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DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, January 2, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,585 | \$ 7,588 | \$ 7,588 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 12,990 | 23,357 | 23,357 | 23,870 |
| Total Operating Balance | 19,575 | 30,945 | 30,945 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 14,802 | \$ 14,802 | \$ 343,446 | Public Debt Redemptions (Table III-B) | \$ 16,287 | \$ 16,287 | \$ 300,726 |
| Federal Reserve Earnings | — | — | 4,215 | Medicare | 384 | 384 | 20,781 |
| Res Received through Federal Tax Deposit System (Table IV) | 1,155 | 1,155 | 60,503 | HHS Grants (selected) | 457 | 457 | 12,958 |
| Individual Income and Employment Taxes, Not Withheld | 440 | 440 | 8,364 | Unemployment Insurance Benefits | 61 | 61 | 3,745 |
| State and Gift Taxes | 46 | 46 | 1,802 | Interest on Public Debt | 1,810 | 1,810 | 33,862 |
| Customs and Certain Excise Taxes | 41 | 41 | 3,064 | Commodity Credit Corporation (net) | 282 | 282 | 10,326 |
| Deposits by States: | | | | Energy Grants and Payments | 70 | 70 | 2,896 |
| Social Security | 309 | 309 | 6,905 | Export-Import Bank (net) | -47 | -47 | -810 |
| Unemployment | 8 | 8 | 2,961 | Federal Highway Administration | — | — | 3,320 |
| Supplemental Security Income | 13 | 13 | 721 | Federal Financing Bank | 13 | 13 | 454 |
| Foreign Deposits, Military Sales | 442 | 442 | 2,141 | Food Stamps | 36 | 36 | 2,642 |
| Postal Service Receipts | 209 | 209 | 11,803 | Miscellaneous Food & Nutrition Service | 61 | 61 | 1,970 |
| Farmers Home Loan Repayments | 139 | 139 | 2,666 | Education Grants and Payments | 36 | 36 | 3,965 |
| Federal Financing Bank | 17 | 17 | 1,198 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | -81 | -81 | -120 | Other Withdrawals: | | | |
| Other Deposits: | | | | D.C. Gov't - Prepayment of Federal loans | -265 | | |
| Sales of Gold & Silver Coins (net) | -7 | | | Federal Railroad Admin. | 147 | | |
| Total Other Deposits | -7 | -7 | 1,274 | HUD: Housing Assistance | 243 | | |
| Change in Balance of Uncollected Funds (closing balance \$482) | +141 | +141 | +39 | Direct Deposit (EFT) for: | | | |
| Transfers from Other Depositories | 12,918 | 12,918 | 160,083 | Federal Salaries | 91 | | |
| Total Federal Reserve Account | 30,592 | 30,592 | 610,864 | Civil Service Retirement | 1,119 | | |
| Tax and Loan Note Accounts: | | | | Military Retirement | 1,015 | | |
| Public Debt Receipts (Table III-B) | 945 | 945 | 17,434 | Railroad Retirement | 283 | | |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,606 | 1,606 | 112,003 | Social Security Benefits | 7,682 | | |
| Transfers from Federal Reserve Banks | — | — | 19,767 | Unclassified | 1,833 | 1,833 | 135,307 |
| Total Tax and Loan Note Accounts (Table V) | 2,551 | 2,551 | 149,204 | Total, Other Withdrawals | 12,148 | 12,148 | 195,187 |
| Total Deposits (net of transfers) | 20,225 | 20,225 | 580,218 | Transfers to Other Depositories | — | — | 19,767 |
| | | | | Total Federal Reserve Account | 31,595 | 31,595 | 611,788 |
| | | | | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Banks (Table V) | 12,918 | 12,918 | 160,083 |
| | | | | Total Withdrawals (net of transfers) | 31,595 | 31,595 | 592,022 |
| | | | | Net Change in Operating Cash Balance | -11,370 | -11,370 | -11,808 |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 14,170 | \$ 14,170 | \$ 241,257 |
| Regular Series | \$ 15,335 | \$ 15,335 | \$ 254,361 | Notes | 30 | 30 | 50,293 |
| Cash Management | — | — | 4,011 | Bonds | 1 | 1 | 1,254 |
| Notes | 2 | 2 | 80,776 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 9,368 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 27 | 27 | 1,354 |
| Nonmarketable: | | | | Government Account Series | 24,246 | 24,246 | 577,984 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | 385 | 385 | 1,813 |
| Cash Issue Price | 51 | 51 | 5,216 | State and Local Series | 1,674 | 1,674 | 4,627 |
| Interest Increment | — | — | 1,450 | Other | * | * | 20 |
| Government Account Series | 34,977 | 34,977 | 609,710 | | | | |
| Foreign Series | 154 | 154 | 2,115 | | | | |
| State and Local Series | 539 | 539 | 11,625 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 51,057 | 51,057 | 978,659 | Total Redemptions | 40,533 | 40,533 | 878,603 |
| | | | | Net Change in Public Debt Outstanding | + 10,525 | + 10,525 | + 100,056 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 51,057 | \$ 51,057 | \$ 978,659 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (—) | 333 | 333 | 6,722 |
| Bonds and Notes (—) | — | — | 137 |
| Government Account Transaction (—) | 34,977 | 34,977 | 609,470 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 1,450 |
| Total Public Debt Cash Receipts | 15,747 | 15,747 | 360,880 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 14,802 | 14,802 | 343,446 |
| Tax and Loan Note Accounts | 945 | 945 | 17,434 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 40,533 | 40,533 | 878,603 |
| Government Account Transactions (—) | 24,246 | 24,246 | 577,877 |
| Total Public Debt Cash Redemptions | 16,287 | 16,287 | 300,726 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,225,359 | \$2,214,835 | \$2,214,835 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,211,065 | 2,200,541 | 2,200,541 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 639 | \$ 1,303 | \$ 21,415 | \$ 23,357 |
| Investments | 36 | 189 | 2,326 | 2,551 |
| Withdrawals: | | | | |
| Treasury Initiated | — | 1,129 | 10,922 | 12,051 |
| Depository Initiated | 17 | 24 | 826 | 867 |
| Closing Balance Today | 659 | 338 | 11,993 | 12,990 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 106 | \$ 106 | \$ 3,290 |
| Business | 59 | 59 | 6,131 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,124 | \$ 2,124 | \$ 136,432 |
| Railroad Retirement Taxes | 1 | 1 | 895 |
| Excise Taxes | 167 | 167 | 7,828 |
| Corporation Income Taxes | 312 | 312 | 22,211 |
| Federal Unemployment Taxes | 6 | 6 | 913 |
| Change in Balance of Unclassified Taxes (closing balance \$9,932) | + 152 | + 152 | + 4,227 |
| Total | 2,761 | 2,761 | 172,507 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 361 | 361 | 18,311 |
| Remittance Option Tax and Loan Depositories | 793 | 793 | 42,192 |
| Tax and Loan Note Accounts | 1,606 | 1,606 | 112,003 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, January 5, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 7,209 | \$ 6,585 | \$ 7,588 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 16,895 | 12,990 | 23,357 | 23,870 |
| Total Operating Balance | 24,104 | 19,575 | 30,945 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|---------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 7,241 | \$ 22,044 | \$ 350,688 | Public Debt Redemptions (Table III-B) | \$ 77 | \$ 16,364 | \$ 300,803 |
| Federal Reserve Earnings | — | — | 4,215 | Medicare | 265 | 649 | 21,046 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,343 | 2,498 | 61,846 | HHS Grants (selected) | 203 | 660 | 13,161 |
| Individual Income and Employment Taxes, Not Withheld | 470 | 909 | 8,834 | Unemployment Insurance Benefits | 71 | 132 | 3,816 |
| Estate and Gift Taxes | 29 | 75 | 1,831 | Interest on Public Debt | 35 | 1,845 | 33,898 |
| Customs and Certain Excise Taxes | 45 | 87 | 3,109 | Commodity Credit Corporation (net) | 388 | 670 | 10,714 |
| Deposits by States: | | | | Energy Grants and Payments | 29 | 99 | 2,925 |
| Social Security | 2 | 310 | 6,906 | Export-Import Bank (net) | -25 | -73 | -835 |
| Unemployment | 8 | 17 | 2,969 | Federal Highway Administration | 126 | 126 | 3,445 |
| Supplemental Security Income | 10 | 23 | 730 | Federal Financing Bank | — | 13 | 454 |
| Foreign Deposits, Military Sales | 5 | 447 | 2,146 | Food Stamps | 23 | 59 | 2,665 |
| Postal Service Receipts | 156 | 366 | 11,759 | Miscellaneous Food & Nutrition Service | 16 | 77 | 1,986 |
| Farmers Home Loan Repayments | 128 | 268 | 2,795 | Education Grants and Payments | 33 | 69 | 3,998 |
| Federal Financing Bank | 17 | 34 | 1,215 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 55 | -26 | -66 | Other Withdrawals: | | | |
| Other Deposits: | | | | Pmt. to Internatl. Development Assn. | 120 | | |
| Sales of Gold & Silver Coins (net) | 7 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 11 | | |
| Total Other Deposits | 7 | — | 1,281 | Unclassified | 5,138 | 6,971 | 140,445 |
| Change in Balance of Uncollected Funds (closing balance \$156) | + 326 | + 467 | + 365 | Total, Other Withdrawals | 5,269 | 17,417 | 200,456 |
| Transfers from Other Depositories | 293 | 13,211 | 160,376 | Transfers to Other Depositories | 3,003 | 3,003 | 22,770 |
| Total Federal Reserve Account | 10,136 | 40,728 | 621,000 | Total Federal Reserve Account | 9,512 | 41,107 | 621,301 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 124 | 1,069 | 17,558 | Transfers to Federal Reserve Banks (Table V) | 293 | 13,211 | 160,376 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,071 | 2,677 | 113,074 | Total Withdrawals (net of transfers) | 6,509 | 38,104 | 598,531 |
| Transfers from Federal Reserve Banks | 3,003 | 3,003 | 22,770 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 4,198 | 6,749 | 153,402 | Net Change in Operating Cash Balance | + 4,529 | - 6,841 | - 7,279 |
| Total Deposits (net of transfers) | 11,038 | 31,263 | 591,256 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------|--------------------|---------------------|---------------------------------------|---------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 14,170 | \$ 241,257 |
| Regular Series | \$ 1 | \$ 15,336 | \$ 254,362 | Notes | 36 | 66 | 50,329 |
| Cash Management | — | — | 4,011 | Bonds | 2 | 2 | 1,256 |
| Notes | 7,294 | 7,295 | 88,069 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 9,368 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 34 | 61 | 1,388 |
| Nonmarketable: | | | | Government Account Series | 8,821 | 33,067 | 586,805 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 385 | 1,813 |
| Cash Issue Price | 39 | 90 | 5,255 | State and Local Series | 6 | 1,680 | 4,633 |
| Interest Increment | — | — | 1,450 | Other | * | * | 20 |
| Government Account Series | 8,918 | 43,895 | 618,628 | | | | |
| Foreign Series | — | 154 | 2,115 | | | | |
| State and Local Series | 11 | 550 | 11,635 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 16,262 | 67,320 | 994,922 | Total Redemptions | 8,899 | 49,431 | 887,502 |
| | | | | Net Change in Public Debt Outstanding | + 7,364 | + 17,888 | + 107,420 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 16,262 | \$ 67,320 | \$ 994,922 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | * | 333 | 6,722 |
| Bonds and Notes (-) | 37 | 37 | 174 |
| Government Account Transaction (-) | 8,860 | 43,837 | 618,330 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 1,450 |
| Total Public Debt Cash Receipts | 7,366 | 23,113 | 368,246 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 7,241 | 22,044 | 350,688 |
| Tax and Loan Note Accounts | 124 | 1,069 | 17,558 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,899 | 49,431 | 887,502 |
| Government Account Transactions (-) | 8,821 | 33,067 | 586,698 |
| Total Public Debt Cash Redemptions | 77 | 16,364 | 300,803 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|---------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 839 | \$ 2,963 | \$ 137,271 |
| Railroad Retirement Taxes | 6 | 6 | 901 |
| Excise Taxes | 223 | 390 | 8,051 |
| Corporation Income Taxes | 140 | 452 | 22,351 |
| Federal Unemployment Taxes | 2 | 8 | 914 |
| Change in Balance of Unclassified Taxes (closing balance \$11,137) | + 1,205 | + 1,357 | + 5,432 |
| Total | 2,414 | 5,175 | 174,920 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 768 | 1,129 | 19,079 |
| Remittance Option Tax and Loan Depositories | 575 | 1,368 | 42,767 |
| Tax and Loan Note Accounts | 1,071 | 2,677 | 113,074 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,232,723 | \$2,225,359 | \$2,214,835 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,218,429 | 2,211,065 | 2,200,541 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 659 | \$ 338 | \$ 11,993 | \$ 12,990 |
| Investments | 38 | 207 | 3,953 | 4,198 |
| Withdrawals: | | | | |
| Treasury Initiated | * | — | — | * |
| Depositary Initiated | 15 | 24 | 254 | 293 |
| Closing Balance Today | 681 | 521 | 15,693 | 16,895 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 28 | \$ 135 | \$ 3,318 |
| Business | 19 | 78 | 6,149 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, January 6, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,092 | \$ 7,209 | \$ 7,589 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 18,626 | 16,895 | 23,357 | 23,870 |
| Total Operating Balance | 21,718 | 24,104 | 30,945 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 111 | \$ 22,155 | \$ 350,799 | Public Debt Redemptions (Table III-B) | \$ 83 | \$ 16,447 | \$ 300,88 |
| Federal Reserve Earnings | — | — | 4,215 | Medicare | 262 | 911 | 21,30 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 926 | 3,424 | 62,773 | HHS Grants (selected) | 132 | 791 | 13,29 |
| Individual Income and Employment Taxes, Not Withheld | 885 | 1,794 | 9,719 | Unemployment Insurance Benefits | 105 | 237 | 3,92 |
| Estate and Gift Taxes | 37 | 112 | 1,868 | Interest on Public Debt | 21 | 1,865 | 33,91 |
| Customs and Certain Excise Taxes | 39 | 125 | 3,148 | Commodity Credit Corporation (net) | 312 | 982 | 11,02 |
| Deposits by States: | | | | Energy Grants and Payments | 24 | 123 | 2,95 |
| Social Security | * | 310 | 6,907 | Export-Import Bank (net) | - 6 | - 79 | - 84 |
| Unemployment | 6 | 22 | 2,975 | Federal Highway Administration | * | 126 | 3,44 |
| Supplemental Security Income | 4 | 27 | 735 | Federal Financing Bank | — | 13 | 45 |
| Foreign Deposits, Military Sales | * | 447 | 2,146 | Food Stamps | 21 | 80 | 2,68 |
| Postal Service Receipts | 218 | 584 | 11,977 | Miscellaneous Food & Nutrition Service | 7 | 83 | 1,99 |
| Farmers Home Loan Repayments | 88 | 356 | 2,883 | Education Grants and Payments | 35 | 104 | 4,03 |
| Federal Financing Bank | - 4 | 38 | 1,219 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 73 | 47 | 8 | Other Withdrawals: | | | |
| Other Deposits: | | | | Unclassified | 5,000 | 11,971 | 145,44 |
| Sales of Gold & Silver Coins (net) | 57 | | | Total, Other Withdrawals | 5,000 | 22,417 | 205,45 |
| Total Other Deposits | 57 | 57 | 1,338 | Transfers to Other Depositories | 1,392 | 4,395 | 24,16 |
| Change in Balance of Uncollected Funds (closing balance \$284) | - 129 | + 338 | + 236 | Total Federal Reserve Account | 7,387 | 48,495 | 628,68 |
| Transfers from Other Depositories | 949 | 14,161 | 161,326 | Tax and Loan Note Accounts: | | | |
| Total Federal Reserve Account | 3,270 | 43,998 | 624,270 | Transfers to Federal Reserve Banks (Table V) | 949 | 14,161 | 161,32 |
| Tax and Loan Note Accounts: | | | | Total Withdrawals (net of transfers) | 5,996 | 44,100 | 604,52 |
| Public Debt Receipts (Table III-B) | 13 | 1,082 | 17,571 | Net Change in Operating Cash Balance | - 2,386 | - 9,227 | - 9,66 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,276 | 3,953 | 114,350 | | | | |
| Transfers from Federal Reserve Banks | 1,392 | 4,395 | 24,161 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 2,680 | 9,430 | 156,082 | | | | |
| Total Deposits (net of transfers) | 3,609 | 34,872 | 594,865 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ — | \$ 15,336 | \$ 254,362 | Notes | \$ — | \$ 14,170 | \$ 241,257 |
| Cash Management | — | — | 4,011 | Bonds | 32 | 97 | 50,360 |
| Notes | — | 7,295 | 88,070 | Federal Financing Bank | — | 2 | 1,256 |
| Bonds | — | — | 9,368 | | | | |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 37 | 98 | 1,425 |
| Savings and Retirement Plan Series | | | | Government Account Series | 8,504 | 41,572 | 595,309 |
| Cash Issue Price | 49 | 139 | 5,304 | Foreign Series | — | 385 | 1,813 |
| Interest Increment | — | — | 1,450 | State and Local Series | 15 | 1,694 | 4,648 |
| Government Account Series | 8,806 | 52,702 | 627,434 | Other | — | — | 20 |
| Foreign Series | — | 154 | 2,115 | | | | |
| State and Local Series | 69 | 619 | 11,704 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 8,925 | 76,244 | 1,003,846 | Total Redemptions | 8,587 | 58,019 | 896,069 |
| | | | | Net Change in Public Debt Outstanding | + 337 | + 18,226 | + 107,757 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,925 | \$ 76,244 | \$ 1,003,846 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (—) | — | 333 | 6,722 |
| Bonds and Notes (—) | — | 37 | 174 |
| Government Account Transaction (—) | 8,800 | 52,638 | 627,130 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 1,450 |
| Total Public Debt Cash Receipts | 124 | 23,237 | 368,370 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 111 | 22,155 | 350,799 |
| Tax and Loan Note Accounts | 13 | 1,082 | 17,571 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,587 | 58,019 | 896,069 |
| Government Account Transactions (—) | 8,504 | 41,572 | 595,202 |
| Total Public Debt Cash Redemptions | 83 | 16,447 | 300,867 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,233,060 | \$2,232,723 | \$2,214,835 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,218,766 | 2,218,429 | 2,200,541 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,827 | \$ 5,789 | \$ 140,098 |
| Railroad Retirement Taxes | 57 | 63 | 958 |
| Excise Taxes | 78 | 467 | 8,129 |
| Corporation Income Taxes | 74 | 525 | 22,424 |
| Federal Unemployment Taxes | 5 | 13 | 920 |
| Change in Balance of Unclassified Taxes (closing balance \$10,299) | - 838 | + 519 | + 4,594 |
| Total | 2,202 | 7,377 | 177,123 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 243 | 1,373 | 19,323 |
| Remittance Option Tax and Loan Depositories | 683 | 2,051 | 43,450 |
| Tax and Loan Note Accounts | 1,276 | 3,953 | 114,350 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 681 | \$ 521 | \$ 15,693 | \$ 16,895 |
| Investments | 25 | 166 | 2,489 | 2,680 |
| Withdrawals: | | | | |
| Treasury Initiated | 621 | — | — | 621 |
| Depository Initiated | — | 30 | 298 | 328 |
| Closing Balance Today | 86 | 657 | 17,884 | 18,626 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 137 | \$ 3,320 |
| Business | 152 | 230 | 6,302 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, January 7, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,070 | \$ 3,092 | \$ 7,598 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 21,620 | 18,626 | 23,357 | 23,870 |
| Total Operating Balance | 25,690 | 21,718 | 30,945 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|---------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 336 | \$ 22,490 | \$ 351,134 | Public Debt Redemptions (Table III-B) | \$ 92 | \$ 16,539 | \$ 300,000 |
| Federal Reserve Earnings | 462 | 462 | 4,677 | Medicare | 307 | 1,217 | 21,000 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,496 | 4,921 | 64,269 | HHS Grants (selected) | 170 | 961 | 13,000 |
| Individual Income and Employment Taxes, Not Withheld | 911 | 2,705 | 10,629 | Unemployment Insurance Benefits | 95 | 332 | 4,000 |
| Estate and Gift Taxes | 33 | 145 | 1,901 | Interest on Public Debt | 21 | 1,886 | 33,000 |
| Customs and Certain Excise Taxes | 39 | 164 | 3,186 | Commodity Credit Corporation (net) | 295 | 1,277 | 11,000 |
| Deposits by States: | | | | Energy Grants and Payments | 30 | 153 | 2,000 |
| Social Security | * | 311 | 6,907 | Export-Import Bank (net) | 4 | - 74 | - 1,000 |
| Unemployment | 8 | 30 | 2,983 | Federal Highway Administration | 4 | 129 | 3,000 |
| Supplemental Security Income | — | 27 | 735 | Federal Financing Bank | — | 13 | 4,000 |
| Foreign Deposits, Military Sales | 8 | 455 | 2,154 | Food Stamps | 33 | 113 | 2,000 |
| Postal Service Receipts | 210 | 794 | 12,187 | Miscellaneous Food & Nutrition Service | 25 | 108 | 2,000 |
| Farmers Home Loan Repayments | 56 | 412 | 2,939 | Education Grants and Payments | 48 | 152 | 4,000 |
| Federal Financing Bank | 13 | 51 | 1,232 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 18 | 64 | 25 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Payment to D.C. Gov't | 163 | | |
| Total Other Deposits | — | 57 | 1,338 | Fed. Savings & Loan Insurance Corp. | 92 | | |
| Change in Balance of Uncollected Funds (closing balance \$276) | + 8 | + 346 | + 244 | Urban Mass Transp. Admin. | 51 | | |
| Transfers from Other Depositories | 2,901 | 17,062 | 164,227 | Direct Deposit (EFT) for: | | | |
| Total Federal Reserve Account | 6,498 | 50,496 | 630,768 | Federal Salaries | 6 | | |
| Tax and Loan Note Accounts: | | | | Unclassified | 2,492 | 14,463 | 147,000 |
| Public Debt Receipts (Table III-B) | 7 | 1,090 | 17,579 | Total, Other Withdrawals | 2,804 | 25,221 | 208,000 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 4,296 | 8,249 | 118,646 | Transfers to Other Depositories | 1,592 | 5,987 | 25,000 |
| Transfers from Federal Reserve Banks | 1,592 | 5,987 | 25,753 | Total Federal Reserve Account | 5,519 | 54,014 | 634,000 |
| Total Tax and Loan Note Accounts (Table V) | 5,895 | 15,325 | 161,977 | Tax and Loan Note Accounts: | | | |
| Total Deposits (net of transfers) | 7,900 | 42,772 | 602,765 | Transfers to Federal Reserve Banks (Table V) | 2,901 | 17,062 | 164,000 |
| | | | | Total Withdrawals (net of transfers) | 3,927 | 48,027 | 608,000 |
| | | | | Net Change in Operating Cash Balance | + 3,972 | - 5,255 | - 5,000 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ * | \$ 14,170 | \$ 241,257 |
| Regular Series | \$ 2 | \$ 15,338 | \$ 254,364 | Notes | 28 | 126 | 50,389 |
| Cash Management | — | — | 4,011 | Bonds | * | 2 | 1,256 |
| Notes | 3 | 7,298 | 88,072 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 9,368 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 37 | 135 | 1,462 |
| Nonmarketable: | | | | Government Account Series | 8,616 | 50,187 | 603,925 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 385 | 1,813 |
| Cash Issue Price | 48 | 187 | 5,352 | State and Local Series | 26 | 1,721 | 4,674 |
| Interest Increment | — | — | 1,450 | Other | — | — | 20 |
| Government Account Series | 8,571 | 61,273 | 636,006 | | | | |
| Foreign Series | — | 154 | 2,115 | | | | |
| State and Local Series | 273 | 892 | 11,978 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 8,897 | 85,142 | 1,012,744 | Total Redemptions | 8,707 | 66,726 | 904,796 |
| | | | | Net Change in Public Debt Outstanding | + 190 | + 18,416 | + 107,947 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,897 | \$ 85,142 | \$ 1,012,744 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | * | 333 | 6,722 |
| Bonds and Notes (-) | * | 37 | 174 |
| Government Account Transaction (-) | 8,554 | 61,192 | 635,684 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 1,450 |
| Total Public Debt Cash Receipts | 343 | 23,580 | 368,713 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 336 | 22,490 | 351,134 |
| Tax and Loan Note Accounts | 7 | 1,090 | 17,579 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,707 | 66,726 | 904,796 |
| Government Account Transactions (-) | 8,616 | 50,187 | 603,818 |
| Total Public Debt Cash Redemptions | 92 | 16,539 | 300,978 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,233,250 | \$2,233,060 | \$2,214,835 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,218,956 | 2,218,766 | 2,200,541 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 86 | \$ 657 | \$ 17,884 | \$ 18,626 |
| Investments | 33 | 268 | 5,594 | 5,895 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 2 | 97 | 2,803 | 2,901 |
| Closing Balance Today | 117 | 828 | 20,675 | 21,620 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,025 | \$ 9,814 | \$ 144,123 |
| Railroad Retirement Taxes | 17 | 80 | 975 |
| Excise Taxes | 102 | 570 | 8,231 |
| Corporation Income Taxes | 109 | 634 | 22,534 |
| Federal Unemployment Taxes | 10 | 23 | 930 |
| Change in Balance of Unclassified Taxes (closing balance \$11,828) | + 1,529 | + 2,048 | + 6,123 |
| Total | 5,792 | 13,169 | 182,915 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 177 | 1,550 | 19,500 |
| Remittance Option Tax and Loan Depositories | 1,319 | 3,370 | 44,769 |
| Tax and Loan Note Accounts | 4,296 | 8,249 | 118,646 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 139 | \$ 3,323 |
| Business | 19 | 249 | 6,321 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, January 8, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,802 | \$ 4,070 | \$ 7,588 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 23,269 | 21,620 | 23,357 | 23,870 |
| Total Operating Balance | 28,071 | 25,690 | 30,945 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 14,492 | \$ 36,983 | \$ 365,627 | Public Debt Redemptions (Table III-B) | \$ 14,753 | \$ 31,292 | \$ 315,731 |
| Federal Reserve Earnings | — | 462 | 4,677 | Medicare | 265 | 1,482 | 21,880 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,282 | 6,202 | 65,551 | HHS Grants (selected) | 274 | 1,236 | 13,737 |
| Individual Income and Employment Taxes, Not Withheld | 746 | 3,451 | 11,375 | Unemployment Insurance Benefits | 73 | 405 | 4,089 |
| Estate and Gift Taxes | 41 | 186 | 1,942 | Interest on Public Debt | 6 | 1,892 | 33,945 |
| Customs and Certain Excise Taxes | 48 | 211 | 3,234 | Commodity Credit Corporation (net) | 285 | 1,561 | 11,605 |
| Deposits by States: | | | | Energy Grants and Payments | 24 | 177 | 3,004 |
| Social Security | 1 | 312 | 6,908 | Export-Import Bank (net) | -39 | -113 | -876 |
| Unemployment | 8 | 38 | 2,991 | Federal Highway Administration | 2 | 132 | 3,452 |
| Supplemental Security Income | * | 27 | 735 | Federal Financing Bank | 13 | 26 | 467 |
| Foreign Deposits, Military Sales | 4 | 458 | 2,158 | Food Stamps | 36 | 149 | 2,755 |
| Postal Service Receipts | 175 | 969 | 12,362 | Miscellaneous Food & Nutrition Service | 18 | 126 | 2,036 |
| Farmers Home Loan Repayments | 44 | 456 | 2,983 | Education Grants and Payments | 49 | 201 | 4,130 |
| Federal Financing Bank | * | 51 | 1,232 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | -136 | -72 | -111 | Other Withdrawals: | | | |
| Other Deposits: | | | | Commerce: EDA-Default Pmt. | 94 | | |
| Sales of Gold & Silver Coins (net) | -1 | | | Fed. Employees Insurance Pmts. | 185 | | |
| | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 18 | | |
| Total Other Deposits | -1 | 56 | 1,337 | Unclassified | 1,576 | 16,039 | 149,513 |
| Change in Balance of Uncollected Funds (closing balance \$284) | -8 | +338 | +236 | Total, Other Withdrawals | 1,873 | 27,094 | 210,133 |
| Transfers from Other Depositories | 3,302 | 20,364 | 167,529 | Transfers to Other Depositories | 1,632 | 7,619 | 27,385 |
| Total Federal Reserve Account | 19,998 | 70,494 | 650,766 | Total Federal Reserve Account | 19,266 | 73,280 | 653,473 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 654 | 1,744 | 18,233 | Transfers to Federal Reserve Banks (Table V) | 3,302 | 20,364 | 167,529 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,664 | 10,912 | 121,310 | Total Withdrawals (net of transfers) | 17,634 | 65,661 | 626,088 |
| Transfers from Federal Reserve Banks | 1,632 | 7,619 | 27,385 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 4,951 | 20,275 | 166,928 | Net Change in Operating Cash Balance | +2,381 | -2,874 | -3,313 |
| Total Deposits (net of transfers) | 20,014 | 62,787 | 622,779 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 15,313 | \$ 30,651 | \$ 289,677 | Notes | \$ 14,691 | \$ 28,862 | \$ 255,949 |
| Cash Management | — | — | 4,011 | Bonds | 18 | 143 | 50,406 |
| Notes | — | 7,298 | 88,072 | Federal Financing Bank | — | 3 | 1,256 |
| Bonds | — | — | 9,368 | | | | |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 35 | 170 | 1,497 |
| Savings and Retirement Plan Series | | | | Government Account Series | 14,434 | 64,622 | 618,359 |
| Cash Issue Price | 36 | 223 | 5,388 | Foreign Series | — | 385 | 1,813 |
| Interest Increment | — | — | 1,450 | State and Local Series | 9 | 1,729 | 4,683 |
| Government Account Series | 9,346 | 70,618 | 645,351 | Other | — | — | 20 |
| Foreign Series | — | 154 | 2,115 | | | | |
| State and Local Series | 120 | 1,012 | 12,098 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 24,815 | 109,957 | 1,037,559 | Total Redemptions | 29,188 | 95,914 | 933,984 |
| | | | | Net Change in Public Debt Outstanding | - 4,373 | + 14,043 | + 103,575 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 24,815 | \$ 109,957 | \$ 1,037,559 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | 323 | 656 | 7,045 |
| Bonds and Notes (-) | — | 37 | 174 |
| Government Account Transaction (-) | 9,346 | 70,537 | 645,030 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 1,450 |
| Total Public Debt Cash Receipts | 15,147 | 38,727 | 383,860 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 14,492 | 36,983 | 365,627 |
| Tax and Loan Note Accounts | 654 | 1,744 | 18,233 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 29,188 | 95,914 | 933,984 |
| Government Account Transactions (-) | 14,434 | 64,622 | 618,252 |
| Total Public Debt Cash Redemptions | 14,753 | 31,292 | 315,731 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,123 | \$ 11,937 | \$ 146,246 |
| Railroad Retirement Taxes | 1 | 81 | 975 |
| Excise Taxes | 26 | 595 | 8,257 |
| Corporation Income Taxes | 101 | 735 | 22,634 |
| Federal Unemployment Taxes | 8 | 31 | 937 |
| Change in Balance of Unclassified Taxes (closing balance \$13,516) | + 1,688 | + 3,736 | + 7,811 |
| Total | 3,946 | 17,115 | 186,861 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 435 | 1,985 | 19,935 |
| Remittance Option Tax and Loan Depositories | 847 | 4,217 | 45,616 |
| Tax and Loan Note Accounts | 2,664 | 10,912 | 121,310 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,228,877 | \$2,233,250 | \$2,214,835 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,214,584 | 2,218,956 | 2,200,541 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 117 | \$ 828 | \$ 20,675 | \$ 21,620 |
| Investments | 166 | 337 | 4,447 | 4,951 |
| Withdrawals: | | | | |
| Treasury Initiated | — | * | — | * |
| Depository Initiated | 23 | 59 | 3,219 | 3,301 |
| Closing Balance Today | 259 | 1,106 | 21,904 | 23,269 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------|-------------|--------------------|---------------------|
| Individual | \$ 1 | \$ 141 | \$ 3,324 |
| Business | 16 | 265 | 6,337 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, January 9, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,026 | \$ 4,802 | \$ 7,588 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 23,394 | 23,269 | 23,357 | 23,870 |
| Total Operating Balance | 27,420 | 28,071 | 30,945 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 67 | \$ 37,050 | \$ 365,694 | Public Debt Redemptions (Table III-B) | \$ 47 | \$ 31,339 | \$ 315,778 |
| Federal Reserve Earnings | — | 462 | 4,677 | Medicare | 282 | 1,764 | 22,162 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 467 | 6,669 | 66,018 | HHS Grants (selected) | 169 | 1,404 | 13,906 |
| Individual Income and Employment Taxes, Not Withheld | 673 | 4,123 | 12,048 | Unemployment Insurance Benefits | 62 | 468 | 4,152 |
| Estate and Gift Taxes | 28 | 215 | 1,971 | Interest on Public Debt | 7 | 1,899 | 33,952 |
| Customs and Certain Excise Taxes | 49 | 260 | 3,283 | Commodity Credit Corporation (net) | 220 | 1,782 | 11,825 |
| Deposits by States: | | | | Energy Grants and Payments | 31 | 208 | 3,035 |
| Social Security | * | 312 | 6,909 | Export-Import Bank (net) | * | - 113 | - 876 |
| Unemployment | 7 | 45 | 2,998 | Federal Highway Administration | — | 132 | 3,452 |
| Supplemental Security Income | * | 28 | 735 | Federal Financing Bank | — | 26 | 467 |
| Foreign Deposits, Military Sales | 3 | 461 | 2,161 | Food Stamps | 46 | 195 | 2,801 |
| Postal Service Receipts | 156 | 1,125 | 12,518 | Miscellaneous Food & Nutrition Service | 32 | 158 | 2,067 |
| Farmers Home Loan Repayments | 37 | 493 | 3,020 | Education Grants and Payments | 59 | 260 | 4,189 |
| Federal Financing Bank | 1 | 52 | 1,233 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 29 | - 43 | - 82 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | 78 | | |
| Sales of Gold & Silver Coins (net) | - 19 | | | Direct Deposit (EFT) for: | 243 | | |
| | | | | Federal Salaries | | | |
| Total Other Deposits | - 19 | 37 | 1,318 | Unclassified | 1,610 | 17,649 | 151,123 |
| Change in Balance of Uncollected Funds (closing balance \$270) | + 15 | + 353 | + 251 | Total, Other Withdrawals | 1,930 | 29,024 | 212,063 |
| Transfers from Other Depositories | 597 | 20,961 | 168,126 | Transfers to Other Depositories | — | 7,619 | 27,385 |
| Total Federal Reserve Account | 2,110 | 72,604 | 652,876 | Total Federal Reserve Account | 2,886 | 76,165 | 656,359 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 7 | 1,751 | 18,240 | Transfers to Federal Reserve Banks (Table V) | 597 | 20,961 | 168,126 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 715 | 11,627 | 122,024 | Total Withdrawals (net of transfers) | 2,886 | 68,546 | 628,973 |
| Transfers from Federal Reserve Banks | — | 7,619 | 27,385 | Net Change in Operating Cash Balance | - 651 | - 3,525 | - 3,964 |
| Total Tax and Loan Note Accounts (Table V) | 722 | 20,998 | 167,650 | | | | |
| Total Deposits (net of transfers) | 2,235 | 65,021 | 625,014 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|--------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ - * | \$ 28,862 | \$ 255,945 |
| Regular Series | \$ 2 | \$ 30,653 | \$ 269,679 | Notes | 15 | 158 | 50,421 |
| Cash Management | — | — | 4,011 | Bonds | 1 | 3 | 1,257 |
| Notes | — | 7,299 | 88,073 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 9,368 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 31 | 201 | 1,528 |
| Nonmarketable: | | | | Government Account Series | 12,286 | 76,908 | 630,646 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 385 | 1,813 |
| Cash Issue Price | 41 | 264 | 5,429 | State and Local Series | — | 1,730 | 4,683 |
| Interest Increment | — | — | 1,450 | Other | — | — | 20 |
| Government Account Series | 8,323 | 78,942 | 653,674 | | | | |
| Foreign Series | — | 154 | 2,115 | | | | |
| State and Local Series | 1 | 1,013 | 12,099 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 8,367 | 118,324 | 1,045,926 | Total Redemptions | 12,333 | 108,247 | 946,317 |
| | | | | Net Change in Public Debt Outstanding | -3,966 | +10,077 | +99,609 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,367 | \$ 118,324 | \$ 1,045,926 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | — | 656 | 7,045 |
| Bonds and Notes (-) | — | 37 | 174 |
| Government Account Transaction (-) | 8,292 | 78,830 | 653,322 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 1,450 |
| Total Public Debt Cash Receipts | 75 | 38,801 | 383,934 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 67 | 37,050 | 365,694 |
| Tax and Loan Note Accounts | 7 | 1,751 | 18,240 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 12,333 | 108,247 | 946,317 |
| Government Account Transactions (-) | 12,286 | 76,908 | 630,539 |
| Total Public Debt Cash Redemptions | 47 | 31,339 | 315,778 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,025 | \$ 13,962 | \$ 148,270 |
| Railroad Retirement Taxes | 1 | 81 | 976 |
| Excise Taxes | 23 | 618 | 8,280 |
| Corporation Income Taxes | 95 | 830 | 22,729 |
| Federal Unemployment Taxes | 8 | 38 | 945 |
| Change in Balance of Unclassified Taxes (closing balance \$12,547) | -969 | +2,767 | +6,842 |
| Total | 1,182 | 18,297 | 188,042 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 153 | 2,139 | 20,089 |
| Remittance Option Tax and Loan Depositories | 313 | 4,531 | 45,929 |
| Tax and Loan Note Accounts | 715 | 11,627 | 122,024 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,224,911 | \$2,228,877 | \$2,214,835 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,210,617 | 2,214,584 | 2,200,541 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 259 | \$ 1,106 | \$ 21,904 | \$ 23,269 |
| Investments | 18 | 108 | 596 | 722 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 2 | 36 | 559 | 597 |
| Closing Balance Today | 275 | 1,178 | 21,940 | 23,394 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 84 | \$ 224 | \$ 3,407 |
| Business | 2 | 267 | 6,339 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, January 12, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,679 | \$ 4,026 | \$ 7,588 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 23,507 | 23,394 | 23,357 | 23,870 |
| Total Operating Balance | 27,186 | 27,420 | 30,945 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 52 | \$ 37,102 | \$ 365,746 | Public Debt Redemptions (Table III-B) | \$ 64 | \$ 31,402 | \$ 315,842 |
| Federal Reserve Earnings | — | 462 | 4,677 | Medicare | 310 | 2,075 | 22,472 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 747 | 7,418 | 66,765 | HHS Grants (selected) | 246 | 1,650 | 14,151 |
| Individual Income and Employment Taxes, Not Withheld | 778 | 4,900 | 12,824 | Unemployment Insurance Benefits | 85 | 552 | 4,236 |
| Estate and Gift Taxes | 34 | 249 | 2,005 | Interest on Public Debt | 15 | 1,915 | 33,968 |
| Customs and Certain Excise Taxes | 48 | 308 | 3,331 | Commodity Credit Corporation (net) | 325 | 2,107 | 12,150 |
| Deposits by States: | | | | Energy Grants and Payments | 33 | 241 | 3,068 |
| Social Security | 3 | 315 | 8,912 | Export-Import Bank (net) | -38 | -151 | -914 |
| Unemployment | 7 | 53 | 3,005 | Federal Highway Administration | 224 | 356 | 3,676 |
| Supplemental Security Income | — | 28 | 735 | Federal Financing Bank | — | 26 | 467 |
| Foreign Deposits, Military Sales | — | 461 | 2,161 | Food Stamps | 43 | 239 | 2,845 |
| Postal Service Receipts | 155 | 1,280 | 12,673 | Miscellaneous Food & Nutrition Service | 15 | 173 | 2,083 |
| Farmers Home Loan Repayments | 34 | 527 | 3,054 | Education Grants and Payments | 56 | 316 | 4,245 |
| Federal Financing Bank | 84 | 135 | 1,318 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 51 | 8 | -31 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | 29 | | | Federal Salaries | 80 | | |
| Total Other Deposits | 29 | 68 | 1,347 | Unclassified | 1,981 | 19,630 | 153,104 |
| Change in Balance of Uncollected Funds (closing balance \$281) | -11 | +342 | +240 | Total, Other Withdrawals | 2,060 | 31,084 | 214,123 |
| Transfers from Other Depositaries | 1,819 | 22,781 | 169,946 | Transfers to Other Depositaries | 738 | 8,356 | 28,123 |
| Total Federal Reserve Account | 3,830 | 78,434 | 656,706 | Total Federal Reserve Account | 4,177 | 60,342 | 660,535 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 7 | 1,758 | 18,247 | Transfers to Federal Reserve Banks (Table V) | 1,819 | 22,781 | 169,946 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,188 | 12,815 | 123,212 | Total Withdrawals (net of transfers) | 3,439 | 71,985 | 632,412 |
| Transfers from Federal Reserve Banks | 738 | 8,356 | 28,123 | Net Change in Operating Cash Balance | -234 | -3,759 | -4,198 |
| Total Tax and Loan Note Accounts (Table V) | 1,932 | 22,930 | 169,582 | | | | |
| Total Deposits (net of transfers) | 3,205 | 68,227 | 828,220 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ * | \$ 30,653 | \$ 269,679 | Notes | \$ — | \$ 28,862 | \$ 255,949 |
| Cash Management | — | — | 4,011 | Bonds | 13 | 172 | 50,435 |
| Notes | — | 7,299 | 88,073 | Federal Financing Bank | 1 | 4 | 1,257 |
| Bonds | — | — | 9,368 | | — | — | — |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 32 | 233 | 1,560 |
| Savings and Retirement Plan Series | — | — | — | Government Account Series | 8,070 | 84,978 | 638,716 |
| Cash Issue Price | 45 | 308 | 5,473 | Foreign Series | — | 385 | 1,913 |
| Interest Increment | — | — | 1,450 | State and Local Series | 17 | 1,747 | 4,701 |
| Government Account Series | 7,768 | 86,709 | 661,442 | Other | — | — | 20 |
| Foreign Series | — | 154 | 2,115 | | | | |
| State and Local Series | 12 | 1,024 | 12,110 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 7,825 | 126,148 | 1,053,750 | Total Redemptions | 8,134 | 116,380 | 954,451 |
| | | | | Net Change in Public Debt Outstanding | -309 | +9,768 | +99,300 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 7,825 | \$ 126,148 | \$ 1,053,750 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | * | 658 | 7,045 |
| Bonds and Notes (-) | — | 37 | 174 |
| Government Account Transaction (-) | 7,766 | 86,595 | 681,088 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 1,450 |
| Total Public Debt Cash Receipts | 59 | 38,860 | 383,993 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 52 | 37,102 | 365,746 |
| Tax and Loan Note Accounts | 7 | 1,758 | 18,247 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,134 | 116,380 | 954,451 |
| Government Account Transactions (-) | 8,070 | 84,978 | 638,609 |
| Total Public Debt Cash Redemptions | 84 | 31,402 | 315,842 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,224,602 | \$2,224,911 | \$2,214,835 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,210,308 | 2,210,817 | 2,200,541 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,116 | \$ 17,078 | \$ 151,388 |
| Railroad Retirement Taxes | 21 | 103 | 997 |
| Excise Taxes | 83 | 701 | 8,383 |
| Corporation Income Taxes | 55 | 885 | 22,784 |
| Federal Unemployment Taxes | 8 | 46 | 953 |
| Change in Balance of Unclassified Taxes (closing balance \$11,199) | -1,348 | +1,419 | +5,494 |
| Total | 1,935 | 20,232 | 189,977 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 263 | 2,402 | 20,352 |
| Remittance Option Tax and Loan Depositories | 484 | 5,014 | 46,413 |
| Tax and Loan Note Accounts | 1,188 | 12,815 | 123,212 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 275 | \$ 1,178 | \$ 21,940 | \$ 23,394 |
| Investments | 137 | 298 | 1,497 | 1,932 |
| Withdrawals: | | | | |
| Treasury Initiated | — | 826 | — | 826 |
| Depository Initiated | 4 | 22 | 967 | 994 |
| Closing Balance Today | 409 | 628 | 22,470 | 23,507 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 1 | \$ 225 | \$ 3,409 |
| Business | 35 | 302 | 6,374 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, January 13, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,034 | \$ 3,679 | \$ 7,588 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 23,671 | 23,507 | 23,357 | 23,870 |
| Total Operating Balance | 27,705 | 27,186 | 30,945 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 74 | \$ 37,176 | \$ 365,820 | Public Debt Redemptions (Table III-B) | \$ 39 | \$ 31,441 | \$ 315,881 |
| Federal Reserve Earnings | — | 462 | 4,677 | Medicare | 260 | 2,334 | 22,732 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 842 | 8,259 | 67,607 | HHS Grants (selected) | 205 | 1,855 | 14,357 |
| Individual Income and Employment Taxes, Not Withheld | 979 | 5,879 | 13,804 | Unemployment Insurance Benefits | 93 | 645 | 4,329 |
| Estate and Gift Taxes | 31 | 280 | 2,036 | Interest on Public Debt | 4 | 1,919 | 33,972 |
| Customs and Certain Excise Taxes | 60 | 368 | 3,391 | Commodity Credit Corporation (net) | 307 | 2,413 | 12,457 |
| Deposits by States: | | | | Energy Grants and Payments | 29 | 270 | 3,097 |
| Social Security | * | 315 | 6,912 | Export-Import Bank (net) | — | -151 | -814 |
| Unemployment | 10 | 63 | 3,016 | Federal Highway Administration | 1 | 358 | 3,873 |
| Supplemental Security Income | — | 28 | 735 | Federal Financing Bank | — | 26 | 467 |
| Foreign Deposits, Military Sales | 1 | 463 | 2,162 | Food Stamps | 49 | 287 | 2,894 |
| Postal Service Receipts | 211 | 1,491 | 12,884 | Miscellaneous Food & Nutrition Service | 17 | 190 | 2,100 |
| Farmers Home Loan Repayments | 42 | 570 | 3,097 | Education Grants and Payments | 79 | 396 | 4,324 |
| Federal Financing Bank | 4 | 139 | 1,320 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 59 | 67 | 28 | Other Withdrawals: | | | |
| Other Deposits: | | | | International Monetary Fund | -73 | | |
| Total Other Deposits | — | 66 | 1,347 | Direct Deposit (EFT) for: | | | |
| Change in Balance of Uncollected Funds (closing balance \$295) | -14 | +328 | +226 | Federal Salaries | 269 | | |
| Transfers from Other Depositories | 1,417 | 24,197 | 171,362 | Unclassified | 2,082 | 21,712 | 155,186 |
| Total Federal Reserve Account | 3,716 | 80,151 | 660,422 | Total, Other Withdrawals | 2,278 | 33,362 | 216,401 |
| Tax and Loan Note Accounts: | | | | Transfers to Other Depositories | — | 8,356 | 28,123 |
| Public Debt Receipts (Table III-B) | 6 | 1,764 | 18,253 | Total Federal Reserve Account | 3,362 | 83,703 | 663,897 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,576 | 14,391 | 124,788 | Tax and Loan Note Accounts: | | | |
| Transfers from Federal Reserve Banks | — | 8,356 | 28,123 | Transfers to Federal Reserve Banks (Table V) | 1,417 | 24,197 | 171,362 |
| Total Tax and Loan Note Accounts (Table V) | 1,581 | 24,511 | 171,164 | Total Withdrawals (net of transfers) | 3,362 | 75,347 | 635,774 |
| Total Deposits (net of transfers) | 3,881 | 72,108 | 632,101 | Net Change in Operating Cash Balance | +519 | -3,241 | -3,679 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 28,862 | \$ 255,949 |
| Regular Series | \$ * | \$ 30,653 | \$ 269,679 | Notes | 12 | 184 | 50,447 |
| Cash Management | — | — | 4,011 | Bonds | 2 | 6 | 1,259 |
| Notes | * | 7,299 | 88,073 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 9,368 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 24 | 257 | 1,584 |
| Nonmarketable: | | | | Government Account Series | 7,740 | 92,718 | 646,456 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 385 | 1,813 |
| Cash Issue Price | 42 | 351 | 5,516 | State and Local Series | * | 1,747 | 4,701 |
| Interest Increment | — | — | 1,450 | Other | * | * | 20 |
| Government Account Series | 8,584 | 95,293 | 670,026 | | | | |
| Foreign Series | — | 154 | 2,115 | Total Redemptions | 7,779 | 124,159 | 962,229 |
| State and Local Series | 34 | 1,059 | 12,145 | | | | |
| Other | — | — | 29 | Net Change in Public Debt Outstanding | + 882 | + 10,649 | + 100,181 |
| Total Issues | 8,661 | 134,809 | 1,062,411 | | | | |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,661 | \$ 134,809 | \$ 1,062,411 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | * | 656 | 7,045 |
| Bonds and Notes (-) | * | 37 | 174 |
| Government Account Transaction (-) | 8,581 | 95,176 | 669,669 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 1,450 |
| Total Public Debt Cash Receipts | 80 | 38,940 | 384,073 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 74 | 37,176 | 365,820 |
| Tax and Loan Note Accounts | 6 | 1,764 | 18,253 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 7,779 | 124,159 | 962,229 |
| Government Account Transactions (-) | 7,740 | 92,718 | 646,349 |
| Total Public Debt Cash Redemptions | 39 | 31,441 | 315,881 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,225,484 | \$2,224,602 | \$2,214,835 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,211,190 | 2,210,308 | 2,200,541 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 409 | \$ 628 | \$ 22,470 | \$ 23,507 |
| Investments | 17 | 131 | 1,433 | 1,581 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 5 | 23 | 1,389 | 1,417 |
| Closing Balance Today | 421 | 737 | 22,514 | 23,671 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual Business | \$ 9 | \$ 234 | \$ 3,418 |
| | 162 | 463 | 6,535 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,593 | \$ 21,671 | \$ 155,980 |
| Railroad Retirement Taxes | 4 | 107 | 1,001 |
| Excise Taxes | 75 | 776 | 8,438 |
| Corporation Income Taxes | 32 | 917 | 22,816 |
| Federal Unemployment Taxes | 12 | 58 | 964 |
| Change in Balance of Unclassified Taxes (closing balance \$8,901) | -2,298 | -879 | +3,196 |
| Total | 2,417 | 22,649 | 192,395 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 344 | 2,746 | 20,696 |
| Remittance Option Tax and Loan Depositories | 498 | 5,512 | 46,911 |
| Tax and Loan Note Accounts | 1,576 | 14,391 | 124,788 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, January 14, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,549 | \$ 4,034 | \$ 7,588 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 23,813 | 23,671 | 23,357 | 23,870 |
| Total Operating Balance | 29,362 | 27,705 | 30,945 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 107 | \$ 37,283 | \$ 365,927 | Public Debt Redemptions (Table III-B) | \$ 38 | \$ 31,479 | \$ 315,919 |
| Federal Reserve Earnings | 320 | 782 | 4,997 | Medicare | 366 | 2,700 | 23,098 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,434 | 9,693 | 69,042 | HHS Grants (selected) | 309 | 2,164 | 14,665 |
| Individual Income and Employment Taxes, Not Withheld | 1,081 | 6,960 | 14,885 | Unemployment Insurance Benefits | 91 | 737 | 4,421 |
| Estate and Gift Taxes | 42 | 322 | 2,078 | Interest on Public Debt | 4 | 1,924 | 33,976 |
| Customs and Certain Excise Taxes | 64 | 432 | 3,455 | Commodity Credit Corporation (net) | 229 | 2,642 | 12,686 |
| Deposits by States: | | | | Energy Grants and Payments | 28 | 298 | 3,125 |
| Social Security | 14 | 329 | 6,925 | Export-Import Bank (net) | - * | - 151 | - 914 |
| Unemployment | 13 | 76 | 3,028 | Federal Highway Administration | 1 | 358 | 3,678 |
| Supplemental Security Income | — | 28 | 735 | Federal Financing Bank | 1 | 26 | 467 |
| Foreign Deposits, Military Sales | 1 | 464 | 2,163 | Food Stamps | 67 | 355 | 2,961 |
| Postal Service Receipts | 176 | 1,667 | 13,060 | Miscellaneous Food & Nutrition Service | 45 | 236 | 2,145 |
| Farmers Home Loan Repayments | 37 | 607 | 3,134 | Education Grants and Payments | 49 | 445 | 4,373 |
| Federal Financing Bank | 44 | 183 | 1,364 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 21 | 88 | 49 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 62 | | |
| Total Other Deposits | — | 66 | 1,347 | Unclassified | 1,389 | 23,101 | 156,575 |
| Change in Balance of Uncollected Funds (closing balance \$251) | + 44 | + 372 | + 270 | Total, Other Withdrawals | 1,451 | 34,813 | 217,852 |
| Transfers from Other Depositories | 796 | 24,993 | 172,158 | Transfers to Other Depositories | — | 8,356 | 28,123 |
| Total Federal Reserve Account | 4,194 | 84,345 | 664,616 | Total Federal Reserve Account | 2,679 | 86,382 | 666,575 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 5 | 1,769 | 18,258 | Transfers to Federal Reserve Banks (Table V) | 796 | 24,993 | 172,158 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 932 | 15,323 | 125,720 | Total Withdrawals (net of transfers) | 2,679 | 78,025 | 638,452 |
| Transfers from Federal Reserve Banks | — | 8,356 | 28,123 | Net Change in Operating Cash Balance | + 1,657 | - 1,583 | - 2,022 |
| Total Tax and Loan Note Accounts (Table V) | 938 | 25,449 | 172,101 | | | | |
| Total Deposits (net of transfers) | 4,336 | 76,444 | 636,437 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 28,862 | \$ 255,949 |
| Regular Series | \$ 1 | \$ 30,654 | \$ 269,680 | Notes | 9 | 193 | 50,456 |
| Cash Management | — | — | 4,011 | Bonds | 3 | 9 | 1,262 |
| Notes | — | 7,299 | 88,073 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 9,368 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 26 | 283 | 1,610 |
| Nonmarketable: | | | | Government Account Series | 7,988 | 100,706 | 654,444 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | — | 1,813 |
| Cash Issue Price | 36 | 387 | 5,552 | State and Local Series | — | 1,748 | 4,701 |
| Interest Increment | — | — | 1,450 | Other | — | — | 20 |
| Government Account Series | 8,127 | 103,420 | 678,153 | | | | |
| Foreign Series | — | 154 | 2,115 | | | | |
| State and Local Series | 40 | 1,099 | 12,185 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 8,205 | 143,014 | 1,070,616 | Total Redemptions | 8,026 | 132,185 | 970,255 |
| | | | | Net Change in Public Debt Outstanding | + 179 | + 10,828 | + 100,360 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,205 | \$ 143,014 | \$ 1,070,616 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | — | 656 | 7,045 |
| Bonds and Notes (-) | — | 37 | 174 |
| Government Account Transaction (-) | 8,093 | 103,269 | 677,761 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 1,450 |
| Total Public Debt Cash Receipts | 112 | 39,052 | 384,185 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 107 | 37,283 | 365,927 |
| Tax and Loan Note Accounts | 5 | 1,769 | 18,258 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,026 | 132,185 | 970,255 |
| Government Account Transactions (-) | 7,988 | 100,706 | 654,337 |
| Total Public Debt Cash Redemptions | 38 | 31,479 | 315,919 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes: | | | |
| Railroad Retirement Taxes | \$ 2,481 | \$ 24,153 | \$ 158,461 |
| Excise Taxes | 42 | 149 | 1,044 |
| Corporation Income Taxes | 790 | 1,567 | 9,228 |
| Federal Unemployment Taxes | 53 | 970 | 22,869 |
| Change in Balance of Unclassified Taxes (closing balance \$7,890) | 10 | 68 | 975 |
| | - 1,011 | - 1,890 | + 2,185 |
| Total | 2,367 | 25,016 | 194,762 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 985 | 3,732 | 21,682 |
| Remittance Option Tax and Loan Depositories | 449 | 5,962 | 47,360 |
| Tax and Loan Note Accounts | 932 | 15,323 | 125,720 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,225,663 | \$2,225,484 | \$2,214,835 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,211,369 | 2,211,190 | 2,200,541 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 421 | \$ 737 | \$ 22,514 | \$ 23,671 |
| Investments | 19 | 121 | 798 | 938 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 2 | 19 | 775 | 796 |
| Closing Balance Today | 437 | 839 | 22,538 | 23,813 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------|-------|--------------------|---------------------|
| Individual | | | |
| Business | \$ 4 | \$ 238 | \$ 3,422 |
| | 22 | 485 | 6,557 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, January 15, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,914 | \$ 5,549 | \$ 7,588 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 24,369 | 23,813 | 23,357 | 23,870 |
| Total Operating Balance | 29,283 | 29,362 | 30,945 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 13,954 | \$ 51,237 | \$ 379,881 | Public Debt Redemptions (Table III-B) | \$ 14,846 | \$ 46,326 | \$ 330,765 |
| Federal Reserve Earnings | — | 782 | 4,997 | Medicare | 274 | 2,374 | 23,372 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,209 | 10,902 | 70,250 | HHS Grants (selected) | 293 | 2,457 | 14,958 |
| Individual Income and Employment Taxes, Not Withheld | 1,248 | 8,208 | 16,132 | Unemployment Insurance Benefits | 88 | 824 | 4,508 |
| Estate and Gift Taxes | 32 | 353 | 2,109 | Interest on Public Debt | 3,393 | 5,317 | 37,370 |
| Customs and Certain Excise Taxes | 54 | 486 | 3,509 | Commodity Credit Corporation (net) | 203 | 2,845 | 12,889 |
| Deposits by States: | | | | Energy Grants and Payments | 31 | 329 | 3,156 |
| Social Security | 748 | 1,077 | 7,673 | Export-Import Bank (net) | -64 | -215 | -978 |
| Unemployment | 14 | 90 | 3,043 | Federal Highway Administration | 9 | 367 | 3,686 |
| Supplemental Security Income | — | 28 | 735 | Federal Financing Bank | 77 | 104 | 545 |
| Foreign Deposits, Military Sales | 66 | 529 | 2,229 | Food Stamps | 67 | 422 | 3,029 |
| Postal Service Receipts | 154 | 1,821 | 13,214 | Miscellaneous Food & Nutrition Service | 53 | 289 | 2,198 |
| Farmers Home Loan Repayments | 27 | 634 | 3,161 | Education Grants and Payments | 56 | 511 | 4,440 |
| Federal Financing Bank | 82 | 265 | 1,446 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | -146 | -58 | -97 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts. | 5 | | |
| Sales of Gold & Silver Coins (net) | -25 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 158 | | |
| | | | | Military Active Duty Pay | 768 | | |
| Total Other Deposits | -25 | 41 | 1,322 | Unclassified | 816 | 23,917 | 157,391 |
| Change in Balance of Uncollected Funds (closing balance \$812) | -561 | -190 | -291 | Total, Other Withdrawals | 1,746 | 36,559 | 219,598 |
| Transfers from Other Depositories | 3,865 | 28,857 | 176,023 | Transfers to Other Depositories | 270 | 8,627 | 28,393 |
| Total Federal Reserve Account | 20,719 | 105,064 | 685,335 | Total Federal Reserve Account | 21,354 | 107,735 | 687,929 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 1,146 | 2,915 | 19,405 | Transfers to Federal Reserve Banks (Table V) | 3,865 | 28,857 | 176,023 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 3,004 | 18,327 | 128,724 | Total Withdrawals (net of transfers) | 21,083 | 99,109 | 659,536 |
| Transfers from Federal Reserve Banks | 270 | 8,627 | 28,393 | Net Change in Operating Cash Balance | -79 | -1,662 | -2,100 |
| Total Tax and Loan Note Accounts (Table V) | 4,420 | 29,869 | 176,522 | | | | |
| Total Deposits (net of transfers) | 21,005 | 97,449 | 657,441 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 14,936 | \$ 45,591 | \$ 284,617 | Notes | \$ 14,511 | \$ 43,372 | \$ 270,459 |
| Cash Management | — | — | 4,011 | Bonds | 14 | 207 | 50,470 |
| Notes | — | 7,299 | 88,073 | Federal Financing Bank | — | — | 1,263 |
| Bonds | — | — | 9,368 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 25 | 308 | 1,635 |
| Nonmarketable: | | | | Government Account Series | 8,377 | 109,083 | 662,821 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 385 | 1,813 |
| Cash Issue Price | 32 | 419 | 5,583 | State and Local Series | 297 | 2,045 | 4,998 |
| Interest Increment | — | — | 1,450 | Other | — | — | 20 |
| Government Account Series | 8,788 | 112,208 | 686,941 | | | | |
| Foreign Series | — | 154 | 2,115 | | | | |
| State and Local Series | 369 | 1,468 | 12,554 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 24,125 | 167,138 | 1,094,740 | Total Redemptions | 23,224 | 155,409 | 993,479 |
| | | | | Net Change in Public Debt Outstanding | + 901 | + 11,729 | + 101,261 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 24,125 | \$ 167,138 | \$ 1,094,740 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | 306 | 962 | 7,351 |
| Bonds and Notes (-) | — | 37 | 174 |
| Government Account Transaction (-) | 8,718 | 111,987 | 686,941 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 1,450 |
| Total Public Debt Cash Receipts | 15,100 | 54,152 | 399,286 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 13,954 | 51,237 | 379,881 |
| Tax and Loan Note Accounts | 1,146 | 2,915 | 19,405 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 23,224 | 155,409 | 993,479 |
| Government Account Transactions (-) | 8,377 | 109,083 | 662,714 |
| Total Public Debt Cash Redemptions | 14,846 | 46,326 | 330,765 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,070 | \$ 26,223 | \$ 160,531 |
| Railroad Retirement Taxes | 1 | 150 | 1,045 |
| Excise Taxes | 208 | 1,774 | 9,436 |
| Corporation Income Taxes | 49 | 1,019 | 22,918 |
| Federal Unemployment Taxes | 9 | 77 | 984 |
| Change in Balance of Unclassified Taxes (closing balance \$9,765) | + 1,875 | - 15 | + 4,060 |
| Total | 4,212 | 29,229 | 198,974 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 160 | 3,892 | 21,842 |
| Remittance Option Tax and Loan Depositories | 1,048 | 7,010 | 48,409 |
| Tax and Loan Note Accounts | 3,004 | 18,327 | 128,724 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,226,564 | \$2,225,663 | \$2,214,835 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,212,270 | 2,211,369 | 2,200,541 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 437 | \$ 839 | \$ 22,538 | \$ 23,813 |
| Investments | 26 | 217 | 4,177 | 4,420 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 4 | 65 | 3,796 | 3,865 |
| Closing Balance Today | 460 | 991 | 22,918 | 24,369 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 242 | \$ 3,425 |
| Business | 43 | 528 | 6,500 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, January 16, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 8,263 | \$ 4,914 | \$ 7,588 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 24,655 | 24,369 | 23,357 | 23,870 |
| Total Operating Balance | 32,918 | 29,283 | 30,945 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 72 | \$ 51,309 | \$ 379,953 | Public Debt Redemptions (Table III-B) | \$ 37 | \$ 46,363 | \$ 330,802 |
| Federal Reserve Earnings | — | 782 | 4,997 | Medicare | 247 | 3,221 | 23,619 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,435 | 12,337 | 71,885 | HHS Grants (selected) | 242 | 2,699 | 15,200 |
| Individual Income and Employment Taxes, Not Withheld | 1,557 | 9,765 | 17,690 | Unemployment Insurance Benefits | 100 | 924 | 4,608 |
| Estate and Gift Taxes | 24 | 377 | 2,133 | Interest on Public Debt | 26 | 5,343 | 37,396 |
| Customs and Certain Excise Taxes | 51 | 537 | 3,560 | Commodity Credit Corporation (net) | 179 | 3,025 | 13,068 |
| Deposits by States: | | | | Energy Grants and Payments | 58 | 386 | 3,213 |
| Social Security | 322 | 1,399 | 7,995 | Export-Import Bank (net) | 10 | -205 | -967 |
| Unemployment | 15 | 105 | 3,058 | Federal Highway Administration | 24 | 391 | 3,711 |
| Supplemental Security Income | — | 28 | 735 | Federal Financing Bank | 3 | 107 | 548 |
| Foreign Deposits, Military Sales | 13 | 542 | 2,241 | Food Stamps | 85 | 507 | 3,114 |
| Postal Service Receipts | 141 | 1,962 | 13,356 | Miscellaneous Food & Nutrition Service | 65 | 354 | 2,264 |
| Farmers Home Loan Repayments | 28 | 662 | 3,189 | Education Grants and Payments | 96 | 607 | 4,536 |
| Federal Financing Bank | 3 | 268 | 1,449 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 47 | -11 | -50 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | -58 | | |
| Total Other Deposits | — | 41 | 1,322 | International Monetary Fund | -62 | | |
| Change in Balance of Uncollected Funds (closing balance \$751) | +81 | -129 | -231 | Direct Deposit (EFT) for: | | | |
| Transfers from Other Depositaries | 2,547 | 31,404 | 178,570 | Federal Salaries | 44 | | |
| Total Federal Reserve Account | 6,316 | 111,380 | 691,651 | Unclassified | 1,870 | 25,787 | 159,261 |
| Tax and Loan Note Accounts: | | | | Total, Other Withdrawals | 1,794 | 38,353 | 221,392 |
| Public Debt Receipts (Table III-B) | 8 | 2,922 | 19,411 | Transfers to Other Depositaries | — | 8,627 | 28,393 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,827 | 21,154 | 131,551 | Total Federal Reserve Account | 2,967 | 110,702 | 690,896 |
| Transfers from Federal Reserve Banks | — | 8,627 | 28,393 | Tax and Loan Note Accounts: | | | |
| Total Tax and Loan Note Accounts (Table V) | 2,833 | 32,702 | 179,355 | Transfers to Federal Reserve Banks (Table V) | 2,547 | 31,404 | 178,570 |
| Total Deposits (net of transfers) | 8,602 | 104,051 | 664,043 | Total Withdrawals (net of transfers) | 2,967 | 102,075 | 662,502 |
| | | | | Net Change in Operating Cash Balance | +3,635 | +1,973 | +1,535 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ | \$ 45,591 | \$ 284,617 | Notes | \$ — | \$ 43,372 | \$ 270,459 |
| Cash Management | — | — | 4,011 | Bonds | 8 | 215 | 50,478 |
| Notes | — | 7,299 | 88,073 | Bonds | 3 | 12 | 1,266 |
| Bonds | — | — | 9,368 | Federal Financing Bank | — | — | — |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 26 | 334 | 1,661 |
| Savings and Retirement Plan Series | | | | Government Account Series | 7,927 | 117,010 | 670,748 |
| Cash Issue Price | 49 | 468 | 5,833 | Foreign Series | — | 385 | 1,813 |
| Interest Increment | 38 | 38 | 1,488 | State and Local Series | — | 2,045 | 4,998 |
| Government Account Series | 8,144 | 120,353 | 695,085 | Other | — | — | 20 |
| Foreign Series | — | 154 | 2,115 | | | | |
| State and Local Series | 1 | 1,469 | 12,555 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 8,233 | 175,372 | 1,102,974 | Total Redemptions | 7,964 | 163,373 | 1,001,443 |
| | | | | Net Change in Public Debt Outstanding | +269 | +11,999 | +101,530 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,233 | \$ 175,372 | \$ 1,102,974 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | — | 962 | 7,351 |
| Bonds and Notes (-) | — | 37 | 174 |
| Government Account Transaction (-) | 8,117 | 120,104 | 694,597 |
| Interest increment on Savings and Retirement Plan Series (-) | 38 | 38 | 1,488 |
| Total Public Debt Cash Receipts | 78 | 54,230 | 399,364 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 72 | 51,309 | 379,953 |
| Tax and Loan Note Accounts | 6 | 2,922 | 19,411 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 7,964 | 163,373 | 1,001,443 |
| Government Account Transactions (-) | 7,927 | 117,010 | 670,641 |
| Total Public Debt Cash Redemptions | 37 | 46,383 | 330,802 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,228,833 | \$2,226,564 | \$2,214,835 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,212,539 | 2,212,270 | 2,200,541 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 460 | \$ 991 | \$ 22,918 | \$ 24,369 |
| Investments | 48 | 269 | 2,517 | 2,833 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 10 | 72 | 2,465 | 2,547 |
| Closing Balance Today | 498 | 1,187 | 22,970 | 24,655 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,814 | \$ 28,037 | \$ 162,346 |
| Railroad Retirement Taxes | 1 | 151 | 1,048 |
| Excise Taxes | 194 | 1,968 | 9,630 |
| Corporation Income Taxes | 70 | 1,089 | 22,988 |
| Federal Unemployment Taxes | 10 | 87 | 994 |
| Change in Balance of Unclassified Taxes (closing balance \$11,937) | +2,172 | +2,157 | +6,232 |
| Total | 4,262 | 33,490 | 203,236 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 183 | 4,075 | 22,025 |
| Remittance Option Tax and Loan Depositories | 1,252 | 8,261 | 49,660 |
| Tax and Loan Note Accounts | 2,827 | 21,154 | 131,551 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---------------------|-------|--------------------|---------------------|
| Individual Business | \$ 6 | \$ 248 | \$ 3,431 |
| | 31 | 559 | 6,631 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, January 20, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$11,407 | \$ 8,263 | \$ 7,588 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 24,880 | 24,655 | 23,357 | 23,870 |
| Total Operating Balance | 36,287 | 32,918 | 30,945 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|--|---------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 203 | \$ 51,512 | \$ 380,155 | Public Debt Redemptions (Table III-B) | \$ 34 | \$ 46,397 | \$ 330,837 |
| Federal Reserve Earnings | — | 782 | 4,997 | Medicare | 419 | 3,640 | 24,038 |
| Taxes Received through Federal Tax | | | | HHS Grants (selected) | 179 | 2,877 | 15,379 |
| Deposit System (Table IV) | 1,001 | 13,337 | 72,686 | Unemployment Insurance Benefits | 65 | 989 | 4,673 |
| Individual Income and Employment | | | | Interest on Public Debt | 27 | 5,370 | 37,422 |
| Taxes, Not Withheld | 3,635 | 13,401 | 21,325 | Commodity Credit Corporation (net) | 276 | 3,301 | 13,344 |
| Estate and Gift Taxes | 18 | 395 | 2,151 | Energy Grants and Payments | 57 | 444 | 3,270 |
| Customs and Certain Excise Taxes | 48 | 585 | 3,608 | Export-Import Bank (net) | — | — | — |
| Deposits by States: | | | | Federal Highway Administration | 193 | 584 | 3,904 |
| Social Security | 37 | 1,436 | 8,032 | Federal Financing Bank | 2 | 108 | 549 |
| Unemployment | 23 | 129 | 3,081 | Food Stamps | 71 | 578 | 3,185 |
| Supplemental Security Income | — | 28 | 735 | Miscellaneous Food & Nutrition Service | 38 | 392 | 2,301 |
| Foreign Deposits, Military Sales | 2 | 544 | 2,243 | Education Grants and Payments | 45 | 652 | 4,581 |
| Postal Service Receipts | 162 | 2,124 | 13,517 | Farmers Home loan disbursements | — | — | — |
| Farmers Home Loan Repayments | 35 | 697 | 3,224 | Other Withdrawals: | | | |
| Federal Financing Bank | 6 | 274 | 1,455 | Fed. Savings & Loan Insurance Corp. | 80 | | |
| Prepayment of Treasury Securities (net) | 72 | 61 | 22 | Direct Deposit (EFT) for: | | | |
| Other Deposits: | | | | Federal Salaries | 11 | | |
| Total Other Deposits | — | 41 | 1,322 | Unclassified | 1,648 | 27,435 | 160,909 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,739 | 40,092 | 223,131 |
| Funds (closing balance \$1,074) | —323 | —452 | —553 | Transfers to Other Depositories | — | 8,627 | 28,393 |
| Transfers from Other Depositories | 1,362 | 32,766 | 179,931 | Total Federal Reserve Account | 3,137 | 113,839 | 694,032 |
| Total Federal Reserve Account | 6,281 | 117,660 | 697,932 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks | | | |
| Public Debt Receipts (Table III-B) | 6 | 2,927 | 19,416 | (Table V) | 1,362 | 32,766 | 179,931 |
| Taxes Received through Federal | | | | Total Withdrawals (net of transfers) | 3,137 | 105,212 | 665,639 |
| Tax Deposit System (Table IV) | 1,581 | 22,735 | 133,132 | Net Change in Operating Cash Balance | + 3,369 | + 5,342 | + 4,904 |
| Transfers from Federal Reserve Banks | — | 8,627 | 28,393 | | | | |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 1,587 | 34,289 | 180,942 | | | | |
| Total Deposits (net of transfers) | 6,506 | 110,556 | 670,549 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 2 | \$ 45,593 | \$ 284,619 | Notes | \$ — | \$ 43,372 | \$ 270,459 |
| Cash Management | — | — | 4,011 | Bonds | 6 | 221 | 50,484 |
| Notes | * | 7,299 | 88,073 | Federal Financing Bank | — | 13 | 1,266 |
| Bonds | — | — | 9,368 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 28 | 362 | 1,689 |
| Nonmarketable: | | | | Government Account Series | 8,037 | 125,048 | 678,785 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 385 | 1,813 |
| Cash Issue Price | 33 | 500 | 5,665 | State and Local Series | * | 2,045 | 4,998 |
| Interest Increment | — | 38 | 1,488 | Other | | | 20 |
| Government Account Series | 7,876 | 128,229 | 702,962 | | | | |
| Foreign Series | — | 154 | 2,115 | | | | |
| State and Local Series | 168 | 1,637 | 12,723 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 8,078 | 183,450 | 1,111,052 | Total Redemptions | 8,072 | 171,445 | 1,009,515 |
| | | | | Net Change in Public Debt Outstanding | +7 | +12,005 | +101,537 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,078 | \$ 183,450 | \$ 1,111,052 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (—) | * | 962 | 7,351 |
| Bonds and Notes (—) | — | 37 | 174 |
| Government Account Transaction (—) | 7,870 | 127,974 | 702,466 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | 38 | 1,488 |
| Total Public Debt Cash Receipts | 209 | 54,439 | 399,572 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 203 | 51,512 | 380,156 |
| Tax and Loan Note Accounts | 6 | 2,927 | 19,416 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,072 | 171,445 | 1,009,515 |
| Government Account Transactions (—) | 8,037 | 125,048 | 678,679 |
| Total Public Debt Cash Redemptions | 34 | 46,397 | 330,837 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,226,840 | \$2,226,833 | \$2,214,835 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 170 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,212,545 | 2,212,539 | 2,200,541 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,824 | \$ 29,861 | \$ 164,170 |
| Railroad Retirement Taxes | 5 | 156 | 1,050 |
| Excise Taxes | 78 | 2,046 | 9,708 |
| Corporation Income Taxes | 100 | 1,189 | 23,088 |
| Federal Unemployment Taxes | 17 | 104 | 1,011 |
| Change in Balance of Unclassified Taxes (closing balance \$12,496) | + 559 | + 2,716 | + 6,791 |
| Total | 2,582 | 36,072 | 205,818 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 250 | 4,325 | 22,275 |
| Remittance Option Tax and Loan Depositories | 751 | 9,012 | 50,411 |
| Tax and Loan Note Accounts | 1,581 | 22,735 | 133,132 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 498 | \$ 1,187 | \$ 22,970 | \$ 24,655 |
| Investments | 57 | 267 | 1,263 | 1,587 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 16 | 96 | 1,251 | 1,362 |
| Closing Balance Today | 539 | 1,359 | 22,982 | 24,880 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual Business | \$ 4 | \$ 252 | \$ 3,435 |
| | 23 | 583 | 6,654 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, January 21, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$15,742 | \$11,407 | \$ 7,588 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 24,989 | 24,880 | 23,357 | 23,870 |
| Total Operating Balance | 40,731 | 36,287 | 30,945 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 44 | \$ 51,556 | \$ 380,200 | Public Debt Redemptions (Table III-B) | \$ 31 | \$ 46,428 | \$ 330,868 |
| Federal Reserve Earnings | 308 | 1,090 | 5,305 | Medicare | 341 | 3,981 | 24,375 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,248 | 14,584 | 73,932 | HHS Grants (selected) | 307 | 3,185 | 15,688 |
| Individual Income and Employment Taxes, Not Withheld | 3,257 | 18,658 | 24,582 | Unemployment Insurance Benefits | 90 | 1,079 | 4,763 |
| Estate and Gift Taxes | 36 | 431 | 2,188 | Interest on Public Debt | 12 | 5,382 | 37,435 |
| Customs and Certain Excise Taxes | 81 | 646 | 3,669 | Commodity Credit Corporation (net) | 213 | 3,514 | 13,558 |
| Deposits by States: | | | | Energy Grants and Payments | 38 | 481 | 3,308 |
| Social Security | 48 | 1,483 | 8,080 | Export-Import Bank (net) | -5 | -218 | -98 |
| Unemployment | 25 | 153 | 3,106 | Federal Highway Administration | - | 584 | 3,904 |
| Supplemental Security Income | - | 27 | 735 | Federal Financing Bank | - | 108 | 545 |
| Foreign Deposits, Military Sales | - | 544 | 2,243 | Food Stamps | 56 | 635 | 3,241 |
| Postal Service Receipts | 217 | 2,341 | 13,734 | Miscellaneous Food & Nutrition Service | 49 | 441 | 2,350 |
| Farmers Home Loan Repayments | 42 | 739 | 3,266 | Education Grants and Payments | 115 | 767 | 4,696 |
| Federal Financing Bank | 3 | 277 | 1,458 | Farmers Home loan disbursements | - | - | - |
| Prepayment of Treasury Securities (net) | 51 | 112 | 73 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Total Other Deposits | - | 41 | 1,322 | Federal Salaries | 4 | | |
| Change in Balance of Uncollected Funds (closing balance \$906) | + 168 | -283 | -385 | Unclassified | 1,864 | 29,299 | 162,773 |
| Transfers from Other Depositories | 1,945 | 34,712 | 181,877 | Total, Other Withdrawals | 1,868 | 41,960 | 224,995 |
| Total Federal Reserve Account | 7,451 | 125,111 | 705,383 | Transfers to Other Depositories | - | 8,627 | 28,393 |
| Tax and Loan Note Accounts: | | | | Total Federal Reserve Account | 3,115 | 116,954 | 697,148 |
| Public Debt Receipts (Table III-B) | 6 | 2,933 | 19,422 | Tax and Loan Note Accounts: | | | |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,048 | 24,783 | 135,180 | Transfers to Federal Reserve Banks (Table V) | 1,945 | 34,712 | 181,877 |
| Transfers from Federal Reserve Banks | - | 8,627 | 28,393 | Total Withdrawals (net of transfers) | 3,115 | 108,327 | 668,754 |
| Total Tax and Loan Note Accounts (Table V) | 2,054 | 36,343 | 182,996 | 'Net Change in Operating Cash Balance | + 4,444 | + 9,786 | + 9,348 |
| Total Deposits (net of transfers) | 7,560 | 118,116 | 678,108 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ * | \$ 43,372 | \$ 270,451 |
| Regular Series | \$ * | \$ 45,593 | \$ 284,619 | Notes | 7 | 228 | 50,491 |
| Cash Management | * | — | 4,011 | Bonds | * | 13 | 1,268 |
| Notes | * | 7,299 | 88,074 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 9,368 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 24 | 385 | 1,712 |
| Nonmarketable: | | | | Government Account Series | 8,474 | 133,522 | 687,260 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 385 | 1,813 |
| Cash Issue Price | 40 | 541 | 5,708 | State and Local Series | * | 2,045 | 4,999 |
| Interest Increment | * | 38 | 1,488 | Other | * | — | 20 |
| Government Account Series | 8,481 | 136,710 | 711,443 | | | | |
| Foreign Series | — | 154 | 2,115 | | | | |
| State and Local Series | 9 | 1,646 | 12,732 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 8,531 | 191,981 | 1,119,583 | Total Redemptions | 8,506 | 179,950 | 1,018,021 |
| | | | | Net Change in Public Debt Outstanding | + 25 | + 12,030 | + 101,562 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,531 | \$ 191,981 | \$ 1,119,583 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills | * | 962 | 7,351 |
| Bonds and Notes (-) | * | 37 | 174 |
| Government Account Transaction (-) | 8,481 | 136,455 | 710,947 |
| Interest Increment on Savings and Retirement Plan Series (-) | * | 38 | 1,488 |
| Total Public Debt Cash Receipts | 50 | 54,489 | 399,622 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 44 | 51,556 | 360,200 |
| Tax and Loan Note Accounts | 6 | 2,933 | 19,422 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,506 | 179,950 | 1,018,021 |
| Government Account Transactions (-) | 8,474 | 133,522 | 687,153 |
| Total Public Debt Cash Redemptions | 31 | 48,428 | 330,868 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,228,865 | \$2,228,840 | \$2,214,835 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 170 | 170 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,212,570 | 2,212,545 | 2,200,541 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 539 | \$ 1,359 | \$ 22,982 | \$ 24,880 |
| Investments | 27 | 202 | 1,825 | 2,054 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 9 | 101 | 1,836 | 1,945 |
| Closing Balance Today | 558 | 1,460 | 22,971 | 24,989 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ * | \$ 252 | \$ 3,438 |
| Business | * | 583 | 6,654 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,302 | \$ 32,163 | \$ 166,472 |
| Railroad Retirement Taxes | 73 | 228 | 1,123 |
| Excise Taxes | 70 | 2,116 | 9,778 |
| Corporation Income Taxes | 162 | 1,351 | 23,251 |
| Federal Unemployment Taxes | 17 | 121 | 1,027 |
| Change in Balance of Unclassified Taxes (closing balance \$13,167) | + 671 | + 3,387 | + 7,462 |
| Total | 3,294 | 39,367 | 209,113 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 241 | 4,566 | 22,516 |
| Remittance Option Tax and Loan Depositories | 1,005 | 10,018 | 51,416 |
| Tax and Loan Note Accounts | 2,048 | 24,783 | 135,180 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, January 22, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$15,474 | \$15,742 | \$ 7,588 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 25,111 | 24,989 | 23,357 | 23,870 |
| Total Operating Balance | 40,585 | 40,731 | 30,945 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 22,860 | \$ 74,416 | \$ 403,060 | Public Debt Redemptions (Table III-B) | \$ 28,563 | \$ 74,992 | \$ 359,431 |
| Federal Reserve Earnings | — | 1,090 | 5,305 | Medicare | 348 | 4,329 | 24,727 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,129 | 15,713 | 75,061 | HHS Grants (selected) | 245 | 3,430 | 15,931 |
| Individual Income and Employment Taxes, Not Withheld | 2,005 | 18,663 | 26,587 | Unemployment Insurance Benefits | 89 | 1,168 | 4,852 |
| Estate and Gift Taxes | 29 | 459 | 2,215 | Interest on Public Debt | 10 | 5,392 | 37,445 |
| Customs and Certain Excise Taxes | 54 | 700 | 3,722 | Commodity Credit Corporation (net) | 138 | 3,852 | 13,696 |
| Deposits by States: | | | | Energy Grants and Payments | 45 | 526 | 3,353 |
| Social Security | 2 | 1,485 | 8,081 | Export-Import Bank (net) | 1 | - 218 | - 980 |
| Unemployment | 26 | 179 | 3,132 | Federal Highway Administration | 43 | 584 | 3,904 |
| Supplemental Security Income | — | 27 | 735 | Federal Financing Bank | 4 | 151 | 592 |
| Foreign Deposits, Military Sales | 13 | 557 | 2,256 | Food Stamps | 56 | 690 | 3,297 |
| Postal Service Receipts | 219 | 2,560 | 13,953 | Miscellaneous Food & Nutrition Service | 35 | 476 | 2,385 |
| Farmers Home Loan Repayments | 37 | 776 | 3,303 | Education Grants and Payments | 53 | 821 | 4,749 |
| Federal Financing Bank | 1 | 278 | 1,459 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | - 178 | - 66 | - 105 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts. | 334 | | |
| Sales of Gold & Silver Coins (net) | - 2 | | | HUD: Housing Assistance | 3 | | |
| | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 13 | | |
| Total Other Deposits | - 2 | 39 | 1,320 | Unclassified | 616 | 29,915 | 163,389 |
| Change in Balance of Uncollected Funds (closing balance \$374) | + 532 | + 248 | + 147 | Total, Other Withdrawals | 966 | 42,926 | 225,965 |
| Transfers from Other Depositories | 3,599 | 38,311 | 185,478 | Transfers to Other Depositories | — | 8,627 | 28,393 |
| Total Federal Reserve Account | 30,324 | 155,435 | 735,707 | Total Federal Reserve Account | 30,592 | 147,547 | 727,740 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 604 | 3,537 | 20,027 | Transfers to Federal Reserve Banks (Table V) | 3,599 | 38,311 | 185,478 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 3,117 | 27,900 | 138,297 | Total Withdrawals (net of transfers) | 30,592 | 138,920 | 699,347 |
| Transfers from Federal Reserve Banks | — | 6,627 | 28,393 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 3,721 | 40,065 | 186,717 | Net Change in Operating Cash Balance | - 146 | + 9,640 | + 9,202 |
| Total Deposits (net of transfers) | 30,446 | 148,562 | 708,555 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 28,433 | \$ 71,806 | \$ 298,893 |
| Regular Series | \$ 23,933 | \$ 69,525 | \$ 308,551 | Notes | 8 | 235 | 50,498 |
| Cash Management | — | — | 4,011 | Bonds | 2 | 15 | 1,268 |
| Notes | — | 7,299 | 88,074 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 9,368 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 21 | 406 | 1,733 |
| Nonmarketable: | | | | Government Account Series | 8,537 | 142,059 | 695,796 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | 100 | 485 | 1,913 |
| Cash Issue Price | 28 | 567 | 5,732 | State and Local Series | — | 2,045 | 4,999 |
| Interest Increment | — | 38 | 1,486 | Other | — | — | 20 |
| Government Account Series | 8,312 | 145,021 | 719,754 | | | | |
| Foreign Series | 100 | 254 | 2,215 | | | | |
| State and Local Series | 232 | 1,878 | 12,964 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 32,602 | 224,583 | 1,152,185 | Total Redemptions | 37,100 | 217,050 | 1,055,121 |
| | | | | Net Change in Public Debt Outstanding | -4,498 | +7,533 | +97,064 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table II-A) | \$ 32,602 | \$ 224,583 | \$ 1,152,185 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | 827 | 1,789 | 8,178 |
| Bonds and Notes (-) | — | 37 | 174 |
| Government Account Transaction (-) | 8,312 | 144,766 | 719,259 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 38 | 1,486 |
| Total Public Debt Cash Receipts | 23,464 | 77,953 | 423,086 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 22,860 | 74,418 | 403,060 |
| Tax and Loan Note Accounts | 604 | 3,537 | 20,027 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 37,100 | 217,050 | 1,055,121 |
| Government Account Transactions (-) | 8,537 | 142,059 | 695,690 |
| Total Public Debt Cash Redemptions | 28,563 | 74,992 | 359,431 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,101 | \$ 34,264 | \$ 168,573 |
| Railroad Retirement Taxes | 18 | 246 | 1,141 |
| Excise Taxes | 44 | 2,161 | 9,822 |
| Corporation Income Taxes | 1,388 | 2,739 | 24,638 |
| Federal Unemployment Taxes | 29 | 150 | 1,057 |
| Change in Balance of Unclassified Taxes (closing balance \$13,833) | + 666 | + 4,053 | + 8,126 |
| Total | 4,246 | 43,613 | 213,359 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 228 | 4,795 | 22,744 |
| Remittance Option Tax and Loan Depositories | 901 | 10,918 | 52,317 |
| Tax and Loan Note Accounts | 3,117 | 27,900 | 138,297 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,222,367 | \$2,226,865 | \$2,214,835 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 170 | 170 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,208,072 | 2,212,570 | 2,200,541 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 558 | \$ 1,460 | \$ 22,971 | \$ 24,989 |
| Investments | 25 | 197 | 3,500 | 3,721 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 7 | 111 | 3,481 | 3,599 |
| Closing Balance Today | 576 | 1,546 | 22,990 | 25,111 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---------------------|---------|--------------------|---------------------|
| Individual Business | \$ 5203 | \$ 25785 | \$ 3,4406,857 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

January 23/26, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$17,400 | \$15,474 | \$ 7,588 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 25,287 | 25,111 | 23,357 | 23,870 |
| Total Operating Balance | 42,687 | 40,585 | 30,945 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|---------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 93 | \$ 74,508 | \$ 403,152 | Public Debt Redemptions (Table III-B) | \$ 62 | \$ 75,054 | \$ 359,494 |
| Federal Reserve Earnings | — | 1,090 | 5,305 | Medicare | 543 | 4,873 | 25,271 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,391 | 17,104 | 76,452 | HHS Grants (selected) | 336 | 3,766 | 16,267 |
| Individual Income and Employment Taxes, Not Withheld | 1,649 | 20,312 | 28,237 | Unemployment Insurance Benefits | 82 | 1,250 | 4,934 |
| Estate and Gift Taxes | 49 | 509 | 2,265 | Interest on Public Debt | 15 | 5,407 | 37,459 |
| Customs and Certain Excise Taxes | 85 | 784 | 3,807 | Commodity Credit Corporation (net) | 348 | 4,000 | 14,043 |
| Deposits by States: | | | | Energy Grants and Payments | 94 | 620 | 3,446 |
| Social Security | 9 | 1,494 | 8,090 | Export-Import Bank (net) | - 5 | - 222 | - 985 |
| Unemployment | 56 | 235 | 3,188 | Federal Highway Administration | * | 585 | 3,904 |
| Supplemental Security Income | 1 | 28 | 735 | Federal Financing Bank | 1 | 151 | 593 |
| Foreign Deposits, Military Sales | 8 | 564 | 2,264 | Food Stamps | 96 | 786 | 3,393 |
| Postal Service Receipts | 296 | 2,855 | 14,248 | Miscellaneous Food & Nutrition Service | 91 | 567 | 2,476 |
| Farmers Home Loan Repayments | 57 | 833 | 3,361 | Education Grants and Payments | 131 | 951 | 4,880 |
| Federal Financing Bank | 1 | 279 | 1,460 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 65 | - 1 | - 40 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Interest Recd from T&L Depositories | 84 | | | Federal Salaries | 336 | | |
| Total Other Deposits | 84 | 123 | 1,404 | Unclassified | 2,673 | 32,588 | 166,062 |
| Change in Balance of Uncollected Funds (closing balance \$130) | + 244 | + 493 | + 391 | Total, Other Withdrawals | 3,009 | 45,935 | 228,974 |
| Transfers from Other Depositories | 2,643 | 40,954 | 188,119 | Transfers to Other Depositories | — | 8,627 | 28,393 |
| Total Federal Reserve Account | 6,728 | 162,163 | 742,435 | Total Federal Reserve Account | 4,803 | 152,350 | 732,543 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 13 | 3,551 | 20,040 | Transfers to Federal Reserve Banks (Table V) | 2,643 | 40,954 | 188,119 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,805 | 30,705 | 141,102 | Total Withdrawals (net of transfers) | 4,803 | 143,723 | 704,150 |
| Transfers from Federal Reserve Banks | — | 8,627 | 28,393 | Net Change in Operating Cash Balance | - 2,102 | - 11,742 | - 11,303 |
| Total Tax and Loan Note Accounts (Table V) | 2,818 | 42,883 | 189,536 | | | | |
| Total Deposits (net of transfers) | 6,903 | 155,465 | 715,458 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 12 | \$ 69,537 | \$ 308,563 | Notes | \$ — | \$ 71,806 | \$ 298,893 |
| Cash Management | — | — | 4,011 | Bonds | 7 | 242 | 50,505 |
| Notes | — | 7,299 | 88,074 | Federal Financing Bank | 2 | 17 | 1,271 |
| Bonds | — | — | 9,368 | Nonmarketable: | — | — | — |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 41 | 446 | 1,773 |
| Nonmarketable: | | | | Government Account Series | 8,452 | 150,511 | 704,249 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 485 | 1,913 |
| Cash Issue Price | 69 | 636 | 5,801 | State and Local Series | 13 | 2,058 | 5,011 |
| Interest Increment | — | 38 | 1,488 | Other | — | — | 20 |
| Government Account Series | 8,223 | 153,244 | 727,977 | | | | |
| Foreign Series | — | 254 | 2,215 | | | | |
| State and Local Series | 25 | 1,903 | 12,989 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 8,329 | 232,912 | 1,160,514 | Total Redemptions | 8,515 | 225,565 | 1,063,636 |
| | | | | Net Change in Public Debt Outstanding | -186 | +7,347 | +96,879 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,329 | \$ 232,912 | \$ 1,160,514 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | — | 1,789 | 8,178 |
| Bonds and Notes (-) | — | 37 | 174 |
| Government Account Transaction (-) | 8,223 | 152,989 | 727,481 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 38 | 1,488 |
| Total Public Debt Cash Receipts | 106 | 78,059 | 423,192 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 93 | 74,508 | 403,152 |
| Tax and Loan Note Accounts | 13 | 3,551 | 20,040 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,515 | 225,565 | 1,063,636 |
| Government Account Transactions (-) | 8,452 | 150,511 | 704,142 |
| Total Public Debt Cash Redemptions | 62 | 75,054 | 359,494 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,222,181 | \$2,222,367 | \$2,214,835 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 170 | 170 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,207,886 | 2,208,072 | 2,200,541 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,473 | \$ 38,738 | \$ 173,046 |
| Railroad Retirement Taxes | 4 | 250 | 1,145 |
| Excise Taxes | 82 | 2,243 | 9,904 |
| Corporation Income Taxes | 1,222 | 3,962 | 25,861 |
| Federal Unemployment Taxes | 56 | 206 | 1,113 |
| Change in Balance of Unclassified Taxes (closing balance \$12,191) | -1,642 | +2,411 | -6,486 |
| Total | 4,196 | 47,809 | 217,555 |

These Receipts were deposited in:

| | | | |
|---|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 378 | 5,173 | 23,122 |
| Remittance Option Tax and Loan Depositories | 1,013 | 11,931 | 53,330 |
| Tax and Loan Note Accounts | 2,803 | 30,705 | 141,102 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 576 | \$ 1,546 | \$ 22,990 | \$ 25,111 |
| Investments | 50 | 302 | 2,466 | 2,818 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 20 | 177 | 2,446 | 2,643 |
| Closing Balance Today | 606 | 1,671 | 23,010 | 25,287 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 262 | \$ 3,445 |
| Business | 201 | 986 | 7,058 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, January 27, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$16,722 | \$17,400 | \$ 7,588 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 25,344 | 25,287 | 23,357 | 23,870 |
| Total Operating Balance | 42,066 | 42,687 | 30,945 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|---|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 60 | \$ 74,568 | \$ 403,212 | Public Debt Redemptions (Table III-B) ... | \$ 30 | \$ 75,084 | \$ 359,524 |
| Federal Reserve Earnings | — | 1,090 | 5,305 | Medicare | 280 | 5,153 | 25,551 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 698 | 17,802 | 77,150 | HHS Grants (selected) | 89 | 3,855 | 16,356 |
| Individual Income and Employment Taxes, Not Withheld | 379 | 20,691 | 28,616 | Unemployment Insurance Benefits | 180 | 1,431 | 5,115 |
| Estate and Gift Taxes | 25 | 534 | 2,290 | Interest on Public Debt | 8 | 5,414 | 37,467 |
| Customs and Certain Excise Taxes | 51 | 835 | 3,858 | Commodity Credit Corporation (net) | 187 | 4,186 | 14,230 |
| Deposits by States: | | | | Energy Grants and Payments | 29 | 649 | 3,476 |
| Social Security | 1 | 1,495 | 8,091 | Export-Import Bank (net) | — | - 223 | - 985 |
| Unemployment | 40 | 275 | 3,227 | Federal Highway Administration | 153 | 737 | 4,057 |
| Supplemental Security Income | 1 | 29 | 736 | Federal Financing Bank | — | 152 | 593 |
| Foreign Deposits, Military Sales | 3 | 567 | 2,266 | Food Stamps | 32 | 818 | 3,425 |
| Postal Service Receipts | 180 | 3,035 | 14,428 | Miscellaneous Food & Nutrition Service | 18 | 584 | 2,494 |
| Farmers Home Loan Repayments | 34 | 867 | 3,394 | Education Grants and Payments | 33 | 984 | 4,913 |
| Federal Financing Bank | 3 | 282 | 1,463 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 37 | 36 | - 4 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. .. | 76 | | |
| Interest Recd from T&L Depositories | 8 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 270 | | |
| Total Other Deposits | 8 | 131 | 1,412 | Unclassified | 1,662 | 34,250 | 167,724 |
| Change in Balance of Uncollected Funds (closing balance \$172) .. | - 42 | + 450 | + 348 | Total, Other Withdrawals | 2,008 | 47,943 | 230,982 |
| Transfers from Other Depositories | 892 | 41,846 | 189,011 | Transfers to Other Depositories | — | 8,627 | 28,393 |
| Total Federal Reserve Account | 2,368 | 164,531 | 744,803 | Total Federal Reserve Account .. | 3,046 | 155,396 | 735,589 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 3,555 | 20,044 | Transfers to Federal Reserve Banks (Table V) .. | 892 | 41,846 | 189,011 |
| Taxes Received through Federal Tax Deposit System (Table IV) .. | 945 | 31,651 | 142,048 | Total Withdrawals (net of transfers) .. | 3,046 | 146,769 | 707,196 |
| Transfers from Federal Reserve Banks | — | 8,627 | 28,393 | Net Change in Operating Cash Balance .. | - 621 | - 11,121 | - 10,682 |
| Total Tax and Loan Note Accounts (Table V) .. | 950 | 43,833 | 190,486 | | | | |
| Total Deposits (net of transfers) .. | 2,426 | 157,891 | 717,884 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------|--------------------|---------------------|---------------------------------------|---------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ • | \$ 71,806 | \$ 298,893 |
| Regular Series | \$ 1 | \$ 69,539 | \$ 308,565 | Notes | 4 | 246 | 50,509 |
| Cash Management | • | — | 4,011 | Bonds | 1 | 19 | 1,272 |
| Notes | — | 7,299 | 88,074 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 9,368 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 21 | 467 | 1,794 |
| Nonmarketable: | | | | Government Account Series | 15,612 | 166,323 | 720,061 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 485 | 1,913 |
| Cash Issue Price | 32 | 668 | 5,833 | State and Local Series | 4 | 2,061 | 5,015 |
| Interest Increment | 512 | 550 | 2,001 | Other | • | • | 20 |
| Government Account Series | 16,311 | 169,555 | 744,268 | | | | |
| Foreign Series | — | 254 | 2,215 | | | | |
| State and Local Series | 31 | 1,934 | 13,020 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 16,888 | 249,800 | 1,177,402 | Total Redemptions | 15,842 | 241,407 | 1,079,478 |
| | | | | Net Change in Public Debt Outstanding | + 1,046 | - 8,392 | + 97,924 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 16,888 | \$ 249,800 | \$ 1,177,402 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | • | 1,789 | 8,178 |
| Bonds and Notes (-) | — | 37 | 174 |
| Government Account Transaction (-) | 16,311 | 169,300 | 743,793 |
| Interest Increment on Savings and Retirement Plan Series (-) | 512 | 550 | 2,001 |
| Total Public Debt Cash Receipts | 65 | 78,124 | 423,257 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 60 | 74,568 | 403,212 |
| Tax and Loan Note Accounts | 4 | 3,555 | 20,044 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 15,842 | 241,407 | 1,079,478 |
| Government Account Transactions (-) | 15,812 | 166,323 | 719,954 |
| Total Public Debt Cash Redemptions | 30 | 75,084 | 359,524 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,112 | \$ 41,850 | \$ 176,159 |
| Railroad Retirement Taxes | 29 | 279 | 1,173 |
| Excise Taxes | 87 | 2,329 | 9,991 |
| Corporation Income Taxes | 259 | 4,220 | 26,120 |
| Federal Unemployment Taxes | 34 | 240 | 1,146 |
| Change in Balance of Unclassified Taxes (closing balance \$10,314) | - 1,877 | + 534 | + 4,609 |
| Total | 1,643 | 49,452 | 219,198 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 320 | 5,493 | 23,442 |
| Remittance Option Tax and Loan Depositories | 378 | 12,309 | 53,707 |
| Tax and Loan Note Accounts | 945 | 31,651 | 142,048 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,223,227 | \$ 2,222,181 | \$ 2,214,835 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 170 | 170 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,208,932 | 2,207,866 | 2,200,541 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 606 | \$ 1,671 | \$ 23,010 | \$ 25,287 |
| Investments | 17 | 121 | 812 | 950 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 8 | 83 | 801 | 892 |
| Closing Balance Today | 615 | 1,708 | 23,021 | 25,344 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---------------------|-------|--------------------|---------------------|
| Individual Business | \$ 2 | \$ 264 | \$ 3,448 |
| | 21 | 1,007 | 7,079 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, January 28, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$17,744 | \$16,722 | \$ 7,588 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 25,412 | 25,344 | 23,357 | 23,870 |
| Total Operating Balance | 43,156 | 42,066 | 30,945 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 21 | \$ 74,590 | \$ 403,234 | Public Debt Redemptions (Table III-B) | \$ 27 | \$ 75,112 | \$ 359,551 |
| Federal Reserve Earnings | 303 | 1,394 | 5,608 | Medicare | 375 | 5,528 | 25,926 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 882 | 18,684 | 78,032 | HHS Grants (selected) | 417 | 4,271 | 16,772 |
| Individual Income and Employment Taxes, Not Withheld | 272 | 20,963 | 28,887 | Unemployment Insurance Benefits | 87 | 1,517 | 5,201 |
| Estate and Gift Taxes | 36 | 570 | 2,326 | Interest on Public Debt | 4 | 5,418 | 37,471 |
| Customs and Certain Excise Taxes | 51 | 886 | 3,909 | Commodity Credit Corporation (net) | 133 | 4,319 | 14,363 |
| Deposits by States: | | | | Energy Grants and Payments | 54 | 703 | 3,530 |
| Social Security | * | 1,495 | 8,092 | Export-Import Bank (net) | 8 | 215 | 978 |
| Unemployment | 59 | 333 | 3,286 | Federal Highway Administration | 7 | 745 | 4,064 |
| Supplemental Security Income | * | 29 | 736 | Federal Financing Bank | — | 152 | 593 |
| Foreign Deposits, Military Sales | * | 557 | 2,266 | Food Stamps | 36 | 855 | 3,461 |
| Postal Service Receipts | 158 | 3,193 | 14,586 | Miscellaneous Food & Nutrition Service | 31 | 615 | 2,524 |
| Farmers Home Loan Repayments | 33 | 900 | 3,427 | Education Grants and Payments | 49 | 1,033 | 4,962 |
| Federal Financing Bank | 16 | 298 | 1,479 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 20 | 55 | 16 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | 3 | | | Federal Salaries | 65 | | |
| Total Other Deposits | 3 | 134 | 1,415 | Unclassified | 1,410 | 35,660 | 169,134 |
| Change in Balance of Uncollected Funds (closing balance \$204) | -32 | +418 | +316 | Total, Other Withdrawals | 1,475 | 49,418 | 232,457 |
| Transfers from Other Depositories | 1,900 | 43,746 | 190,911 | Transfers to Other Depositories | — | 8,627 | 28,393 |
| Total Federal Reserve Account | 3,724 | 168,256 | 748,528 | Total Federal Reserve Account | 2,701 | 158,097 | 738,291 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 3,559 | 20,048 | Transfers to Federal Reserve Banks (Table V) | 1,900 | 43,746 | 190,911 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,963 | 33,614 | 144,011 | Total Withdrawals (net of transfers) | 2,701 | 149,470 | 709,897 |
| Transfers from Federal Reserve Banks | — | 8,627 | 28,393 | Net Change in Operating Cash Balance | + 1,090 | + 12,211 | + 11,772 |
| Total Tax and Loan Note Accounts (Table V) | 1,967 | 45,800 | 192,453 | | | | |
| Total Deposits (net of transfers) | 3,791 | 161,683 | 721,676 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 1 | \$ 69,539 | \$ 308,565 | Notes | \$ — | \$ 71,806 | \$ 298,893 |
| Cash Management | — | — | 4,011 | Bonds | 4 | 250 | 50,513 |
| Notes | — | 7,299 | 88,074 | Federal Financing Bank | 3 | 22 | 1,275 |
| Bonds | — | — | 9,368 | | — | — | — |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 18 | 486 | 1,813 |
| Savings and Retirement Plan Series | | | | Government Account Series | 8,750 | 175,073 | 728,810 |
| Cash Issue Price | 23 | 692 | 5,856 | Foreign Series | — | 485 | 1,913 |
| Interest Increment | — | 550 | 2,001 | State and Local Series | 3 | 2,064 | 5,018 |
| Government Account Series | 8,963 | 178,518 | 753,251 | Other | — | — | 20 |
| Foreign Series | — | 254 | 2,215 | | | | |
| State and Local Series | 1 | 1,936 | 13,021 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 8,988 | 258,788 | 1,186,390 | Total Redemptions | 8,777 | 250,185 | 1,088,255 |
| | | | | Net Change in Public Debt Outstanding | + 211 | + 8,603 | + 98,135 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,988 | \$ 258,788 | \$ 1,186,390 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (—) | — | 1,789 | 8,178 |
| Bonds and Notes (—) | — | 37 | 174 |
| Government Account Transactions (—) | 8,963 | 178,263 | 752,756 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | 550 | 2,001 |
| Total Public Debt Cash Receipts | 25 | 78,149 | 423,282 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 21 | 74,590 | 403,234 |
| Tax and Loan Note Accounts | 4 | 3,559 | 20,048 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,777 | 250,185 | 1,088,255 |
| Government Account Transactions (—) | 8,750 | 175,073 | 728,704 |
| Total Public Debt Cash Redemptions | 27 | 75,112 | 359,551 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,488 | \$ 45,338 | \$ 179,647 |
| Railroad Retirement Taxes | 35 | 314 | 1,208 |
| Excise Taxes | 65 | 2,394 | 10,056 |
| Corporation Income Taxes | 174 | 4,395 | 26,294 |
| Federal Unemployment Taxes | 36 | 276 | 1,182 |
| Change in Balance of Unclassified Taxes (closing balance \$9,361) | — 953 | — 419 | + 3,656 |
| Total | 2,845 | 52,298 | 222,043 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 306 | 5,798 | 23,748 |
| Remittance Option Tax and Loan Depositories | 577 | 12,885 | 54,284 |
| Tax and Loan Note Accounts | 1,963 | 33,614 | 144,011 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | \$2,223,438 | \$2,223,227 | \$2,214,835 | \$2,125,303 |
| Outstanding | | | | |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 170 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,209,144 | 2,208,932 | 2,200,541 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 615 | \$ 1,708 | \$ 23,021 | \$ 25,344 |
| Investments | 18 | 140 | 1,810 | 1,967 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 8 | 95 | 1,797 | 1,900 |
| Closing Balance Today | 625 | 1,753 | 23,034 | 25,412 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual Business | \$ 3 | \$ 267 | \$ 3,451 |
| | 68 | 1,075 | 7,147 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, January 29, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$18,115 | \$17,744 | \$ 7,588 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 25,545 | 25,412 | 23,357 | 23,870 |
| Total Operating Balance | 43,660 | 43,156 | 30,945 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 13,599 | \$ 88,189 | \$ 416,833 | Public Debt Redemptions (Table III-B) | \$ 15,188 | \$ 90,300 | \$ 374,739 |
| Federal Reserve Earnings | — | 1,394 | 5,608 | Medicare | 306 | 5,834 | 26,232 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,207 | 19,890 | 79,239 | HHS Grants (selected) | 213 | 4,484 | 16,985 |
| Individual Income and Employment Taxes, Not Withheld | 134 | 21,097 | 29,021 | Unemployment Insurance Benefits | 76 | 1,594 | 5,278 |
| Estate and Gift Taxes | 30 | 600 | 2,356 | Interest on Public Debt | 4 | 5,422 | 37,475 |
| Customs and Certain Excise Taxes | 60 | 946 | 3,968 | Commodity Credit Corporation (net) | 106 | 4,425 | 14,468 |
| Deposits by States: | | | | Energy Grants and Payments | 31 | 734 | 3,561 |
| Social Security | 22 | 1,517 | 8,113 | Export-Import Bank (net) | -6 | -222 | -984 |
| Unemployment | 70 | 403 | 3,356 | Federal Highway Administration | 81 | 805 | 4,125 |
| Supplemental Security Income | 5 | 29 | 737 | Federal Financing Bank | 1 | 153 | 594 |
| Foreign Deposits, Military Sales | 160 | 3,353 | 14,746 | Food Stamps | 32 | 887 | 3,494 |
| Postal Service Receipts | 24 | 924 | 3,451 | Miscellaneous Food & Nutrition Service | 41 | 656 | 2,566 |
| Farmers Home Loan Repayments | — | 298 | 1,479 | Education Grants and Payments | 64 | 1,097 | 5,025 |
| Federal Financing Bank | -94 | -39 | -78 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 12 | | | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts. | 1 | | |
| Sales of Gold & Silver Coins (Net) | 12 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 171 | | |
| Total Other Deposits | 12 | 146 | 1,427 | Unclassified | 1,237 | 36,897 | 170,371 |
| Change in Balance of Uncollected Funds (closing balance \$127) | +77 | +498 | +394 | Total, Other Withdrawals | 1,408 | 50,826 | 233,865 |
| Transfers from Other Depositories | 2,590 | 48,336 | 193,501 | Transfers to Other Depositories | — | 8,627 | 28,393 |
| Total Federal Reserve Account | 17,895 | 188,151 | 766,423 | Total Federal Reserve Account | 17,524 | 175,622 | 755,816 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 414 | 3,974 | 20,463 | Transfers to Federal Reserve Banks (Table V) | 2,590 | 46,336 | 193,501 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,309 | 35,922 | 146,319 | Total Withdrawals (net of transfers) | 17,524 | 166,995 | 727,422 |
| Transfers from Federal Reserve Banks | — | 8,627 | 28,393 | Net Change in Operating Cash Balance | +504 | +12,714 | +12,276 |
| Total Tax and Loan Note Accounts (Table V) | 2,723 | 48,523 | 195,175 | | | | |
| Total Deposits (net of transfers) | 18,028 | 179,711 | 739,704 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 14,073 | \$ 83,612 | \$ 322,638 | Notes | \$ 15,153 | \$ 86,959 | \$ 314,146 |
| Cash Management | — | — | 4,011 | Bonds | 4 | 254 | 50,317 |
| Notes | — | 7,299 | 88,074 | Federal Financing Bank | — | 22 | 1,275 |
| Bonds | — | — | 9,368 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 21 | 506 | 1,833 |
| Nonmarketable: | | | | Government Account Series | 8,505 | 183,578 | 737,316 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 485 | 1,913 |
| Cash Issue Price | 28 | 720 | 5,885 | State and Local Series | 10 | 2,074 | 5,028 |
| Interest Increment | — | 550 | 2,001 | Other | — | — | 20 |
| Government Account Series | 8,559 | 187,077 | 761,810 | | | | |
| Foreign Series | — | 254 | 2,215 | | | | |
| State and Local Series | 203 | 2,139 | 13,225 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 22,863 | 281,652 | 1,209,254 | Total Redemptions | 23,693 | 273,878 | 1,111,946 |
| | | | | Net Change in Public Debt Outstanding | - 830 | + 7,773 | + 97,305 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 22,863 | \$ 281,652 | \$ 1,209,254 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | 291 | 2,080 | 8,469 |
| Bonds and Notes (-) | — | 37 | 174 |
| Government Account Transaction (-) | 8,559 | 188,822 | 761,315 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 550 | 2,001 |
| Total Public Debt Cash Receipts | 14,014 | 92,163 | 437,296 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 13,599 | 88,189 | 418,833 |
| Tax and Loan Note Accounts | 414 | 3,974 | 20,463 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 23,693 | 273,878 | 1,111,948 |
| Government Account Transactions (-) | 8,505 | 183,578 | 737,209 |
| Total Public Debt Cash Redemptions | 15,188 | 90,300 | 374,739 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,267 | \$ 48,605 | \$ 182,914 |
| Railroad Retirement Taxes | — | 314 | 1,209 |
| Excise Taxes | 402 | 2,796 | 10,458 |
| Corporation Income Taxes | 43 | 4,438 | 26,337 |
| Federal Unemployment Taxes | 41 | 317 | 1,224 |
| Change in Balance of Unclassified Taxes (closing balance \$9,123) | - 238 | - 657 | + 3,418 |
| Total | 3,515 | 55,813 | 225,558 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 490 | 6,289 | 24,239 |
| Remittance Option Tax and Loan Depositories | 716 | 13,602 | 55,000 |
| Tax and Loan Note Accounts | 2,309 | 35,922 | 146,319 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,222,608 | \$2,223,438 | \$2,214,835 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,208,314 | 2,209,144 | 2,200,541 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 625 | \$ 1,753 | \$ 23,034 | \$ 25,412 |
| Investments | 19 | 148 | 2,556 | 2,722 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 8 | 96 | 2,486 | 2,590 |
| Closing Balance Today | 635 | 1,805 | 23,104 | 25,544 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual Business | \$ 2 | \$ 270 | \$ 3,457 |
| | 20 | 1,095 | 7,161 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, January 30, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$15,746 | \$18,115 | \$ 7,588 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 25,561 | 25,545 | 23,357 | 23,870 |
| Total Operating Balance | 41,307 | 43,660 | 30,945 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 110 | \$ 88,299 | \$ 416,943 | Public Debt Redemptions (Table III-B) | \$ 27 | \$ 90,327 | \$ 374,767 |
| Federal Reserve Earnings | — | 1,394 | 5,608 | Medicare | 519 | 6,353 | 26,750 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 726 | 20,617 | 79,966 | HHS Grants (selected) | 190 | 4,675 | 17,176 |
| Individual Income and Employment Taxes, Not Withheld | 107 | 21,204 | 29,129 | Unemployment Insurance Benefits | 60 | 1,653 | 5,337 |
| Estate and Gift Taxes | 31 | 631 | 2,387 | Interest on Public Debt | 5 | 5,427 | 37,480 |
| Customs and Certain Excise Taxes | 43 | 989 | 4,011 | Commodity Credit Corporation (net) | 102 | 4,527 | 14,570 |
| Deposits by States: | | | | Energy Grants and Payments | 56 | 790 | 3,616 |
| Social Security | 23 | 1,540 | 8,136 | Export-Import Bank (net) | -6 | -228 | -990 |
| Unemployment | 76 | 479 | 3,432 | Federal Highway Administration | — | 806 | 4,125 |
| Supplemental Security Income | 201 | 230 | 937 | Federal Financing Bank | 13 | 166 | 607 |
| Foreign Deposits, Military Sales | 3 | 575 | 2,274 | Food Stamps | 32 | 920 | 3,526 |
| Postal Service Receipts | 151 | 3,504 | 14,897 | Miscellaneous Food & Nutrition Service | 56 | 712 | 2,621 |
| Farmers Home Loan Repayments | 24 | 948 | 3,476 | Education Grants and Payments | 106 | 1,203 | 5,131 |
| Federal Financing Bank | — | 298 | 1,479 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 23 | -16 | -55 | Other Withdrawals: | | | |
| Other Deposits: | | | | DOE: Nuclear Waste Fund | -77 | | |
| Railroad Unemployment Ins. | 31 | | | Federal Employees Insurance Pmts. | 67 | | |
| Sales of Gold & Silver Coins (net) | -10 | | | International Monetary Fund | -85 | | |
| Total Other Deposits | 21 | 167 | 1,448 | Direct Deposit (EFT) for: | | | |
| Change in Balance of Uncollected Funds (closing balance \$130) | -3 | +493 | +391 | Federal Salaries | 59 | | |
| Transfers from Other Depositories | 844 | 47,180 | 194,345 | Military Active Duty Pay | 1,228 | | |
| Total Federal Reserve Account | 2,380 | 188,531 | 768,803 | Suppl. Security Income Benefits | 149 | | |
| Tax and Loan Note Accounts: | | | | Veterans Benefits | 510 | | |
| Public Debt Receipts (Table III-B) | 4 | 3,978 | 20,467 | Unclassified | 1,737 | 38,634 | 172,108 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 857 | 36,779 | 147,176 | Total, Other Withdrawals | 3,589 | 54,415 | 237,454 |
| Transfers from Federal Reserve Banks | — | 8,627 | 28,393 | Transfers to Other Depositories | — | 8,627 | 28,393 |
| Total Tax and Loan Note Accounts (Table V) | 861 | 49,384 | 196,036 | Total Federal Reserve Account | 4,749 | 180,371 | 760,564 |
| Total Deposits (net of transfers) | 2,396 | 182,108 | 742,101 | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Banks (Table V) | 844 | 47,180 | 194,345 |
| | | | | Total Withdrawals (net of transfers) | 4,749 | 171,744 | 732,171 |
| | | | | Net Change in Operating Cash Balance | -2,353 | +10,362 | +9,924 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ * | \$ 83,612 | \$ 322,638 | Notes | \$ — | \$ 86,959 | \$ 314,046 |
| Cash Management | — | — | 4,011 | Bonds | 5 | 259 | 50,522 |
| Notes | — | 7,299 | 88,074 | Federal Financing Bank | 1 | 22 | 1,276 |
| Bonds | — | — | 9,368 | | | | |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 16 | 522 | 1,849 |
| Savings and Retirement Plan Series | | | | Government Account Series | 10,855 | 194,433 | 748,171 |
| Cash Issue Price | 37 | 757 | 5,921 | Foreign Series | — | 485 | 1,913 |
| Interest Increment | * | 550 | 2,001 | State and Local Series | 6 | 2,080 | 5,034 |
| Government Account Series | 10,093 | 197,171 | 771,903 | Other | — | — | 20 |
| Foreign Series | — | 254 | 2,215 | | | | |
| State and Local Series | 9 | 2,148 | 13,233 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 10,139 | 291,791 | 1,219,393 | Total Redemptions | 10,882 | 284,760 | 1,122,831 |
| | | | | Net Change in Public Debt Outstanding | - 743 | + 7,030 | + 96,562 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 10,139 | \$ 291,791 | \$ 1,219,393 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | * | 2,080 | 8,469 |
| Bonds and Notes (-) | — | 37 | 174 |
| Government Account Transaction (-) | 10,025 | 196,847 | 771,340 |
| Interest Increment on Savings and Retirement Plan Series (-) | * | 550 | 2,001 |
| Total Public Debt Cash Receipts | 114 | 92,276 | 437,410 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 110 | 88,299 | 416,943 |
| Tax and Loan Note Accounts | 4 | 3,978 | 20,467 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 10,882 | 284,760 | 1,122,831 |
| Government Account Transactions (-) | 10,855 | 194,433 | 748,064 |
| Total Public Debt Cash Redemptions | 27 | 90,327 | 374,767 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,221,865 | \$2,222,608 | \$2,214,835 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,207,571 | 2,208,314 | 2,200,541 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 635 | \$ 1,805 | \$ 23,104 | \$ 25,545 |
| Investments | 18 | 116 | 727 | 861 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 9 | 87 | 748 | 844 |
| Closing Balance Today | 644 | 1,835 | 23,082 | 25,561 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual Business | \$ 4 | \$ 274 | \$ 3,457 |
| | 90 | 1,185 | 7,257 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,518 | \$ 50,123 | \$ 184,431 |
| Railroad Retirement Taxes | 7 | 321 | 1,216 |
| Excise Taxes | 175 | 2,971 | 10,632 |
| Corporation Income Taxes | 46 | 4,484 | 26,383 |
| Federal Unemployment Taxes | 42 | 359 | 1,266 |
| Change in Balance of Unclassified Taxes (closing balance \$8,919) | - 204 | - 861 | + 3,214 |
| Total | 1,583 | 57,396 | 227,142 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 349 | 6,639 | 24,588 |
| Remittance Option Tax and Loan Depositories | 377 | 13,979 | 55,377 |
| Tax and Loan Note Accounts | 857 | 36,779 | 147,176 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, February 2, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$12,250 | \$15,748 | \$15,748 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 25,724 | 25,581 | 25,581 | 23,870 |
| Total Operating Balance | 37,975 | 41,307 | 41,307 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 11,954 | \$ 11,954 | \$ 428,896 | Public Debt Redemptions (Table III-B) | \$ 11,100 | \$ 11,100 | \$ 385,866 |
| Federal Reserve Earnings | — | — | 5,608 | Medicare | 305 | 305 | 27,056 |
| Taxes Received through Federal Tax | | | | HMS Grants (selected) | 464 | 464 | 17,540 |
| Deposit System (Table IV) | 1,475 | 1,475 | 81,441 | Unemployment Insurance Benefits | 66 | 66 | 5,403 |
| Individual Income and Employment | | | | Interest on Public Debt | 2,086 | 2,086 | 39,566 |
| Taxes, Not Withheld | 141 | 141 | 29,270 | Commodity Credit Corporation (net) | 173 | 173 | 14,743 |
| Estate and Gift Taxes | 37 | 37 | 2,424 | Energy Grants and Payments | 78 | 78 | 3,694 |
| Customs and Certain Excise Taxes | 48 | 48 | 4,060 | Export-Import Bank (net) | -45 | -45 | -1,036 |
| Deposits by States: | | | | Federal Highway Administration | 81 | 81 | 4,206 |
| Social Security | 12 | 12 | 8,148 | Federal Financing Bank | 19 | 19 | 625 |
| Unemployment | 103 | 103 | 3,535 | Food Stamps | 23 | 23 | 3,549 |
| Supplemental Security Income | 7 | 7 | 945 | Miscellaneous Food & Nutrition Service | 23 | 23 | 2,844 |
| Foreign Deposits, Military Sales | 263 | 263 | 2,537 | Education, Grants and Payments | 54 | 54 | 5,185 |
| Postal Service Receipts | 218 | 218 | 15,115 | Farmers Home loan disbursements | — | — | — |
| Farmers Home Loan Repayments | 28 | 28 | 3,504 | Other Withdrawals: | | | |
| Federal Financing Bank | 9 | 9 | 1,488 | Federal Deposit Insurance Corp. | -87 | | |
| Prepayment of Treasury Securities (net) | 7 | 7 | -48 | HUD: Housing Assistance | 281 | | |
| Other Deposits: | | | | Receipts from Conrail | -100 | | |
| Minerals Management Svc/Collections | 210 | | | Direct Deposit (EFT) for: | | | |
| Railroad Unemployment Ins. | 14 | | | Federal Salaries | 24 | | |
| Sales of Gold & Silver Coins (net) | -2 | | | Civil Service Retirement | 1,119 | | |
| | | | | Military Retirement | 1,017 | | |
| | | | | Railroad Retirement | 283 | | |
| Total Other Deposits | 222 | 222 | 1,670 | Unclassified | 2,831 | 2,831 | 174,939 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 5,388 | 5,388 | 242,842 |
| Funds (closing balance \$122) | +8 | +8 | +399 | Transfers to Other Depositories | — | — | 28,393 |
| Transfers from Other Depositories | 1,784 | 1,784 | 196,129 | Total Federal Reserve Account | 19,813 | 19,813 | 780,377 |
| Total Federal Reserve Account | 18,317 | 18,317 | 785,120 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks | | | |
| Public Debt Receipts (Table III-B) | 345 | 345 | 20,812 | (Table V) | 1,784 | 1,784 | 196,129 |
| Taxes Received through Federal | | | | Total Withdrawals (net of transfers) | 19,813 | 19,813 | 751,984 |
| Tax Deposit System (Table IV) | 1,603 | 1,603 | 148,779 | Net Change in Operating Cash Balance | -3,332 | -3,332 | + 6,591 |
| Transfers from Federal Reserve Banks | — | — | 28,393 | | | | |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 1,948 | 1,948 | 197,984 | | | | |
| Total Deposits (net of transfers) | 18,481 | 18,481 | 758,582 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in accounts at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------|--------------------|---------------------|---------------------------------------|----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ — | \$ 314,046 |
| Regular Series | \$ 1 | \$ 1 | \$ 322,640 | Notes | 10,133 | 10,133 | 60,655 |
| Cash Management | — | — | 4,011 | Bonds | — | — | 1,278 |
| Notes | 11,734 | 11,734 | 99,806 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 9,388 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 23 | 23 | 1,871 |
| Nonmarketable: | | | | Government Account Series | 17,630 | 17,630 | 765,801 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | 425 | 425 | 2,338 |
| Cash Issue Price | 50 | 50 | 5,972 | State and Local Series | 518 | 518 | 5,552 |
| Interest Increment | — | — | 2,001 | Other | — | — | 20 |
| Government Account Series | 31,057 | 31,057 | 802,961 | | | | |
| Foreign Series | 380 | 380 | 2,594 | | | | |
| State and Local Series | 157 | 157 | 13,390 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 43,380 | 43,380 | 1,262,773 | Total Redemptions | 28,730 | 28,730 | 1,151,561 |
| | | | | Net Change in Public Debt Outstanding | + 14,650 | + 14,650 | + 111,212 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 43,380 | \$ 43,380 | \$ 1,262,773 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | 11 | 11 | 8,480 |
| Bonds and Notes (-) | 13 | 13 | 187 |
| Government Account Transaction (-) | 31,057 | 31,057 | 802,397 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 2,001 |
| Total Public Debt Cash Receipts | 12,299 | 12,299 | 449,708 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 11,954 | 11,954 | 428,896 |
| Tax and Loan Note Accounts | 345 | 345 | 20,812 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 28,730 | 28,730 | 1,151,561 |
| Government Account Transactions (-) | 17,630 | 17,630 | 765,694 |
| Total Public Debt Cash Redemptions | 11,100 | 11,100 | 385,868 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | \$2,238,515 | \$2,221,865 | \$2,221,865 | \$2,125,303 |
| Outstanding | | | | |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,222,221 | 2,207,571 | 2,207,571 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 644 | \$ 1,835 | \$ 23,082 | \$ 25,561 |
| Investments | 48 | 249 | 1,851 | 1,948 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 20 | 154 | 1,610 | 1,784 |
| Closing Balance Today | 672 | 1,929 | 23,124 | 25,724 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 2 | \$ 3,459 |
| Business | 134 | 134 | 7,390 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Vitheid Income and Employment Taxes | \$ 2,149 | \$ 2,149 | \$ 186,581 |
| Railroad Retirement Taxes | 1 | 1 | 1,217 |
| Excise Taxes | 73 | 73 | 10,705 |
| Corporation Income Taxes | 50 | 50 | 28,433 |
| Federal Unemployment Taxes | 62 | 62 | 1,328 |
| Change in Balance of Unclassified Taxes (closing balance \$9,661) | + 742 | + 742 | + 3,956 |
| Total | 3,077 | 3,077 | 230,220 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 654 | 654 | 25,243 |
| Remittance Option Tax and Loan Depositories | 820 | 820 | 58,198 |
| Tax and Loan Note Accounts | 1,603 | 1,603 | 148,779 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, February 3, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 7,365 | \$12,250 | \$15,746 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 23,060 | 25,724 | 25,561 | 23,870 |
| Total Operating Balance | 30,425 | 37,975 | 41,307 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 102 | \$ 12,056 | \$ 428,999 | Public Debt Redemptions (Table III-B) | \$ 49 | \$ 11,149 | \$ 385,916 |
| Federal Reserve Earnings | — | — | 5,508 | Medicare | 298 | 603 | 27,353 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,068 | 2,542 | 82,509 | HHS Grants (selected) | 200 | 664 | 17,840 |
| Individual Income and Employment Taxes, Not Withheld | 119 | 260 | 29,389 | Unemployment Insurance Benefits | 86 | 152 | 5,489 |
| Estate and Gift Taxes | 31 | 68 | 2,455 | Interest on Public Debt | 17 | 2,102 | 39,583 |
| Customs and Certain Excise Taxes | 70 | 119 | 4,130 | Commodity Credit Corporation (net) | 150 | 322 | 14,892 |
| Deposits by States: | | | | Energy Grants and Payments | 40 | 118 | 3,734 |
| Social Security | 1 | 13 | 8,149 | Export-Import Bank (net) | -32 | -78 | -1,068 |
| Unemployment | 141 | 244 | 3,675 | Federal Highway Administration | 5 | 86 | 4,211 |
| Supplemental Security Income | — | 7 | 945 | Federal Financing Bank | — | 19 | 625 |
| Foreign Deposits, Military Sales | 12 | 275 | 2,549 | Food Stamps | 19 | 42 | 3,568 |
| Postal Service Receipts | 228 | 446 | 15,343 | Miscellaneous Food & Nutrition Service | 20 | 43 | 2,664 |
| Farmers Home Loan Repayments | 41 | 69 | 3,545 | Education Grants and Payments | 69 | 123 | 5,254 |
| Federal Financing Bank | 3 | 13 | 1,491 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 72 | 80 | 25 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | -217 | | |
| Sales of Gold & Silver Coins (net) | -3 | | | Direct Deposit (EFT) for: | | | |
| | | | | Social Security Benefits | 7,711 | | |
| Total Other Deposits | -3 | 219 | 1,667 | Unclassified | 2,501 | 5,332 | 177,440 |
| Change in Balance of Uncollected Funds (closing balance \$175) | -54 | -46 | +345 | Total, Other Withdrawals | 9,995 | 15,383 | 252,837 |
| Transfers from Other Depositories | 4,196 | 5,981 | 200,326 | Transfers to Other Depositories | — | — | 28,393 |
| Total Federal Reserve Account | 6,028 | 22,345 | 791,148 | Total Federal Reserve Account | 10,914 | 30,727 | 791,291 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 18 | 363 | 20,830 | Transfers to Federal Reserve Banks (Table V) | 4,196 | 5,981 | 200,326 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,514 | 3,116 | 150,292 | Total Withdrawals (net of transfers) | 10,914 | 30,727 | 762,898 |
| Transfers from Federal Reserve Banks | — | — | 28,393 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,532 | 3,479 | 199,515 | Net Change in Operating Cash Balance | -7,550 | -10,883 | -959 |
| Total Deposits (net of transfers) | 3,364 | 19,843 | 761,945 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------|--------------------|---------------------|---------------------------------------|--------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ — | \$ 314,048 |
| Regular Series | \$ * | \$ 2 | \$ 322,640 | Notes | 21 | 10,154 | 60,675 |
| Cash Management | — | — | 4,011 | Bonds | 1 | 2 | 1,278 |
| Notes | — | 11,734 | 99,808 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 9,368 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 26 | 48 | 1,897 |
| Nonmarketable: | | | | Government Account Series | 17,003 | 34,633 | 782,804 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 425 | 2,338 |
| Cash Issue Price | 54 | 104 | 6,026 | State and Local Series | 1 | 520 | 5,553 |
| Interest Increment | — | — | 2,001 | Other | — | — | 20 |
| Government Account Series | 11,855 | 42,912 | 814,816 | | | | |
| Foreign Series | — | 380 | 2,594 | | | | |
| State and Local Series | 66 | 223 | 13,456 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 11,975 | 55,355 | 1,274,748 | Total Redemptions | 17,052 | 45,782 | 1,168,613 |
| | | | | Net Change in Public Debt Outstanding | -5,077 | +9,573 | +106,135 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 11,975 | \$ 55,355 | \$ 1,274,748 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | * | 11 | 8,480 |
| Bonds and Notes (-) | — | 13 | 187 |
| Government Account Transaction (-) | 11,855 | 42,912 | 814,252 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 2,001 |
| Total Public Debt Cash Receipts | 120 | 12,419 | 449,828 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 102 | 12,056 | 428,999 |
| Tax and Loan Note Accounts | 18 | 363 | 20,830 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 17,052 | 45,782 | 1,168,613 |
| Government Account Transactions (-) | 17,003 | 34,633 | 782,697 |
| Total Public Debt Cash Redemptions | 49 | 11,149 | 385,916 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance. | | |
|--|-----------------------|------------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,231,437 | \$2,236,515 | \$2,221,865 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,217,144 | 2,222,221 | 2,207,571 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 672 | \$ 1,929 | \$ 23,124 | \$ 25,724 |
| Investments | 27 | 157 | 1,348 | 1,532 |
| Withdrawals: | | | | |
| Treasury Initiated | * | — | 3,698 | 3,698 |
| Depository Initiated | 12 | 120 | 365 | 498 |
| Closing Balance Today | 686 | 1,966 | 20,408 | 23,060 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 4 | \$ 3,461 |
| Business | 322 | 456 | 7,712 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,064 | \$ 5,214 | \$ 189,645 |
| Railroad Retirement Taxes | 3 | 4 | 1,220 |
| Excise Taxes | 86 | 159 | 10,791 |
| Corporation Income Taxes | 77 | 127 | 26,510 |
| Federal Unemployment Taxes | 108 | 170 | 1,435 |
| Change in Balance of Unclassified Taxes (closing balance \$8,905) | -756 | -14 | +3,200 |
| Total | 2,582 | 5,659 | 232,801 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 352 | 1,005 | 25,594 |
| Remittance Option Tax and Loan Depositories | 717 | 1,537 | 56,914 |
| Tax and Loan Note Accounts | 1,514 | 3,116 | 150,292 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, February 4, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,310 | \$ 7,365 | \$15,746 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 23,663 | 23,060 | 25,561 | 23,870 |
| Total Operating Balance | 28,973 | 30,425 | 41,307 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 207 | \$ 12,263 | \$ 429,206 | Public Debt Redemptions (Table III-B) | \$ 44 | \$ 11,193 | \$ 385,959 |
| Federal Reserve Earnings | 303 | 303 | 5,912 | Medicare | 390 | 993 | 27,743 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,048 | 3,591 | 83,557 | HHS Grants (selected) | 197 | 861 | 18,037 |
| Individual Income and Employment Taxes, Not Withheld | 119 | 379 | 29,508 | Unemployment Insurance Benefits | 98 | 250 | 5,587 |
| Estate and Gift Taxes | 28 | 96 | 2,483 | Interest on Public Debt | 21 | 2,123 | 39,603 |
| Customs and Certain Excise Taxes | 43 | 162 | 4,173 | Commodity Credit Corporation (net) | 79 | 402 | 14,972 |
| Deposits by States: | | | | Energy Grants and Payments | 59 | 176 | 3,793 |
| Social Security | 1 | 14 | 8,150 | Export-Import Bank (net) | -6 | -84 | -1,074 |
| Unemployment | 257 | 501 | 3,932 | Federal Highway Administration | - | 86 | 4,211 |
| Supplemental Security Income | 6 | 13 | 951 | Federal Financing Bank | 8 | 26 | 633 |
| Foreign Deposits, Military Sales | 5 | 279 | 2,553 | Food Stamps | 24 | 66 | 3,592 |
| Postal Service Receipts | 207 | 653 | 15,550 | Miscellaneous Food & Nutrition Service | 12 | 55 | 2,676 |
| Farmers Home Loan Repayments | 34 | 103 | 3,578 | Education Grants and Payments | 113 | 235 | 5,367 |
| Federal Financing Bank | 3 | 15 | 1,494 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 35 | 114 | 59 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | - 111 | | |
| Sales of Gold & Silver Coins (net) | - 17 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 4 | | |
| Total Other Deposits | - 17 | 203 | 1,651 | Unclassified | 4,194 | 9,526 | 181,634 |
| Change in Balance of Uncollected Funds (closing balance \$145) | + 30 | - 15 | + 375 | Total, Other Withdrawals | 4,088 | 19,471 | 256,925 |
| Transfers from Other Depositories | 762 | 6,743 | 201,088 | Transfers to Other Depositories | — | — | 28,393 |
| Total Federal Reserve Account | 3,071 | 25,416 | 794,220 | Total Federal Reserve Account | 5,126 | 35,853 | 796,417 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 7 | 370 | 20,836 | Transfers to Federal Reserve Banks (Table V) | 762 | 6,743 | 201,088 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,359 | 4,475 | 151,651 | Total Withdrawals (net of transfers) | 5,126 | 35,853 | 768,024 |
| Transfers from Federal Reserve Banks | — | — | 28,393 | Net Change in Operating Cash Balance | - 1,452 | - 12,334 | - 2,411 |
| Total Tax and Loan Note Accounts (Table V) | 1,366 | 4,845 | 200,881 | | | | |
| Total Deposits (net of transfers) | 3,674 | 23,518 | 765,619 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ * | \$ 2 | \$ 322,640 | Notes | \$ — | \$ — | \$ 314,046 |
| Cash Management | — | — | 4,011 | Bonds | 13 | 10,167 | 60,688 |
| Notes | * | 11,735 | 99,806 | Federal Financing Bank | — | — | 1,280 |
| Bonds | — | — | 9,368 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 29 | 77 | 1,926 |
| Nonmarketable: | | | | Government Account Series | 8,640 | 43,273 | 791,444 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 425 | 2,338 |
| Cash Issue Price | 94 | 198 | 6,120 | State and Local Series | * | 520 | 5,553 |
| Interest Increment | — | — | 2,001 | Other | — | — | 20 |
| Government Account Series | 9,460 | 52,373 | 824,276 | | | | |
| Foreign Series | — | 380 | 2,594 | | | | |
| State and Local Series | 119 | 342 | 13,575 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 9,674 | 65,029 | 1,284,422 | Total Redemptions | 8,683 | 54,466 | 1,177,296 |
| | | | | Net Change in Public Debt Outstanding | + 991 | + 10,564 | + 107,126 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 9,674 | \$ 65,029 | \$ 1,284,422 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | * | 11 | 8,480 |
| Bonds and Notes (-) | * | 13 | 187 |
| Government Account Transaction (-) | 9,460 | 52,373 | 823,712 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 2,001 |
| Total Public Debt Cash Receipts | 214 | 12,633 | 450,042 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 207 | 12,263 | 429,206 |
| Tax and Loan Note Accounts | 7 | 370 | 20,836 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,683 | 54,466 | 1,177,296 |
| Government Account Transactions (-) | 8,640 | 43,273 | 791,337 |
| Total Public Debt Cash Redemptions | 44 | 11,193 | 385,959 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,232 | \$ 7,445 | \$ 191,876 |
| Railroad Retirement Taxes | 83 | 87 | 1,303 |
| Excise Taxes | 85 | 243 | 10,876 |
| Corporation Income Taxes | 25 | 152 | 26,535 |
| Federal Unemployment Taxes | 136 | 306 | 1,572 |
| Change in Balance of Unclassified Taxes (closing balance \$8,751) | - 154 | - 168 | + 3,046 |
| Total | 2,407 | 8,066 | 235,208 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 377 | 1,383 | 25,972 |
| Remittance Option Tax and Loan Depositories | 670 | 2,208 | 57,585 |
| Tax and Loan Note Accounts | 1,359 | 4,475 | 151,651 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,232,429 | \$2,231,437 | \$2,221,865 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,218,135 | 2,217,144 | 2,207,571 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 686 | \$ 1,966 | \$ 20,408 | \$ 23,060 |
| Investments | 29 | 173 | 1,163 | 1,366 |
| Withdrawals: | | | | |
| Treasury Initiated | * | — | — | * |
| Depository Initiated | 14 | 126 | 622 | 762 |
| Closing Balance Today | 701 | 2,013 | 20,949 | 23,663 |

TABLE VI—Memorandum Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 7 | \$ 3,464 |
| Business | 16 | 472 | 7,729 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, February 5, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,386 | \$ 5,310 | \$15,746 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 24,834 | 23,663 | 25,561 | 23,870 |
| Total Operating Balance | 30,220 | 28,973 | 41,307 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 13,436 | \$ 25,699 | \$ 442,642 | Public Debt Redemptions (Table III-B) | \$ 15,740 | \$ 26,932 | \$ 401,699 |
| Federal Reserve Earnings | — | 303 | 5,912 | Medicare | 292 | 1,285 | 28,031 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,981 | 5,572 | 85,538 | HHS Grants (selected) | 222 | 1,083 | 18,251 |
| Individual Income and Employment Taxes, Not Withheld | 131 | 510 | 29,839 | Unemployment Insurance Benefits | 66 | 316 | 5,561 |
| Estate and Gift Taxes | 23 | 118 | 2,506 | Interest on Public Debt | 18 | 2,141 | 39,621 |
| Customs and Certain Excise Taxes | 44 | 206 | 4,217 | Commodity Credit Corporation (net) | 91 | 492 | 15,061 |
| Deposits by States: | | | | Energy Grants and Payments | 29 | 205 | 3,821 |
| Social Security | 3 | 17 | 8,153 | Export-Import Bank (net) | -18 | -102 | -1,092 |
| Unemployment | 258 | 756 | 4,188 | Federal Highway Administration | 1 | 87 | 4,212 |
| Supplemental Security Income | — | 13 | 951 | Federal Financing Bank | 1 | 27 | 634 |
| Foreign Deposits, Military Sales | 2 | 281 | 2,555 | Food Stamps | 24 | 90 | 3,518 |
| Postal Service Receipts | 195 | 848 | 15,745 | Miscellaneous Food & Nutrition Service | 61 | 115 | 2,731 |
| Farmers Home Loan Repayments | 25 | 128 | 3,603 | Education Grants and Payments | 81 | 316 | 5,441 |
| Federal Financing Bank | 11 | 27 | 1,505 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | -142 | -28 | -83 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | -62 | | |
| Sales of Gold & Silver Coins (net) | 31 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 28 | | |
| Total Other Deposits | 31 | 234 | 1,682 | Unclassified | 4,266 | 13,792 | 185,900 |
| Change in Balance of Uncollected Funds (closing balance \$139) | +7 | -9 | +382 | Total, Other Withdrawals | 4,232 | 23,703 | 261,157 |
| Transfers from Other Depositories | 4,913 | 11,656 | 206,001 | Transfers to Other Depositories | — | — | 28,390 |
| Total Federal Reserve Account | 20,915 | 46,332 | 815,135 | Total Federal Reserve Account | 20,839 | 56,692 | 817,257 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 244 | 614 | 21,081 | Transfers to Federal Reserve Banks (Table V) | 4,913 | 11,656 | 206,001 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 5,839 | 10,314 | 157,491 | Total Withdrawals (net of transfers) | 20,839 | 56,692 | 788,853 |
| Transfers from Federal Reserve Banks | — | — | 28,393 | Net Change in Operating Cash Balance | +1,247 | -11,087 | -1,164 |
| Total Tax and Loan Note Accounts (Table V) | 6,084 | 10,928 | 206,965 | | | | |
| Total Deposits (net of transfers) | 22,088 | 45,604 | 787,706 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 15,701 | \$ 15,701 | \$ 329,748 |
| Regular Series | \$ 13,663 | \$ 13,665 | \$ 336,303 | Notes | 12 | 10,179 | 60,701 |
| Cash Management | — | — | 4,011 | Bonds | 4 | — | 1,280 |
| Notes | — | 11,735 | 99,808 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 9,368 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 27 | 104 | 1,953 |
| Nonmarketable: | | | | Government Account Series | 10,257 | 53,530 | 801,701 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 425 | 2,338 |
| Cash Issue Price | 47 | 245 | 8,166 | State and Local Series | — | 519 | 5,552 |
| Interest Increment | — | — | 2,001 | Other | — | — | 20 |
| Government Account Series | 12,818 | 65,189 | 837,092 | | | | |
| Foreign Series | — | 380 | 2,594 | | | | |
| State and Local Series | 281 | 603 | 13,838 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 26,787 | 91,818 | 1,311,209 | Total Redemptions | 25,997 | 80,462 | 1,203,293 |
| | | | | Net Change in Public Debt Outstanding | + 790 | + 11,354 | + 107,916 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 26,787 | \$ 91,818 | \$ 1,311,209 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | 290 | 301 | 8,770 |
| Bonds and Notes (-) | — | 13 | 187 |
| Government Account Transaction (-) | 12,818 | 65,189 | 836,529 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 2,001 |
| Total Public Debt Cash Receipts | 13,880 | 26,313 | 463,723 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 13,436 | 25,699 | 442,642 |
| Tax and Loan Note Accounts | 244 | 614 | 21,081 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 25,997 | 80,462 | 1,203,293 |
| Government Account Transactions (-) | 10,257 | 53,530 | 801,594 |
| Total Public Debt Cash Redemptions | 15,740 | 26,932 | 401,699 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,233,219 | \$ 2,232,429 | \$ 2,221,865 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,218,926 | 2,218,135 | 2,207,571 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 701 | \$ 2,013 | \$ 20,949 | \$ 23,663 |
| Investments | 34 | 382 | 5,668 | 6,084 |
| Withdrawals: | | | | |
| Treasury Initiated | * | 1 | — | 1 |
| Depository Initiated | 18 | 317 | 4,577 | 4,912 |
| Closing Balance Today | 716 | 2,077 | 22,041 | 24,834 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual Business | \$ 1 | \$ 9 | \$ 3,466 |
| | 158 | 630 | 7,887 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,832 | \$ 9,277 | \$ 193,709 |
| Railroad Retirement Taxes | — | 88 | 1,304 |
| Excise Taxes | 43 | 286 | 10,918 |
| Corporation Income Taxes | 43 | 195 | 26,578 |
| Federal Unemployment Taxes | 232 | 537 | 1,803 |
| Change in Balance of Unclassified Taxes (closing balance \$14,422) | + 5,871 | + 5,503 | + 8,717 |
| Total | 7,821 | 15,886 | 243,029 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 312 | 1,695 | 26,283 |
| Remittance Option Tax and Loan Depositories | 1,670 | 3,877 | 59,255 |
| Tax and Loan Note Accounts | 5,839 | 10,314 | 157,491 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, February 6, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,068 | \$ 5,386 | \$ 15,746 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 25,005 | 24,834 | 25,561 | 23,870 |
| Total Operating Balance | 29,073 | 30,220 | 41,307 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 39 | \$ 25,739 | \$ 442,682 | Public Debt Redemptions (Table III-B) | \$ 38 | \$ 26,970 | \$ 401,737 |
| Federal Reserve Earnings | — | 303 | 5,912 | Medicare | 242 | 1,528 | 28,278 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 578 | 6,148 | 86,114 | HHS Grants (selected) | 191 | 1,274 | 18,450 |
| Individual Income and Employment Taxes, Not Withheld | 111 | 621 | 29,749 | Unemployment Insurance Benefits | 56 | 372 | 5,709 |
| Estate and Gift Taxes | 22 | 140 | 2,528 | Interest on Public Debt | 10 | 2,151 | 39,631 |
| Customs and Certain Excise Taxes | 47 | 253 | 4,265 | Commodity Credit Corporation (net) | 82 | 574 | 15,144 |
| Deposits by States: | | | | Energy Grants and Payments | 29 | 234 | 3,850 |
| Social Security | * | 17 | 8,153 | Export-Import Bank (net) | -2 | -104 | -1,094 |
| Unemployment | 193 | 949 | 4,381 | Federal Highway Administration | 2 | 89 | 4,214 |
| Supplemental Security Income | — | 13 | 951 | Federal Financing Bank | 1 | 28 | 635 |
| Foreign Deposits, Military Sales | 1 | 282 | 2,556 | Food Stamps | 35 | 126 | 3,652 |
| Postal Service Receipts | 169 | 1,017 | 15,914 | Miscellaneous Food & Nutrition Service | 53 | 168 | 2,789 |
| Farmers Home Loan Repayments | 20 | 148 | 3,623 | Education Grants and Payments | 60 | 376 | 5,507 |
| Federal Financing Bank | — | 27 | 1,505 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 39 | 11 | -44 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | -140 | | |
| Sales of Gold & Silver Coins (net) | -2 | | | International Monetary Fund | -80 | | |
| | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 260 | | |
| Total Other Deposits | -2 | 232 | 1,680 | Unclassified | 2,657 | 16,449 | 188,557 |
| Change in Balance of Uncollected Funds (closing balance \$129) | +9 | +1 | +391 | Total, Other Withdrawals | 2,696 | 26,399 | 263,853 |
| Transfers from Other Depositories | 951 | 12,607 | 206,952 | Transfers to Other Depositories | — | — | 28,393 |
| Total Federal Reserve Account | 2,175 | 48,507 | 817,310 | Total Federal Reserve Account | 3,493 | 60,185 | 820,749 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 7 | 621 | 21,087 | Transfers to Federal Reserve Banks (Table V) | 951 | 12,607 | 206,952 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,116 | 11,430 | 158,606 | Total Withdrawals (net of transfers) | 3,493 | 60,185 | 792,356 |
| Transfers from Federal Reserve Banks | — | — | 28,393 | Net Change in Operating Cash Balance | -1,146 | -12,234 | -2,310 |
| Total Tax and Loan Note Accounts (Table V) | 1,122 | 12,051 | 208,087 | | | | |
| Total Deposits (net of transfers) | 2,346 | 47,951 | 790,052 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price: \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 15,701 | \$ 329,748 |
| Regular Series | \$ 1 | \$ 13,666 | \$ 336,304 | Notes | 11 | 10,190 | 60,711 |
| Cash Management | — | — | 4,011 | Bonds | 2 | 6 | 1,281 |
| Notes | — | 11,735 | 99,808 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 9,368 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 25 | 129 | 1,978 |
| Nonmarketable: | | | | Government Account Series | 9,728 | 63,258 | 811,429 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 425 | 2,338 |
| Cash Issue Price | 43 | 288 | 8,209 | State and Local Series | * | 519 | 5,553 |
| Interest Increment | — | — | 2,001 | Other | * | * | 20 |
| Government Account Series | 9,247 | 74,436 | 846,339 | | | | |
| Foreign Series | — | 380 | 2,594 | | | | |
| State and Local Series | 2 | 605 | 13,839 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 9,293 | 101,109 | 1,320,502 | Total Redemptions | 9,766 | 90,228 | 1,213,056 |
| | | | | Net Change in Public Debt Outstanding | - 473 | + 10,881 | + 107,443 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 9,293 | \$ 101,109 | \$ 1,320,502 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | * | 301 | 8,770 |
| Bonds and Notes (-) | — | 13 | 187 |
| Government Account Transaction (-) | 9,247 | 74,436 | 845,775 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 2,001 |
| Total Public Debt Cash Receipts | 46 | 26,360 | 463,769 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 39 | 25,739 | 442,682 |
| Tax and Loan Note Accounts | 7 | 621 | 21,087 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 9,766 | 90,228 | 1,213,059 |
| Government Account Transactions (-) | 9,728 | 83,258 | 811,322 |
| Total Public Debt Cash Redemptions | 38 | 28,970 | 401,737 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,835 | \$ 11,112 | \$ 195,543 |
| Railroad Retirement Taxes | 13 | 100 | 1,316 |
| Excise Taxes | 59 | 345 | 10,978 |
| Corporation Income Taxes | 47 | 242 | 26,625 |
| Federal Unemployment Taxes | 250 | 788 | 2,053 |
| Change in Balance of Unclassified Taxes (closing balance \$13,909) | - 513 | + 4,990 | + 8,204 |
| Total | 1,691 | 17,578 | 244,720 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 230 | 1,924 | 26,513 |
| Remittance Option Tax and Loan Depositories | 346 | 4,223 | 59,600 |
| Tax and Loan Note Accounts | 1,116 | 11,430 | 158,606 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,232,746 | \$2,233,219 | \$2,221,865 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,218,453 | 2,218,926 | 2,207,571 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 718 | \$ 2,077 | \$ 22,041 | \$ 24,834 |
| Investments | 23 | 145 | 955 | 1,122 |
| Withdrawals: | | | | |
| Treasury Initiated | — | * | — | * |
| Depository Initiated | 11 | 101 | 838 | 951 |
| Closing Balance Today | 728 | 2,120 | 22,157 | 25,005 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|
| Individual | \$ 385 | \$ 394 | \$ 3,851 |
| Business | 80 | 710 | 7,967 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, February 9, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,081 | \$ 4,068 | \$15,746 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 24,551 | 25,005 | 25,561 | 23,870 |
| Total Operating Balance | 27,632 | 29,073 | 41,307 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 57 | \$ 25,796 | \$ 442,739 | Public Debt Redemptions (Table III-B) | \$ 33 | \$ 27,004 | \$ 401,770 |
| Federal Reserve Earnings | — | 303 | 5,912 | Medicare | 289 | 1,817 | 28,567 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 809 | 6,956 | 86,922 | HHS Grants (selected) | 179 | 1,454 | 18,629 |
| Individual Income and Employment Taxes, Not Withheld | 92 | 712 | 29,841 | Unemployment Insurance Benefits | 87 | 459 | 5,796 |
| Estate and Gift Taxes | 23 | 163 | 2,550 | Interest on Public Debt | 1 | 2,152 | 39,633 |
| Customs and Certain Excise Taxes | 45 | 298 | 4,310 | Commodity Credit Corporation (net) | 129 | 703 | 15,273 |
| Deposits by States: | | | | Energy Grants and Payments | 33 | 267 | 3,884 |
| Social Security | 1 | 18 | 8,154 | Export-Import Bank (net) | — | — | — |
| Unemployment | 163 | 1,113 | 4,544 | Federal Highway Administration | 172 | 260 | 4,386 |
| Supplemental Security Income | * | 13 | 951 | Food Stamps | 34 | 159 | 3,685 |
| Foreign Deposits, Military Sales | 3 | 285 | 2,559 | Miscellaneous Food & Nutrition Service | 15 | 183 | 2,904 |
| Postal Service Receipts | 159 | 1,176 | 16,073 | Education Grants and Payments | 64 | 440 | 5,571 |
| Farmers Home Loan Repayments | 33 | 181 | 3,657 | Farmers Home loan disbursements | — | — | — |
| Federal Financing Bank | 3 | 30 | 1,508 | Other Withdrawals: | | | |
| Prepayment of Treasury Securities (net) | 54 | 65 | 10 | Federal Deposit Insurance Corp. | —84 | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | —2 | | | Federal Salaries | 83 | | |
| | | | | | | | |
| Total Other Deposits | —2 | 230 | 1,678 | Unclassified | 3,055 | 19,504 | 191,612 |
| Change in Balance of Uncollected Funds (closing balance \$125) | +4 | +5 | +396 | Total, Other Withdrawals | 3,053 | 29,452 | 266,906 |
| Transfers from Other Depositories | 2,328 | 14,935 | 209,280 | Transfers to Other Depositories | 675 | 675 | 29,068 |
| Total Federal Reserve Account | 3,773 | 52,280 | 821,083 | Total Federal Reserve Account | 4,761 | 64,946 | 825,510 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 6 | 626 | 21,093 | Transfers to Federal Reserve Banks (Table V) | 2,328 | 14,935 | 209,280 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,194 | 12,624 | 159,800 | Total Withdrawals (net of transfers) | 4,086 | 64,271 | 796,442 |
| Transfers from Federal Reserve Banks | 675 | 675 | 29,068 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,875 | 13,925 | 209,962 | Net Change in Operating Cash Balance | —1,442 | —13,675 | —3,752 |
| Total Deposits (net of transfers) | 2,644 | 50,595 | 792,696 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 15,701 | \$ 329,748 |
| Regular Series | \$ 1 | \$ 13,666 | \$ 336,305 | Notes | 7 | 10,197 | 60,719 |
| Cash Management | — | — | 4,011 | Bonds | — | 3,6 | 1,282 |
| Notes | — | 11,735 | 99,809 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 9,368 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 26 | 155 | 2,004 |
| Nonmarketable: | | | | Government Account Series | 13,673 | 76,931 | 825,101 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 425 | 2,338 |
| Cash Issue Price | 52 | 340 | 6,261 | State and Local Series | — | 519 | 5,553 |
| Interest Increment | — | — | 2,001 | Other | — | — | 20 |
| Government Account Series | 9,006 | 83,441 | 855,345 | | | | |
| Foreign Series | — | 380 | 2,594 | | | | |
| State and Local Series | 10 | 616 | 13,849 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 9,068 | 110,178 | 1,329,570 | Total Redemptions | 13,706 | 103,934 | 1,226,765 |
| | | | | Net Change in Public Debt Outstanding | -4,638 | +6,244 | +102,806 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 9,068 | \$ 110,178 | \$ 1,329,570 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | — | 301 | 8,770 |
| Bonds and Notes (-) | — | 13 | 187 |
| Government Account Transaction (-) | 9,006 | 83,441 | 854,181 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 2,001 |
| Total Public Debt Cash Receipts | 63 | 26,422 | 463,832 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 57 | 25,796 | 442,739 |
| Tax and Loan Note Accounts | 6 | 626 | 21,093 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 13,706 | 103,934 | 1,226,765 |
| Government Account Transactions (-) | 13,673 | 76,931 | 824,994 |
| Total Public Debt Cash Redemptions | 33 | 27,004 | 401,770 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,228,108 | \$2,232,746 | \$2,221,865 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,213,815 | 2,218,453 | 2,207,571 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,201 | \$ 13,313 | \$ 197,745 |
| Railroad Retirement Taxes | 2 | 103 | 1,319 |
| Excise Taxes | 51 | 396 | 11,029 |
| Corporation Income Taxes | 30 | 272 | 26,655 |
| Federal Unemployment Taxes | 216 | 1,003 | 2,269 |
| Change in Balance of Unclassified Taxes (closing balance \$13,411) | -498 | +4,492 | +7,706 |
| Total | 2,003 | 19,580 | 246,723 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 311 | 2,235 | 26,824 |
| Remittance Option Tax and Loan Depositories | 499 | 4,722 | 60,099 |
| Tax and Loan Note Accounts | 1,194 | 12,624 | 159,800 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 728 | \$ 2,120 | \$ 22,157 | \$ 25,005 |
| Investments | 27 | 151 | 1,696 | 1,875 |
| Withdrawals: | | | | |
| Treasury Initiated | 334 | 1,002 | — | 1,337 |
| Depository Initiated | 4 | 14 | 974 | 992 |
| Closing Balance Today | 417 | 1,255 | 22,879 | 24,551 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual Business | \$ 4 | \$ 397 | \$ 3,854 |
| | 92 | 801 | 8,058 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, February 10, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,612 | \$ 3,081 | \$15,746 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 24,026 | 24,551 | 25,561 | 23,870 |
| Total Operating Balance | 26,638 | 27,632 | 41,307 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 221 | \$ 26,017 | \$ 442,960 | Public Debt Redemptions (Table III-B) | \$ 42 | \$ 27,046 | \$ 401,812 |
| Federal Reserve Earnings | — | 303 | 5,912 | Medicare | 256 | 2,073 | 28,824 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 803 | 7,759 | 87,725 | HHS Grants (selected) | 288 | 1,741 | 18,917 |
| Individual Income and Employment Taxes, Not Withheld | 113 | 825 | 29,954 | Unemployment Insurance Benefits | 88 | 547 | 5,884 |
| Estate and Gift Taxes | 18 | 181 | 2,568 | Interest on Public Debt | 19 | 2,172 | 39,652 |
| Customs and Certain Excise Taxes | 55 | 354 | 4,365 | Commodity Credit Corporation (net) | 102 | 805 | 15,375 |
| Deposits by States: | | | | Energy Grants and Payments | 26 | 293 | 3,910 |
| Social Security | 1 | 19 | 8,155 | Export-Import Bank (net) | — | 127 | —1,117 |
| Unemployment | 109 | 1,221 | 4,653 | Federal Highway Administration | 4 | 265 | 4,390 |
| Supplemental Security Income | — | 13 | 951 | Federal Financing Bank | — | 28 | 635 |
| Foreign Deposits, Military Sales | 3 | 288 | 2,562 | Food Stamps | 41 | 201 | 3,727 |
| Postal Service Receipts | 216 | 1,392 | 16,289 | Miscellaneous Food & Nutrition Service | 12 | 195 | 2,816 |
| Farmers Home Loan Repayments | 30 | 211 | 3,687 | Education Grants and Payments | 149 | 589 | 5,720 |
| Federal Financing Bank | 8 | 38 | 1,517 | Farmers Home loan disbursements | — | — | — |
| Prapayment of Treasury Securities (net) | 55 | 120 | 65 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 270 | | |
| | | | | Unclassified | 2,229 | 21,733 | 193,841 |
| Total Other Deposits | — | 230 | 1,678 | Total, Other Withdrawals | 2,499 | 31,951 | 269,405 |
| Change in Balance of Uncollected Funds (closing balance \$116) | + 9 | + 14 | + 405 | Transfers to Other Depositories | — | 675 | 29,068 |
| Transfers from Other Depositories | 1,398 | 16,333 | 210,678 | | | | |
| Total Federal Reserve Account | 3,039 | 55,319 | 824,122 | Total Federal Reserve Account | 3,508 | 68,453 | 829,018 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 7 | 633 | 21,100 | Transfers to Federal Reserve Banks (Table V) | 1,398 | 16,333 | 210,678 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 866 | 13,490 | 160,666 | Total Withdrawals (net of transfers) | 3,508 | 67,779 | 799,950 |
| Transfers from Federal Reserve Banks | — | 675 | 29,068 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 873 | 14,798 | 210,834 | Net Change in Operating Cash Balance | —993 | —14,669 | —4,745 |
| Total Deposits (net of transfers) | 2,515 | 53,109 | 795,210 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ - | \$ 15,701 | \$ 329,747 |
| Regular Series | \$ 1 | \$ 13,667 | \$ 336,306 | Notes | 7 | 10,205 | 60,726 |
| Cash Management | — | — | 4,011 | Bonds | — | 6 | 1,282 |
| Notes | — | 11,735 | 99,809 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 9,368 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 25 | 180 | 2,029 |
| Nonmarketable: | | | | Government Account Series | 12,137 | 89,067 | 837,238 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 425 | 2,338 |
| Cash Issue Price | 31 | 371 | 6,292 | State and Local Series | 10 | 529 | 5,562 |
| Interest Increment | — | — | 2,001 | Other | — | — | 20 |
| Government Account Series | 9,283 | 92,724 | 864,627 | | | | |
| Foreign Series | — | 380 | 2,594 | | | | |
| State and Local Series | 195 | 811 | 14,044 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 9,510 | 119,688 | 1,339,081 | Total Redemptions | 12,179 | 116,113 | 1,238,944 |
| | | | | Net Change in Public Debt Outstanding | -2,668 | +3,575 | +100,137 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 9,510 | \$ 119,688 | \$ 1,339,081 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | * | 301 | 8,770 |
| Bonds and Notes (-) | — | 13 | 187 |
| Government Account Transaction (-) | 9,283 | 92,724 | 864,064 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 2,001 |
| Total Public Debt Cash Receipts | 228 | 26,650 | 464,060 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 221 | 26,017 | 442,960 |
| Tax and Loan Note Accounts | 7 | 633 | 21,100 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 12,179 | 116,113 | 1,238,944 |
| Government Account Transactions (-) | 12,137 | 89,067 | 837,131 |
| Total Public Debt Cash Redemptions | 42 | 27,046 | 401,812 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,837 | \$ 18,150 | \$ 202,582 |
| Railroad Retirement Taxes | 5 | 108 | 1,324 |
| Excise Taxes | 52 | 448 | 11,080 |
| Corporation Income Taxes | 24 | 296 | 26,679 |
| Federal Unemployment Taxes | 84 | 1,068 | 2,354 |
| Change in Balance of Unclassified Taxes (closing balance \$10,078) | -3,333 | +1,159 | +4,373 |
| Total | 1,668 | 21,249 | 248,391 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 397 | 2,631 | 27,220 |
| Remittance Option Tax and Loan Depositories | 406 | 5,127 | 60,505 |
| Tax and Loan Note Accounts | 866 | 13,490 | 160,666 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,225,440 | \$2,228,108 | \$2,221,865 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,211,147 | 2,213,815 | 2,207,571 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 417 | \$ 1,255 | \$ 22,879 | \$ 24,551 |
| Investments | 14 | 112 | 747 | 873 |
| Withdrawals: | | | | |
| Treasury Initiated | * | 537 | — | 537 |
| Depositary Initiated | 1 | 23 | 837 | 860 |
| Closing Balance Today | 430 | 807 | 22,790 | 24,026 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 400 | \$ 3,856 |
| Business | 146 | 947 | 8,204 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, February 11, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Wednesday, February 11, 1987 | | | | |
| Federal Reserve Account | \$ 3,541 | \$ 2,612 | \$15,746 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 23,975 | 24,026 | 25,561 | 23,870 |
| Total Operating Balance | 27,516 | 26,638 | 41,307 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 483 | \$ 26,500 | \$ 443,443 | Public Debt Redemptions (Table III-B) | \$ 27 | \$ 27,073 | \$ 401,840 |
| Federal Reserve Earnings | 1,109 | 1,413 | 7,021 | Medicare | 420 | 2,493 | 29,243 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 603 | 8,362 | 88,328 | HHS Grants (selected) | 211 | 1,952 | 19,128 |
| Individual Income and Employment Taxes, Not Withheld | 89 | 914 | 30,043 | Unemployment Insurance Benefits | 92 | 638 | 5,976 |
| Estate and Gift Taxes | 18 | 199 | 2,586 | Interest on Public Debt | 3 | 2,175 | 39,655 |
| Customs and Certain Excise Taxes | 40 | 394 | 4,405 | Commodity Credit Corporation (net) | 69 | 873 | 15,444 |
| Deposits by States: | | | | Energy Grants and Payments | 38 | 331 | 3,947 |
| Social Security | * | 20 | 8,156 | Export-Import Bank (net) | 7 | -121 | -1,111 |
| Unemployment | 89 | 1,311 | 4,742 | Federal Highway Administration | * | 265 | 4,390 |
| Supplemental Security Income | — | 13 | 951 | Federal Financing Bank | — | 28 | 635 |
| Foreign Deposits, Military Sales | 1 | 289 | 2,563 | Food Stamps | 61 | 262 | 3,788 |
| Postal Service Receipts | 167 | 1,559 | 16,456 | Miscellaneous Food & Nutrition Service | 29 | 224 | 2,845 |
| Farmers Home Loan Repayments | 28 | 240 | 3,715 | Education Grants and Payments | 67 | 656 | 5,787 |
| Federal Financing Bank | — | 38 | 1,517 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 30 | 150 | 95 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Railroad Unemployment Ins. | 1 | | | Federal Salaries | 63 | | |
| Total Other Deposits | 1 | 231 | 1,679 | Unclassified | 1,568 | 23,301 | 195,409 |
| Change in Balance of Uncollected Funds (closing balance \$123) | -7 | +7 | +398 | Total, Other Withdrawals | 1,631 | 33,582 | 271,036 |
| Transfers from Other Depositories | 930 | 17,263 | 211,608 | Transfers to Other Depositories | — | 675 | 29,068 |
| Total Federal Reserve Account | 3,583 | 58,902 | 827,705 | Total Federal Reserve Account | 2,654 | 71,107 | 831,671 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 638 | 21,105 | Transfers to Federal Reserve Banks (Table V) | 930 | 17,263 | 211,608 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 874 | 14,364 | 161,540 | Total Withdrawals (net of transfers) | 2,654 | 70,432 | 802,603 |
| Transfers from Federal Reserve Banks | — | 675 | 29,068 | Net Change in Operating Cash Balance | + 878 | -13,791 | -3,867 |
| Total Tax and Loan Note Accounts (Table V) | 879 | 15,677 | 211,713 | | | | |
| Total Deposits (net of transfers) | 3,532 | 56,641 | 798,742 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ — * | \$ 13,667 | \$ 336,306 | Notes | \$ — | \$ 15,701 | \$ 329,747 |
| Cash Management | — | — | 4,011 | Bonds | 4 | 10,209 | 60,730 |
| Notes | * | 11,735 | 99,809 | Federal Financing Bank | 1 | 7 | 1,283 |
| Bonds | — | — | 9,368 | | — | — | — |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 23 | 203 | 2,052 |
| Savings and Retirement Plan Series | | | | Government Account Series | 8,638 | 97,705 | 845,876 |
| Cash Issue Price | 29 | 400 | 6,322 | Foreign Series | — | 425 | 2,338 |
| Interest Increment | — | — | 2,001 | State and Local Series | -1 | 528 | 5,562 |
| Government Account Series | 9,577 | 102,301 | 874,204 | Other | * | 20 | 20 |
| Foreign Series | — | 380 | 2,594 | | | | |
| State and Local Series | 458 | 1,269 | 14,503 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 10,064 | 129,752 | 1,349,145 | Total Redemptions | 8,665 | 124,778 | 1,247,609 |
| | | | | Net Change in Public Debt Outstanding | + 1,399 | + 4,974 | + 101,536 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$10,064 | \$ 129,752 | \$ 1,349,145 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | - * | 301 | 8,770 |
| Bonds and Notes (-) | — | 13 | 187 |
| Government Account Transaction (-) | 9,577 | 102,301 | 873,640 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 2,001 |
| Total Public Debt Cash Receipts | 487 | 27,138 | 464,547 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 483 | 26,500 | 443,443 |
| Tax and Loan Note Accounts | 4 | 638 | 21,105 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,665 | 124,778 | 1,247,609 |
| Government Account Transactions (-) | 8,638 | 97,705 | 845,769 |
| Total Public Debt Cash Redemptions | 27 | 27,073 | 401,840 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,226,839 | \$2,225,440 | \$2,221,865 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,212,546 | 2,211,147 | 2,207,571 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,349 | \$ 21,500 | \$ 205,931 |
| Railroad Retirement Taxes | 42 | 150 | 1,366 |
| Excise Taxes | 85 | 532 | 11,165 |
| Corporation Income Taxes | 18 | 314 | 26,697 |
| Federal Unemployment Taxes | 46 | 1,134 | 2,400 |
| Change in Balance of Unclassified Taxes (closing balance \$8,015) | - 2,063 | - 904 | + 2,310 |
| Total | 1,478 | 22,726 | 249,869 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 198 | 2,830 | 27,418 |
| Remittance Option Tax and Loan Depositories | 405 | 5,533 | 60,910 |
| Tax and Loan Note Accounts | 874 | 14,364 | 161,540 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 430 | \$ 807 | \$ 22,790 | \$ 24,026 |
| Investments | 17 | 106 | 756 | 879 |
| Withdrawals: | | | | |
| Treasury Initiated | 182 | — | — | 182 |
| Depository Initiated | 1 | 19 | 728 | 748 |
| Closing Balance Today | 263 | 894 | 22,818 | 23,975 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual Business | \$ 2 | \$ 401 | \$ 3,858 |
| | 39 | 986 | 8,243 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, February 12, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,998 | \$ 3,541 | \$15,746 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 24,259 | 23,975 | 25,561 | 23,870 |
| Total Operating Balance | 29,257 | 27,516 | 41,307 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 13,101 | \$ 39,601 | \$ 456,543 | Public Debt Redemptions (Table III-B) | \$ 13,610 | \$ 40,683 | \$ 415,450 |
| Federal Reserve Earnings | — | 1,413 | 7,021 | Medicare | 268 | 2,760 | 29,511 |
| Taxes Received through Federal Tax | | | | HHS Grants (selected) | 173 | 2,125 | 19,301 |
| Deposit System (Table IV) | 1,003 | 9,365 | 89,331 | Unemployment Insurance Benefits | 51 | 689 | 6,027 |
| Individual Income and Employment | | | | Interest on Public Debt | 10 | 2,185 | 39,666 |
| Taxes, Not Withheld | 73 | 987 | 30,116 | Commodity Credit Corporation (net) | 69 | 942 | 15,512 |
| Estate and Gift Taxes | 31 | 230 | 2,618 | Energy Grants and Payments | 31 | 362 | 3,978 |
| Customs and Certain Excise Taxes | 42 | 435 | 4,447 | Export-Import Bank (net) | 2 | -119 | -1,109 |
| Deposits by States: | | | | Federal Highway Administration | 6 | 271 | 4,396 |
| Social Security | * | 20 | 8,156 | Federal Financing Bank | — | 28 | 635 |
| Unemployment | 31 | 1,341 | 4,773 | Food Stamps | 61 | 323 | 3,849 |
| Supplemental Security Income | — | 13 | 951 | Miscellaneous Food & Nutrition Service | 16 | 240 | 2,861 |
| Foreign Deposits, Military Sales | 2 | 291 | 2,565 | Education Grants and Payments | 40 | 696 | 5,827 |
| Postal Service Receipts | 148 | 1,707 | 16,604 | Farmers Home loan disbursements | — | — | — |
| Farmers Home Loan Repayments | 21 | 260 | 3,736 | Other Withdrawals: | | | |
| Federal Financing Bank | 1 | 40 | 1,518 | Federal Employees Insurance Pmts. | 159 | | |
| Prepayment of Treasury Securities (net) | -142 | 8 | -48 | Direct Deposit (EFT) for: | | | |
| Other Deposits: | | | | Federal Salaries | 169 | | |
| Sales of Gold & Silver Coins (Net) | -3 | | | | | | |
| Total Other Deposits | -3 | 228 | 1,676 | Unclassified | 1,300 | 24,601 | 196,709 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,627 | 35,209 | 272,663 |
| Funds (closing balance \$109) | +14 | +21 | +412 | Transfers to Other Depositories | — | 675 | 29,068 |
| Transfers from Other Depositories | 3,099 | 20,362 | 214,707 | Total Federal Reserve Account | 15,964 | 87,071 | 847,635 |
| Total Federal Reserve Account | 17,421 | 76,323 | 845,126 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks | | | |
| Public Debt Receipts (Table III-B) | 514 | 1,152 | 21,619 | (Table V) | 3,099 | 20,362 | 214,707 |
| Taxes Received through Federal | | | | Total Withdrawals (net of transfers) | 15,964 | 86,396 | 818,567 |
| Tax Deposit System (Table IV) | 2,869 | 17,233 | 164,409 | Net Change in Operating Cash Balance | +1,741 | -12,050 | -2,126 |
| Transfers from Federal Reserve Banks | — | 675 | 29,068 | | | | |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 3,383 | 19,060 | 215,096 | | | | |
| Total Deposits (net of transfers) | 17,705 | 74,346 | 816,447 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account of Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 13,573 | \$ 29,274 | \$ 343,320 |
| Regular Series | \$ 13,559 | \$ 27,226 | \$ 349,864 | Notes | 4 | 10,212 | 60,734 |
| Cash Management | * | 11,735 | 99,809 | Bonds | * | 7 | 1,283 |
| Notes | — | — | 9,368 | Federal Financing Bank | — | — | — |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 27 | 230 | 2,079 |
| Nonmarketable: | | | | Government Account Series | 9,058 | 106,763 | 854,934 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 425 | 2,338 |
| Cash Issue Price | 44 | 444 | 6,365 | State and Local Series | 6 | 534 | 5,568 |
| Interest Increment | * | * | 2,001 | Other | — | * | 20 |
| Government Account Series | 9,103 | 111,404 | 883,307 | | | | |
| Foreign Series | — | 380 | 2,594 | | | | |
| State and Local Series | 307 | 1,576 | 14,810 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 23,013 | 152,765 | 1,372,158 | Total Redemptions | 22,668 | 147,446 | 1,270,277 |
| | | | | Net Change in Public Debt Outstanding | + 344 | + 5,319 | + 101,881 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 23,013 | \$ 152,765 | \$ 1,372,158 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (—) | 294 | 595 | 9,064 |
| Bonds and Notes (—) | * | 13 | 187 |
| Government Account Transaction (—) | 9,103 | 111,404 | 882,744 |
| Interest Increment on Savings and Retirement Plan Series (—) | * | * | 2,001 |
| Total Public Debt Cash Receipts | 13,615 | 40,753 | 478,162 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 13,101 | 39,601 | 456,543 |
| Tax and Loan Note Accounts | 514 | 1,152 | 21,619 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 22,668 | 147,446 | 1,270,277 |
| Government Account Transactions (—) | 9,058 | 106,763 | 854,827 |
| Total Public Debt Cash Redemptions | 13,610 | 40,683 | 415,450 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$ 2,227,183 | \$ 2,226,839 | \$ 2,221,865 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,212,890 | 2,212,546 | 2,207,571 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 263 | \$ 894 | \$ 22,818 | \$ 23,975 |
| Investments | 18 | 174 | 3,192 | 3,383 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 1 | 52 | 3,046 | 3,099 |
| Closing Balance Today | 280 | 1,016 | 22,964 | 24,259 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 403 | \$ 3,860 |
| Business | 24 | 1,010 | 8,267 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,143 | \$ 24,643 | \$ 209,074 |
| Railroad Retirement Taxes | 1 | 151 | 1,367 |
| Excise Taxes | 58 | 591 | 11,223 |
| Corporation Income Taxes | 24 | 338 | 26,721 |
| Federal Unemployment Taxes | 80 | 1,213 | 2,479 |
| Change in Balance of Unclassified Taxes (closing balance \$8,582) | + 567 | — 337 | + 2,877 |
| Total | 3,872 | 26,598 | 253,741 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 113 | 2,943 | 27,532 |
| Remittance Option Tax and Loan Depositories | 890 | 6,422 | 61,800 |
| Tax and Loan Note Accounts | 2,869 | 17,233 | 164,409 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, February 13, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|-------------|
| | | Today | This month | Fiscal year |
| Federal Reserve Account | \$ 3,818 | \$ 4,998 | \$15,746 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 24,352 | 24,259 | 25,561 | 23,870 |
| Total Operating Balance | 28,169 | 29,257 | 41,307 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 92 | \$ 39,693 | \$ 456,636 | Public Debt Redemptions (Table III-B) | \$ 26 | \$ 40,710 | \$ 415,477 |
| Federal Reserve Earnings | — | 1,413 | 7,021 | Medicare | 338 | 3,099 | 29,849 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 952 | 10,318 | 90,284 | HHS Grants (selected) | 193 | 2,319 | 19,494 |
| Individual Income and Employment Taxes, Not Withheld | 77 | 1,065 | 30,194 | Unemployment Insurance Benefits | 108 | 795 | 6,133 |
| Estate and Gift Taxes | 18 | 247 | 2,634 | Interest on Public Debt | 2 | 2,187 | 39,687 |
| Customs and Certain Excise Taxes | 58 | 493 | 4,505 | Commodity Credit Corporation (net) | 66 | 1,008 | 15,578 |
| Deposits by States: | | | | Energy Grants and Payments | 46 | 408 | 4,024 |
| Social Security | 1 | 21 | 8,156 | Export-Import Bank (net) | 3 | -116 | -1,106 |
| Unemployment | 56 | 1,397 | 4,829 | Federal Highway Administration | 4 | 275 | 4,401 |
| Supplemental Security Income | — | 13 | 951 | Federal Financing Bank | 1 | 29 | 636 |
| Foreign Deposits, Military Sales | 1 | 292 | 2,566 | Food Stamps | 68 | 391 | 3,917 |
| Postal Service Receipts | 167 | 1,873 | 16,770 | Miscellaneous Food & Nutrition Services | 33 | 272 | 2,894 |
| Farmers Home Loan Repayments | 23 | 283 | 3,758 | Education Grants and Payments | 61 | 757 | 5,888 |
| Federal Financing Bank | 27 | 67 | 1,546 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 64 | 71 | 16 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | -39 | | | Federal Salaries | 53 | | |
| | | | | Military Active Duty Pay | 782 | | |
| Total Other Deposits | -39 | 189 | 1,637 | Unclassified | 1,588 | 26,189 | 198,297 |
| Change in Balance of Uncollected Funds (closing balance \$105) | +4 | +25 | +416 | Total, Other Withdrawals | 2,423 | 37,632 | 275,086 |
| Transfers from Other Depositories | 690 | 21,052 | 215,397 | Transfers to Other Depositories | — | 675 | 29,068 |
| Total Federal Reserve Account | 2,189 | 78,513 | 847,316 | Total Federal Reserve Account | 3,370 | 90,440 | 851,005 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 5 | 1,157 | 21,623 | Transfers to Federal Reserve Banks (Table V) | 690 | 21,052 | 215,397 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 778 | 18,011 | 165,187 | Total Withdrawals (net of transfers) | 3,370 | 89,766 | 821,937 |
| Transfers from Federal Reserve Banks | — | 675 | 29,068 | Net Change in Operating Cash Balance | -1,088 | -13,138 | -3,214 |
| Total Tax and Loan Note Accounts (Table V) | 782 | 19,842 | 215,879 | | | | |
| Total Deposits (net of transfers) | 2,282 | 76,628 | 818,730 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171

Friday, February 13, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 3 | \$ 27,229 | \$ 349,867 | Notes | \$ * | \$ 29,274 | \$ 343,320 |
| Cash Management | — | — | 4,011 | Bonds | 5 | 10,217 | 60,739 |
| Notes | — | 11,735 | 99,809 | Federal Financing Bank | * | 7 | 1,283 |
| Bonds | — | — | 9,368 | | — | — | — |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 22 | 251 | 2,100 |
| Savings and Retirement Plan Series | | | | Government Account Series | 8,624 | 115,387 | 863,558 |
| Cash Issue Price | 32 | 475 | 6,397 | Foreign Series | — | 425 | 2,338 |
| Interest Increment | —44 | —44 | 1,957 | State and Local Series | * | 534 | 5,568 |
| Government Account Series | 9,127 | 120,532 | 892,435 | Other | | | 20 |
| Foreign Series | — | 380 | 2,594 | | | | |
| State and Local Series | 1 | 1,577 | 14,810 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 9,119 | 161,884 | 1,381,277 | Total Redemptions | 8,650 | 156,096 | 1,278,927 |
| | | | | Net Change in Public Debt Outstanding | + 469 | + 5,787 | + 102,349 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 9,119 | \$ 161,884 | \$ 1,381,277 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (—) | * | 595 | 9,064 |
| Bonds and Notes (—) | — | 13 | 187 |
| Government Account Transaction (—) | 9,066 | 120,470 | 891,809 |
| Interest Increment on Savings and Retirement Plan Series (—) | —44 | —44 | 1,957 |
| Total Public Debt Cash Receipts | 97 | 40,850 | 478,259 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 92 | 39,693 | 456,636 |
| Tax and Loan Note Accounts | 5 | 1,157 | 21,623 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,650 | 156,096 | 1,278,927 |
| Government Account Transactions (—) | 8,624 | 115,387 | 863,451 |
| Total Public Debt Cash Redemptions | 26 | 40,710 | 415,477 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,492 | \$ 26,135 | \$ 210,566 |
| Railroad Retirement Taxes | 1 | 152 | 1,368 |
| Excise Taxes | 584 | 1,174 | 11,807 |
| Corporation Income Taxes | 30 | 368 | 26,750 |
| Federal Unemployment Taxes | 21 | 1,234 | 2,500 |
| Change in Balance of Unclassified Taxes (closing balance \$8,185) | —397 | —734 | + 2,480 |
| Total | 1,730 | 28,329 | 255,471 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 628 | 3,572 | 28,160 |
| Remittance Option Tax and Loan Depositories | 324 | 6,746 | 62,124 |
| Tax and Loan Note Accounts | 778 | 18,011 | 165,187 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,227,652 | \$2,227,183 | \$2,221,865 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,213,359 | 2,212,890 | 2,207,571 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 280 | \$ 1,016 | \$ 22,964 | \$ 24,259 |
| Investments | 17 | 104 | 662 | 782 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 2 | 26 | 661 | 690 |
| Closing Balance Today | 294 | 1,094 | 22,964 | 24,352 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|
| Individual | \$ 315 | \$ 718 | \$ 4,175 |
| Business | 226 | 1,236 | 8,493 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, February 17, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,258 | \$ 3,818 | \$15,746 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 24,053 | 24,352 | 25,561 | 23,870 |
| Total Operating Balance | 28,311 | 28,169 | 41,307 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 32,438 | \$ 72,131 | \$ 489,074 | Public Debt Redemptions (Table III-B) | \$ 18,575 | \$ 59,285 | \$ 434,051 |
| Federal Reserve Earnings | — | 1,413 | 7,921 | Medicare | 454 | 3,552 | 30,303 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,030 | 11,348 | 91,314 | HHS Grants (selected) | 204 | 2,523 | 19,698 |
| Individual Income and Employment Taxes, Not Withheld | 85 | 1,150 | 30,279 | Unemployment Insurance Benefits | 95 | 891 | 6,228 |
| Estate and Gift Taxes | 21 | 267 | 2,654 | Interest on Public Debt | 14,228 | 16,415 | 53,896 |
| Customs and Certain Excise Taxes | 48 | 542 | 4,553 | Commodity Credit Corporation (net) | 151 | 1,159 | 15,729 |
| Deposits by States: | | | | Energy Grants and Payments | 77 | 485 | 4,101 |
| Social Security | 1 | 22 | 8,158 | Export-Import Bank (net) | -28 | -144 | -1,134 |
| Unemployment | 38 | 1,436 | 4,867 | Federal Highway Administration | 192 | 467 | 4,592 |
| Supplemental Security Income | — | 13 | 951 | Federal Financing Bank | 4 | 33 | 640 |
| Foreign Deposits, Military Sales | 30 | 322 | 2,596 | Food Stamps | 66 | 457 | 3,983 |
| Postal Service Receipts | 148 | 2,021 | 16,918 | Miscellaneous Food & Nutrition Service | 53 | 325 | 2,947 |
| Farmers Home Loan Repayments | 23 | 306 | 3,781 | Education Grants and Payments | 85 | 841 | 5,973 |
| Federal Financing Bank | 90 | 156 | 1,635 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 44 | 115 | 60 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | 108 | | |
| Sales of Gold & Silver Coins (net) | -98 | | | Fed. Savings & Loan Insurance Corp. | 374 | | |
| | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 12 | | |
| Total Other Deposits | -98 | 91 | 1,539 | Unclassified | 2,173 | 28,362 | 200,470 |
| Change in Balance of Uncollected Funds (closing balance \$96) | +9 | +34 | +424 | Total, Other Withdrawals | 2,667 | 40,299 | 277,753 |
| Transfers from Other Depositories | 3,357 | 24,409 | 218,754 | Transfers to Other Depositories | — | 675 | 29,068 |
| Total Federal Reserve Account | 37,263 | 115,776 | 884,579 | Total Federal Reserve Account | 36,823 | 127,263 | 887,828 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 1,589 | 2,745 | 23,212 | Transfers to Federal Reserve Banks (Table V) | 3,357 | 24,409 | 218,754 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,470 | 19,481 | 166,657 | Total Withdrawals (net of transfers) | 36,823 | 126,589 | 858,760 |
| Transfers from Federal Reserve Banks | — | 675 | 29,068 | Net Change in Operating Cash Balance | +141 | -12,996 | -3,073 |
| Total Tax and Loan Note Accounts (Table V) | 3,058 | 22,901 | 218,937 | | | | |
| Total Deposits (net of transfers) | 36,964 | 113,592 | 855,694 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 29,274 | \$ 343,320 |
| Regular Series | \$ 2 | \$ 27,230 | \$ 349,869 | Notes | 18,456 | 28,673 | 79,195 |
| Cash Management | — | — | 4,011 | Bonds | 1 | 8 | 1,284 |
| Notes | 24,434 | 36,169 | 124,243 | Federal Financing Bank | — | — | — |
| Bonds | 9,495 | 9,495 | 18,863 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 24 | 275 | 2,124 |
| Nonmarketable: | | | | Government Account Series | 10,191 | 125,578 | 873,749 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 425 | 2,338 |
| Cash Issue Price | 29 | 505 | 6,426 | State and Local Series | 94 | 623 | 5,662 |
| Interest Increment | — | —44 | 1,957 | Other | — | — | 20 |
| Government Account Series | 9,968 | 130,500 | 902,403 | | | | |
| Foreign Series | — | 380 | 2,594 | | | | |
| State and Local Series | 78 | 1,655 | 14,889 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 44,007 | 205,891 | 1,425,283 | Total Redemptions | 28,766 | 184,863 | 1,307,693 |
| | | | | Net Change in Public Debt Outstanding | + 15,241 | + 21,028 | + 117,590 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 44,007 | \$ 205,891 | \$ 1,425,283 |
| Premium on New Issues | 8 | 8 | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 2 | 595 | 9,064 |
| Bonds and Notes (-) | 20 | 33 | 207 |
| Government Account Transaction (-) | 9,968 | 130,438 | 901,778 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | —44 | 1,957 |
| Total Public Debt Cash Receipts | 34,027 | 74,877 | 512,286 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 32,438 | 72,131 | 489,074 |
| Tax and Loan Note Accounts | 1,589 | 2,745 | 23,212 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 28,766 | 184,863 | 1,307,693 |
| Government Account Transactions (-) | 10,191 | 125,578 | 873,642 |
| Total Public Debt Cash Redemptions | 18,575 | 59,285 | 434,051 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,567 | \$ 27,702 | \$ 212,133 |
| Railroad Retirement Taxes | 32 | 184 | 1,400 |
| Excise Taxes | 135 | 1,309 | 11,942 |
| Corporation Income Taxes | 31 | 399 | 26,782 |
| Federal Unemployment Taxes | 18 | 1,251 | 2,517 |
| Change in Balance of Unclassified Taxes (closing balance \$8,901) | + 716 | - 18 | + 3,196 |
| Total | 2,500 | 30,828 | 257,971 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 233 | 3,805 | 28,393 |
| Remittance Option Tax and Loan Depositories | 797 | 7,543 | 62,920 |
| Tax and Loan Note Accounts | 1,470 | 19,481 | 166,657 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,242,893 | \$2,227,652 | \$2,221,865 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,228,600 | 2,213,359 | 2,207,571 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 294 | \$ 1,094 | \$ 22,964 | \$ 24,352 |
| Investments | 44 | 240 | 2,775 | 3,058 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 1,340 | 1,340 |
| Depository Initiated | 6 | 75 | 1,937 | 2,017 |
| Closing Balance Today | 332 | 1,258 | 22,462 | 24,053 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 1 | \$ 719 | \$ 4,176 |
| Business | 178 | 1,414 | 8,671 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, February 18, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,370 | \$ 4,258 | \$15,746 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 25,403 | 24,053 | 25,561 | 23,870 |
| Total Operating Balance | 30,773 | 28,311 | 41,307 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 959 | \$ 73,090 | \$ 490,033 | Public Debt Redemptions (Table III-B) | \$ 72 | \$ 59,356 | \$ 434,123 |
| Federal Reserve Earnings | 289 | 1,702 | 7,310 | Medicare | 296 | 3,848 | 30,599 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,378 | 12,725 | 92,691 | HHS Grants (selected) | 327 | 2,850 | 20,025 |
| Individual Income and Employment Taxes, Not Withheld | 175 | 1,325 | 30,454 | Unemployment Insurance Benefits | 94 | 975 | 6,312 |
| Estate and Gift Taxes | 46 | 313 | 2,701 | Interest on Public Debt | 105 | 16,520 | 54,000 |
| Customs and Certain Excise Taxes | 56 | 597 | 4,609 | Commodity Credit Corporation (net) | 110 | 1,269 | 15,839 |
| Deposits by States: | | | | Energy Grants and Payments | 36 | 520 | 4,137 |
| Social Security | 0 | 22 | 8,158 | Export-Import Bank (net) | - 1 | - 144 | - 1,134 |
| Unemployment | 31 | 1,467 | 4,899 | Federal Highway Administration | 3 | 470 | 4,596 |
| Supplemental Security Income | — | 13 | 951 | Federal Financing Bank | 9 | 42 | 648 |
| Foreign Deposits, Military Sales | 1 | 322 | 2,596 | Food Stamps | 53 | 510 | 4,036 |
| Postal Service Receipts | 205 | 2,227 | 17,124 | Miscellaneous Food & Nutrition Service | 70 | 395 | 3,017 |
| Farmers Home Loan Repayments | 31 | 337 | 3,813 | Education Grants and Payments | 69 | 910 | 6,041 |
| Federal Financing Bank | — | 156 | 1,635 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 59 | 174 | 119 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (NET) | - 4 | | | Federal Salaries | 8 | | |
| Veterans Administration Asset Sales | 166 | | | | | | |
| Total Other Deposits | 163 | 254 | 1,702 | Unclassified | 2,186 | 30,548 | 202,656 |
| Change in Balance of Uncollected Funds (closing balance \$122) | - 26 | + 8 | + 399 | Total, Other Withdrawals | 2,194 | 42,493 | 279,947 |
| Transfers from Other Depositories | 2,066 | 26,475 | 220,820 | Transfers to Other Depositories | 896 | 1,571 | 29,964 |
| Total Federal Reserve Account | 5,435 | 121,209 | 890,012 | Total Federal Reserve Account | 4,322 | 131,585 | 892,150 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 2,750 | 23,218 | Transfers to Federal Reserve Banks (Table V) | 2,066 | 26,475 | 220,820 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,516 | 21,996 | 169,173 | Total Withdrawals (net of transfers) | 3,426 | 130,014 | 862,185 |
| Transfers from Federal Reserve Banks | 896 | 1,571 | 29,964 | Net Change in Operating Cash Balance | + 2,462 | - 10,534 | - 611 |
| Total Tax and Loan Note Accounts (Table V) | 3,416 | 26,317 | 222,353 | | | | |
| Total Deposits (net of transfers) | 5,888 | 119,480 | 861,581 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ - | \$ 29,274 | \$ 343,320 |
| Regular Series | \$ 1 | \$ 27,231 | \$ 349,869 | Notes | 52 | 28,726 | 79,247 |
| Cash Management | — | — | 4,011 | Bonds | — | 8 | 1,284 |
| Notes | * | 38,170 | 124,243 | Federal Financing Bank | — | — | — |
| Bonds | * | 9,495 | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 20 | 295 | 2,144 |
| Nonmarketable: | | | | Government Account Series | 9,514 | 135,092 | 883,263 |
| Savings and Retirement Plan Series | 30 | 534 | 6,456 | Foreign Series | — | 425 | 2,338 |
| Cash Issue Price | — | — | 1,957 | State and Local Series | * | 628 | 5,662 |
| Interest Increment | 9,402 | 139,902 | 911,805 | Other | — | — | 20 |
| Government Account Series | — | — | 2,594 | | | | |
| Foreign Series | 933 | 2,588 | 15,821 | | | | |
| State and Local Series | — | — | 29 | | | | |
| Other | — | — | — | | | | |
| Total Issues | 10,365 | 216,256 | 1,435,649 | Total Redemptions | 9,586 | 194,448 | 1,317,279 |
| | | | | Net Change in Public Debt Outstanding | + 779 | + 21,808 | + 118,370 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 10,365 | \$ 216,256 | \$ 1,435,649 |
| Premium on New Issues | — | 8 | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 595 | 9,064 |
| Bonds and Notes (-) | * | 33 | 207 |
| Government Account Transaction (-) | 9,402 | 139,840 | 911,180 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | - 44 | 1,957 |
| Total Public Debt Cash Receipts | 963 | 75,839 | 513,249 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 959 | 73,090 | 490,033 |
| Tax and Loan Note Accounts | 4 | 2,750 | 23,216 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 9,586 | 194,448 | 1,317,279 |
| Government Account Transactions (-) | 9,514 | 135,092 | 883,156 |
| Total Public Debt Cash Redemptions | 72 | 59,356 | 434,123 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$ 2,243,672 | \$ 2,242,893 | \$ 2,221,865 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,229,379 | 2,228,600 | 2,207,571 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 332 | \$ 1,258 | \$ 22,462 | \$ 24,053 |
| Investments | 205 | 459 | 2,753 | 3,416 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 7 | 132 | 1,927 | 2,066 |
| Closing Balance Today | 530 | 1,585 | 23,288 | 25,403 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 8 | \$ 727 | \$ 4,184 |
| Business | 14 | 1,429 | 8,685 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,079 | \$ 30,781 | \$ 215,212 |
| Railroad Retirement Taxes | 4 | 188 | 1,404 |
| Excise Taxes | 42 | 1,352 | 11,984 |
| Corporation Income Taxes | 67 | 457 | 26,849 |
| Federal Unemployment Taxes | 14 | 1,266 | 2,531 |
| Change in Balance of Unclassified Taxes (closing balance \$9,588) | + 687 | + 669 | + 3,883 |
| Total | 3,894 | 34,721 | 261,864 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 201 | 4,005 | 28,594 |
| Remittance Option Tax and Loan Depositories | 1,177 | 8,720 | 64,098 |
| Tax and Loan Note Accounts | 2,516 | 21,996 | 169,173 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, February 19, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,068 | \$ 5,370 | \$15,746 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 25,615 | 25,403 | 25,561 | 23,870 |
| Total Operating Balance | 28,683 | 30,773 | 41,307 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 22,125 | \$ 95,215 | \$ 512,157 | Public Debt Redemptions (Table III-B) | \$ 25,100 | \$ 84,456 | \$ 459,223 |
| Federal Reserve Earnings | — | 1,702 | 7,310 | Medicare | 380 | 4,228 | 30,979 |
| Taxes Received through Federal Tax | | | | HHS Grants (selected) | 135 | 2,985 | 20,160 |
| Deposit System (Table IV) | 1,095 | 13,820 | 93,786 | Unemployment Insurance Benefits | 76 | 1,051 | 6,388 |
| Individual Income and Employment | | | | Interest on Public Debt | 114 | 16,635 | 54,115 |
| Taxes, Not Withheld | 122 | 1,447 | 30,576 | Commodity Credit Corporation (net) | 92 | 1,361 | 15,931 |
| Estate and Gift Taxes | 21 | 335 | 2,722 | Energy Grants and Payments | 50 | 571 | 4,187 |
| Customs and Certain Excise Taxes | 47 | 645 | 4,656 | Export-Import Bank (net) | 11 | -133 | -1,123 |
| Deposits by States: | | | | Federal Highway Administration | — | 470 | 4,596 |
| Social Security | — | 22 | 8,158 | Federal Financing Bank | 33 | 75 | 681 |
| Unemployment | 22 | 1,489 | 4,921 | Food Stamps | 70 | 579 | 4,105 |
| Supplemental Security Income | — | 13 | 951 | Miscellaneous Food & Nutrition Service | 22 | 417 | 3,038 |
| Foreign Deposits, Military Sales | 5 | 327 | 2,601 | Education Grants and Payments | 72 | 982 | 6,113 |
| Postal Service Receipts | 207 | 2,433 | 17,330 | Farmers Home loan disbursements | — | — | — |
| Farmers Home Loan Repayments | 32 | 369 | 3,844 | Other Withdrawals: | | | |
| Federal Financing Bank | — | 157 | 1,636 | Direct Deposit (EFT) for: | | | |
| Prepayment of Treasury Securities (net) | -242 | -68 | -123 | Federal Salaries | 28 | | |
| Other Deposits: | | | | Unclassified | 1,556 | 32,104 | 204,212 |
| Sales of Gold & Silver Coins (net) | -26 | | | Total, Other Withdrawals | 1,584 | 44,077 | 281,531 |
| Total Other Deposits | -26 | 228 | 1,676 | Transfers to Other Depositories | — | 1,571 | 29,964 |
| Change in Balance of Uncollected | | | | Total Federal Reserve Account | 27,738 | 159,324 | 919,888 |
| Funds (closing balance \$133) | -11 | -3 | +388 | Tax and Loan Note Accounts: | | | |
| Transfers from Other Depositories | 2,038 | 28,513 | 222,858 | Transfers to Federal Reserve Banks | 2,038 | 28,513 | 222,858 |
| Total Federal Reserve Account | 25,435 | 146,645 | 915,448 | Total Withdrawals (net of transfers) | 27,738 | 157,753 | 889,924 |
| Tax and Loan Note Accounts: | | | | Net Change in Operating Cash Balance | -2,090 | -12,624 | -2,701 |
| Public Debt Receipts (Table III-B) | 322 | 3,072 | 23,539 | | | | |
| Taxes Received through Federal | 1,928 | 23,925 | 171,101 | | | | |
| Tax Deposit System (Table IV) | — | 1,571 | 29,964 | | | | |
| Transfers from Federal Reserve Banks | | | | | | | |
| Total Tax and Loan Note | 2,250 | 28,567 | 224,604 | | | | |
| Accounts (Table V) | | | | | | | |
| Total Deposits (net of transfers) | 25,648 | 145,128 | 887,229 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 25,024 | \$ 54,298 | \$ 368,344 |
| Regular Series | \$ 23,019 | \$ 50,249 | \$ 372,888 | Notes | 54 | 28,780 | 79,302 |
| Cash Management | — | — | 4,011 | Bonds | — | 8 | 1,284 |
| Notes | — | 36,170 | 124,243 | Federal Financing Bank | — | — | — |
| Bonds | — | 9,495 | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 20 | 315 | 2,164 |
| Nonmarketable: | | | | Government Account Series | 10,723 | 145,815 | 893,986 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 425 | 2,338 |
| Cash Issue Price | 35 | 570 | 6,491 | State and Local Series | — | 629 | 5,662 |
| Interest Increment | — | —44 | 1,957 | Other | — | — | 20 |
| Government Account Series | 10,692 | 150,594 | 922,497 | | | | |
| Foreign Series | — | 380 | 2,594 | | | | |
| State and Local Series | 246 | 2,834 | 16,067 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 33,992 | 250,248 | 1,469,641 | Total Redemptions | 35,822 | 230,271 | 1,353,101 |
| | | | | Net Change in Public Debt Outstanding | -1,830 | +19,978 | +116,540 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 33,992 | \$ 250,248 | \$ 1,469,641 |
| Premium on New Issues | — | 8 | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 853 | 1,448 | 9,917 |
| Bonds and Notes (-) | — | 33 | 207 |
| Government Account Transaction (-) | 10,692 | 150,532 | 921,872 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | -44 | 1,957 |
| Total Public Debt Cash Receipts | 22,447 | 98,286 | 535,696 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 22,125 | 95,215 | 512,157 |
| Tax and Loan Note Accounts | 322 | 3,072 | 23,539 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 35,822 | 230,271 | 1,353,101 |
| Government Account Transactions (-) | 10,723 | 145,815 | 893,879 |
| Total Public Debt Cash Redemptions | 25,100 | 84,456 | 459,223 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,106 | \$ 32,887 | \$ 217,319 |
| Railroad Retirement Taxes | 75 | 263 | 1,479 |
| Excise Taxes | 48 | 1,399 | 12,032 |
| Corporation Income Taxes | 98 | 565 | 26,948 |
| Federal Unemployment Taxes | 11 | 1,276 | 2,542 |
| Change in Balance of Unclassified Taxes (closing balance \$10,273) | +685 | +1,354 | +4,568 |
| Total | 3,023 | 37,745 | 264,887 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 273 | 4,278 | 28,866 |
| Remittance Option Tax and Loan Depositories | 823 | 9,543 | 64,920 |
| Tax and Loan Note Accounts | 1,928 | 23,925 | 171,101 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,241,842 | \$2,243,672 | \$2,221,865 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,227,549 | 2,229,379 | 2,207,571 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 530 | \$ 1,585 | \$ 23,288 | \$ 25,403 |
| Investments | 32 | 229 | 1,990 | 2,251 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 7 | 123 | 1,908 | 2,038 |
| Closing Balance Today | 555 | 1,690 | 23,370 | 25,615 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|
| Individual Business | \$ 341 | \$ 730,146 | \$ 4,188,772 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
February 20/23, 1987
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account Tax and Loan Note Accounts (Table V) | \$ 3,975 25,904 | \$ 3,068 25,615 | \$15,746 25,561 | \$ 7,514 23,870 |
| Total Operating Balance | 29,679 | 28,683 | 41,307 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | | | | Withdrawals | | | |
|--|-------|--------------------|---------------------|--|--------|--------------------|---------------------|
| | Today | This month to date | Fiscal year to date | | Today | This month to date | Fiscal year to date |
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 23 | \$ 95,239 | \$ 512,181 | Public Debt Redemptions (Table III-B) | \$ 117 | \$ 84,573 | \$ 459,339 |
| Federal Reserve Earnings | — | 1,702 | 7,310 | Medicare | 618 | 4,845 | 31,597 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,885 | 15,705 | 95,671 | HHS Grants (selected) | 397 | 3,382 | 20,557 |
| Individual Income and Employment Taxes, Not Withheld | 230 | 1,677 | 30,806 | Unemployment Insurance Benefits | 126 | 1,176 | 6,514 |
| Estate and Gift Taxes | 48 | 382 | 2,769 | Interest on Public Debt | 138 | 16,772 | 54,252 |
| Customs and Certain Excise Taxes | 92 | 738 | 4,749 | Commodity Credit Corporation (net) | 172 | 1,533 | 16,103 |
| Deposits by States: | | | | Energy Grants and Payments | 72 | 642 | 4,259 |
| Social Security | 3 | 30 | 8,166 | Export-Import Bank (net) | -28 | -161 | -1,151 |
| Unemployment | 33 | 1,522 | 4,953 | Federal Highway Administration | 158 | 628 | 4,753 |
| Supplemental Security Income | 1 | 14 | 951 | Federal Financing Bank | 26 | 101 | 707 |
| Foreign Deposits, Military Sales | 19 | 346 | 2,620 | Food Stamps | 117 | 696 | 4,222 |
| Postal Service Receipts | 319 | 2,753 | 17,650 | Miscellaneous Food & Nutrition Service | 57 | 474 | 3,095 |
| Farmers Home Loan Repayments | 49 | 418 | 3,894 | Education Grants and Payments | 202 | 1,184 | 6,315 |
| Federal Financing Bank | — | 157 | 1,636 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 113 | 44 | -11 | Other Withdrawals: | | | |
| Other Deposits: | | | | Fed. Savings & Loan Insurance Corp. | 246 | | |
| Sales of Gold & Silver Coins (net) | -61 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 341 | | |
| | | | | General Revenue Sharing | 58 | | |
| Total Other Deposits | -61 | 167 | 1,615 | Unclassified | 3,626 | 35,730 | 207,838 |
| Change in Balance of Uncollected Funds (closing balance \$106) | +27 | -24 | +415 | Total, Other Withdrawals | 4,271 | 48,348 | 285,802 |
| Transfers from Other Depositories | 4,564 | 33,078 | 227,423 | Transfers to Other Depositories | — | 1,571 | 29,964 |
| Total Federal Reserve Account | 7,350 | 153,995 | 922,798 | Total Federal Reserve Account | 6,443 | 165,767 | 926,331 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 11 | 3,083 | 23,550 | Transfers to Federal Reserve Banks (Table V) | 4,564 | 33,078 | 227,423 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 4,841 | 28,767 | 175,943 | Total Withdrawals (net of transfers) | 6,443 | 164,196 | 896,367 |
| Transfers from Federal Reserve Banks | — | 1,571 | 29,964 | Net Change in Operating Cash Balance | -1,196 | -11,428 | -1,504 |
| Total Tax and Loan Note Accounts (Table V) | 4,853 | 33,421 | 229,457 | | | | |
| Total Deposits (net of transfers) | 7,639 | 152,767 | 894,668 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 54,298 | \$ 369,344 |
| Regular Series | \$ 8 | \$ 50,258 | \$ 372,896 | Notes | 63 | 28,842 | 79,364 |
| Cash Management | — | — | 4,011 | Bonds | 2 | 10 | 1,281 |
| Notes | — | 36,170 | 124,243 | Federal Financing Bank | — | — | — |
| Bonds | — | 9,496 | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 47 | 362 | 2,211 |
| Nonmarketable: | | | | Government Account Series | 9,724 | 155,539 | 903,710 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 425 | 2,338 |
| Cash Issue Price | 13 | 583 | 6,504 | State and Local Series | 4 | 633 | 5,667 |
| Interest Increment | — | —44 | 1,957 | Other | — | — | 21 |
| Government Account Series | 9,102 | 159,696 | 931,599 | | | | |
| Foreign Series | — | 380 | 2,594 | | | | |
| State and Local Series | 9 | 2,843 | 16,077 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 9,133 | 259,382 | 1,478,775 | Total Redemptions | 9,841 | 240,112 | 1,362,942 |
| | | | | Net Change in Public Debt Outstanding | -707 | -19,270 | +115,833 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 9,133 | \$ 259,382 | \$ 1,478,775 |
| Premium on New Issues | — | 8 | 8 |
| Discount on New Issues: | | | |
| Bills (-) | — | 1,448 | 9,917 |
| Bonds and Notes (-) | — | 33 | 207 |
| Government Account Transaction (-) | 9,099 | 159,631 | 930,970 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | -44 | 1,957 |
| Total Public Debt Cash Receipts | 34 | 98,322 | 535,731 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 23 | 95,239 | 512,181 |
| Tax and Loan Note Accounts | 11 | 3,083 | 23,550 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 9,841 | 240,112 | 1,362,942 |
| Government Account Transactions (-) | 9,724 | 155,539 | 903,803 |
| Total Public Debt Cash Redemptions | 117 | 84,572 | 459,339 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,785 | \$ 36,672 | \$ 221,104 |
| Railroad Retirement Taxes | 2 | 266 | 1,482 |
| Excise Taxes | 104 | 1,503 | 12,135 |
| Corporation Income Taxes | 896 | 1,461 | 27,844 |
| Federal Unemployment Taxes | 22 | 1,299 | 2,565 |
| Change in Balance of Unclassified Taxes (closing balance \$12,189) | +1,916 | +3,270 | +6,484 |
| Total | 6,726 | 44,471 | 271,613 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 444 | 4,722 | 29,310 |
| Remittance Option Tax and Loan Depositories | 1,441 | 10,983 | 66,360 |
| Tax and Loan Note Accounts | 4,841 | 28,767 | 175,943 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,241,135 | \$2,241,842 | \$2,221,865 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,226,842 | 2,227,549 | 2,207,571 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 555 | \$ 1,690 | \$ 23,370 | \$ 25,615 |
| Investments | 54 | 369 | 4,431 | 4,853 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 16 | 240 | 4,309 | 4,564 |
| Closing Balance Today | 592 | 1,820 | 23,492 | 25,904 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Individual | \$ 1,110 | \$ 1,941 | \$ 5,297 |
| Business | 118 | 1,586 | 8,843 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, February 24, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,727 | \$ 3,975 | \$15,746 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 25,780 | 25,904 | 25,561 | 23,870 |
| Total Operating Balance | 28,507 | 29,879 | 41,307 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 727 | \$ 95,965 | \$ 512,908 | Public Debt Redemptions (Table III-B) | \$ 53 | \$ 84,626 | \$ 459,393 |
| Federal Reserve Earnings | — | 1,702 | 7,310 | Medicare | 237 | 5,083 | 31,834 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 649 | 16,354 | 96,320 | HMS Grants (selected) | 461 | 3,842 | 21,018 |
| Individual Income and Employment Taxes, Not Withheld | 157 | 1,834 | 30,962 | Unemployment Insurance Benefits | 124 | 1,300 | 6,637 |
| Estate and Gift Taxes | 38 | 420 | 2,807 | Interest on Public Debt | 25 | 16,797 | 54,277 |
| Customs and Certain Excise Taxes | 45 | 783 | 4,794 | Commodity Credit Corporation (net) | 143 | 1,676 | 16,246 |
| Deposits by States: | | | | Energy Grants and Payments | 30 | 672 | 4,289 |
| Social Security | • | 30 | 8,166 | Export-Import Bank (net) | 4 | - 158 | - 1,148 |
| Unemployment | 20 | 1,542 | 4,974 | Federal Highway Administration | 7 | 635 | 4,760 |
| Supplemental Security Income | 1 | 15 | 952 | Federal Financing Bank | • | 101 | 707 |
| Foreign Deposits, Military Sales | • | 346 | 2,620 | Food Stamps | 36 | 732 | 4,258 |
| Postal Service Receipts | 203 | 2,956 | 17,853 | Miscellaneous Food & Nutrition Service | 18 | 491 | 3,112 |
| Farmers Home Loan Repayments | 32 | 450 | 3,926 | Education Grants and Payments | 70 | 1,254 | 6,385 |
| Federal Financing Bank | 3 | 160 | 1,639 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 99 | 143 | 88 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | - 13 | | | Federal Salaries | 268 | | |
| Total Other Deposits | - 13 | 154 | 1,602 | Unclassified | 2,525 | 38,255 | 210,363 |
| Change in Balance of Uncollected Funds (closing balance \$114) | - 8 | + 15 | + 406 | Total, Other Withdrawals | 2,793 | 51,141 | 288,595 |
| Transfers from Other Depositories | 798 | 33,876 | 228,221 | Transfers to Other Depositories | — | 1,571 | 29,964 |
| Total Federal Reserve Account | 2,752 | 156,747 | 925,550 | Total Federal Reserve Account | 4,000 | 169,767 | 930,331 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 3,087 | 23,554 | Transfers to Federal Reserve Banks (Table V) | 798 | 33,876 | 228,221 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 669 | 29,436 | 176,612 | Total Withdrawals (net of transfers) | 4,000 | 168,196 | 900,367 |
| Transfers from Federal Reserve Banks | — | 1,571 | 29,964 | Net Change in Operating Cash Balance | - 1,372 | - 12,800 | - 2,877 |
| Total Tax and Loan Note Accounts (Table V) | 674 | 34,094 | 230,131 | | | | |
| Total Deposits (net of transfers) | 2,627 | 155,394 | 897,495 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price: \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 54,298 | \$ 368,34 |
| Regular Series | \$ 1 | \$ 50,259 | \$ 372,897 | Notes | 27 | 28,869 | 79,391 |
| Cash Management | — | — | 4,011 | Bonds | — | 10 | 1,286 |
| Notes | — | 36,170 | 124,244 | Federal Financing Bank | — | — | — |
| Bonds | — | 9,496 | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 19 | 382 | 2,230 |
| Nonmarketable: | | | | Government Account Series | 17,996 | 173,535 | 921,706 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 425 | 2,338 |
| Cash Issue Price | 27 | 611 | 6,532 | State and Local Series | 7 | 641 | 5,675 |
| Interest Increment | — | —44 | 1,957 | Other | — | — | 21 |
| Government Account Series | 17,676 | 177,371 | 949,275 | | | | |
| Foreign Series | — | 380 | 2,594 | | | | |
| State and Local Series | 702 | 3,546 | 16,779 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 18,407 | 277,789 | 1,497,181 | Total Redemptions | 18,049 | 258,161 | 1,380,991 |
| | | | | Net Change in Public Debt Outstanding | + 358 | + 19,628 | + 116,190 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 18,407 | \$ 277,789 | \$ 1,497,181 |
| Premium on New Issues | — | 8 | 8 |
| Discount on New Issues: | | | |
| Bills (—) | — | 1,448 | 9,917 |
| Bonds and Notes (—) | — | 33 | 207 |
| Government Account Transaction (—) | 17,676 | 177,306 | 948,646 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | —44 | 1,957 |
| Total Public Debt Cash Receipts | 731 | 99,053 | 536,462 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 727 | 95,965 | 512,908 |
| Tax and Loan Note Accounts | 4 | 3,087 | 23,554 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 18,049 | 258,161 | 1,380,991 |
| Government Account Transactions (—) | 17,996 | 173,535 | 921,599 |
| Total Public Debt Cash Redemptions | 53 | 84,626 | 459,393 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,241,493 | \$2,241,135 | \$2,221,865 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,227,199 | 2,226,842 | 2,207,571 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,136 | \$ 38,809 | \$ 223,240 |
| Railroad Retirement Taxes | 23 | 289 | 1,505 |
| Excise Taxes | 34 | 1,537 | 12,170 |
| Corporation Income Taxes | 361 | 1,822 | 28,205 |
| Federal Unemployment Taxes | 9 | 1,308 | 2,574 |
| Change in Balance of Unclassified Taxes (closing balance \$10,944) | —1,245 | + 2,025 | —5,239 |
| Total | 1,319 | 45,790 | 272,932 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 327 | 5,049 | 29,637 |
| Remittance Option Tax and Loan Depositories | 322 | 11,305 | 66,683 |
| Tax and Loan Note Accounts | 669 | 29,436 | 176,612 |

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 592 | \$ 1,820 | \$ 23,492 | \$ 25,904 |
| Investments | 12 | 92 | 569 | 674 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 464 | 464 |
| Depositary Initiated | 4 | 60 | 270 | 334 |
| Closing Balance Today | 600 | 1,852 | 23,327 | 25,780 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------|-------------|--------------------|---------------------|
| Individual | \$ 4 | \$ 1,945 | \$ 5,302 |
| Business | 213 | 1,799 | 9,056 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, February 25, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,151 | \$ 2,727 | \$15,746 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 25,137 | 25,780 | 25,561 | 23,870 |
| Total Operating Balance | 29,289 | 28,507 | 41,307 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 193 | \$ 96,158 | \$ 513,101 | Public Debt Redemptions (Table III-B) | \$ 48 | \$ 84,674 | \$ 459,441 |
| Federal Reserve Earnings | 282 | 1,984 | 7,592 | Medicare | 362 | 5,445 | 32,196 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 826 | 17,180 | 97,146 | HHS Grants (selected) | 325 | 4,167 | 21,343 |
| Individual Income and Employment Taxes, Not Withheld | 125 | 1,959 | 31,088 | Unemployment Insurance Benefits | 87 | 1,386 | 6,724 |
| Estate and Gift Taxes | 65 | 486 | 2,873 | Interest on Public Debt | 24 | 16,820 | 54,300 |
| Customs and Certain Excise Taxes | 48 | 830 | 4,842 | Commodity Credit Corporation (net) | 131 | 1,807 | 16,378 |
| Deposits by States: | | | | Energy Grants and Payments | 57 | 730 | 4,346 |
| Social Security | • | 30 | 8,166 | Export-Import Bank (net) | -5 | -163 | -1,153 |
| Unemployment | 17 | 1,559 | 4,990 | Federal Highway Administration | 1 | 636 | 4,761 |
| Supplemental Security Income | • | 15 | 952 | Federal Financing Bank | — | 101 | 707 |
| Foreign Deposits, Military Sales | 1 | 347 | 2,621 | Food Stamps | 45 | 777 | 4,303 |
| Postal Service Receipts | 167 | 3,123 | 18,020 | Miscellaneous Food & Nutrition Service | 40 | 531 | 3,153 |
| Farmers Home Loan Repayments | 30 | 480 | 3,956 | Education Grants and Payments | 44 | 1,298 | 6,429 |
| Federal Financing Bank | 7 | 168 | 1,647 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 46 | 190 | 134 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | -17 | | | Federal Salaries | 65 | | |
| Interest Recd from T & L Depositories | 138 | | | | | | |
| | | | | Unclassified | 1,928 | 40,183 | 212,291 |
| Total Other Deposits | 121 | 275 | 1,723 | Total, Other Withdrawals | 1,993 | 53,134 | 290,588 |
| Change in Balance of Uncollected Funds (closing balance \$170) | -56 | -40 | +351 | Transfers to Other Depositories | — | 1,571 | 29,964 |
| Transfers from Other Depositories | 2,704 | 36,580 | 230,925 | | | | |
| Total Federal Reserve Account | 4,577 | 161,323 | 930,126 | Total Federal Reserve Account | 3,152 | 172,916 | 933,480 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 3,091 | 23,558 | Transfers to Federal Reserve Banks (Table V) | 2,704 | 36,580 | 230,925 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,058 | 31,494 | 178,670 | | | | |
| Transfers from Federal Reserve Banks | — | 1,571 | 29,964 | Total Withdrawals (net of transfers) | 3,152 | 171,345 | 903,516 |
| Total Tax and Loan Note Accounts (Table V) | 2,062 | 36,156 | 232,192 | | | | |
| Total Deposits (net of transfers) | 3,934 | 159,328 | 901,429 | Net Change in Operating Cash Balance | + 782 | - 12,018 | - 2,095 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 5 | \$ 54,303 | \$ 368,349 |
| Regular Series | \$ 1 | \$ 50,260 | \$ 372,898 | Notes | 21 | 28,891 | 79,412 |
| Cash Management | — | — | 4,011 | Bonds | — | 10 | 1,286 |
| Notes | — | 36,170 | 124,244 | Federal Financing Bank | — | — | — |
| Bonds | — | 9,496 | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 18 | 399 | 2,248 |
| Nonmarketable: | | | | Government Account Series | 8,636 | 182,171 | 930,342 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 425 | 2,338 |
| Cash Issue Price | 26 | 636 | 6,558 | State and Local Series | 4 | 645 | 5,679 |
| Interest Increment | — | —44 | 1,957 | Other | — | — | 21 |
| Government Account Series | 8,477 | 185,848 | 957,752 | | | | |
| Foreign Series | — | 380 | 2,594 | | | | |
| State and Local Series | 169 | 3,715 | 16,948 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 8,673 | 286,462 | 1,505,855 | Total Redemptions | 8,684 | 266,845 | 1,389,676 |
| | | | | Net Change in Public Debt Outstanding | -11 | +19,617 | +116,179 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,873 | \$ 286,462 | \$ 1,505,855 |
| Premium on New Issues | — | 8 | 8 |
| Discount on New Issues: | | | |
| Bills (-) | — | 1,448 | 9,917 |
| Bonds and Notes (-) | — | 33 | 207 |
| Government Account Transaction (-) | 8,477 | 185,783 | 957,123 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | -44 | 1,957 |
| Total Public Debt Cash Receipts | 196 | 99,249 | 538,659 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 193 | 96,158 | 513,101 |
| Tax and Loan Note Accounts | 4 | 3,091 | 23,558 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,684 | 266,845 | 1,389,676 |
| Government Account Transactions (-) | 8,636 | 182,171 | 930,235 |
| Total Public Debt Cash Redemptions | 48 | 84,674 | 459,441 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,241,482 | \$2,241,493 | \$2,221,865 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,227,188 | 2,227,199 | 2,207,571 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300 0 billion through May 15, 1987

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 600 | \$ 1,852 | \$ 23,327 | \$ 25,780 |
| Investments | 17 | 161 | 1,883 | 2,062 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 1,539 | 1,539 |
| Depositary Initiated | 6 | 124 | 1,035 | 1,165 |
| Closing Balance Today | 612 | 1,889 | 22,636 | 25,137 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,235 | \$ 43,043 | \$ 227,475 |
| Railroad Retirement Taxes | 37 | 326 | 1,542 |
| Excise Taxes | 115 | 1,653 | 12,285 |
| Corporation Income Taxes | 260 | 2,082 | 28,464 |
| Federal Unemployment Taxes | 8 | 1,316 | 2,582 |
| Change in Balance of Unclassified Taxes (closing balance \$9,173) | -1,771 | +254 | +3,468 |
| Total | 2,884 | 48,674 | 275,816 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 200 | 5,249 | 29,838 |
| Remittance Option Tax and Loan Depositories | 626 | 11,931 | 67,308 |
| Tax and Loan Note Accounts | 2,058 | 31,494 | 178,670 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---------------------|-------|--------------------|---------------------|
| Individual Business | \$ 3 | \$ 1,847 | \$ 5,304 |
| | 33 | 1,832 | 9,089 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, February 26, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 1,538 | \$ 4,151 | \$15,746 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 25,164 | 25,137 | 25,561 | 23,870 |
| Total Operating Balance | 26,702 | 29,289 | 41,307 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 13,056 | \$ 109,214 | \$ 526,157 | Public Debt Redemptions (Table III-B) | \$ 15,890 | \$ 100,564 | \$ 475,331 |
| Federal Reserve Earnings | — | 1,984 | 7,592 | Medicare | 280 | 5,725 | 32,476 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 818 | 17,998 | 97,964 | HHS Grants (selected) | 240 | 4,407 | 21,583 |
| Individual Income and Employment Taxes, Not Withheld | 101 | 2,060 | 31,189 | Unemployment Insurance Benefits | 82 | 1,468 | 6,805 |
| Estate and Gift Taxes | 23 | 508 | 2,895 | Interest on Public Debt | 16 | 16,836 | 54,316 |
| Customs and Certain Excise Taxes | 46 | 877 | 4,888 | Commodity Credit Corporation (net) | 83 | 1,890 | 16,460 |
| Deposits by States: | * | 31 | 8,187 | Energy Grants and Payments | 49 | 779 | 4,395 |
| Social Security | 15 | 1,574 | 5,006 | Export-Import Bank (net) | - 1 | - 164 | - 1,154 |
| Unemployment | — | 15 | 952 | Federal Highway Administration | 6 | 642 | 4,767 |
| Supplemental Security Income | * | 347 | 2,621 | Federal Financing Bank | * | 101 | 708 |
| Foreign Deposits, Military Sales | 154 | 3,276 | 18,173 | Food Stamps | 40 | 817 | 4,343 |
| Postal Service Receipts | 26 | 506 | 3,981 | Miscellaneous Food & Nutrition Service | 18 | 550 | 3,171 |
| Farmers Home Loan Repayments | — | 168 | 1,647 | Education Grants and Payments | 57 | 1,355 | 6,486 |
| Federal Financing Bank | - 185 | 5 | - 50 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | — | — | — | Other Withdrawals: | | | |
| Other Deposits: | | | | Fed Employees Insurance Pmts. | 406 | | |
| Sales of Gold & Silver Coins (net) | - 4 | | | Direct Deposit (EFT) for: | | | |
| Interest Recd from T & L Depositories | 2 | | | Federal Salaries | 168 | | |
| Total Other Deposits | - 2 | 273 | 1,721 | Unclassified | 1,693 | 41,876 | 213,984 |
| Change in Balance of Uncollected Funds (closing balance \$103) | + 67 | + 27 | + 418 | Total, Other Withdrawals | 2,267 | 55,401 | 292,855 |
| Transfers from Other Depositories | 2,293 | 38,873 | 233,218 | Transfers to Other Depositories | — | 1,571 | 29,964 |
| Total Federal Reserve Account | 16,413 | 177,736 | 946,539 | Total Federal Reserve Account | 19,027 | 191,942 | 952,507 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 99 | 3,190 | 23,657 | Transfers to Federal Reserve Banks (Table V) | 2,293 | 38,873 | 233,218 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,221 | 33,715 | 180,891 | Total Withdrawals (net of transfers) | 19,027 | 190,371 | 922,543 |
| Transfers from Federal Reserve Banks | — | 1,571 | 29,964 | Net Change in Operating Cash Balance | - 2,586 | - 14,605 | - 4,681 |
| Total Tax and Loan Note Accounts (Table V) | 2,320 | 38,476 | 234,513 | | | | |
| Total Deposits (net of transfers) | 16,440 | 175,768 | 917,869 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 13,293 | \$ 63,553 | \$ 386,192 | Notes | \$ 15,849 | \$ 70,152 | \$ 384,198 |
| Cash Management | — | — | 4,011 | Bonds | 16 | 28,906 | 79,428 |
| Notes | — | 36,170 | 124,244 | Federal Financing Bank | 1 | 11 | 1,287 |
| Bonds | — | 9,496 | 18,864 | | — | — | — |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 24 | 423 | 2,272 |
| Savings and Retirement Plan Series | | | | Government Account Series | 10,306 | 192,477 | 940,647 |
| Cash Issue Price | 26 | 662 | 6,584 | Foreign Series | — | 425 | 2,338 |
| Interest Increment | 549 | 505 | 2,506 | State and Local Series | 1 | 646 | 5,679 |
| Government Account Series | 10,499 | 196,347 | 968,250 | Other | — | — | 21 |
| Foreign Series | — | 380 | 2,594 | | | | |
| State and Local Series | 109 | 3,824 | 17,058 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 24,476 | 310,938 | 1,530,331 | Total Redemptions | 26,196 | 293,041 | 1,415,871 |
| | | | | Net Change in Public Debt Outstanding | - 1,720 | + 17,897 | + 114,459 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 24,476 | \$ 310,938 | \$ 1,530,331 |
| Premium on New Issues | — | 8 | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 273 | 1,721 | 10,190 |
| Bonds and Notes (-) | — | 33 | 207 |
| Government Account Transaction (-) | 10,499 | 196,282 | 967,622 |
| Interest Increment on Savings and Retirement Plan Series (-) | 549 | 505 | 2,506 |
| Total Public Debt Cash Receipts | 13,155 | 112,404 | 549,814 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 13,056 | 109,214 | 526,157 |
| Tax and Loan Note Accounts | 99 | 3,190 | 23,657 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 26,196 | 293,041 | 1,415,871 |
| Government Account Transactions (-) | 10,306 | 192,477 | 940,540 |
| Total Public Debt Cash Redemptions | 15,890 | 100,564 | 475,331 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,720 | \$ 45,763 | \$ 230,195 |
| Railroad Retirement Taxes | 1 | 327 | 1,543 |
| Excise Taxes | 77 | 1,730 | 12,362 |
| Corporation Income Taxes | 194 | 2,276 | 28,658 |
| Federal Unemployment Taxes | 8 | 1,324 | 2,590 |
| Change in Balance of Unclassified Taxes (closing balance \$9,212) | + 39 | + 293 | + 3,507 |
| Total | 3,039 | 51,713 | 278,855 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 133 | 5,382 | 29,971 |
| Remittance Option Tax and Loan Depositories | 685 | 12,616 | 67,993 |
| Tax and Loan Note Accounts | 2,221 | 33,715 | 180,891 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,239,762 | \$2,241,482 | \$2,221,865 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,225,468 | 2,227,188 | 2,207,571 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 612 | \$ 1,889 | \$ 22,636 | \$ 25,137 |
| Investments | 18 | 134 | 2,168 | 2,320 |
| Withdrawals: | | | | |
| Treasury Initiated | * | * | 679 | 679 |
| Depositary Initiated | 6 | 90 | 1,518 | 1,614 |
| Closing Balance Today | 623 | 1,933 | 22,608 | 25,164 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------|-------------|--------------------|---------------------|
| Individual | \$ 4 | \$ 1,851 | \$ 5,308 |
| Business | 197 | 2,029 | 9,285 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, February 27, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,482 | \$ 1,538 | \$15,746 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 21,334 | 25,164 | 25,561 | 23,870 |
| Total Operating Balance | 24,816 | 26,702 | 41,307 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|---------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 1,174 | \$ 110,388 | \$ 527,331 | Public Debt Redemptions (Table III-B) | \$ 47 | \$ 100,611 | \$ 475,378 |
| Federal Reserve Earnings | — | 1,984 | 7,592 | Medicare | 509 | 6,234 | 32,985 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 965 | 18,962 | 98,928 | HHS Grants (selected) | 197 | 4,605 | 21,780 |
| Individual Income and Employment Taxes, Not Withheld | 151 | 2,211 | 31,340 | Unemployment Insurance Benefits | 70 | 1,538 | 6,876 |
| Estate and Gift Taxes | 26 | 534 | 2,921 | Interest on Public Debt | 26 | 16,862 | 54,342 |
| Customs and Certain Excise Taxes | 60 | 936 | 4,948 | Commodity Credit Corporation (net) | 101 | 1,991 | 16,561 |
| Deposits by States: | | | | Energy Grants and Payments | 59 | 838 | 4,454 |
| Social Security | 1 | 32 | 8,168 | Export-Import Bank (net) | 6 | — 158 | — 1,148 |
| Unemployment | 12 | 1,586 | 5,017 | Federal Highway Administration | 1 | 643 | 4,768 |
| Supplemental Security Income | 195 | 210 | 1,147 | Federal Financing Bank | 3 | 104 | 710 |
| Foreign Deposits, Military Sales | 13 | 360 | 2,634 | Food Stamps | 40 | 857 | 4,383 |
| Postal Service Receipts | 147 | 3,423 | 18,320 | Miscellaneous Food & Nutrition Service | 41 | 590 | 3,211 |
| Farmers Home Loan Repayments | 27 | 533 | 4,008 | Education Grants and Payments | 47 | 1,402 | 6,533 |
| Federal Financing Bank | 7 | 175 | 1,654 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 27 | 32 | — 23 | Other Withdrawals: | | | |
| Other Deposits: | | | | HUD: Housing Assistance | 55 | | |
| Sales of Gold & Silver Coins (net) | — 2 | | | Federal Employees Insurance Pmts. | 71 | | |
| | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 62 | | |
| | | | | Military Active Duty Pay | 1,226 | | |
| | | | | Supple. Security Income Benefits | 149 | | |
| | | | | Veterans Benefits | 510 | | |
| Total Other Deposits | — 2 | 271 | 1,719 | Unclassified | 2,102 | 43,978 | 216,086 |
| Change in Balance of Uncollected Funds (closing balance \$133) | — 31 | — 3 | + 388 | Total, Other Withdrawals | 4,176 | 59,577 | 297,031 |
| Transfers from Other Depositories | 4,494 | 43,367 | 237,712 | | | | |
| Total Federal Reserve Account | 7,266 | 185,002 | 953,805 | Transfers to Other Depositories | — | 1,571 | 29,964 |
| Tax and Loan Note Accounts: | | | | Total Federal Reserve Account | 5,322 | 197,264 | 957,829 |
| Public Debt Receipts (Table III-B) | 4 | 3,195 | 23,661 | Tax and Loan Note Accounts: | | | |
| Taxes Received through Federal Tax Deposit System (Table IV) | 660 | 34,375 | 181,551 | Transfers to Federal Reserve Banks (Table V) | 4,494 | 43,367 | 237,712 |
| Transfers from Federal Reserve Banks | — | 1,571 | 29,964 | Total Withdrawals (net of transfers) | 5,322 | 195,693 | 927,865 |
| Total Tax and Loan Note Accounts (Table V) | 664 | 39,140 | 235,177 | Net Change in Operating Cash Balance | — 1,886 | — 16,491 | — 6,568 |
| Total Deposits (net of transfers) | 3,436 | 179,203 | 921,305 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 1 | \$ 70,153 | \$ 384,199 |
| Regular Series | \$ 2 | \$ 63,555 | \$ 386,194 | Notes | 12 | 28,919 | 79,440 |
| Cash Management | — | — | 4,011 | Bonds | — | 11 | 1,287 |
| Notes | 1 | 36,171 | 124,245 | Federal Financing Bank | — | — | — |
| Bonds | * | 9,496 | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 18 | 441 | 2,290 |
| Nonmarketable: | | | | Government Account Series | 12,213 | 204,689 | 952,860 |
| Savings and Retirement Plan Series | 35 | 697 | 6,618 | Foreign Series | — | 425 | 2,338 |
| Cash Issue Price | — | 505 | 2,506 | State and Local Series | 16 | 661 | 5,695 |
| Interest Increment | 12,429 | 208,777 | 980,680 | Other | * | * | 21 |
| Government Account Series | — | 380 | 2,594 | | | | |
| Foreign Series | 1,139 | 4,963 | 18,197 | | | | |
| State and Local Series | — | — | 29 | | | | |
| Other | — | — | — | | | | |
| Total Issues | 13,607 | 324,545 | 1,543,937 | Total Redemptions | 12,259 | 305,300 | 1,428,131 |
| | | | | Net Change in Public Debt Outstanding | + 1,348 | + 19,245 | + 115,807 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 13,607 | \$ 324,545 | \$ 1,543,937 |
| Premium on New Issues | — | 8 | 8 |
| Discount on New Issues: | | | |
| Bills (—) | * | 1,721 | 10,190 |
| Bonds and Notes (—) | * | 33 | 207 |
| Government Account Transaction (—) | 12,429 | 208,711 | 980,050 |
| Interest Increment on Savings and Retirement Plan Series (—) | * | 505 | 2,506 |
| Total Public Debt Cash Receipts | 1,178 | 113,583 | 550,992 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 1,174 | 110,388 | 527,331 |
| Tax and Loan Note Accounts | 4 | 3,195 | 23,661 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 12,259 | 305,300 | 1,428,131 |
| Government Account Transactions (—) | 12,213 | 204,689 | 952,753 |
| Total Public Debt Cash Redemptions | 47 | 100,611 | 475,378 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,241,109 | \$ 2,239,762 | \$ 2,221,865 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 172 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,226,816 | 2,225,468 | 2,207,571 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,375 | \$ 47,139 | \$ 231,570 |
| Railroad Retirement Taxes | 3 | 329 | 1,545 |
| Excise Taxes | 393 | 2,123 | 12,755 |
| Corporation Income Taxes | 52 | 2,327 | 28,710 |
| Federal Unemployment Taxes | 6 | 1,330 | 2,595 |
| Change in Balance of Unclassified Taxes (closing balance \$9,008) | -204 | + 89 | + 3,303 |
| Total | 1,625 | 53,337 | 280,479 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 667 | 6,048 | 30,637 |
| Remittance Option Tax and Loan Depositories | 298 | 12,914 | 68,292 |
| Tax and Loan Note Accounts | 660 | 34,375 | 181,551 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 623 | \$ 1,933 | \$ 22,608 | \$ 25,164 |
| Investments | 16 | 96 | 551 | 664 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 4,322 | 4,322 |
| Depository Initiated | 6 | 61 | 105 | 172 |
| Closing Balance Today | 634 | 1,998 | 18,731 | 21,334 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Individual | \$ 2,047 | \$ 3,898 | \$ 7,355 |
| Business | 42 | 2,070 | 9,327 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, March 2, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,276 | \$ 3,482 | \$ 3,482 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 16,410 | 21,334 | 21,334 | 23,870 |
| Total Operating Balance | 20,685 | 24,816 | 24,816 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 12,129 | \$ 12,129 | \$ 539,460 | Public Debt Redemptions (Table III-B) | \$ 10,960 | \$ 10,960 | \$ 486,338 |
| Federal Reserve Earnings | — | — | 7,592 | Medicare | 336 | 336 | 33,321 |
| Taxes Received through Federal Tax | | | | HHS Grants (selected) | 476 | 476 | 22,256 |
| Deposit System (Table IV) | 1,048 | 1,048 | 99,977 | Unemployment Insurance Benefits | 72 | 72 | 6,948 |
| Individual Income and Employment | | | | Interest on Public Debt | 2,067 | 2,067 | 56,409 |
| Taxes, Not Withheld | 169 | 169 | 31,509 | Commodity Credit Corporation (net) | 161 | 161 | 16,722 |
| Estate and Gift Taxes | 27 | 27 | 2,949 | Energy Grants and Payments | 59 | 59 | 4,514 |
| Customs and Certain Excise Taxes | 47 | 47 | 4,994 | Export-Import Bank (net) | -191 | -191 | -1,339 |
| Deposits by States: | | | | Federal Highway Administration | 131 | 131 | 4,899 |
| Social Security | 1 | 1 | 8,168 | Federal Financing Bank | — | — | 710 |
| Unemployment | 13 | 13 | 5,030 | Food Stamps | 31 | 31 | 4,414 |
| Supplemental Security Income | 12 | 12 | 1,159 | Miscellaneous Food & Nutrition Service | 32 | 32 | 3,244 |
| Foreign Deposits, Military Sales | 390 | 390 | 3,024 | Education Grants and Payments | 47 | 47 | 6,580 |
| Postal Service Receipts | 195 | 195 | 18,515 | Farmers Home loan disbursements | — | — | — |
| Farmers Home Loan Repayments | 31 | 31 | 4,039 | Other Withdrawals: | | | |
| Federal Financing Bank | 101 | 101 | 1,754 | HUD: Housing Assistance | 310 | | |
| Prepayment of Treasury Securities (net) | 2 | 2 | -21 | Direct Deposit (EFT) for: | | | |
| Other Deposits: | | | | Federal Salaries | 23 | | |
| Sales of Gold & Silver Coins (net) | -2 | | | Civil Service Retirement | 1,120 | | |
| Minerals Management SVC/Collections | 220 | | | Military Retirement | 1,018 | | |
| | | | | Railroad Retirement | 284 | | |
| Total Other Deposits | 218 | 218 | 1,937 | Unclassified | 2,808 | 2,808 | 218,894 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 5,563 | 5,563 | 302,594 |
| Funds (closing balance \$146) | -13 | -13 | +374 | Transfers to Other Depositories | — | — | 29,964 |
| Transfers from Other Depositories | 6,171 | 6,171 | 243,884 | Total Federal Reserve Account | 19,745 | 19,745 | 977,574 |
| Total Federal Reserve Account | 20,539 | 20,539 | 974,344 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks | | | |
| Public Debt Receipts (Table III-B) | 105 | 105 | 23,766 | (Table V) | 6,171 | 6,171 | 243,884 |
| Taxes Received through Federal | | | | Total Withdrawals (net of transfers) | 19,745 | 19,745 | 947,610 |
| Tax Deposit System (Table IV) | 1,142 | 1,142 | 182,693 | Net Change in Operating Cash Balance | -4,130 | -4,130 | -10,698 |
| Transfers from Federal Reserve Banks | — | — | 29,964 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,247 | 1,247 | 236,423 | | | | |
| Total Deposits (net of transfers) | 15,615 | 15,615 | 936,919 | | | | |

* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------|--------------------|---------------------|---------------------------------------|----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 1 | \$ 1 | \$ 386,195 | Notes | \$ 9,997 | \$ 9,997 | \$ 384,199 |
| Cash Management | — | — | 4,011 | Bonds | — | — | 89,437 |
| Notes | 11,521 | 11,521 | 135,766 | Federal Financing Bank | — | — | 1,288 |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 22 | 22 | 2,312 |
| Nonmarketable: | | | | Government Account Series | 18,148 | 18,148 | 971,008 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | 562 | 562 | 2,900 |
| Cash Issue Price | 45 | 45 | 6,663 | State and Local Series | 376 | 376 | 6,071 |
| Interest Increment | — | — | 2,506 | Other | 4 | 4 | 24 |
| Government Account Series | 33,390 | 33,390 | 1,014,070 | | | | |
| Foreign Series | 566 | 566 | 3,160 | | | | |
| State and Local Series | 131 | 131 | 18,328 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 45,654 | 45,654 | 1,589,591 | Total Redemptions | 29,109 | 29,109 | 1,457,239 |
| | | | | Net Change in Public Debt Outstanding | +16,546 | +16,546 | +132,352 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 45,654 | \$ 45,654 | \$1,589,591 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 17 | 17 | 10,207 |
| Bonds and Notes (-) | 13 | 13 | 220 |
| Government Account Transaction (-) | 33,390 | 33,390 | 1,013,441 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 2,506 |
| Total Public Debt Cash Receipts | 12,234 | 12,234 | 563,226 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 12,129 | 12,129 | 539,460 |
| Tax and Loan Note Accounts | 105 | 105 | 23,766 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 29,109 | 29,109 | 1,457,239 |
| Government Account Transactions (-) | 18,148 | 18,148 | 970,901 |
| Total Public Debt Cash Redemptions | 10,960 | 10,960 | 486,338 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,837 | \$ 1,837 | \$ 233,407 |
| Railroad Retirement Taxes | 25 | 25 | 1,570 |
| Excise Taxes | 151 | 151 | 12,907 |
| Corporation Income Taxes | 44 | 44 | 28,754 |
| Federal Unemployment Taxes | 5 | 5 | 2,600 |
| Change in Balance of Unclassified Taxes (closing balance \$9,136) | +128 | +128 | +3,431 |
| Total | 2,190 | 2,190 | 282,669 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 379 | 379 | 31,015 |
| Remittance Option Tax and Loan Depositories | 669 | 669 | 68,961 |
| Tax and Loan Note Accounts | 1,142 | 1,142 | 182,693 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,257,655 | \$2,241,109 | \$2,241,109 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 171 | 172 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,243,360 | 2,226,816 | 2,226,816 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 634 | \$ 1,968 | \$ 18,731 | \$ 21,334 |
| Investments | 41 | 197 | 1,009 | 1,247 |
| Withdrawals: | | | | |
| Treasury Initiated | 296 | 872 | 4,869 | 6,037 |
| Depository Initiated | 2 | 28 | 104 | 134 |
| Closing Balance Today | 377 | 1,266 | 14,767 | 16,410 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 2 | \$ 7,357 |
| Business | 15 | 15 | 9,342 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, March 3, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,099 | \$ 4,276 | \$ 3,482 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 17,723 | 16,410 | 21,334 | 23,870 |
| Total Operating Balance | 20,822 | 20,685 | 24,816 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 8,551 | \$ 20,680 | \$ 548,011 | Public Debt Redemptions (Table III-B) | \$ 60 | \$ 11,020 | \$ 486,398 |
| Federal Reserve Earnings | — | — | 7,592 | Medicare | 293 | 629 | 33,614 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 871 | 1,919 | 100,848 | HHS Grants (selected) | 163 | 639 | 22,419 |
| Individual Income and Employment Taxes, Not Withheld | 488 | 658 | 31,997 | Unemployment Insurance Benefits | 90 | 162 | 7,037 |
| Estate and Gift Taxes | 53 | 80 | 3,001 | Interest on Public Debt | 25 | 2,092 | 56,434 |
| Customs and Certain Excise Taxes | 51 | 98 | 5,045 | Commodity Credit Corporation (net) | 160 | 320 | 16,881 |
| Deposits by States: | | | | Energy Grants and Payments | 39 | 98 | 4,553 |
| Social Security | • | 1 | 8,168 | Export-Import Bank (net) | -3 | -194 | -1,342 |
| Unemployment | 12 | 25 | 5,042 | Federal Highway Administration | 11 | 143 | 4,910 |
| Supplemental Security Income | • | 12 | 1,159 | Federal Financing Bank | — | — | 710 |
| Foreign Deposits, Military Sales | • | 390 | 3,024 | Food Stamps | 17 | 48 | 4,431 |
| Postal Service Receipts | 236 | 430 | 18,751 | Miscellaneous Food & Nutrition Service | 68 | 100 | 3,311 |
| Farmers Home Loan Repayments | 41 | 71 | 4,079 | Education Grants and Payments | 40 | 87 | 6,620 |
| Federal Financing Bank | 6 | 107 | 1,760 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 58 | 59 | 37 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | -1 | | | Social Security Benefits | 7,730 | | |
| Total Other Deposits | -1 | 217 | 1,936 | Unclassified | 3,151 | 5,959 | 222,045 |
| Change in Balance of Uncollected Funds (closing balance \$229) | -83 | -96 | +291 | Total, Other Withdrawals | 10,880 | 16,443 | 313,474 |
| Transfers from Other Depositories | 383 | 6,554 | 244,267 | Transfers to Other Depositories | — | — | 29,964 |
| Total Federal Reserve Account | 10,665 | 31,205 | 985,009 | Total Federal Reserve Account | 11,842 | 31,587 | 989,416 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 70 | 175 | 23,836 | Transfers to Federal Reserve Banks (Table V) | 383 | 6,554 | 244,267 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,626 | 2,768 | 184,319 | Total Withdrawals (net of transfers) | 11,842 | 31,587 | 959,452 |
| Transfers from Federal Reserve Banks | — | — | 29,964 | Net Change in Operating Cash Balance | + 137 | - 3,994 | - 10,561 |
| Total Tax and Loan Note Accounts (Table V) | 1,697 | 2,943 | 238,120 | | | | |
| Total Deposits (net of transfers) | 11,979 | 27,594 | 948,898 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------|--------------------|---------------------|---------------------------------------|---------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 1 | \$ 2 | \$ 386,196 | Notes | \$ * | \$ * | \$ 384,199 |
| Cash Management | — | — | 4,011 | Bonds | 28 | 10,026 | 89,466 |
| Notes | 8,409 | 19,930 | 144,175 | Federal Financing Bank | 6 | 6 | 1,293 |
| Bonds | — | — | 18,864 | Nonmarketable: | — | — | — |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 26 | 48 | 2,337 |
| Nonmarketable: | | | | Government Account Series | 18,488 | 36,636 | 989,496 |
| Savings and Retirement Plan Series | — | — | 6,723 | Foreign Series | — | 562 | 2,900 |
| Cash Issue Price | 60 | 105 | 6,723 | State and Local Series | — | 376 | 6,071 |
| Interest Increment | — | — | 2,506 | Other | * | 4 | 24 |
| Government Account Series | 12,584 | 45,974 | 1,026,654 | | | | |
| Foreign Series | — | 566 | 3,160 | | | | |
| State and Local Series | 162 | 293 | 18,490 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 21,216 | 66,870 | 1,610,807 | Total Redemptions | 18,548 | 47,657 | 1,475,788 |
| | | | | Net Change in Public Debt Outstanding | + 2,668 | + 19,213 | + 135,020 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 21,216 | \$ 66,870 | \$ 1,610,807 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 17 | 10,207 |
| Bonds and Notes (-) | 11 | 24 | 231 |
| Government Account Transaction (-) | 12,584 | 45,974 | 1,026,024 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 2,506 |
| Total Public Debt Cash Receipts | 8,621 | 20,855 | 571,847 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 8,551 | 20,680 | 548,011 |
| Tax and Loan Note Accounts | 70 | 175 | 23,836 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 18,548 | 47,657 | 1,475,788 |
| Government Account Transactions (-) | 18,488 | 36,636 | 989,389 |
| Total Public Debt Cash Redemptions | 60 | 11,020 | 486,398 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,855 | \$ 4,692 | \$ 236,263 |
| Railroad Retirement Taxes | 2 | 27 | 1,572 |
| Excise Taxes | 146 | 297 | 13,053 |
| Corporation Income Taxes | 56 | 100 | 28,810 |
| Federal Unemployment Taxes | 6 | 11 | 2,606 |
| Change in Balance of Unclassified Taxes (closing balance \$8,567) | - 569 | - 441 | + 2,862 |
| Total | 2,498 | 4,688 | 285,167 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 131 | 510 | 31,147 |
| Remittance Option Tax and Loan Depositories | 740 | 1,409 | 69,701 |
| Tax and Loan Note Accounts | 1,626 | 2,768 | 184,319 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,260,323 | \$2,257,655 | \$2,241,109 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 171 | 171 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,246,028 | 2,243,360 | 2,226,816 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 377 | \$ 1,266 | \$ 14,767 | \$ 16,410 |
| Investments | 22 | 156 | 1,519 | 1,697 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 3 | 37 | 343 | 383 |
| Closing Balance Today | 396 | 1,384 | 15,942 | 17,723 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 4 | \$ 7,358 |
| Business | 233 | 248 | 9,575 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, March 4, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,939 | \$ 3,099 | \$ 3,482 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 14,391 | 17,723 | 21,334 | 23,870 |
| Total Operating Balance | 18,330 | 20,822 | 24,816 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 71 | \$ 20,751 | \$ 548,081 | Public Debt Redemptions (Table III-B) | \$ 51 | \$ 11,072 | \$ 486,449 |
| Federal Reserve Earnings | 245 | 245 | 7,837 | Medicare | 360 | 989 | 33,974 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 887 | 2,806 | 101,734 | HHS Grants (selected) | 211 | 850 | 22,630 |
| Individual Income and Employment Taxes, Not Withheld | 446 | 1,104 | 32,443 | Unemployment Insurance Benefits | 90 | 251 | 7,127 |
| Estate and Gift Taxes | 30 | 110 | 3,031 | Interest on Public Debt | 22 | 2,115 | 56,457 |
| Customs and Certain Excise Taxes | 39 | 137 | 5,085 | Commodity Credit Corporation (net) | 115 | 435 | 16,996 |
| Deposits by States: | | | | Energy Grants and Payments | 73 | 171 | 4,626 |
| Social Security | * | 1 | 8,169 | Export-Import Bank (net) | -2 | -196 | -1,344 |
| Unemployment | 11 | 38 | 5,053 | Federal Highway Administration | 6 | 149 | 4,917 |
| Supplemental Security Income | — | 12 | 1,159 | Federal Financing Bank | 12 | 12 | 722 |
| Foreign Deposits, Military Sales | 30 | 420 | 3,054 | Food Stamps | 29 | 76 | 4,459 |
| Postal Service Receipts | 214 | 645 | 18,965 | Miscellaneous Food & Nutrition Service | 25 | 125 | 3,336 |
| Farmers Home Loan Repayments | 37 | 108 | 4,116 | Education Grants and Payments | 62 | 149 | 6,682 |
| Federal Financing Bank | — | 107 | 1,760 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 21 | 81 | 58 | Other Withdrawals: | | | |
| Other Deposits: | | | | Mantime Admin - Default Pmts. | 68 | | |
| Sales of Gold & Silver Coins (net) | -2 | | | Direct Deposit (EFT) for: | 4 | | |
| | | | | Federal Salaries | | | |
| Total Other Deposits | -2 | 215 | 1,934 | Unclassified | 4,789 | 10,748 | 226,834 |
| Change in Balance of Uncollected Funds (closing balance \$211) | +19 | -77 | +310 | Total, Other Withdrawals | 4,862 | 21,305 | 318,336 |
| Transfers from Other Depositories | 4,708 | 11,262 | 248,975 | Transfers to Other Depositories | — | — | 29,964 |
| Total Federal Reserve Account | 6,756 | 37,960 | 991,764 | Total Federal Reserve Account | 5,916 | 37,503 | 995,332 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 18 | 193 | 23,854 | Transfers to Federal Reserve Banks (Table V) | 4,708 | 11,262 | 248,975 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,358 | 4,127 | 185,677 | Total Withdrawals (net of transfers) | 5,916 | 37,503 | 965,368 |
| Transfers from Federal Reserve Banks | — | — | 29,964 | Net Change in Operating Cash Balance | -2,492 | -6,486 | -13,053 |
| Total Tax and Loan Note Accounts (Table V) | 1,376 | 4,320 | 239,496 | | | | |
| Total Deposits (net of transfers) | 3,424 | 31,017 | 952,321 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

Wednesday, March 4, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ — | \$ 384,199 |
| Regular Series | \$ 1 | \$ 3 | \$ 386,197 | Notes | 25 | 10,050 | 89,490 |
| Cash Management | — | — | 4,011 | Bonds | 1 | 7 | 1,294 |
| Notes | 2 | 19,931 | 144,176 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 26 | 73 | 2,363 |
| Nonmarketable: | | | | Government Account Series | 9,502 | 46,138 | 998,998 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 562 | 2,900 |
| Cash Issue Price | 50 | 155 | 6,773 | State and Local Series | — | 376 | 6,071 |
| Interest Increment | — | — | 2,506 | Other | — | 4 | 24 |
| Government Account Series | 9,670 | 55,645 | 1,036,325 | | | | |
| Foreign Series | — | 566 | 3,160 | | | | |
| State and Local Series | 36 | 329 | 18,526 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 9,759 | 76,629 | 1,620,566 | Total Redemptions | 9,553 | 57,210 | 1,485,340 |
| | | | | Net Change in Public Debt Outstanding | +206 | +19,419 | +135,226 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 9,759 | \$ 76,629 | \$ 1,620,566 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | — | 17 | 10,207 |
| Bonds and Notes (-) | — | 24 | 231 |
| Government Account Transaction (-) | 9,670 | 55,645 | 1,035,695 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 2,506 |
| Total Public Debt Cash Receipts | 89 | 20,944 | 571,936 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 71 | 20,751 | 548,081 |
| Tax and Loan Note Accounts | 18 | 193 | 23,854 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 9,553 | 57,210 | 1,485,340 |
| Government Account Transactions (-) | 9,502 | 46,138 | 998,891 |
| Total Public Debt Cash Redemptions | 51 | 11,072 | 486,449 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,223 | \$ 6,916 | \$ 238,486 |
| Railroad Retirement Taxes | 79 | 106 | 1,651 |
| Excise Taxes | 48 | 345 | 13,101 |
| Corporation Income Taxes | 112 | 213 | 28,923 |
| Federal Unemployment Taxes | 5 | 16 | 2,611 |
| Change in Balance of Unclassified Taxes (closing balance \$8,345) | -222 | -663 | +2,640 |
| Total | 2,246 | 6,933 | 287,412 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 272 | 781 | 31,418 |
| Remittance Option Tax and Loan Depositories | 816 | 2,025 | 70,317 |
| Tax and Loan Note Accounts | 1,358 | 4,127 | 185,677 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,260,529 | \$2,260,323 | \$2,241,109 | \$2,125,303 |
| Less: Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 171 | 171 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,246,234 | 2,246,028 | 2,226,816 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 396 | \$ 1,384 | \$ 15,942 | \$ 17,723 |
| Investments | 28 | 170 | 1,179 | 1,376 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 4,460 | 4,460 |
| Depository Initiated | 6 | 60 | 182 | 247 |
| Closing Balance Today | 418 | 1,494 | 12,479 | 14,391 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 1 | \$ 5 | \$ 7,360 |
| Business | 10 | 257 | 9,584 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, March 5, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,467 | \$ 3,939 | \$ 3,482 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 14,350 | 14,391 | 21,334 | 23,870 |
| Total Operating Balance | 17,817 | 18,330 | 24,816 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|---|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 12,528 | \$ 33,278 | \$ 560,609 | Public Debt Redemptions (Table III-B) | \$ 15,914 | \$ 26,986 | \$ 502,364 |
| Federal Reserve Earnings | — | 245 | 7,837 | Medicare | 301 | 1,290 | 34,275 |
| Taxes Received through Federal Tax | | | | HHS Grants (selected) | 237 | 1,087 | 22,867 |
| Deposit System (Table IV) | 1,674 | 4,480 | 103,408 | Unemployment Insurance Benefits | 76 | 328 | 7,203 |
| Individual Income and Employment | | | | Interest on Public Debt | 17 | 2,132 | 56,474 |
| Taxes, Not Withheld | 412 | 1,515 | 32,855 | Commodity Credit Corporation (net) | 90 | 526 | 17,086 |
| Estate and Gift Taxes | 26 | 138 | 3,057 | Energy Grants and Payments | 30 | 201 | 4,656 |
| Customs and Certain Excise Taxes | 44 | 181 | 5,129 | Export-Import Bank (net) | -5 | -201 | -1,349 |
| Deposits by States: | | | | Federal Highway Administration | 2 | 151 | 4,919 |
| Social Security | * | 1 | 8,169 | Federal Financing Bank | 1 | 13 | 723 |
| Unemployment | 9 | 45 | 5,062 | Food Stamps | 29 | 105 | 4,488 |
| Supplemental Security Income | — | 12 | 1,159 | Miscellaneous Food & Nutrition Service | 38 | 163 | 3,375 |
| Foreign Deposits, Military Sales | 54 | 475 | 3,108 | Education Grants and Payments | 47 | 196 | 6,729 |
| Postal Service Receipts | 197 | 842 | 19,162 | Farmers Home loan disbursements | — | — | — |
| Farmers Home Loan Repayments | 31 | 139 | 4,147 | Other Withdrawals: | | | |
| Federal Financing Bank | 1 | 107 | 1,761 | Direct Deposit (EFT) for: | | | |
| Prepayment of Treasury Securities (net) | -182 | -102 | -124 | Federal Salaries | 28 | | |
| Other Deposits: | | | | | | | |
| Total Other Deposits | — | 215 | 1,934 | Unclassified | 4,372 | 15,120 | 231,206 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 4,400 | 25,705 | 322,736 |
| Funds (closing balance \$206) | +5 | -73 | +315 | Transfers to Other Depositories | — | — | 29,964 |
| Transfers from Other Depositories | 5,908 | 17,170 | 254,883 | | | | |
| Total Federal Reserve Account | 20,706 | 58,665 | 1,012,470 | Total Federal Reserve Account | 21,178 | 58,681 | 1,016,510 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 598 | 791 | 24,452 | Transfers to Federal Reserve Banks | | | |
| Taxes Received through Federal | | | | (Table V) | 5,908 | 17,170 | 254,883 |
| Tax Deposit System (Table IV) | 5,269 | 9,396 | 190,947 | | | | |
| Transfers from Federal Reserve Banks | — | — | 29,964 | Total Withdrawals (net of transfers) | 21,178 | 58,681 | 986,546 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 5,867 | 10,186 | 245,363 | Net Change in Operating Cash Balance | -513 | -6,999 | -13,567 |
| Total Deposits (net of transfers) | 20,664 | 51,681 | 972,985 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

Thursday, March 5, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 15,869 | \$ 15,869 | \$ 400,068 |
| Regular Series | \$ 13,297 | \$ 13,301 | \$ 399,494 | Notes | 19 | 10,069 | 89,509 |
| Cash Management | — | — | 4,011 | Bonds | 1 | 7 | 1,295 |
| Notes | — | 19,931 | 144,176 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 26 | 99 | 2,389 |
| Nonmarketable: | | | | Government Account Series | 10,049 | 56,187 | 1,009,047 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 562 | 2,900 |
| Cash Issue Price | 39 | 194 | 6,812 | State and Local Series | — | 376 | 6,071 |
| Interest Increment | — | — | 2,506 | Other | — | 4 | 24 |
| Government Account Series | 10,124 | 65,768 | 1,046,448 | | | | |
| Foreign Series | — | 566 | 3,160 | | | | |
| State and Local Series | 65 | 395 | 18,592 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 23,526 | 100,155 | 1,644,092 | Total Redemptions | 25,964 | 83,173 | 1,511,304 |
| | | | | Net Change in Public Debt Outstanding | - 2,438 | + 16,981 | + 132,788 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 23,526 | \$ 100,155 | \$ 1,644,092 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 278 | 295 | 10,485 |
| Bonds and Notes (-) | — | 24 | 231 |
| Government Account Transaction (-) | 10,122 | 65,767 | 1,045,817 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 2,506 |
| Total Public Debt Cash Receipts | 13,125 | 34,069 | 585,061 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 12,528 | 33,278 | 560,609 |
| Tax and Loan Note Accounts | 598 | 791 | 24,452 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 25,964 | 83,173 | 1,511,304 |
| Government Account Transactions (-) | 10,049 | 56,187 | 1,008,940 |
| Total Public Debt Cash Redemptions | 15,914 | 28,986 | 502,364 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,026 | \$ 8,941 | \$ 240,511 |
| Railroad Retirement Taxes | 1 | 107 | 1,652 |
| Excise Taxes | 76 | 421 | 13,177 |
| Corporation Income Taxes | 37 | 250 | 26,960 |
| Federal Unemployment Taxes | 6 | 22 | 2,618 |
| Change in Balance of Unclassified Taxes (closing balance \$13,142) | + 4,797 | + 4,134 | + 7,437 |
| Total | 6,943 | 13,875 | 294,355 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 117 | 897 | 31,534 |
| Remittance Option Tax and Loan Depositories | 1,557 | 3,582 | 71,874 |
| Tax and Loan Note Accounts | 5,269 | 9,396 | 190,947 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,258,090 | \$ 2,260,529 | \$ 2,241,109 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 171 | 171 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,243,796 | 2,246,234 | 2,226,816 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 418 | \$ 1,494 | \$ 12,479 | \$ 14,391 |
| Investments | 29 | 286 | 5,551 | 5,867 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 4,238 | 4,238 |
| Depository Initiated | 6 | 146 | 1,518 | 1,670 |
| Closing Balance Today | 441 | 1,634 | 12,274 | 14,350 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual | \$ 4 | \$ 10 | \$ 7.38 |
| Business | 91 | 348 | 9.67 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, March 6, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,879 | \$ 3,467 | \$ 3,482 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 12,453 | 14,350 | 21,334 | 23,870 |
| Total Operating Balance | 16,332 | 17,817 | 24,816 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 33 | \$ 33,311 | \$ 560,642 | Public Debt Redemptions (Table III-B) | \$ 47 | \$ 27,033 | \$ 502,411 |
| Federal Reserve Earnings | — | 245 | 7,837 | Medicare | 271 | 1,561 | 34,546 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 855 | 5,335 | 104,263 | HHS Grants (selected) | 183 | 1,270 | 23,050 |
| Individual Income and Employment Taxes, Not Withheld | 369 | 1,884 | 33,224 | Unemployment Insurance Benefits | 56 | 384 | 7,259 |
| Estate and Gift Taxes | 19 | 155 | 3,077 | Interest on Public Debt | 11 | 2,143 | 56,485 |
| Customs and Certain Excise Taxes | 41 | 222 | 5,169 | Commodity Credit Corporation (net) | 68 | 593 | 17,154 |
| Deposits by States: | | | | Energy Grants and Payments | 29 | 230 | 4,685 |
| Social Security | * | 1 | 8,169 | Export-Import Bank (net) | 1 | -200 | -1,347 |
| Unemployment | 7 | 52 | 5,069 | Federal Highway Administration | 1 | 152 | 4,920 |
| Supplemental Security Income | — | 12 | 1,159 | Federal Financing Bank | 2 | 15 | 725 |
| Foreign Deposits, Military Sales | 1 | 476 | 3,110 | Food Stamps | 36 | 142 | 4,525 |
| Postal Service Receipts | 174 | 1,016 | 19,336 | Miscellaneous Food & Nutrition Service | 18 | 182 | 3,393 |
| Farmers Home Loan Repayments | 29 | 169 | 4,177 | Education Grants and Payments | 44 | 240 | 6,773 |
| Federal Financing Bank | — | 107 | 1,761 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 30 | -72 | -94 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 298 | | |
| Total Other Deposits | — | 215 | 1,934 | Unclassified | 2,960 | 18,080 | 234,166 |
| Change in Balance of Uncollected Funds (closing balance \$265) | -59 | -132 | +256 | Total, Other Withdrawals | 3,258 | 28,963 | 325,994 |
| Transfers from Other Depositories | 2,939 | 20,109 | 257,822 | Transfers to Other Depositories | — | — | 29,964 |
| Total Federal Reserve Account | 4,438 | 63,104 | 1,016,908 | Total Federal Reserve Account | 4,026 | 62,707 | 1,020,536 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 5 | 796 | 24,457 | Transfers to Federal Reserve Banks (Table V) | 2,939 | 20,109 | 257,822 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,037 | 10,432 | 191,983 | Total Withdrawals (net of transfers) | 4,026 | 62,707 | 990,572 |
| Transfers from Federal Reserve Banks | — | — | 29,964 | Net Change in Operating Cash Balance | -1,485 | -8,484 | -15,052 |
| Total Tax and Loan Note Accounts (Table V) | 1,042 | 11,228 | 246,405 | | | | |
| Total Deposits (net of transfers) | 2,541 | 54,223 | 975,527 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|--------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ * | \$ 15,870 | \$ 400,069 |
| Regular Series | \$ 2 | \$ 13,302 | \$ 399,496 | Notes | 16 | 10,085 | 89,525 |
| Cash Management | — | — | 4,011 | Bonds | 1 | 8 | 1,295 |
| Notes | * | 19,932 | 144,177 | Federal Financing Bank | — | — | — |
| Bonds | — | * | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 27 | 126 | 2,415 |
| Nonmarketable: | | | | Government Account Series | 10,511 | 66,699 | 1,019,559 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 562 | 2,900 |
| Cash Issue Price | 36 | 230 | 6,848 | State and Local Series | * | 380 | 6,075 |
| Interest Increment | — | — | 2,506 | Other | | 4 | 24 |
| Government Account Series | 9,386 | 75,154 | 1,055,834 | | | | |
| Foreign Series | — | 566 | 3,160 | | | | |
| State and Local Series | * | 395 | 18,592 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 9,424 | 109,579 | 1,653,516 | Total Redemptions | 10,558 | 93,732 | 1,521,862 |
| | | | | Net Change in Public Debt Outstanding | -1,134 | +15,847 | +131,654 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 9,424 | \$ 109,579 | \$ 1,653,516 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 295 | 10,485 |
| Bonds and Notes (-) | * | 24 | 231 |
| Government Account Transaction (-) | 9,386 | 75,153 | 1,055,203 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 2,506 |
| Total Public Debt Cash Receipts | 38 | 34,107 | 585,099 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 33 | 33,311 | 560,642 |
| Tax and Loan Note Accounts | 5 | 796 | 24,457 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 10,558 | 93,732 | 1,521,862 |
| Government Account Transactions (-) | 10,511 | 66,699 | 1,019,452 |
| Total Public Debt Cash Redemptions | 47 | 27,033 | 502,411 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,256,956 | \$2,258,090 | \$2,241,109 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 171 | 171 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,242,662 | 2,243,796 | 2,226,816 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 441 | \$ 1,634 | \$ 12,274 | \$ 14,350 |
| Investments | 23 | 140 | 879 | 1,042 |
| Withdrawals: | | | | |
| Treasury Initiated | — | * | 2,698 | 2,698 |
| Depositary Initiated | 6 | 65 | 170 | 240 |
| Closing Balance Today | 458 | 1,709 | 10,285 | 12,453 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual | \$ 2,648 | \$ 2,657 | \$ 10,012 |
| Business | 54 | 402 | 9,729 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,028 | \$ 10,969 | \$ 242,539 |
| Railroad Retirement Taxes | 13 | 120 | 1,665 |
| Excise Taxes | 71 | 492 | 13,247 |
| Corporation Income Taxes | 99 | 349 | 29,058 |
| Federal Unemployment Taxes | 7 | 29 | 2,625 |
| Change in Balance of Unclassified Taxes (closing balance \$12,816) | -326 | +3,808 | +7,111 |
| Total | 1,891 | 15,767 | 296,246 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 453 | 1,351 | 31,988 |
| Remittance Option Tax and Loan Depositories | 401 | 3,983 | 72,275 |
| Tax and Loan Note Accounts | 1,037 | 10,432 | 191,983 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, March 9, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,073 | \$ 3,879 | \$ 3,482 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 11,418 | 12,453 | 21,334 | 23,870 |
| Total Operating Balance | 14,490 | 16,332 | 24,816 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 46 | \$ 33,357 | \$ 560,688 | Public Debt Redemptions (Table III-B) | \$ 402 | \$ 27,435 | \$ 502,813 |
| Federal Reserve Earnings | — | 245 | 7,837 | Medicare | 320 | 1,880 | 34,865 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 793 | 6,127 | 105,056 | HHS Grants (selected) | 118 | 1,388 | 23,169 |
| Individual Income and Employment Taxes, Not Withheld | 194 | 2,078 | 33,418 | Unemployment Insurance Benefits | 71 | 455 | 7,331 |
| Estate and Gift Taxes | 18 | 173 | 3,094 | Interest on Public Debt | 11 | 2,154 | 56,496 |
| Customs and Certain Excise Taxes | 44 | 266 | 5,214 | Commodity Credit Corporation (net) | 118 | 712 | 17,273 |
| Deposits by States: | | | | Energy Grants and Payments | 31 | 261 | 4,715 |
| Social Security | 4 | 6 | 8,173 | Export-Import Bank (net) | -2 | -202 | -1,349 |
| Unemployment | 9 | 61 | 5,079 | Federal Highway Administration | 214 | 366 | 5,134 |
| Supplemental Security Income | — | 12 | 1,159 | Federal Financing Bank | 6 | 21 | 731 |
| Foreign Deposits, Military Sales | 2 | 477 | 3,111 | Food Stamps | 37 | 178 | 4,561 |
| Postal Service Receipts | 169 | 1,185 | 19,505 | Miscellaneous Food & Nutrition Service | 33 | 214 | 3,426 |
| Farmers Home Loan Repayments | 30 | 198 | 4,206 | Education Grants and Payments | 116 | 356 | 6,888 |
| Federal Financing Bank | * | 108 | 1,761 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 65 | -7 | -30 | Other Withdrawals: | | | |
| Other Deposits: | | | | Agency for International Development | 123 | | |
| Sales of Gold & Silver Coins (net) | 5 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 85 | | |
| Total Other Deposits | 5 | 220 | 1,939 | Unclassified | 2,942 | 21,022 | 237,108 |
| Change in Balance of Uncollected Funds (closing balance \$141) | +123 | -8 | +379 | Total, Other Withdrawals | 3,150 | 32,113 | 329,144 |
| Transfers from Other Depositories | 2,315 | 22,425 | 260,137 | Transfers to Other Depositories | — | — | 29,964 |
| Total Federal Reserve Account | 3,819 | 66,923 | 1,020,727 | Total Federal Reserve Account | 4,625 | 67,333 | 1,025,162 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 8 | 803 | 24,465 | Transfers to Federal Reserve Banks (Table V) | 2,315 | 22,425 | 260,137 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,273 | 11,705 | 193,256 | Total Withdrawals (net of transfers) | 4,625 | 67,333 | 995,197 |
| Transfers from Federal Reserve Banks | — | — | 29,964 | Net Change in Operating Cash Balance | -1,841 | -10,325 | -16,893 |
| Total Tax and Loan Note Accounts (Table V) | 1,280 | 12,508 | 247,685 | | | | |
| Total Deposits (net of transfers) | 2,784 | 57,006 | 978,311 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|---------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ - * | \$ 15,870 | \$ 400,069 |
| Regular Series | \$ * | \$ 13,302 | \$ 399,496 | Notes | 16 * | 10,101 | 89,541 |
| Cash Management | — | — | 4,011 | Bonds | — | 8 | 1,295 |
| Notes | — | 19,932 | 144,177 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 24 | 150 | 2,440 |
| Nonmarketable: | | | | Government Account Series | 15,026 | 81,725 | 1,034,585 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 562 | 2,900 |
| Cash Issue Price | 34 | 263 | 6,882 | State and Local Series | 137 * | 517 | 6,212 |
| Interest Increment | — | — | 2,506 | Other | — | 4 | 24 |
| Government Account Series | 9,362 | 84,516 | 1,065,196 | | | | |
| Foreign Series | — | 566 | 3,160 | | | | |
| State and Local Series | 20 | 415 | 18,612 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 9,415 | 118,994 | 1,662,932 | Total Redemptions | 15,204 | 108,935 | 1,537,066 |
| | | | | Net Change in Public Debt Outstanding | - 5,788 | + 10,059 | + 125,866 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 9,415 | \$ 118,994 | \$ 1,662,932 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 295 | 10,485 |
| Bonds and Notes (-) | * | 24 | 231 |
| Government Account Transaction (-) | 9,362 | 84,515 | 1,064,565 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 2,506 |
| Total Public Debt Cash Receipts | 54 | 34,161 | 585,153 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 46 | 33,357 | 560,688 |
| Tax and Loan Note Accounts | 8 | 803 | 24,465 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 15,204 | 108,935 | 1,537,066 |
| Government Account Transactions (-) | 14,801 | 81,500 | 1,034,253 |
| Total Public Debt Cash Redemptions | 402 | 27,435 | 502,813 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,229 | \$ 13,198 | \$ 244,768 |
| Railroad Retirement Taxes | — | 121 | 1,666 |
| Excise Taxes | 56 | 548 | 13,304 |
| Corporation Income Taxes | 34 | 383 | 29,093 |
| Federal Unemployment Taxes | 7 | 36 | 2,632 |
| Change in Balance of Unclassified Taxes (closing balance \$12,554) | - 262 | + 3,546 | + 6,849 |
| Total | 2,066 | 17,832 | 298,311 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 293 | 1,643 | 32,280 |
| Remittance Option Tax and Loan Depositories | 500 | 4,484 | 72,775 |
| Tax and Loan Note Accounts | 1,273 | 11,705 | 193,256 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,251,168 | \$2,256,956 | \$2,241,109 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 179 | 171 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,236,882 | 2,242,662 | 2,226,816 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 458 | \$ 1,709 | \$ 10,285 | \$ 12,453 |
| Investments | 28 | 169 | 1,083 | 1,280 |
| Withdrawals: | | | | |
| Treasury Initiated | — | * | 2,057 | 2,057 |
| Depository Initiated | 8 | 87 | 164 | 258 |
| Closing Balance Today | 479 | 1,791 | 9,148 | 11,418 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---------------------|-------|--------------------|---------------------|
| Individual Business | \$ 1 | \$ 2,658 | \$ 10,013 |
| | 51 | 453 | 9,780 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, March 10, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,842 | \$ 3,073 | \$ 3,482 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 9,828 | 11,418 | 21,334 | 23,870 |
| Total Operating Balance | 12,670 | 14,490 | 24,816 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 114 | \$ 33,471 | \$ 560,802 | Public Debt Redemptions (Table III-B) | \$ 47 | \$ 27,482 | \$ 502,860 |
| Federal Reserve Earnings | — | 245 | 7,837 | Medicare | 252 | 2,132 | 35,117 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 785 | 6,912 | 105,840 | HHS Grants (selected) | 200 | 1,588 | 23,369 |
| Individual Income and Employment Taxes, Not Withheld | 164 | 2,242 | 33,582 | Unemployment Insurance Benefits | 102 | 557 | 7,433 |
| Estate and Gift Taxes | 24 | 197 | 3,119 | Interest on Public Debt | 10 | 2,164 | 56,506 |
| Customs and Certain Excise Taxes | 38 | 304 | 5,252 | Commodity Credit Corporation (net) | 104 | 815 | 17,376 |
| Deposits by States: | | | | Energy Grants and Payments | 24 | 285 | 4,739 |
| Social Security | * | 6 | 8,173 | Export-Import Bank (net) | 10 | -192 | -1,339 |
| Unemployment | 9 | 71 | 5,088 | Federal Highway Administration | 1 | 367 | 5,135 |
| Supplemental Security Income | * | 12 | 1,159 | Federal Financing Bank | — | 21 | 731 |
| Foreign Deposits, Military Sales | 1 | 478 | 3,112 | Food Stamps | 38 | 217 | 4,600 |
| Postal Service Receipts | 215 | 1,400 | 19,720 | Miscellaneous Food & Nutrition Service | 18 | 232 | 3,444 |
| Farmers Home Loan Repayments | 36 | 234 | 4,243 | Education Grants and Payments | 68 | 424 | 6,957 |
| Federal Financing Bank | 19 | 127 | 1,780 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 64 | 57 | 34 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | -5 | | | Federal Salaries | 268 | | |
| Total Other Deposits | -5 | 215 | 1,934 | Unclassified | 3,087 | 24,109 | 240,195 |
| Change in Balance of Uncollected Funds (closing balance \$123) | + 18 | + 10 | + 398 | Total, Other Withdrawals | 3,355 | 35,468 | 332,499 |
| Transfers from Other Depositories | 2,514 | 24,939 | 262,651 | Transfers to Other Depositories | — | — | 29,964 |
| Total Federal Reserve Account | 3,997 | 70,920 | 1,024,724 | Total Federal Reserve Account | 4,228 | 71,561 | 1,029,390 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 7 | 810 | 24,471 | Transfers to Federal Reserve Banks (Table V) | 2,514 | 24,939 | 262,651 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 918 | 12,623 | 194,174 | Total Withdrawals (net of transfers) | 4,228 | 71,561 | 999,425 |
| Transfers from Federal Reserve Banks | — | — | 29,964 | Net Change in Operating Cash Balance | -1,821 | -12,146 | -18,714 |
| Total Tax and Loan Note Accounts (Table V) | 924 | 13,433 | 248,609 | | | | |
| Total Deposits (net of transfers) | 2,408 | 59,414 | 980,718 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-565-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|--------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 15,870 | \$ 400,069 |
| Regular Series | \$ 1 | \$ 13,303 | \$ 399,497 | Notes | 11 | 10,112 | 89,552 |
| Cash Management | — | — | 4,011 | Bonds | — | 8 | 1,295 |
| Notes | * | 19,932 | 144,177 | Federal Financing Bank | — | — | — |
| Bonds | * | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 25 | 175 | 2,464 |
| Nonmarketable: | | | | Government Account Series | 12,899 | 94,624 | 1,047,484 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 562 | 2,900 |
| Cash Issue Price | 32 | 296 | 6,914 | State and Local Series | 11 | 528 | 6,223 |
| Interest Increment | 24 | 24 | 2,530 | Other | * | 4 | 24 |
| Government Account Series | 9,368 | 93,884 | 1,074,564 | | | | |
| Foreign Series | — | 566 | 3,160 | | | | |
| State and Local Series | 70 | 485 | 18,682 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 9,496 | 128,490 | 1,672,428 | Total Redemptions | 12,945 | 121,881 | 1,550,011 |
| | | | | Net Change in Public Debt Outstanding | -3,449 | +6,610 | +122,416 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 9,496 | \$ 128,490 | \$ 1,672,428 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 295 | 10,485 |
| Bonds and Notes (-) | * | 24 | 231 |
| Government Account Transaction (-) | 9,352 | 93,866 | 1,073,916 |
| Interest Increment on Savings and Retirement Plan Series (-) | 24 | 24 | 2,530 |
| Total Public Debt Cash Receipts | 120 | 34,281 | 585,273 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 114 | 33,471 | 560,802 |
| Tax and Loan Note Accounts | 7 | 810 | 24,471 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 12,945 | 121,881 | 1,550,011 |
| Government Account Transactions (-) | 12,899 | 94,399 | 1,047,152 |
| Total Public Debt Cash Redemptions | 47 | 27,482 | 502,860 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,247,719 | \$2,251,168 | \$2,241,109 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 179 | 179 | 172 | 130 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,233,433 | 2,236,882 | 2,226,816 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 479 | \$ 1,791 | \$ 9,148 | \$ 11,418 |
| Investments | 15 | 111 | 798 | 924 |
| Withdrawals: | | | | |
| Treasury Initiated | 198 | 817 | 1,372 | 2,387 |
| Depository Initiated | 1 | 21 | 105 | 128 |
| Closing Balance Today | 295 | 1,064 | 8,469 | 9,828 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 2,661 | \$ 10,016 |
| Business | 176 | 630 | 9,957 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,732 | \$ 17,930 | \$ 249,500 |
| Railroad Retirement Taxes | 3 | 123 | 1,659 |
| Excise Taxes | 118 | 666 | 13,422 |
| Corporation Income Taxes | 31 | 414 | 29,124 |
| Federal Unemployment Taxes | 6 | 43 | 2,638 |
| Change in Balance of Unclassified Taxes (closing balance \$9,367) | -3,187 | +359 | +3,662 |
| Total | 1,703 | 19,535 | 300,014 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 385 | 2,029 | 32,665 |
| Remittance Option Tax and Loan Depositories | 399 | 4,883 | 73,175 |
| Tax and Loan Note Accounts | 918 | 12,623 | 194,174 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, March 11, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,715 | \$ 2,842 | \$ 3,482 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 8,870 | 9,828 | 21,334 | 23,870 |
| Total Operating Balance | 11,586 | 12,670 | 24,816 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 286 | \$ 33,757 | \$ 561,088 | Public Debt Redemptions (Table III-B) | \$ 41 | \$ 27,523 | \$ 502,901 |
| Federal Reserve Earnings | 49 | 294 | 7,886 | Medicare | 383 | 2,515 | 35,500 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 593 | 7,505 | 106,433 | HHS Grants (selected) | 232 | 1,820 | 23,600 |
| Individual Income and Employment Taxes, Not Withheld | 138 | 2,380 | 33,720 | Unemployment Insurance Benefits | 90 | 647 | 7,523 |
| Estate and Gift Taxes | 33 | 230 | 3,152 | Interest on Public Debt | 5 | 2,169 | 56,511 |
| Customs and Certain Excise Taxes | 48 | 352 | 5,300 | Commodity Credit Corporation (net) | 102 | 917 | 17,478 |
| Deposits by States: | | | | Energy Grants and Payments | 31 | 316 | 4,771 |
| Social Security | 1 | 7 | 8,175 | Export-Import Bank (net) | 3 | -189 | -1,337 |
| Unemployment | 9 | 80 | 5,097 | Federal Highway Administration | — | 367 | 5,135 |
| Supplemental Security Income | — | 12 | 1,159 | Federal Financing Bank | — | 21 | 731 |
| Foreign Deposits, Military Sales | 5 | 483 | 3,117 | Food Stamps | 59 | 275 | 4,658 |
| Postal Service Receipts | 183 | 1,583 | 19,904 | Miscellaneous Food & Nutrition Service | 43 | 276 | 3,487 |
| Farmers Home Loan Repayments | 31 | 266 | 4,274 | Education Grants and Payments | 32 | 456 | 6,989 |
| Federal Financing Bank | — | 127 | 1,780 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 30 | 87 | 65 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | 1 | | | Federal Salaries | 69 | | |
| Total Other Deposits | 1 | 216 | 1,935 | Unclassified | 2,194 | 26,303 | 242,389 |
| Change in Balance of Uncollected Funds (closing balance \$155) | -32 | -22 | +366 | Total, Other Withdrawals | 2,263 | 37,731 | 334,762 |
| Transfers from Other Depositories | 1,782 | 26,721 | 264,433 | Transfers to Other Depositories | — | — | 29,964 |
| Total Federal Reserve Account | 3,158 | 74,078 | 1,027,883 | Total Federal Reserve Account | 3,285 | 74,846 | 1,032,675 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 814 | 24,475 | Transfers to Federal Reserve Banks (Table V) | 1,782 | 26,721 | 264,433 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 820 | 13,443 | 194,994 | Total Withdrawals (net of transfers) | 3,285 | 74,846 | 1,002,710 |
| Transfers from Federal Reserve Banks | — | — | 29,964 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 824 | 14,257 | 249,434 | Net Change in Operating Cash Balance | -1,084 | -13,230 | -19,798 |
| Total Deposits (net of transfers) | 2,201 | 61,615 | 982,919 | | | | |

**Less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wire from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------|--------------------|---------------------|---------------------------------------|---------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 15,870 | \$ 400,069 |
| Regular Series | \$ * | \$ 13,303 | \$ 399,497 | Notes | 10 | 10,122 | 89,562 |
| Cash Management | — | — | 4,011 | Bonds | 4 | 12 | 1,299 |
| Notes | * | 19,932 | 144,177 | Federal Financing Bank | — | — | — |
| Bonds | * | * | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 23 | 197 | 2,487 |
| Nonmarketable: | | | | Government Account Series | 9,295 | 103,918 | 1,056,778 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 562 | 2,900 |
| Cash Issue Price | 43 | 338 | 6,956 | State and Local Series | 4 | 532 | 6,227 |
| Interest Increment | — | 24 | 2,530 | Other | * | 4 | 24 |
| Government Account Series | 10,696 | 104,580 | 1,085,260 | | | | |
| Foreign Series | — | 566 | 3,160 | | | | |
| State and Local Series | 247 | 732 | 18,929 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 10,986 | 139,476 | 1,683,413 | Total Redemptions | 9,336 | 131,217 | 1,559,348 |
| | | | | Net Change in Public Debt Outstanding | + 1,650 | + 8,259 | + 124,066 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 10,986 | \$ 139,476 | \$ 1,683,413 |
| Premium on New Issues | — | — | 6 |
| Discount on New Issues: | | | |
| Bills (-) | * | 295 | 10,485 |
| Bonds and Notes (-) | * | 24 | 231 |
| Government Account Transaction (-) | 10,696 | 104,562 | 1,084,612 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 24 | 2,530 |
| Total Public Debt Cash Receipts | 290 | 34,571 | 585,563 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 286 | 33,757 | 561,088 |
| Tax and Loan Note Accounts | 4 | 814 | 24,475 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 9,336 | 131,217 | 1,559,348 |
| Government Account Transactions (-) | 9,295 | 103,693 | 1,056,446 |
| Total Public Debt Cash Redemptions | 41 | 27,523 | 502,901 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,865 | \$ 21,795 | \$ 253,365 |
| Railroad Retirement Taxes | 47 | 170 | 1,715 |
| Excise Taxes | 93 | 759 | 13,515 |
| Corporation Income Taxes | 47 | 461 | 29,170 |
| Federal Unemployment Taxes | 8 | 50 | 2,646 |
| Change in Balance of Unclassified Taxes (closing balance \$6,721) | - 2,646 | - 2,287 | + 1,016 |
| Total | 1,413 | 20,948 | 301,427 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 179 | 2,208 | 32,844 |
| Remittance Option Tax and Loan Depositories | 414 | 5,297 | 73,589 |
| Tax and Loan Note Accounts | 820 | 13,443 | 194,994 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,249,369 | \$2,247,719 | \$2,241,109 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 179 | 179 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,235,083 | 2,233,433 | 2,226,816 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|----------|----------|
| | A | B | C | |
| Opening Balance Today | \$ 295 | \$ 1,064 | \$ 8,469 | \$ 9,828 |
| Investments | 16 | 112 | 697 | 824 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 1,694 | 1,694 |
| Depository Initiated | 1 | 17 | 70 | 88 |
| Closing Balance Today | 310 | 1,158 | 7,402 | 8,870 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 2,663 | \$ 10,018 |
| Business | 59 | 689 | 10,016 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, March 12, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,038 | \$ 2,715 | \$ 3,482 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 7,623 | 8,870 | 21,334 | 23,870 |
| Total Operating Balance | 10,661 | 11,586 | 24,816 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 12,336 | \$ 46,092 | \$ 573,423 | Public Debt Redemptions (Table III-B) | \$ 15,686 | \$ 43,210 | \$ 518,587 |
| Federal Reserve Earnings | — | 294 | 7,886 | Medicare | 322 | 2,837 | 35,822 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,107 | 8,612 | 107,541 | HHS Grants (selected) | 239 | 2,059 | 23,839 |
| Individual Income and Employment Taxes, Not Withheld | 112 | 2,492 | 33,832 | Unemployment Insurance Benefits | 65 | 712 | 7,588 |
| Estate and Gift Taxes | 10 | 240 | 3,162 | Interest on Public Debt | 4 | 2,173 | 56,515 |
| Customs and Certain Excise Taxes | 45 | 397 | 5,345 | Commodity Credit Corporation (net) | 70 | 987 | 17,548 |
| Deposits by States: | | | | Energy Grants and Payments | 35 | 351 | 4,806 |
| Social Security | * | 7 | 8,175 | Export-Import Bank (net) | 4 | -185 | -1,333 |
| Unemployment | 8 | 88 | 5,105 | Federal Highway Administration | 3 | 370 | 5,138 |
| Supplemental Security Income | — | 12 | 1,159 | Federal Financing Bank | 2 | 23 | 734 |
| Foreign Deposits, Military Sales | 3 | 486 | 3,120 | Food Stamps | 64 | 339 | 4,722 |
| Postal Service Receipts | 165 | 1,748 | 20,069 | Miscellaneous Food & Nutrition Service | 48 | 324 | 3,535 |
| Farmers Home Loan Repayments | 22 | 288 | 4,296 | Education Grants and Payments | 34 | 490 | 7,023 |
| Federal Financing Bank | — | 127 | 1,780 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | -142 | -54 | -77 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts. | 158 | | |
| Sales of Gold & Silver Coins (net) | 3 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 173 | | |
| Total Other Deposits | 3 | 219 | 1,938 | Unclassified | 1,779 | 28,082 | 244,168 |
| Change in Balance of Uncollected Funds (closing balance \$108) | +47 | +25 | +412 | Total, Other Withdrawals | 2,109 | 39,840 | 336,871 |
| Transfers from Other Depositories | 5,291 | 32,012 | 269,724 | Transfers to Other Depositories | — | — | 29,964 |
| Total Federal Reserve Account | 19,007 | 93,085 | 1,046,890 | Total Federal Reserve Account | 18,684 | 93,530 | 1,051,359 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 1,090 | 1,904 | 25,566 | Transfers to Federal Reserve Banks (Table V) | 5,291 | 32,012 | 269,724 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,954 | 16,397 | 197,948 | Total Withdrawals (net of transfers) | 18,684 | 93,530 | 1,021,395 |
| Transfers from Federal Reserve Banks | — | — | 29,964 | Net Change in Operating Cash Balance | -925 | -14,155 | -20,722 |
| Total Tax and Loan Note Accounts (Table V) | 4,044 | 18,301 | 253,478 | | | | |
| Total Deposits (net of transfers) | 17,760 | 79,375 | 1,000,679 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 13,317 | \$ 26,620 | \$ 412,814 | Notes | \$ 15,655 | \$ 31,525 | \$ 415,724 |
| Cash Management | — | — | 4,011 | Bonds | 8 | 10,129 | 89,570 |
| Notes | — | 19,932 | 144,177 | Federal Financing Bank | — | — | 1,300 |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 22 | 220 | 2,509 |
| Nonmarketable: | | | | Government Account Series | 10,187 | 114,106 | 1,066,966 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 562 | 2,900 |
| Cash Issue Price | 48 | 386 | 7,004 | State and Local Series | — | 533 | 6,228 |
| Interest Increment | — | 24 | 2,530 | Other | — | 4 | 24 |
| Government Account Series | 9,838 | 114,418 | 1,095,098 | | | | |
| Foreign Series | — | 566 | 3,160 | | | | |
| State and Local Series | 345 | 1,077 | 19,274 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 23,547 | 163,023 | 1,706,960 | Total Redemptions | 25,874 | 157,090 | 1,585,221 |
| | | | | Net Change in Public Debt Outstanding | -2,327 | +5,933 | +121,739 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 23,547 | \$ 163,023 | \$ 1,706,960 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 283 | 578 | 10,768 |
| Bonds and Notes (-) | — | 24 | 231 |
| Government Account Transaction (-) | 9,838 | 114,400 | 1,094,450 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 24 | 2,530 |
| Total Public Debt Cash Receipts | 13,426 | 47,997 | 598,989 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 12,336 | 46,092 | 573,423 |
| Tax and Loan Note Accounts | 1,090 | 1,904 | 25,566 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 25,874 | 157,090 | 1,585,221 |
| Government Account Transactions (-) | 10,187 | 113,881 | 1,066,634 |
| Total Public Debt Cash Redemptions | 15,686 | 43,210 | 518,587 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,247,042 | \$2,249,369 | \$2,241,109 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 179 | 179 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,232,756 | 2,235,083 | 2,226,816 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,878 | \$ 23,672 | \$ 255,243 |
| Railroad Retirement Taxes | 1 | 171 | 1,716 |
| Excise Taxes | 29 | 788 | 13,543 |
| Corporation Income Taxes | 70 | 531 | 29,241 |
| Federal Unemployment Taxes | 5 | 55 | 2,650 |
| Change in Balance of Unclassified Taxes (closing balance \$8,800) | +2,079 | -208 | +3,095 |
| Total | 4,061 | 25,009 | 305,488 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 197 | 2,405 | 33,041 |
| Remittance Option Tax and Loan Depositories | 910 | 6,207 | 74,499 |
| Tax and Loan Note Accounts | 2,954 | 16,397 | 197,948 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|----------|----------|
| | A | B | C | |
| Opening Balance Today | \$ 310 | \$ 1,158 | \$ 7,402 | \$ 8,870 |
| Investments | 19 | 164 | 3,861 | 4,044 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 4,441 | 4,441 |
| Depository Initiated | 2 | 49 | 799 | 850 |
| Closing Balance Today | 326 | 1,274 | 6,023 | 7,623 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---------------------|-------|--------------------|---------------------|
| Individual Business | \$ 4 | \$ 2,667 | \$ 10,021 |
| | 519 | 1,208 | 10,535 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, March 13, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,588 | \$ 3,038 | \$ 3,482 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 6,214 | 7,623 | 21,334 | 23,870 |
| Total Operating Balance | 9,802 | 10,661 | 24,816 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 35 | \$ 46,127 | \$ 573,458 | Public Debt Redemptions (Table III-B) | \$ 45 | \$ 43,255 | \$ 518,633 |
| Federal Reserve Earnings | — | 294 | 7,886 | Medicare | 222 | 3,059 | 36,044 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 869 | 9,481 | 108,410 | HHS Grants (selected) | 290 | 2,349 | 24,129 |
| Individual Income and Employment Taxes, Not Withheld | 123 | 2,615 | 33,955 | Unemployment Insurance Benefits | 56 | 768 | 7,644 |
| Estate and Gift Taxes | 21 | 261 | 3,183 | Interest on Public Debt | 16 | 2,189 | 56,531 |
| Customs and Certain Excise Taxes | 52 | 449 | 5,397 | Commodity Credit Corporation (net) | 68 | 1,056 | 17,616 |
| Deposits by States: | * | 8 | 8,175 | Energy Grants and Payments | 44 | 395 | 4,850 |
| Social Security | 8 | 96 | 5,113 | Export-Import Bank (net) | —1 | —186 | —1,334 |
| Unemployment | — | 12 | 1,159 | Federal Highway Administration | 9 | 379 | 5,146 |
| Supplemental Security Income | 13 | 500 | 3,134 | Federal Financing Bank | 1 | 24 | 734 |
| Foreign Deposits, Military Sales | 144 | 1,892 | 20,212 | Food Stamps | 68 | 407 | 4,790 |
| Postal Service Receipts | 25 | 313 | 4,321 | Miscellaneous Food & Nutrition Service | 29 | 353 | 3,564 |
| Farmers Home Loan Repayments | * | 127 | 1,781 | Education Grants and Payments | 54 | 544 | 7,077 |
| Federal Financing Bank | 61 | 7 | —16 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | — | — | — | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Total Other Deposits | — | 219 | 1,938 | Federal Salaries | 71 | | |
| Change in Balance of Uncollected Funds (closing balance \$140) | —32 | —7 | +381 | Military Active Duty Pay | 787 | | |
| Transfers from Other Depositories | 2,387 | 34,399 | 272,111 | Unclassified | 1,399 | 29,481 | 245,567 |
| Total Federal Reserve Account | 3,708 | 96,793 | 1,050,598 | Total, Other Withdrawals | 2,257 | 42,097 | 339,128 |
| Tax and Loan Note Accounts: | | | | Transfers to Other Depositories | — | — | 29,964 |
| Public Debt Receipts (Table III-B) | 4 | 1,908 | 25,570 | Total Federal Reserve Account | 3,158 | 96,687 | 1,054,516 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 974 | 17,371 | 198,921 | Tax and Loan Note Accounts: | | | |
| Transfers from Federal Reserve Banks | — | — | 29,964 | Transfers to Federal Reserve Banks (Table V) | 2,387 | 34,399 | 272,111 |
| Total Tax and Loan Note Accounts (Table V) | 978 | 19,279 | 254,455 | Total Withdrawals (net of transfers) | 3,158 | 96,687 | 1,024,552 |
| Total Deposits (net of transfers) | 2,299 | 81,673 | 1,002,978 | Net Change in Operating Cash Balance | —859 | —15,014 | —21,581 |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

DURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 1 | \$ 26,621 | \$ 412,815 | Notes | \$ — | \$ 31,525 | \$ 415,724 |
| Cash Management | — | — | 4,011 | Bonds | 7 | 10,136 | 89,576 |
| Notes | — | 19,932 | 144,177 | Federal Financing Bank | 1 | 14 | 1,301 |
| Bonds | — | — | 18,864 | | — | — | — |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 23 | 242 | 2,532 |
| Savings and Retirement Plan Series | | | | Government Account Series | 9,537 | 123,643 | 1,076,502 |
| Cash Issue Price | 32 | 417 | 7,036 | Foreign Series | — | 562 | 2,900 |
| Interest Increment | — | 24 | 2,530 | State and Local Series | 1 | 533 | 6,228 |
| Government Account Series | 9,470 | 123,888 | 1,104,568 | Other | — | 4 | 24 |
| Foreign Series | — | 566 | 3,160 | | | | |
| State and Local Series | 6 | 1,083 | 19,280 | | | | |
| Other | — | — | 29 | | | | |
| Total Issues | 9,509 | 172,532 | 1,716,469 | Total Redemptions | 9,567 | 166,658 | 1,594,788 |
| | | | | Net Change in Public Debt Outstanding | -59 | +5,874 | +121,681 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 9,509 | \$ 172,532 | \$ 1,716,469 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | — | 578 | 10,768 |
| Bonds and Notes (-) | — | 24 | 231 |
| Government Account Transaction (-) | 9,470 | 123,870 | 1,103,920 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 24 | 2,530 |
| Total Public Debt Cash Receipts | 38 | 48,035 | 599,028 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 35 | 46,127 | 573,458 |
| Tax and Loan Note Accounts | 4 | 1,908 | 25,570 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 9,567 | 166,658 | 1,594,788 |
| Government Account Transactions (-) | 9,522 | 123,403 | 1,076,156 |
| Total Public Debt Cash Redemptions | 45 | 43,255 | 518,633 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,611 | \$ 25,284 | \$ 256,854 |
| Railroad Retirement Taxes | 5 | 176 | 1,721 |
| Excise Taxes | 560 | 1,348 | 14,104 |
| Corporation Income Taxes | 65 | 596 | 29,306 |
| Federal Unemployment Taxes | 5 | 60 | 2,655 |
| Change in Balance of Unclassified Taxes (closing balance \$8,397) | -403 | -611 | +2,692 |
| Total | 1,843 | 26,852 | 307,331 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 475 | 2,880 | 33,517 |
| Remittance Option Tax and Loan Depositories | 394 | 6,601 | 74,893 |
| Tax and Loan Note Accounts | 974 | 17,371 | 198,921 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,246,983 | \$ 2,247,042 | \$ 2,241,109 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 178 | 179 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,232,697 | 2,232,756 | 2,226,816 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|----------|----------|
| | A | B | C | |
| Opening Balance Today | \$ 326 | \$ 1,274 | \$ 6,023 | \$ 7,623 |
| Investments | 21 | 117 | 839 | 978 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 2,228 | 2,228 |
| Depository Initiated | 3 | 33 | 123 | 158 |
| Closing Balance Today | 345 | 1,358 | 4,511 | 6,214 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Individual | \$ 3,796 | \$ 6,463 | \$ 13,817 |
| Business | 79 | 1,287 | 10,614 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, March 16, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,560 | \$ 3,588 | \$ 3,482 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 6,619 | 6,214 | 21,334 | 23,870 |
| Total Operating Balance | 10,179 | 9,802 | 24,816 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 291 | \$ 46,418 | \$ 573,749 | Public Debt Redemptions (Table III-B) | \$ 71 | \$ 43,326 | \$ 518,703 |
| Federal Reserve Earnings | — | 294 | 7,886 | Medicare | 345 | 3,403 | 36,388 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,214 | 10,696 | 109,624 | HHS Grants (selected) | 159 | 2,507 | 24,288 |
| Individual Income and Employment Taxes, Not Withheld | 94 | 2,710 | 34,049 | Unemployment Insurance Benefits | 77 | 845 | 7,721 |
| Estate and Gift Taxes | 18 | 279 | 3,201 | Interest on Public Debt | 23 | 2,212 | 56,554 |
| Customs and Certain Excise Taxes | 46 | 496 | 5,443 | Commodity Credit Corporation (net) | 126 | 1,182 | 17,742 |
| Deposits by States: | | | | Energy Grants and Payments | 54 | 450 | 4,904 |
| Social Security | 2 | 9 | 8,177 | Export-Import Bank (net) | -27 | -213 | -1,361 |
| Unemployment | 10 | 108 | 5,124 | Federal Highway Administration | 171 | 549 | 5,317 |
| Supplemental Security Income | — | 12 | 1,159 | Federal Financing Bank | 11 | 35 | 746 |
| Foreign Deposits, Military Sales | 2 | 502 | 3,136 | Food Stamps | 59 | 466 | 4,849 |
| Postal Service Receipts | 147 | 2,039 | 20,359 | Miscellaneous Food & Nutrition Service | 64 | 417 | 3,628 |
| Farmers Home Loan Repayments | 23 | 337 | 4,345 | Education Grants and Payments | 71 | 615 | 7,148 |
| Federal Financing Bank | 33 | 160 | 1,814 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 55 | 61 | 39 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | -1 | | | Federal Salaries | 12 | | |
| Total Other Deposits | -1 | 218 | 1,937 | Unclassified | 2,261 | 31,742 | 247,828 |
| Change in Balance of Uncollected Funds (closing balance \$112) | +28 | +21 | +408 | Total, Other Withdrawals | 2,272 | 44,369 | 341,400 |
| Transfers from Other Depositories | 1,485 | 35,884 | 273,596 | Transfers to Other Depositories | — | — | 29,964 |
| Total Federal Reserve Account | 3,448 | 100,242 | 1,054,048 | Total Federal Reserve Account | 3,476 | 100,163 | 1,057,993 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 7 | 1,915 | 25,576 | Transfers to Federal Reserve Banks (Table V) | 1,485 | 35,884 | 273,596 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,883 | 19,254 | 200,805 | Total Withdrawals (net of transfers) | 3,476 | 100,163 | 1,028,028 |
| Transfers from Federal Reserve Banks | — | — | 29,964 | Net Change in Operating Cash Balance | +377 | -14,637 | -21,205 |
| Total Tax and Loan Note Accounts (Table V) | 1,890 | 21,169 | 256,345 | | | | |
| Total Deposits (net of transfers) | 3,852 | 85,528 | 1,006,830 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

Monday, March 16, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 1 | \$ 26,622 | \$ 412,816 | Notes | \$ — | \$ 31,525 | \$ 415,724 |
| Cash Management | — | — | 4,011 | Bonds | 4 | 10,140 | 89,581 |
| Notes | — | 19,932 | 144,177 | Federal Financing Bank | 1 | 15 | 1,302 |
| Bonds | — | — | 18,864 | | — | — | — |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 23 | 265 | 2,555 |
| Savings and Retirement Plan Series | | | | Government Account Series | 9,471 | 133,114 | 1,085,974 |
| Cash Issue Price | 34 | 451 | 7,070 | Foreign Series | — | 562 | 2,900 |
| Interest Increment | — | 24 | 2,530 | State and Local Series | 42 | 575 | 6,271 |
| Government Account Series | 9,202 | 133,091 | 1,113,770 | Other | — | 4 | 24 |
| Foreign Series | 240 | 805 | 3,400 | | | | |
| State and Local Series | 25 | 1,109 | 19,305 | | | | |
| Other | 4 | 4 | 33 | | | | |
| Total Issues | 9,507 | 182,039 | 1,725,976 | Total Redemptions | 9,542 | 176,200 | 1,604,330 |
| | | | | Net Change in Public Debt Outstanding | -35 | +5,839 | +121,646 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 9,507 | \$ 182,039 | \$ 1,725,976 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 8 | 586 | 10,776 |
| Bonds and Notes (-) | — | 24 | 231 |
| Government Account Transaction (-) | 9,202 | 133,072 | 1,113,123 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 24 | 2,530 |
| Total Public Debt Cash Receipts | 297 | 48,333 | 599,325 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 291 | 46,418 | 573,749 |
| Tax and Loan Note Accounts | 7 | 1,915 | 25,576 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 9,542 | 176,200 | 1,604,330 |
| Government Account Transactions (-) | 9,471 | 132,874 | 1,085,627 |
| Total Public Debt Cash Redemptions | 71 | 43,328 | 518,703 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,246,948 | \$2,246,983 | \$2,241,109 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 178 | 178 | 172 | 136 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,232,661 | 2,232,697 | 2,226,816 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|--------------|--------------|
| | A | B | C | |
| Opening Balance Today | \$ 345 | \$ 1,358 | \$ 4,511 | \$ 6,214 |
| Investments | 65 | 302 | 1,523 | 1,890 |
| Withdrawals: | | | | |
| Treasury Initiated | 141 | 579 | 496 | 1,216 |
| Depositary Initiated | 7 | 50 | 211 | 269 |
| Closing Balance Today | 262 | 1,031 | 5,326 | 6,619 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 6,468 | \$ 13,823 |
| Business | 48 | 1,335 | 10,662 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,498 | \$ 26,782 | \$ 258,352 |
| Railroad Retirement Taxes | 24 | 200 | 1,745 |
| Excise Taxes | 112 | 1,460 | 14,215 |
| Corporation Income Taxes | 80 | 675 | 29,385 |
| Federal Unemployment Taxes | 6 | 66 | 2,661 |
| Change in Balance of Unclassified Taxes (closing balance \$9,775) | +1,378 | +767 | +4,070 |
| Total | 3,097 | 29,950 | 310,429 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 156 | 3,037 | 33,673 |
| Remittance Option Tax and Loan Depositories | 1,058 | 7,659 | 75,951 |
| Tax and Loan Note Accounts | 1,883 | 19,254 | 200,805 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, March 17, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,989 | \$ 3,560 | \$ 3,482 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 17,007 | 6,619 | 21,334 | 23,870 |
| Total Operating Balance | 19,996 | 10,179 | 24,816 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 205 | \$ 46,623 | \$ 573,954 | Public Debt Redemptions (Table III-B) | \$ 36 | \$ 43,362 | \$ 518,739 |
| Federal Reserve Earnings | — | 294 | 7,886 | Medicare | 314 | 3,718 | 36,703 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 3,595 | 14,291 | 113,220 | HHS Grants (selected) | 196 | 2,703 | 24,484 |
| Individual Income and Employment Taxes, Not Withheld | 200 | 2,909 | 34,249 | Unemployment Insurance Benefits | 97 | 942 | 7,818 |
| Estate and Gift Taxes | 30 | 310 | 3,231 | Interest on Public Debt | 3 | 2,215 | 56,557 |
| Customs and Certain Excise Taxes | 41 | 537 | 5,484 | Commodity Credit Corporation (net) | 87 | 1,269 | 17,830 |
| Deposits by States: | | | | Energy Grants and Payments | 26 | 476 | 4,930 |
| Social Security | * | 9 | 8,177 | Export-Import Bank (net) | -2 | -215 | -1,363 |
| Unemployment | 6 | 112 | 5,130 | Federal Highway Administration | 11 | 560 | 5,328 |
| Supplemental Security Income | — | 12 | 1,159 | Federal Financing Bank | — | 35 | 746 |
| Foreign Deposits, Military Sales | 1 | 503 | 3,137 | Food Stamps | 45 | 511 | 4,894 |
| Postal Service Receipts | 207 | 2,247 | 20,567 | Miscellaneous Food & Nutrition Service | 29 | 445 | 3,657 |
| Farmers Home Loan Repayments | 35 | 372 | 4,380 | Education Grants and Payments | 48 | 663 | 7,196 |
| Federal Financing Bank | 10 | 170 | 1,824 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 56 | 118 | 95 | Other Withdrawals: | | | |
| Other Deposits: | | | | Unclassified | 3,298 | 35,040 | 251,126 |
| Sales of Gold & Silver Coins (net) | 3 | | | Total, Other Withdrawals | 3,298 | 47,667 | 344,698 |
| Total Other Deposits | 3 | 221 | 1,940 | Transfers to Other Depositories | 5,578 | 5,578 | 35,542 |
| Change in Balance of Uncollected Funds (closing balance \$154) | -42 | -21 | +367 | Total Federal Reserve Account | 9,766 | 109,929 | 1,067,758 |
| Transfers from Other Depositories | 4,846 | 40,730 | 278,442 | Tax and Loan Note Accounts: | | | |
| Total Federal Reserve Account | 9,196 | 109,436 | 1,063,241 | Transfers to Federal Reserve Banks (Table V) | 4,846 | 40,730 | 278,442 |
| Tax and Loan Note Accounts: | | | | Total Withdrawals (net of transfers) | 4,189 | 104,352 | 1,032,216 |
| Public Debt Receipts (Table III-B) | 4 | 1,919 | 25,580 | Net Change in Operating Cash Balance | +9,817 | -4,820 | -11,388 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 9,652 | 28,906 | 210,456 | | | | |
| Transfers from Federal Reserve Banks | 5,578 | 5,578 | 35,542 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 15,234 | 36,402 | 271,579 | | | | |
| Total Deposits (net of transfers) | 14,006 | 99,531 | 1,020,835 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 31,525 | \$ 415,724 |
| Regular Series | \$ 1 | \$ 26,624 | \$ 412,817 | Notes | 7 | 10,147 | 89,587 |
| Cash Management | — | — | 4,011 | Bonds | 6 | 21 | 1,308 |
| Notes | * | 19,932 | 144,177 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 23 | 288 | 2,578 |
| Nonmarketable: | | | | Government Account Series | 7,503 | 140,617 | 1,093,477 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 562 | 2,900 |
| Cash Issue Price | 25 | 477 | 7,095 | State and Local Series | * | 576 | 6,271 |
| Interest Increment | — | 24 | 2,530 | Other | — | 4 | 24 |
| Government Account Series | 7,558 | 140,649 | 1,121,329 | | | | |
| Foreign Series | — | 805 | 3,400 | | | | |
| State and Local Series | 182 | 1,290 | 19,487 | | | | |
| Other | 1 | 5 | 34 | | | | |
| Total Issues | 7,767 | 189,806 | 1,733,743 | Total Redemptions | 7,539 | 183,739 | 1,611,870 |
| | | | | Net Change in Public Debt Outstanding | + 228 | + 6,067 | + 121,874 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 7,767 | \$ 189,806 | \$ 1,733,743 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 586 | 10,776 |
| Bonds and Notes (-) | * | 24 | 231 |
| Government Account Transaction (-) | 7,558 | 140,630 | 1,120,681 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 24 | 2,530 |
| Total Public Debt Cash Receipts | 209 | 48,541 | 599,534 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 205 | 46,623 | 573,954 |
| Tax and Loan Note Accounts | 4 | 1,919 | 25,580 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 7,539 | 183,739 | 1,611,870 |
| Government Account Transactions (-) | 7,503 | 140,377 | 1,093,130 |
| Total Public Debt Cash Redemptions | 36 | 43,362 | 518,739 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,570 | \$ 29,352 | \$ 260,922 |
| Railroad Retirement Taxes | 3 | 202 | 1,747 |
| Excise Taxes | 65 | 1,525 | 14,281 |
| Corporation Income Taxes | 226 | 902 | 29,611 |
| Federal Unemployment Taxes | 6 | 72 | 2,667 |
| Change in Balance of Unclassified Taxes (closing balance \$20,152) | + 10,377 | + 11,144 | - 14,447 |
| Total | 13,247 | 43,197 | 323,676 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 284 | 3,321 | 33,958 |
| Remittance Option Tax and Loan Depositories | 3,311 | 10,970 | 79,262 |
| Tax and Loan Note Accounts | 9,652 | 28,906 | 210,456 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,247,176 | \$2,246,948 | \$2,241,109 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 178 | 178 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,232,890 | 2,232,661 | 2,226,816 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|----------|----------|
| | A | B | C | |
| Opening Balance Today | \$ 262 | \$ 1,031 | \$ 5,326 | \$ 6,619 |
| Investments | 121 | 571 | 14,542 | 15,234 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 17 | 261 | 4,568 | 4,846 |
| Closing Balance Today | 366 | 1,341 | 15,300 | 17,007 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---------------------|-------|--------------------|---------------------|
| Individual Business | \$ 3 | \$ 6,471 | \$ 13,826 |
| | 270 | 1,604 | 10,931 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, March 18, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,437 | \$ 2,989 | \$ 3,482 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 17,777 | 17,007 | 21,334 | 23,870 |
| Total Operating Balance | 20,213 | 19,996 | 24,816 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 641 | \$ 47,264 | \$ 574,594 | Public Debt Redemptions (Table III-B) | \$ 28 | \$ 43,390 | \$ 518,767 |
| Federal Reserve Earnings | 282 | 575 | 8,167 | Medicare | 396 | 4,114 | 37,099 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,165 | 15,456 | 114,384 | HHS Grants (selected) | 181 | 2,885 | 24,665 |
| Individual Income and Employment Taxes, Not Withheld | 171 | 3,080 | 34,420 | Unemployment Insurance Benefits | 80 | 1,022 | 7,898 |
| Estate and Gift Taxes | 26 | 335 | 3,257 | Interest on Public Debt | 2 | 2,217 | 56,559 |
| Customs and Certain Excise Taxes | 43 | 580 | 5,528 | Commodity Credit Corporation (net) | 88 | 1,357 | 17,918 |
| Deposits by States: | | | | Energy Grants and Payments | 48 | 524 | 4,978 |
| Social Security | 8 | 17 | 8,185 | Export-Import Bank (net) | 2 | -213 | -1,360 |
| Unemployment | 6 | 119 | 5,136 | Federal Highway Administration | * | 560 | 5,328 |
| Supplemental Security Income | — | 12 | 1,159 | Federal Financing Bank | * | 36 | 746 |
| Foreign Deposits, Military Sales | 21 | 523 | 3,157 | Food Stamps | 65 | 576 | 4,959 |
| Postal Service Receipts | 178 | 2,425 | 20,745 | Miscellaneous Food & Nutrition Service | 17 | 462 | 3,674 |
| Farmers Home Loan Repayments | 26 | 398 | 4,407 | Education Grants and Payments | 19 | 682 | 7,215 |
| Federal Financing Bank | — | 170 | 1,824 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 24 | 142 | 119 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | 112 | | |
| Total Other Deposits | — | 221 | 1,940 | Fed. Savings & Loan Insurance Corp. | 1,069 | | |
| Change in Balance of Uncollected Funds (closing balance \$111) | +43 | +22 | +410 | Direct Deposit (EFT) for: | | | |
| Transfers from Other Depositories | 2,595 | 43,325 | 281,037 | Federal Salaries | 4 | | |
| Total Federal Reserve Account | 5,228 | 114,665 | 1,068,469 | Unclassified | 2,556 | 37,596 | 253,682 |
| Tax and Loan Note Accounts: | | | | Total, Other Withdrawals | 3,741 | 51,408 | 348,439 |
| Public Debt Receipts (Table III-B) | 5 | 1,924 | 25,585 | Transfers to Other Depositories | 1,113 | 6,691 | 36,655 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,247 | 31,153 | 212,704 | Total Federal Reserve Account | 5,781 | 115,711 | 1,073,540 |
| Transfers from Federal Reserve Banks | 1,113 | 6,691 | 36,655 | Tax and Loan Note Accounts: | | | |
| Total Tax and Loan Note Accounts (Table V) | 3,365 | 39,767 | 274,944 | Transfers to Federal Reserve Banks (Table V) | 2,595 | 43,325 | 281,037 |
| Total Deposits (net of transfers) | 4,886 | 104,417 | 1,025,721 | Total Withdrawals (net of transfers) | 4,668 | 109,020 | 1,036,885 |
| | | | | Net Change in Operating Cash Balance | +217 | -4,603 | -11,170 |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ -1 | \$ 26,623 | \$ 412,816 | Notes | \$ - | \$ 31,525 | \$ 415,724 |
| Cash Management | — | — | 4,011 | Bonds | 5 | 10,152 | 89,559 |
| Notes | * | 19,933 | 144,178 | Federal Financing Bank | — | 21 | 1,308 |
| Bonds | * | * | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 23 | 311 | 2,601 |
| Nonmarketable: | | | | Government Account Series | 7,516 | 148,133 | 1,100,993 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 562 | 2,900 |
| Cash Issue Price | 28 | 505 | 7,123 | State and Local Series | * | 576 | 6,271 |
| Interest Increment | — | 24 | 2,530 | Other | | 4 | 24 |
| Government Account Series | 6,342 | 146,991 | 1,127,671 | | | | |
| Foreign Series | — | 805 | 3,400 | | | | |
| State and Local Series | 619 | 1,909 | 20,106 | | | | |
| Other | — | 5 | 34 | | | | |
| Total Issues | 6,988 | 196,794 | 1,740,731 | Total Redemptions | 7,544 | 191,283 | 1,619,414 |
| | | | | Net Change in Public Debt Outstanding | -556 | +5,511 | +121,317 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,988 | \$ 196,794 | \$ 1,740,731 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 586 | 10,776 |
| Bonds and Notes (-) | * | 24 | 231 |
| Government Account Transaction (-) | 6,342 | 146,972 | 1,127,023 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 24 | 2,530 |
| Total Public Debt Cash Receipts | 646 | 49,187 | 600,180 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 641 | 47,264 | 574,594 |
| Tax and Loan Note Accounts | 5 | 1,924 | 25,585 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 7,544 | 191,283 | 1,619,414 |
| Government Account Transactions (-) | 7,516 | 147,893 | 1,100,646 |
| Total Public Debt Cash Redemptions | 28 | 43,390 | 518,767 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,246,620 | \$2,247,176 | \$2,241,109 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 180 | 178 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,232,334 | 2,232,890 | 2,226,816 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 366 | \$ 1,341 | \$ 15,300 | \$ 17,007 |
| Investments | 63 | 254 | 3,049 | 3,365 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 1,551 | 1,551 |
| Depositary Initiated | 16 | 107 | 921 | 1,044 |
| Closing Balance Today | 412 | 1,489 | 15,876 | 17,777 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 1 | \$ 6,473 | \$ 13,827 |
| Business | 91 | 1,696 | 11,023 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,271 | \$ 31,622 | \$ 263,193 |
| Railroad Retirement Taxes | 68 | 270 | 1,815 |
| Excise Taxes | 35 | 1,560 | 14,316 |
| Corporation Income Taxes | 373 | 1,274 | 29,984 |
| Federal Unemployment Taxes | 6 | 78 | 2,673 |
| Change in Balance of Unclassified Taxes (closing balance \$20,812) | +660 | +11,804 | +15,107 |
| Total | 3,412 | 46,609 | 327,088 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 416 | 3,737 | 34,374 |
| Remittance Option Tax and Loan Depositories | 749 | 11,719 | 80,010 |
| Tax and Loan Note Accounts | 2,247 | 31,153 | 212,704 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, March 19, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 1,887 | \$ 2,437 | \$ 3,482 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 19,542 | 17,777 | 21,334 | 23,870 |
| Total Operating Balance | 21,429 | 20,213 | 24,816 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 21,253 | \$ 68,516 | \$ 595,847 | Public Debt Redemptions (Table III-B) | \$ 25,310 | \$ 68,700 | \$ 544,078 |
| Federal Reserve Earnings | — | 575 | 8,167 | Medicare | 288 | 4,402 | 37,387 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,757 | 17,213 | 116,141 | HHS Grants (selected) | 186 | 3,071 | 24,851 |
| Individual Income and Employment Taxes, Not Withheld | 179 | 3,259 | 34,598 | Unemployment Insurance Benefits | 65 | 1,087 | 7,963 |
| Estate and Gift Taxes | 26 | 362 | 3,283 | Interest on Public Debt | 6 | 2,223 | 56,566 |
| Customs and Certain Excise Taxes | 48 | 628 | 5,576 | Commodity Credit Corporation (net) | 62 | 1,420 | 17,981 |
| Deposits by States: | | | | Energy Grants and Payments | 41 | 565 | 5,020 |
| Social Security | 2 | 19 | 8,187 | Export-Import Bank (net) | 5 | -208 | -1,356 |
| Unemployment | 6 | 124 | 5,142 | Federal Highway Administration | * | 561 | 5,329 |
| Supplemental Security Income | * | 12 | 1,159 | Federal Financing Bank | 60 | 96 | 806 |
| Foreign Deposits, Military Sales | 5 | 529 | 3,163 | Food Stamps | 63 | 639 | 5,022 |
| Postal Service Receipts | 153 | 2,578 | 20,898 | Miscellaneous Food & Nutrition Service | 31 | 494 | 3,705 |
| Farmers Home Loan Repayments | 23 | 422 | 4,430 | Education Grants and Payments | 80 | 762 | 7,295 |
| Federal Financing Bank | 291 | 461 | 2,115 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | -243 | -100 | -123 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| GNMA Sale | 76 | | | Federal Salaries | 29 | | |
| Sales of Gold & Silver Coins (net) | -5 | | | | | | |
| Total Other Deposits | 71 | 292 | 2,011 | Unclassified | 1,703 | 39,299 | 255,385 |
| Change in Balance of Uncollected Funds (closing balance \$133) | -23 | — | +387 | Total, Other Withdrawals | 1,732 | 53,140 | 350,171 |
| Transfers from Other Depositories | 3,832 | 47,157 | 284,869 | Transfers to Other Depositories | — | 6,691 | 36,655 |
| Total Federal Reserve Account | 27,382 | 142,047 | 1,095,851 | Total Federal Reserve Account | 27,932 | 143,643 | 1,101,472 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 837 | 2,761 | 26,422 | Transfers to Federal Reserve Banks (Table V) | 3,832 | 47,157 | 284,869 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 4,760 | 35,913 | 217,464 | | | | |
| Transfers from Federal Reserve Banks | — | 6,691 | 36,655 | Total Withdrawals (net of transfers) | 27,932 | 136,953 | 1,064,817 |
| Total Tax and Loan Note Accounts (Table V) | 5,597 | 45,364 | 280,541 | Net Change in Operating Cash Balance | +1,215 | -3,387 | -9,955 |
| Total Deposits (net of transfers) | 29,147 | 133,564 | 1,054,868 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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Thursday, March 19, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 22,442 | \$ 49,064 | \$ 435,258 | Notes | \$ 25,272 | \$ 56,796 | \$ 440,995 |
| Cash Management | — | — | 4,011 | Bonds | 6 | 10,158 | 89,598 |
| Notes | — | 19,933 | 144,178 | Federal Financing Bank | — | 21 | 1,309 |
| Bonds | — | — | 18,864 | | | | |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 21 | 332 | 2,621 |
| Savings and Retirement Plan Series | | | | Government Account Series | 6,714 | 154,847 | 1,107,707 |
| Cash Issue Price | 28 | 533 | 7,151 | Foreign Series | — | 562 | 2,900 |
| Interest Increment | — | 24 | 2,530 | State and Local Series | 2 | 577 | 6,272 |
| Government Account Series | 6,449 | 153,440 | 1,134,120 | Other | 10 | 14 | 35 |
| Foreign Series | — | 805 | 3,400 | | | | |
| State and Local Series | 443 | 2,352 | 20,549 | | | | |
| Other | — | 5 | 34 | | | | |
| Total Issues | 29,363 | 226,157 | 1,770,094 | Total Redemptions | 32,024 | 223,307 | 1,651,438 |
| | | | | Net Change in Public Debt Outstanding | -2,661 | +2,850 | +118,656 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 29,363 | \$ 226,157 | \$ 1,770,094 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 823 | 1,409 | 11,599 |
| Bonds and Notes (-) | — | 24 | 231 |
| Government Account Transaction (-) | 6,449 | 153,422 | 1,133,472 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 24 | 2,530 |
| Total Public Debt Cash Receipts | 22,090 | 71,277 | 622,270 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 21,253 | 68,516 | 595,847 |
| Tax and Loan Note Accounts | 837 | 2,761 | 26,422 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 32,024 | 223,307 | 1,651,438 |
| Government Account Transactions (-) | 6,714 | 154,607 | 1,107,360 |
| Total Public Debt Cash Redemptions | 25,310 | 68,700 | 544,078 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,928 | \$ 33,550 | \$ 265,120 |
| Railroad Retirement Taxes | 1 | 271 | 1,816 |
| Excise Taxes | 65 | 1,625 | 14,381 |
| Corporation Income Taxes | 925 | 2,200 | 30,909 |
| Federal Unemployment Taxes | 8 | 86 | 2,681 |
| Change in Balance of Unclassified Taxes (closing balance \$24,402) | +3,590 | +15,394 | +18,697 |
| Total | 6,517 | 53,126 | 333,605 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 270 | 4,008 | 34,644 |
| Remittance Option Tax and Loan Depositories | 1,487 | 13,205 | 81,497 |
| Tax and Loan Note Accounts | 4,760 | 35,913 | 217,464 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,243,959 | \$2,246,620 | \$2,241,109 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 180 | 180 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,229,673 | 2,232,334 | 2,226,816 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |
| Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987. | | | | |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 412 | \$ 1,489 | \$ 15,876 | \$ 17,777 |
| Investments | 36 | 283 | 5,278 | 5,597 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | -21 | -21 |
| Depository Initiated | 12 | 165 | 3,676 | 3,853 |
| Closing Balance Today | 436 | 1,606 | 17,500 | 19,542 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual | \$ 3 | \$ 6,476 | \$ 13,831 |
| Business | 65 | 1,761 | 11,086 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, March 20, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,062 | \$ 1,887 | \$ 3,482 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 17,257 | 19,542 | 21,334 | 23,870 |
| Total Operating Balance | 20,318 | 21,429 | 24,816 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 34 | \$ 68,551 | \$ 595,882 | Public Debt Redemptions (Table III-B) | \$ 30 | \$ 68,730 | \$ 544,108 |
| Federal Reserve Earnings | — | 575 | 8,167 | Medicare | 269 | 4,671 | 37,656 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 615 | 17,828 | 116,756 | HHS Grants (selected) | 143 | 3,214 | 24,994 |
| Individual Income and Employment Taxes, Not Withheld | 169 | 3,428 | 34,768 | Unemployment Insurance Benefits | 61 | 1,148 | 8,024 |
| Estate and Gift Taxes | 22 | 384 | 3,305 | Interest on Public Debt | 4 | 2,228 | 56,570 |
| Customs and Certain Excise Taxes | 38 | 666 | 5,614 | Commodity Credit Corporation (net) | 57 | 1,477 | 18,038 |
| Deposits by States: | | | | Energy Grants and Payments | 22 | 588 | 5,042 |
| Social Security | 1 | 20 | 8,188 | Export-Import Bank (net) | -14 | -222 | -1,370 |
| Unemployment | 5 | 130 | 5,147 | Federal Highway Administration | 2 | 563 | 5,331 |
| Supplemental Security Income | — | 12 | 1,159 | Federal Financing Bank | — | 96 | 806 |
| Foreign Deposits, Military Sales | 6 | 535 | 3,169 | Food Stamps | 62 | 701 | 5,084 |
| Postal Service Receipts | 148 | 2,726 | 21,046 | Miscellaneous Food & Nutrition Service | 43 | 537 | 3,748 |
| Farmers Home Loan Repayments | 24 | 445 | 4,453 | Education Grants and Payments | 52 | 814 | 7,347 |
| Federal Financing Bank | 14 | 475 | 2,129 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 37 | -64 | -86 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | 66 | | |
| Sales of Gold & Silver Coins (net) | -3 | | | Federal Employees Insurance Pmts. | 30 | | |
| | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 308 | | |
| Total Other Deposits | -3 | 289 | 2,008 | Unclassified | 2,056 | 41,355 | 257,441 |
| Change in Balance of Uncollected Funds (closing balance \$150) | -16 | -16 | +371 | Total, Other Withdrawals | 2,460 | 55,600 | 352,631 |
| Transfers from Other Depositories | 3,272 | 50,429 | 288,141 | Transfers to Other Depositories | — | 6,691 | 36,655 |
| Total Federal Reserve Account | 4,366 | 146,413 | 1,100,217 | Total Federal Reserve Account | 3,192 | 146,835 | 1,104,664 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 2,765 | 26,427 | Transfers to Federal Reserve Banks (Table V) | 3,272 | 50,429 | 288,141 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 982 | 36,895 | 218,446 | Total Withdrawals (net of transfers) | 3,192 | 140,144 | 1,068,009 |
| Transfers from Federal Reserve Banks | — | 6,691 | 36,655 | Net Change in Operating Cash Balance | -1,111 | -4,498 | -11,065 |
| Total Tax and Loan Note Accounts (Table V) | 987 | 46,351 | 281,528 | | | | |
| Total Deposits (net of transfers) | 2,081 | 135,645 | 1,056,949 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 56,796 | \$ 440,995 |
| Regular Series | \$ 1 | \$ 49,065 | \$ 435,259 | Notes | 5 | 10,163 | 89,603 |
| Cash Management | — | — | 4,011 | Bonds | 1 | 22 | 1,305 |
| Notes | * | 19,933 | 144,178 | Federal Financing Bank | — | — | — |
| Bonds | * | 9 | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 20 | 352 | 2,641 |
| Nonmarketable: | | | | Government Account Series | 6,605 | 161,452 | 1,114,312 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 562 | 2,900 |
| Cash Issue Price | 28 | 561 | 7,179 | State and Local Series | 4 | 582 | 6,277 |
| Interest Increment | — | 24 | 2,530 | Other | * | 14 | 35 |
| Government Account Series | 6,121 | 159,561 | 1,140,241 | | | | |
| Foreign Series | — | 805 | 3,400 | | | | |
| State and Local Series | 9 | 2,361 | 20,558 | | | | |
| Other | — | 5 | 34 | | | | |
| Total Issues | 6,159 | 232,316 | 1,776,253 | Total Redemptions | 6,635 | 229,942 | 1,658,073 |
| | | | | Net Change in Public Debt Outstanding | -476 | +2,374 | +118,181 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,159 | \$ 232,316 | \$ 1,776,253 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,409 | 11,599 |
| Bonds and Notes (-) | * | 24 | 231 |
| Government Account Transaction (-) | 6,121 | 159,543 | 1,139,593 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 24 | 2,530 |
| Total Public Debt Cash Receipts | 39 | 71,316 | 622,308 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 34 | 68,551 | 595,882 |
| Tax and Loan Note Accounts | 4 | 2,765 | 26,427 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 6,635 | 229,942 | 1,658,073 |
| Government Account Transactions (-) | 6,605 | 161,212 | 1,113,965 |
| Total Public Debt Cash Redemptions | 30 | 68,730 | 544,108 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,007 | \$ 35,557 | \$ 267,127 |
| Railroad Retirement Taxes | 1 | 272 | 1,817 |
| Excise Taxes | 40 | 1,666 | 14,421 |
| Corporation Income Taxes | 4,916 | 7,116 | 35,826 |
| Federal Unemployment Taxes | 39 | 125 | 2,721 |
| Change in Balance of Unclassified Taxes (closing balance \$18,995) | -5,407 | +9,987 | +13,290 |
| Total | 1,597 | 54,723 | 335,202 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 299 | 4,307 | 34,944 |
| Remittance Option Tax and Loan Depositories | 315 | 13,521 | 81,813 |
| Tax and Loan Note Accounts | 982 | 36,895 | 218,446 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,243,483 | \$2,243,959 | \$2,241,109 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 180 | 180 | 172 | 136 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,229,197 | 2,229,673 | 2,226,816 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 436 | \$ 1,606 | \$ 17,500 | \$ 19,542 |
| Investments | 19 | 121 | 847 | 987 |
| Withdrawals: | | | | |
| Treasury Initiated | * | — | 3,019 | 3,019 |
| Depository Initiated | 7 | 68 | 178 | 253 |
| Closing Balance Today | 448 | 1,659 | 15,149 | 17,257 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Individual | \$ 5,193 | \$ 11,669 | \$ 19,024 |
| Business | 142 | 1,902 | 11,229 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, March 23, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,332 | \$ 3,062 | \$ 3,482 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 15,513 | 17,257 | 21,334 | 23,870 |
| Total Operating Balance | 18,845 | 20,318 | 24,816 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 190 | \$ 68,741 | \$ 596,072 | Public Debt Redemptions (Table III-B) | \$ 45 | \$ 68,775 | \$ 544,153 |
| Federal Reserve Earnings | — | 575 | 8,167 | Medicare | 316 | 4,987 | 37,972 |
| Taxes Received through Federal Tax | | | | HHS Grants (selected) | 121 | 3,335 | 25,115 |
| Deposit System (Table IV) | 676 | 18,504 | 117,433 | Unemployment Insurance Benefits | 76 | 1,224 | 8,100 |
| Individual Income and Employment | | | | Interest on Public Debt | 2 | 2,230 | 56,572 |
| Taxes, Not Withheld | 158 | 3,586 | 34,925 | Commodity Credit Corporation (net) | 74 | 1,551 | 18,112 |
| Estate and Gift Taxes | 29 | 413 | 3,334 | Energy Grants and Payments | 33 | 621 | 5,076 |
| Customs and Certain Excise Taxes | 43 | 709 | 5,657 | Export-Import Bank (net) | — | —222 | —1,370 |
| Deposits by States: | | | | Federal Highway Administration | 166 | 729 | 5,497 |
| Social Security | * | 20 | 8,188 | Federal Financing Bank | 8 | 104 | 814 |
| Unemployment | 9 | 139 | 5,156 | Food Stamps | 46 | 747 | 5,130 |
| Supplemental Security Income | — | 12 | 1,159 | Miscellaneous Food & Nutrition Service | 38 | 575 | 3,786 |
| Foreign Deposits, Military Sales | 10 | 545 | 3,179 | Education Grants and Payments | 69 | 882 | 7,415 |
| Postal Service Receipts | 144 | 2,870 | 21,191 | Farmers Home loan disbursements | — | — | — |
| Farmers Home Loan Repayments | 25 | 470 | 4,478 | Other Withdrawals: | | | |
| Federal Financing Bank | 12 | 487 | 2,141 | Fed. Savings & Loan Insurance Corp. | 96 | | |
| Prepayment of Treasury Securities (net) | 65 | 1 | —22 | Direct Deposit (EFT) for: | | | |
| Other Deposits: | | | | Federal Salaries | 130 | | |
| Sales of Gold & Silver Coins (net) | 4 | | | | | | |
| Total Other Deposits | 4 | 293 | 2,012 | Unclassified | 2,395 | 43,750 | 259,836 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,621 | 58,221 | 355,252 |
| Funds (closing balance \$146) | + 4 | —13 | + 375 | Transfers to Other Depositories | — | 6,691 | 36,655 |
| Transfers from Other Depositories | 2,516 | 52,945 | 290,657 | | | | |
| Total Federal Reserve Account | 3,885 | 150,297 | 1,104,102 | Total Federal Reserve Account | 3,615 | 150,449 | 1,108,278 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 2,770 | 26,431 | Transfers to Federal Reserve Banks | | | |
| Taxes Received through Federal | | | | (Table V) | 2,516 | 52,945 | 290,657 |
| Tax Deposit System (Table IV) | 768 | 37,664 | 219,214 | Total Withdrawals (net of transfers) | 3,615 | 143,759 | 1,071,623 |
| Transfers from Federal Reserve Banks | — | 6,691 | 36,655 | | | | |
| Total Tax and Loan Note | | | | Net Change in Operating Cash Balance | —1,473 | —5,971 | —12,538 |
| Accounts (Table V) | 773 | 47,124 | 282,301 | | | | |
| Total Deposits (net of transfers) | 2,142 | 137,786 | 1,059,090 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic); \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ — * | \$ 49,065 | \$ 435,259 | Notes | \$ — * | \$ 56,796 | \$ 440,995 |
| Cash Management | — | — | 4,011 | Bonds | 6 | 10,169 | 89,609 |
| Notes | — * | 19,933 | 144,178 | Federal Financing Bank | 2 | 24 | 1,312 |
| Bonds | — | — | 18,864 | | — | — | — |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 20 | 371 | 2,661 |
| Savings and Retirement Plan Series | | | | Government Account Series | 6,112 | 167,564 | 1,120,423 |
| Cash Issue Price | 40 | 601 | 7,219 | Foreign Series | — | 562 | 2,900 |
| Interest Increment | — | 24 | 2,530 | State and Local Series | 17 | 599 | 6,294 |
| Government Account Series | 5,788 | 165,349 | 1,146,029 | Other | * | 14 | 35 |
| Foreign Series | 92 | 897 | 3,491 | | | | |
| State and Local Series | 64 | 2,425 | 20,622 | | | | |
| Other | — | 5 | 34 | | | | |
| Total Issues | 5,983 | 238,299 | 1,782,237 | Total Redemptions | 6,157 | 236,099 | 1,664,230 |
| | | | | Net Change in Public Debt Outstanding | - 173 | + 2,200 | + 118,007 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,983 | \$ 238,299 | \$ 1,782,237 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 2 | 1,411 | 11,601 |
| Bonds and Notes (-) | — | 24 | 231 |
| Government Account Transaction (-) | 5,787 | 165,330 | 1,145,380 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 24 | 2,530 |
| Total Public Debt Cash Receipts | 195 | 71,511 | 622,503 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 190 | 68,741 | 596,072 |
| Tax and Loan Note Accounts | 4 | 2,770 | 26,431 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 6,157 | 236,099 | 1,664,230 |
| Government Account Transactions (-) | 6,112 | 167,324 | 1,120,077 |
| Total Public Debt Cash Redemptions | 45 | 68,775 | 544,153 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,243,310 | \$2,243,483 | \$2,241,109 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 181 | 180 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,229,026 | 2,229,197 | 2,226,816 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,093 | \$ 37,651 | \$ 269,221 |
| Railroad Retirement Taxes | 1 | 273 | 1,818 |
| Excise Taxes | 30 | 1,695 | 14,451 |
| Corporation Income Taxes | 1,891 | 11,007 | 39,717 |
| Federal Unemployment Taxes | 1 - 18 | 107 | 2,703 |
| Change in Balance of Unclassified Taxes (closing balance \$14,443) | - 4,552 | + 5,435 | + 8,739 |
| Total | 1,445 | 56,168 | 336,647 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 283 | 4,591 | 35,227 |
| Remittance Option Tax and Loan Depositories | 393 | 13,914 | 82,205 |
| Tax and Loan Note Accounts | 768 | 37,664 | 219,214 |

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 448 | \$ 1,659 | \$ 15,149 | \$ 17,257 |
| Investments | 25 | 153 | 595 | 773 |
| Withdrawals: | | | | |
| Treasury Initiated | 131 | 744 | 1,515 | 2,390 |
| Depositary Initiated | 2 | 28 | 96 | 126 |
| Closing Balance Today | 340 | 1,040 | 14,134 | 15,513 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual Business | \$ 2 | \$ 11,672 | \$ 19,026 |
| | 55 | 1,957 | 11,284 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

1 Corporation Income Taxes were increased and Federal Unemployment Taxes decreased by \$30 million to correct erroneous reporting on March 20, 1987.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, March 24, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,697 | \$ 3,332 | \$ 3,482 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 13,269 | 15,513 | 21,334 | 23,870 |
| Total Operating Balance | 15,966 | 18,845 | 24,816 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 277 | \$ 69,017 | \$ 596,348 | Public Debt Redemptions (Table III-B) | \$ 25 | \$ 68,800 | \$ 544,178 |
| Federal Reserve Earnings | — | 575 | 8,167 | Medicare | 260 | 5,247 | 38,232 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 656 | 19,161 | 118,089 | HHS Grants (selected) | 169 | 3,503 | 25,284 |
| Individual Income and Employment Taxes, Not Withheld | 200 | 3,785 | 35,125 | Unemployment Insurance Benefits | 95 | 1,319 | 8,195 |
| Estate and Gift Taxes | 24 | 437 | 3,358 | Interest on Public Debt | 1 | 2,231 | 56,573 |
| Customs and Certain Excise Taxes | 36 | 746 | 5,693 | Commodity Credit Corporation (net) | 57 | 1,608 | 18,169 |
| Deposits by States: | | | | Energy Grants and Payments | 25 | 846 | 5,100 |
| Social Security | * | 20 | 8,188 | Export-Import Bank (net) | — | -221 | -1,369 |
| Unemployment | 8 | 147 | 5,165 | Federal Highway Administration | — | 729 | 5,497 |
| Supplemental Security Income | 1 | 12 | 1,160 | Federal Financing Bank | — | 104 | 814 |
| Foreign Deposits, Military Sales | 1 | 546 | 3,180 | Food Stamps | 32 | 778 | 5,161 |
| Postal Service Receipts | 202 | 3,072 | 21,392 | Miscellaneous Food & Nutrition Service | 31 | 605 | 3,817 |
| Farmers Home Loan Repayments | 29 | 499 | 4,507 | Education Grants and Payments | 43 | 925 | 7,458 |
| Federal Financing Bank | 3 | 491 | 2,144 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 66 | 67 | 44 | Other Withdrawals: | | | |
| Other Deposits: | | | | Fed. Savings & Loan Insurance Corp. | 55 | | |
| Total Other Deposits | — | 293 | 2,012 | Direct Deposit (EFT) for: | | | |
| Change in Balance of Uncollected Funds (closing balance \$176) | -31 | -43 | +344 | Federal Salaries | 287 | | |
| Transfers from Other Depositories | 2,890 | 55,834 | 293,547 | Unclassified | 3,918 | 47,668 | 263,754 |
| Total Federal Reserve Account | 4,362 | 154,658 | 1,108,463 | Total, Other Withdrawals | 4,260 | 62,481 | 359,512 |
| Tax and Loan Note Accounts: | | | | Transfers to Other Depositories | — | 6,691 | 36,655 |
| Public Debt Receipts (Table III-B) | 5 | 2,775 | 26,436 | Total Federal Reserve Account | 4,996 | 155,446 | 1,113,275 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 640 | 38,303 | 219,854 | Tax and Loan Note Accounts: | | | |
| Transfers from Federal Reserve Banks | — | 6,691 | 36,655 | Transfers to Federal Reserve Banks (Table V) | 2,890 | 55,834 | 293,547 |
| Total Tax and Loan Note Accounts (Table V) | 645 | 47,769 | 282,945 | Total Withdrawals (net of transfers) | 4,996 | 148,755 | 1,076,620 |
| Total Deposits (net of transfers) | 2,117 | 139,902 | 1,061,207 | Net Change in Operating Cash Balance | -2,879 | -8,850 | -15,418 |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ — | \$ 49,065 | \$ 435,259 | Notes | \$ — | \$ 56,796 | \$ 440,995 |
| Cash Management | — | — | 4,011 | Bonds | 6 | 10,175 | 89,615 |
| Notes | — | 19,933 | 144,178 | Federal Financing Bank | — | 25 | 1,312 |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 18 | 390 | 2,679 |
| Nonmarketable: | | | | Government Account Series | 5,922 | 173,485 | 1,126,345 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 562 | 2,900 |
| Cash Issue Price | 26 | 627 | 7,245 | State and Local Series | 1 | 599 | 6,295 |
| Interest Increment | — | 24 | 2,530 | Other | * | 14 | 35 |
| Government Account Series | 5,956 | 171,305 | 1,151,985 | | | | |
| Foreign Series | — | 897 | 3,491 | | | | |
| State and Local Series | 254 | 2,679 | 20,876 | | | | |
| Other | — | 5 | 34 | | | | |
| Total Issues | 6,235 | 244,535 | 1,788,472 | Total Redemptions | 5,947 | 242,046 | 1,670,176 |
| | | | | Net Change in Public Debt Outstanding | + 289 | + 2,489 | + 118,296 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,235 | \$ 244,535 | \$ 1,788,472 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | — | 1,411 | 11,601 |
| Bonds and Notes (-) | — | 24 | 231 |
| Government Account Transaction (-) | 5,953 | 171,283 | 1,151,333 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 24 | 2,530 |
| Total Public Debt Cash Receipts | 282 | 71,792 | 622,785 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 277 | 69,017 | 596,348 |
| Tax and Loan Note Accounts | 5 | 2,775 | 26,436 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,947 | 242,046 | 1,670,176 |
| Government Account Transactions (-) | 5,922 | 173,245 | 1,125,998 |
| Total Public Debt Cash Redemptions | 25 | 68,800 | 544,178 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,002 | \$ 41,653 | \$ 273,223 |
| Railroad Retirement Taxes | 20 | 293 | 1,838 |
| Excise Taxes | 92 | 1,787 | 14,543 |
| Corporation Income Taxes | 2,423 | 13,431 | 42,141 |
| Federal Unemployment Taxes | 8 | 115 | 2,710 |
| Change in Balance of Unclassified Taxes (closing balance \$9,193) | -5,250 | + 185 | + 3,488 |
| Total | 1,295 | 57,464 | 337,943 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 331 | 4,922 | 35,559 |
| Remittance Option Tax and Loan Depositories | 325 | 14,239 | 82,530 |
| Tax and Loan Note Accounts | 640 | 38,303 | 219,854 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,243,598 | \$2,243,310 | \$2,241,109 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 181 | 181 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,229,314 | 2,229,026 | 2,226,816 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 340 | \$ 1,040 | \$ 14,134 | \$ 15,513 |
| Investments | 12 | 83 | 550 | 645 |
| Withdrawals: | | | | |
| Treasury Initiated | * | — | 2,826 | 2,826 |
| Depositary Initiated | 1 | 14 | 49 | 63 |
| Closing Balance Today | 351 | 1,109 | 11,809 | 13,269 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual Business | \$ 2 | \$ 11,674 | \$ 19,029 |
| | 1,050 | 3,008 | 12,335 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, March 25, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,953 | \$ 2,697 | \$ 3,482 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 13,203 | 13,269 | 21,334 | 23,870 |
| Total Operating Balance | 16,157 | 15,966 | 24,816 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 257 | \$ 69,274 | \$ 596,605 | Public Debt Redemptions (Table III-B) | \$ 37 | \$ 68,837 | \$ 544,214 |
| Federal Reserve Earnings | 289 | 864 | 8,457 | Medicare | 406 | 5,653 | 38,638 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 848 | 20,008 | 118,937 | HHS Grants (selected) | 126 | 3,629 | 25,410 |
| Individual Income and Employment Taxes, Not Withheld | 187 | 3,972 | 35,312 | Unemployment Insurance Benefits | 87 | 1,406 | 8,282 |
| Estate and Gift Taxes | 22 | 459 | 3,380 | Interest on Public Debt | 2 | 2,233 | 56,575 |
| Customs and Certain Excise Taxes | 44 | 790 | 5,737 | Commodity Credit Corporation (net) | 62 | 1,670 | 18,231 |
| Deposits by States: | | | | Energy Grants and Payments | 34 | 680 | 5,134 |
| Social Security | 8 | 28 | 8,196 | Export-Import Bank (net) | -4 | -226 | -1,373 |
| Unemployment | 9 | 157 | 5,174 | Federal Highway Administration | 2 | 731 | 5,499 |
| Supplemental Security Income | * | 13 | 1,160 | Federal Financing Bank | — | 104 | 814 |
| Foreign Deposits, Military Sales | 67 | 612 | 3,246 | Food Stamps | 39 | 818 | 5,201 |
| Postal Service Receipts | 165 | 3,237 | 21,557 | Miscellaneous Food & Nutrition Service | 39 | 644 | 3,856 |
| Farmers Home Loan Repayments | 29 | 528 | 4,536 | Education Grants and Payments | 42 | 967 | 7,500 |
| Federal Financing Bank | 45 | 536 | 2,190 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 39 | 106 | 83 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Interest Recd from T & L Depositories | 110 | | | Federal Salaries | 65 | | |
| Sales of Gold & Silver Coins (net) | 1 | | | | | | |
| Total Other Deposits | 110 | 403 | 2,122 | Unclassified | 3,164 | 50,832 | 266,918 |
| Change in Balance of Uncollected Funds (closing balance \$131) | +46 | +2 | +390 | Total, Other Withdrawals | 3,229 | 65,710 | 362,741 |
| Transfers from Other Depositories | 2,191 | 58,025 | 295,738 | Transfers to Other Depositories | — | 6,691 | 36,655 |
| Total Federal Reserve Account | 4,357 | 159,016 | 1,112,820 | Total Federal Reserve Account | 4,101 | 159,547 | 1,117,376 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 2,779 | 26,441 | Transfers to Federal Reserve Banks (Table V) | 2,191 | 58,025 | 295,738 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,121 | 40,425 | 221,975 | Total Withdrawals (net of transfers) | 4,101 | 152,856 | 1,080,721 |
| Transfers from Federal Reserve Banks | — | 6,691 | 36,655 | Net Change in Operating Cash Balance | +191 | -8,659 | -15,227 |
| Total Tax and Loan Note Accounts (Table V) | 2,126 | 49,895 | 285,071 | | | | |
| Total Deposits (net of transfers) | 4,292 | 144,194 | 1,065,499 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 56,796 | \$ 440,995 |
| Regular Series | \$ * | \$ 49,065 | \$ 435,259 | Notes | 6 | 10,181 | 89,621 |
| Cash Management | — | — | 4,011 | Bonds | 1 | 26 | 1,313 |
| Notes | — | 19,933 | 144,178 | Federal Financing Bank | — | — | — |
| Bonds | — | * | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 19 | 408 | 2,698 |
| Nonmarketable: | | | | Government Account Series | 5,914 | 179,399 | 1,132,259 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 562 | 2,900 |
| Cash Issue Price | 30 | 656 | 7,275 | State and Local Series | 4 | 603 | 6,299 |
| Interest Increment | — | 24 | 2,530 | Other | 7 | 21 | 41 |
| Government Account Series | 6,543 | 177,848 | 1,158,528 | | | | |
| Foreign Series | 56 | 953 | 3,548 | | | | |
| State and Local Series | 175 | 2,854 | 21,051 | | | | |
| Other | — | 5 | 34 | | | | |
| Total Issues | 6,805 | 251,339 | 1,795,277 | Total Redemptions | 5,950 | 247,996 | 1,676,127 |
| | | | | Net Change in Public Debt Outstanding | + 854 | + 3,343 | + 119,150 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,805 | \$ 251,339 | \$ 1,795,277 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 2 | 1,413 | 11,603 |
| Bonds and Notes (-) | — | 24 | 231 |
| Government Account Transaction (-) | 6,542 | 177,825 | 1,157,875 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 24 | 2,530 |
| Total Public Debt Cash Receipts | 261 | 72,053 | 623,046 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 257 | 69,274 | 596,605 |
| Tax and Loan Note Accounts | 4 | 2,779 | 26,441 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,950 | 247,996 | 1,676,127 |
| Government Account Transactions (-) | 5,914 | 179,159 | 1,131,912 |
| Total Public Debt Cash Redemptions | 37 | 68,837 | 544,214 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|---------------|--------------------|---------------------|
| Withheld Income and Employment Taxes: | | | |
| Railroad Retirement Taxes | \$ 3,214 | \$ 44,867 | \$ 276,437 |
| Excise Taxes | 37 | 330 | 1,875 |
| Corporation Income Taxes | 113 | 1,900 | 14,656 |
| Federal Unemployment Taxes | 1,037 | 14,468 | 43,177 |
| Change in Balance of Unclassified Taxes (closing balance \$7,752) | 9 | 124 | 2,719 |
| Total | -1,441 | -1,256 | +2,047 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 207 | 5,130 | 35,766 |
| Remittance Option Tax and Loan Depositories | 640 | 14,879 | 83,171 |
| Tax and Loan Note Accounts | 2,121 | 40,425 | 221,975 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,244,453 | \$2,243,598 | \$2,241,109 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 183 | 181 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,230,170 | 2,229,314 | 2,226,816 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 351 | \$ 1,109 | \$ 11,809 | \$ 13,269 |
| Investments | 18 | 147 | 1,960 | 2,126 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 1,771 | 1,771 |
| Depository Initiated | 2 | 47 | 371 | 419 |
| Closing Balance Today | 367 | 1,209 | 11,628 | 13,203 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual | \$ 2 | \$ 11,676 | \$ 19,031 |
| Business | 122 | 3,130 | 12,457 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, March 26, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,508 | \$ 2,953 | \$ 3,482 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 10,786 | 13,203 | 21,334 | 23,870 |
| Total Operating Balance | 13,293 | 16,157 | 24,816 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 12,652 | \$ 81,926 | \$ 609,257 | Public Debt Redemptions (Table III-B) | \$ 15,732 | \$ 84,569 | \$ 559,947 |
| Federal Reserve Earnings | — | 864 | 8,457 | Medicare | 322 | 5,975 | 38,960 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 812 | 20,820 | 119,749 | HHS Grants (selected) | 145 | 3,774 | 25,555 |
| Individual Income and Employment Taxes, Not Withheld | 159 | 4,132 | 35,472 | Unemployment Insurance Benefits | 51 | 1,457 | 8,333 |
| Estate and Gift Taxes | 15 | 474 | 3,395 | Interest on Public Debt | 5 | 2,238 | 56,580 |
| Customs and Certain Excise Taxes | 52 | 842 | 5,789 | Commodity Credit Corporation (net) | 48 | 1,719 | 18,280 |
| Deposits by States: | * | 28 | 8,196 | Energy Grants and Payments | 35 | 715 | 5,170 |
| Social Security | * | 162 | 5,179 | Export-Import Bank (net) | 2 | —224 | —1,372 |
| Unemployment | * | 13 | 1,160 | Federal Highway Administration | 1 | 732 | 5,500 |
| Supplemental Security Income | * | 9 | 622 | Federal Financing Bank | 1 | 104 | 815 |
| Foreign Deposits, Military Sales | 9 | 622 | 3,256 | Food Stamps | 35 | 853 | 5,236 |
| Postal Service Receipts | 153 | 3,390 | 21,710 | Miscellaneous Food & Nutrition Service | 46 | 691 | 3,902 |
| Farmers Home Loan Repayments | 25 | 552 | 4,560 | Education Grants and Payments | 57 | 1,023 | 7,556 |
| Federal Financing Bank | 25 | 536 | 2,190 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | —138 | —32 | —55 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts. | 398 | | |
| Sales of Gold & Silver Coins (Net) | 2 | * | * | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 178 | | |
| Total Other Deposits | 2 | 405 | 2,124 | Unclassified | 2,200 | 53,032 | 269,118 |
| Change in Balance of Uncollected Funds (closing balance \$124) | +7 | +9 | +396 | Total, Other Withdrawals | 2,776 | 68,486 | 365,517 |
| Transfers from Other Depositories | 5,058 | 63,083 | 300,796 | Transfers to Other Depositories | — | 6,691 | 36,655 |
| Total Federal Reserve Account | 18,811 | 177,826 | 1,131,630 | Total Federal Reserve Account | 19,257 | 178,803 | 1,136,632 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 576 | 3,355 | 27,016 | Transfers to Federal Reserve Banks (Table V) | 5,058 | 63,083 | 300,796 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,065 | 42,489 | 224,040 | Total Withdrawals (net of transfers) | 19,257 | 172,113 | 1,099,977 |
| Transfers from Federal Reserve Banks | — | 6,691 | 36,655 | Net Change in Operating Cash Balance | —2,863 | —11,522 | —18,090 |
| Total Tax and Loan Note Accounts (Table V) | 2,640 | 52,535 | 287,711 | | | | |
| Total Deposits (net of transfers) | 16,393 | 160,587 | 1,081,891 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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Thursday, March 26, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 15,686 | \$ 72,482 | \$ 456,681 |
| Regular Series | \$ 12,871 | \$ 61,936 | \$ 448,130 | Notes | 5 | 10,186 | 89,626 |
| Cash Management | — | — | 4,011 | Bonds | 2 | 28 | 1,315 |
| Notes | — | 19,933 | 144,178 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 21 | 429 | 2,719 |
| Nonmarketable: | | | | Government Account Series | 6,865 | 186,264 | 1,139,123 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 562 | 2,900 |
| Cash Issue Price | 18 | 674 | 7,292 | State and Local Series | 19 | 622 | 6,318 |
| Interest Increment | 487 | 511 | 3,017 | Other | — | 21 | 41 |
| Government Account Series | 6,743 | 184,591 | 1,165,271 | | | | |
| Foreign Series | 159 | 1,112 | 3,706 | | | | |
| State and Local Series | 97 | 2,952 | 21,149 | | | | |
| Other | — | 5 | 34 | | | | |
| Total Issues | 20,375 | 271,714 | 1,815,652 | Total Redemptions | 22,597 | 270,593 | 1,698,724 |
| | | | | Net Change in Public Debt Outstanding | -2,222 | +1,121 | +116,928 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 20,375 | \$ 271,714 | \$ 1,815,652 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 277 | 1,690 | 11,880 |
| Bonds and Notes (-) | — | 24 | 231 |
| Government Account Transaction (-) | 6,383 | 184,208 | 1,164,258 |
| Interest Increment on Savings and Retirement Plan Series (-) | 487 | 511 | 3,017 |
| Total Public Debt Cash Receipts | 13,228 | 85,281 | 636,273 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 12,652 | 81,926 | 609,257 |
| Tax and Loan Note Accounts | 576 | 3,355 | 27,016 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 22,597 | 270,593 | 1,698,724 |
| Government Account Transactions (-) | 6,865 | 186,024 | 1,138,777 |
| Total Public Debt Cash Redemptions | 15,732 | 84,569 | 559,947 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,401 | \$ 46,268 | \$ 277,838 |
| Railroad Retirement Taxes | 1 | 330 | 1,876 |
| Excise Taxes | 34 | 1,935 | 14,690 |
| Corporation Income Taxes | 255 | 14,723 | 43,432 |
| Federal Unemployment Taxes | 5 | 128 | 2,724 |
| Change in Balance of Unclassified Taxes (closing balance \$8,934) | +1,182 | -74 | +3,229 |
| Total | 2,877 | 63,310 | 343,789 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 142 | 5,272 | 35,908 |
| Remittance Option Tax and Loan Depositories | 670 | 15,549 | 83,841 |
| Tax and Loan Note Accounts | 2,065 | 42,489 | 224,040 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,242,231 | \$2,244,453 | \$2,241,109 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 183 | 183 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,227,948 | 2,230,170 | 2,226,816 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 367 | \$ 1,209 | \$ 11,628 | \$ 13,203 |
| Investments | 17 | 133 | 2,491 | 2,640 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 4,651 | 4,651 |
| Depository Initiated | 2 | 45 | 359 | 407 |
| Closing Balance Today | 381 | 1,297 | 9,108 | 10,786 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual Business | \$ 1 | \$ 11,677 | \$ 19,032 |
| | 51 | 3,181 | 12,508 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, March 27, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,424 | \$ 2,508 | \$ 3,482 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 9,706 | 10,786 | 21,334 | 23,870 |
| Total Operating Balance | 12,131 | 13,293 | 24,816 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 131 | \$ 82,057 | \$ 609,388 | Public Debt Redemptions (Table III-B) | \$ 27 | \$ 84,596 | \$ 559,974 |
| Federal Reserve Earnings | — | 864 | 8,457 | Medicare | 278 | 6,253 | 39,238 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 723 | 21,543 | 120,472 | HHS Grants (selected) | 143 | 3,917 | 25,697 |
| Individual Income and Employment Taxes, Not Withheld | 190 | 4,322 | 35,661 | Unemployment Insurance Benefits | 56 | 1,514 | 8,389 |
| Estate and Gift Taxes | 13 | 487 | 3,408 | Interest on Public Debt | 3 | 2,240 | 56,583 |
| Customs and Certain Excise Taxes | 59 | 901 | 5,849 | Commodity Credit Corporation (net) | 80 | 1,799 | 18,360 |
| Deposits by States: | | | | Energy Grants and Payments | 55 | 770 | 5,224 |
| Social Security | * | 28 | 8,196 | Export-Import Bank (net) | 5 | -219 | -1,366 |
| Unemployment | 4 | 166 | 5,183 | Federal Highway Administration | * | 732 | 5,500 |
| Supplemental Security Income | * | 13 | 1,160 | Federal Financing Bank | 9 | 113 | 823 |
| Foreign Deposits, Military Sales | * | 622 | 3,256 | Food Stamps | 34 | 887 | 5,270 |
| Postal Service Receipts | 144 | 3,533 | 21,854 | Miscellaneous Food & Nutrition Service | 44 | 735 | 3,946 |
| Farmers Home Loan Repayments | 20 | 573 | 4,581 | Education Grants and Payments | 39 | 1,062 | 7,595 |
| Federal Financing Bank | 1 | 537 | 2,191 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 26 | -7 | -29 | Other Withdrawals: | | | |
| Other Deposits: | | | | Fed. Savings & Loan Insurance Corp. | 110 | | |
| Sales of Gold & Silver Coins (net) | -1 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 108 | | |
| Total Other Deposits | -1 | 404 | 2,123 | Unclassified | 2,122 | 55,154 | 271,240 |
| Change in Balance of Uncollected Funds (closing balance \$127) | -3 | +6 | +394 | Total, Other Withdrawals | 2,339 | 70,825 | 367,856 |
| Transfers from Other Depositories | 1,722 | 64,805 | 302,518 | Transfers to Other Depositories | — | 6,691 | 36,655 |
| Total Federal Reserve Account | 3,029 | 180,855 | 1,134,660 | Total Federal Reserve Account | 3,112 | 181,916 | 1,139,745 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 5 | 3,360 | 27,021 | Transfers to Federal Reserve Banks (Table V) | 1,722 | 64,805 | 302,518 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 638 | 43,127 | 224,678 | Total Withdrawals (net of transfers) | 3,112 | 175,225 | 1,103,090 |
| Transfers from Federal Reserve Banks | — | 6,691 | 36,655 | Net Change in Operating Cash Balance | -1,163 | -12,685 | -19,253 |
| Total Tax and Loan Note Accounts (Table V) | 642 | 53,177 | 288,354 | | | | |
| Total Deposits (net of transfers) | 1,949 | 162,537 | 1,083,641 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, and electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 1 | \$ 61,937 | \$ 440,131 | Notes | \$ -2 | \$ 72,480 | \$ 456,679 |
| Cash Management | — | — | 4,011 | Bonds | 3 | 10,188 | 89,629 |
| Notes | * | 19,933 | 144,178 | Federal Financing Bank | 4 | 31 | 1,319 |
| Bonds | — | — | 16,864 | | — | — | — |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 19 | 449 | 2,738 |
| Savings and Retirement Plan Series | | | | Government Account Series | 6,053 | 192,317 | 1,145,176 |
| Cash Issue Price | 31 | 705 | 7,323 | Foreign Series | — | 562 | 2,900 |
| Interest Increment | — | 511 | 3,017 | State and Local Series | 3 | 625 | 6,321 |
| Government Account Series | 5,939 | 190,530 | 1,171,210 | Other | * | 21 | 41 |
| Foreign Series | — | 1,112 | 3,706 | | | | |
| State and Local Series | 19 | 2,971 | 21,168 | | | | |
| Other | — | 5 | 34 | | | | |
| Total Issues | 5,989 | 277,704 | 1,821,641 | Total Redemptions | 6,080 | 276,673 | 1,704,803 |
| | | | | Net Change in Public Debt Outstanding | -90 | +1,031 | +116,838 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,989 | \$ 277,704 | \$ 1,821,641 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,690 | 11,880 |
| Bonds and Notes (-) | * | 24 | 231 |
| Government Account Transaction (-) | 5,854 | 190,062 | 1,170,112 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 511 | 3,017 |
| Total Public Debt Cash Receipts | 136 | 85,417 | 636,409 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 131 | 82,057 | 609,388 |
| Tax and Loan Note Accounts | 5 | 3,360 | 27,021 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 6,080 | 276,673 | 1,704,803 |
| Government Account Transactions (-) | 6,053 | 192,077 | 1,144,830 |
| Total Public Debt Cash Redemptions | 27 | 84,596 | 559,974 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,094 | \$ 47,362 | \$ 278,932 |
| Railroad Retirement Taxes | 1 | 331 | 1,877 |
| Excise Taxes | 425 | 2,360 | 15,115 |
| Corporation Income Taxes | 420 | 15,143 | 43,853 |
| Federal Unemployment Taxes | 5 | 133 | 2,728 |
| Change in Balance of Unclassified Taxes (closing balance \$8,350) | -584 | -658 | +2,645 |
| Total | 1,360 | 64,670 | 345,149 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 474 | 5,746 | 36,382 |
| Remittance Option Tax and Loan Depositories | 249 | 15,798 | 84,089 |
| Tax and Loan Note Accounts | 638 | 43,127 | 224,678 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,242,141 | \$2,242,231 | \$2,241,109 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 183 | 183 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,227,859 | 2,227,948 | 2,226,816 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|-----------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 381 | \$ 1,297 | \$ 9,108 | \$ 10,786 |
| Investments | 15 | 97 | 530 | 642 |
| Withdrawals: | | | | |
| Treasury Initiated | * | — | 1,639 | 1,639 |
| Depositary Initiated | 2 | 34 | 46 | 83 |
| Closing Balance Today | 394 | 1,360 | 7,953 | 9,706 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Individual Business | \$ 5,097 | \$ 16,774 | \$ 24,128 |
| | 114 | 3,295 | 12,622 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, March 30, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,254 | \$ 2,424 | \$ 3,482 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 7,291 | 9,706 | 21,334 | 23,870 |
| Total Operating Balance | 10,544 | 12,131 | 24,816 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 128 | \$ 82,185 | \$ 609,516 | Public Debt Redemptions (Table III-B) | \$ 34 | \$ 84,630 | \$ 560,007 |
| Federal Reserve Earnings | — | 864 | 8,457 | Medicare | 299 | 6,552 | 39,537 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 786 | 22,329 | 121,258 | HHS Grants (selected) | 124 | 4,041 | 25,821 |
| Individual Income and Employment Taxes, Not Withheld | 193 | 4,514 | 35,854 | Unemployment Insurance Benefits | 86 | 1,599 | 8,475 |
| Estate and Gift Taxes | 18 | 505 | 3,426 | Interest on Public Debt | 56 | 2,296 | 56,638 |
| Customs and Certain Excise Taxes | 52 | 953 | 5,901 | Commodity Credit Corporation (net) | 81 | 1,880 | 18,441 |
| Deposits by States: | | | | Energy Grants and Payments | 73 | 843 | 5,297 |
| Social Security | * | 29 | 8,196 | Export-Import Bank (net) | -95 | -313 | -1,461 |
| Unemployment | 5 | 171 | 5,188 | Federal Highway Administration | 152 | 884 | 5,652 |
| Supplemental Security Income | 1 | 14 | 1,162 | Federal Financing Bank | — | 113 | 823 |
| Foreign Deposits, Military Sales | 11 | 633 | 3,266 | Food Stamps | 28 | 915 | 5,298 |
| Postal Service Receipts | 151 | 3,684 | 22,005 | Miscellaneous Food & Nutrition Service | 23 | 758 | 3,969 |
| Farmers Home Loan Repayments | 24 | 597 | 4,605 | Education Grants and Payments | 45 | 1,107 | 7,640 |
| Federal Financing Bank | 3 | 540 | 2,194 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 50 | 44 | 21 | Other Withdrawals: | | | |
| Other Deposits: | | | | Fed. Savings & Loan Insurance Corp. | 81 | | |
| Total Other Deposits | — | 404 | 2,123 | Direct Deposit (EFT) for: | | | |
| Change in Balance of Uncollected Funds (closing balance \$127) | + * | + 6 | + 393 | Federal Salaries | 30 | | |
| Transfers from Other Depositories | 3,208 | 68,013 | 305,726 | Military Active Duty Pay | 222 | | |
| Total Federal Reserve Account | 4,629 | 185,485 | 1,139,289 | Unclassified | 2,561 | 57,715 | 273,801 |
| Tax and Loan Note Accounts: | | | | Total, Other Withdrawals | 2,895 | 73,720 | 370,751 |
| Public Debt Receipts (Table III-B) | 4 | 3,363 | 27,025 | Transfers to Other Depositories | — | 6,691 | 36,655 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 789 | 43,916 | 225,467 | Total Federal Reserve Account | 3,800 | 185,715 | 1,143,544 |
| Transfers from Federal Reserve Banks | — | 6,691 | 36,655 | Tax and Loan Note Accounts: | | | |
| Total Tax and Loan Note Accounts (Table V) | 793 | 53,970 | 289,146 | Transfers to Federal Reserve Banks (Table V) | 3,208 | 68,013 | 305,726 |
| Total Deposits (net of transfers) | 2,214 | 164,751 | 1,086,055 | Total Withdrawals (net of transfers) | 3,800 | 179,024 | 1,106,889 |
| | | | | Net Change in Operating Cash Balance | -1,586 | -14,271 | -20,839 |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 1 | \$ 61,938 | \$ 448,132 | Notes | \$ — | \$ 72,480 | \$ 456,679 |
| Cash Management | — | — | 4,011 | Bonds | 4 | 10,192 | 89,632 |
| Notes | — | 19,933 | 144,178 | Federal Financing Bank | — | 32 | 1,319 |
| Bonds | — | — | 18,864 | | | | |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 19 | 468 | 2,758 |
| Savings and Retirement Plan Series | | | | Government Account Series | 6,176 | 198,492 | 1,151,352 |
| Cash Issue Price | 25 | 730 | 7,348 | Foreign Series | — | 562 | 2,900 |
| Interest Increment | — | 511 | 3,017 | State and Local Series | 11 | 636 | 6,331 |
| Government Account Series | 5,712 | 196,242 | 1,176,922 | Other | — | 21 | 41 |
| Foreign Series | — | 1,112 | 3,706 | | | | |
| State and Local Series | 80 | 3,051 | 21,248 | | | | |
| Other | — | 5 | 34 | | | | |
| Total Issues | 5,818 | 283,522 | 1,827,460 | Total Redemptions | 6,209 | 282,882 | 1,711,013 |
| | | | | Net Change in Public Debt Outstanding | - 391 | + 640 | + 116,447 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,818 | \$ 283,522 | \$ 1,827,460 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,690 | 11,880 |
| Bonds and Notes (-) | * | 24 | 231 |
| Government Account Transaction (-) | 5,687 | 195,749 | 1,175,799 |
| Interest Increment on Savings and Retirement Plan Series (-) | * | 511 | 3,017 |
| Total Public Debt Cash Receipts | 131 | 85,548 | 636,540 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 128 | 82,185 | 609,516 |
| Tax and Loan Note Accounts | 4 | 3,363 | 27,025 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 6,209 | 282,882 | 1,711,013 |
| Government Account Transactions (-) | 6,176 | 198,253 | 1,151,005 |
| Total Public Debt Cash Redemptions | 34 | 84,630 | 560,007 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,241,750 | \$2,242,141 | \$2,241,109 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 183 | 183 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,227,467 | 2,227,859 | 2,226,816 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|--------------|--------------|
| | A | B | C | |
| Opening Balance Today | \$ 394 | \$ 1,360 | \$ 7,953 | \$ 9,706 |
| Investments | 26 | 135 | 632 | 793 |
| Withdrawals: | | | | |
| Treasury Initiated | 340 | 1,209 | 1,591 | 3,139 |
| Depositary Initiated | 1 | 7 | 61 | 69 |
| Closing Balance Today | 79 | 278 | 6,933 | 7,291 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual | \$ 1,005 | \$ 17,778 | \$ 25,133 |
| Business | 151 | 3,446 | 12,773 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

1 Individual refunds have been increased by \$1 billion to correct erroneous reporting on March 27, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,949 | \$ 49,310 | \$ 280,881 |
| Railroad Retirement Taxes | 21 | 352 | 1,898 |
| Excise Taxes | 211 | 2,571 | 15,326 |
| Corporation Income Taxes | 146 | 15,288 | 43,998 |
| Federal Unemployment Taxes | 5 | 138 | 2,733 |
| Change in Balance of Unclassified Taxes (closing balance \$7,593) | - 757 | - 1,415 | + 1,888 |
| Total | 1,575 | 66,245 | 346,724 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 370 | 6,116 | 36,752 |
| Remittance Option Tax and Loan Depositories | 416 | 16,213 | 84,505 |
| Tax and Loan Note Accounts | 789 | 43,916 | 225,467 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, March 31, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,576 | \$ 3,254 | \$ 3,482 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 5,394 | 7,291 | 21,334 | 23,870 |
| Total Operating Balance | 8,969 | 10,544 | 24,816 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 19,887 | \$ 102,072 | \$ 629,403 | Public Debt Redemptions (Table III-B) | \$ 16,663 | \$ 101,293 | \$ 576,670 |
| Federal Reserve Earnings | — | 864 | 8,457 | Medicare | 267 | 6,819 | 39,804 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 853 | 23,183 | 122,111 | HHS Grants (selected) | 170 | 4,211 | 25,991 |
| Individual Income and Employment Taxes, Not Withheld | 271 | 4,785 | 36,125 | Unemployment Insurance Benefits | 89 | 1,688 | 8,563 |
| Estate and Gift Taxes | 31 | 535 | 3,457 | Interest on Public Debt | 4,487 | 6,783 | 61,125 |
| Customs and Certain Excise Taxes | 47 | 1,000 | 5,947 | Commodity Credit Corporation (net) | 67 | 1,947 | 18,508 |
| Deposits by States: | | | | Energy Grants and Payments | 39 | 882 | 5,337 |
| Social Security | * | 29 | 8,196 | Export-Import Bank (net) | -25 | -338 | -1,486 |
| Unemployment | 6 | 177 | 5,195 | Federal Highway Administration | 6 | 890 | 5,658 |
| Supplemental Security Income | 4 | 18 | 1,165 | Federal Financing Bank | 1 | 115 | 825 |
| Foreign Deposits, Military Sales | 4 | 636 | 3,270 | Food Stamps | 19 | 934 | 5,317 |
| Postal Service Receipts | 197 | 3,882 | 22,202 | Miscellaneous Food & Nutrition Service | 17 | 774 | 3,986 |
| Farmers Home Loan Repayments | 30 | 627 | 4,635 | Education Grants and Payments | 55 | 1,162 | 7,695 |
| Federal Financing Bank | 508 | 1,048 | 2,701 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | -17 | 27 | 4 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | 77 | | |
| Minerals Management Svc/Collection | 228 | | | Federal Employees Insurance Pmts. | 86 | | |
| | | | | Fed. Savings & Loan Insurance Corp. | -286 | | |
| Total Other Deposits | 228 | 632 | 2,351 | Direct Deposit (EFT) for: | | | |
| Change in Balance of Uncollected Funds (closing balance \$159) | -32 | -26 | +362 | Federal Salaries | 32 | | |
| Transfers from Other Depositories | 5,007 | 73,020 | 310,732 | Military Active Duty Pay | 1,032 | | |
| Total Federal Reserve Account | 27,025 | 212,509 | 1,166,314 | Unclassified | 3,906 | 61,621 | 277,707 |
| Tax and Loan Note Accounts: | | | | Total, Other Withdrawals | 4,848 | 78,568 | 375,599 |
| Public Debt Receipts (Table III-B) | 1,984 | 5,347 | 29,009 | Transfers to Other Depositories | — | 6,691 | 36,655 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,126 | 45,041 | 226,592 | Total Federal Reserve Account | 26,702 | 212,418 | 1,170,247 |
| Transfers from Federal Reserve Banks | — | 6,691 | 36,655 | Tax and Loan Note Accounts: | | | |
| Total Tax and Loan Note Accounts (Table V) | 3,110 | 57,079 | 292,256 | Transfers to Federal Reserve Banks (Table V) | 5,007 | 73,020 | 310,732 |
| Total Deposits (net of transfers) | 25,127 | 189,878 | 1,111,183 | Total Withdrawals (net of transfers) | 26,702 | 205,727 | 1,133,592 |
| | | | | Net Change in Operating Cash Balance | -1,575 | -15,846 | -22,414 |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 1 | \$ 61,939 | \$ 448,132 | Notes | \$ — | \$ 72,480 | \$ 456,679 |
| Cash Management | — | — | 4,011 | Notes | 16,632 | 26,824 | 106,264 |
| Notes | 20,414 | 40,346 | 164,591 | Bonds | 2 | 33 | 1,320 |
| Bonds | — | — | 18,864 | Federal Financing Bank | — | — | — |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 18 | 486 | 2,776 |
| Savings and Retirement Plan Series | — | — | — | Government Account Series | 8,776 | 207,288 | 1,160,128 |
| Cash Issue Price | 38 | 768 | 7,386 | Foreign Series | — | 562 | 2,900 |
| Interest Increment | * | 511 | 3,017 | State and Local Series | 11 | 647 | 6,343 |
| Government Account Series | 8,749 | 204,991 | 1,185,671 | Other | * | 21 | 41 |
| Foreign Series | — | 1,112 | 3,708 | | | | |
| State and Local Series | 1,213 | 4,264 | 22,460 | | | | |
| Other | — | 5 | 34 | | | | |
| Total Issues | 30,413 | 313,936 | 1,857,873 | Total Redemptions | 25,439 | 308,321 | 1,736,451 |
| | | | | Net Change in Public Debt Outstanding | + 4,975 | + 5,615 | + 121,422 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 30,413 | \$ 313,936 | \$ 1,857,873 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,690 | 11,880 |
| Bonds and Notes (-) | 26 | 50 | 257 |
| Government Account Transaction (-) | 8,516 | 204,265 | 1,184,315 |
| Interest Increment on Savings and Retirement Plan Series (-) | * | 511 | 3,017 |
| Total Public Debt Cash Receipts | 21,871 | 107,419 | 658,412 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 19,887 | 102,072 | 629,403 |
| Tax and Loan Note Accounts | 1,984 | 5,347 | 29,009 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 25,439 | 308,321 | 1,736,451 |
| Government Account Transactions (-) | 8,776 | 207,028 | 1,159,781 |
| Total Public Debt Cash Redemptions | 16,663 | 101,293 | 576,670 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,668 | \$ 51,978 | \$ 283,548 |
| Railroad Retirement Taxes | 2 | 354 | 1,899 |
| Excise Taxes | 102 | 2,673 | 15,428 |
| Corporation Income Taxes | 84 | 15,372 | 44,082 |
| Federal Unemployment Taxes | 6 | 144 | 2,740 |
| Change in Balance of Unclassified Taxes (closing balance \$6,711) | -882 | -2,297 | + 1,006 |
| Total | 1,979 | 68,224 | 348,703 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 345 | 6,461 | 37,098 |
| Remittance Option Tax and Loan Depositories | 508 | 16,722 | 85,013 |
| Tax and Loan Note Accounts | 1,126 | 45,041 | 226,592 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,246,724 | \$2,241,750 | \$2,241,109 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 184 | 183 | 172 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,232,443 | 2,227,467 | 2,226,816 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|--------------|--------------|
| | A | B | C | |
| Opening Balance Today | \$ 79 | \$ 278 | \$ 6,933 | \$ 7,291 |
| Investments | 17 | 126 | 2,966 | 3,110 |
| Withdrawals: | | | | |
| Treasury Initiated | * | — | 3,813 | 3,813 |
| Depositary Initiated | 1 | 16 | 1,176 | 1,193 |
| Closing Balance Today | 95 | 388 | 4,910 | 5,394 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------|-------------|--------------------|---------------------|
| Individual | \$ 2 | \$ 17,781 | \$ 25,135 |
| Business | 312 | 3,758 | 13,085 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, April 1, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,602 | \$ 3,576 | \$ 3,576 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 6,495 | 5,394 | 5,394 | 23,870 |
| Total Operating Balance | 11,097 | 8,969 | 8,969 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 8,809 | \$ 8,809 | \$ 638,212 | Public Debt Redemptions (Table III-B) | \$ 1,499 | \$ 1,499 | \$ 578,170 |
| Federal Reserve Earnings | 288 | 288 | 8,745 | Medicare | 685 | 685 | 40,489 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 969 | 969 | 123,080 | HHS Grants (selected) | 548 | 548 | 26,539 |
| Individual Income and Employment Taxes, Not Withheld | 232 | 232 | 36,357 | Unemployment Insurance Benefits | 71 | 71 | 8,634 |
| Estate and Gift Taxes | 17 | 17 | 3,473 | Interest on Public Debt | 546 | 546 | 61,671 |
| Customs and Certain Excise Taxes | 41 | 41 | 5,988 | Commodity Credit Corporation (net) | 51 | 51 | 18,559 |
| Deposits by States: | | | | Energy Grants and Payments | 65 | 65 | 5,401 |
| Social Security | * | * | 8,197 | Export-Import Bank (net) | - 8 | - 8 | - 1,494 |
| Unemployment | 6 | 6 | 5,200 | Federal Highway Administration | 2 | 2 | 5,660 |
| Supplemental Security Income | 181 | 181 | 1,346 | Federal Financing Bank | | | 825 |
| Foreign Deposits, Military Sales | 473 | 473 | 3,743 | Food Stamps | 25 | 25 | 5,342 |
| Postal Service Receipts | 228 | 228 | 22,430 | Miscellaneous Food & Nutrition Service | 13 | 13 | 3,998 |
| Farmers Home Loan Repayments | 35 | 35 | 4,670 | Education Grants and Payments | 30 | 30 | 7,725 |
| Federal Financing Bank | 15 | 15 | 2,716 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 9 | 9 | 13 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | - 61 | | |
| Sales of Gold & Silver Coins (net) | - 4 | | | Federal Payment to D.C. Gov't. | 101 | | |
| Total Other Deposits | - 4 | - 4 | 2,347 | Federal Railroad Admin. | 147 | | |
| Change in Balance of Uncollected Funds (closing balance \$228) | - 69 | - 69 | + 292 | HUD: Housing Assistance | 390 | | |
| Transfers from Other Depositories | 197 | 197 | 310,929 | Direct Deposit (EFT) for: | | | |
| Total Federal Reserve Account | 11,426 | 11,426 | 1,177,740 | Federal Salaries | 15 | | |
| Tax and Loan Note Accounts: | | | | Civil Service Retirement | 1,119 | | |
| Public Debt Receipts (Table III-B) | 101 | 101 | 29,110 | Military Retirement | 1,021 | | |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,197 | 1,197 | 227,789 | Railroad Retirement | 285 | | |
| Transfers from Federal Reserve Banks | — | — | 36,655 | Supple. Security Income Benefits | 151 | | |
| Total Tax and Loan Note Accounts (Table V) | 1,299 | 1,299 | 293,555 | Veterans Benefits | 515 | | |
| Total Deposits (net of transfers) | 12,528 | 12,528 | 1,123,711 | Unclassified | 3,189 | 3,189 | 280,896 |
| | | | | Total, Other Withdrawals | 6,872 | 6,872 | 382,471 |
| | | | | Transfers to Other Depositories | — | — | 36,655 |
| | | | | Total Federal Reserve Account | 10,400 | 10,400 | 1,180,647 |
| | | | | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Banks (Table V) | 197 | 197 | 310,929 |
| | | | | Total Withdrawals (net of transfers) | 10,400 | 10,400 | 1,143,992 |
| | | | | Net Change in Operating Cash Balance | + 2,128 | + 2,128 | - 20,286 |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------|--------------------|---------------------|---------------------------------------|---------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ * | \$ * | \$ 448,133 | Notes | \$ * | \$ * | \$ 456,679 |
| Cash Management | — | — | 4,011 | Bonds | 37 | 37 | 106,301 |
| Notes | 7,337 | 7,337 | 171,928 | Federal Financing Bank | — | — | 1,320 |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 22 | 22 | 2,798 |
| Nonmarketable: | | | | Government Account Series | 15,407 | 15,407 | 1,175,535 |
| Savings and Retirement Plan Series | | | | Foreign Series | 673 | 673 | 3,573 |
| Cash Issue Price | 39 | 39 | 7,425 | State and Local Series | 768 | 768 | 7,111 |
| Interest Increment | 32 | 32 | 3,049 | Other | * | * | 41 |
| Government Account Series | 39,474 | 39,474 | 1,225,146 | | | | |
| Foreign Series | 511 | 511 | 4,218 | | | | |
| State and Local Series | 723 | 723 | 23,184 | | | | |
| Other | — | — | 34 | | | | |
| Total Issues | 48,117 | 48,117 | 1,905,990 | Total Redemptions | 16,906 | 16,906 | 1,753,358 |
| | | | | Net Change in Public Debt Outstanding | +31,211 | +31,211 | +152,632 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 48,117 | \$ 48,117 | \$ 1,905,990 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 17 | 17 | 11,897 |
| Bonds and Notes (-) | 18 | 18 | 275 |
| Government Account Transaction (-) | 39,140 | 39,140 | 1,223,455 |
| Interest Increment on Savings and Retirement Plan Series (-) | 32 | 32 | 3,049 |
| Total Public Debt Cash Receipts | 8,910 | 8,910 | 667,322 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 8,809 | 8,809 | 638,212 |
| Tax and Loan Note Accounts | 101 | 101 | 29,110 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 16,906 | 16,906 | 1,753,358 |
| Government Account Transactions (-) | 15,407 | 15,407 | 1,175,188 |
| Total Public Debt Cash Redemptions | 1,499 | 1,499 | 578,170 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,784 | \$ 1,784 | \$ 285,333 |
| Railroad Retirement Taxes | 1 | 1 | 1,900 |
| Excise Taxes | 61 | 61 | 15,489 |
| Corporation Income Taxes | 270 | 270 | 44,351 |
| Federal Unemployment Taxes | 6 | 6 | 2,746 |
| Change in Balance of Unclassified Taxes (closing balance \$6,755) | +44 | +44 | +1,050 |
| Total | 2,166 | 2,166 | 350,869 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 364 | 364 | 37,462 |
| Remittance Option Tax and Loan Depositories | 605 | 605 | 85,618 |
| Tax and Loan Note Accounts | 1,197 | 1,197 | 227,789 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,277,935 | \$2,246,724 | \$2,246,724 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 184 | 184 | 184 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,263,654 | 2,232,443 | 2,232,443 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1966 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|--------|----------|----------|
| | A | B | C * | |
| Opening Balance Today | \$ 95 | \$ 388 | \$ 4,910 | \$ 5,394 |
| Investments | 25 | 152 | 1,121 | 1,299 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 2 | 20 | 174 | 197 |
| Closing Balance Today | 118 | 520 | 5,857 | 6,495 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 1 | \$ 1 | \$ 25,137 |
| Business | 51 | 51 | 13,136 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, April 2, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,775 | \$ 4,602 | \$ 3,576 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 6,493 | 6,495 | 5,394 | 23,870 |
| Total Operating Balance | 10,268 | 11,097 | 8,969 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 13,510 | \$ 22,320 | \$ 651,723 | Public Debt Redemptions (Table III-B) | \$ 14,052 | \$ 15,551 | \$ 592,222 |
| Federal Reserve Earnings | — | 288 | 8,745 | Medicare | 301 | 987 | 40,791 |
| Taxes Received through Federal Tax | | | | HHS Grants (selected) | 336 | 884 | 26,875 |
| Deposit System (Table IV) | 1,171 | 2,139 | 124,250 | Unemployment Insurance Benefits | 60 | 130 | 8,694 |
| Individual Income and Employment | | | | Interest on Public Debt | 31 | 577 | 61,702 |
| Taxes, Not Withheld | 248 | 480 | 36,605 | Commodity Credit Corporation (net) | 62 | 113 | 18,621 |
| Estate and Gift Taxes | 27 | 43 | 3,500 | Energy Grants and Payments | 48 | 113 | 5,449 |
| Customs and Certain Excise Taxes | 44 | 85 | 6,032 | Export-Import Bank (net) | * | — | —1,493 |
| Deposits by States: | | | | Federal Highway Administration | * | 3 | 5,661 |
| Social Security | * | * | 8,197 | Federal Financing Bank | * | 1 | 825 |
| Unemployment | 12 | 17 | 5,212 | Food Stamps | 19 | 45 | 5,361 |
| Supplemental Security Income | — | 181 | 1,346 | Miscellaneous Food & Nutrition Service | 5 | 18 | 4,004 |
| Foreign Deposits, Military Sales | 11 | 484 | 3,754 | Education Grants and Payments | 37 | 68 | 7,763 |
| Postal Service Receipts | 164 | 392 | 22,594 | Farmers Home loan disbursements | — | — | — |
| Farmers Home Loan Repayments | 26 | 61 | 4,696 | Other Withdrawals: | | | |
| Federal Financing Bank | 1 | 16 | 2,717 | Federal Employees Insurance Pmts. | 1 | | |
| Prepayment of Treasury Securities (net) | —135 | —126 | —122 | Direct Deposit (EFT) for: | | | |
| Other Deposits: | | | | Federal Salaries | 33 | | |
| Sales of Gold & Silver Coins (net) | 4 | | | | | | |
| Total Other Deposits | 4 | * | 2,351 | Unclassified | 3,194 | 6,383 | 284,090 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 3,228 | 10,100 | 385,699 |
| Funds (closing balance \$201) | +27 | —42 | +319 | Transfers to Other Depositories | — | — | 36,655 |
| Transfers from Other Depositories | 2,243 | 2,440 | 313,173 | | | | |
| Total Federal Reserve Account | 17,353 | 28,779 | 1,195,094 | Total Federal Reserve Account | 18,180 | 28,580 | 1,198,827 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 957 | 1,058 | 30,067 | Transfers to Federal Reserve Banks | | | |
| Taxes Received through Federal | | | | (Table V) | 2,243 | 2,440 | 313,173 |
| Tax Deposit System (Table IV) | 1,285 | 2,482 | 229,074 | Total Withdrawals (net of transfers) | 18,180 | 28,580 | 1,162,172 |
| Transfers from Federal Reserve Banks | — | — | 36,655 | Net Change in Operating Cash Balance | —829 | +1,299 | —21,115 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 2,242 | 3,540 | 295,796 | | | | |
| Total Deposits (net of transfers) | 17,351 | 29,879 | 1,141,062 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 13,486 | \$ 13,486 | \$ 461,618 | Notes | \$ 13,990 | \$ 13,990 | \$ 470,668 |
| Cash Management | — | — | 4,011 | Bonds | 34 | 70 | 106,331 |
| Notes | 1 | 7,337 | 171,929 | Federal Financing Bank | 1 | 1 | 1,321 |
| Bonds | — | — | 18,864 | | — | — | — |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 27 | 49 | 2,825 |
| Savings and Retirement Plan Series | | | | Government Account Series | 7,735 | 23,142 | 1,183,270 |
| Cash Issue Price | 57 | 96 | 7,481 | Foreign Series | — | 673 | 3,573 |
| Interest Increment | — | 32 | 3,049 | State and Local Series | 2 | 770 | 7,112 |
| Government Account Series | 7,523 | 46,997 | 1,232,669 | Other | — | — | 41 |
| Foreign Series | — | 511 | 4,218 | | | | |
| State and Local Series | 1,064 | 1,788 | 24,248 | | | | |
| Other | — | — | 34 | | | | |
| Total Issues | 22,130 | 70,247 | 1,928,120 | Total Redemptions | 21,787 | 38,693 | 1,775,145 |
| | | | | Net Change in Public Debt Outstanding | + 343 | + 31,554 | + 152,975 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 22,130 | \$ 70,247 | \$ 1,928,120 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 300 | 317 | 12,197 |
| Bonds and Notes (-) | — | 18 | 275 |
| Government Account Transaction (-) | 7,363 | 46,503 | 1,230,818 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 32 | 3,049 |
| Total Public Debt Cash Receipts | 14,467 | 23,378 | 681,789 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 13,510 | 22,320 | 651,723 |
| Tax and Loan Note Accounts | 957 | 1,058 | 30,067 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 21,787 | 38,693 | 1,775,145 |
| Government Account Transactions (-) | 7,735 | 23,142 | 1,182,923 |
| Total Public Debt Cash Redemptions | 14,052 | 15,551 | 592,222 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,593 | \$ 3,377 | \$ 286,926 |
| Railroad Retirement Taxes | 1 | 2 | 1,901 |
| Excise Taxes | 82 | 143 | 15,571 |
| Corporation Income Taxes | 118 | 387 | 44,469 |
| Federal Unemployment Taxes | 6 | 12 | 2,752 |
| Change in Balance of Unclassified Taxes (closing balance \$7,411) | + 656 | + 700 | + 1,706 |
| Total | 2,455 | 4,621 | 353,325 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 547 | 911 | 38,009 |
| Remittance Option Tax and Loan Depositories | 624 | 1,228 | 86,242 |
| Tax and Loan Note Accounts | 1,285 | 2,482 | 229,074 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,278,278 | \$ 2,277,935 | \$ 2,246,724 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 184 | 184 | 184 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,263,997 | 2,263,654 | 2,232,443 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 118 | \$ 520 | \$ 5,857 | \$ 6,495 |
| Investments | 31 | 165 | 2,046 | 2,242 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 2,050 | 2,050 |
| Depository Initiated | 4 | 29 | 161 | 193 |
| Closing Balance Today | 145 | 656 | 5,692 | 6,493 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------|-------------|--------------------|---------------------|
| Individual | \$ 2 | \$ 3 | \$ 25,138 |
| Business | 107 | 159 | 13,243 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, April 3, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,876 | \$ 3,775 | \$ 3,576 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 5,004 | 6,493 | 5,394 | 23,870 |
| Total Operating Balance | 8,880 | 10,268 | 8,969 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 5,222 | \$ 27,542 | \$ 656,945 | Public Debt Redemptions (Table III-B) | \$ 59 | \$ 15,610 | \$ 592,281 |
| Federal Reserve Earnings | — | 288 | 8,745 | Medicare | 256 | 1,243 | 41,047 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 872 | 3,011 | 125,122 | HHS Grants (selected) | 190 | 1,074 | 27,065 |
| Individual Income and Employment Taxes, Not Withheld | 314 | 794 | 36,919 | Unemployment Insurance Benefits | 51 | 181 | 8,745 |
| State and Gift Taxes | 20 | 63 | 3,520 | Interest on Public Debt | 20 | 597 | 61,722 |
| Customs and Certain Excise Taxes | 44 | 129 | 6,076 | Commodity Credit Corporation (net) | 18 | 131 | 18,639 |
| Deposits by States: | | | | Energy Grants and Payments | 53 | 166 | 5,502 |
| Social Security | * | * | 8,197 | Export-Import Bank (net) | 1 | — | —1,492 |
| Unemployment | 10 | 27 | 5,222 | Federal Highway Administration | 9 | 12 | 5,670 |
| Supplemental Service Income | — | 181 | 1,346 | Federal Financing Bank | 1 | 2 | 826 |
| Foreign Deposits, Military Sales | 3 | 487 | 3,757 | Food Stamps | 23 | 68 | 5,384 |
| Postal Service Receipts | 181 | 573 | 22,775 | Miscellaneous Food & Nutrition Service | 75 | 93 | 4,079 |
| Farmers Home Loan Repayments | 28 | 89 | 4,724 | Education Grants and Payments | 98 | 166 | 7,861 |
| Federal Financing Bank | — | 16 | 2,717 | Farmers Home loan disbursements | — | — | — |
| Repayment of Treasury Securities (net) | 37 | —89 | —85 | Other Withdrawals: | | | |
| Other Deposits: | | | | Receipts from Sale of Conrail | —1,575 | | |
| Sales of Gold & Silver Coins (net) | —4 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 271 | | |
| | | | | Social Security Benefits | 7,778 | | |
| Total Other Deposits | —4 | —4 | 2,347 | Unclassified | 2,581 | 9,064 | 286,771 |
| Change in Balance of Uncollected Funds (closing balance \$166) | +35 | —7 | +354 | Total, Other Withdrawals | 9,155 | 19,255 | 394,854 |
| Transfers from Other Depositories | 3,348 | 5,788 | 316,521 | Transfers to Other Depositories | — | — | 36,655 |
| Total Federal Reserve Account | 10,110 | 38,889 | 1,205,204 | Total Federal Reserve Account | 10,009 | 38,589 | 1,208,836 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 852 | 1,910 | 30,919 | Transfers to Federal Reserve Banks (Table V) | 3,348 | 5,788 | 316,521 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,007 | 3,489 | 230,081 | Total Withdrawals (net of transfers) | 10,009 | 38,589 | 1,172,181 |
| Transfers from Federal Reserve Banks | — | — | 36,655 | Net Change in Operating Cash Balance | —1,388 | —89 | —22,504 |
| Total Tax and Loan Note Accounts (Table V) | 1,859 | 5,399 | 297,655 | | | | |
| Public Debt Receipts (net of transfers) | 8,621 | 38,500 | 1,149,683 | | | | |
| | | | | | | | |
| | | | | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified basis: deposits are reflected as received, and withdrawals are reflected as processed.

Source: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

This Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 13,990 | \$ 470,668 |
| Regular Series | \$ 2 | \$ 13,488 | \$ 461,620 | Notes | 27 | 97 | 106,361 |
| Cash Management | 6,009 | 6,009 | 10,020 | Bonds | — | 1 | 1,321 |
| Notes | — | 7,337 | 171,929 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 31 | 80 | 2,856 |
| Nonmarketable: | | | | Government Account Series | 14,472 | 37,614 | 1,197,742 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 673 | 3,573 |
| Cash Issue Price | 42 | 138 | 7,523 | State and Local Series | — | 770 | 7,112 |
| Interest Increment | — | 32 | 3,049 | Other | — | — | 41 |
| Government Account Series | 8,411 | 55,408 | 1,241,080 | | | | |
| Foreign Series | — | 511 | 4,218 | | | | |
| State and Local Series | 16 | 1,804 | 24,264 | | | | |
| Other | — | — | 34 | | | | |
| Total Issues | 14,479 | 84,726 | 1,942,599 | Total Redemptions | 14,531 | 53,224 | 1,789,676 |
| | | | | Net Change in Public Debt Outstanding | -51 | +31,503 | +152,924 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 14,479 | \$ 84,726 | \$ 1,942,599 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 19 | 336 | 12,218 |
| Bonds and Notes (-) | — | 18 | 275 |
| Government Account Transaction (-) | 8,386 | 54,889 | 1,239,204 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 32 | 3,049 |
| Total Public Debt Cash Receipts | 6,074 | 29,452 | 687,863 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 5,222 | 27,542 | 656,945 |
| Tax and Loan Note Accounts | 852 | 1,910 | 30,919 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 14,531 | 53,224 | 1,789,676 |
| Government Account Transactions (-) | 14,472 | 37,614 | 1,197,395 |
| Total Public Debt Cash Redemptions | 59 | 15,610 | 592,281 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,648 | \$ 5,025 | \$ 288,574 |
| Railroad Retirement Taxes | 67 | 69 | 1,968 |
| Excise Taxes | 60 | 203 | 15,631 |
| Corporation Income Taxes | 214 | 601 | 44,683 |
| Federal Unemployment Taxes | 9 | 21 | 2,761 |
| Change in Balance of Unclassified Taxes (closing balance \$7,292) | -119 | +581 | +1,587 |
| Total | 1,879 | 6,500 | 355,204 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 361 | 1,272 | 38,370 |
| Remittance Option Tax and Loan Depositories | 510 | 1,738 | 86,752 |
| Tax and Loan Note Accounts | 1,007 | 3,489 | 230,081 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,278,226 | \$2,278,278 | \$2,246,724 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 184 | 184 | 184 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,263,945 | 2,263,997 | 2,232,443 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|--------------|--------------|
| | A | B | C | |
| Opening Balance Today | \$ 145 | \$ 656 | \$ 5,692 | \$ 6,493 |
| Investments | 23 | 144 | 1,692 | 1,859 |
| Withdrawals: | | | | |
| Treasury Initiated | 94 | 386 | 2,713 | 3,193 |
| Depository Initiated | 1 | 10 | 144 | 155 |
| Closing Balance Today | 73 | 405 | 4,526 | 5,004 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Individual | \$ 4,626 | \$ 4,629 | \$ 29,764 |
| Business | 133 | 292 | 13,377 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, April 6, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,262 | \$ 3,876 | \$ 3,576 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 4,950 | 5,004 | 5,394 | 23,870 |
| Total Operating Balance | 9,212 | 8,880 | 8,969 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 214 | \$ 27,756 | \$ 657,159 | Public Debt Redemptions (Table III-B) | \$ 58 | \$ 15,668 | \$ 592,339 |
| Federal Reserve Earnings | — | 288 | 8,745 | Medicare | 326 | 1,569 | 41,374 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,786 | 4,797 | 126,908 | HHS Grants (selected) | 147 | 1,220 | 27,211 |
| Individual Income and Employment Taxes, Not Withheld | 447 | 1,242 | 37,367 | Unemployment Insurance Benefits | 73 | 254 | 8,818 |
| Estate and Gift Taxes | 25 | 88 | 3,545 | Interest on Public Debt | 20 | 616 | 61,741 |
| Customs and Certain Excise Taxes | 42 | 171 | 6,118 | Commodity Credit Corporation (net) | 165 | 297 | 18,805 |
| Deposits by States: | * | * | 8,197 | Energy Grants and Payments | 34 | 200 | 5,537 |
| Social Security | 12 | 40 | 5,234 | Export-Import Bank (net) | -34 | -41 | -1,527 |
| Unemployment | — | 181 | 1,346 | Federal Highway Administration | 136 | 148 | 5,805 |
| Supplemental Security Income | 3 | 490 | 3,760 | Federal Financing Bank | — | 2 | 826 |
| Foreign Deposits, Military Sales | 172 | 745 | 22,947 | Food Stamps | 24 | 91 | 5,408 |
| Postal Service Receipts | 23 | 112 | 4,748 | Miscellaneous Food & Nutrition Service | 34 | 127 | 4,112 |
| Farmers Home Loan Repayments | 6 | 22 | 2,723 | Education Grants and Payments | 61 | 226 | 7,921 |
| Federal Financing Bank | 58 | -31 | -27 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 1 | | | Other Withdrawals: | | | |
| Other Deposits: | | | | GNMA Participation Certificate Maturity | 123 | | |
| Sales of Gold & Silver Coins (net) | | | | Pmt. to Internat'l Development Assn. | 193 | | |
| | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 125 | | |
| Total Other Deposits | 1 | -3 | 2,346 | Unclassified | 6,081 | 15,147 | 292,854 |
| Change in Balance of Uncollected Funds (closing balance \$157) | +9 | +2 | +364 | Total, Other Withdrawals | 6,522 | 25,779 | 401,378 |
| Transfers from Other Depositories | 5,152 | 10,941 | 321,673 | Transfers to Other Depositories | — | — | 36,655 |
| Total Federal Reserve Account | 7,952 | 46,840 | 1,213,155 | Total Federal Reserve Account | 7,566 | 46,156 | 1,216,402 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 9 | 1,919 | 30,928 | Transfers to Federal Reserve Banks (Table V) | 5,152 | 10,941 | 321,673 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 5,090 | 8,579 | 235,171 | Total Withdrawals (net of transfers) | 7,566 | 46,156 | 1,179,747 |
| Transfers from Federal Reserve Banks | — | — | 36,655 | Net Change in Operating Cash Balance | +332 | +243 | -22,171 |
| Total Tax and Loan Note Accounts (Table V) | 5,099 | 10,498 | 302,754 | | | | |
| Total Deposits (net of transfers) | 7,898 | 46,397 | 1,157,580 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------|--------------------|---------------------|---------------------------------------|--------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ - * | \$ 13,487 | \$ 461,619 | Notes | \$ - * | \$ 13,989 | \$ 470,668 |
| Cash Management | — | 6,009 | 10,020 | Bonds | 29 | 127 | 106,391 |
| Notes | — | 7,338 | 171,929 | Federal Financing Bank | — | 1 | 1,322 |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 29 | 108 | 2,884 |
| Nonmarketable: | | | | Government Account Series | 6,250 | 43,864 | 1,203,992 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 673 | 3,573 |
| Cash Issue Price | 44 | 182 | 7,568 | State and Local Series | — | 770 | 7,113 |
| Interest Increment | — | 32 | 3,049 | Other | — | — | 41 |
| Government Account Series | 6,006 | 61,415 | 1,247,086 | | | | |
| Foreign Series | — | 511 | 4,218 | | | | |
| State and Local Series | 12 | 1,815 | 24,275 | | | | |
| Other | — | — | 34 | | | | |
| Total Issues | 6,062 | 90,788 | 1,948,661 | Total Redemptions | 6,309 | 59,533 | 1,795,984 |
| | | | | Net Change in Public Debt Outstanding | - 247 | + 31,256 | + 152,677 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,062 | \$ 90,788 | \$ 1,948,661 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | - * | 336 | 12,216 |
| Bonds and Notes (-) | — | 18 | 275 |
| Government Account Transaction (-) | 5,839 | 60,728 | 1,245,044 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 32 | 3,049 |
| Total Public Debt Cash Receipts | 223 | 29,674 | 688,086 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 214 | 27,756 | 657,159 |
| Tax and Loan Note Accounts | 9 | 1919 | 30,928 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 6,309 | 59,533 | 1,795,984 |
| Government Account Transactions (-) | 6,250 | 43,864 | 1,203,645 |
| Total Public Debt Cash Redemptions | 58 | 15,668 | 592,339 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,828 | \$ 6,854 | \$ 290,402 |
| Railroad Retirement Taxes | 1 | 70 | 1,969 |
| Excise Taxes | 34 | 237 | 15,665 |
| Corporation Income Taxes | 60 | 662 | 44,744 |
| Federal Unemployment Taxes | 9 | 30 | 2,769 |
| Change in Balance of Unclassified Taxes (closing balance \$12,236) | + 4,944 | + 5,524 | + 6,530 |
| Total | 6,876 | 13,376 | 362,079 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 165 | 1,437 | 38,535 |
| Remittance Option Tax and Loan Depositories | 1,621 | 3,360 | 88,373 |
| Tax and Loan Note Accounts | 5,090 | 8,579 | 235,171 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,277,980 | \$2,278,226 | \$2,246,724 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 184 | 184 | 184 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,263,699 | 2,263,945 | 2,232,443 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|--------|----------|----------|
| | A | B | C | |
| Opening Balance Today | \$ 73 | \$ 405 | \$ 4,526 | \$ 5,004 |
| Investments | 46 | 355 | 4,697 | 5,099 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 4,164 | 4,164 |
| Depositary Initiated | 4 | 96 | 888 | 988 |
| Closing Balance Today | 116 | 663 | 4,171 | 4,950 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 1 | \$ 4,630 | \$ 29,766 |
| Business | 80 | 372 | 13,457 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, April 7, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,229 | \$ 4,262 | \$ 3,576 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 12,149 | 4,950 | 5,394 | 23,870 |
| Total Operating Balance | 16,378 | 9,212 | 8,969 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 10,045 | \$ 37,801 | \$ 667,204 | Public Debt Redemptions (Table III-B) | \$ 42 | \$ 15,710 | \$ 592,381 |
| Federal Reserve Earnings | — | 288 | 8,745 | Medicare | 249 | 1,818 | 41,622 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 602 | 5,399 | 127,510 | HHS Grants (selected) | 154 | 1,374 | 27,365 |
| Individual Income and Employment Taxes, Not Withheld | 707 | 1,949 | 38,074 | Unemployment Insurance Benefits | 86 | 340 | 8,904 |
| Estate and Gift Taxes | 19 | 108 | 3,565 | Interest on Public Debt | 11 | 627 | 61,752 |
| Customs and Certain Excise Taxes | 43 | 213 | 6,161 | Commodity Credit Corporation (net) | 62 | 358 | 18,866 |
| Deposits by States: | * | * | 8,197 | Energy Grants and Payments | 31 | 231 | 5,567 |
| Social Security | 15 | 55 | 5,250 | Export-Import Bank (net) | 14 | — 27 | — 1,513 |
| Unemployment | — | 181 | 1,346 | Federal Highway Administration | 2 | 150 | 5,808 |
| Supplemental Security Income | — | 492 | 3,762 | Federal Financing Bank | 25 | 117 | 5,434 |
| Foreign Deposits, Military Sales | 243 | 988 | 23,190 | Food Stamps | 31 | 33 | 857 |
| Postal Service Receipts | 30 | 142 | 4,778 | Miscellaneous Food & Nutrition Service | 33 | 160 | 4,145 |
| Farmers Home Loan Repayments | 10 | 32 | 2,733 | Education Grants and Payments | 49 | 274 | 7,969 |
| Federal Financing Bank | 66 | 34 | 39 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 2 | — | — | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | 2 | — | — | Federal Salaries | 292 | — | — |
| Total Other Deposits | 2 | — 1 | 2,350 | Unclassified | 5,850 | 20,997 | 298,704 |
| Change in Balance of Uncollected Funds (closing balance \$234) | — 78 | — 75 | + 286 | Total, Other Withdrawals | 6,142 | 31,921 | 407,520 |
| Transfers from Other Depositories | 1,174 | 12,115 | 322,847 | Transfers to Other Depositories | 5,981 | 5,981 | 42,636 |
| Total Federal Reserve Account | 12,880 | 59,721 | 1,226,035 | Total Federal Reserve Account | 12,913 | 59,069 | 1,229,315 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 1,156 | 3,074 | 32,083 | Transfers to Federal Reserve Banks (Table V) | 1,174 | 12,115 | 322,847 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,236 | 9,815 | 236,407 | Total Withdrawals (net of transfers) | 6,932 | 53,088 | 1,186,679 |
| Transfers from Federal Reserve Banks | 5,981 | 5,981 | 42,636 | Net Change in Operating Cash Balance | + 7,166 | + 7,409 | — 15,005 |
| Total Tax and Loan Note Accounts (Table V) | 8,373 | 18,870 | 311,126 | | | | |
| Total Deposits (net of transfers) | 14,098 | 60,495 | 1,171,678 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ — | \$ 13,488 | \$ 461,620 | Notes | \$ — | \$ 13,989 | \$ 470,661 |
| Cash Management | 11,006 | 17,015 | 21,026 | Bonds | 18 | 142 | 106,400 |
| Notes | — | 7,338 | 171,929 | Federal Financing Bank | — | 2 | 1,321 |
| Bonds | — | — | 18,864 | | — | — | — |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 26 | 134 | 2,911 |
| Savings and Retirement Plan Series | | | | Government Account Series | 6,455 | 50,319 | 1,210,444 |
| Cash Issue Price | 35 | 217 | 7,603 | Foreign Series | — | 873 | 3,577 |
| Interest Increment | — | 32 | 3,049 | State and Local Series | — | 770 | 7,111 |
| Government Account Series | 6,279 | 67,693 | 1,253,364 | Other | — | — | — |
| Foreign Series | — | 511 | 4,218 | | | | |
| State and Local Series | 102 | 1,917 | 24,378 | | | | |
| Other | — | — | 34 | | | | |
| Total Issues | 17,423 | 108,211 | 1,966,084 | Total Redemptions | 6,497 | 66,029 | 1,302,481 |
| | | | | Net Change in Public Debt Outstanding | + 10,926 | + 42,182 | + 163,603 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 17,423 | \$ 108,211 | \$ 1,966,084 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | 18 | 354 | 12,234 |
| Bonds and Notes (—) | — | 18 | 275 |
| Government Account Transaction (—) | 6,205 | 66,933 | 1,251,248 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | 32 | 3,049 |
| Total Public Debt Cash Receipts | 11,201 | 40,875 | 699,287 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 10,045 | 37,801 | 667,204 |
| Tax and Loan Note Accounts | 1,156 | 3,074 | 32,083 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 6,497 | 66,029 | 1,802,481 |
| Government Account Transactions (—) | 6,455 | 50,319 | 1,210,100 |
| Total Public Debt Cash Redemptions | 42 | 15,710 | 592,381 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,852 | \$ 8,706 | \$ 292,254 |
| Railroad Retirement Taxes | 3 | 72 | 1,972 |
| Excise Taxes | 34 | 271 | 15,699 |
| Corporation Income Taxes | 30 | 692 | 44,774 |
| Federal Unemployment Taxes | 12 | 41 | 2,781 |
| Change in Balance of Unclassified Taxes (closing balance \$12,143) | - 93 | + 5,431 | + 6,437 |
| Total | 1,838 | 15,213 | 363,917 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 139 | 1,576 | 38,674 |
| Remittance Option Tax and Loan Depositories | 463 | 3,823 | 88,836 |
| Tax and Loan Note Accounts | 1,236 | 9,815 | 236,407 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | \$2,288,906 | \$2,277,980 | \$2,246,724 | \$2,125,300 |
| Outstanding | | | | |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 184 | 184 | 184 | 131 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,274,625 | 2,263,699 | 2,232,443 | 2,110,976 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 116 | \$ 663 | \$ 4,171 | \$ 4,950 |
| Investments | 101 | 223 | 8,048 | 8,372 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 3 | 32 | 1,139 | 1,174 |
| Closing Balance Today | 214 | 854 | 11,081 | 12,149 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 4,633 | \$ 29,761 |
| Business | 237 | 610 | 13,551 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, April 8, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,531 | \$ 4,229 | \$ 3,576 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 11,345 | 12,149 | 5,394 | 23,870 |
| Total Operating Balance | 14,877 | 16,378 | 8,969 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|---------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 373 | \$ 38,173 | \$ 667,576 | Public Debt Redemptions (Table III-B) | \$ 47 | \$ 15,757 | \$ 592,428 |
| Federal Reserve Earnings | 373 | 661 | 9,118 | Medicare | 412 | 2,231 | 42,035 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 822 | 6,220 | 128,331 | HHS Grants (selected) | 178 | 1,553 | 27,544 |
| Individual Income and Employment Taxes, Not Withheld | 635 | 2,584 | 38,709 | Unemployment Insurance Benefits | 72 | 413 | 8,976 |
| Estate and Gift Taxes | 15 | 123 | 3,580 | Interest on Public Debt | 12 | 640 | 61,765 |
| Customs and Certain Excise Taxes | 47 | 261 | 6,208 | Commodity Credit Corporation (net) | 82 | 440 | 18,948 |
| Deposits by States: | * | * | | Energy Grants and Payments | 26 | 256 | 5,593 |
| Social Security | | | 8,197 | Export-Import Bank (net) | 4 | - 27 | - 1,513 |
| Unemployment | 26 | 81 | 5,276 | Federal Highway Administration | 1 | 151 | 5,808 |
| Supplemental Security Income | — | 181 | 1,346 | Federal Financing Bank | 13 | 45 | 870 |
| Foreign Deposits, Military Sales | 1 | 493 | 3,763 | Food Stamps | 42 | 160 | 5,476 |
| Postal Service Receipts | 198 | 1,186 | 23,388 | Miscellaneous Food & Nutrition Service | 13 | 172 | 4,158 |
| Farmers Home Loan Repayments | 30 | 173 | 4,808 | Education Grants and Payments | 63 | 338 | 8,033 |
| Federal Financing Bank | * | 32 | 2,733 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 29 | 63 | 67 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Railroad Unemployment Ins. | 1 | | | Federal Salaries | 70 | | |
| Sales of Gold & Silver Coins (net) | - 6 | | | | | | |
| Total Other Deposits | - 5 | - 6 | 2,345 | Unclassified | 3,885 | 24,882 | 302,589 |
| Change in Balance of Uncollected Funds (closing balance \$223) | + 12 | - 64 | + 298 | Total, Other Withdrawals | 3,955 | 35,876 | 411,475 |
| Transfers from Other Depositories | 1,663 | 13,778 | 324,510 | Transfers to Other Depositories | — | 5,981 | 42,636 |
| Total Federal Reserve Account | 4,218 | 63,938 | 1,230,252 | Total Federal Reserve Account | 4,916 | 63,985 | 1,234,231 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 6 | 3,080 | 32,089 | Transfers to Federal Reserve Banks (Table V) | 1,663 | 13,778 | 324,510 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 854 | 10,669 | 237,261 | Total Withdrawals (net of transfers) | 4,916 | 58,003 | 1,191,595 |
| Transfers from Federal Reserve Banks | — | 5,981 | 42,636 | Net Change in Operating Cash Balance | - 1,501 | + 5,907 | - 16,507 |
| Total Tax and Loan Note Accounts (Table V) | 860 | 19,730 | 311,986 | | | | |
| Total Deposits (net of transfers) | 3,415 | 63,909 | 1,175,092 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified basis basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — * | \$ 13,989 | \$ 470,868 |
| Regular Series | \$ * | \$ 13,488 | \$ 461,620 | Notes | 16 | 159 | 108,423 |
| Cash Management | — | 17,015 | 21,026 | Bonds | 2 | 4 | 1,324 |
| Notes | — | 7,339 | 171,930 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 28 | 163 | 2,939 |
| Nonmarketable: | | | | Government Account Series | 6,523 | 56,842 | 1,216,970 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 673 | 3,573 |
| Cash Issue Price | 62 | 278 | 7,664 | State and Local Series | — | 770 | 7,113 |
| Interest Increment | — | 32 | 3,049 | Other | * | * | 41 |
| Government Account Series | 6,031 | 73,724 | 1,259,396 | | | | |
| Foreign Series | — | 511 | 4,218 | | | | |
| State and Local Series | 296 | 2,213 | 24,674 | | | | |
| Other | — | — | 34 | | | | |
| Total Issues | 6,389 | 114,600 | 1,972,473 | Total Redemptions | 6,570 | 72,599 | 1,809,051 |
| | | | | Net Change in Public Debt Outstanding | - 181 | + 42,001 | + 163,423 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,389 | \$ 114,600 | \$ 1,972,473 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 354 | 12,234 |
| Bonds and Notes (-) | — | 18 | 275 |
| Government Account Transaction (-) | 6,011 | 72,944 | 1,257,259 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 32 | 3,049 |
| Total Public Debt Cash Receipts | 378 | 41,253 | 699,665 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 373 | 38,173 | 667,576 |
| Tax and Loan Note Accounts | 6 | 3,080 | 32,089 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 6,570 | 72,599 | 1,809,051 |
| Government Account Transactions (-) | 6,523 | 56,842 | 1,216,623 |
| Total Public Debt Cash Redemptions | 47 | 15,757 | 592,428 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,271 | \$ 10,977 | \$ 294,526 |
| Railroad Retirement Taxes | 42 | 114 | 2,013 |
| Excise Taxes | 19 | 289 | 15,717 |
| Corporation Income Taxes | 53 | 744 | 44,826 |
| Federal Unemployment Taxes | 14 | 55 | 2,795 |
| Change in Balance of Unclassified Taxes (closing balance \$11,420) | - 723 | + 4,708 | + 5,714 |
| Total | 1,675 | 16,888 | 365,592 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 442 | 2,017 | 39,115 |
| Remittance Option Tax and Loan Depositories | 380 | 4,203 | 89,216 |
| Tax and Loan Note Accounts | 854 | 10,669 | 237,261 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,288,725 | \$2,288,906 | \$2,246,724 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 184 | 184 | 184 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,274,444 | 2,274,625 | 2,232,443 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 214 | \$ 854 | \$ 11,081 | \$ 12,149 |
| Investments | 17 | 111 | 731 | 860 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 1,551 | 1,551 |
| Depositary Initiated | 3 | 33 | 76 | 112 |
| Closing Balance Today | 228 | 933 | 10,184 | 11,345 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual | \$ 2 | \$ 4,636 | \$ 29,771 |
| Business | 96 | 705 | 13,790 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, April 9, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,523 | \$ 3,531 | \$ 3,576 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 11,869 | 11,345 | 5,394 | 23,870 |
| Total Operating Balance | 15,392 | 14,877 | 8,969 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 13,789 | \$ 51,962 | \$ 681,364 | Public Debt Redemptions (Table III-B) | \$ 14,897 | \$ 30,654 | \$ 607,325 |
| Federal Reserve Earnings | — | 661 | 9,118 | Medicare | 342 | 2,572 | 42,376 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,032 | 7,251 | 129,363 | HHS Grants (selected) | 240 | 1,793 | 27,784 |
| Individual Income and Employment Taxes, Not Withheld | 676 | 3,260 | 39,385 | Unemployment Insurance Benefits | 59 | 472 | 9,035 |
| Estate and Gift Taxes | 26 | 149 | 3,606 | Interest on Public Debt | 8 | 648 | 61,773 |
| Customs and Certain Excise Taxes | 38 | 299 | 6,246 | Commodity Credit Corporation (net) | 43 | 483 | 18,991 |
| Deposits by States: | | | | Energy Grants and Payments | 30 | 286 | 5,623 |
| Social Security | * | * | 8,197 | Export-Import Bank (net) | — | — | — |
| Unemployment | 25 | 106 | 5,301 | Federal Highway Administration | — | 151 | 5,809 |
| Supplemental Security Income | — | 181 | 1,346 | Federal Financing Bank | — | 45 | 870 |
| Foreign Deposits, Military Sales | 15 | 508 | 3,778 | Food Stamps | 49 | 209 | 5,529 |
| Postal Service Receipts | 169 | 1,355 | 23,557 | Miscellaneous Food & Nutrition Service | 23 | 195 | 4,180 |
| Farmers Home Loan Repayments | 21 | 193 | 4,829 | Educational Grants and Payments | 31 | 369 | 8,064 |
| Federal Financing Bank | * | 32 | 2,733 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | — 145 | — 82 | — 77 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts. | 168 | | |
| Sales of Gold & Silver Coins (net) | 9 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 182 | | |
| Total Other Deposits | 9 | 3 | 2,354 | Unclassified | 2,299 | 27,181 | 304,888 |
| Change in Balance of Uncollected Funds (closing balance \$217) | + 6 | — 58 | + 304 | Total, Other Withdrawals | 2,649 | 38,525 | 414,124 |
| Transfers from Other Depositories | 2,698 | 16,476 | 327,209 | Transfers to Other Depositories | — | 5,981 | 42,636 |
| Total Federal Reserve Account | 18,359 | 82,297 | 1,248,612 | Total Federal Reserve Account | 18,368 | 82,353 | 1,252,599 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 330 | 3,410 | 32,419 | Transfers to Federal Reserve Banks (Table V) | 2,698 | 16,476 | 327,209 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,892 | 13,561 | 240,153 | Total Withdrawals (net of transfers) | 18,368 | 76,372 | 1,209,963 |
| Transfers from Federal Reserve Banks | — | 5,981 | 42,636 | Net Change in Operating Cash Balance | + 516 | + 6,423 | — 15,991 |
| Total Tax and Loan Note Accounts (Table V) | 3,222 | 22,952 | 315,208 | | | | |
| Total Deposits (net of transfers) | 18,883 | 82,792 | 1,193,975 | | | | |

Less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 14,854 | \$ 28,843 | \$ 485,522 |
| Regular Series | \$ 13,733 | \$ 27,221 | \$ 475,353 | Notes | 15 | 173 | 106,438 |
| Cash Management | — | 17,015 | 21,026 | Bonds | 1 | 5 | 1,325 |
| Notes | — | 7,339 | 171,930 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 26 | 189 | 2,965 |
| Nonmarketable: | | | | Government Account Series | 12,251 | 69,092 | 1,229,220 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 673 | 3,573 |
| Cash Issue Price | 32 | 310 | 7,696 | State and Local Series | 1 | 771 | 7,114 |
| Interest Increment | — | 32 | 3,049 | Other | — | — | 4 |
| Government Account Series | 7,048 | 80,772 | 1,266,443 | | | | |
| Foreign Series | — | 511 | 4,218 | | | | |
| State and Local Series | 649 | 2,862 | 25,323 | | | | |
| Other | — | — | 34 | | | | |
| Total Issues | 21,462 | 136,062 | 1,993,935 | Total Redemptions | 27,147 | 99,747 | 1,836,198 |
| | | | | Net Change in Public Debt Outstanding | -5,685 | +36,316 | +157,737 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 21,462 | \$ 136,062 | \$ 1,993,935 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 295 | 649 | 12,529 |
| Bonds and Notes (-) | — | 18 | 275 |
| Government Account Transaction (-) | 7,048 | 79,992 | 1,264,307 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 32 | 3,049 |
| Total Public Debt Cash Receipts | 14,119 | 55,372 | 713,784 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 13,789 | 51,962 | 681,364 |
| Tax and Loan Note Accounts | 330 | 3,410 | 32,419 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 27,147 | 99,747 | 1,836,198 |
| Government Account Transactions (-) | 12,251 | 69,092 | 1,228,874 |
| Total Public Debt Cash Redemptions | 14,897 | 30,654 | 607,325 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,332 | \$ 15,309 | \$ 298,858 |
| Railroad Retirement Taxes | 2 | 116 | 2,016 |
| Excise Taxes | 104 | 393 | 15,821 |
| Corporation Income Taxes | 55 | 800 | 44,882 |
| Federal Unemployment Taxes | 17 | 72 | 2,811 |
| Change in Balance of Unclassified Taxes (closing balance \$10,834) | -586 | +4,122 | +5,128 |
| Total | 3,924 | 20,812 | 369,515 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 154 | 2,171 | 39,268 |
| Remittance Option Tax and Loan Depositories | 878 | 5,081 | 90,094 |
| Tax and Loan Note Accounts | 2,892 | 13,561 | 240,153 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,283,040 | \$2,288,725 | \$2,246,724 | \$2,125,300 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 185 | 184 | 184 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,268,759 | 2,274,444 | 2,232,443 | 2,110,973 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 228 | \$ 933 | \$ 10,184 | \$ 11,345 |
| Investments | 17 | 161 | 3,045 | 3,223 |
| Withdrawals: | | | | |
| Treasury Initiated | 3 | — | 1,833 | 1,836 |
| Depository Initiated | 2 | 70 | 790 | 862 |
| Closing Balance Today | 239 | 1,024 | 10,607 | 11,869 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 1 | \$ 4,637 | \$ 29,777 |
| Business | 48 | 753 | 13,831 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, April 10, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,373 | \$ 3,523 | \$ 3,576 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 11,645 | 11,869 | 5,394 | 23,870 |
| Total Operating Balance | 15,018 | 15,392 | 8,969 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 34 | \$ 51,996 | \$ 681,398 | Public Debt Redemptions (Table III-B) | \$ 38 | \$ 30,693 | \$ 607,363 |
| Federal Reserve Earnings | — | 661 | 9,118 | Medicare | 255 | 2,828 | 42,632 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 674 | 7,925 | 130,036 | HHS Grants (selected) | 185 | 1,978 | 27,969 |
| Individual Income and Employment Taxes, Not Withheld | 928 | 4,188 | 40,313 | Unemployment Insurance Benefits | 56 | 528 | 9,091 |
| Estate and Gift Taxes | 20 | 170 | 3,627 | Interest on Public Debt | 4 | 652 | 61,777 |
| Customs and Certain Excise Taxes | 42 | 341 | 6,289 | Commodity Credit Corporation (net) | 5 | 488 | 18,996 |
| Deposits by States: | | | | Energy Grants and Payments | 48 | 335 | 5,671 |
| Social Security | 4 | 5 | 8,201 | Export-Import Bank (net) | -18 | -49 | -1,535 |
| Unemployment | 23 | 130 | 5,324 | Federal Highway Administration | 6 | 157 | 5,815 |
| Supplemental Security Income | — | 181 | 1,346 | Federal Financing Bank | 10 | 56 | 881 |
| Foreign Deposits, Military Sales | 2 | 510 | 3,780 | Food Stamps | 57 | 266 | 5,582 |
| Postal Service Receipts | 154 | 1,509 | 23,711 | Miscellaneous Food & Nutrition Service | 46 | 240 | 4,226 |
| Farmers Home Loan Repayments | 25 | 218 | 4,853 | Education Grants and Payments | 57 | 426 | 8,121 |
| Federal Financing Bank | 3 | 35 | 2,736 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 54 | -28 | -23 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 100 | | |
| Total Other Deposits | — | 3 | 2,354 | Unclassified | 2,453 | 29,634 | 307,341 |
| Change in Balance of Uncollected Funds (closing balance \$324) | -107 | -165 | +197 | Total, Other Withdrawals | 2,553 | 41,078 | 416,677 |
| Transfers from Other Depositories | 1,297 | 17,774 | 328,506 | Transfers to Other Depositories | — | 5,981 | 42,636 |
| Total Federal Reserve Account | 3,154 | 85,452 | 1,251,766 | Total Federal Reserve Account | 3,304 | 85,657 | 1,255,903 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 9 | 3,419 | 32,428 | Transfers to Federal Reserve Banks (Table V) | 1,297 | 17,774 | 328,506 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,064 | 14,625 | 241,217 | Total Withdrawals (net of transfers) | 3,304 | 79,675 | 1,213,267 |
| Transfers from Federal Reserve Banks | — | 5,981 | 42,636 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,073 | 24,025 | 316,281 | Net Change in Operating Cash Balance | -374 | +6,048 | -16,366 |
| Total Deposits (net of transfers) | 2,930 | 85,723 | 1,196,905 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|--------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ -1 | \$ 28,843 | \$ 485,522 |
| Regular Series | \$ 4 | \$ 27,224 | \$ 475,357 | Notes | 10 | 183 | 106,447 |
| Cash Management | — | 17,015 | 21,026 | Bonds | 1 | 6 | 1,326 |
| Notes | 1 | 7,339 | 171,930 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 23 | 212 | 2,988 |
| Nonmarketable: | | | | Government Account Series | 9,372 | 78,465 | 1,238,592 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 673 | 3,577 |
| Cash Issue Price | 29 | 339 | 7,725 | State and Local Series | 5 | 777 | 7,119 |
| Interest Increment | — | 32 | 3,049 | Other | — | — | 4 |
| Government Account Series | 6,878 | 87,651 | 1,273,322 | | | | |
| Foreign Series | — | 511 | 4,218 | | | | |
| State and Local Series | 10 | 2,872 | 25,333 | | | | |
| Other | — | — | 34 | | | | |
| Total Issues | 6,922 | 142,984 | 2,000,857 | Total Redemptions | 9,411 | 109,157 | 1,845,609 |
| | | | | Net Change in Public Debt Outstanding | -2,489 | +33,827 | +155,248 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,922 | \$ 142,984 | \$ 2,000,857 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 649 | 12,529 |
| Bonds and Notes (-) | * | 18 | 275 |
| Government Account Transaction (-) | 6,878 | 86,870 | 1,271,185 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 32 | 3,049 |
| Total Public Debt Cash Receipts | 43 | 55,415 | 713,827 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 34 | 51,996 | 681,398 |
| Tax and Loan Note Accounts | 9 | 3,419 | 32,428 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 9,411 | 109,157 | 1,845,609 |
| Government Account Transactions (-) | 9,372 | 78,465 | 1,238,246 |
| Total Public Debt Cash Redemptions | 38 | 30,693 | 607,363 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,540 | \$ 17,849 | \$ 301,397 |
| Railroad Retirement Taxes | 12 | 128 | 2,028 |
| Excise Taxes | 85 | 478 | 15,906 |
| Corporation Income Taxes | 22 | 821 | 44,903 |
| Federal Unemployment Taxes | 11 | 83 | 2,822 |
| Change in Balance of Unclassified Taxes (closing balance \$9,903) | -931 | +3,191 | +4,197 |
| Total | 1,738 | 22,550 | 371,253 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 289 | 2,460 | 39,558 |
| Remittance Option Tax and Loan Depositories | 385 | 5,465 | 90,479 |
| Tax and Loan Note Accounts | 1,064 | 14,625 | 241,217 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,280,551 | \$2,283,040 | \$2,246,724 | \$2,125,300 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 185 | 185 | 184 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,266,270 | 2,268,759 | 2,232,443 | 2,110,973 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 239 | \$ 1,024 | \$ 10,607 | \$ 11,869 |
| Investments | 17 | 122 | 935 | 1,074 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 1,061 | 1,061 |
| Depository Initiated | 3 | 61 | 173 | 237 |
| Closing Balance Today | 253 | 1,085 | 10,308 | 11,646 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual | \$ 4,815 | \$ 9,452 | \$ 34,587 |
| Business | 171 | 924 | 14,005 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, April 13, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,808 | \$ 3,373 | \$ 3,576 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 11,452 | 11,645 | 5,394 | 23,870 |
| Total Operating Balance | 15,259 | 15,018 | 8,969 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 170 | \$ 52,166 | \$ 681,569 | Public Debt Redemptions (Table III-B) | \$ 39 | \$ 30,731 | \$ 607,402 |
| Federal Reserve Earnings | — | 661 | 9,118 | Medicare | 320 | 3,148 | 42,952 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 700 | 8,625 | 130,736 | HHS Grants (selected) | 258 | 2,236 | 28,227 |
| Individual Income and Employment Taxes, Not Withheld | 1,475 | 5,664 | 41,789 | Unemployment Insurance Benefits | 64 | 592 | 9,156 |
| Estate and Gift Taxes | 19 | 189 | 3,646 | Interest on Public Debt | 6 | 658 | 61,783 |
| Customs and Certain Excise Taxes | 38 | 379 | 6,326 | Commodity Credit Corporation (net) | 84 | 572 | 19,080 |
| Deposits by States: | | | | Energy Grants and Payments | 37 | 372 | 5,708 |
| Social Security | * | 5 | 8,201 | Export-Import Bank (net) | -50 | -99 | -1,585 |
| Unemployment | 28 | 158 | 5,352 | Federal Highway Administration | 129 | 286 | 5,943 |
| Supplemental Security Income | — | 181 | 1,346 | Federal Financing Bank | 1 | 57 | 881 |
| Foreign Deposits, Military Sales | 25 | 535 | 3,805 | Food Stamps | 51 | 317 | 5,633 |
| Postal Service Receipts | 149 | 1,657 | 23,859 | Miscellaneous Food & Nutrition Service | 60 | 300 | 4,286 |
| Farmers Home Loan Repayments | 24 | 242 | 4,877 | Education Grants and Payments | 43 | 469 | 8,164 |
| Federal Financing Bank | — | 35 | 2,736 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 58 | 30 | 35 | Other Withdrawals: | | | |
| Other Deposits: | | | | Fed. Savings & Loan Insurance Corp. | 208 | | |
| Sales of Gold & Silver Coins (net) | 1 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 11 | | |
| Total Other Deposits | 1 | 4 | 2,355 | Unclassified | 2,247 | 31,881 | 309,588 |
| Change in Balance of Uncollected Funds (closing balance \$361) | -37 | -202 | +160 | Total, Other Withdrawals | 2,466 | 43,544 | 419,143 |
| Transfers from Other Depositories | 1,291 | 19,065 | 329,797 | Transfers to Other Depositories | — | 5,981 | 42,636 |
| Total Federal Reserve Account | 3,942 | 89,394 | 1,255,708 | Total Federal Reserve Account | 3,507 | 89,163 | 1,259,410 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 6 | 3,425 | 32,434 | Transfers to Federal Reserve Banks (Table V) | 1,291 | 19,065 | 329,797 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,091 | 15,716 | 242,308 | Total Withdrawals (net of transfers) | 3,507 | 83,182 | 1,216,774 |
| Transfers from Federal Reserve Banks | — | 5,981 | 42,636 | Net Change in Operating Cash Balance | +241 | +6,290 | -16,124 |
| Total Tax and Loan Note Accounts (Table V) | 1,097 | 25,123 | 317,379 | | | | |
| Total Deposits (net of transfers) | 3,748 | 89,471 | 1,200,654 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

NOTE: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|--------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 1 | \$ 27,225 | \$ 475,357 | Notes | \$ - * | \$ 28,843 | \$ 485,521 |
| Cash Management | — | 17,015 | 21,026 | Bonds | 8 | 191 | 106,455 |
| Notes | * | 7,339 | 171,931 | Federal Financing Bank | 2 | 8 | 1,328 |
| Bonds | — | — | 18,864 | Nonmarketable: | — | — | — |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 25 | 236 | 3,013 |
| Nonmarketable: | | | | Government Account Series | 6,118 | 84,582 | 1,244,710 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 673 | 3,573 |
| Cash Issue Price | 36 | 376 | 7,761 | State and Local Series | 4 | 780 | 7,123 |
| Interest Increment | — | 32 | 3,049 | Other | * | * | 41 |
| Government Account Series | 5,941 | 93,592 | 1,279,263 | | | | |
| Foreign Series | — | 511 | 4,218 | | | | |
| State and Local Series | 44 | 2,916 | 25,377 | | | | |
| Other | — | — | 34 | | | | |
| Total Issues | 6,022 | 149,006 | 2,006,879 | Total Redemptions | 6,156 | 115,313 | 1,851,765 |
| | | | | Net Change in Public Debt Outstanding | -134 | +33,692 | +155,114 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,022 | \$ 149,006 | \$ 2,006,879 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 649 | 12,529 |
| Bonds and Notes (-) | * | 18 | 275 |
| Government Account Transaction (-) | 5,846 | 92,716 | 1,277,031 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 32 | 3,049 |
| Total Public Debt Cash Receipts | 176 | 55,591 | 714,003 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 170 | 52,166 | 681,569 |
| Tax and Loan Note Accounts | 6 | 3,425 | 32,434 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 6,156 | 115,313 | 1,851,765 |
| Government Account Transactions (-) | 6,118 | 84,582 | 1,244,363 |
| Total Public Debt Cash Redemptions | 39 | 30,731 | 607,402 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,280,417 | \$2,280,551 | \$2,246,724 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 185 | 185 | 184 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,266,136 | 2,266,270 | 2,232,443 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 253 | \$ 1,085 | \$ 10,308 | \$ 11,645 |
| Investments | 29 | 155 | 914 | 1,097 |
| Withdrawals: | | | | |
| Treasury Initiated | * | * | 1,031 | 1,031 |
| Depositary Initiated | 5 | 53 | 202 | 260 |
| Closing Balance Today | 277 | 1,186 | 9,989 | 11,452 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 9,455 | \$ 34,591 |
| Business | 58 | 982 | 14,067 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,913 | \$ 19,762 | \$ 303,311 |
| Railroad Retirement Taxes | 1 | 129 | 2,028 |
| Excise Taxes | 62 | 539 | 15,967 |
| Corporation Income Taxes | 110 | 931 | 45,013 |
| Federal Unemployment Taxes | 15 | 98 | 2,837 |
| Change in Balance of Unclassified Taxes (closing balance \$9,594) | -309 | +2,882 | +3,888 |
| Total | 1,791 | 24,341 | 373,045 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 232 | 2,692 | 39,790 |
| Remittance Option Tax and Loan Depositories | 468 | 5,933 | 90,947 |
| Tax and Loan Note Accounts | 1,091 | 15,716 | 242,308 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, April 14, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,196 | \$ 3,808 | \$ 3,576 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 11,247 | 11,452 | 5,394 | 23,870 |
| Total Operating Balance | 16,443 | 15,259 | 8,969 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|--|---------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 364 | \$ 52,530 | \$ 681,933 | Public Debt Redemptions (Table III-B) | \$ 32 | \$ 30,763 | \$ 607,43 |
| Federal Reserve Earnings | — | 661 | 9,118 | Medicare | 305 | 3,453 | 43,25 |
| Taxes Received through Federal Tax | | | | HHS Grants (selected) | 191 | 2,426 | 28,41 |
| Deposit System (Table IV) | 1,049 | 9,675 | 131,786 | Unemployment Insurance Benefits | 82 | 674 | 9,23 |
| Individual Income and Employment | | | | Interest on Public Debt | 10 | 668 | 61,79 |
| Taxes, Not Withheld | 2,582 | 8,245 | 44,370 | Commodity Credit Corporation (net) | 69 | 641 | 19,14 |
| Estate and Gift Taxes | 45 | 234 | 3,691 | Energy Grants and Payments | 33 | 404 | 5,74 |
| Customs and Certain Excise Taxes | 69 | 448 | 6,396 | Export-Import Bank (net) | — | 115 | — |
| Deposits by States: | | | | Federal Highway Administration | 14 | 300 | 5,95 |
| Social Security | * | 5 | 8,201 | Federal Financing Bank | 3 | 59 | 88 |
| Unemployment | 39 | 197 | 5,392 | Food Stamps | 46 | 363 | 5,67 |
| Supplemental Security Income | — | 181 | 1,346 | Miscellaneous Food & Nutrition Service | 21 | 321 | 4,30 |
| Foreign Deposits, Military Sales | 1 | 536 | 3,806 | Education Grants and Payments | 66 | 535 | 8,23 |
| Postal Service Receipts | 205 | 1,863 | 24,065 | Farmers Home loan disbursements | — | — | — |
| Farmers Home Loan Repayments | 31 | 273 | 4,908 | Other Withdrawals: | | | |
| Federal Financing Bank | 27 | 62 | 2,763 | Direct Deposit (EFT) for: | | | |
| Prepayment of Treasury Securities (net) | 61 | 92 | 96 | Federal Salaries | 12 | | |
| Other Deposits: | | | | | | | |
| Sales of Gold & Silver Coins (net) | -2 | | | | | | |
| | | | | Unclassified | 2,918 | 34,799 | 312,50 |
| Total Other Deposits | -2 | 2 | 2,353 | Total, Other Withdrawals | 2,930 | 46,474 | 422,07 |
| Change in Balance of Uncollected | | | | Transfers to Other Depositories | — | 5,981 | 42,63 |
| Funds (closing balance \$651) | -290 | -492 | -131 | | | | |
| Transfers from Other Depositories | 989 | 20,053 | 330,786 | Total Federal Reserve Account | 3,784 | 92,946 | 1,263,19 |
| Total Federal Reserve Account | 5,172 | 94,566 | 1,260,880 | | | | |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 3,429 | 32,438 | Transfers to Federal Reserve Banks | | | |
| Taxes Received through Federal | | | | (Table V) | 989 | 20,053 | 330,78 |
| Tax Deposit System (Table IV) | 780 | 16,497 | 243,089 | Total Withdrawals (net of transfers) | 3,784 | 86,965 | 1,220,55 |
| Transfers from Federal Reserve Banks | — | 5,981 | 42,636 | | | | |
| Total Tax and Loan Note | | | | Net Change in Operating Cash Balance | + 1,183 | + 7,473 | - 14,94 |
| Accounts (Table V) | 784 | 25,907 | 318,163 | | | | |
| Total Deposits (net of transfers) | 4,967 | 94,438 | 1,205,621 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ * | \$ 27,225 | \$ 475,357 | Notes | \$ — | \$ 28,843 | \$ 485,521 |
| Cash Management | — | 17,015 | 21,026 | Bonds | 6 | 197 | 106,461 |
| Notes | * | 7,339 | 171,931 | Federal Financing Bank | 5 | 13 | 1,333 |
| Bonds | — | — | 18,864 | | — | — | — |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 23 | 260 | 3,036 |
| Savings and Retirement Plan Series | | | | Government Account Series | 5,857 | 90,439 | 1,250,567 |
| Cash Issue Price | 31 | 406 | 7,792 | Foreign Series | — | 673 | 3,573 |
| Interest Increment | — | 32 | 3,049 | State and Local Series | -3 | 778 | 7,120 |
| Government Account Series | 6,017 | 99,608 | 1,285,279 | Other | * | * | 41 |
| Foreign Series | — | 511 | 4,218 | | | | |
| State and Local Series | 284 | 3,200 | 25,661 | | | | |
| Other | 3 | 3 | 37 | | | | |
| Total Issues | 6,335 | 155,341 | 2,013,214 | Total Redemptions | 5,888 | 121,202 | 1,857,653 |
| | | | | Net Change in Public Debt Outstanding | + 447 | + 34,139 | + 155,560 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,335 | \$ 155,341 | \$ 2,013,214 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 649 | 12,529 |
| Bonds and Notes (-) | * | 18 | 275 |
| Government Account Transaction (-) | 5,967 | 98,683 | 1,282,998 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 32 | 3,049 |
| Total Public Debt Cash Receipts | 368 | 55,959 | 714,371 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 364 | 52,530 | 681,933 |
| Tax and Loan Note Accounts | 4 | 3,429 | 32,438 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,888 | 121,202 | 1,857,653 |
| Government Account Transactions (-) | 5,857 | 90,439 | 1,250,220 |
| Total Public Debt Cash Redemptions | 32 | 30,763 | 607,433 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,380 | \$ 23,142 | \$ 306,691 |
| Railroad Retirement Taxes | 2 | 131 | 2,031 |
| Excise Taxes | 485 | 1,024 | 16,452 |
| Corporation Income Taxes | 41 | 972 | 45,054 |
| Federal Unemployment Taxes | 16 | 113 | 2,853 |
| Change in Balance of Unclassified Taxes (closing balance \$7,500) | -2,094 | + 788 | + 1,794 |
| Total | 1,830 | 26,171 | 374,875 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 613 | 3,305 | 40,403 |
| Remittance Option Tax and Loan Depositories | 436 | 6,369 | 91,383 |
| Tax and Loan Note Accounts | 780 | 16,497 | 243,089 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,280,863 | \$2,280,417 | \$2,246,724 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 185 | 185 | 184 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,266,583 | 2,266,136 | 2,232,443 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|--------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 277 | \$ 1,186 | \$ 9,989 | \$ 11,452 |
| Investments | 17 | 106 | 660 | 784 |
| Withdrawals: | | | | |
| Treasury Initiated | * | 1 | 799 | 800 |
| Depository Initiated | 3 | 43 | 142 | 188 |
| Closing Balance Today | 291 | 1,249 | 9,707 | 11,247 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 9,459 | \$ 34,594 |
| Business | 310 | 1,292 | 14,377 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, April 15, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,056 | \$ 5,196 | \$ 3,576 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 9,725 | 11,247 | 5,394 | 23,870 |
| Total Operating Balance | 13,781 | 16,443 | 8,969 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table II-B) | \$ 350 | \$ 52,880 | \$ 682,283 | Public Debt Redemptions (Table II-B) | \$ 67 | \$ 30,830 | \$ 607,501 |
| Federal Reserve Earnings | 294 | 955 | 9,412 | Medicare | 370 | 3,823 | 43,627 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 902 | 10,577 | 132,688 | HHS Grants (selected) | 307 | 2,734 | 28,725 |
| Individual Income and Employment Taxes, Not Withheld | 2,359 | 10,604 | 46,729 | Unemployment Insurance Benefits | 71 | 745 | 9,309 |
| Estate and Gift Taxes | 30 | 264 | 3,721 | Interest on Public Debt | 3,259 | 3,927 | 65,052 |
| Customs and Certain Excise Taxes | 45 | 493 | 6,440 | Commodity Credit Corporation (net) | 50 | 691 | 19,198 |
| Deposits by States: | | | | Energy Grants and Payments | 41 | 445 | 5,782 |
| Social Security | * | 5 | 8,201 | Export-Import Bank (net) | -28 | -141 | -1,627 |
| Unemployment | 42 | 240 | 5,434 | Federal Highway Administration | 2 | 301 | 5,959 |
| Supplemental Security Income | — | 181 | 1,346 | Federal Financing Bank | 1 | 60 | 885 |
| Foreign Deposits, Military Sales | 22 | 557 | 3,827 | Food Stamps | 61 | 424 | 5,740 |
| Postal Service Receipts | 183 | 2,046 | 24,248 | Miscellaneous Food & Nutrition Service | 16 | 337 | 4,322 |
| Farmers Home Loan Repayments | 24 | 297 | 4,932 | Education Grants and Payments | 47 | 582 | 8,277 |
| Federal Financing Bank | 1 | 62 | 2,764 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 24 | 118 | 121 | Other Withdrawals: | | | |
| Other Deposits: | | | | Fed. Savings & Loan Insurance Corp. | 298 | | |
| Total Other Deposits | — | 2 | 2,353 | Direct Deposit (EFT) for: | | | |
| Change in Balance of Uncollected Funds (closing balance \$605) | +46 | -446 | -85 | Federal Salaries | 9 | | |
| Transfers from Other Depositories | 2,849 | 22,902 | 333,634 | Military Active Duty Pay | 795 | | |
| Total Federal Reserve Account | 7,171 | 101,737 | 1,268,051 | Unclassified | 2,943 | 37,742 | 315,449 |
| Tax and Loan Note Accounts: | | | | Total, Other Withdrawals | 4,045 | 50,519 | 426,118 |
| Public Debt Receipts (Table III-B) | 5 | 3,434 | 32,443 | Transfers to Other Depositories | — | 5,981 | 42,636 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,321 | 17,818 | 244,410 | Total Federal Reserve Account | 8,311 | 101,257 | 1,271,504 |
| Transfers from Federal Reserve Banks | — | 5,981 | 42,636 | Tax and Loan Note Accounts: | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,326 | 27,233 | 319,489 | Transfers to Federal Reserve Banks (Table V) | 2,849 | 22,902 | 333,634 |
| Total Deposits (net of transfers) | 5,649 | 100,086 | 1,211,269 | Total Withdrawals (net of transfers) | 8,311 | 95,276 | 1,228,868 |
| | | | | Net Change in Operating Cash Balance | -2,662 | +4,811 | -17,603 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ - * | \$ 27,225 | \$ 475,357 | Notes | \$ * | \$ 28,843 | \$ 485,522 |
| Cash Management | | 17,015 | 21,026 | Bonds | 4 | 202 | 106,496 |
| Notes | * | 7,340 | 171,931 | Federal Financing Bank | 1 | 14 | 1,334 |
| Bonds | — | — | 18,864 | | — | — | — |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 22 | 282 | 3,058 |
| Savings and Retirement Plan Series | | | | Government Account Series | 6,094 | 96,532 | 1,256,660 |
| Cash Issue Price | 35 | 441 | 7,827 | Foreign Series | | 673 | 3,573 |
| Interest Increment | — | 32 | 3,049 | State and Local Series | 40 | 817 | 7,160 |
| Government Account Series | 8,413 | 106,021 | 1,291,692 | Other | — | — | 41 |
| Foreign Series | — | 511 | 4,218 | | | | |
| State and Local Series | 317 | 3,517 | 25,977 | | | | |
| Other | 4 | 7 | 41 | | | | |
| Total Issues | 6,768 | 162,109 | 2,019,982 | Total Redemptions | 8,161 | 127,363 | 1,863,814 |
| | | | | Net Change in Public Debt Outstanding | + 607 | + 34,746 | + 156,168 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,768 | \$ 162,109 | \$ 2,019,982 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | - * | 649 | 12,529 |
| Bonds and Notes (-) | * | 18 | 275 |
| Government Account Transaction (-) | 8,413 | 105,098 | 1,289,411 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 32 | 3,049 |
| Total Public Debt Cash Receipts | 355 | 56,314 | 714,726 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 350 | 52,880 | 682,283 |
| Tax and Loan Note Accounts | 5 | 3,434 | 32,443 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,161 | 127,363 | 1,863,814 |
| Government Account Transactions (-) | 8,094 | 96,532 | 1,256,314 |
| Total Public Debt Cash Redemptions | 67 | 30,830 | 607,501 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$ 2,281,470 | \$ 2,280,863 | \$ 2,246,724 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 189 | 185 | 184 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,267,194 | 2,266,583 | 2,232,443 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|--------------|--------------|
| | A | B | C | |
| Opening Balance Today | \$ 291 | \$ 1,249 | \$ 9,707 | \$ 11,247 |
| Investments | 27 | 173 | 1,126 | 1,326 |
| Withdrawals: | | | | |
| Treasury Initiated | 224 | 1,083 | 1,262 | 2,570 |
| Depository Initiated | 2 | 19 | 259 | 279 |
| Closing Balance Today | 92 | 320 | 9,313 | 9,725 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 9,461 | \$ 34,596 |
| Business | 42 | 1,334 | 14,419 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,367 | \$ 25,509 | \$ 309,057 |
| Railroad Retirement Taxes | 57 | 188 | 2,087 |
| Excise Taxes | 297 | 1,321 | 16,749 |
| Corporation Income Taxes | 51 | 1,023 | 45,105 |
| Federal Unemployment Taxes | 20 | 133 | 2,872 |
| Change in Balance of Unclassified Taxes (closing balance \$6,934) | - 566 | + 222 | + 1,228 |
| Total | 2,224 | 28,395 | 377,099 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 195 | 3,501 | 40,598 |
| Remittance Option Tax and Loan Depositories | 707 | 7,077 | 92,090 |
| Tax and Loan Note Accounts | 1,321 | 17,818 | 244,410 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, April 16, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,806 | \$ 4,056 | \$ 3,576 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 13,014 | 9,725 | 5,394 | 23,870 |
| Total Operating Balance | 15,820 | 13,781 | 8,969 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 20,456 | \$ 73,336 | \$ 702,739 | Public Debt Redemptions (Table III-B) | \$ 35,598 | \$ 66,428 | \$ 643,098 |
| Federal Reserve Earnings | — | 955 | 9,412 | Medicare | 295 | 4,118 | 43,922 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 3,319 | 13,897 | 136,008 | HHS Grants (selected) | 279 | 3,013 | 29,004 |
| Individual Income and Employment Taxes, Not Withheld | 3,122 | 13,726 | 49,851 | Unemployment Insurance Benefits | 54 | 799 | 9,362 |
| Estate and Gift Taxes | 43 | 307 | 3,764 | Interest on Public Debt | 27 | 3,954 | 65,078 |
| Customs and Certain Excise Taxes | 41 | 534 | 6,481 | Commodity Credit Corporation (net) | 20 | 710 | 19,218 |
| Deposits by States: | | | | Energy Grants and Payments | 45 | 491 | 5,827 |
| Social Security | * | 5 | 8,201 | Export-Import Bank (net) | -2 | -143 | -1,629 |
| Unemployment | 54 | 294 | 5,488 | Federal Highway Administration | * | 302 | 5,959 |
| Supplemental Security Income | — | 181 | 1,346 | Federal Financing Bank | * | 61 | 886 |
| Foreign Deposits, Military Sales | 17 | 574 | 3,844 | Food Stamps | 64 | 488 | 5,805 |
| Postal Service Receipts | 168 | 2,214 | 24,416 | Miscellaneous Food & Nutrition Service | 32 | 368 | 4,354 |
| Farmers Home Loan Repayments | 22 | 319 | 4,954 | Education Grants and Payments | 42 | 624 | 8,319 |
| Federal Financing Bank | 1 | 64 | 2,765 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | -240 | -124 | -120 | Other Withdrawals: | | | |
| Other Deposits: | | | | Agency for Internat'l Development | 61 | | |
| Sales of Gold & Silver Coins (net) | 2 | | | Direct Deposit (EFT) for: | 29 | | |
| | | | | Federal Salaries | | | |
| Total Other Deposits | 2 | 4 | 2,355 | Unclassified | 1,790 | 39,532 | 317,239 |
| Change in Balance of Uncollected Funds (closing balance \$819) | -214 | -660 | -299 | Total, Other Withdrawals | 1,881 | 52,400 | 427,999 |
| Transfers from Other Depositories | 10,294 | 33,196 | 343,928 | Transfers to Other Depositories | — | 5,981 | 42,636 |
| Total Federal Reserve Account | 37,085 | 138,822 | 1,305,136 | Total Federal Reserve Account | 38,335 | 139,592 | 1,309,839 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 2,169 | 5,603 | 34,612 | Transfers to Federal Reserve Banks (Table V) | 10,294 | 33,196 | 343,928 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 11,414 | 29,232 | 255,824 | Total Withdrawals (net of transfers) | 38,335 | 133,611 | 1,267,202 |
| Transfers from Federal Reserve Banks | — | 5,981 | 42,636 | Net Change in Operating Cash Balance | + 2,039 | + 6,850 | - 15,564 |
| Total Tax and Loan Note Accounts (Table V) | 13,583 | 40,816 | 333,072 | | | | |
| Total Deposits (net of transfers) | 40,374 | 140,461 | 1,251,644 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 35,313 | \$ 64,156 | \$ 520,835 |
| Regular Series | \$ 23,246 | \$ 50,471 | \$ 498,603 | Notes | 6 | 208 | 106,472 |
| Cash Management | — | 17,015 | 21,026 | Bonds | — | 14 | 1,334 |
| Notes | — | 7,340 | 171,931 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 24 | 306 | 3,082 |
| Nonmarketable: | | | | Government Account Series | 6,338 | 102,871 | 1,262,998 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 673 | 3,573 |
| Cash Issue Price | 29 | 470 | 7,856 | State and Local Series | 255 | 1,072 | 7,415 |
| Interest Increment | — | 32 | 3,049 | Other | — | — | 41 |
| Government Account Series | 6,377 | 112,398 | 1,298,069 | | | | |
| Foreign Series | — | 511 | 4,218 | | | | |
| State and Local Series | 126 | 3,643 | 26,103 | | | | |
| Other | — | 7 | 41 | | | | |
| Total Issues | 29,778 | 191,886 | 2,049,759 | Total Redemptions | 41,936 | 169,298 | 1,905,750 |
| | | | | Net Change in Public Debt Outstanding | -12,158 | +22,588 | +144,010 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 29,778 | \$ 191,886 | \$2,049,759 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 897 | 1,546 | 13,426 |
| Bonds and Notes (-) | — | 18 | 275 |
| Government Account Transactions (-) | 6,256 | 111,351 | 1,295,667 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 32 | 3,049 |
| Total Public Debt Cash Receipts | 22,625 | 78,940 | 737,351 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 20,456 | 73,336 | 702,739 |
| Tax and Loan Note Accounts | 2,169 | 5,603 | 34,612 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 41,936 | 169,298 | 1,905,750 |
| Government Account Transactions (-) | 6,338 | 102,871 | 1,262,652 |
| Total Public Debt Cash Redemptions | 35,598 | 66,428 | 643,098 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,600 | \$ 27,109 | \$ 310,657 |
| Railroad Retirement Taxes | 1 | 188 | 2,088 |
| Excise Taxes | 100 | 1,421 | 16,849 |
| Corporation Income Taxes | 63 | 1,086 | 45,168 |
| Federal Unemployment Taxes | 18 | 151 | 2,391 |
| Change in Balance of Unclassified Taxes (closing balance \$19,885) | +12,951 | +13,173 | +14,179 |
| Total | 14,733 | 43,129 | 391,832 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 193 | 3,694 | 40,792 |
| Remittance Option Tax and Loan Depositories | 3,126 | 10,203 | 95,216 |
| Tax and Loan Note Accounts | 11,414 | 29,232 | 255,824 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,269,312 | \$2,281,470 | \$2,246,724 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 189 | 189 | 184 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,255,036 | 2,267,194 | 2,232,443 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 92 | \$ 320 | \$ 9,313 | \$ 9,725 |
| Investments | 56 | 494 | 13,032 | 13,583 |
| Withdrawals: | | | | |
| Treasury Initiated | — | 320 | 3,632 | 3,952 |
| Depository Initiated | 5 | 143 | 6,194 | 6,342 |
| Closing Balance Today | 143 | 351 | 12,519 | 13,014 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------|-------------|--------------------|---------------------|
| Individual | \$ 2 | \$ 9,463 | \$ 34,598 |
| Business | 29 | 1,363 | 14,447 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, April 17, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,509 | \$ 2,806 | \$ 3,576 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 15,965 | 13,014 | 5,394 | 23,870 |
| Total Operating Balance | 19,474 | 15,820 | 8,969 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 111 | \$ 73,447 | \$ 702,850 | Public Debt Redemptions (Table III-B) | \$ 27 | \$ 66,455 | \$ 643,125 |
| Federal Reserve Earnings | — | 955 | 9,412 | Medicare | 127 | 4,245 | 44,049 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,048 | 14,945 | 137,057 | HHS Grants (selected) | 242 | 3,255 | 29,246 |
| Individual Income and Employment Taxes, Not Withheld | 3,583 | 17,309 | 53,434 | Unemployment Insurance Benefits | 43 | 842 | 9,405 |
| Estate and Gift Taxes | 29 | 336 | 3,793 | Interest on Public Debt | 1 | 3,954 | 65,079 |
| Customs and Certain Excise Taxes | 37 | 571 | 6,518 | Commodity Credit Corporation (net) | 59 | 770 | 19,276 |
| Deposits by States: | | | | Energy Grants and Payments | 25 | 516 | 5,853 |
| Social Security | * | 5 | 8,202 | Export-Import Bank (net) | 18 | -125 | -1,611 |
| Unemployment | 47 | 341 | 5,535 | Federal Highway Administration | 1 | 302 | 5,960 |
| Supplemental Security Income | — | 181 | 1,346 | Federal Financing Bank | 1 | 62 | 887 |
| Foreign Deposits, Military Sales | 2 | 576 | 3,846 | Food Stamps | 64 | 553 | 5,669 |
| Postal Service Receipts | 156 | 2,370 | 24,572 | Miscellaneous Food & Nutrition Service | 19 | 388 | 4,373 |
| Farmers Home Loan Repayments | 26 | 345 | 4,980 | Education Grants and Payments | 17 | 641 | 8,336 |
| Federal Financing Bank | — | 64 | 2,765 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 28 | -97 | -92 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | -6 | | | Federal Salaries | 302 | | |
| Total Other Deposits | -6 | -2 | 2,349 | Unclassified | 2,455 | 41,987 | 319,694 |
| Change in Balance of Uncollected Funds (closing balance \$724) | +96 | -565 | -203 | Total, Other Withdrawals | 2,757 | 55,157 | 430,756 |
| Transfers from Other Depositories | 956 | 34,151 | 344,884 | Transfers to Other Depositories | 2,006 | 7,987 | 44,642 |
| Total Federal Reserve Account | 6,111 | 144,933 | 1,311,247 | Total Federal Reserve Account | 5,409 | 145,001 | 1,315,248 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 6 | 5,609 | 34,618 | Transfers to Federal Reserve Banks (Table V) | 956 | 34,151 | 344,884 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,896 | 31,128 | 257,720 | Total Withdrawals (net of transfers) | 3,403 | 137,014 | 1,270,806 |
| Transfers from Federal Reserve Banks | 2,006 | 7,987 | 44,642 | Net Change in Operating Cash Balance | -3,654 | +10,504 | -11,910 |
| Total Tax and Loan Note Accounts (Table V) | 3,907 | 44,723 | 336,979 | | | | |
| Total Deposits (net of transfers) | 7,057 | 147,518 | 1,258,700 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 64,156 | \$ 520,835 |
| Regular Series | \$ 2 | \$ 50,473 | \$ 498,605 | Notes | 5 | 213 | 106,477 |
| Cash Management | — | 17,015 | 21,028 | Bonds | — | 14 | 1,330 |
| Notes | — | 7,340 | 171,931 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 18,884 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 20 | 326 | 3,102 |
| Nonmarketable: | | | | Government Account Series | 1,041 | 103,911 | 1,264,039 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 673 | 3,573 |
| Cash Issue Price | 28 | 498 | 7,884 | State and Local Series | 2 | 1,074 | 7,417 |
| Interest Increment | — | 32 | 3,049 | Other | — | — | 41 |
| Government Account Series | 875 | 113,273 | 1,298,944 | | | | |
| Foreign Series | — | 511 | 4,218 | | | | |
| State and Local Series | 88 | 3,729 | 26,189 | | | | |
| Other | — | 7 | 41 | | | | |
| Total Issues | 991 | 192,877 | 2,050,750 | Total Redemptions | 1,068 | 170,366 | 1,906,818 |
| | | | | Net Change in Public Debt Outstanding | - 77 | + 22,511 | + 143,933 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

TABLE III-C—Debt Subject to Limit

| Transactions | Today | This month to date | Fiscal year to date | Classification | Closing balance today | Opening balance | | |
|--|------------|--------------------|---------------------|---|-----------------------|---------------------|---------------------|---------------------|
| | | | | | | Today | This month | This fiscal year |
| Public Debt Cash Receipts: | | | | Total Public Debt Outstanding | \$ 2,269,235 | \$ 2,269,312 | \$ 2,246,724 | \$ 2,125,303 |
| Public Debt Issues (Table III-A) | \$ 991 | \$ 192,877 | \$ 2,050,750 | Less Public Debt Not Subject to Limit: | | | | |
| Premium on New Issues | — | — | 8 | Treasury | 600 | 600 | 600 | 601 |
| Discount on New Issues: | | | | Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Bills (-) | — | 1,548 | 13,428 | Plus Other Obligations Subject to Limit: | | | | |
| Bonds and Notes (-) | — | 18 | 275 | Guaranteed Debt of Federal Agencies | 188 | 189 | 184 | 138 |
| Government Account Transaction (-) | 875 | 112,228 | 1,298,542 | Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 32 | 3,049 | Total Subject to Limit | 2,254,958 | 2,255,038 | 2,232,443 | 2,110,975 |
| Total Public Debt Cash Receipts | 118 | 79,058 | 737,467 | Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |
| These Receipts were deposited in: | | | | Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987. | | | | |
| Federal Reserve Account | 111 | 73,447 | 702,850 | | | | | |
| Tax and Loan Note Accounts | 6 | 5,609 | 34,618 | | | | | |
| Public Debt Cash Redemptions: | | | | | | | | |
| Public Debt Redemptions (Table III-A) | 1,068 | 170,366 | 1,906,818 | | | | | |
| Government Account Transactions (-) | 1,041 | 103,911 | 1,263,692 | | | | | |
| Total Public Debt Cash Redemptions | 27 | 68,455 | 643,125 | | | | | |

TABLE IV—Federal Tax Deposit System Activities

TABLE V—Tax and Loan Note Accounts by Depository Category

| Classification | Today | This month to date | Fiscal year to date | Type of account | Classification | | | Total |
|--|--------------|--------------------|---------------------|------------------------------|----------------|------------|---------------|---------------|
| | | | | | A | B | C | |
| Withheld Income and Employment Taxes | \$ 905 | \$ 28,014 | \$ 311,583 | Opening Balance Today | \$ 143 | \$ 351 | \$ 12,519 | \$ 13,014 |
| Railroad Retirement Taxes | — | 189 | 2,088 | Investments | 82 | 260 | 3,568 | 3,907 |
| Excise Taxes | 34 | 1,455 | 16,883 | Withdrawals: | | | | |
| Corporation Income Taxes | 104 | 1,190 | 45,272 | Treasury Initiated | — | — | — | — |
| Federal Unemployment Taxes | 17 | 168 | 2,908 | Depository Initiated | 7 | 34 | 915 | 956 |
| Change in Balance of Unclassified Taxes (closing balance \$21,769) | + 1,884 | + 15,057 | + 18,063 | Closing Balance Today | 218 | 577 | 15,170 | 15,965 |
| Total | 2,944 | 46,073 | 394,776 | | | | | |
| These Receipts were deposited in: | | | | | | | | |
| Federal Reserve Account: | | | | | | | | |
| Directly | 133 | 3,827 | 40,925 | | | | | |
| Remittance Option Tax and Loan Depositories | 915 | 11,118 | 96,131 | | | | | |
| Tax and Loan Note Accounts | 1,896 | 31,128 | 257,720 | | | | | |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual | \$ 4,317 | \$ 13,780 | \$ 38,915 |
| Business | 85 | 1,447 | 14,532 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, April 20, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,621 | \$ 3,509 | \$ 3,576 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 19,796 | 15,965 | 5,394 | 23,870 |
| Total Operating Balance | 23,417 | 19,474 | 8,969 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|---|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 28 | \$ 73,475 | \$ 702,878 | Public Debt Redemptions (Table III-B) | \$ 26 | \$ 66,481 | \$ 643,151 |
| Federal Reserve Earnings | — | 955 | 9,412 | Medicare | 335 | 4,580 | 44,384 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 854 | 15,799 | 137,911 | HMS Grants (selected) | 140 | 3,395 | 29,388 |
| Individual Income and Employment Taxes, Not Withheld | 5,192 | 22,501 | 58,628 | Unemployment Insurance Benefits | 74 | 918 | 9,479 |
| Estate and Gift Taxes | 25 | 361 | 3,818 | Interest on Public Debt | 7 | 3,961 | 65,086 |
| Customs and Certain Excise Taxes | 38 | 609 | 6,556 | Commodity Credit Corporation (net) | 82 | 852 | 19,360 |
| Deposits by States: | | | | Energy Grants and Payments | 34 | 550 | 5,887 |
| Social Security | * | 5 | 8,202 | Export-Import Bank (net) | -2 | -127 | -1,613 |
| Unemployment | 63 | 404 | 5,598 | Federal Highway Administration | 186 | 488 | 6,146 |
| Supplemental Security Income | 25 | 206 | 1,371 | Federal Financing Bank | 1 | 63 | 888 |
| Foreign Deposits, Military Sales | * | 576 | 3,848 | Food Stamps | 50 | 603 | 5,919 |
| Postal Service Receipts | 159 | 2,529 | 24,731 | Miscellaneous Food & Nutrition Service | 39 | 427 | 4,412 |
| Farmers Home Loan Repayments | 22 | 367 | 5,002 | Education Grants and Payments | 35 | 676 | 8,371 |
| Federal Financing Bank | 3 | 67 | 2,768 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 70 | -27 | -22 | Other Withdrawals: | | | |
| Other Deposits: | | | | Fed. Savings & Loan Insurance Corp. Direct Deposit (EFT) for: | 82 | | |
| Sales of Gold & Silver Coins (net) | 5 | | | Federal Salaries | 135 | | |
| Total Other Deposits | 5 | 3 | 2,353 | Unclassified | 2,078 | 44,065 | 321,772 |
| Change in Balance of Uncollected Funds (closing balance \$1,146) | -422 | -987 | -625 | Total, Other Withdrawals | 2,295 | 57,452 | 433,051 |
| Transfers from Other Depositories | 648 | 34,799 | 345,532 | Transfers to Other Depositories | 3,296 | 11,283 | 47,938 |
| Total Federal Reserve Account | 6,710 | 151,643 | 1,317,957 | Total Federal Reserve Account | 8,598 | 151,599 | 1,321,846 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 5 | 5,614 | 34,623 | Transfers to Federal Reserve Banks (Table V) | 648 | 34,799 | 345,532 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,178 | 32,306 | 258,898 | Total Withdrawals (net of transfers) | 3,302 | 140,316 | 1,273,908 |
| Transfers from Federal Reserve Banks | 3,296 | 11,283 | 47,938 | Net Change in Operating Cash Balance | + 3,943 | + 14,448 | - 7,967 |
| Total Tax and Loan Note Accounts (Table V) | 4,479 | 49,202 | 341,458 | | | | |
| Total Deposits (net of transfers) | 7,245 | 154,763 | 1,265,945 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

NOTE: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|--------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ * | \$ 50,473 | \$ 498,605 | Notes | \$ - * | \$ 64,156 | \$ 520,835 |
| Cash Management | — | 17,015 | 21,026 | Bonds | 4 | 217 | 106,487 |
| Notes | — | 7,340 | 171,931 | Federal Financing Bank | — | 14 | 1,334 |
| Bonds | — | — | 18,864 | | | | |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 22 | 348 | 3,124 |
| Savings and Retirement Plan Series | | | | Government Account Series | 5,633 | 109,544 | 1,269,672 |
| Cash Issue Price | 29 | 527 | 7,913 | Foreign Series | — | 673 | 3,573 |
| Interest Increment | — | 32 | 3,049 | State and Local Series | 1 | 1,075 | 7,418 |
| Government Account Series | 5,558 | 118,831 | 1,304,502 | Other | * | — | 41 |
| Foreign Series | — | 511 | 4,218 | | | | |
| State and Local Series | 4 | 3,733 | 26,193 | | | | |
| Other | — | 7 | 41 | | | | |
| Total Issues | 5,591 | 198,468 | 2,056,341 | Total Redemptions | 5,659 | 176,025 | 1,912,477 |
| | | | | Net Change in Public Debt Outstanding | -68 | +22,443 | +143,865 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,591 | \$ 198,468 | \$ 2,056,341 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,546 | 13,426 |
| Bonds and Notes (-) | * | 18 | 275 |
| Government Account Transactions (-) | 5,558 | 117,784 | 1,302,100 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 32 | 3,049 |
| Total Public Debt Cash Receipts | 33 | 79,089 | 737,500 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 28 | 73,475 | 702,878 |
| Tax and Loan Note Accounts | 5 | 5,614 | 34,623 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,659 | 176,025 | 1,912,477 |
| Government Account Transactions (-) | 5,633 | 109,544 | 1,269,325 |
| Total Public Debt Cash Redemptions | 26 | 66,481 | 643,151 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,269,167 | \$2,269,235 | \$2,246,724 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 188 | 188 | 184 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,254,890 | 2,254,958 | 2,232,443 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,553 | \$ 29,567 | \$ 313,116 |
| Railroad Retirement Taxes | 60 | 249 | 2,148 |
| Excise Taxes | 115 | 1,570 | 16,998 |
| Corporation Income Taxes | 219 | 1,409 | 45,491 |
| Federal Unemployment Taxes | 21 | 189 | 2,929 |
| Change in Balance of Unclassified Taxes (closing balance \$21,833) | +64 | +15,121 | +16,127 |
| Total | 2,032 | 48,105 | 396,808 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 371 | 4,198 | 41,296 |
| Remittance Option Tax and Loan Depositories | 483 | 11,601 | 96,614 |
| Tax and Loan Note Accounts | 1,178 | 32,306 | 258,898 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 218 | \$ 577 | \$ 15,170 | \$ 15,965 |
| Investments | 114 | 288 | 4,076 | 4,479 |
| Withdrawals: | | | | |
| Treasury Initiated | — | * | — | * |
| Depository Initiated | 6 | 48 | 594 | 648 |
| Closing Balance Today | 327 | 817 | 18,652 | 19,796 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 13,783 | \$ 38,919 |
| Business | 18 | 1,465 | 14,550 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, April 21, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,924 | \$ 3,621 | \$ 3,576 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 24,542 | 19,796 | 5,394 | 23,870 |
| Total Operating Balance | 31,466 | 23,417 | 8,969 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 1,777 | \$ 75,252 | \$ 704,655 | Public Debt Redemptions (Table III-B) | \$ 26 | \$ 66,507 | \$ 643,177 |
| Federal Reserve Earnings | — | 955 | 9,412 | Medicare | 300 | 4,880 | 44,684 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,307 | 17,106 | 139,218 | HHS Grants (selected) | 148 | 3,543 | 29,534 |
| Individual Income and Employment Taxes, Not Withheld | 6,567 | 29,068 | 65,193 | Unemployment Insurance Benefits | 81 | 997 | 9,560 |
| Estate and Gift Taxes | 46 | 407 | 3,864 | Interest on Public Debt | 4 | 3,965 | 65,090 |
| Customs and Certain Excise Taxes | 47 | 656 | 6,603 | Commodity Credit Corporation (net) | 75 | 927 | 19,435 |
| Deposits by States: | | | | Energy Grants and Payments | 35 | 585 | 5,922 |
| Social Security | * | 6 | 8,202 | Export-Import Bank (net) | -5 | -132 | -1,618 |
| Unemployment | 73 | 477 | 5,671 | Federal Highway Administration | * | 488 | 6,146 |
| Supplemental Security Income | — | 206 | 1,371 | Federal Financing Bank | * | 63 | 888 |
| Foreign Deposits, Military Sales | 5 | 581 | 3,851 | Food Stamps | 42 | 645 | 5,961 |
| Postal Service Receipts | 158 | 2,687 | 24,889 | Miscellaneous Food & Nutrition Service | 15 | 442 | 4,427 |
| Farmers Home Loan Repayments | 30 | 397 | 5,032 | Education Grants and Payments | 33 | 709 | 8,404 |
| Federal Financing Bank | 4 | 71 | 2,772 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 70 | 43 | 48 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | -2 | | | Federal Salaries | 292 | | |
| Total Other Deposits | -2 | 1 | 2,352 | Unclassified | 3,315 | 47,380 | 325,087 |
| Change in Balance of Uncollected Funds (closing balance \$1,184) | -38 | -1,025 | -663 | Total, Other Withdrawals | 3,607 | 61,059 | 436,658 |
| Transfers from Other Depositories | 2,702 | 37,501 | 348,234 | Transfers to Other Depositories | 5,082 | 16,365 | 53,020 |
| Total Federal Reserve Account | 12,746 | 164,389 | 1,330,703 | Total Federal Reserve Account | 9,443 | 161,042 | 1,331,289 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 5 | 5,619 | 34,628 | Transfers to Federal Reserve Banks (Table V) | 2,702 | 37,501 | 348,234 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,361 | 34,667 | 261,259 | Total Withdrawals (net of transfers) | 4,361 | 144,677 | 1,278,269 |
| Transfers from Federal Reserve Banks | 5,082 | 16,365 | 53,020 | Net Change in Operating Cash Balance | + 8,049 | + 22,497 | + 82 |
| Total Tax and Loan Note Accounts (Table V) | 7,448 | 56,650 | 348,906 | | | | |
| Total Deposits (net of transfers) | 12,410 | 167,173 | 1,278,355 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal/Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ * | \$ 50,473 | \$ 498,605 | Notes | \$ — | \$ 64,156 | \$ 520,835 |
| Cash Management | — | 17,015 | 21,026 | Bonds | 5 | 222 | 106,486 |
| Notes | — | 7,340 | 171,931 | Federal Financing Bank | — | 14 | 1,334 |
| Bonds | — | — | 18,864 | | — | — | — |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 21 | 369 | 3,145 |
| Savings and Retirement Plan Series | — | — | — | Government Account Series | 5,424 | 114,968 | 1,275,096 |
| Cash Issue Price | 37 | 564 | 7,950 | Foreign Series | — | 673 | 3,573 |
| Interest Increment | — | 32 | 3,049 | State and Local Series | — | 1,075 | 7,418 |
| Government Account Series | 5,826 | 124,657 | 1,310,328 | Other | * | — | 41 |
| Foreign Series | — | 511 | 4,218 | | | | |
| State and Local Series | 1,744 | 5,477 | 27,937 | | | | |
| Other | — | 7 | 41 | | | | |
| Total Issues | 7,608 | 206,076 | 2,063,949 | Total Redemptions | 5,450 | 181,475 | 1,917,927 |
| | | | | Net Change in Public Debt Outstanding | + 2,158 | + 24,601 | + 146,023 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 7,608 | \$ 206,076 | \$ 2,063,949 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | * | 1,546 | 13,426 |
| Bonds and Notes (—) | — | 18 | 275 |
| Government Account Transaction (—) | 5,826 | 123,610 | 1,307,926 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | 32 | 3,049 |
| Total Public Debt Cash Receipts | 1,782 | 80,871 | 739,282 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 1,777 | 75,252 | 704,655 |
| Tax and Loan Note Accounts | 5 | 5,619 | 34,628 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,450 | 181,475 | 1,917,927 |
| Government Account Transactions (—) | 5,424 | 114,968 | 1,274,749 |
| Total Public Debt Cash Redemptions | 26 | 66,507 | 643,177 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,271,325 | \$2,269,167 | \$2,246,724 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 189 | 188 | 184 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,257,048 | 2,254,890 | 2,232,443 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 327 | \$ 817 | \$ 18,652 | \$ 19,796 |
| Investments | 135 | 292 | 7,019 | 7,448 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 3 | 69 | 2,629 | 2,702 |
| Closing Balance Today | 459 | 1,041 | 23,042 | 24,542 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 13,785 | \$ 38,921 |
| Business | 580 | 2,045 | 15,130 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,048 | \$ 31,615 | \$ 315,164 |
| Railroad Retirement Taxes | 39 | 288 | 2,187 |
| Excise Taxes | 45 | 1,615 | 17,043 |
| Corporation Income Taxes | 3,164 | 4,573 | 48,655 |
| Federal Unemployment Taxes | 24 | 213 | 2,953 |
| Change in Balance of Unclassified Taxes (closing balance \$20,180) | -1,653 | + 13,468 | + 14,474 |
| Total | 3,668 | 51,773 | 400,476 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 399 | 4,597 | 41,695 |
| Remittance Option Tax and Loan Depositories | 908 | 12,509 | 97,522 |
| Tax and Loan Note Accounts | 2,361 | 34,667 | 261,259 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, April 22, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 9,431 | \$ 6,924 | \$ 3,576 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 24,953 | 24,542 | 5,394 | 23,870 |
| Total Operating Balance | 34,385 | 31,466 | 8,969 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 214 | \$ 75,466 | \$ 704,869 | Public Debt Redemptions (Table III-B) | \$ 26 | \$ 66,533 | \$ 643,203 |
| Federal Reserve Earnings | 299 | 1,254 | 9,711 | Medicare | 405 | 5,285 | 45,089 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 587 | 17,693 | 139,804 | HHS Grants (selected) | 146 | 3,688 | 29,679 |
| Individual Income and Employment Taxes, Not Withheld | 4,013 | 33,081 | 69,206 | Unemployment Insurance Benefits | 62 | 1,060 | 9,623 |
| Estate and Gift Taxes | 39 | 446 | 3,903 | Interest on Public Debt | 8 | 3,974 | 65,099 |
| Customs and Certain Excise Taxes | 42 | 698 | 6,646 | Commodity Credit Corporation (net) | 39 | 966 | 19,474 |
| Deposits by States: | | | | Energy Grants and Payments | 26 | 611 | 5,948 |
| Social Security | * | 6 | 8,202 | Export-Import Bank (net) | 21 | -111 | -1,597 |
| Unemployment | 72 | 548 | 5,743 | Federal Highway Administration | — | 488 | 6,146 |
| Supplemental Security Income | — | 206 | 1,371 | Federal Financing Bank | — | 63 | 888 |
| Foreign Deposits, Military Sales | 3 | 584 | 3,854 | Food Stamps | 50 | 694 | 6,011 |
| Postal Service Receipts | 152 | 2,838 | 25,040 | Miscellaneous Food & Nutrition Service | 66 | 508 | 4,494 |
| Farmers Home Loan Repayments | 31 | 428 | 5,063 | Education Grants and Payments | 33 | 741 | 8,436 |
| Federal Financing Bank | — | 71 | 2,772 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 41 | 84 | 89 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | 8 | | | Federal Salaries | 64 | | |
| Total Other Deposits | 8 | 9 | 2,360 | Unclassified | 3,105 | 50,484 | 328,191 |
| Change in Balance of Uncollected Funds (closing balance \$913) | + 271 | - 754 | - 392 | Total, Other Withdrawals | 3,169 | 64,227 | 439,826 |
| Transfers from Other Depositories | 1,059 | 38,561 | 349,293 | Transfers to Other Depositories | 273 | 16,638 | 53,293 |
| Total Federal Reserve Account | 6,831 | 171,219 | 1,337,533 | Total Federal Reserve Account | 4,323 | 165,365 | 1,335,611 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 5 | 5,623 | 34,632 | Transfers to Federal Reserve Banks (Table V) | 1,059 | 38,561 | 349,293 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,193 | 35,859 | 262,452 | Total Withdrawals (net of transfers) | 4,051 | 148,727 | 1,282,319 |
| Transfers from Federal Reserve Banks | 273 | 16,638 | 53,293 | Net Change in Operating Cash Balance | + 2,919 | + 25,415 | + 3,001 |
| Total Tax and Loan Note Accounts (Table V) | 1,470 | 58,120 | 350,376 | | | | |
| Total Deposits (net of transfers) | 6,970 | 174,142 | 1,285,324 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 64,156 | \$ 520,835 |
| Regular Series | \$ 1 | \$ 50,474 | \$ 498,607 | Notes | 5 | 226 | 106,490 |
| Cash Management | — | 17,015 | 21,026 | Bonds | — | 14 | 1,335 |
| Notes | — | 7,340 | 171,931 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 21 | 390 | 3,166 |
| Nonmarketable: | | | | Government Account Series | 5,338 | 120,306 | 1,280,434 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 673 | 3,573 |
| Cash Issue Price | 25 | 589 | 7,975 | State and Local Series | — | 1,075 | 7,418 |
| Interest Increment | —50 | —18 | 2,999 | Other | — | — | 41 |
| Government Account Series | 5,438 | 130,094 | 1,315,765 | | | | |
| Foreign Series | — | 511 | 4,218 | | | | |
| State and Local Series | 193 | 5,670 | 28,130 | | | | |
| Other | — | 7 | 41 | | | | |
| Total Issues | 5,607 | 211,682 | 2,069,555 | Total Redemptions | 5,364 | 186,839 | 1,923,290 |
| | | | | Net Change in Public Debt Outstanding | + 243 | + 24,843 | + 146,265 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,607 | \$ 211,682 | \$ 2,069,555 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | — | 1,546 | 13,426 |
| Bonds and Notes (—) | — | 18 | 275 |
| Government Account Transaction (—) | 5,438 | 129,048 | 1,313,363 |
| Interest Increment on Savings and Retirement Plan Series (—) | —50 | —18 | 2,999 |
| Total Public Debt Cash Receipts | 219 | 81,089 | 739,501 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 214 | 75,466 | 704,869 |
| Tax and Loan Note Accounts | 5 | 5,623 | 34,632 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,364 | 186,839 | 1,923,290 |
| Government Account Transactions (—) | 5,338 | 120,306 | 1,280,087 |
| Total Public Debt Cash Redemptions | 26 | 66,533 | 643,203 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,148 | \$ 33,764 | \$ 317,312 |
| Railroad Retirement Taxes | 45 | 332 | 2,231 |
| Excise Taxes | 50 | 1,665 | 17,093 |
| Corporation Income Taxes | 2,960 | 7,532 | 51,614 |
| Federal Unemployment Taxes | 31 | 245 | 2,985 |
| Change in Balance of Unclassified Taxes (closing balance \$16,726) | —3,454 | + 10,014 | + 11,020 |
| Total | 1,780 | 53,552 | 402,255 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 139 | 4,735 | 41,833 |
| Remittance Option Tax and Loan Depositories | 448 | 12,957 | 97,971 |
| Tax and Loan Note Accounts | 1,193 | 35,859 | 262,452 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,271,567 | \$2,271,325 | \$2,246,724 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 189 | 189 | 184 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,257,291 | 2,257,048 | 2,232,443 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 459 | \$ 1,041 | \$ 23,042 | \$ 24,542 |
| Investments | 16 | 118 | 1,337 | 1,470 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 4 | 45 | 1,011 | 1,059 |
| Closing Balance Today | 471 | 1,114 | 23,369 | 24,953 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 13,788 | \$ 38,923 |
| Business | 104 | 2,150 | 15,235 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, April 23, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,211 | \$ 9,431 | \$ 3,576 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 25,154 | 24,953 | 5,394 | 23,870 |
| Total Operating Balance | 31,366 | 34,385 | 8,969 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 12,489 | \$ 87,955 | \$ 717,358 | Public Debt Redemptions (Table III-B) | \$ 20,613 | \$ 87,146 | \$ 663,816 |
| Federal Reserve Earnings | — | 1,254 | 9,711 | Medicare | 346 | 5,631 | 45,435 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 944 | 18,637 | 140,748 | HHS Grants (selected) | 211 | 3,899 | 29,890 |
| Individual Income and Employment Taxes, Not Withheld | 4,519 | 37,600 | 73,725 | Unemployment Insurance Benefits | 46 | 1,106 | 9,670 |
| Estate and Gift Taxes | 37 | 483 | 3,940 | Interest on Public Debt | 11 | 3,984 | 65,109 |
| Customs and Certain Excise Taxes | 35 | 734 | 6,681 | Commodity Credit Corporation (net) | 40 | 1,006 | 19,514 |
| Deposits by States: | | | | Energy Grants and Payments | 40 | 651 | 5,988 |
| Social Security | * | 6 | 8,202 | Export-Import Bank (net) | 4 | -108 | -1,593 |
| Unemployment | 124 | 672 | 5,867 | Federal Highway Administration | 1 | 489 | 6,147 |
| Supplemental Security Income | * | 208 | 1,372 | Federal Financing Bank | 14 | 77 | 902 |
| Foreign Deposits, Military Sales | 2 | 585 | 3,855 | Food Stamps | 46 | 740 | 6,056 |
| Postal Service Receipts | 147 | 2,985 | 25,187 | Miscellaneous Food & Nutrition Service | 42 | 550 | 4,535 |
| Farmers Home Loan Repayments | 21 | 449 | 5,084 | Education Grants and Payments | 46 | 787 | 8,482 |
| Federal Financing Bank | — | 71 | 2,772 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | -155 | -71 | -67 | Other Withdrawals: | | | |
| Other Deposits: | | | | Energy Deposit Funds | 78 | | |
| Gas and Oil Lease Sales Proceeds | 58 | | | Federal Employees Insurance Pmts. | 398 | | |
| Sales of Gold & Silver Coins (net) | 3 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 190 | | |
| Total Other Deposits | 61 | 70 | 2,421 | Unclassified | 2,156 | 52,639 | 330,346 |
| Change in Balance of Uncollected Funds (closing balance \$1,129) | -216 | -970 | -608 | Total, Other Withdrawals | 2,822 | 67,049 | 442,648 |
| Transfers from Other Depositories | 3,053 | 41,613 | 352,346 | Transfers to Other Depositories | — | 16,638 | 53,293 |
| Total Federal Reserve Account | 21,061 | 192,281 | 1,358,595 | Total Federal Reserve Account | 24,281 | 189,646 | 1,359,892 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 638 | 6,261 | 35,270 | Transfers to Federal Reserve Banks (Table V) | 3,053 | 41,613 | 352,346 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,615 | 38,475 | 265,067 | Total Withdrawals (net of transfers) | 24,281 | 173,008 | 1,306,599 |
| Transfers from Federal Reserve Banks | — | 16,638 | 53,293 | Net Change in Operating Cash Balance | -3,019 | +22,396 | -18 |
| Total Tax and Loan Note Accounts (Table V) | 3,254 | 81,374 | 353,630 | | | | |
| Total Deposits (net of transfers) | 21,282 | 195,403 | 1,306,586 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 13,273 | \$ 63,747 | \$ 511,880 | Notes | \$ 20,587 | \$ 84,743 | \$ 541,421 |
| Cash Management | — | 17,015 | 21,026 | Bonds | 4 | 230 | 106,494 |
| Notes | — | 7,340 | 171,531 | Federal Financing Bank | — | — | 1,335 |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 19 | 409 | 3,185 |
| Nonmarketable: | | | | Government Account Series | 6,179 | 126,485 | 1,286,613 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 673 | 3,573 |
| Cash Issue Price | 31 | 620 | 8,005 | State and Local Series | 3 | 1,078 | 7,421 |
| Interest Increment | — | — | 2,999 | Other | — | — | 41 |
| Government Account Series | 5,814 | 135,908 | 1,321,580 | | | | |
| Foreign Series | — | 511 | 4,218 | | | | |
| State and Local Series | 108 | 5,778 | 28,238 | | | | |
| Other | — | 7 | 41 | | | | |
| Total Issues | 19,226 | 230,908 | 2,088,781 | Total Redemptions | 26,792 | 213,631 | 1,950,083 |
| | | | | Net Change in Public Debt Outstanding | - 7,566 | + 17,277 | + 138,698 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 19,226 | \$ 230,908 | \$ 2,088,781 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 298 | 1,844 | 13,724 |
| Bonds and Notes (-) | — | 18 | 275 |
| Government Account Transaction (-) | 5,800 | 134,848 | 1,319,163 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 2,999 |
| Total Public Debt Cash Receipts | 13,127 | 94,216 | 752,628 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 12,489 | 87,955 | 717,358 |
| Tax and Loan Note Accounts | 638 | 6,261 | 35,270 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 26,792 | 213,631 | 1,950,083 |
| Government Account Transactions (-) | 6,179 | 126,485 | 1,286,267 |
| Total Public Debt Cash Redemptions | 20,613 | 87,146 | 663,816 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,998 | \$ 35,762 | \$ 319,311 |
| Railroad Retirement Taxes | 1 | 333 | 2,233 |
| Excise Taxes | 29 | 1,694 | 17,122 |
| Corporation Income Taxes | 2,228 | 9,760 | 53,842 |
| Federal Unemployment Taxes | 47 | 292 | 3,032 |
| Change in Balance of Unclassified Taxes (closing balance \$15,982) | - 744 | + 9,270 | + 10,276 |
| Total | 3,559 | 57,111 | 405,815 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 130 | 4,865 | 41,963 |
| Remittance Option Tax and Loan Depositories | 814 | 13,771 | 98,785 |
| Tax and Loan Note Accounts | 2,615 | 38,475 | 265,067 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,264,001 | \$ 2,271,567 | \$ 2,246,724 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 189 | 189 | 184 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,249,725 | 2,257,291 | 2,232,443 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 471 | \$ 1,114 | \$ 23,389 | \$ 24,953 |
| Investments | 20 | 160 | 3,074 | 3,254 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 6 | 79 | 2,968 | 3,053 |
| Closing Balance Today | 485 | 1,195 | 23,474 | 25,154 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual | \$ 1 | \$ 13,790 | \$ 38,925 |
| Business | 212 | 2,362 | 15,447 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, April 24, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 8,954 | \$ 6,211 | \$ 3,576 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 25,621 | 25,154 | 5,394 | 23,870 |
| Total Operating Balance | 34,576 | 31,366 | 8,969 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 49 | \$ 88,005 | \$ 717,407 | Public Debt Redemptions (Table III-B) | \$ 25 | \$ 87,171 | \$ 663,842 |
| Federal Reserve Earnings | — | 1,254 | 9,711 | Medicare | 246 | 5,877 | 45,681 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 394 | 19,031 | 141,142 | HHS Grants (selected) | 146 | 4,046 | 30,037 |
| Individual Income and Employment Taxes, Not Withheld | 4,621 | 42,221 | 78,346 | Unemployment Insurance Benefits | 41 | 1,147 | 9,710 |
| Estate and Gift Taxes | 36 | 520 | 3,976 | Interest on Public Debt | 1 | 3,986 | 65,111 |
| Customs and Certain Excise Taxes | 38 | 772 | 6,719 | Commodity Credit Corporation (net) | 43 | 1,049 | 19,557 |
| Deposits by States: | | | | Energy Grants and Payments | 62 | 714 | 6,050 |
| Social Security | * | 6 | 8,202 | Export-Import Bank (net) | -6 | -114 | -1,600 |
| Unemployment | 104 | 776 | 5,971 | Federal Highway Administration | 1 | 490 | 6,147 |
| Supplemental Security Income | 1 | 207 | 1,372 | Federal Financing Bank | — | 77 | 902 |
| Foreign Deposits, Military Sales | 1 | 586 | 3,856 | Food Stamps | 44 | 784 | 6,100 |
| Postal Service Receipts | 145 | 3,130 | 25,332 | Miscellaneous Food & Nutrition Service | 50 | 600 | 4,586 |
| Farmers Home Loan Repayments | 24 | 472 | 5,108 | Education Grants and Payments | 64 | 851 | 8,546 |
| Federal Financing Bank | * | 71 | 2,772 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 34 | -37 | -32 | Other Withdrawals: | | | |
| Other Deposits: | | | | Fed. Savings & Loan Insurance Corp. | -52 | | |
| | | | | International Monetary Fund | -59 | | |
| | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 77 | | |
| Total Other Deposits | — | 70 | 2,421 | Unclassified | 2,421 | 55,060 | 332,767 |
| Change in Balance of Uncollected Funds (closing balance \$891) | +238 | -732 | -370 | Total, Other Withdrawals | 2,387 | 69,436 | 445,035 |
| Transfers from Other Depositories | 546 | 42,160 | 352,892 | Transfers to Other Depositories | 383 | 17,021 | 53,676 |
| Total Federal Reserve Account | 6,231 | 198,512 | 1,364,827 | Total Federal Reserve Account | 3,488 | 193,134 | 1,363,381 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 6,265 | 35,274 | Transfers to Federal Reserve Banks (Table V) | 546 | 42,160 | 352,892 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 627 | 39,102 | 265,694 | Total Withdrawals (net of transfers) | 3,105 | 176,113 | 1,309,705 |
| Transfers from Federal Reserve Banks | 383 | 17,021 | 53,676 | Net Change in Operating Cash Balance | +3,210 | +25,606 | +3,192 |
| Total Tax and Loan Note Accounts (Table V) | 1,013 | 62,387 | 354,643 | | | | |
| Total Deposits (net of transfers) | 6,315 | 201,719 | 1,312,902 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 2 | \$ 63,749 | \$ 511,882 | Notes | \$ * | \$ 84,742 | \$ 541,421 |
| Cash Management | — | 17,015 | 21,026 | Bonds | 3 | 233 | 106,497 |
| Notes | * | 7,340 | 171,931 | Federal Financing Bank | 4 | 19 | 1,339 |
| Bonds | — | — | 18,864 | Nonmarketable: | — | — | — |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 16 | 425 | 3,201 |
| Savings and Retirement Plan Series | | | | Government Account Series | 5,307 | 131,793 | 1,291,920 |
| Cash Issue Price | 25 | 645 | 8,031 | Foreign Series | — | 673 | 3,573 |
| Interest Increment | — | —18 | 2,999 | State and Local Series | 2 | 1,080 | 7,423 |
| Government Account Series | 6,222 | 142,130 | 1,327,801 | Other | * | — | 41 |
| Foreign Series | — | 511 | 4,218 | | | | |
| State and Local Series | 25 | 5,803 | 28,264 | | | | |
| Other | — | 7 | 41 | | | | |
| Total Issues | 6,274 | 237,183 | 2,095,056 | Total Redemptions | 5,333 | 218,964 | 1,955,415 |
| | | | | Net Change in Public Debt Outstanding | +942 | +18,219 | +139,640 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,274 | \$ 237,183 | \$ 2,095,056 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,844 | 13,724 |
| Bonds and Notes (-) | * | 18 | 275 |
| Government Account Transaction (-) | 6,222 | 141,070 | 1,325,385 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | —18 | 2,999 |
| Total Public Debt Cash Receipts | 53 | 94,269 | 752,681 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 49 | 88,005 | 717,407 |
| Tax and Loan Note Accounts | 3 | 6,265 | 35,274 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,333 | 218,964 | 1,955,415 |
| Government Account Transactions (-) | 5,307 | 131,793 | 1,291,574 |
| Total Public Debt Cash Redemptions | 25 | 87,171 | 663,842 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,264,943 | \$2,264,001 | \$2,246,724 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 189 | 189 | 184 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,250,667 | 2,249,725 | 2,232,443 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 485 | \$ 1,195 | \$ 23,474 | \$ 25,154 |
| Investments | 16 | 92 | 905 | 1,013 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 4 | 40 | 502 | 546 |
| Closing Balance Today | 497 | 1,246 | 23,878 | 25,621 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---------------------|----------|--------------------|---------------------|
| Individual Business | \$ 4,312 | \$ 18,101 | \$ 43,237 |
| | 20 | 2,382 | 15,466 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,446 | \$ 38,209 | \$ 321,757 |
| Railroad Retirement Taxes | 2 | 335 | 2,234 |
| Excise Taxes | 87 | 1,781 | 17,209 |
| Corporation Income Taxes | 1,711 | 11,471 | 55,553 |
| Federal Unemployment Taxes | 33 | 326 | 3,065 |
| Change in Balance of Unclassified Taxes (closing balance \$12,724) | -3,258 | +6,012 | +7,018 |
| Total | 1,021 | 58,133 | 406,836 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 124 | 4,989 | 42,087 |
| Remittance Option Tax and Loan Depositories | 270 | 14,042 | 99,055 |
| Tax and Loan Note Accounts | 627 | 39,102 | 265,694 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, April 27, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$14,312 | \$ 8,954 | \$ 3,576 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 25,756 | 25,621 | 5,394 | 23,870 |
| Total Operating Balance | 40,068 | 34,576 | 8,969 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 147 | \$ 88,151 | \$ 717,554 | Public Debt Redemptions (Table III-B) | \$ 31 | \$ 87,203 | \$ 863,873 |
| Federal Reserve Earnings | — | 1,254 | 9,711 | Medicare | 302 | 6,179 | 45,983 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 618 | 19,649 | 141,760 | HHS Grants (selected) | 99 | 4,144 | 30,135 |
| Individual Income and Employment Taxes, Not Withheld | 6,603 | 48,824 | 84,949 | Unemployment Insurance Benefits | 54 | 1,201 | 9,765 |
| Estate and Gift Taxes | 52 | 571 | 4,026 | Interest on Public Debt | 8 | 3,993 | 65,118 |
| Customs and Certain Excise Taxes | 44 | 816 | 6,763 | Commodity Credit Corporation (net) | 69 | 1,118 | 19,626 |
| Deposits by States: | | | | Energy Grants and Payments | 47 | 760 | 6,097 |
| Social Security | * | 6 | 8,202 | Export-Import Bank (net) | -34 | -148 | -1,633 |
| Unemployment | 158 | 934 | 6,129 | Federal Highway Administration | 182 | 672 | 6,330 |
| Supplemental Security Income | — | 207 | 1,372 | Federal Financing Bank | 77 | 902 | 902 |
| Foreign Deposits, Military Sales | 13 | 599 | 3,869 | Food Stamps | 35 | 818 | 8,135 |
| Postal Service Receipts | 148 | 3,278 | 25,480 | Miscellaneous Food & Nutrition Service | 19 | 619 | 4,605 |
| Farmers Home Loan Repayments | 20 | 493 | 5,128 | Education Grants and Payments | 58 | 909 | 8,604 |
| Federal Financing Bank | 28 | 99 | 2,900 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 59 | 23 | 27 | Other Withdrawals: | | | |
| Other Deposits: | | | | Energy Deposit Funds | -185 | | |
| Interest Recd from T & L Depositories | 55 | | | Fed. Savings & Loan Insurance Corp. | 329 | | |
| Sales of Gold & Silver Coins (net) | -3 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 13 | | |
| Total Other Deposits | 52 | 122 | 2,473 | Unclassified | 1,902 | 56,962 | 334,669 |
| Change in Balance of Uncollected Funds (closing balance \$1,409) | -518 | -1,250 | -888 | Total, Other Withdrawals | 2,059 | 71,495 | 447,094 |
| Transfers from Other Depositories | 862 | 43,022 | 353,754 | Transfers to Other Depositories | — | 17,021 | 53,676 |
| Total Federal Reserve Account | 8,286 | 206,799 | 1,373,113 | Total Federal Reserve Account | 2,928 | 196,062 | 1,366,309 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 5 | 6,270 | 35,279 | Transfers to Federal Reserve Banks (Table V) | 862 | 43,022 | 353,754 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 992 | 40,094 | 266,686 | Total Withdrawals (net of transfers) | 2,928 | 179,041 | 1,312,633 |
| Transfers from Federal Reserve Banks | — | 17,021 | 53,676 | Net Change in Operating Cash Balance | +5,493 | +31,099 | +8,685 |
| Total Tax and Loan Note Accounts (Table V) | 997 | 63,384 | 355,640 | | | | |
| Total Deposits (net of transfers) | 8,421 | 210,141 | 1,321,324 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

Monday, April 27, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ | \$ | \$ |
| Regular Series | 1 | 63,750 | 511,882 | Notes | * | 84,742 | 541,421 |
| Cash Management | — | 17,015 | 21,026 | Bonds | 5 | 238 | 106,502 |
| Notes | — | 7,340 | 171,931 | Federal Financing Bank | — | 19 | 1,339 |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 21 | 446 | 3,222 |
| Nonmarketable: | | | | Government Account Series | 5,732 | 137,525 | 1,297,653 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 673 | 3,573 |
| Cash Issue Price | 30 | 675 | 8,061 | State and Local Series | 5 | 1,086 | 7,428 |
| Interest Increment | 518 | 500 | 3,517 | Other | — | — | 41 |
| Government Account Series | 5,326 | 147,456 | 1,333,127 | | | | |
| Foreign Series | — | 511 | 4,218 | | | | |
| State and Local Series | 16 | 5,820 | 28,280 | | | | |
| Other | — | 7 | 41 | | | | |
| Total Issues | 5,891 | 243,074 | 2,100,947 | Total Redemptions | 5,764 | 224,728 | 1,961,179 |
| | | | | Net Change in Public Debt Outstanding | + 128 | + 18,347 | + 139,768 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,891 | \$ 243,074 | \$ 2,100,947 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,844 | 13,724 |
| Bonds and Notes (-) | — | 18 | 275 |
| Government Account Transaction (-) | 5,222 | 146,291 | 1,330,607 |
| Interest Increment on Savings and Retirement Plan Series (-) | 518 | 500 | 3,517 |
| Total Public Debt Cash Receipts | 152 | 94,421 | 752,833 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 147 | 88,151 | 717,554 |
| Tax and Loan Note Accounts | 5 | 6,270 | 35,279 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,764 | 224,728 | 1,961,179 |
| Government Account Transactions (-) | 5,732 | 137,525 | 1,297,306 |
| Total Public Debt Cash Redemptions | 31 | 87,203 | 663,873 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,265,071 | \$2,264,943 | \$2,246,724 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 189 | 189 | 184 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,250,795 | 2,250,667 | 2,232,443 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 497 | \$ 1,246 | \$ 23,878 | \$ 25,621 |
| Investments | 28 | 159 | 811 | 997 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 8 | 80 | 775 | 862 |
| Closing Balance Today | 517 | 1,325 | 23,914 | 25,756 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 18,105 | \$ 43,240 |
| Business | 29 | 2,410 | 15,495 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,592 | \$ 40,801 | \$ 324,349 |
| Railroad Retirement Taxes | 37 | 372 | 2,271 |
| Excise Taxes | 99 | 1,880 | 17,308 |
| Corporation Income Taxes | 593 | 12,064 | 56,146 |
| Federal Unemployment Taxes | 36 | 362 | 3,102 |
| Change in Balance of Unclassified Taxes (closing balance \$10,977) | -1,747 | +4,265 | +5,271 |
| Total | 1,610 | 59,743 | 408,446 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 155 | 5,145 | 42,242 |
| Remittance Option Tax and Loan Depositories | 463 | 14,505 | 99,518 |
| Tax and Loan Note Accounts | 992 | 40,094 | 266,686 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday April 28, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$19,994 | \$14,312 | \$ 3,576 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 25,848 | 25,756 | 5,394 | 23,870 |
| Total Operating Balance | 45,842 | 40,068 | 8,969 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|--------------|--------------------|---------------------|---|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 348 | \$ 88,499 | \$ 717,902 | Public Debt Redemptions (Table III-B) | \$ 31 | \$ 87,233 | \$ 663,904 |
| Federal Reserve Earnings | — | 1,254 | 9,711 | Medicare | 306 | 6,485 | 46,289 |
| Taxes Received through Federal Tax | | | | HHS Grants (selected) | 134 | 4,278 | 30,269 |
| Deposit System (Table IV) | 583 | 20,232 | 142,344 | Unemployment Insurance Benefits | 66 | 1,267 | 9,831 |
| Individual Income and Employment | | | | Interest on Public Debt | 17 | 4,010 | 65,135 |
| Taxes, Not Withheld | 6,979 | 55,803 | 91,928 | Commodity Credit Corporation (net) | 79 | 1,197 | 19,704 |
| Estate and Gift Taxes | 58 | 629 | 4,086 | Energy Grants and Payments | 35 | 795 | 6,132 |
| Customs and Certain Excise Taxes | 51 | 867 | 6,814 | Export-Import Bank (net) | 2 | -145 | -1,631 |
| Deposits by States: | | | | Federal Highway Administration | | 672 | 6,330 |
| Social Security | * | 6 | 8,203 | Federal Financing Bank | — | 77 | 902 |
| Unemployment | 446 | 1,380 | 6,575 | Food Stamps | 25 | 843 | 6,160 |
| Supplemental Security Income | 1 | 208 | 1,373 | Miscellaneous Food & Nutrition Service | 43 | 662 | 4,548 |
| Foreign Deposits, Military Sales | * | 599 | 3,869 | Farmers Home Loan and Payments | 46 | 955 | 8,650 |
| Postal Service Receipts | 193 | 3,472 | 25,674 | Farmers Home loan disbursements | — | — | — |
| Farmers Home Loan Repayments | 30 | 523 | 5,158 | Other Withdrawals: | | | |
| Federal Financing Bank | 3 | 102 | 2,803 | Agency for Internat'l Development | 56 | | |
| Prepayment of Treasury Securities (net) | 51 | 74 | 78 | | | | |
| Other Deposits: | | | | | | | |
| Sales of Gold & Silver Coins (net) | 2 | | | Unclassified | 3,119 | 60,081 | 337,788 |
| | | | | | | | |
| Total Other Deposits | 2 | 125 | 2,476 | Total, Other Withdrawals | 3,174 | 74,669 | 450,268 |
| Change in Balance of Uncollected | | | | Transfers to Other Depositories | — | 17,021 | 53,676 |
| Funds (closing balance \$1,619) | -210 | -1,460 | -1,099 | | | | |
| Transfers from Other Depositories | 1,103 | 44,125 | 354,857 | | | | |
| Total Federal Reserve Account | 9,639 | 216,438 | 1,382,752 | Total Federal Reserve Account | 3,958 | 200,020 | 1,370,266 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 6,274 | 35,283 | | | | |
| Taxes Received through Federal | | | | Transfers to Federal Reserve Banks | | | |
| Tax Deposit System (Table IV) | 1,190 | 41,284 | 267,876 | (Table V) | 1,103 | 44,125 | 354,857 |
| Transfers from Federal Reserve Banks | — | 17,021 | 53,676 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,195 | 64,579 | 356,835 | Total Withdrawals (net of transfers) | 3,958 | 182,999 | 1,316,591 |
| Total Deposits (net of transfers) | 9,731 | 219,872 | 1,331,055 | Net Change in Operating Cash Balance | + 5,774 | + 36,873 | + 14,458 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ * | \$ 63,750 | \$ 511,883 | Notes | \$ * | \$ 84,742 | \$ 541,421 |
| Cash Management | — | 17,015 | 21,026 | Bonds | 4 | 241 | 106,505 |
| Notes | — | 7,340 | 171,931 | Federal Financing Bank | * | 19 | 1,340 |
| Bonds | — | — | 18,864 | | — | — | — |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 20 | 465 | 3,242 |
| Savings and Retirement Plan Series | | | | Government Account Series | 4,965 | 142,490 | 1,302,618 |
| Cash Issue Price | 26 | 701 | 8,087 | Foreign Series | — | 673 | 3,573 |
| Interest Increment | — | 500 | 3,517 | State and Local Series | 7 | 1,092 | 7,435 |
| Government Account Series | 5,604 | 153,060 | 1,338,731 | Other | * | — | 41 |
| Foreign Series | — | 511 | 4,218 | | | | |
| State and Local Series | 183 | 6,002 | 28,463 | | | | |
| Other | — | 7 | 41 | | | | |
| Total Issues | 5,813 | 248,887 | 2,106,760 | Total Redemptions | 4,996 | 229,723 | 1,966,175 |
| | | | | Net Change in Public Debt Outstanding | + 817 | + 19,164 | + 140,585 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,813 | \$ 248,887 | \$ 2,106,760 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,844 | 13,724 |
| Bonds and Notes (-) | * | 18 | 275 |
| Government Account Transaction (-) | 5,460 | 151,751 | 1,336,067 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 500 | 3,517 |
| Total Public Debt Cash Receipts | 353 | 94,773 | 753,185 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 348 | 88,499 | 717,902 |
| Tax and Loan Note Accounts | 4 | 6,274 | 35,283 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,996 | 229,723 | 1,966,175 |
| Government Account Transactions (-) | 4,965 | 142,490 | 1,302,271 |
| Total Public Debt Cash Redemptions | 31 | 87,233 | 663,904 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,196 | \$ 43,997 | \$ 327,545 |
| Railroad Retirement Taxes | 3 | 375 | 2,274 |
| Excise Taxes | 61 | 1,941 | 17,369 |
| Corporation Income Taxes | 584 | 12,648 | 56,730 |
| Federal Unemployment Taxes | 39 | 401 | 3,141 |
| Change in Balance of Unclassified Taxes (closing balance \$8,867) | -2,110 | + 2,155 | + 3,161 |
| Total | 1,774 | 61,517 | 410,220 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 111 | 5,255 | 42,353 |
| Remittance Option Tax and Loan Depositories | 473 | 14,977 | 99,991 |
| Tax and Loan Note Accounts | 1,190 | 41,284 | 267,876 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,265,888 | \$2,265,071 | \$2,246,724 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 191 | 189 | 184 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,251,613 | 2,250,795 | 2,232,443 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 517 | \$ 1,325 | \$ 23,914 | \$ 25,756 |
| Investments | 16 | 119 | 1,060 | 1,195 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 7 | 57 | 1,039 | 1,103 |
| Closing Balance Today | 526 | 1,387 | 23,935 | 25,848 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual | \$ 4 | \$ 18,109 | \$ 43,244 |
| Business | 302 | 2,713 | 15,798 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, April 29, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$25,802 | \$19,994 | \$ 3,576 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 25,908 | 25,848 | 5,394 | 23,870 |
| Total Operating Balance | 51,710 | 45,842 | 8,969 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|---|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 194 | \$ 88,693 | \$ 718,096 | Public Debt Redemptions (Table III-B) | \$ 28 | \$ 87,262 | \$ 663,932 |
| Federal Reserve Earnings | 308 | 1,562 | 10,019 | Medicare | 358 | 6,843 | 46,647 |
| Taxes Received through Federal Tax | | | | HHS Grants (selected) | 306 | 4,584 | 30,575 |
| Deposit System (Table IV) | 986 | 21,219 | 143,330 | Unemployment Insurance Benefits | 64 | 1,331 | 9,894 |
| Individual Income and Employment | | | | Interest on Public Debt | 11 | 4,021 | 65,146 |
| Taxes, Not Withheld | 5,597 | 61,400 | 97,525 | Commodity Credit Corporation (net) | 62 | 1,258 | 19,766 |
| Estate and Gift Taxes | 60 | 689 | 4,146 | Energy Grants and Payments | 61 | 856 | 6,193 |
| Customs and Certain Excise Taxes | 57 | 923 | 6,871 | Export-Import Bank (net) | — | — | — |
| Deposits by States: | | | | Federal Highway Administration | 79 | 751 | 6,409 |
| Social Security | * | 6 | 8,203 | Federal Financing Bank | 1 | 79 | 904 |
| Unemployment | 350 | 1,730 | 6,925 | Food Stamps | 30 | 873 | 6,189 |
| Supplemental Security Income | * | 208 | 1,373 | Miscellaneous Food & Nutrition Service | 29 | 691 | 4,677 |
| Foreign Deposits, Military Sales | 3 | 602 | 3,872 | Education Grants and Payments | 62 | 1,017 | 8,711 |
| Postal Service Receipts | 164 | 3,635 | 25,837 | Farmers Home loan disbursements | — | — | — |
| Farmers Home Loan Repayments | 25 | 548 | 5,183 | Other Withdrawals: | | | |
| Federal Financing Bank | — | 102 | 2,803 | Direct Deposit (EFT) for: | | | |
| Prepayment of Treasury Securities (net) | 42 | 115 | 120 | Federal Salaries | 7 | | |
| Other Deposits: | | | | Unclassified | 2,510 | 62,591 | 340,298 |
| Railroad Unemployment Ins. | 1 | | | Total, Other Withdrawals | 2,517 | 77,186 | 452,785 |
| Sales of Gold & Silver Coins (net) | —2 | | | Transfers to Other Depositories | — | 17,021 | 53,676 |
| Total Other Deposits | —2 | 123 | 2,474 | Total Federal Reserve Account | 3,607 | 203,626 | 1,373,873 |
| Change in Balance of Uncollected | | | | Tax and Loan Note Accounts: | | | |
| Funds (closing balance \$822) | +797 | —663 | —302 | Transfers to Federal Reserve Banks | | | |
| Transfers from Other Depositories | 835 | 44,959 | 355,692 | (Table V) | 835 | 44,959 | 355,692 |
| Total Federal Reserve Account | 9,415 | 225,853 | 1,392,167 | Total Withdrawals (net of transfers) | 3,607 | 186,606 | 1,320,197 |
| Tax and Loan Note Accounts: | | | | Net Change in Operating Cash Balance | + 5,868 | + 42,741 | + 20,327 |
| Public Debt Receipts (Table III-B) | 4 | 6,279 | 35,288 | | | | |
| Taxes Received through Federal | | | | | | | |
| Tax Deposit System (Table IV) | 890 | 42,175 | 268,767 | | | | |
| Transfers from Federal Reserve Banks | — | 17,021 | 53,676 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 895 | 65,474 | 357,730 | | | | |
| Total Deposits (net of transfers) | 9,475 | 229,347 | 1,340,530 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-586-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ - * | \$ 63,750 | \$ 511,882 | Notes | \$ - | \$ 84,742 | \$ 541,421 |
| Cash Management | - * | 17,015 | 21,026 | Bonds | 3 | 245 | 106,509 |
| Notes | - | 7,340 | 171,931 | Federal Financing Bank | - | 20 | 1,340 |
| Bonds | - | - | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | - | - | - | Savings and Retirement Plan Series | 17 | 483 | 3,259 |
| Nonmarketable: | | | | Government Account Series | 5,191 | 147,681 | 1,307,808 |
| Savings and Retirement Plan Series | | | | Foreign Series | - | 673 | 3,573 |
| Cash Issue Price | 30 | 732 | 8,117 | State and Local Series | 8 | 1,100 | 7,443 |
| Interest Increment | - | 500 | 3,517 | Other | - | - | 41 |
| Government Account Series | 5,743 | 158,802 | 1,344,474 | | | | |
| Foreign Series | - | 511 | 4,218 | | | | |
| State and Local Series | 168 | 6,170 | 28,631 | | | | |
| Other | - | 7 | 41 | | | | |
| Total Issues | 5,941 | 254,828 | 2,112,701 | Total Redemptions | 5,219 | 234,942 | 1,971,394 |
| | | | | Net Change in Public Debt Outstanding | + 722 | + 19,886 | + 141,307 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,941 | \$ 254,828 | \$ 2,112,701 |
| Premium on New Issues | - | - | 8 |
| Discount on New Issues: | | | |
| Bills (-) | - * | 1,844 | 13,724 |
| Bonds and Notes (-) | - | 18 | 275 |
| Government Account Transaction (-) | 5,743 | 157,494 | 1,341,809 |
| Interest Increment on Savings and Retirement Plan Series (-) | - | 500 | 3,517 |
| Total Public Debt Cash Receipts | 198 | 94,972 | 753,383 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 194 | 88,693 | 718,096 |
| Tax and Loan Note Accounts | 4 | 6,279 | 35,288 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,219 | 234,942 | 1,971,394 |
| Government Account Transactions (-) | 5,191 | 147,681 | 1,307,462 |
| Total Public Debt Cash Redemptions | 28 | 87,262 | 663,932 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,984 | \$ 45,981 | \$ 329,529 |
| Railroad Retirement Taxes | 33 | 408 | 2,307 |
| Excise Taxes | 432 | 2,373 | 17,801 |
| Corporation Income Taxes | 534 | 13,182 | 57,264 |
| Federal Unemployment Taxes | 46 | 447 | 3,187 |
| Change in Balance of Unclassified Taxes (closing balance \$7,714) | - 1,153 | + 1,002 | + 2,008 |
| Total | 1,877 | 63,393 | 412,097 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 560 | 5,815 | 42,913 |
| Remittance Option Tax and Loan Depositories | 426 | 15,403 | 100,417 |
| Tax and Loan Note Accounts | 890 | 42,175 | 268,767 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,266,610 | \$2,265,888 | \$2,246,724 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 191 | 191 | 184 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,252,335 | 2,251,613 | 2,232,443 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 526 | \$ 1,387 | \$ 23,935 | \$ 25,848 |
| Investments | 17 | 108 | 770 | 895 |
| Withdrawals: | | | | |
| Treasury Initiated | - | - | - | - |
| Depositary Initiated | 6 | 53 | 775 | 835 |
| Closing Balance Today | 537 | 1,441 | 23,930 | 25,908 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 18,111 | \$ 43,247 |
| Business | 80 | 2,793 | 15,878 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, April 30, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$29,688 | \$25,802 | \$ 3,576 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 28,056 | 25,908 | 5,394 | 23,870 |
| Total Operating Balance | 55,744 | 51,710 | 8,969 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 24,364 | \$ 113,058 | \$ 742,460 | Public Debt Redemptions (Table III-B) | \$ 24,724 | \$ 111,986 | \$ 688,656 |
| Federal Reserve Earnings | — | 1,562 | 10,019 | Medicare | 332 | 7,175 | 46,979 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,265 | 22,483 | 144,594 | HHS Grants (selected) | 238 | 4,823 | 30,814 |
| Individual Income and Employment Taxes, Not Withheld | 5,382 | 66,783 | 102,908 | Unemployment Insurance Benefits | 48 | 1,379 | 9,943 |
| Estate and Gift Taxes | 47 | 736 | 4,193 | Interest on Public Debt | 1,656 | 5,677 | 66,802 |
| Customs and Certain Excise Taxes | 46 | 969 | 6,916 | Commodity Credit Corporation (net) | 36 | 1,295 | 19,802 |
| Deposits by States: | | | | Energy Grants and Payments | 45 | 902 | 6,238 |
| Social Security | 3 | 9 | 8,205 | Export-Import Bank (net) | -322 | -467 | -1,953 |
| Unemployment | 325 | 2,055 | 7,250 | Federal Highway Administration | 3 | 753 | 6,411 |
| Supplemental Security Income | 3 | 211 | 1,376 | Federal Financing Bank | 14 | 92 | 917 |
| Foreign Deposits, Military Sales | * | 603 | 3,873 | Food Stamps | 26 | 898 | 6,215 |
| Postal Service Receipts | 147 | 3,783 | 25,985 | Miscellaneous Food & Nutrition Service | 18 | 709 | 4,695 |
| Farmers Home Loan Repayments | 23 | 571 | 5,206 | Education Grants and Payments | 77 | 1,093 | 8,788 |
| Federal Financing Bank | 10 | 113 | 2,814 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | -240 | -124 | -120 | Other Withdrawals: | | | |
| Other Deposits: | | | | DoE: Nuclear Waste Fund | -87 | | |
| Minerals Management SVC/Collections | 243 | | | Federal Deposit Insurance Corp. | 51 | | |
| Railroad Unemployment Ins. | 41 | | | Federal Employees Insurance Pmts. | 97 | | |
| Sales of Gold & Silver Coins (net) | 5 | | | HUD: Housing Assistance | 81 | | |
| | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 61 | | |
| | | | | Military Active Duty Pay | 1,251 | | |
| Total Other Deposits | 289 | 412 | 2,763 | Unclassified | 2,377 | 64,968 | 342,675 |
| Change in Balance of Uncollected Funds (closing balance \$1,019) | -196 | -860 | -498 | Total, Other Withdrawals | 3,831 | 81,017 | 456,616 |
| Transfers from Other Depositories | 3,143 | 48,102 | 358,835 | Transfers to Other Depositories | — | 17,021 | 53,676 |
| Total Federal Reserve Account | 34,613 | 260,465 | 1,426,779 | Total Federal Reserve Account | 30,727 | 234,353 | 1,404,600 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 362 | 6,641 | 35,650 | Transfers to Federal Reserve Banks (Table V) | 3,143 | 48,102 | 358,835 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,929 | 45,104 | 271,696 | Total Withdrawals (net of transfers) | 30,727 | 217,333 | 1,350,924 |
| Transfers from Federal Reserve Banks | — | 17,021 | 53,676 | Net Change in Operating Cash Balance | +4,034 | +46,775 | +24,361 |
| Total Tax and Loan Note Accounts (Table V) | 3,291 | 68,785 | 361,021 | | | | |
| Total Deposits (net of transfers) | 34,761 | 264,107 | 1,375,290 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 14,835 | \$ 99,577 | \$ 556,256 |
| Regular Series | \$ 13,270 | \$ 77,020 | \$ 525,152 | Notes | 9,840 | 10,084 | 116,348 |
| Cash Management | — | 17,015 | 21,026 | Bonds | 1 | 20 | 1,340 |
| Notes | 11,853 | 18,993 | 183,584 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 18,964 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 19 | 502 | 3,278 |
| Nonmarketable: | | | | Government Account Series | 8,624 | 156,305 | 1,316,433 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 673 | 3,573 |
| Cash Issue Price | 32 | 764 | 8,149 | State and Local Series | 30 | 1,130 | 7,473 |
| Interest Increment | * | 500 | 3,517 | Other | * | — | 41 |
| Government Account Series | 9,837 | 168,639 | 1,354,311 | | | | |
| Foreign Series | — | 511 | 4,218 | | | | |
| State and Local Series | 92 | 6,262 | 28,722 | | | | |
| Other | — | 7 | 41 | | | | |
| Total Issues | 34,884 | 289,711 | 2,147,584 | Total Redemptions | 33,349 | 268,291 | 2,004,742 |
| | | | | Net Change in Public Debt Outstanding | +1,535 | +21,421 | +142,842 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 34,884 | \$ 289,711 | \$ 2,147,584 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 304 | 2,148 | 14,028 |
| Bonds and Notes (-) | 18 | 34 | 291 |
| Government Account Transaction (-) | 9,837 | 167,331 | 1,351,848 |
| Interest Increment on Savings and Retirement Plan Series (-) | * | 500 | 3,517 |
| Total Public Debt Cash Receipts | 24,727 | 119,698 | 778,110 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 24,364 | 113,058 | 742,460 |
| Tax and Loan Note Accounts | 362 | 6,641 | 35,650 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 33,349 | 268,291 | 2,004,742 |
| Government Account Transactions (-) | 8,624 | 156,305 | 1,316,086 |
| Total Public Debt Cash Redemptions | 24,724 | 111,988 | 688,656 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,268,145 | \$2,266,610 | \$2,246,724 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 191 | 191 | 184 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,253,870 | 2,252,335 | 2,232,443 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 537 | \$ 1,441 | \$ 23,930 | \$ 25,908 |
| Investments | 24 | 193 | 3,075 | 3,291 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 8 | 115 | 3,020 | 3,143 |
| Closing Balance Today | 552 | 1,519 | 23,985 | 26,056 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 18,113 | \$ 43,248 |
| Business | 41 | 2,834 | 15,918 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,107 | \$ 48,088 | \$ 331,636 |
| Railroad Retirement Taxes | 101 | 509 | 2,408 |
| Excise Taxes | 226 | 2,598 | 18,026 |
| Corporation Income Taxes | 237 | 13,419 | 57,501 |
| Federal Unemployment Taxes | 71 | 519 | 3,258 |
| Change in Balance of Unclassified Taxes (closing balance \$9,166) | + 1,452 | + 2,454 | + 3,460 |
| Total | 4,194 | 67,587 | 416,290 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 446 | 6,260 | 43,358 |
| Remittance Option Tax and Loan Depositaries | 819 | 16,223 | 101,236 |
| Tax and Loan Note Accounts | 2,929 | 45,104 | 271,696 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, May 1, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$22,041 | \$29,688 | \$29,688 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,171 | 26,056 | 26,056 | 23,870 |
| Total Operating Balance | 48,212 | 55,744 | 55,744 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 495 | \$ 495 | \$ 742,956 | Public Debt Redemptions (Table III-B) | \$ 765 | \$ 765 | \$ 689,421 |
| Federal Reserve Earnings | — | — | 10,019 | Medicare | 480 | 480 | 47,459 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,288 | 1,288 | 145,882 | HHS Grants (selected) | 497 | 497 | 31,311 |
| Individual Income and Employment Taxes, Not Withheld | 3,923 | 3,923 | 106,831 | Unemployment Insurance Benefits | 43 | 43 | 9,986 |
| Estate and Gift Taxes | 40 | 40 | 4,233 | Interest on Public Debt | 386 | 386 | 67,188 |
| Customs and Certain Excise Taxes | 39 | 39 | 6,955 | Commodity Credit Corporation (net) | 62 | 62 | 19,865 |
| Deposits by States: | | | | Energy Grants and Payments | 53 | 53 | 6,291 |
| Social Security | 1 | 1 | 8,206 | Export-Import Bank (net) | 1 | 1 | -1,952 |
| Unemployment | 477 | 477 | 7,727 | Federal Highway Administration | 4 | 4 | 6,415 |
| Supplemental Security Income | 180 | 180 | 1,556 | Federal Financing Bank | — | — | 917 |
| Foreign Deposits, Military Sales | 199 | 199 | 4,071 | Food Stamps | 25 | 25 | 6,240 |
| Postal Service Receipts | 199 | 199 | 26,183 | Miscellaneous Food & Nutrition Service | 39 | 39 | 4,733 |
| Farmers Home Loan Repayments | 27 | 27 | 5,233 | Education Grants and Payments | 44 | 44 | 8,832 |
| Federal Financing Bank | 5 | 5 | 2,818 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 33 | 33 | -87 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | 64 | | |
| Sales of Gold & Silver Coins (net) | 1 | | | HUD: Housing Assistance | 364 | | |
| Total Other Deposits | 1 | 1 | 2,764 | Direct Deposit (EFT) for: | | | |
| Change in Balance of Uncollected Funds (closing balance \$961) | + 57 | + 57 | - 441 | Federal Salaries | 324 | | |
| Transfers from Other Depositories | 2,132 | 2,132 | 360,967 | Civil Service Retirement | 1,127 | | |
| Total Federal Reserve Account | 9,097 | 9,097 | 1,435,876 | Military Retirement | 1,021 | | |
| Tax and Loan Note Accounts: | | | | Railroad Retirement | 287 | | |
| Public Debt Receipts (Table III-B) | 6 | 6 | 35,656 | Social Security Benefits | 8,045 | | |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,241 | 2,241 | 273,937 | Supple. Security Income Benefits | 152 | | |
| Transfers from Federal Reserve Banks | — | — | 53,676 | Veterans Benefits | 518 | | |
| Total Tax and Loan Note Accounts (Table V) | 2,247 | 2,247 | 363,268 | Unclassified | 2,444 | 2,444 | 345,119 |
| Total Deposits (net of transfers) | 9,212 | 9,212 | 1,384,501 | Total, Other Withdrawals | 14,346 | 14,346 | 470,962 |
| | | | | Transfers to Other Depositories | — | — | 53,676 |
| | | | | Total Federal Reserve Account | 18,744 | 16,744 | 1,421,343 |
| | | | | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Banks (Table V) | 2,132 | 2,132 | 360,967 |
| | | | | Total Withdrawals (net of transfers) | 16,744 | 16,744 | 1,367,568 |
| | | | | Net Change in Operating Cash Balance | - 7,532 | - 7,532 | + 16,829 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve Banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-556-2171.

Friday, May 1, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ — | \$ 556,256 |
| Regular Series | \$ 2 | \$ 2 | \$ 525,154 | Notes | 28 | 28 | 116,376 |
| Cash Management | — | — | 21,026 | Bonds | — | — | 1,344 |
| Notes | — | — | 183,585 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 18 | 18 | 3,296 |
| Nonmarketable: | | | | Government Account Series | 24,597 | 24,597 | 1,341,036 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | 253 | 253 | 3,826 |
| Cash Issue Price | 35 | 35 | 8,185 | State and Local Series | 466 | 466 | 7,934 |
| Interest Increment | — | — | 3,517 | Other | — | — | 4 |
| Government Account Series | 33,443 | 33,443 | 1,387,754 | | | | |
| Foreign Series | 385 | 385 | 4,602 | | | | |
| State and Local Series | 94 | 94 | 28,816 | | | | |
| Other | — | — | 41 | | | | |
| Total Issues | 33,959 | 33,959 | 2,181,543 | Total Redemptions | 25,362 | 25,362 | 2,030,104 |
| | | | | Net Change in Public Debt Outstanding | + 8,597 | + 8,597 | + 151,439 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 33,959 | \$ 33,959 | \$ 2,181,543 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | 14 | 14 | 14,042 |
| Bonds and Notes (—) | — | — | 291 |
| Government Account Transaction (—) | 33,443 | 33,443 | 1,385,089 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 3,517 |
| Total Public Debt Cash Receipts | 502 | 502 | 778,612 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 495 | 495 | 742,956 |
| Tax and Loan Note Accounts | 6 | 6 | 35,656 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 25,362 | 25,362 | 2,030,104 |
| Government Account Transactions (—) | 24,597 | 24,597 | 1,340,684 |
| Total Public Debt Cash Redemptions | 765 | 765 | 689,421 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | \$ 2,276,742 | \$ 2,268,145 | \$ 2,268,145 | \$ 2,125,300 |
| Outstanding | | | | |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 191 | 191 | 191 | 13 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,262,467 | 2,253,870 | 2,253,870 | 2,110,978 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,370 | \$ 1,370 | \$ 333,006 |
| Railroad Retirement Taxes | 1 | 1 | 2,409 |
| Excise Taxes | 118 | 118 | 18,145 |
| Corporation Income Taxes | 183 | 183 | 57,684 |
| Federal Unemployment Taxes | 78 | 78 | 3,336 |
| Change in Balance of Unclassified Taxes (closing balance \$10,945) | - 1,779 | + 1,779 | - 5,239 |
| Total | 3,529 | 3,529 | 419,819 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 357 | 357 | 43,715 |
| Remittance Option Tax and Loan Depositories | 931 | 931 | 102,167 |
| Tax and Loan Note Accounts | 2,241 | 2,241 | 273,937 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 552 | \$ 1,519 | \$ 23,985 | \$ 26,056 |
| Investments | 31 | 211 | 2,006 | 2,248 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 11 | 122 | 1,999 | 2,132 |
| Closing Balance Today | 572 | 1,608 | 23,992 | 26,172 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Individual Business | \$ 3,377 | \$ 3,377 | \$ 46,621 |
| | 51 | 51 | 15,966 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, May 4, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$21,427 | \$22,041 | \$29,688 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,306 | 26,171 | 26,056 | 23,870 |
| Total Operating Balance | 47,734 | 48,212 | 55,744 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|---|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 64 | \$ 559 | \$ 743,020 | Public Debt Redemptions (Table III-B) | \$ 58 | \$ 823 | \$ 689,479 |
| Federal Reserve Earnings | — | — | 10,019 | Medicare | 398 | 878 | 47,857 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 963 | 2,251 | 146,845 | HHS Grants (selected) | 245 | 741 | 31,555 |
| Individual Income and Employment Taxes, Not Withheld | 3,422 | 7,345 | 110,253 | Unemployment Insurance Benefits | 64 | 107 | 10,050 |
| Estate and Gift Taxes | 59 | 99 | 4,292 | Interest on Public Debt | 17 | 403 | 67,205 |
| Customs and Certain Excise Taxes | 41 | 79 | 6,995 | Commodity Credit Corporation (net) | 69 | 132 | 19,934 |
| Deposits by States: | | | | Energy Grants and Payments | 46 | 99 | 6,338 |
| Social Security | 2 | 3 | 8,208 | Export-Import Bank (net) | 1 | 1 | -1,952 |
| Unemployment | 590 | 1,067 | 8,317 | Federal Highway Administration | 175 | 179 | 6,590 |
| Supplemental Security Income | — | 180 | 1,556 | Federal Financing Bank | — | — | 917 |
| Foreign Deposits, Military Sales | 5 | 203 | 4,076 | Food Stamps | 21 | 46 | 6,261 |
| Postal Service Receipts | 158 | 357 | 26,342 | Miscellaneous Food & Nutrition Service | 49 | 87 | 4,782 |
| Farmers Home Loan Repayments | 30 | 57 | 5,263 | Education Grants and Payments | 24 | 68 | 8,857 |
| Federal Financing Bank | 5 | 10 | 2,824 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 62 | 95 | -25 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | 132 | | |
| Sales of Gold & Silver Coins (net) | -6 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 140 | | |
| Total Other Deposits | -6 | -5 | 2,758 | Unclassified | 6,297 | 8,741 | 351,416 |
| Change in Balance of Uncollected Funds (closing balance \$359) | +602 | +660 | +162 | Total, Other Withdrawals | 6,569 | 20,915 | 477,531 |
| Transfers from Other Depositories | 1,126 | 3,259 | 362,093 | Transfers to Other Depositories | — | — | 53,676 |
| Total Federal Reserve Account | 7,122 | 16,219 | 1,442,998 | Total Federal Reserve Account | 7,736 | 24,479 | 1,429,079 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 7 | 14 | 35,663 | Transfers to Federal Reserve Banks (Table V) | 1,126 | 3,259 | 362,093 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,254 | 3,495 | 275,191 | Total Withdrawals (net of transfers) | 7,736 | 24,479 | 1,375,403 |
| Transfers from Federal Reserve Banks | — | — | 53,676 | Net Change in Operating Cash Balance | -479 | -8,011 | +16,350 |
| Total Tax and Loan Note Accounts (Table V) | 1,261 | 3,509 | 364,530 | | | | |
| Total Deposits (net of transfers) | 7,257 | 16,469 | 1,391,759 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ — | \$ 556,256 |
| Regular Series | \$ * | \$ 2 | \$ 525,154 | Notes | 23 | 51 | 116,399 |
| Cash Management | — | — | 21,026 | Bonds | — | — | 1,341 |
| Notes | 1 | 1 | 183,585 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 27 | 44 | 3,322 |
| Nonmarketable: | | | | Government Account Series | 5,461 | 30,059 | 1,346,491 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 253 | 3,826 |
| Cash Issue Price | 52 | 87 | 8,237 | State and Local Series | 8 | 474 | 7,947 |
| Interest Increment | — | — | 3,517 | Other | — | — | 41 |
| Government Account Series | 5,333 | 38,776 | 1,393,086 | | | | |
| Foreign Series | — | 385 | 4,602 | | | | |
| State and Local Series | 18 | 112 | 28,835 | | | | |
| Other | — | — | 41 | | | | |
| Total Issues | 5,404 | 39,363 | 2,186,947 | Total Redemptions | 5,519 | 30,881 | 2,035,623 |
| | | | | Net Change in Public Debt Outstanding | - 116 | + 8,481 | + 151,323 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,404 | \$ 39,363 | \$ 2,186,947 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 14 | 14,042 |
| Bonds and Notes (-) | — | — | 291 |
| Government Account Transaction (-) | 5,333 | 38,776 | 1,390,422 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 3,517 |
| Total Public Debt Cash Receipts | 71 | 573 | 778,683 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 64 | 559 | 743,020 |
| Tax and Loan Note Accounts | 7 | 14 | 35,663 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,519 | 30,881 | 2,035,623 |
| Government Account Transactions (-) | 5,461 | 30,059 | 1,346,145 |
| Total Public Debt Cash Redemptions | 58 | 823 | 689,479 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,752 | \$ 3,122 | \$ 334,758 |
| Railroad Retirement Taxes | 2 | 3 | 2,411 |
| Excise Taxes | 67 | 186 | 18,212 |
| Corporation Income Taxes | 126 | 309 | 57,811 |
| Federal Unemployment Taxes | 108 | 185 | 3,444 |
| Change in Balance of Unclassified Taxes (closing balance \$11,107) | + 162 | + 1,941 | + 5,401 |
| Total | 2,217 | 5,746 | 422,036 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 314 | 671 | 44,029 |
| Remittance Option Tax and Loan Depositories | 649 | 1,580 | 102,816 |
| Tax and Loan Note Accounts | 1,254 | 3,495 | 275,191 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,276,626 | \$2,276,742 | \$2,268,145 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 191 | 191 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,262,352 | 2,262,467 | 2,253,870 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 572 | \$ 1,608 | \$ 23,992 | \$ 26,171 |
| Investments | 48 | 223 | 991 | 1,261 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 17 | 122 | 987 | 1,126 |
| Closing Balance Today | 603 | 1,708 | 23,996 | 26,306 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 3,379 | \$ 46,627 |
| Business | 51 | 102 | 16,020 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, May 5, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$19,627 | \$21,427 | \$29,688 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,360 | 26,306 | 26,056 | 23,870 |
| Total Operating Balance | 45,987 | 47,734 | 55,744 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|---|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 121 | \$ 690 | \$ 743,141 | Public Debt Redemptions (Table III-B) | \$ 46 | \$ 868 | \$ 689,525 |
| Federal Reserve Earnings | — | — | 10,019 | Medicare | 212 | 1,089 | 48,069 |
| Taxes Received through Federal Tax | | | | HHS Grants (selected) | 202 | 943 | 31,757 |
| Deposit System (Table IV) | 1,270 | 3,521 | 148,115 | Unemployment Insurance Benefits | 70 | 178 | 10,120 |
| Individual Income and Employment | | | | Interest on Public Debt | 15 | 203 | 67,220 |
| Taxes, Not Withheld | 1,775 | 9,120 | 112,028 | Commodity Credit Corporation (net) | 71 | 203 | 20,005 |
| Estate and Gift Taxes | 138 | 238 | 4,431 | Energy Grants and Payments | 43 | 142 | 6,381 |
| Customs and Certain Excise Taxes | 44 | 123 | 7,039 | Export-Import Bank (net) | — | — | — |
| Deposits by States: | | | | Federal Highway Administration | 8 | 187 | 6,598 |
| Social Security | * | 3 | 8,208 | Federal Financing Bank | * | * | 3,218 |
| Unemployment | 1,236 | 2,304 | 9,554 | Food Stamps | 16 | 62 | 6,278 |
| Supplemental Security Income | — | 180 | 1,556 | Miscellaneous Food & Nutrition Service | 26 | 113 | 4,808 |
| Foreign Deposits, Military Sales | 15 | 218 | 4,091 | Education Grants and Payments | 40 | 109 | 8,897 |
| Postal Service Receipts | 249 | 606 | 26,591 | Farmers Home Loan disbursements | — | — | — |
| Farmers Home Loan Repayments | 35 | 92 | 5,298 | Other Withdrawals: | | | |
| Federal Financing Bank | 19 | 29 | 2,842 | Federal Deposit Insurance Corp. | 77 | | |
| Prepayment of Treasury Securities (net) | 96 | 191 | 71 | Direct Deposit (EFT) for: | | | |
| Other Deposits: | | | | Federal Salaries | 301 | | |
| Sales of Gold & Silver Coins (net) | 4 | | | Unclassified | 6,698 | 15,439 | 358,114 |
| Total Other Deposits | 4 | - 1 | 2,762 | Total, Other Withdrawals | 7,076 | 27,991 | 484,607 |
| Change in Balance of Uncollected Funds (closing balance \$371) | - 13 | + 647 | + 149 | Transfers to Other Depositories | — | — | 53,676 |
| Transfers from Other Depositories | 1,025 | 4,283 | 363,118 | Total Federal Reserve Account | 7,816 | 32,295 | 1,436,895 |
| Total Federal Reserve Account | 6,015 | 22,235 | 1,449,014 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Public Debt Receipts (Table III-B) | 16 | 30 | 35,680 |
| Public Debt Receipts (Table III-B) | 16 | 30 | 35,680 | Taxes Received through Federal | | | |
| Taxes Received through Federal | | | | Tax Deposit System (Table IV) | 1,062 | 4,557 | 276,253 |
| Tax Deposit System (Table IV) | 1,062 | 4,557 | 276,253 | Transfers from Federal Reserve Banks | — | — | 53,676 |
| Transfers from Federal Reserve Banks | — | — | 53,676 | Total Tax and Loan Note Accounts (Table V) | 1,078 | 4,587 | 365,608 |
| Total Tax and Loan Note Accounts (Table V) | 1,078 | 4,587 | 365,608 | Total Deposits (net of transfers) | 6,068 | 22,539 | 1,397,828 |
| Total Deposits (net of transfers) | 6,068 | 22,539 | 1,397,828 | Total Withdrawals (net of transfers) | 7,816 | 32,295 | 1,383,219 |
| | | | | Net Change in Operating Cash Balance | - 1,747 | - 9,758 | - 14,603 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ - * | \$ - * | \$ 556,255 |
| Regular Series | \$ - | \$ 2 | \$ 525,154 | Notes | 20 | 71 | 116,415 |
| Cash Management | — | — | 21,026 | Bonds | — | 1 | 1,341 |
| Notes | 1 | 2 | 183,586 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 24 | 69 | 3,346 |
| Nonmarketable: | | | | Government Account Series | 4,268 | 34,326 | 1,350,755 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 253 | 3,823 |
| Cash Issue Price | 54 | 141 | 8,291 | State and Local Series | — | 474 | 7,947 |
| Interest Increment | — | — | 3,517 | Other | 1 | 1 | 42 |
| Government Account Series | 4,932 | 43,707 | 1,398,018 | | | | |
| Foreign Series | — | 385 | 4,602 | | | | |
| State and Local Series | 61 | 173 | 28,895 | | | | |
| Other | 1 | 1 | 42 | | | | |
| Total Issues | 5,049 | 44,412 | 2,191,996 | Total Redemptions | 4,314 | 35,195 | 2,039,937 |
| | | | | Net Change in Public Debt Outstanding | + 735 | + 9,217 | + 152,059 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,049 | \$ 44,412 | \$ 2,191,996 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 14 | 14,042 |
| Bonds and Notes (-) | — | — | 291 |
| Government Account Transaction (-) | 4,912 | 43,687 | 1,395,334 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 3,517 |
| Total Public Debt Cash Receipts | 137 | 710 | 778,820 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 121 | 680 | 743,141 |
| Tax and Loan Note Accounts | 16 | 30 | 35,680 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,314 | 35,195 | 2,039,937 |
| Government Account Transactions (-) | 4,268 | 34,326 | 1,350,413 |
| Total Public Debt Cash Redemptions | 46 | 868 | 689,525 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,537 | \$ 5,659 | \$ 337,295 |
| Railroad Retirement Taxes | 66 | 69 | 2,477 |
| Excise Taxes | 88 | 274 | 18,300 |
| Corporation Income Taxes | 73 | 383 | 57,884 |
| Federal Unemployment Taxes | 189 | 374 | 3,632 |
| Change in Balance of Unclassified Taxes (closing balance \$10,486) | - 621 | + 1,320 | + 4,780 |
| Total | 2,332 | 8,078 | 424,368 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 688 | 1,360 | 44,718 |
| Remittance Option Tax and Loan Depositories | 582 | 2,162 | 103,398 |
| Tax and Loan Note Accounts | 1,062 | 4,557 | 276,253 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,277,361 | \$2,276,626 | \$2,268,145 | \$2,125,300 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 190 | 191 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,263,086 | 2,262,352 | 2,253,870 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 603 | \$ 1,708 | \$ 23,996 | \$ 26,306 |
| Investments | 21 | 137 | 920 | 1,078 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 15 | 96 | 914 | 1,025 |
| Closing Balance Today | 609 | 1,749 | 24,002 | 26,360 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual Business | \$ 5 | \$ 3,384 | \$ 46,632 |
| | 81 | 183 | 16,101 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, May 6, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$23,043 | \$19,627 | \$29,688 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,471 | 26,360 | 26,056 | 23,870 |
| Total Operating Balance | 49,514 | 45,987 | 55,744 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|---------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 151 | \$ 831 | \$ 743,291 | Public Debt Redemptions (Table III-B) | \$ 39 | \$ 907 | \$ 689,563 |
| Federal Reserve Earnings | 298 | 298 | 10,317 | Medicare | 447 | 1,537 | 48,516 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,888 | 5,409 | 150,003 | HHS Grants (selected) | 154 | 1,097 | 31,911 |
| Individual Income and Employment Taxes, Not Withheld | 233 | 9,353 | 112,261 | Unemployment Insurance Benefits | 61 | 239 | 10,181 |
| Estate and Gift Taxes | 34 | 271 | 4,464 | Interest on Public Debt | 13 | 430 | 67,233 |
| Customs and Certain Excise Taxes | 49 | 172 | 7,088 | Commodity Credit Corporation (net) | 46 | 249 | 20,051 |
| Deposits by States: | | | | Energy Grants and Payments | 39 | 182 | 6,420 |
| Social Security | * | 3 | 8,209 | Export-Import Bank (net) | 1 | - 6 | - 1,959 |
| Unemployment | 1,038 | 3,341 | 10,591 | Federal Highway Administration | * | 187 | 6,598 |
| Supplemental Security Income | — | 180 | 1,556 | Federal Financing Bank | 9 | 9 | 926 |
| Foreign Deposits, Military Sales | 11 | 229 | 4,101 | Food Stamps | 27 | 89 | 6,303 |
| Postal Service Receipts | 207 | 813 | 26,798 | Miscellaneous Food & Nutrition Service | 49 | 162 | 4,856 |
| Farmers Home Loan Repayments | 29 | 120 | 5,327 | Education Grants and Payments | 41 | 150 | 8,938 |
| Federal Financing Bank | — | 29 | 2,842 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 68 | 260 | 140 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | - 3 | | | Federal Salaries | 74 | | |
| Total Other Deposits | - 3 | - 4 | 2,759 | Unclassified | 3,829 | 19,268 | 361,943 |
| Change in Balance of Uncollected Funds (closing balance \$166) | + 206 | + 853 | + 355 | Total, Other Withdrawals | 3,903 | 31,894 | 488,510 |
| Transfers from Other Depositories | 4,040 | 8,323 | 367,158 | Transfers to Other Depositories | — | — | 53,676 |
| Total Federal Reserve Account | 8,247 | 30,482 | 1,457,261 | Total Federal Reserve Account | 4,830 | 37,125 | 1,441,725 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 6 | 37 | 35,686 | Transfers to Federal Reserve Banks (Table V) | 4,040 | 8,323 | 367,158 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 4,145 | 8,701 | 280,397 | Total Withdrawals (net of transfers) | 4,830 | 37,125 | 1,388,050 |
| Transfers from Federal Reserve Banks | — | — | 53,676 | Net Change in Operating Cash Balance | + 3,527 | - 6,230 | + 18,130 |
| Total Tax and Loan Note Accounts (Table V) | 4,151 | 8,738 | 369,759 | | | | |
| Total Deposits (net of transfers) | 8,358 | 30,896 | 1,406,186 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement data on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|---------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ — | \$ 556,255 |
| Regular Series | \$ * | \$ 2 | \$ 525,154 | Notes | 11 | 82 | 116,433 |
| Cash Management | — | — | 21,026 | Bonds | 1 | 2 | 1,343 |
| Notes | — | 3 | 163,587 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 27 | 95 | 3,373 |
| Nonmarketable | | | | Government Account Series | 4,429 | 38,756 | 1,355,188 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 253 | 3,826 |
| Cash Issue Price | 37 | 178 | 8,327 | State and Local Series | — | 474 | 7,947 |
| Interest Increment | — | — | 3,517 | Other | * | 1 | 42 |
| Government Account Series | 5,743 | 49,450 | 1,403,761 | | | | |
| Foreign Series | — | 385 | 4,602 | | | | |
| State and Local Series | 68 | 241 | 28,964 | | | | |
| Other | 2 | 3 | 44 | | | | |
| Total Issues | 5,850 | 50,262 | 2,197,846 | Total Redemptions | 4,468 | 39,663 | 2,044,405 |
| | | | | Net Change in Public Debt Outstanding | + 1,382 | + 10,599 | + 153,441 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,850 | \$ 50,262 | \$ 2,197,846 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | * | 14 | 14,042 |
| Bonds and Notes (—) | — | — | 291 |
| Government Account Transaction (—) | 5,693 | 49,380 | 1,401,027 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 3,517 |
| Total Public Debt Cash Receipts | 157 | 867 | 778,978 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 151 | 831 | 743,291 |
| Tax and Loan Note Accounts | 6 | 37 | 35,686 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,468 | 39,663 | 2,044,405 |
| Government Account Transactions (—) | 4,429 | 38,756 | 1,354,842 |
| Total Public Debt Cash Redemptions | 39 | 907 | 689,563 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,278,744 | \$ 2,277,361 | \$ 2,268,145 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 190 | 190 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,264,469 | 2,263,086 | 2,253,870 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 609 | \$ 1,749 | \$ 24,002 | \$ 26,360 |
| Investments | 28 | 259 | 3,864 | 4,151 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 13 | 187 | 3,840 | 4,040 |
| Closing Balance Today | 623 | 1,822 | 24,026 | 26,471 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---------------------|-------|--------------------|---------------------|
| Individual Business | \$ 5 | \$ 3,389 | \$ 46,637 |
| | 63 | 246 | 16,164 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,932 | \$ 8,591 | \$ 340,227 |
| Railroad Retirement Taxes | 32 | 102 | 2,510 |
| Excise Taxes | 106 | 380 | 18,406 |
| Corporation Income Taxes | 53 | 435 | 57,937 |
| Federal Unemployment Taxes | 642 | 1,016 | 4,274 |
| Change in Balance of Unclassified Taxes (closing balance \$12,753) | + 2,267 | + 3,587 | + 7,047 |
| Total | 6,032 | 14,111 | 430,401 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 442 | 1,802 | 45,160 |
| Remittance Option Tax and Loan Depositories | 1,445 | 3,607 | 104,843 |
| Tax and Loan Note Accounts | 4,145 | 8,701 | 280,397 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, May 7, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$22,677 | \$23,043 | \$29,688 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,519 | 26,471 | 26,056 | 23,870 |
| Total Operating Balance | 49,196 | 49,514 | 55,744 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 12,137 | \$ 12,968 | \$ 755,428 | Public Debt Redemptions (Table III-B) | \$ 14,898 | \$ 15,805 | \$ 704,461 |
| Federal Reserve Earnings | — | 298 | 10,317 | Medicare | 292 | 1,829 | 48,808 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,398 | 6,807 | 151,401 | HHS Grants (selected) | 236 | 1,334 | 32,148 |
| Individual Income and Employment Taxes, Not Withheld | 187 | 9,541 | 112,448 | Unemployment Insurance Benefits | 48 | 287 | 10,230 |
| Estate and Gift Taxes | 39 | 310 | 4,503 | Interest on Public Debt | 9 | 439 | 67,242 |
| Customs and Certain Excise Taxes | 41 | 213 | 7,130 | Commodity Credit Corporation (net) | 23 | 272 | 20,074 |
| Deposits by States: | | | | Energy Grants and Payments | 37 | 219 | 6,457 |
| Social Security | * | 3 | 8,209 | Export-Import Bank (net) | * | -6 | -1,959 |
| Unemployment | 922 | 4,264 | 11,514 | Federal Highway Administration | 3 | 190 | 6,601 |
| Supplemental Security Income | — | 180 | 1,556 | Federal Financing Bank | — | 9 | 926 |
| Foreign Deposits, Military Sales | 2 | 231 | 4,103 | Food Stamps | 35 | 124 | 6,338 |
| Postal Service Receipts | 184 | 997 | 26,982 | Miscellaneous Food & Nutrition Service | 8 | 169 | 4,864 |
| Farmers Home Loan Repayments | 23 | 144 | 5,350 | Education Grants and Payments | 27 | 178 | 8,966 |
| Federal Financing Bank | * | 29 | 2,842 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | -152 | 108 | -12 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | 80 | | |
| Sales of Gold & Silver Coins (net) | 8 | | | Fed. Savings & Loan Insurance Corp. | 240 | | |
| | | | | International Monetary Fund | -72 | | |
| | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 196 | | |
| Total Other Deposits | 8 | 4 | 2,767 | Unclassified | 2,724 | 21,992 | 364,667 |
| Change in Balance of Uncollected Funds (closing balance \$144) | +22 | +874 | +376 | Total, Other Withdrawals | 3,168 | 35,062 | 491,678 |
| Transfers from Other Depositories | 3,608 | 11,931 | 370,766 | Transfers to Other Depositories | — | — | 53,676 |
| Total Federal Reserve Account | 18,419 | 48,901 | 1,475,680 | Total Federal Reserve Account | 18,785 | 55,910 | 1,460,510 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 982 | 1,018 | 36,668 | Transfers to Federal Reserve Banks (Table V) | 3,608 | 11,931 | 370,766 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,674 | 11,376 | 283,072 | Total Withdrawals (net of transfers) | 18,785 | 55,910 | 1,406,834 |
| Transfers from Federal Reserve Banks | — | — | 53,676 | Net Change in Operating Cash Balance | -318 | -6,548 | +17,812 |
| Total Tax and Loan Note Accounts (Table V) | 3,656 | 12,394 | 373,415 | | | | |
| Total Deposits (net of transfers) | 18,467 | 49,363 | 1,424,653 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 14,859 | \$ 14,858 | \$ 571,114 |
| Regular Series | \$ 13,289 | \$ 13,291 | \$ 538,443 | Notes | 9 | 91 | 116,439 |
| Cash Management | — | — | 21,026 | Bonds | — | 2 | 1,343 |
| Notes | — | 3 | 183,587 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 27 | 122 | 3,400 |
| Nonmarketable: | | | | Government Account Series | 10,712 | 49,468 | 1,365,901 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 253 | 3,826 |
| Cash Issue Price | 57 | 235 | 8,384 | State and Local Series | 3 | 477 | 7,950 |
| Interest Increment | — | — | 3,517 | Other | — | 1 | 42 |
| Government Account Series | 5,990 | 55,440 | 1,409,750 | | | | |
| Foreign Series | — | 385 | 4,602 | | | | |
| State and Local Series | 69 | 310 | 29,032 | | | | |
| Other | — | 3 | 44 | | | | |
| Total Issues | 19,403 | 69,665 | 2,217,250 | Total Redemptions | 25,610 | 65,272 | 2,070,015 |
| | | | | Net Change in Public Debt Outstanding | -6,206 | +4,393 | +147,235 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 19,403 | \$ 69,665 | \$2,217,250 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 305 | 319 | 14,347 |
| Bonds and Notes (-) | — | — | 291 |
| Government Account Transaction (-) | 5,980 | 55,360 | 1,407,006 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 3,517 |
| Total Public Debt Cash Receipts | 13,118 | 13,986 | 792,096 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 12,137 | 12,968 | 755,428 |
| Tax and Loan Note Accounts | 982 | 1,018 | 36,668 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 25,610 | 65,272 | 2,070,015 |
| Government Account Transactions (-) | 10,712 | 49,468 | 1,365,554 |
| Total Public Debt Cash Redemptions | 14,898 | 15,805 | 704,461 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,988 | \$ 10,579 | \$ 342,215 |
| Railroad Retirement Taxes | 1 | 103 | 2,511 |
| Excise Taxes | 59 | 439 | 18,465 |
| Corporation Income Taxes | 86 | 521 | 58,023 |
| Federal Unemployment Taxes | 366 | 1,362 | 4,640 |
| Change in Balance of Unclassified Taxes (closing balance \$14,325) | +1,572 | +5,159 | +8,619 |
| Total | 4,072 | 18,183 | 434,473 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 564 | 2,366 | 45,724 |
| Remittance Option Tax and Loan Depositories | 834 | 4,442 | 105,678 |
| Tax and Loan Note Accounts | 2,674 | 11,375 | 283,072 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,272,537 | \$2,278,744 | \$2,268,145 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 190 | 190 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,258,262 | 2,264,469 | 2,253,870 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 623 | \$ 1,822 | \$ 24,026 | \$ 26,471 |
| Investments | 25 | 177 | 3,454 | 3,656 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 12 | 148 | 3,448 | 3,608 |
| Closing Balance Today | 636 | 1,851 | 24,032 | 26,519 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------|-----------------|--------------------|---------------------|
| Individual | \$ 1,001 | \$ 4,390 | \$ 47,639 |
| Business | 84 | 330 | 16,249 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

¹ Individual refunds have been increased by \$1 billion to correct erroneous reporting on May 1, 1987.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, May 8, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$21,586 | \$22,677 | \$29,688 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,571 | 26,519 | 26,056 | 23,870 |
| Total Operating Balance | 48,157 | 49,196 | 55,744 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 27 | \$ 12,995 | \$ 755,456 | Public Debt Redemptions (Table III-B) | \$ 45 | \$ 15,849 | \$ 704,505 |
| Federal Reserve Earnings | — | 298 | 10,317 | Medicare | 245 | 2,073 | 49,053 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 447 | 7,253 | 151,847 | HHS Grants (selected) | 241 | 1,574 | 32,388 |
| Individual Income and Employment Taxes, Not Withheld | 131 | 9,672 | 112,580 | Unemployment Insurance Benefits | 43 | 330 | 10,273 |
| Estate and Gift Taxes | 21 | 331 | 4,524 | Interest on Public Debt | 4 | 443 | 67,245 |
| Customs and Certain Excise Taxes | 43 | 257 | 7,173 | Commodity Credit Corporation (net) | -6 | 266 | 20,068 |
| Deposits by States: | | | | Energy Grants and Payments | 44 | 263 | 6,501 |
| Social Security | - | 3 | 8,209 | Export-Import Bank (net) | 2 | -4 | -1,957 |
| Unemployment | 529 | 4,792 | 12,042 | Federal Highway Administration | - | 190 | 6,602 |
| Supplemental Security Income | - | 180 | 1,556 | Federal Financing Bank | - | 9 | 926 |
| Foreign Deposits, Military Sales | 1 | 232 | 4,104 | Food Stamps | 40 | 164 | 6,378 |
| Postal Service Receipts | 172 | 1,168 | 27,153 | Miscellaneous Food & Nutrition Service | 27 | 196 | 4,891 |
| Farmers Home Loan Repayments | 24 | 168 | 5,374 | Education Grants and Payments | 88 | 266 | 9,054 |
| Federal Financing Bank | - | 29 | 2,843 | Farmers Home loan disbursements | - | - | - |
| Prepayment of Treasury Securities (net) | 59 | 167 | 47 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts | 65 | | |
| Sales of Gold & Silver Coins (net) | -2 | | | Direct Deposit (EFT) for: | 83 | | |
| | | | | Federal Salaries | | | |
| Total Other Deposits | -2 | 2 | 2,765 | Unclassified | 2,214 | 24,206 | 366,881 |
| Change in Balance of Uncollected Funds (closing balance \$141) | +3 | +878 | +380 | Total, Other Withdrawals | 2,362 | 37,424 | 494,040 |
| Transfers from Other Depositories | 587 | 12,519 | 371,354 | Transfers to Other Depositories | - | - | 53,676 |
| Total Federal Reserve Account | 2,043 | 50,944 | 1,477,723 | Total Federal Reserve Account | 3,134 | 59,044 | 1,463,644 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 8 | 1,026 | 36,675 | Transfers to Federal Reserve Banks (Table V) | 587 | 12,519 | 371,354 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 632 | 12,008 | 283,704 | Total Withdrawals (net of transfers) | 3,134 | 59,044 | 1,409,968 |
| Transfers from Federal Reserve Banks | - | - | 53,676 | Net Change in Operating Cash Balance | -1,039 | -7,588 | +16,773 |
| Total Tax and Loan Note Accounts (Table V) | 640 | 13,034 | 374,055 | | | | |
| Total Deposits (net of transfers) | 2,095 | 51,459 | 1,426,748 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve Banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|--------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 14,858 | \$ 571,114 |
| Regular Series | \$ 2 | \$ 13,293 | \$ 538,445 | Notes | 9 | 100 | 116,448 |
| Cash Management | — | — | 21,026 | Bonds | — | 2 | 1,343 |
| Notes | — | 3 | 183,587 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 24 | 146 | 3,424 |
| Nonmarketable: | | | | Government Account Series | 7,700 | 57,167 | 1,373,600 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 253 | 3,826 |
| Cash Issue Price | 30 | 265 | 8,414 | State and Local Series | 11 | 489 | 7,961 |
| Interest Increment | — | — | 3,517 | Other | — | 1 | 42 |
| Government Account Series | 5,341 | 60,781 | 1,415,091 | | | | |
| Foreign Series | — | 385 | 4,602 | | | | |
| State and Local Series | 2 | 312 | 29,034 | | | | |
| Other | — | 3 | 44 | | | | |
| Total Issues | 5,375 | 75,041 | 2,222,625 | Total Redemptions | 7,744 | 73,017 | 2,077,759 |
| | | | | Net Change in Public Debt Outstanding | -2,369 | +2,024 | +144,866 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,375 | \$ 75,041 | \$ 2,222,625 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | — | 319 | 14,347 |
| Bonds and Notes (-) | — | — | 291 |
| Government Account Transaction (-) | 5,341 | 60,701 | 1,412,347 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 3,517 |
| Total Public Debt Cash Receipts | 35 | 14,021 | 792,131 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 27 | 12,995 | 755,456 |
| Tax and Loan Note Accounts | 8 | 1,026 | 36,675 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 7,744 | 73,017 | 2,077,759 |
| Government Account Transactions (-) | 7,700 | 57,167 | 1,373,254 |
| Total Public Debt Cash Redemptions | 45 | 15,849 | 704,505 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,270,169 | \$2,272,537 | \$2,268,145 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 190 | 190 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,255,893 | 2,258,262 | 2,253,870 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 636 | \$ 1,851 | \$ 24,032 | \$ 26,519 |
| Investments | 15 | 106 | 519 | 640 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 8 | 62 | 518 | 587 |
| Closing Balance Today | 643 | 1,894 | 24,033 | 26,571 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Individual Business | \$ 4,639 | \$ 9,029 | \$ 52,277 |
| | 31 | 362 | 16,280 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,609 | \$ 12,187 | \$ 343,824 |
| Railroad Retirement Taxes | — | 103 | 2,511 |
| Excise Taxes | 21 | 460 | 18,486 |
| Corporation Income Taxes | 66 | 587 | 58,088 |
| Federal Unemployment Taxes | 132 | 1,514 | 4,772 |
| Change in Balance of Unclassified Taxes (closing balance \$13,576) | -749 | +4,410 | +7,870 |
| Total | 1,079 | 19,261 | 435,551 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 173 | 2,539 | 45,897 |
| Remittance Option Tax and Loan Depositories | 273 | 4,715 | 105,951 |
| Tax and Loan Note Accounts | 632 | 12,008 | 283,704 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, May 11, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$20,233 | \$21,586 | \$29,688 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,642 | 26,571 | 26,056 | 23,870 |
| Total Operating Balance | 46,874 | 48,157 | 55,744 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 34 | \$ 13,030 | \$ 755,490 | Public Debt Redemptions (Table III-B) | \$ 35 | \$ 15,884 | \$ 704,540 |
| Federal Reserve Earnings | — | 298 | 10,317 | Medicare | 304 | 2,377 | 49,356 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 612 | 7,865 | 152,459 | HHS Grants (selected) | 178 | 1,752 | 32,566 |
| Individual Income and Employment Taxes, Not Withheld | 102 | 9,774 | 112,682 | Unemployment Insurance Benefits | 60 | 390 | 10,333 |
| Estate and Gift Taxes | 24 | 356 | 4,549 | Interest on Public Debt | 4 | 447 | 67,249 |
| Customs and Certain Excise Taxes | 50 | 306 | 7,222 | Commodity Credit Corporation (net) | 6 | 271 | 20,074 |
| Deposits by States: | | | | Energy Grants and Payments | 43 | 306 | 6,545 |
| Social Security | * | 3 | 8,209 | Export-Import Bank (net) | -22 | -26 | -1,979 |
| Unemployment | 363 | 5,155 | 12,405 | Federal Highway Administration | 185 | 375 | 6,786 |
| Supplemental Security Income | — | 180 | 1,556 | Federal Financing Bank | 2 | 12 | 929 |
| Foreign Deposits, Military Sales | 1 | 233 | 4,105 | Food Stamps | 43 | 207 | 6,421 |
| Postal Service Receipts | 149 | 1,318 | 27,302 | Miscellaneous Food & Nutrition Service | 19 | 215 | 4,910 |
| Farmers Home Loan Repayments | 27 | 195 | 5,401 | Education Grants and Payments | 29 | 294 | 9,082 |
| Federal Financing Bank | 11 | 40 | 2,854 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 72 | 239 | 119 | Other Withdrawals: | | | |
| Other Deposits: | | | | Fed. Savings & Loan Insurance Corp. | 147 | | |
| Total Other Deposits | — | 2 | 2,765 | Direct Deposit (EFT) for: | | | |
| Change in Balance of Uncollected Funds (closing balance \$217) | -76 | + 802 | + 304 | Federal Salaries | 31 | | |
| Transfers from Other Depositories | 733 | 13,252 | 372,087 | Unclassified | 2,395 | 26,601 | 369,276 |
| Total Federal Reserve Account | 2,104 | 53,048 | 1,479,827 | Total, Other Withdrawals | 2,573 | 39,997 | 496,613 |
| Tax and Loan Note Accounts: | | | | Transfers to Other Depositories | — | — | 53,676 |
| Public Debt Receipts (Table III-B) | 6 | 1,032 | 36,681 | Total Federal Reserve Account | 3,457 | 62,501 | 1,467,101 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 798 | 12,806 | 284,502 | Tax and Loan Note Accounts: | | | |
| Transfers from Federal Reserve Banks | — | — | 53,676 | Transfers to Federal Reserve Banks (Table V) | 733 | 13,252 | 372,087 |
| Total Tax and Loan Note Accounts (Table V) | 804 | 13,838 | 374,859 | Total Withdrawals (net of transfers) | 3,457 | 62,501 | 1,413,425 |
| Total Deposits (net of transfers) | 2,175 | 53,634 | 1,428,923 | Net Change in Operating Cash Balance | -1,282 | -8,870 | +15,491 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 14,858 | \$ 571,114 |
| Regular Series | \$ 1 | \$ 13,293 | \$ 538,446 | Notes | 9 | 108 | 116,457 |
| Cash Management | — | — | 21,026 | Bonds | — | 3 | 1,343 |
| Notes | — | 3 | 183,587 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 24 | 170 | 3,448 |
| Nonmarketable: | | | | Government Account Series | 3,938 | 61,105 | 1,377,538 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 253 | 3,826 |
| Cash Issue Price | 36 | 301 | 8,450 | State and Local Series | 1 | 490 | 7,963 |
| Interest Increment | — | — | 3,517 | Other | — | 1 | 42 |
| Government Account Series | 4,357 | 65,138 | 1,419,449 | | | | |
| Foreign Series | — | 385 | 4,602 | | | | |
| State and Local Series | 5 | 317 | 29,039 | | | | |
| Other | — | 3 | 44 | | | | |
| Total Issues | 4,398 | 79,439 | 2,227,023 | Total Redemptions | 3,972 | 76,989 | 2,081,731 |
| | | | | Net Change in Public Debt Outstanding | + 425 | + 2,449 | + 145,291 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,398 | \$ 79,439 | \$ 2,227,023 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | — | 319 | 14,347 |
| Bonds and Notes (—) | — | — | 291 |
| Government Account Transaction (—) | 4,357 | 65,058 | 1,416,704 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 3,517 |
| Total Public Debt Cash Receipts | 41 | 14,062 | 792,172 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 34 | 13,030 | 755,490 |
| Tax and Loan Note Accounts | 6 | 1,032 | 36,681 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 3,972 | 76,989 | 2,081,731 |
| Government Account Transactions (—) | 3,938 | 61,105 | 1,377,191 |
| Total Public Debt Cash Redemptions | 35 | 15,884 | 704,540 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,270,594 | \$2,270,169 | \$2,268,145 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 190 | 190 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,256,319 | 2,255,893 | 2,253,870 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 643 | \$ 1,894 | \$ 24,033 | \$ 26,571 |
| Investments | 27 | 141 | 637 | 804 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 14 | 93 | 626 | 733 |
| Closing Balance Today | 656 | 1,942 | 24,044 | 26,642 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---------------------|-------|--------------------|---------------------|
| Individual Business | \$ 4 | \$ 9,033 | \$ 52,281 |
| | 25 | 387 | 16,305 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,756 | \$ 15,943 | \$ 347,580 |
| Railroad Retirement Taxes | 2 | 105 | 2,513 |
| Excise Taxes | 72 | 532 | 18,558 |
| Corporation Income Taxes | 43 | 630 | 58,131 |
| Federal Unemployment Taxes | 169 | 1,683 | 4,941 |
| Change in Balance of Unclassified Taxes (closing balance \$10,944) | - 2,632 | + 1,778 | + 5,238 |
| Total | 1,410 | 20,671 | 436,961 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 201 | 2,740 | 48,098 |
| Remittance Option Tax and Loan Depositories | 411 | 5,126 | 106,362 |
| Tax and Loan Note Accounts | 798 | 12,806 | 284,502 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, May 12, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$19,459 | \$20,233 | \$29,688 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,410 | 26,642 | 26,056 | 23,870 |
| Total Operating Balance | 45,869 | 46,874 | 55,744 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 88 | \$ 13,118 | \$ 755,578 | Public Debt Redemptions (Table III-B) | \$ 37 | \$ 15,921 | \$ 704,577 |
| Federal Reserve Earnings | — | 298 | 10,317 | Medicare | 298 | 2,675 | 49,654 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 758 | 8,623 | 153,218 | HHS Grants (selected) | 230 | 1,982 | 32,796 |
| Individual Income and Employment Taxes, Not Withheld | 123 | 9,897 | 112,805 | Unemployment Insurance Benefits | 74 | 464 | 10,407 |
| Estate and Gift Taxes | 53 | 408 | 4,601 | Interest on Public Debt | 4 | 450 | 67,253 |
| Customs and Certain Excise Taxes | 63 | 369 | 7,285 | Commodity Credit Corporation (net) | -12 | 259 | 20,062 |
| Deposits by States: | * | 4 | 8,209 | Energy Grants and Payments | 32 | 339 | 6,577 |
| Social Security | — | — | — | Export-Import Bank (net) | -2 | -28 | -1,981 |
| Unemployment | 226 | 5,381 | 12,631 | Federal Highway Administration | 4 | 379 | 6,790 |
| Supplemental Security Income | — | 180 | 1,556 | Federal Financing Bank | — | 12 | 929 |
| Foreign Deposits, Military Sales | 1 | 233 | 4,106 | Food Stamps | 42 | 249 | 6,463 |
| Postal Service Receipts | 192 | 1,510 | 27,494 | Miscellaneous Food & Nutrition Service | 23 | 237 | 4,932 |
| Farmers Home Loan Repayments | 32 | 227 | 5,433 | Education Grants and Payments | 76 | 370 | 9,158 |
| Federal Financing Bank | 37 | 77 | 2,890 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 80 | 319 | 199 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | 1 | | | Federal Salaries | 1 | | |
| Total Other Deposits | 1 | 3 | 2,766 | Unclassified | 2,763 | 29,364 | 372,039 |
| Change in Balance of Uncollected Funds (closing balance \$189) | +28 | +830 | +332 | Total, Other Withdrawals | 2,764 | 42,761 | 499,377 |
| Transfers from Other Depositories | 1,116 | 14,368 | 373,202 | Transfers to Other Depositories | — | — | 53,676 |
| Total Federal Reserve Account | 2,797 | 55,845 | 1,482,624 | Total Federal Reserve Account | 3,570 | 66,071 | 1,470,671 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 1,035 | 36,685 | Transfers to Federal Reserve Banks (Table V) | 1,116 | 14,368 | 373,202 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 880 | 13,686 | 285,382 | Total Withdrawals (net of transfers) | 3,570 | 66,071 | 1,416,995 |
| Transfers from Federal Reserve Banks | — | — | 53,676 | Net Change in Operating Cash Balance | -1,005 | -9,875 | +14,486 |
| Total Tax and Loan Note Accounts (Table V) | 884 | 14,721 | 375,742 | | | | |
| Total Deposits (net of transfers) | 2,565 | 56,199 | 1,431,488 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|---------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 14,858 | \$ 571,114 |
| Regular Series | \$ 1 | \$ 13,294 | \$ 538,446 | Notes | 9 | 117 | 116,466 |
| Cash Management | — | — | 21,026 | Bonds | 5 | 7 | 1,348 |
| Notes | — | 3 | 183,587 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 21 | 191 | 3,469 |
| Nonmarketable: | | | | Government Account Series | 4,161 | 65,266 | 1,381,699 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 253 | 3,826 |
| Cash Issue Price | 26 | 326 | 8,476 | State and Local Series | 2 | 493 | 7,965 |
| Interest Increment | — | — | 3,517 | Other | — | 1 | 42 |
| Government Account Series | 5,176 | 70,314 | 1,424,625 | | | | |
| Foreign Series | — | 385 | 4,602 | | | | |
| State and Local Series | 65 | 382 | 29,104 | | | | |
| Other | — | 3 | 44 | | | | |
| Total Issues | 5,268 | 84,707 | 2,232,291 | Total Redemptions | 4,198 | 81,187 | 2,085,929 |
| | | | | Net Change in Public Debt Outstanding | + 1,070 | + 3,520 | + 146,362 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,268 | \$ 84,707 | \$ 2,232,291 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | — | 319 | 14,347 |
| Bonds and Notes (—) | — | — | 291 |
| Government Account Transactions (—) | 5,176 | 70,234 | 1,421,681 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 3,517 |
| Total Public Debt Cash Receipts | 92 | 14,153 | 792,263 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 88 | 13,118 | 755,578 |
| Tax and Loan Note Accounts | 4 | 1,035 | 36,685 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,198 | 81,187 | 2,085,929 |
| Government Account Transactions (—) | 4,161 | 65,266 | 1,381,352 |
| Total Public Debt Cash Redemptions | 37 | 15,921 | 704,577 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,036 | \$ 19,979 | \$ 351,616 |
| Railroad Retirement Taxes | 26 | 132 | 2,540 |
| Excise Taxes | 85 | 617 | 18,643 |
| Corporation Income Taxes | 53 | 683 | 58,184 |
| Federal Unemployment Taxes | 66 | 1,749 | 5,007 |
| Change in Balance of Unclassified Taxes (closing balance \$8,316) | - 2,628 | - 850 | + 2,610 |
| Total | 1,638 | 22,309 | 438,599 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 323 | 3,063 | 46,421 |
| Remittance Option Tax and Loan Depositories | 435 | 5,561 | 106,797 |
| Tax and Loan Note Accounts | 880 | 13,686 | 285,382 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,271,664 | \$ 2,270,594 | \$ 2,268,145 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 190 | 190 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,257,389 | 2,256,319 | 2,253,870 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |
| Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987. | | | | |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 656 | \$ 1,942 | \$ 24,044 | \$ 26,642 |
| Investments | 14 | 112 | 757 | 884 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 273 | 273 |
| Depository Initiated | 7 | 87 | 749 | 843 |
| Closing Balance Today | 664 | 1,967 | 23,779 | 26,410 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 9,035 | \$ 52,283 |
| Business | 154 | 541 | 16,459 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, May 13, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$19,914 | \$19,459 | \$29,688 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,452 | 26,410 | 26,056 | 23,870 |
| Total Operating Balance | 46,365 | 45,869 | 55,744 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 127 | \$ 13,245 | \$ 755,705 | Public Debt Redemptions (Table III-B) | \$ 29 | \$ 15,950 | \$ 704,606 |
| Federal Reserve Earnings | 500 | 798 | 10,817 | Medicare | 377 | 3,053 | 50,032 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 851 | 9,474 | 154,068 | HHS Grants (selected) | 278 | 2,260 | 33,074 |
| Individual Income and Employment Taxes, Not Withheld | 128 | 10,025 | 112,933 | Unemployment Insurance Benefits | 71 | 535 | 10,478 |
| Estate and Gift Taxes | 31 | 439 | 4,632 | Interest on Public Debt | 9 | 460 | 67,262 |
| Customs and Certain Excise Taxes | 37 | 406 | 7,322 | Commodity Credit Corporation (net) | -15 | 244 | 20,046 |
| Deposits by States: | * | | | Energy Grants and Payments | 37 | 376 | 6,614 |
| Social Security | | 4 | 8,209 | Export-Import Bank (net) | -5 | -32 | -1,985 |
| Unemployment | 149 | 5,530 | 12,780 | Federal Highway Administration | 2 | 381 | 6,792 |
| Supplemental Security Income | * | 180 | 1,556 | Federal Financing Bank | — | 12 | 929 |
| Foreign Deposits, Military Sales | | 234 | 4,106 | Food Stamps | 64 | 313 | 6,527 |
| Postal Service Receipts | 158 | 1,667 | 27,652 | Miscellaneous Food & Nutrition Service | 40 | 278 | 4,972 |
| Farmers Home Loan Repayments | 22 | 249 | 5,455 | Education Grants and Payments | 33 | 403 | 9,191 |
| Federal Financing Bank | 39 | 116 | 2,930 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 55 | 375 | 255 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Total Other Deposits | — | 3 | 2,766 | Federal Salaries | 19 | | |
| Change in Balance of Uncollected Funds (closing balance \$120) | + 69 | + 899 | + 401 | Unclassified | 2,722 | 32,086 | 374,761 |
| Transfers from Other Depositories | 1,949 | 16,317 | 375,152 | Total, Other Withdrawals | 2,741 | 45,502 | 502,118 |
| Total Federal Reserve Account | 4,115 | 59,961 | 1,486,740 | Transfers to Other Depositories | — | — | 53,676 |
| Tax and Loan Note Accounts: | | | | Total Federal Reserve Account | 3,661 | 69,732 | 1,474,332 |
| Public Debt Receipts (Table III-B) | 6 | 1,041 | 36,690 | Tax and Loan Note Accounts: | | | |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,986 | 15,672 | 287,368 | Transfers to Federal Reserve Banks (Table V) | 1,949 | 16,317 | 375,152 |
| Transfers from Federal Reserve Banks | — | — | 53,676 | Total Withdrawals (net of transfers) | 3,661 | 69,732 | 1,420,656 |
| Total Tax and Loan Note Accounts (Table V) | 1,991 | 16,713 | 377,734 | Net Change in Operating Cash Balance | + 496 | - 9,379 | + 14,982 |
| Total Deposits (net of transfers) | 4,157 | 60,356 | 1,435,646 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ - * | \$ 14,858 | \$ 571,114 |
| Regular Series | \$ * | \$ 13,294 | \$ 538,446 | Notes | 5 | 123 | 116,471 |
| Cash Management | — | — | 21,026 | Bonds | 1 | 9 | — |
| Notes | — | 3 | 183,587 | Federal Financing Bank | — | — | 1,341 |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 23 | 214 | 3,492 |
| Nonmarketable: | | | | Government Account Series | 4,140 | 69,406 | 1,385,839 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 253 | 3,826 |
| Cash Issue Price | 28 | 355 | 8,504 | State and Local Series | * | 493 | 7,965 |
| Interest Increment | — | — | 3,517 | Other | * | 1 | 42 |
| Government Account Series | 4,802 | 75,116 | 1,429,427 | | | | |
| Foreign Series | 100 | 484 | 4,702 | | | | |
| State and Local Series | 7 | 388 | 29,111 | | | | |
| Other | — | 3 | 44 | | | | |
| Total Issues | 4,937 | 89,643 | 2,237,228 | Total Redemptions | 4,169 | 85,357 | 2,090,099 |
| | | | | Net Change in Public Debt Outstanding | + 767 | + 4,287 | + 147,129 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,937 | \$ 89,643 | \$ 2,237,228 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 3 | 322 | 14,350 |
| Bonds and Notes (-) | — | — | 291 |
| Government Account Transaction (-) | 4,802 | 75,036 | 1,426,683 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 3,517 |
| Total Public Debt Cash Receipts | 132 | 14,285 | 792,395 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 127 | 13,245 | 755,705 |
| Tax and Loan Note Accounts | 6 | 1,041 | 36,690 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,169 | 85,357 | 2,090,099 |
| Government Account Transactions (-) | 4,140 | 69,406 | 1,385,492 |
| Total Public Debt Cash Redemptions | 29 | 15,950 | 704,606 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,272,432 | \$ 2,271,664 | \$ 2,268,145 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 190 | 190 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,258,156 | 2,257,389 | 2,253,870 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,280 | \$ 23,260 | \$ 354,896 |
| Railroad Retirement Taxes | 2 | 134 | 2,542 |
| Excise Taxes | 82 | 699 | 18,725 |
| Corporation Income Taxes | 144 | 827 | 58,328 |
| Federal Unemployment Taxes | 134 | 1,883 | 5,141 |
| Change in Balance of Unclassified Taxes (closing balance \$7,510) | - 806 | - 1,656 | + 1,804 |
| Total | 2,836 | 25,146 | 441,436 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 269 | 3,333 | 46,691 |
| Remittance Option Tax and Loan Depositories | 581 | 6,142 | 107,378 |
| Tax and Loan Note Accounts | 1,886 | 15,672 | 287,368 |

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 664 | \$ 1,967 | \$ 23,779 | \$ 26,410 |
| Investments | 17 | 146 | 1,828 | 1,991 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 8 | 113 | 1,828 | 1,949 |
| Closing Balance Today | 672 | 2,000 | 23,780 | 26,452 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------|-------------|--------------------|---------------------|
| Individual | \$ 4 | \$ 9,039 | \$ 52,287 |
| Business | 31 | 572 | 16,490 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, May 14, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$17,872 | \$19,914 | \$29,688 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,817 | 26,452 | 26,056 | 23,870 |
| Total Operating Balance | 44,689 | 46,365 | 55,744 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 21,815 | \$ 35,059 | \$ 777,520 | Public Debt Redemptions (Table III-B) | \$ 24,108 | \$ 40,059 | \$ 728,715 |
| Federal Reserve Earnings | — | 798 | 10,817 | Medicare | 278 | 3,331 | 50,310 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,038 | 10,512 | 155,106 | HHS Grants (selected) | 238 | 2,498 | 33,312 |
| Individual Income and Employment Taxes, Not Withheld | 92 | 10,117 | 113,025 | Unemployment Insurance Benefits | 48 | 584 | 10,527 |
| Estate and Gift Taxes | 30 | 469 | 4,662 | Interest on Public Debt | 31 | 490 | 67,293 |
| Customs and Certain Excise Taxes | 58 | 464 | 7,380 | Commodity Credit Corporation (net) | -28 | 216 | 20,018 |
| Deposits by States: | | | | Energy Grants and Payments | 29 | 405 | 6,643 |
| Social Security | 1 | 5 | 8,211 | Export-Import Bank (net) | 3 | -30 | -1,983 |
| Unemployment | 110 | 5,640 | 12,890 | Federal Highway Administration | 10 | 390 | 6,802 |
| Supplemental Security Income | — | 180 | 1,556 | Federal Financing Bank | 1 | 13 | 930 |
| Foreign Deposits, Military Sales | 6 | 240 | 4,112 | Food Stamps | 59 | 371 | 6,586 |
| Postal Service Receipts | 158 | 1,824 | 27,808 | Miscellaneous Food & Nutrition Service | 24 | 301 | 4,996 |
| Farmers Home Loan Repayments | 17 | 268 | 5,472 | Education Grants and Payments | 45 | 447 | 9,236 |
| Federal Financing Bank | — | 118 | 2,930 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | -274 | 101 | -19 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts. | 171 | | |
| Sales of Gold & Silver Coins (net) | -1 | | | Direct Deposit (EFT) for: | 41 | | |
| | | | | Federal Salaries | | | |
| Total Other Deposits | -1 | 2 | 2,765 | Unclassified | 1,782 | 33,868 | 376,543 |
| Change in Balance of Uncollected Funds (closing balance \$100) | +20 | +919 | +421 | Total, Other Withdrawals | 1,994 | 47,496 | 504,112 |
| Transfers from Other Depositories | 2,038 | 18,355 | 377,190 | Transfers to Other Depositories | 308 | 308 | 53,984 |
| Total Federal Reserve Account | 25,106 | 85,066 | 1,511,845 | Total Federal Reserve Account | 27,148 | 96,880 | 1,501,480 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 1,038 | 2,079 | 37,728 | Transfers to Federal Reserve Banks (Table V) | 2,038 | 18,355 | 377,190 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,057 | 16,729 | 288,424 | Total Withdrawals (net of transfers) | 26,839 | 96,572 | 1,447,496 |
| Transfers from Federal Reserve Banks | 308 | 308 | 53,984 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 2,403 | 19,116 | 380,137 | Net Change in Operating Cash Balance | -1,676 | -11,055 | +13,306 |
| Total Deposits (net of transfers) | 25,183 | 85,519 | 1,460,808 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

Thursday, May 14, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 24,072 | \$ 38,930 | \$ 595,186 |
| Regular Series | \$ 23,670 | \$ 36,964 | \$ 562,117 | Notes | 10 | 133 | 116,481 |
| Cash Management | — | — | 21,026 | Bonds | 3 | 12 | 1,352 |
| Notes | — | 3 | 183,587 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 18,864 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 22 | 236 | 3,514 |
| Nonmarketable: | | | | Government Account Series | 4,667 | 74,073 | 1,390,506 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 253 | 3,826 |
| Cash Issue Price | 27 | 382 | 8,531 | State and Local Series | — | 493 | 7,966 |
| Interest Increment | — | — | 3,517 | Other | — | 1 | 42 |
| Government Account Series | 4,665 | 79,782 | 1,434,092 | | | | |
| Foreign Series | — | 484 | 4,702 | | | | |
| State and Local Series | 118 | 506 | 29,228 | | | | |
| Other | — | 3 | 44 | | | | |
| Total Issues | 28,480 | 118,124 | 2,265,708 | Total Redemptions | 28,775 | 114,132 | 2,118,874 |
| | | | | Net Change in Public Debt Outstanding | -295 | +3,992 | +146,834 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 28,480 | \$ 118,124 | \$ 2,265,708 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 962 | 1,284 | 15,312 |
| Bonds and Notes (-) | — | — | 291 |
| Government Account Transaction (-) | 4,665 | 79,702 | 1,431,348 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 3,517 |
| Total Public Debt Cash Receipts | 22,853 | 37,138 | 815,248 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 21,815 | 35,059 | 777,520 |
| Tax and Loan Note Accounts | 1,038 | 2,079 | 37,728 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 28,775 | 114,132 | 2,118,874 |
| Government Account Transactions (-) | 4,667 | 74,073 | 1,390,159 |
| Total Public Debt Cash Redemptions | 24,108 | 40,059 | 728,715 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,512 | \$ 24,772 | \$ 356,409 |
| Railroad Retirement Taxes | 29 | 163 | 2,571 |
| Excise Taxes | 500 | 1,198 | 19,225 |
| Corporation Income Taxes | 36 | 863 | 58,365 |
| Federal Unemployment Taxes | 21 | 1,904 | 5,162 |
| Change in Balance of Unclassified Taxes (closing balance \$7,506) | -4 | -1,660 | +1,800 |
| Total | 2,095 | 27,240 | 443,530 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 573 | 3,905 | 47,264 |
| Remittance Option Tax and Loan Depositories | 465 | 6,606 | 107,842 |
| Tax and Loan Note Accounts | 1,057 | 16,729 | 288,424 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,272,137 | \$2,272,432 | \$2,268,145 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 190 | 190 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,257,861 | 2,258,156 | 2,253,870 | 2,110,975 |
| Statutory Limit | 2,300,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 672 | \$ 2,000 | \$ 23,780 | \$ 26,452 |
| Investments | 18 | 127 | 2,258 | 2,403 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 10 | 99 | 1,929 | 2,038 |
| Closing Balance Today | 680 | 2,028 | 24,109 | 26,817 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|--|-------------|--------------------|---------------------|
| Individual Business | \$ 3 | \$ 9,042 | \$ 52,290 |
| | 145 | 716 | 16,636 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, May 15, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$15,114 | \$17,872 | \$29,688 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 27,077 | 26,817 | 26,056 | 23,870 |
| Total Operating Balance | 42,191 | 44,689 | 55,744 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 30,129 | \$ 65,188 | \$ 807,649 | Public Debt Redemptions (Table III-B) | \$ 13,584 | \$ 53,643 | \$ 742,299 |
| Federal Reserve Earnings | — | 798 | 10,817 | Medicare | 299 | 3,630 | 50,609 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 774 | 11,286 | 155,880 | HHS Grants (selected) | 169 | 2,667 | 33,481 |
| Individual Income and Employment Taxes, Not Withheld | 93 | 10,211 | 113,119 | Unemployment Insurance Benefits | 46 | 630 | 10,573 |
| Estate and Gift Taxes | 17 | 486 | 4,680 | Interest on Public Debt | 19,566 | 20,057 | 86,859 |
| Customs and Certain Excise Taxes | 55 | 518 | 7,435 | Commodity Credit Corporation (net) | —41 | 175 | 19,978 |
| Deposits by States: | | | | Energy Grants and Payments | 45 | 449 | 6,688 |
| Social Security | * | 5 | 8,211 | Export-Import Bank (net) | —228 | —258 | —2,211 |
| Unemployment | 90 | 5,730 | 12,980 | Federal Highway Administration | | 390 | 6,802 |
| Supplemental Security Income | — | 180 | 1,556 | Federal Financing Bank | 17 | 29 | 947 |
| Foreign Deposits, Military Sales | 14 | 253 | 4,126 | Food Stamps | 66 | 437 | 6,652 |
| Postal Service Receipts | 136 | 1,960 | 27,944 | Miscellaneous Food & Nutrition Service | 50 | 351 | 5,046 |
| Farmers Home Loan Repayments | 20 | 286 | 5,492 | Education Grants and Payments | 73 | 520 | 9,308 |
| Federal Financing Bank | 27 | 143 | 2,956 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | —69 | 32 | —88 | Other Withdrawals: | | | |
| Other Deposits: | | | | Fed. Savings & Loan Insurance Corp. | 72 | | |
| Sales of Gold & Silver Coins (net) | 2 | | | Nat'l. Aeronautics & Space Admin. | 52 | | |
| | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 307 | | |
| | | | | Military Active Duty Pay | 794 | | |
| Total Other Deposits | 2 | 4 | 2,767 | Unclassified | 2,107 | 35,975 | 378,650 |
| Change in Balance of Uncollected Funds (closing balance \$124) | —24 | +895 | +397 | Total, Other Withdrawals | 3,331 | 50,827 | 507,443 |
| Transfers from Other Depositories | 3,167 | 21,521 | 380,356 | Transfers to Other Depositories | 213 | 521 | 54,197 |
| Total Federal Reserve Account | 34,431 | 119,497 | 1,546,276 | Total Federal Reserve Account | 37,189 | 134,069 | 1,538,669 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 1,383 | 3,462 | 39,112 | Transfers to Federal Reserve Banks (Table V) | 3,167 | 21,521 | 380,356 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,830 | 18,559 | 290,254 | Total Withdrawals (net of transfers) | 36,976 | 133,548 | 1,484,472 |
| Transfers from Federal Reserve Banks | 213 | 521 | 54,197 | Net Change in Operating Cash Balance | —2,499 | —13,554 | +10,807 |
| Total Tax and Loan Note Accounts (Table V) | 3,426 | 22,542 | 383,563 | | | | |
| Total Deposits (net of transfers) | 34,477 | 119,996 | 1,495,286 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ * | \$ 38,930 | \$ 595,186 |
| Regular Series | \$ 3 | \$ 36,968 | \$ 562,120 | Notes | 13,461 | 13,594 | 129,943 |
| Cash Management | — | — | 21,026 | Bonds | — | 12 | 1,352 |
| Notes | 21,913 | 21,916 | 205,501 | Federal Financing Bank | — | — | — |
| Bonds | 9,353 | 9,353 | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 20 | 256 | 3,534 |
| Nonmarketable: | | | | Government Account Series | 5,735 | 79,808 | 1,396,241 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 253 | 3,826 |
| Cash Issue Price | 25 | 407 | 8,556 | State and Local Series | 103 | 596 | 8,069 |
| Interest Increment | — | — | 3,517 | Other | * | 1 | 42 |
| Government Account Series | 6,589 | 86,371 | 1,440,681 | | | | |
| Foreign Series | — | 484 | 4,702 | | | | |
| State and Local Series | 244 | 750 | 29,472 | | | | |
| Other | — | 3 | 44 | | | | |
| Total Issues | 38,128 | 156,252 | 2,303,836 | Total Redemptions | 19,319 | 133,451 | 2,138,193 |
| | | | | Net Change in Public Debt Outstanding | + 18,809 | + 22,801 | + 165,643 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 38,128 | \$ 156,252 | \$ 2,303,836 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,284 | 15,312 |
| Bonds and Notes (-) | 27 | 27 | 318 |
| Government Account Transaction (-) | 6,589 | 86,291 | 1,437,937 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 3,517 |
| Total Public Debt Cash Receipts | 31,512 | 68,650 | 846,760 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 30,129 | 65,188 | 807,649 |
| Tax and Loan Note Accounts | 1,383 | 3,462 | 39,112 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 19,319 | 133,451 | 2,138,193 |
| Government Account Transactions (-) | 5,735 | 79,808 | 1,395,895 |
| Total Public Debt Cash Redemptions | 13,584 | 53,643 | 742,299 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,375 | \$ 26,147 | \$ 357,783 |
| Railroad Retirement Taxes | 2 | 165 | 2,573 |
| Excise Taxes | 180 | 1,378 | 19,404 |
| Corporation Income Taxes | 36 | 899 | 58,400 |
| Federal Unemployment Taxes | 13 | 1,917 | 5,175 |
| Change in Balance of Unclassified Taxes (closing balance \$8,505) | + 999 | - 661 | + 2,799 |
| Total | 2,604 | 29,845 | 446,135 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 102 | 4,008 | 47,366 |
| Remittance Option Tax and Loan Depositories | 671 | 7,278 | 108,514 |
| Tax and Loan Note Accounts | 1,830 | 18,559 | 290,254 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,290,946 | \$2,272,137 | \$2,268,145 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 190 | 190 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,276,670 | 2,257,861 | 2,253,870 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,300,000 | 2,300,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 680 | \$ 2,028 | \$ 24,109 | \$ 26,817 |
| Investments | 21 | 152 | 3,253 | 3,426 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 12 | 117 | 3,037 | 3,167 |
| Closing Balance Today | 689 | 2,063 | 24,325 | 27,077 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Individual Business | \$ 4,743 | \$ 13,784 | \$ 57,033 |
| | 29 | 745 | 16,664 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, May 18, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$15,138 | \$15,114 | \$29,688 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 27,174 | 27,077 | 26,056 | 23,870 |
| Total Operating Balance | 42,312 | 42,191 | 55,744 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 42 | \$ 65,230 | \$ 807,690 | Public Debt Redemptions (Table II-B) | \$ 91 | \$ 53,734 | \$ 742,390 |
| Federal Reserve Earnings | — | 798 | 10,817 | Medicare | 321 | 3,950 | 50,929 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,193 | 12,479 | 157,073 | HHS Grants (selected) | 192 | 2,859 | 33,673 |
| Individual Income and Employment Taxes, Not Withheld | 124 | 10,335 | 113,242 | Unemployment Insurance Benefits | 60 | 690 | 10,633 |
| Estate and Gift Taxes | 19 | 506 | 4,699 | Interest on Public Debt | 178 | 20,234 | 87,037 |
| Customs and Certain Excise Taxes | 40 | 558 | 7,474 | Commodity Credit Corporation (net) | -54 | 121 | 19,924 |
| Deposits by States: | | | | Energy Grants and Payments | 37 | 486 | 6,725 |
| Social Security | * | 5 | 8,211 | Export-Import Bank (net) | 3 | -255 | -2,208 |
| Unemployment | 73 | 5,803 | 13,053 | Federal Highway Administration | 270 | 661 | 7,072 |
| Supplemental Security Income | — | 180 | 1,556 | Federal Financing Bank | — | 29 | 947 |
| Foreign Deposits, Military Sales | 2 | 255 | 4,128 | Food Stamps | 55 | 493 | 6,707 |
| Postal Service Receipts | 138 | 2,097 | 28,082 | Miscellaneous Food & Nutrition Service | 39 | 390 | 5,085 |
| Farmers Home Loan Repayments | 22 | 308 | 5,514 | Education Grants and Payments | 43 | 563 | 9,351 |
| Federal Financing Bank | -1 | 141 | 2,955 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 64 | 96 | -24 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | 2 | | | Federal Salaries | 119 | | |
| Total Other Deposits | 2 | 6 | 2,769 | Unclassified | 2,638 | 38,613 | 381,288 |
| Change in Balance of Uncollected Funds (closing balance \$143) | -19 | +876 | +378 | Total, Other Withdrawals | 2,757 | 53,584 | 510,200 |
| Transfers from Other Depositories | 2,319 | 23,841 | 382,676 | Transfers to Other Depositories | — | 521 | 54,197 |
| Total Federal Reserve Account | 4,017 | 123,514 | 1,550,293 | Total Federal Reserve Account | 3,993 | 138,062 | 1,542,662 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 3,466 | 39,116 | Transfers to Federal Reserve Banks (Table V) | 2,319 | 23,841 | 382,676 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,413 | 20,971 | 292,667 | Total Withdrawals (net of transfers) | 3,993 | 137,541 | 1,488,465 |
| Transfers from Federal Reserve Banks | — | 521 | 54,197 | Net Change in Operating Cash Balance | + 121 | - 13,432 | + 10,928 |
| Total Tax and Loan Note Accounts (Table V) | 2,417 | 24,959 | 385,980 | | | | |
| Total Deposits (net of transfers) | 4,114 | 124,110 | 1,499,400 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 38,930 | \$ 595,186 |
| Regular Series | \$ 1 | \$ 36,969 | \$ 562,121 | Notes | 53 | 13,648 | 129,996 |
| Cash Management | — | — | 21,026 | Bonds | * | 12 | 1,353 |
| Notes | 3 | 21,920 | 205,504 | Federal Financing Bank | — | — | — |
| Bonds | — | 9,353 | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 20 | 276 | 3,554 |
| Nonmarketable: | | | | Government Account Series | 4,147 | 83,956 | 1,400,389 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 253 | 3,826 |
| Cash Issue Price | 24 | 431 | 8,580 | State and Local Series | 18 | 614 | 8,086 |
| Interest Increment | — | — | 3,517 | Other | * | 1 | 42 |
| Government Account Series | 4,610 | 90,981 | 1,445,292 | | | | |
| Foreign Series | — | 484 | 4,702 | | | | |
| State and Local Series | 18 | 768 | 29,490 | | | | |
| Other | — | 3 | 44 | | | | |
| Total Issues | 4,656 | 160,908 | 2,308,493 | Total Redemptions | 4,238 | 137,689 | 2,142,432 |
| | | | | Net Change in Public Debt Outstanding | + 418 | + 23,219 | + 166,061 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,656 | \$ 160,908 | \$ 2,308,493 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | * | 1,284 | 15,312 |
| Bonds and Notes (—) | * | 27 | 318 |
| Government Account Transactions (—) | 4,610 | 90,901 | 1,442,547 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 3,517 |
| Total Public Debt Cash Receipts | 46 | 68,696 | 846,806 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 42 | 65,230 | 807,690 |
| Tax and Loan Note Accounts | 4 | 3,466 | 39,116 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,238 | 137,689 | 2,142,432 |
| Government Account Transactions (—) | 4,147 | 83,956 | 1,400,042 |
| Total Public Debt Cash Redemptions | 91 | 53,734 | 742,390 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,291,364 | \$2,290,946 | \$2,268,145 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 190 | 190 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,277,088 | 2,276,670 | 2,253,870 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,300,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,228 | \$ 28,375 | \$ 360,011 |
| Railroad Retirement Taxes | 1 | 166 | 2,574 |
| Excise Taxes | 80 | 1,458 | 19,484 |
| Corporation Income Taxes | 38 | 937 | 58,438 |
| Federal Unemployment Taxes | 9 | 1,926 | 5,184 |
| Change in Balance of Unclassified Taxes (closing balance \$9,755) | + 1,250 | + 589 | + 4,049 |
| Total | 3,605 | 33,450 | 449,740 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 86 | 4,094 | 47,452 |
| Remittance Option Tax and Loan Depositories | 1,107 | 8,385 | 109,621 |
| Tax and Loan Note Accounts | 2,413 | 20,971 | 292,667 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 689 | \$ 2,063 | \$ 24,325 | \$ 27,077 |
| Investments | 56 | 286 | 2,075 | 2,417 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 29 | 198 | 2,092 | 2,319 |
| Closing Balance Today | 717 | 2,150 | 24,307 | 27,174 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual | \$ 5 | \$ 13,789 | \$ 57,038 |
| Business | 70 | 816 | 16,734 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, May 19, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$13,623 | \$15,138 | \$29,688 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 27,112 | 27,174 | 26,056 | 23,870 |
| Total Operating Balance | 40,734 | 42,312 | 55,744 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | | | | Withdrawals | | | |
|--|-------|--------------------|---------------------|--|--------|--------------------|---------------------|
| | Today | This month to date | Fiscal year to date | | Today | This month to date | Fiscal year to date |
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 78 | \$ 65,309 | \$ 807,769 | Public Debt Redemptions (Table III-B) | \$ 77 | \$ 53,811 | \$ 742,467 |
| Federal Reserve Earnings | — | 798 | 10,817 | Medicare | 251 | 4,201 | 51,181 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 854 | 13,333 | 157,927 | HHS Grants (selected) | 191 | 3,051 | 33,864 |
| Individual Income and Employment Taxes, Not Withheld | 238 | 10,572 | 113,480 | Unemployment Insurance Benefits | 63 | 753 | 10,696 |
| Estate and Gift Taxes | 26 | 532 | 4,725 | Interest on Public Debt | 63 | 20,297 | 87,099 |
| Customs and Certain Excise Taxes | 53 | 611 | 7,527 | Commodity Credit Corporation (net) | -43 | 78 | 19,881 |
| Deposits by States: | * | 5 | 8,211 | Energy Grants and Payments | 37 | 524 | 6,762 |
| Social Security | 56 | 5,858 | 13,108 | Export-Import Bank (net) | -19 | -274 | -2,227 |
| Unemployment | — | 180 | 1,556 | Federal Highway Administration | * | 661 | 7,072 |
| Supplemental Security Income | — | 255 | 4,128 | Federal Financing Bank | 25 | 55 | 972 |
| Foreign Deposits, Military Sales | 199 | 2,296 | 28,281 | Food Stamps | 46 | 538 | 6,753 |
| Postal Service Receipts | 34 | 343 | 5,549 | Miscellaneous Food & Nutrition Service | 32 | 422 | 5,117 |
| Farmers Home Loan Repayments | 3 | 145 | 2,958 | Education Grants and Payments | 76 | 640 | 9,428 |
| Federal Financing Bank | 77 | 173 | 53 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 1 | | | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | 1 | | | Federal Salaries | 280 | | |
| Total Other Deposits | 1 | 7 | 2,770 | Unclassified | 3,099 | 41,712 | 384,387 |
| Change in Balance of Uncollected Funds (closing balance \$185) | -43 | +833 | +335 | Total, Other Withdrawals | 3,379 | 56,963 | 513,579 |
| Transfers from Other Depositories | 1,086 | 24,927 | 383,762 | Transfers to Other Depositories | — | 521 | 54,197 |
| Total Federal Reserve Account | 2,664 | 126,178 | 1,552,957 | Total Federal Reserve Account | 4,179 | 142,241 | 1,546,841 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 3,470 | 39,119 | Transfers to Federal Reserve Banks (Table V) | 1,086 | 24,927 | 383,762 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,020 | 21,991 | 293,687 | Total Withdrawals (net of transfers) | 4,179 | 141,720 | 1,492,644 |
| Transfers from Federal Reserve Banks | — | 521 | 54,197 | Net Change in Operating Cash Balance | -1,578 | -15,010 | +9,351 |
| Total Tax and Loan Note Accounts (Table V) | 1,024 | 25,982 | 387,003 | | | | |
| Total Deposits (net of transfers) | 2,602 | 126,712 | 1,502,001 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price: \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ * | \$ 38,930 | \$ 595,186 |
| Regular Series | \$ * | \$ 36,969 | \$ 562,121 | Notes | 53 | 13,701 | 130,049 |
| Cash Management | — | — | 21,026 | Bonds | * | 12 | 1,353 |
| Notes | 1 | 21,921 | 205,505 | Federal Financing Bank | — | — | — |
| Bonds | — | 9,353 | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 22 | 298 | 3,576 |
| Nonmarketable: | | | | Government Account Series | 4,538 | 88,494 | 1,404,927 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 253 | 3,826 |
| Cash Issue Price | 36 | 467 | 8,616 | State and Local Series | 2 | 615 | 8,088 |
| Interest Increment | — | — | 3,517 | Other | * | 1 | 43 |
| Government Account Series | 4,588 | 95,569 | 1,449,879 | | | | |
| Foreign Series | — | 484 | 4,702 | | | | |
| State and Local Series | 45 | 813 | 29,535 | | | | |
| Other | — | 3 | 44 | | | | |
| Total Issues | 4,670 | 165,578 | 2,313,162 | Total Redemptions | 4,615 | 142,305 | 2,147,047 |
| | | | | Net Change in Public Debt Outstanding | +54 | +23,273 | +166,115 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,670 | \$ 165,578 | \$ 2,313,162 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | * | 1,284 | 15,312 |
| Bonds and Notes (—) | * | 27 | 318 |
| Government Account Transaction (—) | 4,588 | 95,489 | 1,447,135 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 3,517 |
| Total Public Debt Cash Receipts | 82 | 68,778 | 846,888 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 78 | 65,309 | 807,769 |
| Tax and Loan Note Accounts | 4 | 3,470 | 39,119 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,615 | 142,305 | 2,147,047 |
| Government Account Transactions (—) | 4,538 | 88,494 | 1,404,580 |
| Total Public Debt Cash Redemptions | 77 | 53,811 | 742,467 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Mithheld Income and Employment Taxes | \$ 1,752 | \$ 30,127 | \$ 361,763 |
| Railroad Retirement Taxes | 4 | 169 | 2,578 |
| Excise Taxes | 66 | 1,524 | 19,550 |
| Corporation Income Taxes | 78 | 1,015 | 58,516 |
| Federal Unemployment Taxes | 16 | 1,941 | 5,199 |
| Change in Balance of Unclassified Taxes (closing balance \$9,714) | —41 | +548 | +4,008 |
| Total | 1,875 | 35,324 | 451,614 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 337 | 4,430 | 47,788 |
| Remittance Option Tax and Loan Depositories | 518 | 8,902 | 110,138 |
| Tax and Loan Note Accounts | 1,020 | 21,991 | 293,687 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,291,418 | \$2,291,364 | \$2,268,145 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 190 | 190 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,277,143 | 2,277,088 | 2,253,870 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,300,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 717 | \$ 2,150 | \$ 24,307 | \$ 27,174 |
| Investments | 23 | 138 | 863 | 1,024 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 17 | 131 | 938 | 1,086 |
| Closing Balance Today | 723 | 2,157 | 24,232 | 27,112 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 7 | \$ 13,796 | \$ 57,044 |
| Business | 158 | 974 | 16,892 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, May 20, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$12,608 | \$13,623 | \$29,688 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 27,156 | 27,112 | 26,056 | 23,870 |
| Total Operating Balance | 39,764 | 40,734 | 55,744 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 59 | \$ 65,368 | \$ 807,828 | Public Debt Redemptions (Table III-B) | \$ 87 | \$ 53,878 | \$ 742,534 |
| Federal Reserve Earnings | 314 | 1,112 | 11,130 | Medicare | 350 | 4,552 | 51,531 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 764 | 14,097 | 158,691 | HHS Grants (selected) | 168 | 3,218 | 34,032 |
| Interest on Deposits and Employment Taxes, Not Withheld | 394 | 10,967 | 113,874 | Unemployment Insurance Benefits | 60 | 813 | 10,756 |
| Estate and Gift Taxes | 24 | 556 | 4,749 | Interest on Public Debt | 46 | 20,343 | 87,146 |
| Customs and Certain Excise Taxes | 41 | 652 | 7,568 | Commodity Credit Corporation (net) | -53 | 25 | 19,827 |
| Deposits by States: | | | | Energy Grants and Payments | 40 | 564 | 6,802 |
| Social Security | * | 5 | 8,211 | Export-Import Bank (net) | -25 | -299 | -2,252 |
| Unemployment | 41 | 5,900 | 13,150 | Federal Highway Administration | 15 | 676 | 7,087 |
| Supplemental Security Income | — | 180 | 1,556 | Federal Financing Bank | — | 55 | 972 |
| Foreign Deposits, Military Sales | — | 256 | 4,128 | Food Stamps | 58 | 596 | 6,811 |
| Postal Service Receipts | 168 | 2,464 | 28,449 | Miscellaneous Food & Nutrition Service | 42 | 464 | 5,159 |
| Farmers Home Loan Repayments | 28 | 371 | 5,577 | Education Grants and Payments | 72 | 711 | 9,499 |
| Federal Financing Bank | 15 | 160 | 2,973 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 57 | 230 | 110 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts. | 22 | | |
| Sales of Gold & Silver Coins (net) | 2 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 112 | | |
| Total Other Deposits | 2 | 9 | 2,772 | Unclassified | 2,965 | 44,677 | 387,352 |
| Change in Balance of Uncollected Funds (closing balance \$116) | + 69 | + 902 | + 404 | Total, Other Withdrawals | 3,099 | 60,062 | 516,678 |
| Transfers from Other Depositories | 946 | 25,873 | 384,708 | Transfers to Other Depositories | — | 521 | 54,197 |
| Total Federal Reserve Account | 2,924 | 129,102 | 1,555,880 | Total Federal Reserve Account | 3,939 | 146,180 | 1,550,779 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 3,474 | 39,124 | Transfers to Federal Reserve Banks (Table V) | 946 | 25,873 | 384,708 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 986 | 22,977 | 294,673 | Total Withdrawals (net of transfers) | 3,939 | 145,658 | 1,496,582 |
| Transfers from Federal Reserve Banks | — | 521 | 54,197 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 990 | 26,973 | 387,994 | Net Change in Operating Cash Balance | - 971 | - 15,981 | + 8,380 |
| Total Deposits (net of transfers) | 2,968 | 129,680 | 1,504,969 | | | | |

Less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

Prepared by the Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|---|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 38,930 | \$ 595,186 |
| Regular Series | \$ 1 | \$ 36,970 | \$ 562,122 | Notes | 44 | 13,745 | 130,093 |
| Cash Management | — | — | 21,026 | Bonds | 3 | 15 | 1,356 |
| Notes | 1 | 21,922 | 205,506 | Federal Financing Bank | — | — | — |
| Bonds | — | 9,353 | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 19 | 317 | 3,595 |
| Nonmarketable: | | | | Government Account Series | 4,544 | 93,038 | 1,409,471 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 253 | 3,826 |
| Cash Issue Price | 22 | 489 | 8,638 | State and Local Series | 1 | 616 | 8,089 |
| Interest Increment | — | — | 3,517 | Other | — | 1 | 43 |
| Government Account Series | 5,074 | 100,642 | 1,454,953 | | | | |
| Foreign Series | — | 484 | 4,702 | | | | |
| State and Local Series | 39 | 852 | 29,574 | | | | |
| Other | — | 3 | 44 | | | | |
| Total Issues | 5,137 | 170,715 | 2,318,300 | Total Redemptions | 4,611 | 146,916 | 2,151,658 |
| | | | | Net Change in Public Debt Outstanding | + 526 | + 23,799 | + 166,641 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,137 | \$ 170,715 | \$ 2,318,300 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | * | 1,284 | 15,312 |
| Bonds and Notes (—) | * | 27 | 318 |
| Government Account Transaction (—) | 5,074 | 100,562 | 1,452,209 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 3,517 |
| Total Public Debt Cash Receipts | 64 | 68,842 | 846,952 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 59 | 65,368 | 807,828 |
| Tax and Loan Note Accounts | 4 | 3,474 | 39,124 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,611 | 146,916 | 2,151,658 |
| Government Account Transactions (—) | 4,544 | 93,038 | 1,409,124 |
| Total Public Debt Cash Redemptions | 67 | 53,878 | 742,534 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,291,944 | \$ 2,291,418 | \$ 2,268,145 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 190 | 190 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,277,669 | 2,277,143 | 2,253,870 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,300,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Vithheld Income and Employment Taxes | \$ 2,251 | \$ 32,378 | \$ 364,014 |
| Railroad Retirement Taxes | 101 | 271 | 2,679 |
| Excise Taxes | 114 | 1,637 | 19,664 |
| Corporation Income Taxes | 132 | 1,146 | 58,648 |
| Federal Unemployment Taxes | 10 | 1,951 | 5,209 |
| Change in Balance of Unclassified Taxes (closing balance \$8,857) | - 857 | - 309 | + 3,151 |
| Total | 1,750 | 37,074 | 453,364 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 309 | 4,739 | 48,097 |
| Remittance Option Tax and Loan Depositories | 455 | 9,358 | 110,594 |
| Tax and Loan Note Accounts | 986 | 22,977 | 294,673 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 723 | \$ 2,157 | \$ 24,232 | \$ 27,112 |
| Investments | 20 | 127 | 844 | 990 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 17 | 109 | 820 | 946 |
| Closing Balance Today | 725 | 2,174 | 24,256 | 27,156 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 13,801 | \$ 57,050 |
| Business | 17 | 991 | 16,909 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, May 21, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$14,030 | \$12,608 | \$29,688 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 27,074 | 27,156 | 26,056 | 23,870 |
| Total Operating Balance | 41,103 | 39,764 | 55,744 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 12,729 | \$ 78,097 | \$ 820,557 | Public Debt Redemptions (Table III-B) | \$ 15,277 | \$ 69,155 | \$ 757,811 |
| Federal Reserve Earnings | — | 1,112 | 11,130 | Medicare | 393 | 4,944 | 51,924 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,654 | 15,751 | 160,345 | HHS Grants (selected) | 201 | 3,419 | 34,233 |
| Individual Income and Employment Taxes, Not Withheld | 169 | 11,136 | 114,044 | Unemployment Insurance Benefits | 34 | 847 | 10,790 |
| Estate and Gift Taxes | 27 | 583 | 4,776 | Interest on Public Debt | 45 | 20,388 | 87,190 |
| Customs and Certain Excise Taxes | 48 | 700 | 7,617 | Commodity Credit Corporation (net) | -83 | - 58 | 19,744 |
| Deposits by States: | | | | Energy Grants and Payments | 36 | 600 | 6,838 |
| Social Security | * | 5 | 8,211 | Export-Import Bank (net) | - 2 | -301 | -2,254 |
| Unemployment | 27 | 5,927 | 13,177 | Federal Highway Administration | 1 | 677 | 7,088 |
| Supplemental Security Income | 1 | 181 | 1,557 | Federal Financing Bank | 13 | 67 | 984 |
| Foreign Deposits, Military Sales | 11 | 266 | 4,139 | Food Stamps | 50 | 647 | 6,862 |
| Postal Service Receipts | 150 | 2,614 | 28,598 | Miscellaneous Food & Nutrition Service | 41 | 505 | 5,200 |
| Farmers Home Loan Repayments | 19 | 390 | 5,596 | Education Grants and Payments | 43 | 754 | 9,542 |
| Federal Financing Bank | 4 | 164 | 2,977 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | -113 | 117 | - 3 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts. | 155 | | |
| Sales of Gold & Silver Coins (net) | 3 | | | International Monetary Fund | - 51 | | |
| | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 186 | | |
| Total Other Deposits | 3 | 12 | 2,775 | Unclassified | 1,875 | 46,552 | 389,227 |
| Change in Balance of Uncollected Funds (closing balance \$164) | - 48 | + 855 | + 357 | Total, Other Withdrawals | 2,165 | 62,227 | 518,843 |
| Transfers from Other Depositories | 4,953 | 30,827 | 389,661 | Transfers to Other Depositories | — | 521 | 54,197 |
| Total Federal Reserve Account | 19,634 | 148,736 | 1,575,515 | Total Federal Reserve Account | 18,213 | 164,393 | 1,568,992 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 126 | 3,600 | 39,250 | Transfers to Federal Reserve Banks (Table V) | 4,953 | 30,827 | 389,661 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 4,745 | 27,723 | 299,419 | Total Withdrawals (net of transfers) | 18,213 | 163,871 | 1,514,795 |
| Transfers from Federal Reserve Banks | — | 521 | 54,197 | Net Change in Operating Cash Balance | + 1,340 | -14,641 | + 9,720 |
| Total Tax and Loan Note Accounts (Table V) | 4,871 | 31,844 | 392,865 | | | | |
| Total Deposits (net of transfers) | 19,552 | 149,232 | 1,524,522 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 14,672 | \$ 53,603 | \$ 609,858 |
| Regular Series | \$ 12,911 | \$ 49,881 | \$ 575,033 | Notes | 32 | 13,777 | 130,125 |
| Cash Management | — | — | 21,026 | Bonds | * | 15 | 1,355 |
| Notes | 1 | 21,923 | 205,508 | Federal Financing Bank | — | — | — |
| Bonds | * | 9,353 | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 21 | 338 | 3,616 |
| Nonmarketable: | | | | Government Account Series | 4,885 | 97,923 | 1,414,356 |
| Savings and Retirement Plan Series | | | | Foreign Series | 100 | 353 | 3,926 |
| Cash Issue Price | 27 | 517 | 8,666 | State and Local Series | 452 | 1,068 | 8,541 |
| Interest Increment | — | — | 3,517 | Other | * | 1 | 43 |
| Government Account Series | 4,986 | 105,628 | 1,459,939 | | | | |
| Foreign Series | 100 | 584 | 4,802 | | | | |
| State and Local Series | 141 | 993 | 29,715 | | | | |
| Other | — | 3 | 44 | | | | |
| Total Issues | 18,167 | 188,882 | 2,336,467 | Total Redemptions | 20,162 | 167,078 | 2,171,821 |
| | | | | Net Change in Public Debt Outstanding | - 1,996 | + 21,803 | + 164,645 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 18,167 | \$ 188,882 | \$ 2,336,467 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 356 | 1,640 | 15,668 |
| Bonds and Notes (-) | — | 27 | 318 |
| Government Account Transaction (-) | 4,956 | 105,518 | 1,457,165 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 3,517 |
| Total Public Debt Cash Receipts | 12,855 | 81,697 | 859,807 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 12,729 | 78,097 | 820,557 |
| Tax and Loan Note Accounts | 126 | 3,600 | 39,250 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 20,162 | 167,078 | 2,171,821 |
| Government Account Transactions (-) | 4,885 | 97,923 | 1,414,010 |
| Total Public Debt Cash Redemptions | 15,277 | 69,155 | 757,811 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,099 | \$ 34,477 | \$ 366,113 |
| Railroad Retirement Taxes | 1 | 272 | 2,680 |
| Excise Taxes | 71 | 1,708 | 19,735 |
| Corporation Income Taxes | 859 | 2,005 | 59,507 |
| Federal Unemployment Taxes | 14 | 1,966 | 5,224 |
| Change in Balance of Unclassified Taxes (closing balance \$12,211) | + 3,354 | + 3,045 | + 6,505 |
| Total | 6,399 | 43,474 | 459,764 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 240 | 4,980 | 48,338 |
| Remittance Option Tax and Loan Depositories | 1,414 | 10,772 | 112,008 |
| Tax and Loan Note Accounts | 4,745 | 27,723 | 299,419 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$ 2,289,948 | \$ 2,291,944 | \$ 2,268,145 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 190 | 190 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,275,673 | 2,277,669 | 2,253,870 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,300,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 725 | \$ 2,174 | \$ 24,256 | \$ 27,156 |
| Investments | 24 | 240 | 4,607 | 4,871 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 15 | 209 | 4,729 | 4,953 |
| Closing Balance Today | 734 | 2,205 | 24,135 | 27,074 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual Business | \$ 3 | \$ 13,804 | \$ 57,053 |
| | 21 | 1,012 | 16,930 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, May 22, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$13,064 | \$14,030 | \$29,688 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 27,039 | 27,074 | 26,056 | 23,870 |
| Total Operating Balance | 40,102 | 41,103 | 55,744 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 108 | \$ 78,205 | \$ 820,666 | Public Debt Redemptions (Table III-B) | \$ 47 | \$ 69,201 | \$ 757,857 |
| Federal Reserve Earnings | — | 1,112 | 11,130 | Medicare | 255 | 5,199 | 52,178 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 483 | 16,234 | 160,828 | HHS Grants (selected) | 178 | 3,598 | 34,412 |
| Individual Income and Employment Taxes, Not Withheld | 128 | 11,264 | 114,172 | Unemployment Insurance Benefits | 49 | 896 | 10,839 |
| Estate and Gift Taxes | 21 | 604 | 4,797 | Interest on Public Debt | 9 | 20,397 | 87,200 |
| Customs and Certain Excise Taxes | 36 | 736 | 7,652 | Commodity Credit Corporation (net) | -69 | -127 | 19,675 |
| Deposits by States: | | | | Energy Grants and Payments | 48 | 648 | 6,886 |
| Social Security | * | 5 | 8,211 | Export-Import Bank (net) | 1 | -300 | -2,253 |
| Unemployment | 35 | 5,962 | 13,212 | Federal Highway Administration | 1 | 678 | 7,089 |
| Supplemental Security Income | 1 | 182 | 1,558 | Federal Financing Bank | — | 67 | 984 |
| Foreign Deposits, Military Sales | 9 | 275 | 4,148 | Food Stamps | 52 | 696 | 6,913 |
| Postal Service Receipts | 141 | 2,755 | 28,739 | Miscellaneous Food & Nutrition Service | 48 | 553 | 5,247 |
| Farmers Home Loan Repayments | 22 | 412 | 5,619 | Education Grants and Payments | 62 | 816 | 9,604 |
| Federal Financing Bank | 1 | 164 | 2,978 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 46 | 162 | 42 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 70 | | |
| Total Other Deposits | — | 12 | 2,775 | Unclassified | 2,148 | 48,700 | 391,375 |
| Change in Balance of Uncollected Funds (closing balance \$138) | +26 | +881 | +383 | Total, Other Withdrawals | 2,219 | 64,446 | 521,062 |
| Transfers from Other Depositories | 877 | 31,703 | 390,538 | Transfers to Other Depositories | — | 521 | 54,197 |
| Total Federal Reserve Account | 1,932 | 150,669 | 1,577,448 | Total Federal Reserve Account | 2,898 | 167,291 | 1,571,891 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 3,604 | 39,254 | Transfers to Federal Reserve Banks (Table V) | 877 | 31,703 | 390,538 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 837 | 28,560 | 300,256 | Total Withdrawals (net of transfers) | 2,898 | 166,770 | 1,517,694 |
| Transfers from Federal Reserve Banks | — | 521 | 54,197 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 842 | 32,686 | 393,707 | Net Change in Operating Cash Balance | -1,001 | -15,642 | +8,719 |
| Total Deposits (net of transfers) | 1,897 | 151,130 | 1,526,419 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 1 | \$ 53,604 | \$ 609,859 |
| Regular Series | \$ 2 | \$ 49,883 | \$ 575,036 | Notes | 24 | 13,801 | 130,150 |
| Cash Management | — | — | 21,026 | Bonds | 5 | 20 | 1,360 |
| Notes | — | 21,923 | 205,508 | Federal Financing Bank | — | — | — |
| Bonds | — | 9,353 | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 16 | 354 | 3,632 |
| Nonmarketable: | | | | Government Account Series | 4,548 | 102,472 | 1,418,904 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 353 | 3,926 |
| Cash Issue Price | 20 | 537 | 8,686 | State and Local Series | — | 1,068 | 8,541 |
| Interest Increment | — | — | 3,517 | Other | — | 1 | 43 |
| Government Account Series | 4,434 | 110,063 | 1,464,373 | | | | |
| Foreign Series | — | 584 | 4,802 | | | | |
| State and Local Series | 6 | 999 | 29,722 | | | | |
| Other | — | 3 | 44 | | | | |
| Total Issues | 4,463 | 193,346 | 2,340,930 | Total Redemptions | 4,595 | 171,673 | 2,176,415 |
| | | | | Net Change in Public Debt Outstanding | - 131 | + 21,672 | + 164,514 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,463 | \$ 193,346 | \$ 2,340,930 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 1 - 47 | 1,593 | 15,621 |
| Bonds and Notes (-) | — | 27 | 318 |
| Government Account Transaction (-) | 4,398 | 109,916 | 1,461,562 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 3,517 |
| Total Public Debt Cash Receipts | 112 | 81,809 | 859,919 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 108 | 78,205 | 820,666 |
| Tax and Loan Note Accounts | 4 | 3,604 | 39,254 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,595 | 171,673 | 2,176,415 |
| Government Account Transactions (-) | 4,548 | 102,472 | 1,418,558 |
| Total Public Debt Cash Redemptions | 47 | 69,201 | 757,857 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,594 | \$ 36,070 | \$ 367,707 |
| Railroad Retirement Taxes | 12 | 284 | 2,692 |
| Excise Taxes | 76 | 1,785 | 19,811 |
| Corporation Income Taxes | 482 | 2,487 | 59,988 |
| Federal Unemployment Taxes | 9 | 1,975 | 5,233 |
| Change in Balance of Unclassified Taxes (closing balance \$11,359) | - 852 | + 2,193 | + 5,653 |
| Total | 1,321 | 44,794 | 461,084 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 190 | 5,169 | 48,527 |
| Remittance Option Tax and Loan Depositories | 293 | 11,065 | 112,301 |
| Tax and Loan Note Accounts | 837 | 28,560 | 130,256 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,289,817 | \$2,289,948 | \$2,268,145 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 190 | 190 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,275,542 | 2,275,673 | 2,253,870 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,300,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 734 | \$ 2,205 | \$ 24,135 | \$ 27,074 |
| Investments | 17 | 113 | 711 | 842 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 11 | 109 | 757 | 877 |
| Closing Balance Today | 740 | 2,209 | 24,090 | 27,039 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual | \$ 4,620 | \$ 18,424 | \$ 61,673 |
| Business | 85 | 1,097 | 17,015 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

1 Adjusted to reflect erroneous reporting on May 21, 1987.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, May 26, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$11,668 | \$13,064 | \$29,688 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 27,040 | 27,039 | 26,056 | 23,870 |
| Total Operating Balance | 38,708 | 40,102 | 55,744 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 25 | \$ 78,230 | \$ 820,691 | Public Debt Redemptions (Table III-B) | \$ 52 | \$ 69,253 | \$ 757,909 |
| Federal Reserve Earnings | — | 1,112 | 11,130 | Medicare | 428 | 5,627 | 52,606 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 576 | 16,809 | 161,403 | HHS Grants (selected) | 135 | 3,733 | 34,547 |
| Individual Income and Employment Taxes, Not Withheld | 94 | 11,358 | 114,265 | Unemployment Insurance Benefits | 72 | 968 | 10,911 |
| Estate and Gift Taxes | 15 | 619 | 4,812 | Interest on Public Debt | 21 | 20,418 | 87,221 |
| Customs and Certain Excise Taxes | 47 | 784 | 7,700 | Commodity Credit Corporation (net) | -32 | -159 | 19,644 |
| Deposits by States: | | | | Energy Grants and Payments | 53 | 701 | 6,939 |
| Social Security | * | 5 | 8,211 | Export-Import Bank (net) | -6 | -306 | -2,259 |
| Unemployment | 15 | 5,977 | 13,227 | Federal Highway Administration | 242 | 920 | 7,331 |
| Supplemental Security Income | — | 182 | 1,558 | Federal Financing Bank | — | 67 | 984 |
| Foreign Deposits, Military Sales | 5 | 280 | 4,153 | Food Stamps | 47 | 745 | 6,960 |
| Postal Service Receipts | 144 | 2,898 | 28,883 | Miscellaneous Food & Nutrition Service | 56 | 609 | 5,304 |
| Farmers Home Loan Repayments | 26 | 439 | 5,645 | Education Grants and Payments | 36 | 852 | 9,640 |
| Federal Financing Bank | 9 | 174 | 2,988 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 58 | 221 | 101 | Other Withdrawals: | | | |
| Other Deposits: | | | | Urban Mass Transp. Admin. | 67 | | |
| Interest Recd From T&L Depositories | 112 | | | Direct Deposit (EFT) for: | | | |
| Veterans Administration Asset Sales | 179 | | | Federal Salaries | 31 | | |
| Total Other Deposits | 291 | 303 | 3,066 | Unclassified | 2,567 | 51,267 | 393,942 |
| Change in Balance of Uncollected Funds (closing balance \$129) | + 8 | + 889 | + 391 | Total, Other Withdrawals | 2,665 | 67,111 | 523,727 |
| Transfers from Other Depositories | 1,062 | 32,765 | 391,600 | Transfers to Other Depositories | — | 521 | 54,197 |
| Total Federal Reserve Account | 2,375 | 153,044 | 1,579,823 | Total Federal Reserve Account | 3,771 | 171,062 | 1,575,662 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 5 | 3,609 | 39,259 | Transfers to Federal Reserve Banks (Table V) | 1,062 | 32,765 | 391,600 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,058 | 29,618 | 301,314 | Total Withdrawals (net of transfers) | 3,771 | 170,541 | 1,521,465 |
| Transfers from Federal Reserve Banks | — | 521 | 54,197 | Net Change in Operating Cash Balance | -1,394 | -17,036 | -7,325 |
| Total Tax and Loan Note Accounts (Table V) | 1,063 | 33,749 | 394,770 | | | | |
| Total Deposits (net of transfers) | 2,377 | 153,507 | 1,528,796 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 53,604 | \$ 609,859 |
| Regular Series | \$ 1 | \$ 49,885 | \$ 575,037 | Notes | 18 | 13,820 | 130,168 |
| Cash Management | — | — | 21,026 | Bonds | * | 20 | 1,360 |
| Notes | 1 | 21,294 | 205,508 | Federal Financing Bank | — | — | — |
| Bonds | — | 9,353 | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 23 | 377 | 3,655 |
| Nonmarketable: | | | | Government Account Series | 4,825 | 107,296 | 1,423,729 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 353 | 3,926 |
| Cash Issue Price | 27 | 564 | 8,713 | State and Local Series | 10 | 1,078 | 8,551 |
| Interest Increment | — | — | 3,517 | Other | * | 1 | 43 |
| Government Account Series | 4,465 | 114,528 | 1,468,838 | | | | |
| Foreign Series | — | 584 | 4,802 | | | | |
| State and Local Series | * | 1,000 | 29,722 | | | | |
| Other | — | 3 | 44 | | | | |
| Total Issues | 4,495 | 197,840 | 2,345,425 | Total Redemptions | 4,877 | 176,550 | 2,181,292 |
| | | | | Net Change in Public Debt Outstanding | -382 | +21,290 | +164,132 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,495 | \$ 197,840 | \$ 2,345,425 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,593 | 15,621 |
| Bonds and Notes (-) | * | 27 | 318 |
| Government Account Transaction (-) | 4,465 | 114,381 | 1,466,028 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 3,517 |
| Total Public Debt Cash Receipts | 30 | 81,839 | 859,949 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 25 | 78,230 | 820,691 |
| Tax and Loan Note Accounts | 5 | 3,609 | 39,259 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,877 | 176,550 | 2,181,292 |
| Government Account Transactions (-) | 4,825 | 107,296 | 1,423,383 |
| Total Public Debt Cash Redemptions | 52 | 69,253 | 757,909 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,714 | \$ 37,784 | \$ 369,420 |
| Railroad Retirement Taxes | 3 | 287 | 2,695 |
| Excise Taxes | 20 | 1,805 | 19,831 |
| Corporation Income Taxes | 381 | 2,868 | 60,369 |
| Federal Unemployment Taxes | 7 | 1,982 | 5,240 |
| Change in Balance of Unclassified Taxes (closing balance \$10,868) | -491 | +1,702 | +5,162 |
| Total | 1,634 | 46,427 | 462,717 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 110 | 5,279 | 48,637 |
| Remittance Option Tax and Loan Depositories | 466 | 11,531 | 112,767 |
| Tax and Loan Note Accounts | 1,058 | 29,618 | 301,314 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,289,435 | \$2,289,817 | \$2,268,145 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 190 | 190 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,275,160 | 2,275,542 | 2,253,870 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,300,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 740 | \$ 2,209 | \$ 24,090 | \$ 27,039 |
| Investments | 31 | 156 | 875 | 1,063 |
| Withdrawals: | | | | * |
| Treasury Initiated | * | — | — | * |
| Depository Initiated | 16 | 112 | 933 | 1,061 |
| Closing Balance Today | 755 | 2,253 | 24,032 | 27,040 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 18,431 | \$ 61,679 |
| Business | 197 | 1,294 | 17,212 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, May 27, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$10,832 | \$11,668 | \$29,688 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,832 | 27,040 | 26,056 | 23,870 |
| Total Operating Balance | 37,664 | 38,708 | 55,744 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 58 | \$ 78,288 | \$ 820,748 | Public Debt Redemptions (Table III-B) | \$ 41 | \$ 69,294 | \$ 757,950 |
| Federal Reserve Earnings | 296 | 1,407 | 11,426 | Medicare | 252 | 5,879 | 52,859 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 578 | 17,387 | 161,981 | HHS Grants (selected) | 182 | 3,915 | 34,729 |
| Individual Income and Employment Taxes, Not Withheld | 107 | 11,465 | 114,373 | Unemployment Insurance Benefits | 67 | 1,035 | 10,978 |
| Estate and Gift Taxes | 28 | 647 | 4,840 | Interest on Public Debt | 13 | 20,431 | 87,234 |
| Customs and Certain Excise Taxes | 45 | 828 | 7,744 | Commodity Credit Corporation (net) | -22 | -180 | 19,622 |
| Deposits by States: | | | | Energy Grants and Payments | 62 | 763 | 7,001 |
| Social Security | 4 | 10 | 8,215 | Export-Import Bank (net) | 1 | -305 | -2,258 |
| Unemployment | 18 | 5,995 | 13,245 | Federal Highway Administration | 3 | 922 | 7,334 |
| Supplemental Security Income | * | 182 | 1,558 | Federal Financing Bank | 16 | 84 | 1,001 |
| Foreign Deposits, Military Sales | 4 | 284 | 4,157 | Food Stamps | 33 | 779 | 6,993 |
| Postal Service Receipts | 198 | 3,097 | 29,081 | Miscellaneous Food & Nutrition Service | 28 | 637 | 5,332 |
| Farmers Home Loan Repayments | 40 | 479 | 5,685 | Education Grants and Payments | 39 | 891 | 9,679 |
| Federal Financing Bank | * | 174 | 2,988 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 72 | 293 | 173 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Interest Recd from T & L Depositories | 2 | | | Federal Salaries | 25 | | |
| Sales of Gold & Silver Coins (net) | -1 | | | | | | |
| Total Other Deposits | 1 | 304 | 3,067 | Unclassified | 2,708 | 53,975 | 396,650 |
| Change in Balance of Uncollected Funds (closing balance \$108) | +21 | +910 | +412 | Total, Other Withdrawals | 2,733 | 69,844 | 526,460 |
| Transfers from Other Depositories | 1,142 | 33,907 | 392,742 | Transfers to Other Depositories | — | 521 | 54,197 |
| Total Federal Reserve Account | 2,612 | 155,657 | 1,582,435 | Total Federal Reserve Account | 3,448 | 174,511 | 1,579,110 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 5 | 3,614 | 39,264 | Transfers to Federal Reserve Banks (Table V) | 1,142 | 33,907 | 392,742 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 929 | 30,547 | 302,243 | Total Withdrawals (net of transfers) | 3,448 | 173,989 | 1,524,913 |
| Transfers from Federal Reserve Banks | — | 521 | 54,197 | Net Change in Operating Cash Balance | -1,044 | -18,080 | +6,281 |
| Total Tax and Loan Note Accounts (Table V) | 934 | 34,683 | 395,704 | | | | |
| Total Deposits (net of transfers) | 2,405 | 155,911 | 1,531,201 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|---------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 53,604 | \$ 609,859 |
| Regular Series | \$ 1 | \$ 49,885 | \$ 575,038 | Notes | 20 | 13,840 | 130,188 |
| Cash Management | — | — | 21,026 | Bonds | — | 20 | 1,360 |
| Notes | — | 21,924 | 205,508 | Federal Financing Bank | — | — | — |
| Bonds | — | 9,353 | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 20 | 397 | 3,675 |
| Nonmarketable: | | | | Government Account Series | 4,750 | 112,046 | 1,428,479 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 353 | 3,926 |
| Cash Issue Price | 31 | 595 | 8,745 | State and Local Series | 1 | 1,080 | 8,552 |
| Interest Increment | 520 | 520 | 4,037 | Other | — | 1 | 43 |
| Government Account Series | 5,392 | 119,920 | 1,474,231 | | | | |
| Foreign Series | — | 584 | 4,802 | | | | |
| State and Local Series | 31 | 1,031 | 29,753 | | | | |
| Other | — | 3 | 44 | | | | |
| Total Issues | 5,975 | 203,815 | 2,351,400 | Total Redemptions | 4,790 | 181,340 | 2,186,082 |
| | | | | Net Change in Public Debt Outstanding | + 1,185 | + 22,475 | + 165,317 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,975 | \$ 203,815 | \$ 2,351,400 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | — | 1,593 | 15,621 |
| Bonds and Notes (-) | — | 27 | 318 |
| Government Account Transaction (-) | 5,392 | 119,774 | 1,471,420 |
| Interest Increment on Savings and Retirement Plan Series (-) | 520 | 520 | 4,037 |
| Total Public Debt Cash Receipts | 63 | 81,902 | 860,012 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 58 | 78,288 | 820,748 |
| Tax and Loan Note Accounts | 5 | 3,614 | 39,264 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,790 | 181,340 | 2,186,082 |
| Government Account Transactions (-) | 4,750 | 112,046 | 1,428,132 |
| Total Public Debt Cash Redemptions | 41 | 69,294 | 757,950 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,290,620 | \$2,289,435 | \$2,268,145 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 190 | 190 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,276,345 | 2,275,160 | 2,253,870 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,300,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 755 | \$ 2,253 | \$ 24,032 | \$ 27,040 |
| Investments | 17 | 119 | 799 | 934 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 11 | 106 | 1,025 | 1,142 |
| Closing Balance Today | 761 | 2,266 | 23,805 | 26,832 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,219 | \$ 42,003 | \$ 373,640 |
| Railroad Retirement Taxes | 2 | 288 | 2,696 |
| Excise Taxes | 98 | 1,903 | 19,929 |
| Corporation Income Taxes | 111 | 2,979 | 60,480 |
| Federal Unemployment Taxes | 8 | 1,990 | 5,248 |
| Change in Balance of Unclassified Taxes (closing balance \$7,937) | - 2,931 | - 1,229 | + 2,231 |
| Total | 1,507 | 47,934 | 464,224 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 117 | 5,396 | 48,754 |
| Remittance Option Tax and Loan Depositories | 461 | 11,991 | 113,227 |
| Tax and Loan Note Accounts | 929 | 30,547 | 302,243 |

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 18,437 | \$ 61,685 |
| Business | 91 | 1,385 | 17,303 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, May 28, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 7,094 | \$10,832 | \$29,688 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,725 | 26,832 | 26,056 | 23,870 |
| Total Operating Balance | 33,819 | 37,664 | 55,744 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 12,686 | \$ 90,973 | \$ 833,434 | Public Debt Redemptions (Table III-B) | \$ 14,724 | \$ 84,017 | \$ 772,673 |
| Federal Reserve Earnings | — | 1,407 | 11,426 | Medicare | 417 | 6,296 | 53,275 |
| Taxes Received through Federal Tax | | | | HHS Grants (selected) | 255 | 4,170 | 34,984 |
| Deposit System (Table IV) | 682 | 18,069 | 162,663 | Unemployment Insurance Benefits | 58 | 1,093 | 11,036 |
| Individual Income and Employment | | | | Interest on Public Debt | 26 | 20,458 | 87,260 |
| Taxes, Not Withheld | 91 | 11,556 | 114,464 | Commodity Credit Corporation (net) | -29 | -210 | 19,593 |
| Estate and Gift Taxes | 52 | 699 | 4,892 | Energy Grants and Payments | 39 | 802 | 7,040 |
| Customs and Certain Excise Taxes | 48 | 877 | 7,793 | Export-Import Bank (net) | -7 | -312 | -2,265 |
| Deposits by States: | | | | Federal Highway Administration | 8 | 930 | 7,342 |
| Social Security | * | 10 | 8,215 | Federal Financing Bank | 2 | 86 | 1,003 |
| Unemployment | 14 | 6,009 | 13,259 | Food Stamps | 34 | 813 | 7,028 |
| Supplemental Security Income | — | 182 | 1,558 | Miscellaneous Food & Nutrition Service | 30 | 667 | 5,362 |
| Foreign Deposits, Military Sales | 2 | 286 | 4,159 | Education Grants and Payments | 38 | 929 | 9,717 |
| Postal Service Receipts | 174 | 3,270 | 29,255 | Farmers Home loan disbursements | — | — | — |
| Farmers Home Loan Repayments | 27 | 506 | 5,712 | Other Withdrawals: | | | |
| Federal Financing Bank | 1 | 175 | 2,989 | Federal Employees Insurance Pmts. | 499 | | |
| Prepayment of Treasury Securities (net) | -143 | 150 | 30 | Direct Deposit (EFT) for: | | | |
| Other Deposits: | | | | Federal Salaries | 28 | | |
| Total Other Deposits | — | 304 | 3,067 | Unclassified | 2,598 | 56,573 | 399,248 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 3,126 | 72,970 | 529,586 |
| Funds (closing balance \$116) | -8 | +902 | +404 | Transfers to Other Depositories | — | 521 | 54,197 |
| Transfers from Other Depositories | 1,355 | 35,262 | 394,097 | Total Federal Reserve Account | 18,719 | 193,230 | 1,597,829 |
| Total Federal Reserve Account | 14,981 | 170,638 | 1,597,417 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks | | | |
| Public Debt Receipts (Table III-B) | 138 | 3,752 | 39,402 | (Table V) | 1,355 | 35,262 | 394,097 |
| Taxes Received through Federal | | | | Total Withdrawals (net of transfers) | 18,719 | 192,708 | 1,543,632 |
| Tax Deposit System (Table IV) | 1,110 | 31,657 | 303,353 | Net Change in Operating Cash Balance | -3,846 | -21,926 | +2,435 |
| Transfers from Federal Reserve Banks | — | 521 | 54,197 | | | | |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 1,248 | 35,931 | 396,952 | | | | |
| Total Deposits (net of transfers) | 14,874 | 170,785 | 1,546,075 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 14,683 | \$ 68,287 | \$ 624,542 |
| Regular Series | \$ 12,847 | \$ 62,732 | \$ 587,885 | Notes | 10 | 13,850 | 130,198 |
| Cash Management | — | — | 21,026 | Bonds | 1 | 21 | 1,362 |
| Notes | — | 21,924 | 205,508 | Federal Financing Bank | — | — | — |
| Bonds | — | 9,353 | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 19 | 415 | 3,693 |
| Nonmarketable: | | | | Government Account Series | 5,659 | 117,705 | 1,434,138 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 353 | 3,926 |
| Cash Issue Price | 23 | 619 | 8,768 | State and Local Series | 11 | 1,091 | 8,563 |
| Interest Increment | — | 520 | 4,037 | Other | * | 1 | 43 |
| Government Account Series | 5,435 | 125,355 | 1,479,666 | | | | |
| Foreign Series | 69 | 653 | 4,870 | | | | |
| State and Local Series | 183 | 1,213 | 29,938 | | | | |
| Other | — | 3 | 44 | | | | |
| Total Issues | 18,557 | 222,372 | 2,369,956 | Total Redemptions | 20,382 | 201,722 | 2,206,464 |
| | | | | Net Change in Public Debt Outstanding | -1,825 | +20,649 | +163,492 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 18,557 | \$ 222,372 | \$ 2,369,956 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 298 | 1,891 | 15,919 |
| Bonds and Notes (-) | * | 27 | 318 |
| Government Account Transaction (-) | 5,435 | 125,209 | 1,476,855 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 520 | 4,037 |
| Total Public Debt Cash Receipts | 12,823 | 94,726 | 872,836 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 12,696 | 90,973 | 833,434 |
| Tax and Loan Note Accounts | 138 | 3,752 | 39,402 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 20,382 | 201,722 | 2,206,464 |
| Government Account Transactions (-) | 5,659 | 117,705 | 1,433,791 |
| Total Public Debt Cash Redemptions | 14,724 | 84,017 | 772,673 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,288,794 | \$2,290,620 | \$2,268,145 | \$2,125,903 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 191 | 190 | 191 | 136 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,136 |
| Total Subject to Limit | 2,274,520 | 2,276,345 | 2,253,870 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,300,000 | 2,111,000 |
| Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987. | | | | |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,996 | \$ 44,999 | \$ 376,636 |
| Railroad Retirement Taxes | 56 | 344 | 2,752 |
| Excise Taxes | 132 | 2,035 | 20,062 |
| Corporation Income Taxes | 55 | 3,034 | 60,536 |
| Federal Unemployment Taxes | 9 | 1,998 | 5,256 |
| Change in Balance of Unclassified Taxes (closing balance \$6,481) | -1,456 | -2,685 | +775 |
| Total | 1,792 | 49,726 | 466,016 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 187 | 5,583 | 48,941 |
| Remittance Option Tax and Loan Depositories | 494 | 12,486 | 113,722 |
| Tax and Loan Note Accounts | 1,110 | 31,657 | 303,353 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 761 | \$ 2,266 | \$ 23,805 | \$ 26,832 |
| Investments | 17 | 115 | 1,116 | 1,248 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 9 | 92 | 1,254 | 1,355 |
| Closing Balance Today | 768 | 2,290 | 23,667 | 26,725 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 18,441 | \$ 61,689 |
| Business | 9 | 1,394 | 17,312 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, May 29, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,383 | \$ 7,094 | \$29,688 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,723 | 26,725 | 26,056 | 23,870 |
| Total Operating Balance | 33,106 | 33,819 | 55,744 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 68 | \$ 91,042 | \$ 833,502 | Public Debt Redemptions (Table III-B) | \$ 43 | \$ 84,061 | \$ 772,717 |
| Federal Reserve Earnings | — | 1,407 | 11,426 | Medicare | 302 | 6,598 | 53,577 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,743 | 19,812 | 164,406 | HHS Grants (selected) | 211 | 4,381 | 35,194 |
| Individual Income and Employment Taxes, Not Withheld | 103 | 11,659 | 114,566 | Unemployment Insurance Benefits | 50 | 1,143 | 11,085 |
| Estate and Gift Taxes | 22 | 721 | 4,914 | Interest on Public Debt | 21 | 20,479 | 87,281 |
| Customs and Certain Excise Taxes | 56 | 932 | 7,848 | Commodity Credit Corporation (net) | -20 | -230 | 19,572 |
| Deposits by States: | | | | Energy Grants and Payments | 55 | 857 | 7,095 |
| Social Security | 2 | 11 | 8,217 | Export-Import Bank (net) | 4 | -309 | -2,262 |
| Unemployment | 20 | 6,029 | 13,279 | Federal Highway Administration | 1 | 932 | 7,343 |
| Supplemental Security Income | 1 | 183 | 1,559 | Federal Financing Bank | 2 | 88 | 1,005 |
| Foreign Deposits, Military Sales | 3 | 289 | 4,161 | Food Stamps | 37 | 850 | 7,064 |
| Postal Service Receipts | 153 | 3,423 | 29,408 | Miscellaneous Food & Nutrition Service | 32 | 699 | 5,394 |
| Farmers Home Loan Repayments | 25 | 531 | 5,738 | Education Grants and Payments | 19 | 948 | 9,736 |
| Federal Financing Bank | — | 175 | 2,989 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 33 | 183 | 63 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts. | 91 | | |
| Sales of Gold & Silver Coins (net) | -1 | | | International Monetary Fund | 184 | | |
| | | | | Urban Mass Transp. Admin. | 68 | | |
| Total Other Deposits | -1 | 303 | 3,066 | Direct Deposit (EFT) for: | | | |
| Change in Balance of Uncollected Funds (closing balance \$104) | +12 | +914 | +416 | Federal Salaries | 338 | | |
| Transfers from Other Depositories | 2,849 | 38,110 | 396,945 | Military Active Duty Pay | 1,273 | | |
| Total Federal Reserve Account | 5,086 | 175,725 | 1,602,504 | Unclassified | 3,086 | 59,659 | 402,334 |
| Tax and Loan Note Accounts: | | | | Total, Other Withdrawals | 5,040 | 78,010 | 534,626 |
| Public Debt Receipts (Table III-B) | 6 | 3,758 | 39,408 | Transfers to Other Depositories | — | 521 | 54,197 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,840 | 34,497 | 306,193 | Total Federal Reserve Account | 5,797 | 199,027 | 1,603,627 |
| Transfers from Federal Reserve Banks | — | 521 | 54,197 | Tax and Loan Note Accounts: | | | |
| Total Tax and Loan Note Accounts (Table V) | 2,846 | 38,777 | 399,798 | Transfers to Federal Reserve Banks (Table V) | 2,849 | 38,110 | 396,945 |
| Total Deposits (net of transfers) | 5,084 | 175,870 | 1,551,160 | Total Withdrawals (net of transfers) | 5,797 | 198,506 | 1,549,430 |
| | | | | Net Change in Operating Cash Balance | -713 | -22,638 | +1,722 |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 7 | \$ 62,739 | \$ 587,892 | Notes | \$ — | \$ 68,287 | \$ 624,542 |
| Cash Management | — | — | 21,026 | Bonds | 14 | 13,864 | 130,212 |
| Notes | * | 21,924 | 205,508 | Federal Financing Bank | — | 21 | 1,362 |
| Bonds | — | 9,353 | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 16 | 432 | 3,710 |
| Nonmarketable: | | | | Government Account Series | 7,617 | 125,322 | 1,441,755 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 353 | 3,926 |
| Cash Issue Price | 34 | 652 | 8,802 | State and Local Series | 13 | 1,103 | 8,576 |
| Interest Increment | * | 520 | 4,037 | Other | * | 1 | 43 |
| Government Account Series | 6,310 | 131,665 | 1,485,976 | | | | |
| Foreign Series | — | 653 | 4,870 | | | | |
| State and Local Series | 33 | 1,246 | 29,969 | | | | |
| Other | — | 3 | 44 | | | | |
| Total Issues | 6,384 | 228,756 | 2,376,341 | Total Redemptions | 7,660 | 209,382 | 2,214,125 |
| | | | | Net Change in Public Debt Outstanding | -1,276 | +19,373 | +162,215 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,384 | \$ 228,756 | \$ 2,376,341 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,891 | 15,919 |
| Bonds and Notes (-) | * | 27 | 318 |
| Government Account Transaction (-) | 6,310 | 131,519 | 1,483,165 |
| Interest Increment on Savings and Retirement Plan Series (-) | * | 520 | 4,037 |
| Total Public Debt Cash Receipts | 74 | 94,800 | 872,910 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 68 | 91,042 | 833,502 |
| Tax and Loan Note Accounts | 6 | 3,758 | 39,408 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 7,660 | 209,382 | 2,214,125 |
| Government Account Transactions (-) | 7,617 | 125,322 | 1,441,408 |
| Total Public Debt Cash Redemptions | 43 | 84,061 | 772,717 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,410 | \$ 46,409 | \$ 378,046 |
| Railroad Retirement Taxes | 1 | 345 | 2,753 |
| Excise Taxes | 515 | 2,551 | 20,577 |
| Corporation Income Taxes | 57 | 3,092 | 60,593 |
| Federal Unemployment Taxes | 5 | 2,003 | 5,261 |
| Change in Balance of Unclassified Taxes (closing balance \$9,076) | +2,595 | -90 | +3,370 |
| Total | 4,583 | 54,309 | 470,599 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 950 | 6,534 | 49,892 |
| Remittance Option Tax and Loan Depositories | 793 | 13,278 | 114,514 |
| Tax and Loan Note Accounts | 2,840 | 34,497 | 306,193 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,287,518 | \$2,288,794 | \$2,268,145 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 191 | 191 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,273,244 | 2,274,520 | 2,253,870 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,300,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 768 | \$ 2,290 | \$ 23,667 | \$ 26,725 |
| Investments | 19 | 176 | 2,651 | 2,846 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 10 | 140 | 2,698 | 2,849 |
| Closing Balance Today | 777 | 2,327 | 23,619 | 26,723 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|----------|--------------------|---------------------|
| Individual | \$ 4,511 | \$ 22,952 | \$ 66,200 |
| Business | 32 | 1,426 | 17,344 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, June 1, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 1,518 | \$ 6,383 | \$ 6,383 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 24,318 | 26,723 | 26,723 | 23,870 |
| Total Operating Balance | 25,836 | 33,106 | 33,106 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|---------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 10,873 | \$ 10,873 | \$ 844,375 | Public Debt Redemptions (Table III-B) | \$ 11,768 | \$ 11,768 | \$ 784,485 |
| Federal Reserve Earnings | — | — | 11,426 | Medicare | 591 | 591 | 54,168 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 857 | 857 | 165,263 | HHS Grants (selected) | 436 | 436 | 35,630 |
| Individual Income and Employment Taxes, Not Withheld | 100 | 100 | 114,667 | Unemployment Insurance Benefits | 69 | 69 | 11,155 |
| Estate and Gift Taxes | 26 | 26 | 4,940 | Interest on Public Debt | 2,262 | 2,262 | 89,543 |
| Customs and Certain Excise Taxes | 48 | 48 | 7,896 | Commodity Credit Corporation (net) | — 34 | — 34 | 19,539 |
| Deposits by States: | | | | Energy Grants and Payments | 79 | 79 | 7,174 |
| Social Security | * | * | 8,217 | Export-Import Bank (net) | — 22 | — 22 | — 2,284 |
| Unemployment | 13 | 13 | 13,292 | Federal Highway Administration | 229 | 229 | 7,572 |
| Supplemental Security Income | 151 | 151 | 1,710 | Federal Financing Bank | 2 | 2 | 1,007 |
| Foreign Deposits, Military Sales | 463 | 463 | 4,625 | Food Stamps | 27 | 27 | 7,091 |
| Postal Service Receipts | 195 | 195 | 29,603 | Miscellaneous Food & Nutrition Service | 22 | 22 | 5,416 |
| Farmers Home Loan Repayments | 24 | 24 | 5,762 | Education Grants and Payments | 56 | 56 | 9,792 |
| Federal Financing Bank | — | — | 2,989 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | — 80 | — 80 | — 16 | Other Withdrawals: | | | |
| Other Deposits: | | | | HUD: Housing Assistance | 537 | | |
| Sales of Gold & Silver Coins (net) | — 2 | | | Direct Deposit (EFT) for: | | | |
| Minerals Management Svc./Collections | 222 | | | Federal Salaries | 139 | | |
| Total Other Deposits | 220 | 220 | 3,286 | Civil Service Retirement | 1,129 | | |
| Change in Balance of Uncollected Funds (closing balance \$175) | — 71 | — 71 | + 346 | Military Retirement | 1,020 | | |
| Transfers from Other Depositories | 4,603 | 4,603 | 401,548 | Railroad Retirement | 288 | | |
| Total Federal Reserve Account | 17,423 | 17,423 | 1,619,926 | Supple. Security Income Benefits | 154 | | |
| Tax and Loan Note Accounts: | | | | Veterans Benefits | 521 | | |
| Public Debt Receipts (Table III-B) | 782 | 782 | 40,190 | Unclassified | 3,014 | 3,014 | 405,348 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,416 | 1,416 | 307,609 | Total, Other Withdrawals | 6,803 | 6,803 | 541,429 |
| Transfers from Federal Reserve Banks | — | — | 54,197 | Transfers to Other Depositories | — | — | 54,197 |
| Total Tax and Loan Note Accounts (Table V) | 2,198 | 2,198 | 401,996 | Total Federal Reserve Account | 22,288 | 22,288 | 1,625,915 |
| Total Deposits (net of transfers) | 15,019 | 15,019 | 1,566,179 | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Banks (Table V) | 4,603 | 4,603 | 401,548 |
| | | | | Total Withdrawals (net of transfers) | 22,288 | 22,288 | 1,571,718 |
| | | | | Net Change in Operating Cash Balance | — 7,270 | — 7,270 | — 5,547 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------|--------------------|---------------------|---------------------------------------|----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 2 | \$ 2 | \$ 587,893 | Notes | \$ — | \$ — | \$ 624,542 |
| Cash Management | — | — | 21,026 | Bonds | 10,341 | 10,341 | 140,554 |
| Notes | 11,390 | 11,390 | 216,899 | Federal Financing Bank | — | — | 1,362 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 22 | 22 | 3,732 |
| Nonmarketable: | | | | Government Account Series | 15,347 | 15,347 | 1,457,102 |
| Savings and Retirement Plan Series | 33 | 33 | 8,834 | Foreign Series | 282 | 282 | 4,208 |
| Cash Issue Price | — | — | 4,037 | State and Local Series | 1,122 | 1,122 | 9,698 |
| Interest Increment | — | — | 1,517,743 | Other | — | — | 43 |
| Government Account Series | 31,787 | 31,787 | 5,051 | | | | |
| Foreign Series | 181 | 181 | 30,036 | | | | |
| State and Local Series | 57 | 57 | 44 | | | | |
| Other | — | — | — | | | | |
| Total Issues | 43,440 | 43,440 | 2,419,781 | Total Redemptions | 27,115 | 27,115 | 2,241,240 |
| | | | | Net Change in Public Debt Outstanding | + 16,325 | + 16,325 | + 178,540 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 43,440 | \$ 43,440 | \$ 2,419,781 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | 6 | 6 | 15,925 |
| Bonds and Notes (—) | 11 | 11 | 329 |
| Government Account Transactions (—) | 31,787 | 31,787 | 1,514,933 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 4,037 |
| Total Public Debt Cash Receipts | 11,655 | 11,655 | 884,565 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 10,873 | 10,873 | 844,375 |
| Tax and Loan Note Accounts | 782 | 782 | 40,190 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 27,115 | 27,115 | 2,241,240 |
| Government Account Transactions (—) | 15,347 | 15,347 | 1,456,755 |
| Total Public Debt Cash Redemptions | 11,768 | 11,768 | 784,485 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,395 | \$ 1,395 | \$ 379,441 |
| Railroad Retirement Taxes | 2 | 2 | 2,755 |
| Excise Taxes | 216 | 216 | 20,793 |
| Corporation Income Taxes | 24 | 24 | 60,617 |
| Federal Unemployment Taxes | 6 | 6 | 5,267 |
| Change in Balance of Unclassified Taxes (closing balance \$9,706) | + 630 | + 630 | + 4,000 |
| Total | 2,273 | 2,273 | 472,872 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 150 | 150 | 50,042 |
| Remittance Option Tax and Loan Depositories | 707 | 707 | 115,221 |
| Tax and Loan Note Accounts | 1,416 | 1,416 | 307,509 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,303,843 | \$ 2,287,518 | \$ 2,287,518 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 191 | 191 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,289,569 | 2,273,244 | 2,273,244 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 777 | \$ 2,327 | \$ 23,619 | \$ 26,723 |
| Investments | 44 | 221 | 1,933 | 2,198 |
| Withdrawals: | | | | |
| Treasury Initiated | 369 | 1,133 | 1,940 | 3,442 |
| Depositary Initiated | 4 | 24 | 1,133 | 1,161 |
| Closing Balance Today | 448 | 1,391 | 22,479 | 24,318 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 3 | \$ 66,203 |
| Business | 14 | 14 | 17,359 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, June 2, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,349 | \$ 1,518 | \$ 6,383 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 20,212 | 24,318 | 26,723 | 23,870 |
| Total Operating Balance | 23,561 | 25,836 | 33,106 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 187 | \$ 11,060 | \$ 844,563 | Public Debt Redemptions (Table III-B) | \$ 63 | \$ 11,830 | \$ 784,547 |
| Federal Reserve Earnings | — | — | 11,426 | Medicare | 268 | 859 | 54,436 |
| Taxes Received through Federal Tax | | | | HHS Grants (selected) | 235 | 671 | 35,865 |
| Deposit System (Table IV) | 707 | 1,564 | 165,970 | Unemployment Insurance Benefits | 66 | 136 | 11,221 |
| Individual Income and Employment | | | | Interest on Public Debt | 8 | 2,270 | 89,552 |
| Taxes, Not Withheld | 148 | 248 | 114,814 | Commodity Credit Corporation (net) | -30 | -64 | 19,509 |
| Estate and Gift Taxes | 30 | 56 | 4,970 | Energy Grants and Payments | 38 | 118 | 7,213 |
| Customs and Certain Excise Taxes | 41 | 89 | 7,937 | Export-Import Bank (net) | -3 | -25 | -2,287 |
| Deposits by States: | | | | Federal Highway Administration | 7 | 235 | 7,578 |
| Social Security | * | * | 8,217 | Federal Financing Bank | 3 | 6 | 1,011 |
| Unemployment | 14 | 27 | 13,306 | Food Stamps | 17 | 44 | 7,109 |
| Supplemental Security Income | 6 | 158 | 1,716 | Miscellaneous Food & Nutrition Service | 62 | 84 | 5,478 |
| Foreign Deposits, Military Sales | 10 | 474 | 4,635 | Education Grants and Payments | 28 | 84 | 9,820 |
| Postal Service Receipts | 217 | 411 | 29,819 | Farmers Home loan disbursements | — | — | — |
| Farmers Home Loan Repayments | 41 | 65 | 5,803 | Other Withdrawals: | | | |
| Federal Financing Bank | 6 | 6 | 2,995 | International Monetary Fund | -69 | | |
| Prepayment of Treasury Securities (net) | 67 | -13 | 50 | Agency for Internat'l. Development | 83 | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 287 | | |
| Total Other Deposits | — | 220 | 3,286 | Unclassified | 3,703 | 6,717 | 409,051 |
| Change in Balance of Uncollected Funds (closing balance \$148) | +27 | -43 | +373 | Total, Other Withdrawals | 4,004 | 10,807 | 545,433 |
| Transfers from Other Depositories | 5,096 | 9,699 | 406,645 | Transfers to Other Depositories | — | — | 54,197 |
| Total Federal Reserve Account | 6,598 | 24,022 | 1,626,526 | Total Federal Reserve Account | 4,767 | 27,056 | 1,630,682 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 17 | 800 | 40,208 | Transfers to Federal Reserve Banks (Table V) | 5,096 | 9,699 | 406,645 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 973 | 2,388 | 308,582 | Total Withdrawals (net of transfers) | 4,767 | 27,056 | 1,576,485 |
| Transfers from Federal Reserve Banks | — | — | 54,197 | Net Change in Operating Cash Balance | -2,276 | -9,545 | -7,823 |
| Total Tax and Loan Note Accounts (Table V) | 990 | 3,188 | 402,986 | | | | |
| Total Deposits (net of transfers) | 2,492 | 17,511 | 1,568,671 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ * | \$ 2 | \$ 587,894 | Notes | \$ - * | \$ - * | \$ 624,542 |
| Cash Management | — | — | 21,026 | Bonds | 28 | 10,370 | 140,582 |
| Notes | * | 11,391 | 216,899 | Federal Financing Bank | — | — | 1,362 |
| Bonds | — | — | 28,218 | | | | |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 24 | 46 | 3,756 |
| Savings and Retirement Plan Series | | | | Government Account Series | 10,500 | 25,847 | 1,467,601 |
| Cash Issue Price | 52 | 84 | 8,886 | Foreign Series | — | 282 | 4,208 |
| Interest Increment | — | — | 4,037 | State and Local Series | 9 | 1,131 | 9,707 |
| Government Account Series | 7,144 | 38,911 | 1,524,887 | Other | 2 | 2 | 44 |
| Foreign Series | 157 | 337 | 5,208 | | | | |
| State and Local Series | 2 | 69 | 30,038 | | | | |
| Other | — | — | 44 | | | | |
| Total Issues | 7,354 | 50,794 | 2,427,135 | Total Redemptions | 10,562 | 37,677 | 2,251,802 |
| | | | | Net Change in Public Debt Outstanding | -3,208 | +13,117 | +175,333 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 7,354 | \$ 50,794 | \$ 2,427,135 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 6 | 12 | 15,931 |
| Bonds and Notes (-) | * | 11 | 329 |
| Government Account Transaction (-) | 7,144 | 38,911 | 1,522,076 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 4,037 |
| Total Public Debt Cash Receipts | 205 | 11,860 | 884,770 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 187 | 11,060 | 844,563 |
| Tax and Loan Note Accounts | 17 | 800 | 40,208 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 10,562 | 37,677 | 2,251,802 |
| Government Account Transactions (-) | 10,500 | 25,847 | 1,467,255 |
| Total Public Debt Cash Redemptions | 63 | 11,830 | 784,547 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,300,635 | \$2,303,843 | \$2,287,518 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 191 | 191 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,286,361 | 2,289,569 | 2,273,244 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 448 | \$ 1,391 | \$ 22,479 | \$ 24,318 |
| Investments | 23 | 133 | 835 | 990 |
| Withdrawals: | | | | |
| Treasury Initiated | * | — | 4,962 | 4,962 |
| Depositary Initiated | 3 | 26 | 105 | 134 |
| Closing Balance Today | 468 | 1,497 | 18,246 | 20,212 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual | \$ 6 | \$ 9 | \$ 66,209 |
| Business | 206 | 220 | 17,564 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,204 | \$ 3,600 | \$ 381,645 |
| Railroad Retirement Taxes | 3 | 5 | 2,757 |
| Excise Taxes | 94 | 310 | 20,887 |
| Corporation Income Taxes | 26 | 50 | 60,643 |
| Federal Unemployment Taxes | 6 | 13 | 5,274 |
| Change in Balance of Unclassified Taxes (closing balance \$9,052) | -654 | -24 | +3,346 |
| Total | 1,680 | 3,953 | 474,552 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 164 | 314 | 50,206 |
| Remittance Option Tax and Loan Depositories | 543 | 1,250 | 115,764 |
| Tax and Loan Note Accounts | 973 | 2,388 | 308,582 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, June 3, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,359 | \$ 3,349 | \$ 6,383 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 17,596 | 20,212 | 26,723 | 23,870 |
| Total Operating Balance | 21,955 | 23,561 | 33,106 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 8,470 | \$ 19,530 | \$ 853,032 | Public Debt Redemptions (Table III-B) | \$ 49 | \$ 11,880 | \$ 784,597 |
| Federal Reserve Earnings | 304 | 304 | 11,730 | Medicare | 349 | 1,208 | 54,785 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,448 | 3,012 | 167,419 | HHS Grants (selected) | 187 | 858 | 36,053 |
| Individual Income and Employment Taxes, Not Withheld | 168 | 416 | 114,982 | Unemployment Insurance Benefits | 60 | 196 | 11,281 |
| Estate and Gift Taxes | 51 | 107 | 5,021 | Interest on Public Debt | 24 | 2,294 | 89,575 |
| Customs and Certain Excise Taxes | 45 | 134 | 7,982 | Commodity Credit Corporation (net) | -17 | -80 | 19,492 |
| Deposits by States: | | | | Energy Grants and Payments | 40 | 158 | 7,253 |
| Social Security | 1 | 1 | 8,218 | Export-Import Bank (net) | 9 | -16 | -2,278 |
| Unemployment | 16 | 43 | 13,322 | Federal Highway Administration | 3 | 238 | 7,581 |
| Supplemental Security Income | — | 158 | 1,716 | Federal Financing Bank | 1 | 6 | 1,011 |
| Foreign Deposits, Military Sales | 3 | 477 | 4,638 | Food Stamps | 24 | 68 | 7,133 |
| Postal Service Receipts | 210 | 621 | 30,029 | Miscellaneous Food & Nutrition Service | 29 | 113 | 5,508 |
| Farmers Home Loan Repayments | 28 | 94 | 5,831 | Education Grants and Payments | 53 | 137 | 9,873 |
| Federal Financing Bank | 3 | 9 | 2,998 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 9 | -4 | 59 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | 1 | | | Social Security Benefits | 7,905 | | |
| | | | | Federal Salaries | 75 | | |
| Total Other Deposits | 1 | 221 | 3,287 | Unclassified | 4,802 | 11,519 | 413,853 |
| Change in Balance of Uncollected Funds (closing balance \$125) | + 23 | - 20 | + 396 | Total, Other Withdrawals | 12,783 | 23,590 | 558,216 |
| Transfers from Other Depositories | 3,826 | 13,526 | 410,471 | Transfers to Other Depositories | — | — | 54,197 |
| Total Federal Reserve Account | 14,605 | 38,626 | 1,641,130 | Total Federal Reserve Account | 13,595 | 40,650 | 1,644,277 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 46 | 846 | 40,254 | Transfers to Federal Reserve Banks (Table V) | 3,826 | 13,526 | 410,471 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,165 | 3,553 | 309,746 | Total Withdrawals (net of transfers) | 13,595 | 40,650 | 1,590,080 |
| Transfers from Federal Reserve Banks | — | — | 54,197 | Net Change in Operating Cash Balance | - 1,605 | - 11,151 | - 9,428 |
| Total Tax and Loan Note Accounts (Table V) | 1,211 | 4,399 | 404,197 | | | | |
| Total Deposits (net of transfers) | 11,989 | 29,500 | 1,580,660 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ * | \$ * | \$ 624,542 |
| Regular Series | \$ * | \$ 2 | \$ 587,894 | Notes | 20 | 10,390 | 140,602 |
| Cash Management | — | — | 21,026 | Bonds | * | * | 1,362 |
| Notes | 8,497 | 19,887 | 225,396 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 28 | 74 | 3,784 |
| Nonmarketable: | | | | Government Account Series | 11,838 | 37,685 | 1,479,440 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | — | 4,208 |
| Cash Issue Price | 32 | 116 | 8,917 | State and Local Series | 1 | 1,132 | 9,708 |
| Interest Increment | — | — | 4,037 | Other | — | 2 | 44 |
| Government Account Series | 6,327 | 45,238 | 1,531,214 | | | | |
| Foreign Series | — | 337 | 5,208 | | | | |
| State and Local Series | * | 69 | 30,038 | | | | |
| Other | — | — | 44 | | | | |
| Total Issues | 14,855 | 85,649 | 2,441,990 | Total Redemptions | 11,888 | 49,565 | 2,263,690 |
| | | | | Net Change in Public Debt Outstanding | +2,967 | +16,084 | +178,300 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 14,855 | \$ 65,649 | \$ 2,441,990 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 12 | 15,931 |
| Bonds and Notes (-) | 13 | 24 | 342 |
| Government Account Transaction (-) | 6,327 | 45,238 | 1,528,403 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 4,037 |
| Total Public Debt Cash Receipts | 8,516 | 20,376 | 893,286 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 8,470 | 19,530 | 853,032 |
| Tax and Loan Note Accounts | 46 | 846 | 40,254 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 11,888 | 49,565 | 2,263,690 |
| Government Account Transactions (-) | 11,838 | 37,685 | 1,479,093 |
| Total Public Debt Cash Redemptions | 49 | 11,880 | 784,597 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,372 | \$ 6,972 | \$ 385,017 |
| Railroad Retirement Taxes | 77 | 82 | 2,835 |
| Excise Taxes | 90 | 400 | 20,977 |
| Corporation Income Taxes | 110 | 160 | 60,753 |
| Federal Unemployment Taxes | 9 | 21 | 5,282 |
| Change in Balance of Unclassified Taxes (closing balance \$8,007) | -1,045 | -1,069 | +2,301 |
| Total | 2,613 | 6,565 | 477,165 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 850 | 1,164 | 51,056 |
| Remittance Option Tax and Loan Depositories | 598 | 1,848 | 116,362 |
| Tax and Loan Note Accounts | 1,165 | 3,553 | 309,746 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,303,603 | \$2,300,635 | \$2,287,518 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 191 | 191 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,289,328 | 2,286,361 | 2,273,244 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 468 | \$ 1,497 | \$ 18,246 | \$ 20,212 |
| Investments | 24 | 160 | 1,027 | 1,211 |
| Withdrawals: | | | | |
| Treasury Initiated | 1 | — | 3,646 | 3,647 |
| Depository Initiated | 4 | 42 | 133 | 179 |
| Closing Balance Today | 487 | 1,615 | 15,494 | 17,596 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------------------|-------------|--------------------|---------------------|
| Individual Business | \$ 3 | \$ 12 | \$ 66,212 |
| | 866 | 1,086 | 18,430 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, June 4, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,056 | \$ 4,359 | \$ 6,383 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 17,635 | 17,596 | 26,723 | 23,870 |
| Total Operating Balance | 22,691 | 21,955 | 33,106 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 12,807 | \$ 32,336 | \$ 865,838 | Public Debt Redemptions (Table III-B) | \$ 14,712 | \$ 26,591 | \$ 799,308 |
| Federal Reserve Earnings | — | 304 | 11,730 | Medicare | 355 | 1,564 | 55,141 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,861 | 4,874 | 169,280 | HHS Grants (selected) | 233 | 1,091 | 36,286 |
| Individual Income and Employment Taxes, Not Withheld | 199 | 615 | 115,181 | Unemployment Insurance Benefits | 48 | 244 | 11,329 |
| Estate and Gift Taxes | 22 | 129 | 5,043 | Interest on Public Debt | 15 | 2,309 | 89,590 |
| Customs and Certain Excise Taxes | 47 | 181 | 8,029 | Commodity Credit Corporation (net) | -17 | -98 | 19,474 |
| Deposits by States: | | | | Energy Grants and Payments | 33 | 191 | 7,286 |
| Social Security | * | 1 | 8,218 | Export-Import Bank (net) | -2 | -18 | -2,280 |
| Unemployment | 16 | 59 | 13,338 | Federal Highway Administration | 3 | 241 | 7,584 |
| Supplemental Security Income | — | 158 | 1,716 | Federal Financing Bank | 2 | 8 | 1,014 |
| Foreign Deposits, Military Sales | 5 | 482 | 4,644 | Food Stamps | 24 | 92 | 7,157 |
| Postal Service Receipts | 173 | 794 | 30,202 | Miscellaneous Food & Nutrition Service | 29 | 143 | 5,537 |
| Farmers Home Loan Repayments | 22 | 115 | 5,853 | Education Grants and Payments | 38 | 174 | 9,911 |
| Federal Financing Bank | 28 | 37 | 3,026 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | -131 | -135 | -72 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | -2 | | | Federal Salaries | 199 | | |
| Total Other Deposits | -2 | 219 | 3,285 | Unclassified | 4,634 | 16,153 | 418,487 |
| Change in Balance of Uncollected Funds (closing balance \$129) | -5 | -25 | +391 | Total, Other Withdrawals | 4,833 | 28,423 | 563,049 |
| Transfers from Other Depositories | 5,961 | 19,487 | 416,432 | Transfers to Other Depositories | — | — | 54,197 |
| Total Federal Reserve Account | 21,004 | 59,630 | 1,662,134 | Total Federal Reserve Account | 20,306 | 60,957 | 1,664,583 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 705 | 1,551 | 40,958 | Transfers to Federal Reserve Banks (Table V) | 5,961 | 19,487 | 416,432 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 5,295 | 8,848 | 315,041 | Total Withdrawals (net of transfers) | 20,306 | 60,957 | 1,610,386 |
| Transfers from Federal Reserve Banks | — | — | 54,197 | Net Change in Operating Cash Balance | +736 | -10,415 | -8,693 |
| Total Tax and Loan Note Accounts (Table V) | 5,999 | 10,399 | 410,197 | | | | |
| Total Deposits (net of transfers) | 21,042 | 50,542 | 1,601,702 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 14,667 | \$ 14,667 | \$ 639,200 |
| Regular Series | \$ 13,385 | \$ 13,388 | \$ 601,279 | Notes | 18 | 10,408 | 140,620 |
| Cash Management | — | — | 21,026 | Bonds | 1 | 1 | 1,362 |
| Notes | -1 | 19,887 | 225,395 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 26 | 100 | 3,810 |
| Nonmarketable: | | | | Government Account Series | 5,087 | 42,772 | 1,484,526 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 282 | 4,208 |
| Cash Issue Price | 48 | 164 | 8,966 | State and Local Series | * | 1,132 | 9,708 |
| Interest Increment | 23 | 23 | 4,059 | Other | * | 2 | 44 |
| Government Account Series | 4,846 | 50,083 | 1,536,059 | | | | |
| Foreign Series | — | 337 | 5,208 | | | | |
| State and Local Series | 152 | 221 | 30,190 | | | | |
| Other | — | — | 44 | | | | |
| Total Issues | 18,454 | 84,103 | 2,460,444 | Total Redemptions | 19,798 | 69,363 | 2,283,488 |
| | | | | Net Change in Public Debt Outstanding | -1,344 | +14,740 | +176,955 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 18,454 | \$ 84,103 | \$ 2,460,444 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 306 | 318 | 16,237 |
| Bonds and Notes (-) | — | 24 | 342 |
| Government Account Transaction (-) | 4,614 | 49,852 | 1,533,017 |
| Interest Increment on Savings and Retirement Plan Series (-) | 23 | 23 | 4,059 |
| Total Public Debt Cash Receipts | 13,511 | 33,887 | 906,797 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 12,807 | 32,336 | 865,838 |
| Tax and Loan Note Accounts | 705 | 1,551 | 40,958 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 19,798 | 69,363 | 2,283,488 |
| Government Account Transactions (-) | 5,087 | 42,772 | 1,484,180 |
| Total Public Debt Cash Redemptions | 14,712 | 26,591 | 799,308 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,346 | \$ 9,318 | \$ 387,364 |
| Railroad Retirement Taxes | 9 | 90 | 2,843 |
| Excise Taxes | 115 | 515 | 21,092 |
| Corporation Income Taxes | 31 | 190 | 60,783 |
| Federal Unemployment Taxes | 6 | 27 | 5,288 |
| Change in Balance of Unclassified Taxes (closing balance \$12,656) | + 4,649 | + 3,580 | + 6,950 |
| Total | 7,156 | 13,722 | 484,321 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 125 | 1,290 | 51,182 |
| Remittance Option Tax and Loan Depositories | 1,737 | 3,584 | 118,099 |
| Tax and Loan Note Accounts | 5,295 | 8,848 | 315,041 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,302,258 | \$2,303,603 | \$2,287,518 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 191 | 191 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,287,984 | 2,289,328 | 2,273,244 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 487 | \$ 1,615 | \$ 15,494 | \$ 17,596 |
| Investments | 34 | 290 | 5,674 | 5,999 |
| Withdrawals: | | | | |
| Treasury Initiated | * | 694 | 3,099 | 3,793 |
| Depository Initiated | 8 | 82 | 2,078 | 2,168 |
| Closing Balance Today | 514 | 1,129 | 15,992 | 17,635 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------|-------------|--------------------|---------------------|
| Individual | \$ 5 | \$ 17 | \$ 66,217 |
| Business | 56 | 1,142 | 18,487 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, June 5, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,378 | \$ 5,058 | \$ 6,383 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 14,987 | 17,635 | 26,723 | 23,870 |
| Total Operating Balance | 19,362 | 22,691 | 33,106 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 60 | \$ 32,396 | \$ 865,898 | Public Debt Redemptions (Table III-B) | \$ 45 | \$ 26,636 | \$ 799,353 |
| Federal Reserve Earnings | — | 304 | 11,730 | Medicare | 269 | 1,833 | 55,410 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 589 | 5,463 | 169,869 | HHS Grants (selected) | 137 | 1,228 | 36,423 |
| Individual Income and Employment Taxes, Not Withheld | 219 | 834 | 115,400 | Unemployment Insurance Benefits | 53 | 297 | 11,382 |
| Estate and Gift Taxes | 23 | 152 | 5,068 | Interest on Public Debt | 10 | 2,319 | 89,600 |
| Customs and Certain Excise Taxes | 47 | 228 | 8,076 | Commodity Credit Corporation (net) | -44 | -142 | 19,430 |
| Deposits by States: | | | | Energy Grants and Payments | 43 | 233 | 7,328 |
| Social Security | * | 1 | 8,218 | Export-Import Bank (net) | -20 | -38 | -2,300 |
| Unemployment | 11 | 70 | 13,350 | Federal Highway Administration | 1 | 242 | 7,585 |
| Supplemental Security Income | — | 158 | 1,718 | Federal Financing Bank | 5 | 13 | 1,019 |
| Foreign Deposits, Military Sales | 7 | 489 | 4,650 | Food Stamps | 29 | 122 | 7,186 |
| Postal Service Receipts | 187 | 961 | 30,369 | Miscellaneous Food & Nutrition Service | 43 | 186 | 5,580 |
| Farmers Home Loan Repayments | 22 | 138 | 5,875 | Education Grants and Payments | 51 | 226 | 9,982 |
| Federal Financing Bank | 7 | 44 | 3,033 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 39 | -96 | -33 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | 7 | | | Federal Salaries | 93 | | |
| Total Other Deposits | 7 | 228 | 3,292 | Unclassified | 4,734 | 20,887 | 423,221 |
| Change in Balance of Uncollected Funds (closing balance \$287) | -158 | -183 | +234 | Total, Other Withdrawals | 4,828 | 33,251 | 567,877 |
| Transfers from Other Depositories | 3,727 | 23,213 | 420,158 | Transfers to Other Depositories | — | — | 54,197 |
| Total Federal Reserve Account | 4,787 | 84,396 | 1,866,901 | Total Federal Reserve Account | 5,448 | 68,404 | 1,670,031 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 5 | 1,558 | 40,963 | Transfers to Federal Reserve Banks (Table V) | 3,727 | 23,213 | 420,158 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,073 | 9,921 | 318,115 | Total Withdrawals (net of transfers) | 5,448 | 66,404 | 1,615,834 |
| Transfers from Federal Reserve Banks | — | — | 54,197 | Net Change in Operating Cash Balance | -3,328 | -13,744 | -12,021 |
| Total Tax and Loan Note Accounts (Table V) | 1,078 | 11,477 | 411,275 | | | | |
| Total Deposits (net of transfers) | 2,119 | 52,660 | 1,603,820 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 14,667 | \$ 639,209 |
| Regular Series\$ | \$ 2 | \$ 13,390 | \$ 601,282 | Notes | 14 | 10,422 | 140,634 |
| Cash Management\$ | — | — | 21,026 | Bonds | — | 1 | 1,362 |
| Notes | 2 | 19,889 | 225,398 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 24 | 124 | 3,833 |
| Nonmarketable: | | | | Government Account Series | 4,668 | 47,440 | 1,489,194 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 282 | 4,208 |
| Cash Issue Price | 32 | 196 | 8,997 | State and Local Series | 7 | 1,139 | 9,715 |
| Interest Increment | — | 23 | 4,059 | Other | — | 2 | 44 |
| Government Account Series | 4,206 | 54,289 | 1,540,265 | | | | |
| Foreign Series | — | 337 | 5,208 | | | | |
| State and Local Series | 3 | 225 | 30,194 | | | | |
| Other | — | — | 44 | | | | |
| Total Issues | 4,248 | 88,349 | 2,464,690 | Total Redemptions | 4,712 | 74,076 | 2,288,200 |
| | | | | Net Change in Public Debt Outstanding | -467 | +14,273 | +176,488 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,246 | \$ 88,349 | \$2,464,690 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | — | 318 | 16,237 |
| Bonds and Notes (-) | — | 24 | 342 |
| Government Account Transaction (-) | 4,181 | 54,032 | 1,537,198 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 23 | 4,059 |
| Total Public Debt Cash Receipts | 65 | 33,952 | 906,862 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 60 | 32,396 | 865,898 |
| Tax and Loan Note Accounts | 5 | 1,556 | 40,963 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,712 | 74,076 | 2,288,200 |
| Government Account Transactions (-) | 4,668 | 47,440 | 1,488,848 |
| Total Public Debt Cash Redemptions | 45 | 26,638 | 799,353 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,439 | \$ 10,758 | \$ 388,803 |
| Railroad Retirement Taxes | 1 | 91 | 2,844 |
| Excise Taxes | 228 | 743 | 21,320 |
| Corporation Income Taxes | 13 | 204 | 60,797 |
| Federal Unemployment Taxes | 5 | 32 | 5,293 |
| Change in Balance of Unclassified Taxes (closing balance \$12,632) | -24 | +3,556 | +6,926 |
| Total | 1,663 | 15,384 | 485,984 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 242 | 1,532 | 51,424 |
| Remittance Option Tax and Loan Depositories | 347 | 3,932 | 118,446 |
| Tax and Loan Note Accounts | 1,073 | 9,921 | 316,115 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,301,791 | \$2,302,258 | \$2,287,518 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 191 | 191 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,287,517 | 2,287,984 | 2,273,244 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 514 | \$ 1,129 | \$ 15,992 | \$ 17,635 |
| Investments | 23 | 141 | 915 | 1,078 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 3,518 | 3,518 |
| Depository Initiated | 5 | 36 | 167 | 208 |
| Closing Balance Today | 531 | 1,235 | 13,221 | 14,987 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual Business | \$ 5 | \$ 22 | \$ 66,222 |
| | 13 | 1,155 | 18,499 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, June 8, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,604 | \$ 4,376 | \$ 6,383 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 14,356 | 14,987 | 26,723 | 23,870 |
| Total Operating Balance | 16,960 | 19,362 | 33,106 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 31 | \$ 32,427 | \$ 865,929 | Public Debt Redemptions (Table III-B) | \$ 38 | \$ 26,674 | \$ 799,391 |
| Federal Reserve Earnings | — | 304 | 11,730 | Medicare | 289 | 2,121 | 55,698 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 664 | 6,126 | 170,531 | HHS Grants (selected) | 123 | 1,351 | 36,545 |
| Individual Income and Employment Taxes, Not Withheld | 274 | 1,107 | 115,674 | Unemployment Insurance Benefits | 60 | 357 | 11,442 |
| Estate and Gift Taxes | 24 | 178 | 5,090 | Interest on Public Debt | 9 | 2,328 | 89,609 |
| Customs and Certain Excise Taxes | 48 | 276 | 8,124 | Commodity Credit Corporation (net) | -30 | -172 | 19,400 |
| Deposits by States: | | | | Energy Grants and Payments | 45 | 278 | 7,373 |
| Social Security | * | 1 | 8,218 | Export-Import Bank (net) | -1 | -39 | -2,301 |
| Unemployment | 11 | 81 | 13,361 | Federal Highway Administration | 274 | 516 | 7,859 |
| Supplemental Security Income | * | 158 | 1,716 | Federal Financing Bank | 6 | 19 | 1,024 |
| Foreign Deposits, Military Sales | 2 | 491 | 4,652 | Food Stamps | 36 | 157 | 7,222 |
| Postal Service Receipts | 164 | 1,125 | 30,532 | Miscellaneous Food & Nutrition Service | 25 | 211 | 5,605 |
| Farmers Home Loan Repayments | 24 | 181 | 5,899 | Education Grants and Payments | 80 | 306 | 10,042 |
| Federal Financing Bank | 2 | 48 | 3,035 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 55 | -41 | 22 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | -2 | | | Federal Salaries | 23 | | |
| Total Other Deposits | -2 | 224 | 3,290 | Unclassified | 3,807 | 24,694 | 427,026 |
| Change in Balance of Uncollected Funds (closing balance \$122) | +165 | -17 | +399 | Total, Other Withdrawals | 3,830 | 37,081 | 571,707 |
| Transfers from Other Depositories | 1,550 | 24,763 | 421,708 | Transfers to Other Depositories | — | — | 54,197 |
| Total Federal Reserve Account | 3,011 | 67,408 | 1,669,911 | Total Federal Reserve Account | 4,783 | 71,188 | 1,674,814 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 6 | 1,561 | 40,969 | Transfers to Federal Reserve Banks (Table V) | 1,550 | 24,763 | 421,708 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 914 | 10,835 | 317,028 | Total Withdrawals (net of transfers) | 4,783 | 71,188 | 1,620,617 |
| Transfers from Federal Reserve Banks | — | — | 54,197 | Net Change in Operating Cash Balance | -2,402 | -16,146 | -14,424 |
| Total Tax and Loan Note Accounts (Table V) | 919 | 12,396 | 412,194 | | | | |
| Total Deposits (net of transfers) | 2,381 | 55,041 | 1,606,200 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ — | \$ 14,667 | \$ 639,209 |
| Regular Series | \$ 1 | \$ 13,391 | \$ 601,282 | Notes | 12 | 10,434 | 140,646 |
| Cash Management | — | — | 21,026 | Bonds | * | 1 | 1,363 |
| Notes | 2 | 19,891 | 225,400 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 26 | 149 | 3,859 |
| Nonmarketable: | | | | Government Account Series | 5,012 | 52,451 | 1,494,206 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 282 | 4,208 |
| Cash Issue Price | 33 | 229 | 9,031 | State and Local Series | — | 1,139 | 9,715 |
| Interest Increment | — | 23 | 4,059 | Other | * | 2 | 44 |
| Government Account Series | 4,279 | 58,568 | 1,544,544 | | | | |
| Foreign Series | — | 337 | 5,208 | | | | |
| State and Local Series | 1 | 226 | 30,195 | | | | |
| Other | — | — | 44 | | | | |
| Total Issues | 4,318 | 92,665 | 2,469,005 | Total Redemptions | 5,050 | 79,125 | 2,293,250 |
| | | | | Net Change in Public Debt Outstanding | -734 | +13,539 | +175,755 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,316 | \$ 92,665 | \$ 2,469,005 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 318 | 16,237 |
| Bonds and Notes (-) | * | 24 | 342 |
| Government Account Transaction (-) | 4,279 | 58,312 | 1,541,477 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 23 | 4,059 |
| Total Public Debt Cash Receipts | 37 | 33,988 | 906,898 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 31 | 32,427 | 865,929 |
| Tax and Loan Note Accounts | 6 | 1,561 | 40,969 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,050 | 79,125 | 2,293,250 |
| Government Account Transactions (-) | 5,012 | 52,451 | 1,493,859 |
| Total Public Debt Cash Redemptions | 38 | 28,674 | 799,391 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,301,057 | \$2,301,791 | \$2,287,518 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 191 | 191 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,286,783 | 2,287,517 | 2,273,244 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 531 | \$ 1,235 | \$ 13,221 | \$ 14,987 |
| Investments | 30 | 160 | 729 | 919 |
| Withdrawals: | | | | |
| Treasury Initiated | 445 | 918 | — | 1,363 |
| Depository Initiated | 1 | 11 | 175 | 187 |
| Closing Balance Today | 115 | 466 | 13,775 | 14,356 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|--------------|--------------------|---------------------|
| Total | 1,577 | 18,961 | 487,559 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 223 | 1,754 | 51,644 |
| Remittance Option Tax and Loan Depositories | 441 | 4,373 | 118,887 |
| Tax and Loan Note Accounts | 914 | 10,835 | 317,028 |
| Individual | \$ 3 | \$ 25 | \$ 66,225 |
| Business | 21 | 1,177 | 18,521 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, June 9, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,387 | \$ 2,604 | \$ 6,383 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 13,893 | 14,356 | 26,723 | 23,870 |
| Total Operating Balance | 16,280 | 16,960 | 33,106 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 27 | \$ 32,454 | \$ 865,956 | Public Debt Redemptions (Table III-B) | \$ 38 | \$ 26,712 | \$ 799,429 |
| Federal Reserve Earnings | — | 304 | 11,730 | Medicare | 311 | 2,432 | 58,009 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 768 | 6,894 | 171,298 | HHS Grants (selected) | 326 | 1,677 | 36,871 |
| Individual Income and Employment Taxes, Not Withheld | 559 | 1,867 | 116,233 | Unemployment Insurance Benefits | 53 | 410 | 11,495 |
| Estate and Gift Taxes | 28 | 204 | 5,118 | Interest on Public Debt | 5 | 2,333 | 89,614 |
| Customs and Certain Excise Taxes | 52 | 328 | 8,176 | Commodity Credit Corporation (net) | -34 | -206 | 19,366 |
| Deposits by States: | | | | Energy Grants and Payments | 25 | 303 | 7,398 |
| Social Security | * | 1 | 8,218 | Export-Import Bank (net) | 15 | -24 | -2,295 |
| Unemployment | 13 | 94 | 13,373 | Federal Highway Administration | 1 | 517 | 7,860 |
| Supplemental Security Income | — | 158 | 1,716 | Federal Financing Bank | * | 20 | 1,025 |
| Foreign Deposits, Military Sales | 3 | 494 | 4,655 | Food Stamps | 33 | 190 | 7,254 |
| Postal Service Receipts | 212 | 1,336 | 30,744 | Miscellaneous Food & Nutrition Service | 15 | 225 | 5,620 |
| Farmers Home Loan Repayments | 34 | 195 | 5,932 | Education Grants and Payments | 24 | 330 | 10,066 |
| Federal Financing Bank | 16 | 62 | 3,051 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 58 | 17 | 80 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 6 | | |
| Total Other Deposits | — | 224 | 3,290 | Unclassified | 2,816 | 27,510 | 429,844 |
| Change in Balance of Uncollected Funds (closing balance \$189) | -68 | -85 | +331 | Total, Other Withdrawals | 2,823 | 39,904 | 574,530 |
| Transfers from Other Depositories | 1,716 | 26,479 | 423,424 | Transfers to Other Depositories | — | — | 54,197 |
| Total Federal Reserve Account | 3,418 | 70,925 | 1,673,326 | Total Federal Reserve Account | 3,635 | 74,823 | 1,678,449 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 5 | 1,566 | 40,974 | Transfers to Federal Reserve Banks (Table V) | 1,716 | 26,479 | 423,424 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,248 | 12,083 | 318,276 | Total Withdrawals (net of transfers) | 3,635 | 74,823 | 1,624,252 |
| Transfers from Federal Reserve Banks | — | — | 54,197 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,253 | 13,649 | 413,447 | Net Change in Operating Cash Balance | -680 | -16,826 | -15,104 |
| Total Deposits (net of transfers) | 2,954 | 57,995 | 1,609,152 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price: \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|--------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 14,667 | \$ 639,209 |
| Regular Series | \$ * | \$ 13,391 | \$ 601,282 | Notes | 14 | 10,448 | 140,660 |
| Cash Management | — | — | 21,026 | Bonds | — | 1 | 1,363 |
| Notes | — | 19,891 | 225,400 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 23 | 173 | 3,882 |
| Nonmarketable: | | | | Government Account Series | 9,148 | 61,599 | 1,503,354 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 282 | 4,208 |
| Cash Issue Price | 27 | 256 | 9,058 | State and Local Series | — | 1,139 | 9,715 |
| Interest Increment | — | 23 | 4,059 | Other | — | 2 | 44 |
| Government Account Series | 4,357 | 62,925 | 1,548,901 | | | | |
| Foreign Series | — | 337 | 5,208 | | | | |
| State and Local Series | 4 | 230 | 30,199 | | | | |
| Other | — | — | 44 | | | | |
| Total Issues | 4,388 | 97,053 | 2,473,394 | Total Redemptions | 9,186 | 88,311 | 2,302,436 |
| | | | | Net Change in Public Debt Outstanding | -4,798 | +8,742 | +170,957 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,388 | \$ 97,053 | \$ 2,473,394 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 318 | 16,237 |
| Bonds and Notes (-) | * | 24 | 342 |
| Government Account Transaction (-) | 4,357 | 62,668 | 1,545,834 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 23 | 4,059 |
| Total Public Debt Cash Receipts | 31 | 34,020 | 906,930 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 27 | 32,454 | 865,956 |
| Tax and Loan Note Accounts | 5 | 1,566 | 40,974 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 9,186 | 88,311 | 2,302,436 |
| Government Account Transactions (-) | 9,148 | 61,599 | 1,503,007 |
| Total Public Debt Cash Redemptions | 38 | 26,712 | 799,429 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 5,112 | \$ 17,996 | \$ 396,042 |
| Railroad Retirement Taxes | 3 | 110 | 2,863 |
| Excise Taxes | 128 | 898 | 21,472 |
| Corporation Income Taxes | 26 | 267 | 60,860 |
| Federal Unemployment Taxes | 15 | 58 | 5,319 |
| Change in Balance of Unclassified Taxes (closing balance \$8,724) | -3,268 | -352 | +3,018 |
| Total | 2,016 | 18,977 | 489,574 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 281 | 2,034 | 51,924 |
| Remittance Option Tax and Loan Depositories | 487 | 4,860 | 119,374 |
| Tax and Loan Note Accounts | 1,248 | 12,083 | 318,276 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,296,260 | \$2,301,057 | \$2,287,518 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 191 | 191 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,281,985 | 2,286,783 | 2,273,244 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 115 | \$ 466 | \$ 13,775 | \$ 14,356 |
| Investments | 14 | 122 | 1,117 | 1,253 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 1,376 | 1,376 |
| Depositary Initiated | 1 | 27 | 312 | 339 |
| Closing Balance Today | 128 | 561 | 13,204 | 13,893 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual Business | \$ 4 | \$ 29 | \$ 66,229 |
| | 199 | 1,376 | 18,720 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, June 10, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,811 | \$ 2,387 | \$ 6,383 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 14,250 | 13,893 | 26,723 | 23,870 |
| Total Operating Balance | 17,061 | 16,280 | 33,106 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 355 | \$ 32,809 | \$ 866,311 | Public Debt Redemptions (Table III-B) | \$ 45 | \$ 26,756 | \$ 799,473 |
| Federal Reserve Earnings | 157 | 461 | 11,887 | Medicare | 359 | 2,792 | 56,369 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 683 | 7,577 | 171,980 | HHS Grants (selected) | 112 | 1,789 | 36,983 |
| Individual Income and Employment Taxes, Not Withheld | 406 | 2,073 | 116,639 | Unemployment Insurance Benefits | 62 | 472 | 11,557 |
| Estate and Gift Taxes | 25 | 229 | 5,143 | Interest on Public Debt | 7 | 2,339 | 89,620 |
| Customs and Certain Excise Taxes | 50 | 378 | 8,226 | Commodity Credit Corporation (net) | -27 | -234 | 19,339 |
| Deposits by States: | | | | Energy Grants and Payments | 39 | 343 | 7,438 |
| Social Security | * | 1 | 8,218 | Export-Import Bank (net) | -53 | -76 | -2,338 |
| Unemployment | 8 | 102 | 13,382 | Federal Highway Administration | 1 | 518 | 7,861 |
| Supplemental Security Income | — | 158 | 1,716 | Federal Financing Bank | 6 | 25 | 1,030 |
| Foreign Deposits, Military Sales | 59 | 552 | 4,714 | Food Stamps | 55 | 245 | 7,310 |
| Postal Service Receipts | 169 | 1,505 | 30,913 | Miscellaneous Food & Nutrition Service | 22 | 247 | 5,642 |
| Farmers Home Loan Repayments | 23 | 218 | 5,956 | Education Grants and Payments | 35 | 365 | 10,102 |
| Federal Financing Bank | 8 | 70 | 3,059 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 21 | 38 | 102 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | -1 | | | Federal Salaries | 16 | | |
| Total Other Deposits | -1 | 223 | 3,289 | Unclassified | 1,761 | 29,271 | 431,605 |
| Change in Balance of Uncollected Funds (closing balance \$168) | +21 | -64 | +352 | Total, Other Withdrawals | 1,777 | 41,681 | 576,307 |
| Transfers from Other Depositories | 878 | 27,357 | 424,302 | Transfers to Other Depositories | — | — | 54,197 |
| Total Federal Reserve Account | 2,863 | 73,688 | 1,676,189 | Total Federal Reserve Account | 2,439 | 77,262 | 1,680,889 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 1,570 | 40,978 | Transfers to Federal Reserve Banks (Table V) | 878 | 27,357 | 424,302 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,231 | 13,314 | 319,507 | Total Withdrawals (net of transfers) | 2,439 | 77,262 | 1,626,692 |
| Transfers from Federal Reserve Banks | — | — | 54,197 | Net Change in Operating Cash Balance | +781 | -16,045 | -14,323 |
| Total Tax and Loan Note Accounts (Table V) | 1,235 | 14,884 | 414,682 | | | | |
| Total Deposits (net of transfers) | 3,220 | 61,215 | 1,612,372 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ * | \$ 14,667 | \$ 639,202 |
| Regular Series | \$ * | \$ 13,391 | \$ 601,283 | Notes | 8 | 10,456 | 140,689 |
| Cash Management | — | — | 21,026 | Bonds | 1 | 2 | 1,364 |
| Notes | 1 | 19,892 | 225,401 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 25 | 197 | 3,907 |
| Nonmarketable: | | | | Government Account Series | 7,727 | 69,326 | 1,511,081 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 282 | 4,208 |
| Cash Issue Price | 29 | 285 | 9,087 | State and Local Series | 10 | 1,149 | 9,725 |
| Interest Increment | — | 23 | 4,059 | Other | 1 | 3 | 45 |
| Government Account Series | 5,355 | 68,279 | 1,554,255 | | | | |
| Foreign Series | — | 337 | 5,208 | | | | |
| State and Local Series | 329 | 559 | 30,528 | | | | |
| Other | — | — | 44 | | | | |
| Total Issues | 5,714 | 102,767 | 2,479,107 | Total Redemptions | 7,771 | 96,083 | 2,310,207 |
| | | | | Net Change in Public Debt Outstanding | -2,058 | +6,684 | +168,899 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,714 | \$ 102,767 | \$ 2,479,107 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 318 | 16,237 |
| Bonds and Notes (-) | * | 24 | 342 |
| Government Account Transaction (-) | 5,355 | 68,023 | 1,551,188 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 23 | 4,059 |
| Total Public Debt Cash Receipts | 359 | 34,379 | 907,289 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 355 | 32,809 | 866,311 |
| Tax and Loan Note Accounts | 4 | 1,570 | 40,978 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 7,771 | 96,083 | 2,310,207 |
| Government Account Transactions (-) | 7,727 | 69,326 | 1,510,734 |
| Total Public Debt Cash Redemptions | 45 | 26,756 | 799,473 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,294,202 | \$2,296,260 | \$2,287,518 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 191 | 191 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,279,928 | 2,281,985 | 2,273,244 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,034 | \$ 21,030 | \$ 399,076 |
| Railroad Retirement Taxes | 31 | 141 | 2,894 |
| Excise Taxes | 69 | 967 | 21,540 |
| Corporation Income Taxes | 35 | 302 | 60,895 |
| Federal Unemployment Taxes | 6 | 64 | 5,325 |
| Change in Balance of Unclassified Taxes (closing balance \$7,462) | -1,252 | -1,614 | +1,756 |
| Total | 1,914 | 20,891 | 491,487 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 187 | 2,221 | 52,110 |
| Remittance Option Tax and Loan Depositories | 496 | 5,356 | 119,870 |
| Tax and Loan Note Accounts | 1,231 | 13,314 | 319,507 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 128 | \$ 561 | \$ 13,204 | \$ 13,893 |
| Investments | 18 | 145 | 1,073 | 1,235 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 528 | 528 |
| Depository Initiated | 1 | 43 | 306 | 350 |
| Closing Balance Today | 145 | 663 | 13,443 | 14,250 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual Business | \$ 3 | \$ 32 | \$ 56,232 |
| | 21 | 1,397 | 18,741 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, June 11, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,212 | \$ 2,811 | \$ 6,383 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 13,982 | 14,250 | 26,723 | 23,870 |
| Total Operating Balance | 17,194 | 17,061 | 33,106 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 19,538 | \$ 52,346 | \$ 885,849 | Public Debt Redemptions (Table III-B) | \$ 23,959 | \$ 50,715 | \$ 823,432 |
| Federal Reserve Earnings | — | 461 | 11,887 | Medicare | 293 | 3,085 | 56,662 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 908 | 8,485 | 172,891 | HHS Grants (selected) | 263 | 2,052 | 37,246 |
| Individual Income and Employment Taxes, Not Withheld | 553 | 2,626 | 117,192 | Unemployment Insurance Benefits | 51 | 522 | 11,608 |
| Estate and Gift Taxes | 14 | 243 | 5,157 | Interest on Public Debt | 10 | 2,349 | 89,630 |
| Customs and Certain Excise Taxes | 28 | 406 | 8,255 | Commodity Credit Corporation (net) | -27 | -261 | 19,311 |
| Deposits by States: | | | | Energy Grants and Payments | 35 | 378 | 7,473 |
| Social Security | 1 | 2 | 8,219 | Export-Import Bank (net) | -2 | -78 | -2,340 |
| Unemployment | 9 | 112 | 13,391 | Federal Highway Administration | 2 | 519 | 7,862 |
| Supplemental Security Income | — | 158 | 1,716 | Federal Financing Bank | 1 | 27 | 1,032 |
| Foreign Deposits, Military Sales | 45 | 597 | 4,758 | Food Stamps | 55 | 300 | 7,365 |
| Postal Service Receipts | 140 | 1,645 | 31,052 | Miscellaneous Food & Nutrition Service | 19 | 267 | 5,661 |
| Farmers Home Loan Repayments | 18 | 236 | 5,974 | Education Grants and Payments | 58 | 423 | 10,159 |
| Federal Financing Bank | — | 70 | 3,059 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | -224 | -186 | -122 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts. | 157 | | |
| Total Other Deposits | — | 223 | 3,289 | Direct Deposit (EFT) for: | | | |
| Change in Balance of Uncollected Funds (closing balance \$198) | -30 | -94 | +323 | Federal Salaries | 25 | | |
| Transfers from Other Depositories | 5,536 | 32,893 | 429,838 | Unclassified | 1,237 | 30,508 | 432,842 |
| Total Federal Reserve Account | 26,537 | 100,224 | 1,702,726 | Total, Other Withdrawals | 1,420 | 43,101 | 577,727 |
| Tax and Loan Note Accounts: | | | | Transfers to Other Depositories | — | — | 54,197 |
| Public Debt Receipts (Table III-B) | 2,638 | 4,209 | 43,616 | Total Federal Reserve Account | 26,136 | 103,398 | 1,707,025 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,630 | 15,944 | 322,137 | Tax and Loan Note Accounts: | | | |
| Transfers from Federal Reserve Banks | — | — | 54,197 | Transfers to Federal Reserve Banks (Table V) | 5,536 | 32,893 | 429,838 |
| Total Tax and Loan Note Accounts (Table V) | 5,269 | 20,153 | 419,951 | Total Withdrawals (net of transfers) | 26,136 | 103,398 | 1,652,828 |
| Total Deposits (net of transfers) | 26,269 | 87,484 | 1,638,644 | Net Change in Operating Cash Balance | +134 | -15,912 | -14,189 |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 23,929 | \$ 38,596 | \$ 663,138 |
| Regular Series | \$ 23,071 | \$ 36,462 | \$ 624,354 | Notes | 6 | 10,462 | 140,675 |
| Cash Management | — | — | 21,026 | Bonds | 1 | 3 | 1,364 |
| Notes | — | 19,892 | 225,401 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 23 | 220 | 3,929 |
| Nonmarketable: | | | | Government Account Series | 5,188 | 74,514 | 1,516,268 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 282 | 4,208 |
| Cash Issue Price | 23 | 308 | 9,110 | State and Local Series | — | 1,149 | 9,725 |
| Interest Increment | — | 23 | 4,059 | Other | — | 3 | 45 |
| Government Account Series | 5,237 | 73,516 | 1,559,492 | | | | |
| Foreign Series | — | 337 | 5,208 | | | | |
| State and Local Series | 26 | 585 | 30,554 | | | | |
| Other | — | — | 44 | | | | |
| Total Issues | 28,357 | 131,124 | 2,507,464 | Total Redemptions | 29,146 | 125,229 | 2,339,354 |
| | | | | Net Change in Public Debt Outstanding | -789 | +5,895 | +168,110 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 28,357 | \$ 131,124 | \$ 2,507,464 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 944 | 1,262 | 17,181 |
| Bonds and Notes (-) | — | 24 | 342 |
| Government Account Transaction (-) | 5,237 | 73,260 | 1,556,425 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 23 | 4,059 |
| Total Public Debt Cash Receipts | 22,176 | 56,555 | 929,465 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 19,538 | 52,346 | 885,849 |
| Tax and Loan Note Accounts | 2,638 | 4,209 | 43,616 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 29,146 | 125,229 | 2,339,354 |
| Government Account Transactions (-) | 5,188 | 74,514 | 1,515,922 |
| Total Public Debt Cash Redemptions | 23,959 | 50,715 | 823,432 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$ 2,293,413 | \$ 2,294,202 | \$ 2,287,518 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 191 | 191 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,279,139 | 2,279,928 | 2,273,244 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 145 | \$ 663 | \$ 13,443 | \$ 14,250 |
| Investments | 21 | 172 | 5,076 | 5,269 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 4,033 | 4,033 |
| Depository Initiated | 1 | 56 | 1,446 | 1,504 |
| Closing Balance Today | 164 | 779 | 13,039 | 13,982 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 36 | \$ 66,236 |
| Business | 80 | 1,477 | 18,821 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,741 | \$ 22,772 | \$ 400,817 |
| Railroad Retirement Taxes | — | 141 | 2,894 |
| Excise Taxes | 44 | 1,010 | 21,587 |
| Corporation Income Taxes | 24 | 327 | 60,920 |
| Federal Unemployment Taxes | 4 | 68 | 5,329 |
| Change in Balance of Unclassified Taxes (closing balance \$9,187) | +1,725 | +111 | +3,481 |
| Total | 3,539 | 24,429 | 495,028 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 60 | 2,281 | 52,173 |
| Remittance Option Tax and Loan Depositories | 848 | 6,204 | 120,718 |
| Tax and Loan Note Accounts | 2,630 | 15,944 | 322,137 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, June 12, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,290 | \$ 3,212 | \$ 6,383 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 14,527 | 13,982 | 26,723 | 23,870 |
| Total Operating Balance | 16,818 | 17,194 | 33,106 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 368 | \$ 52,714 | \$ 886,217 | Public Debt Redemptions (Table III-B) | \$ 30 | \$ 50,744 | \$ 823,461 |
| Federal Reserve Earnings | — | 461 | 11,887 | Medicare | 275 | 3,360 | 56,937 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 858 | 9,343 | 173,745 | HHS Grants (selected) | 173 | 2,224 | 37,419 |
| Individual Income and Employment Taxes, Not Withheld | 739 | 3,365 | 117,932 | Unemployment Insurance Benefits | 43 | 565 | 11,650 |
| State and Gift Taxes | 21 | 264 | 5,178 | Interest on Public Debt | 3 | 2,352 | 89,633 |
| Customs and Certain Excise Taxes | 76 | 482 | 8,330 | Commodity Credit Corporation (net) | -46 | -306 | 19,266 |
| Deposits by States: | | | | Energy Grants and Payments | 30 | 407 | 7,502 |
| Social Security | * | 2 | 8,219 | Export-Import Bank (net) | 16 | -63 | -2,325 |
| Unemployment | 5 | 117 | 13,396 | Federal Highway Administration | 6 | 525 | 7,868 |
| Supplemental Security Income | — | 158 | 1,716 | Federal Financing Bank | — | 27 | 1,032 |
| Foreign Deposits, Military Sales | 7 | 604 | 4,765 | Food Stamps | 57 | 358 | 7,422 |
| Postal Service Receipts | 151 | 1,796 | 31,203 | Miscellaneous Food & Nutrition Service | 17 | 284 | 5,678 |
| Farmers Home Loan Repayments | 23 | 259 | 5,997 | Education Grants and Payments | 29 | 452 | 10,189 |
| Federal Financing Bank | 1 | 71 | 3,060 | Farmers Home loan disbursements | — | — | — |
| Repayment of Treasury Securities (net) | 19 | -167 | -104 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | -1 | | | Federal Salaries | 305 | | |
| Total Other Deposits | -1 | 222 | 3,288 | Unclassified | 2,553 | 33,061 | 435,395 |
| Change in Balance of Uncollected Funds (closing balance \$209) | -11 | -105 | +311 | Total, Other Withdrawals | 2,858 | 45,959 | 580,585 |
| Transfers from Other Depositories | 313 | 33,206 | 430,151 | Transfers to Other Depositories | — | — | 54,197 |
| Total Federal Reserve Account | 2,568 | 102,792 | 1,705,293 | Total Federal Reserve Account | 3,490 | 106,888 | 1,710,515 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 8 | 4,216 | 43,624 | Transfers to Federal Reserve Banks (Table V) | 313 | 33,206 | 430,151 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 850 | 16,795 | 322,988 | Total Withdrawals (net of transfers) | 3,490 | 106,888 | 1,656,318 |
| Transfers from Federal Reserve Banks | — | — | 54,197 | Net Change in Operating Cash Balance | -377 | -16,288 | -14,566 |
| Total Tax and Loan Note Accounts (Table V) | 858 | 21,011 | 420,809 | | | | |
| Total Deposits (net of transfers) | 3,113 | 90,597 | 1,641,753 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 8 | \$ 36,470 | \$ 624,361 | Notes | \$ — | \$ 38,596 | \$ 663,138 |
| Cash Management | — | — | 21,026 | Bonds | 6 | 10,469 | 140,681 |
| Notes | * | 19,893 | 225,401 | Federal Financing Bank | 4 | 6 | 1,368 |
| Bonds | — | — | 28,218 | Nonmarketable: | — | — | — |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 19 | 239 | 3,948 |
| Nonmarketable: | | | | Government Account Series | 4,709 | 79,223 | 1,520,978 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 282 | 4,208 |
| Cash Issue Price | 25 | 333 | 9,135 | State and Local Series | 1 | 1,150 | 9,726 |
| Interest Increment | — | 23 | 4,059 | Other | * | 3 | 45 |
| Government Account Series | 4,150 | 77,666 | 1,563,642 | | | | |
| Foreign Series | — | 337 | 5,208 | | | | |
| State and Local Series | 343 | 928 | 30,897 | | | | |
| Other | — | — | 44 | | | | |
| Total Issues | 4,526 | 135,649 | 2,511,990 | Total Redemptions | 4,739 | 129,968 | 2,344,092 |
| | | | | Net Change in Public Debt Outstanding | -213 | +5,682 | +167,897 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,526 | \$ 135,649 | \$ 2,511,990 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,262 | 17,181 |
| Bonds and Notes (-) | * | 24 | 342 |
| Government Account Transaction (-) | 4,150 | 77,410 | 1,560,575 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 23 | 4,059 |
| Total Public Debt Cash Receipts | 375 | 56,931 | 929,841 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 368 | 52,714 | 886,217 |
| Tax and Loan Note Accounts | 8 | 4,216 | 43,624 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,739 | 129,968 | 2,344,092 |
| Government Account Transactions (-) | 4,709 | 79,223 | 1,520,631 |
| Total Public Debt Cash Redemptions | 30 | 50,744 | 823,461 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,293,200 | \$ 2,293,413 | \$ 2,287,518 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 191 | 191 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,278,926 | 2,279,139 | 2,273,244 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 164 | \$ 779 | \$ 13,039 | \$ 13,982 |
| Investments | 20 | 127 | 711 | 858 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 3 | 45 | 265 | 313 |
| Closing Balance Today | 181 | 860 | 13,486 | 14,527 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|
| Individual | \$ 413 | \$ 449 | \$ 66,649 |
| Business | 795 | 2,272 | 19,616 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,629 | \$ 24,400 | \$ 402,446 |
| Employer-Sponsored Retirement Taxes | 1 | 142 | 2,895 |
| Excise Taxes | 429 | 1,440 | 22,013 |
| Corporate Income Taxes | 43 | 370 | 60,963 |
| Federal Unemployment Taxes | 5 | 73 | 5,334 |
| Change in Balance of Unclassified Taxes (closing balance \$8,788) | -399 | -288 | +3,082 |
| Total | 1,708 | 26,137 | 496,733 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 494 | 2,776 | 52,664 |
| Remittance Option Tax and Loan Depositories | 363 | 6,567 | 121,081 |
| Tax and Loan Note Accounts | 850 | 16,795 | 322,988 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, June 15, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,019 | \$ 2,290 | \$ 6,383 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 14,521 | 14,527 | 26,723 | 23,870 |
| Total Operating Balance | 16,540 | 16,818 | 33,106 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 454 | \$ 53,169 | \$ 886,671 | Public Debt Redemptions (Table III-B) | \$ 193 | \$ 50,937 | \$ 823,654 |
| Federal Reserve Earnings | — | 461 | 11,887 | Medicare | 300 | 3,661 | 57,238 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 867 | 10,210 | 174,612 | HHS Grants (selected) | 125 | 2,349 | 37,544 |
| Individual Income and Employment Taxes, Not Withheld | 1,130 | 4,495 | 119,062 | Unemployment Insurance Benefits | 53 | 618 | 11,704 |
| Estate and Gift Taxes | 15 | 280 | 5,193 | Interest on Public Debt | 83 | 2,435 | 89,716 |
| Customs and Certain Excise Taxes | 60 | 542 | 8,390 | Commodity Credit Corporation (net) | -48 | -354 | 19,218 |
| Deposits by States: | * | 3 | 8,220 | Energy Grants and Payments | 51 | 458 | 7,553 |
| Social Security | 5 | 122 | 13,402 | Export-Import Bank (net) | 35 | -28 | -2,290 |
| Unemployment | — | 158 | 4,768 | Federal Highway Administration | 241 | 766 | 8,109 |
| Supplemental Security Income | 3 | 607 | 6,019 | Federal Financing Bank | — | 27 | 1,032 |
| Foreign Deposits, Military Sales | 136 | 1,931 | 31,339 | Food Stamps | 58 | 416 | 7,481 |
| Postal Service Receipts | 23 | 282 | 6,019 | Miscellaneous Food & Nutrition Service | 51 | 335 | 5,729 |
| Farmers Home Loan Repayments | 100 | 171 | 3,161 | Education Grants and Payments | 39 | 492 | 10,228 |
| Federal Financing Bank | 48 | -119 | -56 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 8 | | | Other Withdrawals: | | | |
| Other Deposits: | | | | International Monetary Fund | 94 | | |
| Sales of Gold & Silver Coins (net) | 8 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 120 | | |
| | | | | Military Active Duty Pay | 810 | | |
| Total Other Deposits | 8 | 231 | 3,297 | Unclassified | 2,085 | 35,146 | 437,480 |
| Change in Balance of Uncollected Funds (closing balance \$308) | -99 | -204 | +212 | Total, Other Withdrawals | 3,110 | 49,069 | 583,695 |
| Transfers from Other Depositories | 1,271 | 34,477 | 431,422 | Transfers to Other Depositories | — | — | 54,197 |
| Total Federal Reserve Account | 4,021 | 106,813 | 1,709,314 | Total Federal Reserve Account | 4,292 | 111,180 | 1,714,807 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 5 | 4,221 | 43,629 | Transfers to Federal Reserve Banks (Table V) | 1,271 | 34,477 | 431,422 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,259 | 18,054 | 324,247 | Total Withdrawals (net of transfers) | 4,292 | 111,180 | 1,660,610 |
| Transfers from Federal Reserve Banks | — | — | 54,197 | Net Change in Operating Cash Balance | -278 | -16,566 | -14,844 |
| Total Tax and Loan Note Accounts (Table V) | 1,264 | 22,275 | 422,073 | | | | |
| Total Deposits (net of transfers) | 4,014 | 94,611 | 1,645,767 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 38,596 | \$ 663,136 |
| Regular Series | \$ * | \$ 36,470 | \$ 624,361 | Notes | 4 | 10,473 | 140,685 |
| Cash Management | — | — | 21,026 | Bonds | * | 6 | 1,368 |
| Notes | — | 19,893 | 225,401 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 23 | 261 | 3,971 |
| Nonmarketable: | | | | Government Account Series | 5,390 | 84,614 | 1,526,368 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 282 | 4,208 |
| Cash Issue Price | 24 | 358 | 9,159 | State and Local Series | 166 | 1,316 | 9,891 |
| Interest Increment | — | 23 | 4,059 | Other | * | 3 | 45 |
| Government Account Series | 4,636 | 82,302 | 1,568,278 | | | | |
| Foreign Series | — | 337 | 5,208 | | | | |
| State and Local Series | 431 | 1,359 | 31,328 | | | | |
| Other | 4 | 4 | 47 | | | | |
| Total Issues | 5,095 | 140,744 | 2,517,085 | Total Redemptions | 5,583 | 135,551 | 2,349,675 |
| | | | | Net Change in Public Debt Outstanding | -488 | +5,194 | +167,409 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,095 | \$ 140,744 | \$ 2,517,085 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,262 | 17,181 |
| Bonds and Notes (-) | * | 24 | 342 |
| Government Account Transaction (-) | 4,636 | 82,045 | 1,565,210 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 23 | 4,059 |
| Total Public Debt Cash Receipts | 459 | 57,390 | 930,300 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 454 | 53,169 | 886,671 |
| Tax and Loan Note Accounts | 5 | 4,221 | 43,629 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,583 | 135,551 | 2,349,675 |
| Government Account Transactions (-) | 5,390 | 84,614 | 1,526,021 |
| Total Public Debt Cash Redemptions | 193 | 50,937 | 823,654 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,990 | \$ 26,390 | \$ 404,436 |
| Railroad Retirement Taxes | 2 | 144 | 2,897 |
| Excise Taxes | 286 | 1,725 | 22,302 |
| Corporation Income Taxes | 39 | 409 | 61,002 |
| Federal Unemployment Taxes | 6 | 79 | 5,340 |
| Change in Balance of Unclassified Taxes (closing balance \$8,592) | -196 | -484 | +2,886 |
| Total | 2,126 | 28,263 | 498,859 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 136 | 2,912 | 52,800 |
| Remittance Option Tax and Loan Depositories | 731 | 7,298 | 121,812 |
| Tax and Loan Note Accounts | 1,259 | 18,054 | 324,247 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,292,712 | \$ 2,293,200 | \$ 2,287,518 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 191 | 191 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,278,438 | 2,278,926 | 2,273,244 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 181 | \$ 860 | \$ 13,486 | \$ 14,527 |
| Investments | 45 | 198 | 1,021 | 1,264 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 927 | 927 |
| Depository Initiated | 8 | 64 | 271 | 344 |
| Closing Balance Today | 218 | 994 | 13,309 | 14,521 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|
| Individual Business | \$ 518 | \$ 455,229 | \$ 66,654,19,634 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, June 16, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,924 | \$ 2,019 | \$ 6,383 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 22,240 | 14,521 | 26,723 | 23,870 |
| Total Operating Balance | 29,164 | 16,540 | 33,106 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|---------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 613 | \$ 53,782 | \$ 887,284 | Public Debt Redemptions (Table III-B) | \$ 27 | \$ 50,964 | \$ 823,681 |
| Federal Reserve Earnings | — | 461 | 11,887 | Medicare | 255 | 3,916 | 57,492 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 3,673 | 13,883 | 178,284 | HHS Grants (selected) | 181 | 2,530 | 37,724 |
| Individual Income and Employment Taxes, Not Withheld | 2,167 | 6,663 | 121,229 | Unemployment Insurance Benefits | 56 | 675 | 11,760 |
| Estate and Gift Taxes | 14 | 294 | 5,208 | Interest on Public Debt | 3 | 2,438 | 89,719 |
| Customs and Certain Excise Taxes | 53 | 595 | 8,443 | Commodity Credit Corporation (net) | -37 | -391 | 19,181 |
| Deposits by States: | | | | Energy Grants and Payments | 36 | 493 | 7,589 |
| Social Security | 5 | 7 | 8,224 | Export-Import Bank (net) | -4 | -32 | -2,294 |
| Unemployment | 7 | 129 | 13,409 | Federal Highway Administration | 14 | 780 | 8,123 |
| Supplemental Security Income | — | 158 | 1,716 | Federal Financing Bank | * | 27 | 1,032 |
| Foreign Deposits, Military Sales | 1 | 607 | 4,769 | Food Stamps | 46 | 462 | 7,526 |
| Postal Service Receipts | 195 | 2,126 | 31,534 | Miscellaneous Food & Nutrition Service | 25 | 360 | 5,754 |
| Farmers Home Loan Repayments | 29 | 311 | 6,048 | Education Grants and Payments | 35 | 526 | 10,263 |
| Federal Financing Bank | 3 | 175 | 3,164 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 56 | -63 | * | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 287 | | |
| Total Other Deposits | — | 231 | 3,297 | Unclassified | 1,786 | 36,932 | 439,266 |
| Change in Balance of Uncollected Funds (closing balance \$509) | -201 | -405 | +11 | Total, Other Withdrawals | 2,073 | 51,142 | 585,768 |
| Transfers from Other Depositories | 5,943 | 40,420 | 437,365 | Transfers to Other Depositories | 4,944 | 4,944 | 59,141 |
| Total Federal Reserve Account | 12,558 | 119,372 | 1,721,871 | Total Federal Reserve Account | 7,652 | 118,833 | 1,722,459 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 4,225 | 43,633 | Transfers to Federal Reserve Banks (Table V) | 5,943 | 40,420 | 437,365 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 8,713 | 26,767 | 332,960 | Total Withdrawals (net of transfers) | 2,708 | 113,889 | 1,663,318 |
| Transfers from Federal Reserve Banks | 4,944 | 4,944 | 59,141 | Net Change in Operating Cash Balance | +12,624 | -3,942 | -2,219 |
| Total Tax and Loan Note Accounts (Table V) | 13,661 | 35,936 | 435,734 | | | | |
| Total Deposits (net of transfers) | 15,333 | 109,945 | 1,661,099 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ * | \$ 38,596 | \$ 663,138 |
| Regular Series | \$ * | \$ 36,470 | \$ 624,362 | Notes | 6 | 10,479 | 140,691 |
| Cash Management | — | — | 21,026 | Bonds | * | 7 | 1,368 |
| Notes | — | 19,893 | 225,401 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 20 | 282 | 3,991 |
| Nonmarketable: | | | | Government Account Series | 4,436 | 89,049 | 1,530,804 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 282 | 4,208 |
| Cash Issue Price | 26 | 384 | 9,185 | State and Local Series | — | 1,316 | 9,892 |
| Interest Increment | — | 23 | 4,059 | Other | * | 3 | 45 |
| Government Account Series | 4,627 | 86,929 | 1,572,905 | | | | |
| Foreign Series | — | 337 | 5,208 | | | | |
| State and Local Series | 591 | 1,949 | 31,918 | | | | |
| Other | — | 4 | 47 | | | | |
| Total Issues | 5,244 | 145,988 | 2,522,329 | Total Redemptions | 4,463 | 140,013 | 2,354,138 |
| | | | | Net Change in Public Debt Outstanding | +781 | +5,975 | +168,190 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,244 | \$ 145,988 | \$ 2,522,329 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | * | 1,262 | 17,181 |
| Bonds and Notes (—) | * | 24 | 342 |
| Government Account Transaction (—) | 4,627 | 86,672 | 1,569,837 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | 23 | 4,059 |
| Total Public Debt Cash Receipts | 617 | 58,007 | 930,917 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 613 | 53,782 | 887,284 |
| Tax and Loan Note Accounts | 4 | 4,225 | 43,633 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,463 | 140,013 | 2,354,138 |
| Government Account Transactions (—) | 4,436 | 89,049 | 1,530,457 |
| Total Public Debt Cash Redemptions | 27 | 50,964 | 823,681 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,293,493 | \$2,292,712 | \$2,287,518 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 191 | 191 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,279,219 | 2,278,438 | 2,273,244 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 218 | \$ 994 | \$ 13,309 | \$ 14,521 |
| Investments | 107 | 511 | 13,044 | 13,661 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 14 | 273 | 5,656 | 5,943 |
| Closing Balance Today | 311 | 1,231 | 20,697 | 22,240 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 460 | \$ 66,660 |
| Business | 200 | 2,490 | 19,834 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,806 | \$ 29,196 | \$ 407,241 |
| Railroad Retirement Taxes | 37 | 181 | 2,934 |
| Excise Taxes | 132 | 1,857 | 22,429 |
| Corporation Income Taxes | 321 | 730 | 61,323 |
| Federal Unemployment Taxes | 6 | 85 | 5,346 |
| Change in Balance of Unclassified Taxes (closing balance \$17,676) | +9,084 | +8,600 | +11,970 |
| Total | 12,387 | 40,650 | 511,244 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 439 | 3,350 | 53,237 |
| Remittance Option Tax and Loan Depositories | 3,234 | 10,533 | 125,047 |
| Tax and Loan Note Accounts | 8,713 | 26,767 | 332,960 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, June 17, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 8,126 | \$ 6,924 | \$ 6,383 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 25,371 | 22,240 | 26,723 | 23,870 |
| Total Operating Balance | 33,497 | 29,164 | 33,106 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 38 | \$ 53,820 | \$ 897,322 | Public Debt Redemptions (Table III-B) | \$ 30 | \$ 50,994 | \$ 823,711 |
| Federal Reserve Earnings | 307 | 768 | 12,194 | Medicare | 412 | 4,327 | 57,904 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,163 | 15,045 | 179,445 | HHS Grants (selected) | 231 | 2,761 | 37,955 |
| Individual Income and Employment Taxes, Not Withheld | 1,672 | 8,335 | 122,901 | Unemployment Insurance Benefits | 52 | 727 | 11,812 |
| Estate and Gift Taxes | 19 | 313 | 5,227 | Interest on Public Debt | 2 | 2,440 | 89,721 |
| Customs and Certain Excise Taxes | 53 | 648 | 8,496 | Commodity Credit Corporation (net) | -47 | -438 | 19,134 |
| Deposits by States: | | | | Energy Grants and Payments | 30 | 523 | 7,618 |
| Social Security | * | 8 | 8,225 | Export-Import Bank (net) | -7 | -39 | -2,301 |
| Unemployment | 7 | 137 | 13,416 | Federal Highway Administration | — | 780 | 8,123 |
| Supplemental Security Income | — | 158 | 1,716 | Federal Financing Bank | * | 27 | 1,032 |
| Foreign Deposits, Military Sales | * | 608 | 4,769 | Food Stamps | 67 | 528 | 7,593 |
| Postal Service Receipts | 192 | 2,318 | 31,726 | Miscellaneous Food & Nutrition Service | 81 | 441 | 5,835 |
| Farmers Home Loan Repayments | 22 | 332 | 6,070 | Education Grants and Payments | 57 | 583 | 10,319 |
| Federal Financing Bank | 1 | 175 | 3,164 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 20 | -43 | 20 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | -1 | | | Federal Salaries | 77 | | |
| Total Other Deposits | -1 | 229 | 3,295 | Unclassified | 1,669 | 38,601 | 440,935 |
| Change in Balance of Uncollected Funds (closing balance \$505) | +5 | -400 | +16 | Total, Other Withdrawals | 1,746 | 52,888 | 587,514 |
| Transfers from Other Depositories | 6,313 | 46,733 | 443,678 | Transfers to Other Depositories | 5,957 | 10,901 | 65,098 |
| Total Federal Reserve Account | 9,810 | 129,182 | 1,731,680 | Total Federal Reserve Account | 8,609 | 127,442 | 1,731,069 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 4,229 | 43,637 | Transfers to Federal Reserve Banks (Table V) | 6,313 | 46,733 | 443,678 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 3,484 | 30,251 | 336,444 | Total Withdrawals (net of transfers) | 2,652 | 116,541 | 1,665,970 |
| Transfers from Federal Reserve Banks | 5,957 | 10,901 | 65,098 | Net Change in Operating Cash Balance | + 4,333 | + 391 | + 2,114 |
| Total Tax and Loan Note Accounts (Table V) | 9,445 | 45,381 | 445,179 | | | | |
| Total Deposits (net of transfers) | 6,985 | 116,929 | 1,668,083 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ - * | \$ 38,596 | \$ 663,138 |
| Regular Series | \$ - * | \$ 36,471 | \$ 624,362 | Notes | 8 | 10,487 | 140,700 |
| Cash Management | — | — | 21,026 | Bonds | 7 | — | 1,368 |
| Notes | 1 | 19,894 | 225,402 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 21 | 303 | 4,013 |
| Nonmarketable: | | | | Government Account Series | 4,592 | 93,641 | 1,535,395 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 282 | 4,208 |
| Cash Issue Price | 19 | 402 | 9,204 | State and Local Series | — | 1,316 | 9,892 |
| Interest Increment | — | 23 | 4,059 | Other | * | 3 | 45 |
| Government Account Series | 4,582 | 91,510 | 1,577,486 | | | | |
| Foreign Series | — | 337 | 5,208 | | | | |
| State and Local Series | 22 | 1,971 | 31,940 | | | | |
| Other | * | 4 | 47 | | | | |
| Total Issues | 4,623 | 150,612 | 2,526,952 | Total Redemptions | 4,621 | 144,635 | 2,358,759 |
| | | | | Net Change in Public Debt Outstanding | + 2 | + 5,977 | + 168,192 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,623 | \$ 150,612 | \$ 2,526,952 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,262 | 17,181 |
| Bonds and Notes (-) | — | 24 | 342 |
| Government Account Transaction (-) | 4,582 | 91,254 | 1,574,419 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 23 | 4,059 |
| Total Public Debt Cash Receipts | 42 | 58,049 | 930,959 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 38 | 53,820 | 887,322 |
| Tax and Loan Note Accounts | 4 | 4,229 | 43,637 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,621 | 144,635 | 2,358,759 |
| Government Account Transactions (-) | 4,592 | 93,641 | 1,535,049 |
| Total Public Debt Cash Redemptions | 30 | 50,994 | 823,711 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,293,495 | \$ 2,293,493 | \$ 2,287,518 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 190 | 191 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,279,221 | 2,279,219 | 2,273,244 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,450 | \$ 30,546 | \$ 408,692 |
| Railroad Retirement Taxes | 2 | 183 | 2,936 |
| Excise Taxes | 71 | 1,928 | 22,499 |
| Corporation Income Taxes | 229 | 960 | 61,553 |
| Federal Unemployment Taxes | 5 | 91 | 5,352 |
| Change in Balance of Unclassified Taxes (closing balance \$20,564) | + 2,888 | + 11,488 | + 14,858 |
| Total | 4,647 | 45,296 | 515,890 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 216 | 3,566 | 53,452 |
| Remittance Option Tax and Loan Depositories | 947 | 11,479 | 125,994 |
| Tax and Loan Note Accounts | 3,484 | 30,251 | 336,444 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 311 | \$ 1,231 | \$ 20,697 | \$ 22,240 |
| Investments | 270 | 523 | 8,653 | 9,445 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 12 | 164 | 6,137 | 6,313 |
| Closing Balance Today | 569 | 1,590 | 23,212 | 25,371 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------------------|-------------|--------------------|---------------------|
| Individual Business | \$ 3 | \$ 463 | \$ 66,661 |
| | 16 | 2,507 | 19,851 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, June 18, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 9,992 | \$ 8,126 | \$ 6,383 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 25,438 | 25,371 | 26,723 | 23,870 |
| Total Operating Balance | 35,430 | 33,497 | 33,106 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 13,791 | \$ 67,612 | \$ 901,114 | Public Debt Redemptions (Table III-B) | \$ 14,330 | \$ 65,324 | \$ 838,041 |
| Federal Reserve Earnings | — | 768 | 12,194 | Medicare | 331 | 4,658 | 58,235 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,034 | 16,079 | 180,479 | HHS Grants (selected) | 209 | 2,969 | 38,164 |
| Individual Income and Employment Taxes, Not Withheld | 2,730 | 11,065 | 125,631 | Unemployment Insurance Benefits | 46 | 773 | 11,858 |
| Estate and Gift Taxes | 24 | 337 | 5,251 | Interest on Public Debt | 3 | 2,443 | 89,724 |
| Customs and Certain Excise Taxes | 50 | 698 | 8,546 | Commodity Credit Corporation (net) | -99 | -537 | 19,035 |
| Deposits by States: | * | 8 | 8,225 | Energy Grants and Payments | 48 | 571 | 7,666 |
| Social Security | 10 | 146 | 13,426 | Export-Import Bank (net) | 2 | -37 | -2,299 |
| Unemployment | — | 158 | 1,716 | Federal Highway Administration | 4 | 784 | 8,127 |
| Supplemental Security Income | 18 | 625 | 4,787 | Federal Financing Bank | 58 | 85 | 1,090 |
| Foreign Deposits, Military Sales | 150 | 2,468 | 31,876 | Food Stamps | 56 | 584 | 7,649 |
| Postal Service Receipts | 19 | 351 | 6,089 | Miscellaneous Food & Nutrition Service | 25 | 466 | 5,860 |
| Farmers Home Loan Repayments | 1 | 176 | 3,165 | Education Grants and Payments | 49 | 632 | 10,369 |
| Federal Financing Bank | -136 | -179 | -116 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 2 | | | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | | | | Federal Salaries | 199 | | |
| Total Other Deposits | 2 | 231 | 3,297 | Unclassified | 1,833 | 40,434 | 442,768 |
| Change in Balance of Uncollected Funds (closing balance \$692) | -188 | -588 | -172 | Total, Other Withdrawals | 2,031 | 54,919 | 589,545 |
| Transfers from Other Depositories | 1,454 | 48,187 | 445,132 | Transfers to Other Depositories | — | 10,901 | 65,098 |
| Total Federal Reserve Account | 18,960 | 148,142 | 1,750,640 | Total Federal Reserve Account | 17,093 | 144,536 | 1,748,162 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 64 | 4,293 | 43,701 | Transfers to Federal Reserve Banks (Table V) | 1,454 | 48,187 | 445,132 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,456 | 31,707 | 337,901 | Total Withdrawals (net of transfers) | 17,093 | 133,634 | 1,683,064 |
| Transfers from Federal Reserve Banks | — | 10,901 | 65,098 | Net Change in Operating Cash Balance | + 1,933 | + 2,324 | + 4,047 |
| Total Tax and Loan Note Accounts (Table V) | 1,521 | 46,902 | 446,700 | | | | |
| Total Deposits (net of transfers) | 19,026 | 135,956 | 1,687,109 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 14,297 | \$ 52,893 | \$ 677,435 |
| Regular Series | \$ 13,537 | \$ 50,007 | \$ 637,899 | Notes | 8 | 10,495 | 140,707 |
| Cash Management | — | — | 21,026 | Bonds | 7 | — | 1,368 |
| Notes | * | 19,894 | 225,402 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 22 | 325 | 4,035 |
| Nonmarketable: | | | | Government Account Series | 4,834 | 98,475 | 1,540,230 |
| Savings and Retirement Plan Series | | | | Foreign Series | 1 | 283 | 4,209 |
| Cash Issue Price | 23 | 425 | 9,227 | State and Local Series | 2 | 1,318 | 9,894 |
| Interest Increment | — | 23 | 4,059 | Other | * | 3 | 45 |
| Government Account Series | 4,755 | 96,265 | 1,582,241 | | | | |
| Foreign Series | 113 | 450 | 5,321 | | | | |
| State and Local Series | 492 | 2,463 | 32,432 | | | | |
| Other | — | 4 | 47 | | | | |
| Total Issues | 18,919 | 169,531 | 2,545,871 | Total Redemptions | 19,165 | 163,800 | 2,377,924 |
| | | | | Net Change in Public Debt Outstanding | -246 | + 5,731 | + 167,947 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 18,919 | \$ 169,531 | \$ 2,545,871 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 309 | 1,571 | 17,490 |
| Bonds and Notes (-) | — | 24 | 342 |
| Government Account Transaction (-) | 4,755 | 96,008 | 1,579,174 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 23 | 4,059 |
| Total Public Debt Cash Receipts | 13,856 | 71,905 | 944,815 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 13,791 | 67,612 | 901,114 |
| Tax and Loan Note Accounts | 64 | 4,293 | 43,701 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 19,165 | 163,800 | 2,377,924 |
| Government Account Transactions (-) | 4,834 | 98,475 | 1,539,883 |
| Total Public Debt Cash Redemptions | 14,330 | 65,324 | 838,041 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$ 2,293,249 | \$ 2,293,495 | \$ 2,287,518 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 190 | 190 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,278,975 | 2,279,221 | 2,273,244 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 569 | \$ 1,590 | \$ 23,212 | \$ 25,371 |
| Investments | 33 | 192 | 1,296 | 1,521 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 62 | 117 | 1,276 | 1,454 |
| Closing Balance Today | 540 | 1,666 | 23,232 | 25,438 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,704 | \$ 32,350 | \$ 410,396 |
| Railroad Retirement Taxes | 79 | 262 | 3,015 |
| Excise Taxes | 63 | 1,992 | 22,562 |
| Corporation Income Taxes | 367 | 1,326 | 61,919 |
| Federal Unemployment Taxes | 5 | 96 | 5,357 |
| Change in Balance of Unclassified Taxes (closing balance \$20,837) | + 273 | + 11,761 | + 15,131 |
| Total | 2,491 | 47,787 | 518,379 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 410 | 3,975 | 53,861 |
| Remittance Option Tax and Loan Depositories | 624 | 12,104 | 126,618 |
| Tax and Loan Note Accounts | 1,456 | 31,707 | 337,901 |
| Individual | \$ 2 | \$ 465 | \$ 66,665 |
| Business | 73 | 2,579 | 19,924 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, June 19, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$14,466 | \$ 9,992 | \$ 6,383 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 25,995 | 25,438 | 26,723 | 23,870 |
| Total Operating Balance | 40,461 | 35,430 | 33,106 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|---|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 27 | \$ 67,638 | \$ 901,140 | Public Debt Redemptions (Table III-B) | \$ 31 | \$ 65,355 | \$ 838,072 |
| Federal Reserve Earnings | — | 768 | 12,194 | Medicare | 277 | 4,935 | 58,512 |
| Taxes Received through Federal Tax | | | | HHS Grants (selected) | 194 | 3,163 | 38,358 |
| Deposit System (Table IV) | 1,272 | 17,351 | 181,750 | Unemployment Insurance Benefits | 38 | 811 | 11,896 |
| Individual Income and Employment | | | | Interest on Public Debt | —1 | 2,442 | 89,723 |
| Taxes, Not Withheld | 2,368 | 13,433 | 127,999 | Commodity Credit Corporation (net) | —101 | —638 | 18,935 |
| Estate and Gift Taxes | 25 | 362 | 5,276 | Energy Grants and Payments | 51 | 622 | 7,717 |
| Customs and Certain Excise Taxes | 45 | 743 | 8,592 | Export-Import Bank (net) | —50 | —87 | —2,349 |
| Deposits by States: | | | | Federal Highway Administration | 3 | 787 | 8,130 |
| Social Security | 1 | 9 | 8,226 | Federal Financing Bank | — | 85 | 1,090 |
| Unemployment | 11 | 158 | 13,437 | Food Stamps | 58 | 642 | 7,707 |
| Supplemental Security Income | — | 158 | 1,716 | Miscellaneous Food & Nutrition Service | 31 | 497 | 5,891 |
| Foreign Deposits, Military Sales | 7 | 632 | 4,793 | Education Grants and Payments | 35 | 667 | 10,403 |
| Postal Service Receipts | 139 | 2,607 | 32,014 | Farmers Home Loan disbursements | — | — | — |
| Farmers Home Loan Repayments | 25 | 376 | 6,113 | Other Withdrawals: | | | |
| Federal Financing Bank | — | 176 | 3,165 | Direct Deposit (EFT) for: | | | |
| Prepayment of Treasury Securities (net) | 34 | —146 | —82 | Federal Salaries | 83 | | |
| Other Deposits: | | | | | | | |
| Total Other Deposits | — | 231 | 3,297 | Unclassified | 1,635 | 42,069 | 444,403 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,718 | 56,637 | 591,263 |
| Funds (closing balance \$668) | + 25 | —563 | —147 | Transfers to Other Depositories | 363 | 11,265 | 65,462 |
| Transfers from Other Depositories | 3,144 | 51,331 | 448,276 | | | | |
| Total Federal Reserve Account | 7,121 | 155,263 | 1,757,760 | Total Federal Reserve Account | 2,647 | 147,183 | 1,750,809 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 4,297 | 43,705 | Transfers to Federal Reserve Banks | | | |
| Taxes Received through Federal | | | | (Table V) | 3,144 | 51,331 | 448,276 |
| Tax Deposit System (Table IV) | 3,334 | 35,042 | 341,235 | | | | |
| Transfers from Federal Reserve Banks | 363 | 11,265 | 65,462 | Total Withdrawals (net of transfers) | 2,284 | 135,918 | 1,685,347 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 3,701 | 50,604 | 450,402 | Net Change in Operating Cash Balance | + 5,031 | + 7,355 | + 9,078 |
| Total Deposits (net of transfers) | 7,315 | 143,271 | 1,694,424 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 1 | \$ 52,894 | \$ 677,436 |
| Regular Series | \$ 1 | \$ 50,008 | \$ 637,900 | Notes | 7 | 10,502 | 140,715 |
| Cash Management | — | — | 21,026 | Bonds | 1 | 8 | 1,363 |
| Notes | * | 19,894 | 225,402 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 19 | 344 | 4,054 |
| Nonmarketable: | | | | Government Account Series | 4,634 | 103,109 | 1,544,863 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 283 | 4,209 |
| Cash Issue Price | 25 | 450 | 9,252 | State and Local Series | 2 | 1,320 | 9,896 |
| Interest Increment | — | 23 | 4,059 | Other | * | 3 | 45 |
| Government Account Series | 4,735 | 101,000 | 1,586,976 | | | | |
| Foreign Series | — | 450 | 5,321 | | | | |
| State and Local Series | 4 | 2,467 | 32,436 | | | | |
| Other | * | 4 | 47 | | | | |
| Total Issues | 4,766 | 174,297 | 2,550,637 | Total Redemptions | 4,664 | 168,464 | 2,382,589 |
| | | | | Net Change in Public Debt Outstanding | + 102 | + 5,833 | + 168,048 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,766 | \$ 174,297 | \$ 2,550,637 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,571 | 17,490 |
| Bonds and Notes (-) | * | 24 | 342 |
| Government Account Transaction (-) | 4,735 | 100,744 | 1,583,909 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 23 | 4,059 |
| Total Public Debt Cash Receipts | 31 | 71,935 | 944,845 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 27 | 67,638 | 901,140 |
| Tax and Loan Note Accounts | 4 | 4,297 | 43,705 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,664 | 168,464 | 2,382,589 |
| Government Account Transactions (-) | 4,634 | 103,109 | 1,544,517 |
| Total Public Debt Cash Redemptions | 31 | 65,355 | 838,072 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,541 | \$ 33,891 | \$ 411,937 |
| Railroad Retirement Taxes | 2 | 263 | 3,016 |
| Excise Taxes | 73 | 2,064 | 22,634 |
| Corporation Income Taxes | 4,053 | 5,379 | 65,972 |
| Federal Unemployment Taxes | 36 | 132 | 5,393 |
| Change in Balance of Unclassified Taxes (closing balance \$19,739) | - 1,098 | + 10,663 | + 14,033 |
| Total | 4,606 | 52,393 | 522,985 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 171 | 4,147 | 54,031 |
| Remittance Option Tax and Loan Depositories | 1,101 | 13,205 | 127,719 |
| Tax and Loan Note Accounts | 3,334 | 35,042 | 341,235 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,293,351 | \$ 2,293,249 | \$ 2,287,518 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 190 | 190 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,279,076 | 2,278,975 | 2,273,244 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 540 | \$ 1,666 | \$ 23,232 | \$ 25,438 |
| Investments | 27 | 200 | 3,474 | 3,701 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 11 | 134 | 2,998 | 3,144 |
| Closing Balance Today | 556 | 1,732 | 23,708 | 25,995 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|---------------|--------------------|---------------------|
| Individual Business | \$ 510 | \$ 975 | \$ 67,175 |
| | 18 | 2,597 | 19,941 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, June 22, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$15,958 | \$14,466 | \$ 6,383 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,046 | 25,995 | 26,723 | 23,870 |
| Total Operating Balance | 42,003 | 40,461 | 33,106 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 24 | \$ 67,862 | \$ 901,164 | Public Debt Redemptions (Table III-B) | \$ 40 | \$ 65,395 | \$ 838,112 |
| Federal Reserve Earnings | — | 768 | 12,194 | Medicare | 322 | 5,257 | 58,834 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 617 | 17,968 | 182,367 | HHS Grants (selected) | 99 | 3,262 | 38,457 |
| Individual Income and Employment Taxes, Not Withheld | 1,772 | 15,205 | 129,771 | Unemployment Insurance Benefits | 58 | 869 | 11,954 |
| Estate and Gift Taxes | 23 | 385 | 5,299 | Interest on Public Debt | 7 | 2,450 | 89,731 |
| Customs and Certain Excise Taxes | 47 | 790 | 8,638 | Commodity Credit Corporation (net) | -126 | -764 | 18,808 |
| Deposits by States: | | | | Energy Grants and Payments | 41 | 663 | 7,758 |
| Social Security | * | 9 | 8,226 | Export-Import Bank (net) | -16 | -104 | -2,365 |
| Unemployment | 8 | 166 | 13,445 | Federal Highway Administration | 294 | 1,081 | 8,424 |
| Supplemental Security Income | — | 158 | 1,716 | Federal Financing Bank | 2 | 87 | 1,092 |
| Foreign Deposits, Military Sales | 21 | 653 | 4,814 | Food Stamps | 45 | 688 | 7,752 |
| Postal Service Receipts | 138 | 2,744 | 32,152 | Miscellaneous Food & Nutrition Service | 26 | 523 | 5,917 |
| Farmers Home Loan Repayments | 21 | 397 | 6,134 | Education Grants and Payments | 37 | 704 | 10,440 |
| Federal Financing Bank | 52 | 229 | 3,218 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 66 | -79 | -16 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 25 | | |
| Total Other Deposits | — | 231 | 3,297 | Unclassified | 1,559 | 43,628 | 445,962 |
| Change in Balance of Uncollected Funds (closing balance \$507) | + 161 | -403 | + 14 | Total, Other Withdrawals | 1,584 | 58,221 | 592,847 |
| Transfers from Other Depositories | 955 | 52,286 | 449,231 | Transfers to Other Depositories | — | 11,265 | 65,462 |
| Total Federal Reserve Account | 3,905 | 159,168 | 1,761,665 | Total Federal Reserve Account | 2,414 | 149,596 | 1,753,223 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 4,301 | 43,709 | Transfers to Federal Reserve Banks (Table V) | 955 | 52,286 | 449,231 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,002 | 36,044 | 342,237 | Total Withdrawals (net of transfers) | 2,414 | 138,332 | 1,687,761 |
| Transfers from Federal Reserve Banks | — | 11,265 | 65,462 | Net Change in Operating Cash Balance | + 1,542 | + 8,897 | + 10,620 |
| Total Tax and Loan Note Accounts (Table V) | 1,006 | 51,609 | 451,407 | | | | |
| Total Deposits (net of transfers) | 3,956 | 147,227 | 1,698,379 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts of commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|--------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ * | \$ 50,009 | \$ 637,900 | Notes | \$ - * | \$ 52,894 | \$ 677,436 |
| Cash Management | — | — | 21,026 | Bonds | 5 | 10,507 | 140,720 |
| Notes | — | 19,894 | 225,402 | Federal Financing Bank | 1 | 9 | 1,370 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 22 | 366 | 4,076 |
| Nonmarketable: | | | | Government Account Series | 5,054 | 108,163 | 1,549,917 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 283 | 4,209 |
| Cash Issue Price | 22 | 473 | 9,274 | State and Local Series | 12 | 1,333 | 9,908 |
| Interest Increment | — | 23 | 4,059 | Other | * | 3 | 45 |
| Government Account Series | 4,541 | 105,541 | 1,591,517 | | | | |
| Foreign Series | — | 450 | 5,321 | | | | |
| State and Local Series | 5 | 2,472 | 32,441 | | | | |
| Other | — | 4 | 47 | | | | |
| Total Issues | 4,568 | 178,865 | 2,555,205 | Total Redemptions | 5,094 | 173,558 | 2,387,683 |
| | | | | Net Change in Public Debt Outstanding | - 526 | + 5,306 | + 167,522 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,568 | \$ 178,865 | \$ 2,555,205 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,571 | 17,490 |
| Bonds and Notes (-) | — | 24 | 342 |
| Government Account Transaction (-) | 4,541 | 105,284 | 1,588,450 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 23 | 4,059 |
| Total Public Debt Cash Receipts | 27 | 71,962 | 944,872 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 24 | 67,662 | 901,164 |
| Tax and Loan Note Accounts | 4 | 4,301 | 43,709 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,094 | 173,558 | 2,387,683 |
| Government Account Transactions (-) | 5,054 | 108,163 | 1,549,517 |
| Total Public Debt Cash Redemptions | 40 | 65,395 | 838,112 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,350 | \$ 36,241 | \$ 414,287 |
| Railroad Retirement Taxes | 1 | 264 | 3,017 |
| Excise Taxes | 43 | 2,108 | 22,677 |
| Corporation Income Taxes | 2,809 | 8,188 | 68,781 |
| Federal Unemployment Taxes | 17 | 149 | 5,410 |
| Change in Balance of Unclassified Taxes (closing balance \$16,139) | - 3,600 | + 7,063 | + 10,433 |
| Total | 1,619 | 54,012 | 524,604 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 164 | 4,310 | 54,195 |
| Remittance Option Tax and Loan Depositories | 453 | 13,658 | 128,172 |
| Tax and Loan Note Accounts | 1,002 | 36,044 | 342,237 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,292,825 | \$ 2,293,351 | \$ 2,287,518 | \$ 2,125,503 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 190 | 190 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,278,550 | 2,279,076 | 2,273,244 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 556 | \$ 1,732 | \$ 23,708 | \$ 25,995 |
| Investments | 32 | 162 | 812 | 1,006 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 13 | 114 | 829 | 955 |
| Closing Balance Today | 575 | 1,779 | 23,692 | 26,046 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 979 | \$ 67,179 |
| Business | 37 | 2,634 | 19,978 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, June 23, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$16,289 | \$15,958 | \$ 6,383 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,286 | 26,046 | 26,723 | 23,870 |
| Total Operating Balance | 42,575 | 42,003 | 33,106 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 76 | \$ 67,738 | \$ 901,240 | Public Debt Redemptions (Table III-B) | \$ 27 | \$ 65,422 | \$ 838,139 |
| Federal Reserve Earnings | — | 768 | 12,194 | Medicare | 292 | 5,549 | 59,126 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 466 | 18,434 | 182,833 | HHS Grants (selected) | 113 | 3,375 | 38,570 |
| Individual Income and Employment Taxes, Not Withheld | 951 | 16,156 | 130,723 | Unemployment Insurance Benefits | 63 | 932 | 12,017 |
| Estate and Gift Taxes | 21 | 406 | 5,319 | Interest on Public Debt | 1 | 2,450 | 89,732 |
| Customs and Certain Excise Taxes | 44 | 834 | 8,682 | Commodity Credit Corporation (net) | -138 | -902 | 18,670 |
| Deposits by States: | | | | Energy Grants and Payments | 35 | 699 | 7,794 |
| Social Security | * | 9 | 8,226 | Export-Import Bank (net) | 17 | -87 | -2,349 |
| Unemployment | 5 | 171 | 13,450 | Federal Highway Administration | — | 1,081 | 8,424 |
| Supplemental Security Income | 44 | 201 | 1,760 | Federal Financing Bank | 49 | 136 | 1,141 |
| Foreign Deposits, Military Sales | 1 | 654 | 4,815 | Food Stamps | 31 | 718 | 7,783 |
| Postal Service Receipts | 178 | 2,922 | 32,330 | Miscellaneous Food & Nutrition Service | 30 | 553 | 5,947 |
| Farmers Home Loan Repayments | 33 | 430 | 6,167 | Education Grants and Payments | 41 | 745 | 10,482 |
| Federal Financing Bank | 32 | 261 | 3,250 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 85 | 6 | 69 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | -2 | | | Federal Salaries | 7 | | |
| Total Other Deposits | -2 | 229 | 3,295 | Unclassified | 1,654 | 45,282 | 447,616 |
| Change in Balance of Uncollected Funds (closing balance \$337) | +170 | -233 | +183 | Total, Other Withdrawals | 1,662 | 59,883 | 594,509 |
| Transfers from Other Depositories | 898 | 53,184 | 450,129 | Transfers to Other Depositories | 447 | 11,712 | 65,909 |
| Total Federal Reserve Account | 3,001 | 162,169 | 1,764,666 | Total Federal Reserve Account | 2,670 | 152,267 | 1,755,893 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 2 | 4,303 | 43,711 | Transfers to Federal Reserve Banks (Table V) | 898 | 53,184 | 450,129 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 689 | 36,733 | 342,926 | Total Withdrawals (net of transfers) | 2,223 | 140,555 | 1,689,984 |
| Transfers from Federal Reserve Banks | 447 | 11,712 | 65,909 | Net Change in Operating Cash Balance | +572 | +9,469 | +11,192 |
| Total Tax and Loan Note Accounts (Table V) | 1,138 | 52,748 | 452,546 | | | | |
| Total Deposits (net of transfers) | 2,795 | 150,021 | 1,701,174 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ * | \$ 50,009 | \$ 637,900 | Notes | \$ — | \$ 52,894 | \$ 677,436 |
| Cash Management | — | — | 21,026 | Bonds | 6 | 10,514 | 140,726 |
| Notes | * | 19,894 | 225,402 | Federal Financing Bank | — | — | 1,370 |
| Bonds | — | — | 28,218 | | | | |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 20 | 387 | 4,096 |
| Savings and Retirement Plan Series | | | | Government Account Series | 4,638 | 112,800 | 1,554,555 |
| Cash Issue Price | 17 | 490 | 9,291 | Foreign Series | — | 283 | 4,209 |
| Interest Increment | — | 23 | 4,059 | State and Local Series | * | 1,333 | 9,908 |
| Government Account Series | 4,721 | 110,262 | 1,596,237 | Other | | 3 | 46 |
| Foreign Series | — | 450 | 5,321 | | | | |
| State and Local Series | 61 | 2,533 | 32,502 | | | | |
| Other | — | 4 | 47 | | | | |
| Total Issues | 4,799 | 183,664 | 2,560,004 | Total Redemptions | 4,664 | 178,223 | 2,392,347 |
| | | | | Net Change in Public Debt Outstanding | + 134 | + 5,441 | + 167,656 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,799 | \$ 183,664 | \$ 2,560,004 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,571 | 17,490 |
| Bonds and Notes (-) | * | 24 | 342 |
| Government Account Transaction (-) | 4,721 | 110,005 | 1,593,170 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 23 | 4,059 |
| Total Public Debt Cash Receipts | 78 | 72,041 | 944,951 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 76 | 67,738 | 901,240 |
| Tax and Loan Note Accounts | 2 | 4,303 | 43,711 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,664 | 178,223 | 2,392,347 |
| Government Account Transactions (-) | 4,638 | 112,800 | 1,554,208 |
| Total Public Debt Cash Redemptions | 27 | 65,422 | 838,139 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,292,959 | \$2,292,825 | \$2,287,518 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 191 | 190 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,278,686 | 2,278,550 | 2,273,244 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 575 | \$ 1,779 | \$ 23,692 | \$ 26,046 |
| Investments | 13 | 84 | 1,041 | 1,138 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 5 | 61 | 831 | 898 |
| Closing Balance Today | 582 | 1,803 | 23,901 | 26,286 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual | \$ 2 | \$ 981 | \$ 67,181 |
| Business | 218 | 2,852 | 20,196 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 119 | 4,430 | 54,314 |
| Remittance Option Tax and Loan Depositories | 346 | 14,004 | 128,518 |
| Tax and Loan Note Accounts | 689 | 36,733 | 342,926 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,431 | \$ 38,672 | \$ 416,718 |
| Railroad Retirement Taxes | 2 | 266 | 3,019 |
| Excise Taxes | 51 | 2,159 | 22,728 |
| Corporation Income Taxes | 2,998 | 11,186 | 71,779 |
| Federal Unemployment Taxes | 11 | 160 | 5,421 |
| Change in Balance of Unclassified Taxes (closing balance \$11,800) | -4,339 | +2,724 | +6,094 |
| Total | 1,154 | 55,167 | 525,759 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, June 24, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$16,356 | \$16,289 | \$ 6,383 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,392 | 26,286 | 26,723 | 23,870 |
| Total Operating Balance | 42,748 | 42,575 | 33,106 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 22 | \$ 67,760 | \$ 901,262 | Public Debt Redemptions (Table III-B) | \$ 20 | \$ 65,442 | \$ 838,159 |
| Federal Reserve Earnings | 303 | 1,071 | 12,497 | Medicare | 382 | 5,932 | 59,508 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 581 | 19,015 | 183,413 | HHS Grants (selected) | 203 | 3,579 | 38,773 |
| Individual Income and Employment Taxes, Not Withheld | 626 | 18,782 | 131,349 | Unemployment Insurance Benefits | 52 | 984 | 12,069 |
| Estate and Gift Taxes | 39 | 445 | 5,359 | Interest on Public Debt | 1 | 2,452 | 89,733 |
| Customs and Certain Excise Taxes | 51 | 884 | 8,733 | Commodity Credit Corporation (net) | -45 | -947 | 18,626 |
| Deposits by States: | * | 9 | 8,226 | Energy Grants and Payments | 37 | 736 | 7,831 |
| Social Security | 10 | 181 | 13,460 | Export-Import Bank (net) | 1 | -86 | -2,348 |
| Unemployment | 1 | 201 | 1,760 | Federal Highway Administration | 7 | 1,088 | 8,431 |
| Supplemental Security Income | — | 655 | 4,816 | Federal Financing Bank | 3 | 138 | 1,143 |
| Foreign Deposits, Military Sales | 153 | 3,075 | 32,483 | Food Stamps | 41 | 759 | 7,824 |
| Postal Service Receipts | 20 | 449 | 6,187 | Miscellaneous Food & Nutrition Service | 44 | 597 | 5,991 |
| Farmers Home Loan Repayments | * | 261 | 3,250 | Education Grants and Payments | 97 | 842 | 10,578 |
| Federal Financing Bank | 75 | 80 | 144 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | — | — | — | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | -1 | — | — | Federal Salaries | 15 | — | — |
| Total Other Deposits | -1 | 228 | 3,294 | Unclassified | 1,614 | 46,896 | 449,230 |
| Change in Balance of Uncollected Funds (closing balance \$327) | +10 | -223 | +193 | Total, Other Withdrawals | 1,629 | 61,512 | 596,138 |
| Transfers from Other Depositories | 650 | 53,834 | 450,779 | Transfers to Other Depositories | — | 11,712 | 65,909 |
| Total Federal Reserve Account | 2,538 | 184,708 | 1,767,205 | Total Federal Reserve Account | 2,471 | 154,738 | 1,758,365 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 4,306 | 43,714 | Transfers to Federal Reserve Banks (Table V) | 650 | 53,834 | 450,779 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 753 | 37,486 | 343,679 | Total Withdrawals (net of transfers) | 2,471 | 143,026 | 1,692,456 |
| Transfers from Federal Reserve Banks | — | 11,712 | 65,909 | Net Change in Operating Cash Balance | +173 | +9,642 | +11,365 |
| Total Tax and Loan Note Accounts (Table V) | 756 | 53,504 | 453,302 | | | | |
| Total Deposits (net of transfers) | 2,644 | 152,666 | 1,703,818 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ * | \$ 50,009 | \$ 637,901 | Notes | \$ -* | \$ 52,894 | \$ 677,436 |
| Cash Management | — | — | 21,026 | Bonds | 4 | 10,517 | 140,729 |
| Notes | — | 19,894 | 225,402 | Federal Financing Bank | — | 9 | 1,370 |
| Bonds | — | — | 28,218 | | | | |
| Federal Financing Bank | — | — | — | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 18 | 405 | 4,114 |
| Savings and Retirement Plan Series | | | | Government Account Series | 4,800 | 117,600 | 1,559,355 |
| Cash Issue Price | 19 | 509 | 9,310 | Foreign Series | — | 283 | 4,209 |
| Interest Increment | — | 23 | 4,059 | State and Local Series | -2 | 1,331 | 9,907 |
| Government Account Series | 5,357 | 115,618 | 1,601,594 | Other | * | 3 | 46 |
| Foreign Series | — | 450 | 5,321 | | | | |
| State and Local Series | 6 | 2,539 | 32,508 | | | | |
| Other | — | 4 | 47 | | | | |
| Total Issues | 5,382 | 189,045 | 2,565,386 | Total Redemptions | 4,820 | 183,042 | 2,397,167 |
| | | | | Net Change in Public Debt Outstanding | + 562 | + 6,003 | + 168,218 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,382 | \$ 189,045 | \$ 2,565,386 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,571 | 17,490 |
| Bonds and Notes (-) | * | 24 | 342 |
| Government Account Transaction (-) | 5,357 | 115,362 | 1,598,527 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 23 | 4,059 |
| Total Public Debt Cash Receipts | 25 | 72,066 | 944,976 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 22 | 67,760 | 901,262 |
| Tax and Loan Note Accounts | 3 | 4,306 | 43,714 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,820 | 183,042 | 2,397,167 |
| Government Account Transactions (-) | 4,800 | 117,600 | 1,559,008 |
| Total Public Debt Cash Redemptions | 20 | 65,442 | 838,159 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,293,521 | \$ 2,292,959 | \$ 2,287,518 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 191 | 191 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,279,248 | 2,278,686 | 2,273,244 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,445 | \$ 43,117 | \$ 421,162 |
| Railroad Retirement Taxes | 38 | 304 | 3,057 |
| Excise Taxes | 174 | 2,332 | 22,901 |
| Corporation Income Taxes | 1,176 | 12,362 | 72,955 |
| Federal Unemployment Taxes | 10 | 170 | 5,431 |
| Change in Balance of Unclassified Taxes (closing balance \$7,292) | -4,508 | -1,784 | +1,586 |
| Total | 1,334 | 56,501 | 527,092 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 189 | 4,619 | 54,503 |
| Remittance Option Tax and Loan Depositories | 391 | 14,396 | 128,910 |
| Tax and Loan Note Accounts | 753 | 37,486 | 343,679 |

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 582 | \$ 1,803 | \$ 23,901 | \$ 26,286 |
| Investments | 15 | 97 | 644 | 756 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 8 | 62 | 581 | 650 |
| Closing Balance Today | 590 | 1,837 | 23,965 | 26,392 |

**TABLE VI—Memorandum Information
Income Tax Refund Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------------------|-------------|--------------------|---------------------|
| Individual Business | \$ 5 | \$ 986 | \$ 67,185 |
| | 41 | 2,993 | 20,237 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, June 25, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$17,749 | \$16,356 | \$ 6,383 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,630 | 26,392 | 26,723 | 23,870 |
| Total Operating Balance | 44,379 | 42,748 | 33,106 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|---------------|--------------------|---------------------|---|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 12,301 | \$ 80,061 | \$ 913,563 | Public Debt Redemptions (Table III-B) | \$ 14,475 | \$ 79,917 | \$ 852,634 |
| Federal Reserve Earnings | — | 1,071 | 12,497 | Medicare | 314 | 6,245 | 59,822 |
| Taxes Received through Federal Tax | | | | HHS Grants (selected) | 171 | 3,750 | 38,944 |
| Deposit System (Table IV) | 1,030 | 20,045 | 184,452 | Unemployment Insurance Benefits | 46 | 1,030 | 12,115 |
| Individual Income and Employment | | | | Interest on Public Debt | 2 | 2,454 | 69,735 |
| Taxes, Not Withheld | 285 | 17,068 | 131,634 | Commodity Credit Corporation (net) | -58 | -1,005 | 18,568 |
| Estate and Gift Taxes | 14 | 459 | 5,373 | Energy Grants and Payments | 33 | 768 | 7,863 |
| Customs and Certain Excise Taxes | 51 | 936 | 8,784 | Export-Import Bank (net) | -1 | -68 | -2,349 |
| Deposits by States: | | | | Federal Highway Administration | -8 | 1,095 | 8,438 |
| Social Security | * | 9 | 8,226 | Food Stamps | — | 138 | 1,143 |
| Unemployment | 7 | 187 | 13,467 | Federal Financing Bank | 33 | 792 | 7,857 |
| Supplemental Security Income | — | 201 | 1,760 | Miscellaneous Food & Nutrition Service | 15 | 612 | 6,006 |
| Foreign Deposits, Military Sales | 59 | 713 | 4,875 | Education Grants and Payments | 25 | 867 | 10,603 |
| Postal Service Receipts | 141 | 3,216 | 32,623 | Farmers Home loan disbursements | — | — | — |
| Farmers Home Loan Repayments | 21 | 470 | 6,208 | Other Withdrawals: | | | |
| Federal Financing Bank | * | 261 | 3,250 | Federal Employees Insurance Pmts. | 398 | | |
| Prepayment of Treasury Securities (net) | -93 | -12 | 51 | Direct Deposit (EFT) for: | | | |
| Other Deposits: | | | | Federal Salaries | 61 | | |
| Interest Recd from T & L Depositories | 129 | | | | | | |
| Sales of Gold & Silver Coins (net) | 1 | | | | | | |
| | | | | Unclassified | 1,300 | 48,196 | 450,530 |
| Total Other Deposits | 130 | 358 | 3,424 | Total, Other Withdrawals | 1,759 | 63,271 | 597,897 |
| Change in Balance of Uncollected | | | | Transfers to Other Depositories | — | 11,712 | 65,909 |
| Funds (closing balance \$206) | + 121 | - 102 | + 315 | | | | |
| Transfers from Other Depositories | 4,148 | 57,982 | 454,927 | Total Federal Reserve Account | 16,821 | 171,559 | 1,775,185 |
| Total Federal Reserve Account | 18,214 | 182,923 | 1,785,427 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Public Debt Receipts (Table III-B) | 1,096 | 5,403 | 44,811 |
| Public Debt Receipts (Table III-B) | 1,096 | 5,403 | 44,811 | Taxes Received through Federal | | | |
| Taxes Received through Federal | | | | Tax Deposit System (Table IV) | 3,289 | 40,775 | 346,968 |
| Tax Deposit System (Table IV) | 3,289 | 40,775 | 346,968 | Transfers from Federal Reserve Banks | — | 11,712 | 65,909 |
| Transfers from Federal Reserve Banks | — | 11,712 | 65,909 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 4,386 | 57,889 | 457,687 | Total Withdrawals (net of transfers) | 16,821 | 159,847 | 1,709,277 |
| Total Deposits (net of transfers) | 18,452 | 171,119 | 1,722,279 | Net Change in Operating Cash Balance | + 1,631 | + 11,273 | + 12,996 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 14,451 | \$ 67,345 | \$ 691,887 |
| Regular Series | \$ 13,273 | \$ 63,281 | \$ 651,173 | Notes | 5 | 10,522 | 140,731 |
| Cash Management | — | — | 21,026 | Bonds | 9 | 1,371 | — |
| Notes | — | 19,894 | 225,402 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 19 | 423 | 4,133 |
| Nonmarketable: | | | | Government Account Series | 5,585 | 123,185 | 1,564,940 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 283 | 4,209 |
| Cash Issue Price | 21 | 529 | 9,331 | State and Local Series | 1 | 1,332 | 9,907 |
| Interest Increment | 24 | 47 | 4,083 | Other | 3 | 46 | — |
| Government Account Series | 5,316 | 120,934 | 1,606,910 | | | | |
| Foreign Series | 303 | 753 | 5,624 | | | | |
| State and Local Series | 107 | 2,646 | 32,615 | | | | |
| Other | — | 4 | 47 | | | | |
| Total Issues | 19,043 | 208,088 | 2,584,429 | Total Redemptions | 20,060 | 203,102 | 2,417,227 |
| | | | | Net Change in Public Debt Outstanding | - 1,017 | + 4,986 | + 167,202 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 19,043 | \$ 208,088 | \$ 2,584,429 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 306 | 1,877 | 17,796 |
| Bonds and Notes (-) | — | 24 | 342 |
| Government Account Transaction (-) | 5,316 | 120,678 | 1,603,843 |
| Interest Increment on Savings and Retirement Plan Series (-) | 24 | 47 | 4,083 |
| Total Public Debt Cash Receipts | 13,398 | 85,463 | 958,373 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 12,301 | 80,061 | 913,563 |
| Tax and Loan Note Accounts | 1,096 | 5,403 | 44,811 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 20,060 | 203,102 | 2,417,227 |
| Government Account Transactions (-) | 5,585 | 123,185 | 1,564,593 |
| Total Public Debt Cash Redemptions | 14,475 | 79,917 | 852,634 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,292,504 | \$ 2,293,521 | \$ 2,287,518 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 191 | 191 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,278,231 | 2,279,248 | 2,273,244 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 590 | \$ 1,837 | \$ 23,965 | \$ 26,392 |
| Investments | 19 | 188 | 4,179 | 4,386 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 8 | 141 | 3,999 | 4,148 |
| Closing Balance Today | 601 | 1,884 | 24,145 | 26,630 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual | \$ 3 | \$ 988 | \$ 67,188 |
| Business | 24 | 2,917 | 20,262 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 84 | 4,703 | 54,595 |
| Remittance Option Tax and Loan Depositories | 947 | 15,342 | 129,856 |
| Tax and Loan Note Accounts | 3,289 | 40,775 | 346,968 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,115 | \$ 45,231 | \$ 423,277 |
| Railroad Retirement Taxes | 8 | 312 | 3,065 |
| Excise Taxes | 71 | 2,404 | 22,981 |
| Corporation Income Taxes | 339 | 12,701 | 73,294 |
| Federal Unemployment Taxes | 5 | 175 | 5,436 |
| Change in Balance of Unclassified Taxes (closing balance \$9,073) | + 1,781 | - 3 | + 3,367 |
| Total | 4,319 | 60,820 | 531,420 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, June 26, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$16,933 | \$17,749 | \$ 6,383 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,640 | 26,630 | 26,723 | 23,870 |
| Total Operating Balance | 43,573 | 44,379 | 33,106 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 21 | \$ 80,082 | \$ 913,584 | Public Debt Redemptions (Table III-B) | \$ 33 | \$ 79,950 | \$ 852,667 |
| Federal Reserve Earnings | — | 1,071 | 12,497 | Medicare | 265 | 6,510 | 60,087 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 512 | 20,557 | 184,963 | HHS Grants (selected) | 156 | 3,906 | 39,100 |
| Individual Income and Employment Taxes, Not Withheld | 297 | 17,364 | 131,931 | Unemployment Insurance Benefits | 31 | 1,060 | 12,146 |
| Estate and Gift Taxes | 15 | 474 | 5,388 | Interest on Public Debt | 5 | 2,458 | 89,740 |
| Customs and Certain Excise Taxes | 50 | 985 | 8,834 | Commodity Credit Corporation (net) | -30 | -1,035 | 18,537 |
| Deposits by States: | | | | Energy Grants and Payments | 42 | 811 | 7,906 |
| Social Security | * | 9 | 8,226 | Export-Import Bank (net) | — | -88 | -2,350 |
| Unemployment | 8 | 195 | 13,475 | Federal Highway Administration | 7 | 1,102 | 8,445 |
| Supplemental Security Income | * | 201 | 1,760 | Federal Financing Bank | 1 | 140 | 1,145 |
| Foreign Deposits, Military Sales | * | 713 | 4,875 | Food Stamps | 41 | 833 | 7,897 |
| Postal Service Receipts | 133 | 3,348 | 32,756 | Miscellaneous Food & Nutrition Service | 43 | 655 | 6,050 |
| Farmers Home Loan Repayments | 21 | 492 | 6,229 | Education Grants and Payments | 24 | 890 | 10,627 |
| Federal Financing Bank | 5 | 267 | 3,256 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 35 | 23 | 86 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Interest Recd from T & L Depositories | 5 | | | Federal Salaries | 311 | | |
| Total Other Deposits | 5 | 364 | 3,430 | Unclassified | 1,924 | 50,120 | 452,454 |
| Change in Balance of Uncollected Funds (closing balance \$150) | + 56 | - 46 | + 371 | Total, Other Withdrawals | 2,235 | 65,506 | 600,132 |
| Transfers from Other Depositories | 877 | 58,858 | 455,804 | Transfers to Other Depositories | — | 11,712 | 65,909 |
| Total Federal Reserve Account | 2,036 | 184,958 | 1,787,462 | Total Federal Reserve Account | 2,852 | 174,411 | 1,778,037 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 5,406 | 44,814 | Transfers to Federal Reserve Banks (Table V) | 877 | 58,858 | 455,804 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 883 | 41,658 | 347,852 | Total Withdrawals (net of transfers) | 2,852 | 162,699 | 1,712,129 |
| Transfers from Federal Reserve Banks | — | 11,712 | 65,909 | Net Change in Operating Cash Balance | -806 | + 10,467 | + 12,190 |
| Total Tax and Loan Note Accounts (Table V) | 887 | 58,776 | 458,574 | | | | |
| Total Deposits (net of transfers) | 2,046 | 173,164 | 1,724,324 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 67,345 | \$ 691,887 |
| Regular Series | \$ 4 | \$ 63,285 | \$ 651,177 | Notes | 6 | 10,528 | 140,740 |
| Cash Management | — | — | 21,026 | Bonds | 9 | — | 1,371 |
| Notes | — | 19,894 | 225,402 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 18 | 441 | 4,151 |
| Nonmarketable: | | | | Government Account Series | 4,903 | 128,088 | 1,569,843 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 283 | 4,209 |
| Cash Issue Price | 19 | 548 | 9,350 | State and Local Series | 10 | 1,341 | 9,917 |
| Interest Increment | 469 | 516 | 4,553 | Other | 3 | — | 46 |
| Government Account Series | 4,413 | 125,347 | 1,611,323 | | | | |
| Foreign Series | — | 793 | 5,624 | | | | |
| State and Local Series | 2 | 2,648 | 32,617 | | | | |
| Other | — | 4 | 47 | | | | |
| Total Issues | 4,907 | 212,995 | 2,589,336 | Total Redemptions | 4,936 | 208,038 | 2,422,163 |
| | | | | Net Change in Public Debt Outstanding | -29 | +4,957 | +167,173 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,907 | \$ 212,995 | \$ 2,589,336 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | — | 1,877 | 17,796 |
| Bonds and Notes (-) | — | 24 | 342 |
| Government Account Transaction (-) | 4,413 | 125,091 | 1,608,256 |
| Interest Increment on Savings and Retirement Plan Series (-) | 469 | 516 | 4,553 |
| Total Public Debt Cash Receipts | 25 | 85,488 | 958,398 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 21 | 80,082 | 913,584 |
| Tax and Loan Note Accounts | 3 | 5,406 | 44,814 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,936 | 208,038 | 2,422,163 |
| Government Account Transactions (-) | 4,903 | 128,088 | 1,569,496 |
| Total Public Debt Cash Redemptions | 33 | 79,950 | 852,667 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,292,475 | \$2,292,504 | \$2,287,518 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 191 | 191 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,278,202 | 2,278,231 | 2,273,244 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,110,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,221 | \$ 46,452 | \$ 424,498 |
| Railroad Retirement Taxes | 1 | 313 | 3,066 |
| Excise Taxes | 31 | 2,435 | 23,012 |
| Corporation Income Taxes | 253 | 12,954 | 73,547 |
| Federal Unemployment Taxes | 4 | 179 | 5,440 |
| Change in Balance of Unclassified Taxes (closing balance \$8,959) | -114 | -117 | +3,253 |
| Total | 1,395 | 62,215 | 532,815 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 160 | 4,863 | 54,755 |
| Remittance Option Tax and Loan Depositories | 352 | 15,694 | 130,208 |
| Tax and Loan Note Accounts | 883 | 41,658 | 347,852 |

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 601 | \$ 1,884 | \$ 24,145 | \$ 26,630 |
| Investments | 19 | 110 | 757 | 887 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 9 | 79 | 789 | 877 |
| Closing Balance Today | 610 | 1,916 | 24,114 | 26,640 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|
| Individual | \$ 469 | \$ 1,458 | \$ 67,658 |
| Business | 57 | 2,975 | 20,319 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, June 29, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$16,603 | \$16,933 | \$ 6,383 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,388 | 26,640 | 26,723 | 23,870 |
| Total Operating Balance | 42,991 | 43,573 | 33,106 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 164 | \$ 80,246 | \$ 913,748 | Public Debt Redemptions (Table III-B) | \$ 39 | \$ 79,989 | \$ 852,706 |
| Federal Reserve Earnings | — | 1,071 | 12,497 | Medicare | 302 | 6,813 | 60,390 |
| Taxes Received through Federal Tax | | | | HHS Grants (selected) | 189 | 4,094 | 39,289 |
| Deposit System (Table IV) | 1,058 | 21,615 | 186,021 | Unemployment Insurance Benefits | 53 | 1,113 | 12,199 |
| Individual Income and Employment | | | | Interest on Public Debt | 27 | 2,485 | 89,766 |
| Taxes, Not Withheld | 178 | 17,542 | 132,108 | Commodity Credit Corporation (net) | -21 | -1,056 | 18,516 |
| Estate and Gift Taxes | 24 | 497 | 5,411 | Energy Grants and Payments | 67 | 878 | 7,973 |
| Customs and Certain Excise Taxes | 55 | 1,040 | 8,889 | Export-Import Bank (net) | -12 | -100 | -2,361 |
| Deposits by States: | | | | Federal Highway Administration | 317 | 1,419 | 8,762 |
| Social Security | * | 9 | 8,226 | Federal Financing Bank | | | |
| Unemployment | 9 | 205 | 13,484 | Food Stamps | 23 | 856 | 7,921 |
| Supplemental Security Income | 2 | 203 | 1,762 | Miscellaneous Food & Nutrition Service | 36 | 691 | 6,085 |
| Foreign Deposits, Military Sales | 1 | 714 | 4,875 | Education Grants and Payments | 48 | 938 | 10,675 |
| Postal Service Receipts | 141 | 3,489 | 32,897 | Farmers Home Loan disbursements | — | — | — |
| Farmers Home Loan Repayments | 25 | 516 | 6,254 | Other Withdrawals: | | | |
| Federal Financing Bank | 7 | 274 | 3,263 | Direct Deposit (EFT) for: | | | |
| Prepayment of Treasury Securities (net) | 49 | 72 | 135 | Federal Salaries | 101 | | |
| Other Deposits: | | | | | | | |
| | | | | Unclassified | 1,946 | 52,066 | 454,400 |
| Total Other Deposits | — | 364 | 3,430 | Total, Other Withdrawals | 2,047 | 67,553 | 602,179 |
| Change in Balance of Uncollected | | | | Transfers to Other Depositories | — | 11,712 | 65,909 |
| Funds (closing balance \$99) | +51 | +5 | +422 | | | | |
| Transfers from Other Depositories | 1,022 | 59,880 | 456,825 | Total Federal Reserve Account | 3,115 | 177,525 | 1,781,152 |
| Total Federal Reserve Account | 2,784 | 187,743 | 1,790,248 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks | | | |
| Public Debt Receipts (Table III-B) | 4 | 5,409 | 44,817 | (Table V) | 1,022 | 59,880 | 456,825 |
| Taxes Received through Federal | | | | Total Withdrawals (net of transfers) | 3,115 | 165,814 | 1,715,243 |
| Tax Deposit System (Table IV) | 766 | 42,424 | 348,618 | | | | |
| Transfers from Federal Reserve Banks | — | 11,712 | 65,909 | Net Change in Operating Cash Balance | -582 | +9,885 | +11,608 |
| Total Tax and Loan Note Accounts (Table V) | 770 | 59,546 | 459,344 | | | | |
| Total Deposits (net of transfers) | 2,533 | 175,697 | 1,726,857 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

NOTE: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 67,345 | \$ 691,887 |
| Regular Series | \$ * | \$ 63,286 | \$ 651,178 | Notes | 3 | 10,531 | 140,743 |
| Cash Management | — | — | 21,026 | Bonds | — | 9 | 1,371 |
| Notes | — | 19,894 | 225,402 | Federal Financing Bank | — | — | — |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 20 | 461 | 4,171 |
| Nonmarketable: | | | | Government Account Series | 4,589 | 132,677 | 1,574,432 |
| Savings and Retirement Plan Series | | | | Foreign Series | 1 | 284 | 4,210 |
| Cash Issue Price | 21 | 569 | 9,370 | State and Local Series | 15 | 1,356 | 9,932 |
| Interest Increment | — | 516 | 4,553 | Other | * | 3 | 46 |
| Government Account Series | 4,027 | 129,374 | 1,615,350 | | | | |
| Foreign Series | 129 | 882 | 5,752 | | | | |
| State and Local Series | 20 | 2,669 | 32,637 | | | | |
| Other | — | 4 | 47 | | | | |
| Total Issues | 4,197 | 217,192 | 2,593,533 | Total Redemptions | 4,628 | 212,666 | 2,426,791 |
| | | | | Net Change in Public Debt Outstanding | - 431 | + 4,526 | + 166,741 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,197 | \$ 217,192 | \$ 2,593,533 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 2 | 1,879 | 17,798 |
| Bonds and Notes (-) | — | 24 | 342 |
| Government Account Transaction (-) | 4,027 | 129,118 | 1,612,283 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 516 | 4,553 |
| Total Public Debt Cash Receipts | 168 | 85,656 | 958,566 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 164 | 80,246 | 913,748 |
| Tax and Loan Note Accounts | 4 | 5,409 | 44,817 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,628 | 212,666 | 2,426,791 |
| Government Account Transactions (-) | 4,589 | 132,677 | 1,574,085 |
| Total Public Debt Cash Redemptions | 39 | 79,989 | 852,706 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,292,044 | \$ 2,292,475 | \$ 2,287,518 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 191 | 191 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,277,771 | 2,278,202 | 2,273,244 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |
| Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987. | | | | |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 610 | \$ 1,916 | \$ 24,114 | \$ 26,640 |
| Investments | 28 | 135 | 607 | 770 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 12 | 110 | 899 | 1,022 |
| Closing Balance Today | 626 | 1,941 | 23,822 | 26,388 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual Business | \$ 3 | \$ 1,461 | \$ 67,661 |
| | 26 | 3,000 | 20,345 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,297 | \$ 47,748 | \$ 425,794 |
| Railroad Retirement Taxes | 1 | 314 | 3,067 |
| Excise Taxes | 495 | 2,930 | 23,507 |
| Corporation Income Taxes | 307 | 13,261 | 73,853 |
| Federal Unemployment Taxes | 5 | 184 | 5,445 |
| Change in Balance of Unclassified Taxes (closing balance \$8,679) | - 280 | - 397 | + 2,973 |
| Total | 1,824 | 64,040 | 534,639 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 619 | 5,482 | 55,374 |
| Remittance Option Tax and Loan Depositories | 439 | 16,133 | 130,647 |
| Tax and Loan Note Accounts | 766 | 42,424 | 348,618 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, June 30, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$13,774 | \$16,603 | \$ 6,383 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,296 | 26,388 | 26,723 | 23,870 |
| Total Operating Balance | 40,072 | 42,991 | 33,106 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 19,304 | \$ 99,550 | \$ 933,052 | Public Debt Redemptions (Table III-B) | \$ 17,636 | \$ 97,626 | \$ 870,342 |
| Federal Reserve Earnings | — | 1,071 | 12,497 | Medicare | 234 | 7,047 | 60,624 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,012 | 22,627 | 187,034 | HHS Grants (selected) | 161 | 4,256 | 39,450 |
| Individual Income and Employment Taxes, Not Withheld | 164 | 17,706 | 132,272 | Unemployment Insurance Benefits | 65 | 1,178 | 12,263 |
| Estate and Gift Taxes | 26 | 524 | 5,438 | Interest on Public Debt | 4,347 | 6,833 | 94,114 |
| Customs and Certain Excise Taxes | 62 | 1,103 | 8,951 | Commodity Credit Corporation (net) | -67 | -1,123 | 18,450 |
| Deposits by States: | | | | Energy Grants and Payments | 47 | 925 | 8,020 |
| Social Security | * | 10 | 8,226 | Export-Import Bank (net) | -199 | -298 | -2,560 |
| Unemployment | 21 | 226 | 13,505 | Federal Highway Administration | 1 | 1,420 | 8,763 |
| Supplemental Security Income | 10 | 213 | 1,772 | Federal Financing Bank | * | 140 | 1,146 |
| Foreign Deposits, Military Sales | 46 | 761 | 4,922 | Food Stamps | 16 | 872 | 7,937 |
| Postal Service Receipts | 193 | 3,682 | 33,090 | Miscellaneous Food & Nutrition Service | 24 | 715 | 6,109 |
| Farmers Home Loan Repayments | 33 | 549 | 6,287 | Education Grants and Payments | 46 | 984 | 10,721 |
| Federal Financing Bank | 668 | 942 | 3,931 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | -142 | -70 | -7 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | 61 | | |
| Minerals Management Svc/Collections | 230 | | | Federal Employees Insurance Pmts. | 77 | | |
| | | | | Fed. Savings & Loan Insurance Corp. | -281 | | |
| | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 316 | | |
| | | | | Military Active Duty Pay | 1,325 | | |
| | | | | | | | |
| Total Other Deposits | 230 | 594 | 3,660 | Unclassified | 2,346 | 54,412 | 456,746 |
| Change in Balance of Uncollected Funds (closing balance \$139) | -40 | -35 | +382 | Total, Other Withdrawals | 3,843 | 71,396 | 606,022 |
| Transfers from Other Depositories | 1,739 | 61,619 | 458,564 | Transfers to Other Depositories | — | 11,712 | 65,909 |
| Total Federal Reserve Account | 23,328 | 211,071 | 1,813,576 | Total Federal Reserve Account | 26,157 | 203,683 | 1,807,310 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 772 | 6,182 | 45,590 | Transfers to Federal Reserve Banks (Table V) | 1,739 | 61,619 | 458,564 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 876 | 43,301 | 349,494 | Total Withdrawals (net of transfers) | 26,157 | 191,972 | 1,741,401 |
| Transfers from Federal Reserve Banks | — | 11,712 | 65,909 | Net Change in Operating Cash Balance | -2,920 | +6,966 | +8,688 |
| Total Tax and Loan Note Accounts (Table V) | 1,649 | 61,194 | 460,992 | | | | |
| Total Deposits (net of transfers) | 23,238 | 198,935 | 1,750,095 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------|--------------------|---------------------|---------------------------------------|----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 67,345 | \$ 691,897 |
| Regular Series | \$ 1 | \$ 63,286 | \$ 651,178 | Notes | 16,945 | 27,476 | 157,695 |
| Cash Management | — | — | 21,026 | Bonds | — | 9 | 1,371 |
| Notes | 19,679 | 39,572 | 245,081 | Federal Financing Bank | 5,000 | 5,000 | 5,000 |
| Bonds | — | — | 28,216 | Nonmarketable: | | | |
| Federal Financing Bank | 5,000 | 5,000 | 5,000 | Savings and Retirement Plan Series | 19 | 480 | 4,190 |
| Nonmarketable: | | | | Government Account Series | 106,848 | 239,525 | 1,681,279 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | 600 | 884 | 4,810 |
| Cash Issue Price | 25 | 593 | 9,395 | State and Local Series | 71 | 1,428 | 10,004 |
| Interest Increment | — | 516 | 4,553 | Other | — | 3 | 46 |
| Government Account Series | 121,637 | 251,011 | 1,736,987 | | | | |
| Foreign Series | — | 882 | 5,752 | | | | |
| State and Local Series | 395 | 3,064 | 33,033 | | | | |
| Other | — | 4 | 47 | | | | |
| Total Issues | 146,736 | 363,928 | 2,740,269 | Total Redemptions | 129,484 | 342,151 | 2,556,275 |
| | | | | Net Change in Public Debt Outstanding | + 17,252 | + 21,778 | + 183,993 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 146,736 | \$ 363,928 | \$ 2,740,269 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | * | 1,879 | 17,798 |
| Bonds and Notes | 23 | 47 | 365 |
| Government Account Transaction (—) | 126,637 | 255,754 | 1,738,919 |
| Interest Increment on Savings and Retirement Plan Series (—) | * | 516 | 4,553 |
| Total Public Debt Cash Receipts | 20,076 | 105,732 | 978,642 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 19,304 | 99,550 | 933,052 |
| Tax and Loan Note Accounts | 772 | 6,182 | 45,590 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 129,484 | 342,151 | 2,556,275 |
| Government Account Transactions (—) | 111,848 | 244,525 | 1,685,933 |
| Total Public Debt Cash Redemptions | 17,636 | 97,626 | 870,342 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,010 | \$ 50,758 | \$ 428,804 |
| Railroad Retirement Taxes | 32 | 345 | 3,098 |
| Excise Taxes | 262 | 3,192 | 23,769 |
| Corporation Income Taxes | 61 | 13,321 | 73,914 |
| Federal Unemployment Taxes | 5 | 189 | 5,450 |
| Change in Balance of Unclassified Taxes (closing balance \$7,198) | —1,481 | —1,878 | + 1,492 |
| Total | 1,889 | 65,928 | 536,528 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 571 | 6,053 | 55,945 |
| Remittance Option Tax and Loan Depositories | 441 | 16,574 | 131,088 |
| Tax and Loan Note Accounts | 876 | 43,301 | 349,494 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,309,296 | \$2,292,044 | \$2,287,518 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 192 | 191 | 191 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,295,023 | 2,277,771 | 2,273,244 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 626 | \$ 1,941 | \$ 23,822 | \$ 26,388 |
| Investments | 15 | 134 | 1,500 | 1,649 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 12 | 111 | 1,616 | 1,739 |
| Closing Balance Today | 629 | 1,963 | 23,705 | 26,298 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 1,467 | \$ 67,667 |
| Business | 171 | 3,171 | 20,515 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, July 1, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$10,005 | \$13,774 | \$13,774 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 24,665 | 26,298 | 26,298 | 23,870 |
| Total Operating Balance | 34,670 | 40,072 | 40,072 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 1,174 | \$ 1,174 | \$ 934,226 | Public Debt Redemptions (Table III-B) | \$ 2,774 | \$ 2,774 | \$ 873,117 |
| Federal Reserve Earnings | 318 | 318 | 12,815 | Medicare | 645 | 645 | 61,269 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,282 | 1,282 | 188,315 | HHS Grants (selected) | 388 | 388 | 39,838 |
| Individual Income and Employment Taxes, Not Withheld | 131 | 131 | 132,404 | Unemployment Insurance Benefits | 55 | 55 | 12,318 |
| Estate and Gift Taxes | 28 | 28 | 5,466 | Interest on Public Debt | 2,016 | 2,016 | 96,130 |
| Customs and Certain Excise Taxes | 44 | 44 | 8,995 | Commodity Credit Corporation (net) | -40 | -40 | 18,410 |
| Deposits by States: | | | | Energy Grants and Payments | 52 | 52 | 8,072 |
| Social Security | * | * | 8,226 | Export-Import Bank (net) | -62 | -62 | -2,622 |
| Unemployment | 7 | 7 | 13,512 | Federal Highway Administration | 9 | 9 | 8,772 |
| Supplemental Security Income | 19 | 19 | 1,791 | Federal Financing Bank | 3 | 3 | 1,148 |
| Foreign Deposits, Military Sales | 360 | 360 | 5,282 | Food Stamps | 24 | 24 | 7,961 |
| Postal Service Receipts | 216 | 216 | 33,306 | Miscellaneous Food & Nutrition Service | 20 | 20 | 6,129 |
| Farmers Home Loan Repayments | 29 | 29 | 6,315 | Education Grants and Payments | 40 | 40 | 10,761 |
| Federal Financing Bank | 17 | 17 | 3,949 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 32 | 32 | 25 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Payment to D.C. Gov't. | 101 | | |
| Sales of Gold & Silver Coins (net) | 2 | | | Federal Railroad Admin. | 134 | | |
| Total Other Deposits | 2 | 2 | 3,662 | HUD: Housing Assistance | 420 | | |
| Change in Balance of Uncollected Funds (closing balance \$148) | -9 | -9 | 373 | Pmt. to Inter-American Development Bank | 70 | | |
| Transfers from Other Depositories | 4,155 | 4,155 | 462,719 | Direct Deposit (EFT) for: | | | |
| Total Federal Reserve Account | 7,805 | 7,805 | 1,821,380 | Federal Salaries | 110 | | |
| Tax and Loan Note Accounts: | | | | Civil Service Retirement | 1,138 | | |
| Public Debt Receipts (Table III-B) | 4 | 4 | 45,594 | Military Retirement | 1,026 | | |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,518 | 2,518 | 352,012 | Railroad Retirement | 289 | | |
| Transfers from Federal Reserve Banks | — | — | 65,909 | Supple. Security Income Benefits | 154 | | |
| Total Tax and Loan Note Accounts (Table V) | 2,522 | 2,522 | 463,514 | Veterans Benefits | 521 | | |
| Total Deposits (net of transfers) | 6,172 | 6,172 | 1,756,266 | Unclassified | 1,686 | 1,686 | 458,432 |
| | | | | Total, Other Withdrawals | 5,649 | 5,649 | 611,671 |
| | | | | Transfers to Other Depositories | — | — | 65,909 |
| | | | | Total Federal Reserve Account | 11,573 | 11,573 | 1,818,883 |
| | | | | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Banks (Table V) | 4,155 | 4,155 | 462,719 |
| | | | | Total Withdrawals (net of transfers) | 11,573 | 11,573 | 1,752,974 |
| | | | | Net Change in Operating Cash Balance | -5,401 | -5,401 | + 3,287 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ — | \$ — | \$ 691,887 |
| Regular Series | \$ * | \$ * | \$ 651,178 | Notes | 24 | 24 | 157,713 |
| Cash Management | — | — | 21,026 | Bonds | 1 | 1 | 1,372 |
| Notes | 1 | 1 | 245,082 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 23 | 23 | 4,213 |
| Nonmarketable: | | | | Government Account Series | 16,374 | 16,374 | 1,697,653 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | 478 | 478 | 5,288 |
| Cash Issue Price | 52 | 52 | 9,447 | State and Local Series | 2,248 | 2,248 | 12,252 |
| Interest Increment | — | — | 4,553 | Other | * | * | 46 |
| Government Account Series | 31,780 | 31,780 | 1,768,767 | | | | |
| Foreign Series | 134 | 134 | 5,886 | | | | |
| State and Local Series | 995 | 995 | 34,027 | | | | |
| Other | — | — | 47 | | | | |
| Total Issues | 32,962 | 32,962 | 2,773,231 | Total Redemptions | 19,148 | 19,148 | 2,575,423 |
| | | | | Net Change in Public Debt Outstanding | + 13,814 | + 13,814 | + 197,807 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 32,962 | \$ 32,962 | \$ 2,773,231 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | 4 | 4 | 17,802 |
| Bonds and Notes (—) | * | * | 365 |
| Government Account Transaction (—) | 31,780 | 31,780 | 1,770,700 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 4,553 |
| Total Public Debt Cash Receipts | 1,178 | 1,178 | 979,820 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 1,174 | 1,174 | 934,226 |
| Tax and Loan Note Accounts | 4 | 4 | 45,594 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 19,148 | 19,148 | 2,575,423 |
| Government Account Transactions (—) | 16,374 | 16,374 | 1,702,307 |
| Total Public Debt Cash Redemptions | 2,774 | 2,774 | 873,117 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$ 2,323,110 | \$ 2,309,296 | \$ 2,309,296 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 192 | 192 | 192 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,308,837 | 2,295,023 | 2,295,023 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,167 | \$ 2,167 | \$ 430,971 |
| Railroad Retirement Taxes | 1 | 1 | 3,099 |
| Excise Taxes | 122 | 122 | 23,891 |
| Corporation Income Taxes | 67 | 67 | 73,982 |
| Federal Unemployment Taxes | 5 | 5 | 5,455 |
| Change in Balance of Unclassified Taxes (closing balance \$8,635) | + 1,437 | + 1,437 | + 2,929 |
| Total | 3,799 | 3,799 | 540,327 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 308 | 308 | 56,253 |
| Remittance Option Tax and Loan Depositories | 974 | 974 | 132,062 |
| Tax and Loan Note Accounts | 2,518 | 2,518 | 352,012 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 629 | \$ 1,963 | \$ 23,705 | \$ 26,298 |
| Investments | 29 | 217 | 2,275 | 2,522 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 2,930 | 2,930 |
| Depository Initiated | 13 | 172 | 1,040 | 1,225 |
| Closing Balance Today | 645 | 2,009 | 22,011 | 24,665 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------------|-------------|--------------------|---------------------|
| Individual | \$ 3 | \$ 3 | \$ 67,669 |
| Business | 324 | 324 | 20,839 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, July 2, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,151 | \$10,005 | \$13,774 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 21,380 | 24,665 | 26,298 | 23,870 |
| Total Operating Balance | 25,531 | 34,670 | 40,072 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 13,761 | \$ 14,935 | \$ 947,987 | Public Debt Redemptions (Table III-B) | \$ 14,244 | \$ 17,018 | \$ 887,361 |
| Federal Reserve Earnings | — | 318 | 12,815 | Medicare | 324 | 969 | 61,593 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 819 | 2,101 | 189,134 | HHS Grants (selected) | 305 | 693 | 40,143 |
| Individual Income and Employment Taxes, Not Withheld | 112 | 243 | 132,515 | Unemployment Insurance Benefits | 59 | 113 | 12,377 |
| Estate and Gift Taxes | 27 | 55 | 5,493 | Interest on Public Debt | 25 | 2,041 | 96,155 |
| Customs and Certain Excise Taxes | 47 | 91 | 9,042 | Commodity Credit Corporation (net) | -27 | -67 | 18,383 |
| Deposits by States: | | | | Energy Grants and Payments | 63 | 115 | 8,135 |
| Social Security | * | * | 8,226 | Export-Import Bank (net) | -6 | -68 | -2,628 |
| Unemployment | 10 | 17 | 13,522 | Federal Highway Administration | 5 | 13 | 8,777 |
| Supplemental Security Income | 26 | 45 | 1,817 | Federal Financing Bank | 2 | 4 | 1,150 |
| Foreign Deposits, Military Sales | 7 | 367 | 5,289 | Food Stamps | 20 | 44 | 7,981 |
| Postal Service Receipts | 173 | 389 | 33,478 | Miscellaneous Food & Nutrition Service | 56 | 76 | 6,185 |
| Farmers Home Loan Repayments | 40 | 69 | 6,356 | Education Grants and Payments | 47 | 87 | 10,808 |
| Federal Financing Bank | — | 17 | 3,949 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | -90 | -58 | -65 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts. | 2 | | |
| Sales of Gold & Silver Coins (net) | -1 | | | HUD: Housing Assistance | 64 | | |
| Total Other Deposits | -1 | 1 | 3,661 | Direct Deposit (EFT) for: | | | |
| Change in Balance of Uncollected Funds (closing balance \$144) | +4 | -5 | +376 | Federal Salaries | 247 | | |
| Transfers from Other Depositories | 4,826 | 8,981 | 467,545 | Social Security Benefits | 7,940 | | |
| Total Federal Reserve Account | 19,760 | 27,566 | 1,841,141 | Unclassified | 2,246 | 3,932 | 460,678 |
| Tax and Loan Note Accounts: | | | | Total, Other Withdrawals | 10,499 | 16,148 | 622,170 |
| Public Debt Receipts (Table III-B) | 89 | 93 | 45,683 | Transfers to Other Depositories | — | — | 65,909 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,452 | 3,970 | 353,464 | Total Federal Reserve Account | 25,614 | 37,188 | 1,844,497 |
| Transfers from Federal Reserve Banks | — | — | 65,909 | Tax and Loan Note Accounts: | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,541 | 4,063 | 465,056 | Transfers to Federal Reserve Banks (Table V) | 4,826 | 8,981 | 467,545 |
| Total Deposits (net of transfers) | 16,475 | 22,648 | 1,772,742 | Total Withdrawals (net of transfers) | 25,614 | 37,188 | 1,778,589 |
| | | | | Net Change in Operating Cash Balance | -9,139 | -14,541 | -5,852 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 14,073 | \$ 14,073 | \$ 665,251 | Notes | \$ 14,192 | \$ 14,192 | \$ 706,079 |
| Cash Management | — | — | 21,026 | Bonds | 27 | 51 | 157,739 |
| Notes | 4 | 5 | 245,086 | Federal Financing Bank | — | 1 | 1,372 |
| Bonds | — | — | 28,218 | | — | — | 5,000 |
| Federal Financing Bank | — | — | 5,000 | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 24 | 47 | 4,237 |
| Savings and Retirement Plan Series | | | | Government Account Series | 15,819 | 32,192 | 1,713,472 |
| Cash Issue Price | 52 | 104 | 9,499 | Foreign Series | — | 478 | 5,288 |
| Interest Increment | — | — | 4,553 | State and Local Series | 1 | 2,249 | 12,253 |
| Government Account Series | 9,699 | 41,480 | 1,778,466 | Other | | | 46 |
| Foreign Series | — | 134 | 5,886 | | | | |
| State and Local Series | 43 | 1,037 | 34,070 | | | | |
| Other | — | — | 47 | | | | |
| Total Issues | 23,871 | 56,833 | 2,797,102 | Total Redemptions | 30,063 | 49,211 | 2,605,486 |
| | | | | Net Change in Public Debt Outstanding | -6,192 | +7,622 | +191,615 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 23,871 | \$ 56,833 | \$ 2,797,102 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 321 | 325 | 18,123 |
| Bonds and Notes (-) | — | — | 365 |
| Government Account Transaction (-) | 9,699 | 41,480 | 1,780,399 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 4,553 |
| Total Public Debt Cash Receipts | 13,850 | 15,028 | 993,670 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 13,761 | 14,935 | 947,987 |
| Tax and Loan Note Accounts | 89 | 93 | 45,683 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 30,063 | 49,211 | 2,605,486 |
| Government Account Transactions (-) | 15,819 | 32,192 | 1,718,125 |
| Total Public Debt Cash Redemptions | 14,244 | 17,018 | 887,361 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,316,918 | \$2,323,110 | \$2,309,296 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 192 | 192 | 192 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,302,645 | 2,308,837 | 2,295,023 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,325 | \$ 3,492 | \$ 437,296 |
| Railroad Retirement Taxes | 2 | 3 | 3,101 |
| Excise Taxes | 44 | 167 | 23,935 |
| Corporation Income Taxes | 27 | 95 | 74,009 |
| Federal Unemployment Taxes | 4 | 9 | 5,459 |
| Change in Balance of Unclassified Taxes (closing balance \$9,503) | +868 | +2,305 | +3,797 |
| Total | 2,271 | 6,070 | 542,598 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 132 | 440 | 56,385 |
| Remittance Option Tax and Loan Depositories | 687 | 1,660 | 132,749 |
| Tax and Loan Note Accounts | 1,452 | 3,970 | 353,464 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 645 | \$ 2,009 | \$ 22,011 | \$ 24,665 |
| Investments | 31 | 168 | 1,342 | 1,541 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 4,402 | 4,402 |
| Depository Initiated | 15 | 135 | 274 | 424 |
| Closing Balance Today | 661 | 2,042 | 18,677 | 21,380 |

**TABLE VI—Memorandum Information
Income Tax Refund Issued**

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 5 | \$ 67,671 |
| Business | 25 | 349 | 20,864 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, July 3, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,873 | \$ 4,151 | \$13,774 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 21,150 | 21,380 | 26,298 | 23,870 |
| Total Operating Balance | 25,023 | 25,531 | 40,072 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 24 | \$ 14,959 | \$ 948,011 | Public Debt Redemptions (Table III-B) | \$ 39 | \$ 17,058 | \$ 887,400 |
| Federal Reserve Earnings | — | 318 | 12,815 | Medicare | 170 | 1,139 | 61,763 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,271 | 3,372 | 190,405 | HHS Grants (selected) | 219 | 912 | 40,362 |
| Individual Income and Employment Taxes, Not Withheld | 109 | 352 | 132,624 | Unemployment Insurance Benefits | — | 113 | 12,377 |
| Estate and Gift Taxes | 35 | 91 | 5,528 | Interest on Public Debt | 18 | 2,059 | 96,173 |
| Customs and Certain Excise Taxes | 34 | 126 | 9,076 | Commodity Credit Corporation (net) | —16 | —82 | 18,367 |
| Deposits by States: | | | | Energy Grants and Payments | 22 | 137 | 8,157 |
| Social Security | * | * | 8,227 | Export-Import Bank (net) | — | —68 | —2,628 |
| Unemployment | 2 | 19 | 13,524 | Federal Highway Administration | — | 13 | 8,777 |
| Supplemental Security Income | — | 45 | 1,817 | Federal Financing Bank | — | 4 | 1,150 |
| Foreign Deposits, Military Sales | 11 | 378 | 5,299 | Food Stamps | 21 | 65 | 8,002 |
| Postal Service Receipts | 175 | 564 | 33,653 | Miscellaneous Food & Nutrition Service | 17 | 93 | 6,202 |
| Farmers Home Loan Repayments | 28 | 97 | 6,384 | Education Grants and Payments | 31 | 118 | 10,839 |
| Federal Financing Bank | — | 17 | 3,949 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 42 | —16 | —23 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 30 | | |
| Total Other Deposits | — | 1 | 3,661 | Unclassified | 3,624 | 7,556 | 464,302 |
| Change in Balance of Uncollected Funds (closing balance \$125) | +19 | +14 | +396 | Total, Other Withdrawals | 3,653 | 19,801 | 625,823 |
| Transfers from Other Depositories | 2,146 | 11,127 | 469,691 | Transfers to Other Depositories | — | — | 65,909 |
| Total Federal Reserve Account | 3,896 | 31,463 | 1,845,037 | Total Federal Reserve Account | 4,175 | 41,363 | 1,848,672 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 98 | 45,688 | Transfers to Federal Reserve Banks (Table V) | 2,146 | 11,127 | 469,691 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,911 | 5,881 | 355,375 | Total Withdrawals (net of transfers) | 4,175 | 41,363 | 1,782,764 |
| Transfers from Federal Reserve Banks | — | — | 65,909 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,916 | 5,979 | 466,972 | Net Change in Operating Cash Balance | —508 | —15,049 | —6,361 |
| Total Deposits (net of transfers) | 3,666 | 26,315 | 1,776,409 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ — | \$ 14,192 | \$ 706,079 |
| Regular Series | \$ * | \$ 14,073 | \$ 665,251 | Notes: | 13 | 64 | 157,753 |
| Cash Management | — | — | 21,026 | Bonds: | * | 1 | 1,372 |
| Notes: | * | 5 | 245,086 | Federal Financing Bank: | — | — | 5,000 |
| Bonds: | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank: | — | — | 5,000 | Savings and Retirement Plan Series | 26 | 73 | 4,263 |
| Nonmarketable: | | | | Government Account Series | — | 32,192 | 1,713,472 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 478 | 5,288 |
| Cash Issue Price | 28 | 132 | 9,527 | State and Local Series | * | 2,249 | 12,253 |
| Interest Increment | — | — | 4,553 | Other | — | — | 46 |
| Government Account Series | — | 41,480 | 1,778,466 | | | | |
| Foreign Series | — | 134 | 5,886 | | | | |
| State and Local Series | * | 1,037 | 34,070 | | | | |
| Other | — | — | 47 | | | | |
| Total Issues | 28 | 56,861 | 2,797,130 | Total Redemptions | 39 | 49,250 | 2,605,525 |
| | | | | Net Change in Public Debt Outstanding | -11 | +7,611 | +191,604 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 28 | \$ 56,861 | \$ 2,797,130 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 325 | 18,123 |
| Bonds and Notes (-) | * | — | 365 |
| Government Account Transaction (-) | — | 41,480 | 1,780,399 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 4,553 |
| Total Public Debt Cash Receipts | 28 | 15,056 | 993,698 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 24 | 14,959 | 948,011 |
| Tax and Loan Note Accounts | 4 | 98 | 45,688 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 39 | 49,250 | 2,605,525 |
| Government Account Transactions (-) | — | 32,192 | 1,718,125 |
| Total Public Debt Cash Redemptions | 39 | 17,058 | 887,400 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,316,907 | \$2,316,918 | \$2,309,296 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 192 | 192 | 192 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,302,634 | 2,302,645 | 2,295,023 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 661 | \$ 2,042 | \$ 18,677 | \$ 21,380 |
| Investments | 37 | 203 | 1,676 | 1,916 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 1,494 | 1,494 |
| Depository Initiated | 20 | 157 | 474 | 651 |
| Closing Balance Today | 678 | 2,087 | 18,386 | 21,150 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|---------------|--------------------|---------------------|
| Individual | \$ 450 | \$ 455 | \$ 68,122 |
| Business | 2 | 351 | 20,866 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 32 | \$ 3,524 | \$ 432,328 |
| Railroad Retirement Taxes | 73 | 75 | 3,174 |
| Excise Taxes | 8 | 175 | 23,943 |
| Corporation Income Taxes | 81 | 176 | 74,090 |
| Federal Unemployment Taxes | 1 | 10 | 5,460 |
| Change in Balance of Unclassified Taxes (closing balance \$12,491) | +2,988 | +5,293 | +6,785 |
| Total | 3,182 | 9,253 | 545,780 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 258 | 698 | 56,643 |
| Remittance Option Tax and Loan Depositories | 1,013 | 2,673 | 133,762 |
| Tax and Loan Note Accounts | 1,911 | 5,881 | 355,375 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, July 6, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,250 | \$ 3,873 | \$13,774 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,436 | 21,150 | 26,298 | 23,870 |
| Total Operating Balance | 32,686 | 25,023 | 40,072 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|---------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 8,912 | \$ 23,871 | \$ 956,923 | Public Debt Redemptions (Table III-B) | \$ 44 | \$ 17,101 | \$ 887,444 |
| Federal Reserve Earnings | — | 318 | 12,815 | Medicare | 279 | 1,417 | 62,041 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,058 | 4,429 | 191,463 | HHS Grants (selected) | 55 | 967 | 40,417 |
| Individual Income and Employment Taxes, Not Withheld | 23 | 375 | 132,647 | Unemployment Insurance Benefits | 73 | 187 | 12,450 |
| Estate and Gift Taxes | 3 | 93 | 5,531 | Interest on Public Debt | 9 | 2,068 | 96,182 |
| Customs and Certain Excise Taxes | 12 | 138 | 9,089 | Commodity Credit Corporation (net) | — | — | 18,358 |
| Deposits by States: | * | * | 8,227 | Energy Grants and Payments | 37 | 174 | 8,194 |
| Social Security | 14 | 33 | 13,538 | Export-Import Bank (net) | — | — | — |
| Unemployment | 14 | 33 | 13,538 | Federal Highway Administration | 258 | 271 | 9,035 |
| Supplemental Security Income | 1 | 46 | 1,818 | Food Financing Bank | 15 | 81 | 8,018 |
| Foreign Deposits, Military Sales | 14 | 392 | 5,313 | Miscellaneous Food & Nutrition Service | 1 | 94 | 6,203 |
| Postal Service Receipts | 122 | 686 | 33,775 | Educational Grants and Payments | 29 | 148 | 10,868 |
| Farmers Home Loan Repayments | 1 | 98 | 6,385 | Farmers Home loan disbursements | — | — | — |
| Federal Financing Bank | — | 17 | 3,949 | Other Withdrawals: | | | |
| Prepayment of Treasury Securities (net) | 46 | 30 | 23 | International Monetary Fund | — | — | — |
| Other Deposits: | | | | Pmt. to Inter-American Develop. Bank | 119 | — | — |
| Sales of Gold & Silver Coins (net) | 2 | — | — | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 62 | — | — |
| Total Other Deposits | 2 | 3 | 3,663 | Unclassified | 4,405 | 11,961 | 468,707 |
| Change in Balance of Uncollected Funds (closing balance \$97) | +28 | +42 | +424 | Total, Other Withdrawals | 4,527 | 24,328 | 630,350 |
| Transfers from Other Depositories | 2,498 | 13,625 | 472,189 | Transfers to Other Depositories | 5,064 | 5,064 | 70,972 |
| Total Federal Reserve Account | 12,734 | 44,197 | 1,857,771 | Total Federal Reserve Account | 10,357 | 51,719 | 1,859,029 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 123 | 221 | 45,811 | Transfers to Federal Reserve Banks (Table V) | 2,498 | 13,625 | 472,189 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,597 | 8,478 | 357,972 | Total Withdrawals (net of transfers) | 5,293 | 46,655 | 1,788,056 |
| Transfers from Federal Reserve Banks | 5,064 | 5,064 | 70,972 | Net Change in Operating Cash Balance | + 7,663 | — 7,386 | + 1,302 |
| Total Tax and Loan Note Accounts (Table V) | 7,784 | 13,763 | 474,756 | | | | |
| Total Deposits (net of transfers) | 12,956 | 39,271 | 1,789,365 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------|--------------------|---------------------|---------------------------------------|---------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 14,192 | \$ 706,079 |
| Regular Series | \$ * | \$ 14,073 | \$ 665,251 | Notes | 13 | 77 | 157,766 |
| Cash Management | — | — | 21,026 | Bonds | 1 | 1 | 1,372 |
| Notes | 7,228 | 7,233 | 252,314 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 30 | 103 | 4,293 |
| Nonmarketable: | | | | Government Account Series | 6,404 | 38,597 | 1,719,876 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 478 | 5,288 |
| Cash Issue Price | 26 | 158 | 9,553 | State and Local Series | — | 2,249 | 12,253 |
| Interest Increment | — | — | 4,553 | Other | * | * | 46 |
| Government Account Series | 5,801 | 47,281 | 1,784,267 | | | | |
| Foreign Series | — | 134 | 5,886 | | | | |
| State and Local Series | 1,820 | 2,857 | 35,890 | | | | |
| Other | — | — | 47 | | | | |
| Total Issues | 14,875 | 71,736 | 2,812,005 | Total Redemptions | 6,448 | 55,698 | 2,611,973 |
| | | | | Net Change in Public Debt Outstanding | + 8,427 | + 16,038 | + 200,031 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 14,875 | \$ 71,736 | \$ 2,812,005 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 325 | 18,123 |
| Bonds and Notes (-) | 39 | 39 | 404 |
| Government Account Transaction (-) | 5,801 | 47,281 | 1,786,200 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 4,553 |
| Total Public Debt Cash Receipts | 9,035 | 24,092 | 1,002,734 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 8,912 | 23,871 | 956,923 |
| Tax and Loan Note Accounts | 123 | 221 | 45,811 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 6,448 | 55,698 | 2,611,973 |
| Government Account Transactions (-) | 6,404 | 38,597 | 1,724,530 |
| Total Public Debt Cash Redemptions | 44 | 17,101 | 887,444 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,611 | \$ 5,135 | \$ 433,939 |
| Railroad Retirement Taxes | 1 | 76 | 3,174 |
| Excise Taxes | 64 | 239 | 24,008 |
| Corporation Income Taxes | 15 | 191 | 74,105 |
| Federal Unemployment Taxes | 7 | 17 | 5,467 |
| Change in Balance of Unclassified Taxes (closing balance \$14,447) | + 1,956 | + 7,249 | + 8,741 |
| Total | 3,655 | 12,908 | 549,435 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 215 | 913 | 56,858 |
| Remittance Option Tax and Loan Depositories | 843 | 3,516 | 134,605 |
| Tax and Loan Note Accounts | 2,597 | 8,478 | 357,972 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,325,334 | \$2,316,907 | \$2,309,296 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 192 | 192 | 192 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,311,061 | 2,302,634 | 2,295,023 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 678 | \$ 2,087 | \$ 18,386 | \$ 21,150 |
| Investments | 37 | 258 | 7,489 | 7,784 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 20 | 185 | 2,294 | 2,498 |
| Closing Balance Today | 695 | 2,160 | 23,581 | 26,436 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 457 | \$ 68,124 |
| Business | 59 | 409 | 20,925 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, July 7, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,896 | \$ 6,250 | \$13,774 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,763 | 26,436 | 26,298 | 23,870 |
| Total Operating Balance | 32,659 | 32,686 | 40,072 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 895 | \$ 24,766 | \$ 957,818 | Public Debt Redemptions (Table III-B) | \$ 35 | \$ 17,137 | \$ 887,479 |
| Federal Reserve Earnings | — | 318 | 12,815 | Medicare | 313 | 1,730 | 62,354 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 731 | 5,160 | 192,194 | HHS Grants (selected) | 124 | 1,091 | 40,541 |
| Individual Income and Employment Taxes, Not Withheld | 128 | 503 | 132,775 | Unemployment Insurance Benefits | 66 | 252 | 12,516 |
| Estate and Gift Taxes | 13 | 107 | 5,544 | Interest on Public Debt | 9 | 2,077 | 96,190 |
| Customs and Certain Excise Taxes | 35 | 173 | 9,123 | Commodity Credit Corporation (net) | -23 | -114 | 18,336 |
| Deposits by States: | | | | Energy Grants and Payments | 30 | 204 | 8,224 |
| Social Security | — | * | 8,227 | Export-Import Bank (net) | -2 | -98 | -2,658 |
| Unemployment | 11 | 44 | 13,549 | Federal Highway Administration | 1 | 273 | 9,036 |
| Supplemental Security Income | — | 46 | 1,818 | Federal Financing Bank | — | 6 | 1,152 |
| Foreign Deposits, Military Sales | 4 | 395 | 5,317 | Food Stamps | 23 | 104 | 8,041 |
| Postal Service Receipts | 184 | 870 | 33,959 | Miscellaneous Food & Nutrition Service | 7 | 101 | 6,210 |
| Farmers Home Loan Repayments | 37 | 135 | 6,422 | Education Grants and Payments | 13 | 161 | 10,882 |
| Federal Financing Bank | 21 | 39 | 3,970 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 71 | 101 | 94 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | -2 | | | Federal Salaries | 23 | | |
| Total Other Deposits | -2 | 1 | 3,661 | Unclassified | 3,382 | 15,343 | 472,089 |
| Change in Balance of Uncollected Funds (closing balance \$135) | -38 | +4 | +386 | Total, Other Withdrawals | 3,405 | 27,733 | 633,755 |
| Transfers from Other Depositories | 1,558 | 15,183 | 473,747 | Transfers to Other Depositories | — | 5,064 | 70,972 |
| Total Federal Reserve Account | 3,649 | 47,844 | 1,861,419 | Total Federal Reserve Account | 4,002 | 55,721 | 1,863,031 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 5 | 226 | 45,816 | Transfers to Federal Reserve Banks (Table V) | 1,558 | 15,183 | 473,747 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,880 | 10,358 | 359,852 | Total Withdrawals (net of transfers) | 4,002 | 50,657 | 1,792,058 |
| Transfers from Federal Reserve Banks | — | 5,064 | 70,972 | Net Change in Operating Cash Balance | -26 | -7,412 | +1,276 |
| Total Tax and Loan Note Accounts (Table V) | 1,885 | 15,648 | 476,641 | | | | |
| Total Deposits (net of transfers) | 3,976 | 43,246 | 1,793,340 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ * | \$ 14,074 | \$ 665,252 | Notes | \$ — | \$ 14,192 | \$ 706,079 |
| Cash Management | — | — | 21,026 | Bonds | 10 | 87 | 157,776 |
| Notes | * | 7,233 | 252,314 | Federal Financing Bank | 1 | 2 | 1,373 |
| Bonds | — | — | 28,218 | Nonmarketable: | — | — | 5,000 |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 24 | 127 | 4,317 |
| Nonmarketable: | | | | Government Account Series | 5,834 | 44,431 | 1,725,710 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 478 | 5,288 |
| Cash Issue Price | 31 | 190 | 9,584 | State and Local Series | — | 2,249 | 12,253 |
| Interest Increment | — | — | 4,553 | Other | — | — | 46 |
| Government Account Series | 5,847 | 53,128 | 1,790,115 | | | | |
| Foreign Series | — | 134 | 5,886 | | | | |
| State and Local Series | 868 | 3,725 | 36,758 | | | | |
| Other | — | — | 47 | | | | |
| Total Issues | 6,747 | 78,484 | 2,818,752 | Total Redemptions | 5,869 | 61,568 | 2,617,843 |
| | | | | Net Change in Public Debt Outstanding | + 878 | + 16,916 | + 200,909 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,747 | \$ 78,484 | \$ 2,818,752 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 325 | 18,123 |
| Bonds and Notes (-) | * | 39 | 404 |
| Government Account Transaction (-) | 5,847 | 53,128 | 1,792,047 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 4,553 |
| Total Public Debt Cash Receipts | 900 | 24,992 | 1,003,634 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 895 | 24,766 | 957,818 |
| Tax and Loan Note Accounts | 5 | 226 | 45,816 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,869 | 61,568 | 2,617,843 |
| Government Account Transactions (-) | 5,834 | 44,431 | 1,730,364 |
| Total Public Debt Cash Redemptions | 35 | 17,137 | 887,479 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,326,212 | \$2,325,334 | \$2,309,296 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 192 | 192 | 192 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,311,939 | 2,311,061 | 2,295,023 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 695 | \$ 2,160 | \$ 23,581 | \$ 26,436 |
| Investments | 17 | 153 | 1,715 | 1,885 |
| Withdrawals: | | | | |
| Treasury Initiated | — | * | — | * |
| Depository Initiated | 10 | 124 | 1,423 | 1,557 |
| Closing Balance Today | 702 | 2,189 | 23,873 | 26,763 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 462 | \$ 68,129 |
| Business | 181 | 591 | 21,106 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,819 | \$ 7,955 | \$ 436,759 |
| Railroad Retirement Taxes | 2 | 78 | 3,176 |
| Excise Taxes | 66 | 305 | 24,074 |
| Corporation Income Taxes | 56 | 247 | 74,161 |
| Federal Unemployment Taxes | 8 | 25 | 5,476 |
| Change in Balance of Unclassified Taxes (closing balance \$14,106) | - 341 | + 6,908 | + 8,400 |
| Total | 2,612 | 15,519 | 552,046 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 148 | 1,060 | 57,005 |
| Remittance Option Tax and Loan Depositories | 584 | 4,100 | 135,188 |
| Tax and Loan Note Accounts | 1,880 | 10,358 | 359,852 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, July 8, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,142 | \$ 5,896 | \$13,774 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,646 | 26,763 | 26,298 | 23,870 |
| Total Operating Balance | 32,788 | 32,659 | 40,072 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 291 | \$ 25,056 | \$ 958,108 | Public Debt Redemptions (Table III-B) | \$ 43 | \$ 17,180 | \$ 887,522 |
| Federal Reserve Earnings | 305 | 623 | 13,120 | Medicare | 367 | 2,097 | 62,721 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 641 | 5,801 | 192,835 | HHS Grants (selected) | 119 | 1,211 | 40,661 |
| Individual Income and Employment Taxes, Not Withheld | 152 | 655 | 132,927 | Unemployment Insurance Benefits | 42 | 295 | 12,558 |
| Estate and Gift Taxes | 55 | 162 | 5,600 | Interest on Public Debt | 7 | 2,084 | 96,197 |
| Customs and Certain Excise Taxes | 52 | 224 | 9,175 | Commodity Credit Corporation (net) | 3 | -111 | 18,339 |
| Deposits by States: | | | | Energy Grants and Payments | 42 | 246 | 8,266 |
| Social Security | * | * | 8,227 | Export-Import Bank (net) | -1 | -99 | -2,658 |
| Unemployment | 14 | 58 | 13,564 | Federal Highway Administration | — | 273 | 9,038 |
| Supplemental Security Income | 151 | 196 | 1,969 | Federal Financing Bank | 7 | 13 | 1,159 |
| Foreign Deposits, Military Sales | 23 | 418 | 5,340 | Food Stamps | 37 | 141 | 8,078 |
| Postal Service Receipts | 183 | 1,052 | 34,142 | Miscellaneous Food & Nutrition Service | 17 | 118 | 6,227 |
| Farmers Home Loan Repayments | 32 | 167 | 6,453 | Education Grants and Payments | 27 | 188 | 10,909 |
| Federal Financing Bank | — | 39 | 3,970 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 20 | 121 | 114 | Other Withdrawals: | | | |
| Other Deposits: | | | | International Monetary Fund | -79 | — | — |
| Sales of Gold & Silver Coins (net) | -1 | — | — | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 15 | — | — |
| Total Other Deposits | -1 | — | 3,660 | Unclassified | 2,177 | 17,520 | 474,266 |
| Change in Balance of Uncollected Funds (closing balance \$129) | +6 | +10 | +392 | Total, Other Withdrawals | 2,113 | 29,846 | 635,868 |
| Transfers from Other Depositories | 1,148 | 16,330 | 474,895 | Transfers to Other Depositories | — | 5,064 | 70,972 |
| Total Federal Reserve Account | 3,071 | 50,915 | 1,864,490 | Total Federal Reserve Account | 2,825 | 58,546 | 1,865,856 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 6 | 232 | 45,822 | Transfers to Federal Reserve Banks (Table V) | 1,148 | 16,330 | 474,895 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,024 | 11,383 | 360,877 | Total Withdrawals (net of transfers) | 2,825 | 53,482 | 1,794,883 |
| Transfers from Federal Reserve Banks | — | 5,064 | 70,972 | Net Change in Operating Cash Balance | +129 | -7,283 | +1,405 |
| Total Tax and Loan Note Accounts (Table V) | 1,031 | 16,679 | 477,671 | | | | |
| Total Deposits (net of transfers) | 2,954 | 46,200 | 1,796,294 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ -1 | \$ 14,191 | \$ 706,078 |
| Regular Series | \$ * | \$ 14,074 | \$ 665,252 | Notes | 11 | 98 | 157,787 |
| Cash Management | — | — | 21,026 | Bonds | 9 | 11 | 1,382 |
| Notes | 1 | 7,234 | 252,315 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 24 | 151 | 4,341 |
| Nonmarketable: | | | | Government Account Series | 6,481 | 50,912 | 1,732,191 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 478 | 5,288 |
| Cash Issue Price | 28 | 217 | 9,612 | State and Local Series | — | 2,249 | 12,253 |
| Interest Increment | 30 | 30 | 4,582 | Other | * | * | 46 |
| Government Account Series | 6,055 | 59,183 | 1,796,170 | | | | |
| Foreign Series | — | 134 | 5,886 | | | | |
| State and Local Series | 268 | 3,993 | 37,026 | | | | |
| Other | — | — | 47 | | | | |
| Total Issues | 6,382 | 84,866 | 2,825,134 | Total Redemptions | 6,524 | 68,091 | 2,624,367 |
| | | | | Net Change in Public Debt Outstanding | -142 | +16,774 | +200,767 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,382 | \$ 84,866 | \$ 2,825,134 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 325 | 18,123 |
| Bonds and Notes (-) | * | 39 | 404 |
| Government Account Transaction (-) | 6,055 | 59,183 | 1,798,103 |
| Interest Increment on Savings and Retirement Plan Series (-) | 30 | 30 | 4,582 |
| Total Public Debt Cash Receipts | 297 | 25,288 | 1,003,930 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 291 | 25,056 | 958,108 |
| Tax and Loan Note Accounts | 6 | 232 | 45,822 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 6,524 | 68,091 | 2,624,367 |
| Government Account Transactions (-) | 6,481 | 50,912 | 1,736,845 |
| Total Public Debt Cash Redemptions | 43 | 17,180 | 887,522 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,499 | \$ 10,454 | \$ 439,258 |
| Railroad Retirement Taxes | 32 | 110 | 3,208 |
| Excise Taxes | 35 | 340 | 24,109 |
| Corporation Income Taxes | 78 | 325 | 74,239 |
| Federal Unemployment Taxes | 10 | 35 | 5,485 |
| Change in Balance of Unclassified Taxes (closing balance \$13,117) | -989 | +5,919 | +7,411 |
| Total | 1,666 | 17,184 | 553,711 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 198 | 1,258 | 57,203 |
| Remittance Option Tax and Loan Depositories | 443 | 4,543 | 135,631 |
| Tax and Loan Note Accounts | 1,024 | 11,383 | 360,877 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,326,070 | \$ 2,326,212 | \$ 2,309,296 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 192 | 192 | 192 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,311,797 | 2,311,939 | 2,295,023 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 702 | \$ 2,189 | \$ 23,873 | \$ 26,763 |
| Investments | 18 | 123 | 890 | 1,031 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 476 | 476 |
| Depository Initiated | 11 | 86 | 574 | 671 |
| Closing Balance Today | 709 | 2,225 | 23,712 | 26,646 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual | \$ 1 | \$ 463 | \$ 68,130 |
| Business | 35 | 625 | 21,140 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, July 9, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 7,207 | \$ 6,142 | \$13,774 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,028 | 26,646 | 26,298 | 23,870 |
| Total Operating Balance | 33,235 | 32,788 | 40,072 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|---|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 20,787 | \$ 45,844 | \$ 978,896 | Public Debt Redemptions (Table III-B) | \$ 24,031 | \$ 41,211 | \$ 911,553 |
| Federal Reserve Earnings | — | 623 | 13,120 | Medicare | 322 | 2,419 | 63,043 |
| Taxes Received through Federal Tax | | | | HHS Grants (selected) | 150 | 1,360 | 40,810 |
| Deposit System (Table IV) | 1,274 | 7,075 | 194,108 | Unemployment Insurance Benefits | 40 | 335 | 12,598 |
| Individual Income and Employment | | | | Interest on Public Debt | 6 | 2,090 | 96,204 |
| Taxes, Not Withheld | 113 | 768 | 133,040 | Commodity Credit Corporation (net) | -15 | -125 | 18,324 |
| Estate and Gift Taxes | 18 | 181 | 5,618 | Energy Grants and Payments | 29 | 276 | 8,296 |
| Customs and Certain Excise Taxes | 36 | 261 | 9,212 | Export-Import Bank (net) | -3 | -101 | -2,661 |
| Deposits by States: | | | | Federal Highway Administration | 3 | 275 | 9,038 |
| Social Security | * | 1 | 8,227 | Federal Financing Bank | — | 13 | 1,159 |
| Unemployment | 17 | 75 | 13,580 | Food Stamps | 40 | 181 | 8,118 |
| Supplemental Security Income | 1 | 197 | 1,969 | Miscellaneous Food & Nutrition Service | 27 | 145 | 6,254 |
| Foreign Deposits, Military Sales | 2 | 420 | 5,342 | Education Grants and Payments | 25 | 213 | 10,934 |
| Postal Service Receipts | 162 | 1,215 | 34,304 | Farmers Home loan disbursements | — | — | — |
| Farmers Home Loan Repayments | 22 | 189 | 6,475 | Other Withdrawals: | | | |
| Federal Financing Bank | — | 39 | 3,970 | Federal Employees Insurance Pmts. | 201 | | |
| Prepayment of Treasury Securities (net) | -244 | -122 | -130 | Direct Deposit (EFT) for: | | | |
| Other Deposits: | | | | Federal Salaries | 36 | | |
| Total Other Deposits | — | — | 3,660 | Unclassified | 1,638 | 19,158 | 475,904 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,875 | 31,721 | 637,743 |
| Funds (closing balance \$124) | +5 | +15 | +396 | Transfers to Other Depositories | — | 5,064 | 70,972 |
| Transfers from Other Depositories | 5,402 | 21,733 | 480,297 | Total Federal Reserve Account | 26,531 | 85,077 | 1,892,386 |
| Total Federal Reserve Account | 27,596 | 78,510 | 1,892,085 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Public Debt Receipts (Table III-B) | 1,900 | 2,133 | 47,722 |
| Public Debt Receipts (Table III-B) | 1,900 | 2,133 | 47,722 | Taxes Received through Federal | | | |
| Taxes Received through Federal | | | | Tax Deposit System (Table IV) | 2,883 | 14,266 | 363,760 |
| Tax Deposit System (Table IV) | 2,883 | 14,266 | 363,760 | Transfers from Federal Reserve Banks | — | 5,064 | 70,972 |
| Transfers from Federal Reserve Banks | — | 5,064 | 70,972 | Total Tax and Loan Note | | | |
| Total Tax and Loan Note | | | | Accounts (Table V) | 4,784 | 21,463 | 482,455 |
| Accounts (Table V) | 4,784 | 21,463 | 482,455 | Total Deposits (net of transfers) | 26,977 | 73,177 | 1,823,271 |
| Total Deposits (net of transfers) | 26,977 | 73,177 | 1,823,271 | Total Withdrawals (net of transfers) | 26,531 | 80,013 | 1,821,414 |
| | | | | Net Change in Operating Cash Balance | + 446 | - 6,837 | + 1,851 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 23,998 | \$ 38,189 | \$ 730,076 |
| Regular Series | \$ 23,079 | \$ 37,153 | \$ 688,331 | Notes | 10 | 108 | 157,797 |
| Cash Management | — | — | 21,026 | Bonds | — | 12 | 1,383 |
| Notes | 1 | 7,234 | 252,315 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 23 | 174 | 4,364 |
| Nonmarketable: | | | | Government Account Series | 11,905 | 62,816 | 1,744,096 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 478 | 5,288 |
| Cash Issue Price | 24 | 241 | 9,636 | State and Local Series | — | 2,249 | 12,253 |
| Interest Increment | — | 30 | 4,582 | Other | — | — | 46 |
| Government Account Series | 6,395 | 65,578 | 1,802,565 | | | | |
| Foreign Series | — | 134 | 5,886 | | | | |
| State and Local Series | 497 | 4,490 | 37,523 | | | | |
| Other | — | — | 47 | | | | |
| Total Issues | 29,996 | 114,861 | 2,855,130 | Total Redemptions | 35,936 | 104,027 | 2,660,302 |
| | | | | Net Change in Public Debt Outstanding | -5,940 | + 10,834 | + 194,827 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 29,996 | \$ 114,861 | \$ 2,855,130 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 913 | 1,238 | 19,036 |
| Bonds and Notes (-) | — | 39 | 404 |
| Government Account Transaction (-) | 6,395 | 65,578 | 1,804,498 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 30 | 4,582 |
| Total Public Debt Cash Receipts | 22,688 | 47,976 | 1,026,618 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 20,787 | 45,844 | 978,896 |
| Tax and Loan Note Accounts | 1,900 | 2,133 | 47,722 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 35,936 | 104,027 | 2,660,302 |
| Government Account Transactions (-) | 11,905 | 62,816 | 1,748,749 |
| Total Public Debt Cash Redemptions | 24,031 | 41,211 | 911,553 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,459 | \$ 13,914 | \$ 442,718 |
| Railroad Retirement Taxes | 1 | 111 | 3,209 |
| Excise Taxes | 61 | 402 | 24,170 |
| Corporation Income Taxes | 39 | 364 | 74,278 |
| Federal Unemployment Taxes | 12 | 47 | 5,497 |
| Change in Balance of Unclassified Taxes (closing balance \$13,702) | + 585 | + 6,504 | + 7,996 |
| Total | 4,157 | 21,341 | 557,868 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 454 | 1,711 | 57,656 |
| Remittance Option Tax and Loan Depositories | 820 | 5,363 | 136,452 |
| Tax and Loan Note Accounts | 2,883 | 14,266 | 363,760 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,320,130 | \$2,326,070 | \$2,309,296 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 192 | 192 | 192 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,305,857 | 2,311,797 | 2,295,023 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 709 | \$ 2,225 | \$ 23,712 | \$ 26,646 |
| Investments | 20 | 175 | 4,589 | 4,784 |
| Withdrawals: | | | | |
| Treasury Initiated | * | 1,006 | — | 1,006 |
| Depository Initiated | 11 | 43 | 4,341 | 4,396 |
| Closing Balance Today | 717 | 1,350 | 23,961 | 26,028 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 1 | \$ 464 | \$ 68,131 |
| Business | 6 | 631 | 21,147 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, July 10, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,287 | \$ 7,207 | \$13,774 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,158 | 26,028 | 26,298 | 23,870 |
| Total Operating Balance | 32,445 | 33,235 | 40,072 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 65 | \$ 45,909 | \$ 978,961 | Public Debt Redemptions (Table III-B) | \$ 55 | \$ 41,266 | \$ 911,608 |
| Federal Reserve Earnings | — | 623 | 13,120 | Medicare | 271 | 2,691 | 63,315 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 577 | 7,651 | 194,685 | HHS Grants (selected) | 281 | 1,641 | 41,091 |
| Individual Income and Employment Taxes, Not Withheld | 119 | 886 | 133,159 | Unemployment Insurance Benefits | 34 | 369 | 12,632 |
| Estate and Gift Taxes | 27 | 208 | 5,646 | Interest on Public Debt | 12 | 2,102 | 96,215 |
| Customs and Certain Excise Taxes | 47 | 308 | 9,259 | Commodity Credit Corporation (net) | -11 | -137 | 18,313 |
| Deposits by States: | | | | Energy Grants and Payments | 25 | 300 | 8,321 |
| Social Security | * | 1 | 8,227 | Export-Import Bank (net) | -27 | -129 | -2,688 |
| Unemployment | 16 | 91 | 13,596 | Federal Highway Administration | 2 | 277 | 9,040 |
| Supplemental Security Income | — | 197 | 1,969 | Federal Financing Bank | — | 13 | 1,159 |
| Foreign Deposits, Military Sales | 34 | 454 | 5,376 | Food Stamps | 50 | 231 | 8,168 |
| Postal Service Receipts | 142 | 1,357 | 34,446 | Miscellaneous Food & Nutrition Service | 42 | 187 | 6,296 |
| Farmers Home Loan Repayments | 23 | 212 | 6,499 | Education Grants and Payments | 28 | 241 | 10,962 |
| Federal Financing Bank | 66 | 104 | 4,036 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 27 | -96 | -103 | Other Withdrawals: | | | |
| Other Deposits: | | | | Fed. Savings & Loan Insurance Corp. | 101 | | |
| Sales of Gold & Silver Coins (net) | -3 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 318 | | |
| Total Other Deposits | -3 | -3 | 3,657 | Unclassified | 1,819 | 20,977 | 477,723 |
| Change in Balance of Uncollected Funds (closing balance \$117) | +7 | +22 | +403 | Total, Other Withdrawals | 2,239 | 33,960 | 639,982 |
| Transfers from Other Depositories | 933 | 22,666 | 481,230 | Transfers to Other Depositories | — | 5,064 | 70,972 |
| Total Federal Reserve Account | 2,080 | 80,591 | 1,894,166 | Total Federal Reserve Account | 2,999 | 88,076 | 1,895,386 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 2,137 | 47,727 | Transfers to Federal Reserve Banks (Table V) | 933 | 22,666 | 481,230 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,059 | 15,325 | 364,819 | Total Withdrawals (net of transfers) | 2,999 | 83,012 | 1,824,413 |
| Transfers from Federal Reserve Banks | — | 5,064 | 70,972 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,063 | 22,526 | 483,518 | Net Change in Operating Cash Balance | -790 | -7,627 | +1,061 |
| Total Deposits (net of transfers) | 2,210 | 75,387 | 1,825,481 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|--------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 5 | \$ 37,157 | \$ 688,336 | Notes | \$ — | \$ 38,189 | \$ 730,076 |
| Cash Management | — | — | 21,026 | Bonds | 8 | 116 | 157,805 |
| Notes | — | 7,235 | 252,316 | Federal Financing Bank | — | 12 | 1,383 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | 5,000 |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 23 | 196 | 4,387 |
| Nonmarketable: | | | | Government Account Series | 9,622 | 72,438 | 1,753,717 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 478 | 5,288 |
| Cash Issue Price | 30 | 271 | 9,666 | State and Local Series | 24 | 2,274 | 12,277 |
| Interest Increment | — | 30 | 4,582 | Other | — | — | 46 |
| Government Account Series | 6,741 | 72,320 | 1,809,306 | | | | |
| Foreign Series | — | 134 | 5,886 | | | | |
| State and Local Series | 35 | 4,525 | 37,558 | | | | |
| Other | — | — | 47 | | | | |
| Total Issues | 6,811 | 121,672 | 2,861,941 | Total Redemptions | 9,677 | 113,704 | 2,669,979 |
| | | | | Net Change in Public Debt Outstanding | -2,866 | +7,969 | +191,962 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,811 | \$ 121,672 | \$ 2,861,941 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | — | 1,238 | 19,036 |
| Bonds and Notes (-) | — | 39 | 404 |
| Government Account Transaction (-) | 6,741 | 72,320 | 1,811,239 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 30 | 4,582 |
| Total Public Debt Cash Receipts | 70 | 48,046 | 1,026,687 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 65 | 45,909 | 978,961 |
| Tax and Loan Note Accounts | 4 | 2,137 | 47,727 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 9,677 | 113,704 | 2,669,979 |
| Government Account Transactions (-) | 9,622 | 72,438 | 1,758,371 |
| Total Public Debt Cash Redemptions | 55 | 41,266 | 911,608 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,317,264 | \$2,320,130 | \$2,309,296 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 192 | 192 | 192 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,302,991 | 2,305,857 | 2,295,023 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 717 | \$ 1,350 | \$ 23,961 | \$ 26,028 |
| Investments | 18 | 121 | 924 | 1,063 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 9 | 24 | 900 | 933 |
| Closing Balance Today | 726 | 1,447 | 23,985 | 26,158 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|
| Individual | \$ 449 | \$ 913 | \$ 68,580 |
| Business | 54 | 685 | 21,201 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,924 | \$ 17,838 | \$ 446,642 |
| Railroad Retirement Taxes | 12 | 123 | 3,221 |
| Excise Taxes | 114 | 515 | 24,284 |
| Corporation Income Taxes | 51 | 415 | 74,329 |
| Federal Unemployment Taxes | 16 | 63 | 5,513 |
| Change in Balance of Unclassified Taxes (closing balance \$11,220) | -2,482 | +4,022 | +5,514 |
| Total | 1,635 | 22,976 | 559,504 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 182 | 1,893 | 57,838 |
| Remittance Option Tax and Loan Depositories | 395 | 5,758 | 136,846 |
| Tax and Loan Note Accounts | 1,059 | 15,325 | 364,819 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, July 13, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,413 | \$ 6,287 | \$13,774 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,324 | 26,158 | 26,298 | 23,870 |
| Total Operating Balance | 31,737 | 32,445 | 40,072 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 45 | \$ 45,954 | \$ 979,006 | Public Debt Redemptions (Table III-B) | \$ 32 | \$ 41,297 | \$ 911,640 |
| Federal Reserve Earnings | — | 623 | 13,120 | Medicare | 301 | 2,992 | 63,616 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 663 | 8,315 | 195,348 | HHS Grants (selected) | 226 | 1,867 | 41,317 |
| Individual Income and Employment Taxes, Not Withheld | 352 | 1,239 | 133,511 | Unemployment Insurance Benefits | 58 | 427 | 12,691 |
| Estate and Gift Taxes | 16 | 225 | 5,662 | Interest on Public Debt | 3 | 2,105 | 96,218 |
| Customs and Certain Excise Taxes | 52 | 360 | 9,311 | Commodity Credit Corporation (net) | 60 | — 77 | 18,372 |
| Deposits by States: | | | | Energy Grants and Payments | 32 | 332 | 8,352 |
| Social Security | * | 1 | 8,227 | Export-Import Bank (net) | — 18 | — 146 | — 2,706 |
| Unemployment | 23 | 114 | 13,619 | Federal Highway Administration | 161 | 438 | 9,201 |
| Supplemental Security Income | — | 197 | 1,969 | Federal Financing Bank | * | 14 | 1,159 |
| Foreign Deposits, Military Sales | 5 | 459 | 5,381 | Food Stamps | 44 | 275 | 8,212 |
| Postal Service Receipts | 139 | 1,456 | 34,585 | Miscellaneous Food & Nutrition Service | 40 | 227 | 6,336 |
| Farmers Home Loan Repayments | 27 | 239 | 6,526 | Education Grants and Payments | 52 | 293 | 11,013 |
| Federal Financing Bank | 21 | 126 | 4,057 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 75 | — 21 | — 28 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | 3 | | | Federal Salaries | 118 | | |
| Total Other Deposits | 3 | — | 3,660 | Unclassified | 2,155 | 23,132 | 479,878 |
| Change in Balance of Uncollected Funds (closing balance \$106) | + 12 | + 34 | + 415 | Total, Other Withdrawals | 2,272 | 36,232 | 642,254 |
| Transfers from Other Depositories | 955 | 23,621 | 482,185 | Transfers to Other Depositories | — | 5,064 | 70,972 |
| Total Federal Reserve Account | 2,389 | 82,980 | 1,896,555 | Total Federal Reserve Account | 3,263 | 91,339 | 1,898,649 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 5 | 2,142 | 47,732 | Transfers to Federal Reserve Banks (Table V) | 955 | 23,621 | 482,185 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,115 | 16,440 | 365,934 | Total Withdrawals (net of transfers) | 3,263 | 86,275 | 1,827,676 |
| Transfers from Federal Reserve Banks | — | 5,064 | 70,972 | Net Change in Operating Cash Balance | — 708 | — 8,334 | + 354 |
| Total Tax and Loan Note Accounts (Table V) | 1,121 | 23,646 | 484,639 | | | | |
| Total Deposits (net of transfers) | 2,555 | 77,942 | 1,828,036 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 2 | \$ 37,159 | \$ 688,337 | Notes | \$ — | \$ 38,189 | \$ 730,076 |
| Cash Management | — | — | 21,026 | Bonds | 6 | 122 | 157,811 |
| Notes | * | 7,235 | 252,316 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 25 | 222 | 4,412 |
| Nonmarketable: | | | | Government Account Series | 5,636 | 78,074 | 1,759,354 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 478 | 5,288 |
| Cash Issue Price | 25 | 296 | 9,691 | State and Local Series | * | 2,274 | 12,778 |
| Interest Increment | — | 30 | 4,582 | Other | — | — | 46 |
| Government Account Series | 6,102 | 78,421 | 1,815,408 | | | | |
| Foreign Series | — | 134 | 5,886 | | | | |
| State and Local Series | 24 | 4,549 | 37,582 | | | | |
| Other | — | — | 47 | | | | |
| Total Issues | 6,152 | 127,824 | 2,868,093 | Total Redemptions | 5,668 | 119,371 | 2,675,647 |
| | | | | Net Change in Public Debt Outstanding | + 484 | + 8,453 | + 192,446 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,152 | \$ 127,824 | \$ 2,868,093 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,238 | 19,036 |
| Bonds and Notes (-) | * | 39 | 404 |
| Government Account Transaction (-) | 6,102 | 78,421 | 1,817,341 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 30 | 4,582 |
| Total Public Debt Cash Receipts | 50 | 48,096 | 1,026,738 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 45 | 45,954 | 979,006 |
| Tax and Loan Note Accounts | 5 | 2,142 | 47,732 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,668 | 119,371 | 2,675,647 |
| Government Account Transactions (-) | 5,636 | 78,074 | 1,764,007 |
| Total Public Debt Cash Redemptions | 32 | 41,297 | 911,640 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,558 | \$ 20,396 | \$ 449,200 |
| Railroad Retirement Taxes | 1 | 124 | 3,222 |
| Excise Taxes | 125 | 640 | 24,409 |
| Corporation Income Taxes | 22 | 437 | 74,352 |
| Federal Unemployment Taxes | 8 | 70 | 5,521 |
| Change in Balance of Unclassified Taxes (closing balance \$10,285) | - 935 | + 3,087 | + 4,579 |
| Total | 1,779 | 24,755 | 561,282 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 174 | 2,067 | 58,012 |
| Remittance Option Tax and Loan Depositories | 489 | 6,247 | 137,335 |
| Tax and Loan Note Accounts | 1,115 | 16,440 | 365,934 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,317,748 | \$2,317,264 | \$2,309,296 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 192 | 192 | 192 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,303,475 | 2,302,991 | 2,295,023 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 726 | \$ 1,447 | \$ 23,985 | \$ 26,158 |
| Investments | 30 | 163 | 928 | 1,121 |
| Withdrawals: | | | | |
| Treasury Initiated | * | — | — | * |
| Depository Initiated | 14 | 46 | 894 | 955 |
| Closing Balance Today | 741 | 1,563 | 24,019 | 26,324 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 916 | \$ 68,582 |
| Business | 60 | 746 | 21,261 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, July 14, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,960 | \$ 5,413 | \$13,774 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,402 | 26,324 | 26,298 | 23,870 |
| Total Operating Balance | 31,362 | 31,737 | 40,072 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 30 | \$ 45,983 | \$ 979,035 | Public Debt Redemptions (Table III-B) | \$ 29 | \$ 41,326 | \$ 911,668 |
| Federal Reserve Earnings | — | 623 | 13,120 | Medicare | 225 | 3,216 | 63,840 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,024 | 9,339 | 196,372 | HHS Grants (selected) | 167 | 2,034 | 41,484 |
| Individual Income and Employment Taxes, Not Withheld | 126 | 1,365 | 133,637 | Unemployment Insurance Benefits | 43 | 470 | 12,734 |
| Estate and Gift Taxes | 34 | 258 | 5,696 | Interest on Public Debt | 7 | 2,112 | 96,225 |
| Customs and Certain Excise Taxes | 72 | 432 | 9,383 | Commodity Credit Corporation (net) | 154 | 77 | 18,526 |
| Deposits by States: | | | | Energy Grants and Payments | 24 | 357 | 8,377 |
| Social Security | * | 1 | 8,227 | Export-Import Bank (net) | — | — 147 | — 2,707 |
| Unemployment | 24 | 138 | 13,644 | Federal Highway Administration | 6 | 444 | 9,208 |
| Supplemental Security Income | — | 197 | 1,969 | Federal Financing Bank | * | 14 | 1,159 |
| Foreign Deposits, Military Sales | 18 | 477 | 5,399 | Food Stamps | 41 | 316 | 8,253 |
| Postal Service Receipts | 188 | 1,684 | 34,773 | Miscellaneous Food & Nutrition Service | 30 | 256 | 6,366 |
| Farmers Home Loan Repayments | 28 | 267 | 6,554 | Education Grants and Payments | 49 | 341 | 11,062 |
| Federal Financing Bank | 3 | 129 | 4,060 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 71 | 50 | 43 | Other Withdrawals: | | | |
| Other Deposits: | | | | International Monetary Fund | 61 | | |
| Sales of Gold & Silver Coins (net) | — 1 | | | Direct Deposit (EFT) for: | | | |
| Veterans Administration Asset Sales | 165 | | | Federal Salaries | 289 | | |
| Total Other Deposits | 164 | 164 | 3,824 | Unclassified | 1,742 | 24,874 | 481,620 |
| Change in Balance of Uncollected Funds (closing balance \$114) | — 8 | + 25 | + 407 | Total, Other Withdrawals | 2,091 | 38,323 | 644,345 |
| Transfers from Other Depositories | 639 | 24,259 | 482,824 | Transfers to Other Depositories | — | 5,064 | 70,972 |
| Total Federal Reserve Account | 2,413 | 85,393 | 1,898,968 | Total Federal Reserve Account | 2,866 | 94,205 | 1,901,515 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 2,145 | 47,735 | Transfers to Federal Reserve Banks (Table V) | 639 | 24,259 | 482,824 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 714 | 17,154 | 366,648 | Total Withdrawals (net of transfers) | 2,866 | 89,141 | 1,830,542 |
| Transfers from Federal Reserve Banks | — | 5,064 | 70,972 | Net Change in Operating Cash Balance | — 375 | — 8,710 | — 22 |
| Total Tax and Loan Note Accounts (Table V) | 717 | 24,363 | 485,356 | | | | |
| Total Deposits (net of transfers) | 2,491 | 80,433 | 1,830,527 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ * | \$ 38,189 | \$ 730,076 |
| Regular Series | \$ 3 | \$ 37,163 | \$ 688,341 | Notes | 5 | 127 | 157,816 |
| Cash Management | — | — | 21,026 | Bonds | 2 | 15 | 1,386 |
| Notes | — | 7,235 | 252,316 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 20 | 242 | 4,432 |
| Nonmarketable: | | | | Government Account Series | 5,378 | 83,452 | 1,764,732 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 478 | 5,298 |
| Cash Issue Price | 19 | 315 | 9,709 | State and Local Series | 1 | 2,275 | 12,278 |
| Interest Increment | * | 30 | 4,582 | Other | * | * | 46 |
| Government Account Series | 5,575 | 83,997 | 1,820,963 | | | | |
| Foreign Series | — | 134 | 5,886 | | | | |
| State and Local Series | 10 | 4,559 | 37,592 | | | | |
| Other | — | — | 47 | | | | |
| Total Issues | 5,608 | 133,432 | 2,873,700 | Total Redemptions | 5,407 | 124,778 | 2,681,054 |
| | | | | Net Change in Public Debt Outstanding | + 201 | + 8,653 | + 192,646 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,608 | \$ 133,432 | \$ 2,873,700 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,238 | 19,036 |
| Bonds and Notes (-) | * | 39 | 404 |
| Government Account Transaction (-) | 5,575 | 83,997 | 1,822,916 |
| Interest Increment on Savings and Retirement Plan Series (-) | * | 30 | 4,582 |
| Total Public Debt Cash Receipts | 32 | 48,128 | 1,025,770 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 30 | 45,983 | 979,035 |
| Tax and Loan Note Accounts | 3 | 2,145 | 47,735 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,407 | 124,778 | 2,681,054 |
| Government Account Transactions (-) | 5,378 | 83,452 | 1,769,385 |
| Total Public Debt Cash Redemptions | 29 | 41,326 | 911,668 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,317,949 | \$ 2,317,748 | \$ 2,309,296 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 192 | 192 | 192 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,303,676 | 2,303,475 | 2,295,023 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 741 | \$ 1,563 | \$ 24,019 | \$ 26,324 |
| Investments | 14 | 94 | 609 | 717 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 7 | 31 | 600 | 639 |
| Closing Balance Today | 748 | 1,625 | 24,028 | 26,402 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 919 | \$ 68,586 |
| Business | 256 | 1,001 | 21,517 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,838 | \$ 23,235 | \$ 452,039 |
| Railroad Retirement Taxes | 3 | 127 | 3,225 |
| Excise Taxes | 528 | 1,169 | 24,937 |
| Corporation Income Taxes | 40 | 477 | 74,391 |
| Federal Unemployment Taxes | 12 | 83 | 5,533 |
| Change in Balance of Unclassified Taxes (closing balance \$8,601) | -1,684 | +1,403 | +2,895 |
| Total | 1,738 | 26,493 | 563,020 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 635 | 2,703 | 58,648 |
| Remittance Option Tax and Loan Depositories | 389 | 6,636 | 137,724 |
| Tax and Loan Note Accounts | 714 | 17,154 | 366,648 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, July 15, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,351 | \$ 4,960 | \$13,774 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 24,173 | 26,402 | 26,298 | 23,870 |
| Total Operating Balance | 27,524 | 31,362 | 40,072 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 291 | \$ 46,274 | \$ 979,326 | Public Debt Redemptions (Table III-B) | \$ 106 | \$ 41,432 | \$ 911,774 |
| Federal Reserve Earnings | 302 | 925 | 13,422 | Medicare | 393 | 3,609 | 64,233 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 958 | 10,297 | 197,330 | HHS Grants (selected) | 226 | 2,260 | 41,710 |
| Individual Income and Employment Taxes, Not Withheld | 139 | 1,503 | 133,776 | Unemployment Insurance Benefits | 53 | 523 | 12,787 |
| Estate and Gift Taxes | 33 | 291 | 5,729 | Interest on Public Debt | 3,664 | 5,776 | 99,890 |
| Customs and Certain Excise Taxes | 44 | 476 | 9,427 | Commodity Credit Corporation (net) | 26 | 103 | 18,552 |
| Deposits by States: | | | | Energy Grants and Payments | 33 | 390 | 8,410 |
| Social Security | * | 1 | 8,227 | Export-Import Bank (net) | -53 | -200 | -2,760 |
| Unemployment | 32 | 171 | 13,676 | Federal Highway Administration | 1 | 445 | 9,208 |
| Supplemental Security Income | 2 | 198 | 1,971 | Federal Financing Bank | 8 | 22 | 1,168 |
| Foreign Deposits, Military Sales | 7 | 484 | 5,406 | Food Stamps | 59 | 375 | 8,312 |
| Postal Service Receipts | 160 | 1,843 | 34,933 | Miscellaneous Food & Nutrition Service | 16 | 272 | 6,381 |
| Farmers Home Loan Repayments | 19 | 287 | 6,573 | Education Grants and Payments | 27 | 368 | 11,089 |
| Federal Financing Bank | 119 | 248 | 4,179 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 22 | 72 | 65 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | 58 | | |
| Sales of Gold & Silver Coins (net) | 2 | | | Federal Employees Insurance Pmts. | 2 | | |
| | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 80 | | |
| | | | | Military Active Duty Pay | 812 | | |
| Total Other Deposits | 2 | 166 | 3,826 | Unclassified | 1,621 | 26,495 | 483,241 |
| Change in Balance of Uncollected Funds (closing balance \$112) | +1 | +27 | +408 | Total, Other Withdrawals | 2,573 | 40,896 | 646,918 |
| Transfers from Other Depositories | 3,390 | 27,649 | 486,214 | Transfers to Other Depositories | — | 5,064 | 70,972 |
| Total Federal Reserve Account | 5,520 | 90,913 | 1,904,488 | Total Federal Reserve Account | 7,129 | 101,334 | 1,908,644 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 2,148 | 47,738 | Transfers to Federal Reserve Banks (Table V) | 3,390 | 27,649 | 486,214 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,158 | 18,313 | 367,807 | Total Withdrawals (net of transfers) | 7,129 | 96,270 | 1,837,671 |
| Transfers from Federal Reserve Banks | — | 5,064 | 70,972 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,161 | 25,524 | 486,517 | Net Change in Operating Cash Balance | -3,838 | -12,547 | -3,859 |
| Total Deposits (net of transfers) | 3,292 | 83,724 | 1,833,819 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 38,189 | \$ 730,075 |
| Regular Series | \$ 1 | \$ 37,163 | \$ 688,341 | Notes | 7 | 134 | 157,823 |
| Cash Management | — | — | 21,026 | Bonds | 1 | 15 | 1,386 |
| Notes | — | 7,235 | 252,316 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 21 | 263 | 4,453 |
| Nonmarketable: | | | | Government Account Series | 5,996 | 89,448 | 1,770,727 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 478 | 5,288 |
| Cash Issue Price | 20 | 334 | 9,729 | State and Local Series | 78 | 2,353 | 12,356 |
| Interest Increment | — | 30 | 4,582 | Other | * | * | 46 |
| Government Account Series | 6,516 | 90,513 | 1,827,499 | | | | |
| Foreign Series | — | 134 | 5,886 | | | | |
| State and Local Series | 44 | 4,603 | 37,636 | | | | |
| Other | — | — | 47 | | | | |
| Total Issues | 6,580 | 140,012 | 2,880,281 | Total Redemptions | 6,101 | 130,880 | 2,687,155 |
| | | | | Net Change in Public Debt Outstanding | + 479 | + 9,132 | + 193,125 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,580 | \$ 140,012 | \$ 2,880,281 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | * | 1,238 | 19,036 |
| Bonds and Notes (—) | * | 39 | 404 |
| Government Account Transaction (—) | 6,287 | 90,283 | 1,829,202 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | 30 | 4,582 |
| Total Public Debt Cash Receipts | 294 | 48,422 | 1,027,064 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 291 | 46,274 | 979,326 |
| Tax and Loan Note Accounts | 3 | 2,148 | 47,738 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 6,101 | 130,880 | 2,687,155 |
| Government Account Transactions (—) | 5,996 | 89,448 | 1,775,381 |
| Total Public Debt Cash Redemptions | 106 | 41,432 | 911,774 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | Fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$ 2,318,428 | \$ 2,317,949 | \$ 2,309,296 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 192 | 192 | 192 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,304,155 | 2,303,676 | 2,295,023 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,319 | \$ 25,554 | \$ 454,357 |
| Railroad Retirement Taxes | 48 | 175 | 3,273 |
| Excise Taxes | 269 | 1,438 | 25,207 |
| Corporation Income Taxes | 41 | 518 | 74,432 |
| Federal Unemployment Taxes | 12 | 94 | 5,545 |
| Change in Balance of Unclassified Taxes (closing balance \$8,028) | — 573 | + 830 | + 2,322 |
| Total | 2,116 | 28,609 | 565,137 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 407 | 3,110 | 59,055 |
| Remittance Option Tax and Loan Depositories | 551 | 7,187 | 138,275 |
| Tax and Loan Note Accounts | 1,158 | 18,313 | 367,807 |

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 748 | \$ 1,625 | \$ 24,028 | \$ 26,402 |
| Investments | 23 | 145 | 993 | 1,161 |
| Withdrawals: | | | | |
| Treasury Initiated | 354 | 723 | 1,922 | 2,999 |
| Depositary Initiated | 1 | 23 | 367 | 391 |
| Closing Balance Today | 416 | 1,024 | 22,732 | 24,173 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 922 | \$ 68,589 |
| Business | 13 | 1,014 | 21,530 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, July 16, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,132 | \$ 3,351 | \$13,774 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 25,231 | 24,173 | 26,298 | 23,870 |
| Total Operating Balance | 31,362 | 27,524 | 40,072 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 13,154 | \$ 59,428 | \$ 992,480 | Public Debt Redemptions (Table III-B) | \$ 14,107 | \$ 55,538 | \$ 925,881 |
| Federal Reserve Earnings | — | 925 | 13,422 | Medicare | 285 | 3,894 | 64,518 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,815 | 12,111 | 199,144 | HHS Grants (selected) | 230 | 2,490 | 41,940 |
| Individual Income and Employment Taxes, Not Withheld | 127 | 1,630 | 133,902 | Unemployment Insurance Benefits | 45 | 568 | 12,831 |
| Estate and Gift Taxes | 16 | 307 | 5,745 | Interest on Public Debt | 26 | 5,802 | 99,915 |
| Customs and Certain Excise Taxes | 58 | 534 | 9,484 | Commodity Credit Corporation (net) | 122 | 225 | 18,675 |
| Deposits by States: | | | | Energy Grants and Payments | 50 | 439 | 8,460 |
| Social Security | * | 1 | 8,227 | Export-Import Bank (net) | -27 | -227 | -2,787 |
| Unemployment | 33 | 204 | 13,709 | Federal Highway Administration | 9 | 454 | 9,217 |
| Supplemental Security Income | — | 198 | 1,971 | Federal Financing Bank | * | 22 | 1,168 |
| Foreign Deposits, Military Sales | 12 | 496 | 5,418 | Food Stamps | 55 | 429 | 8,366 |
| Postal Service Receipts | 144 | 1,987 | 35,077 | Miscellaneous Food & Nutrition Service | 52 | 324 | 6,433 |
| Farmers Home Loan Repayments | 18 | 305 | 6,591 | Education Grants and Payments | 18 | 386 | 11,107 |
| Federal Financing Bank | 4 | 252 | 4,183 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | -186 | -114 | -122 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | -97 | | |
| Sales of Gold & Silver Coins (net) | -1 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 196 | | |
| Total Other Deposits | -1 | 165 | 3,825 | Unclassified | 949 | 27,444 | 484,190 |
| Change in Balance of Uncollected Funds (closing balance \$110) | +2 | +29 | +410 | Total, Other Withdrawals | 1,048 | 41,944 | 647,966 |
| Transfers from Other Depositories | 3,604 | 31,253 | 489,818 | Transfers to Other Depositories | — | 5,064 | 70,972 |
| Total Federal Reserve Account | 18,800 | 109,712 | 1,923,287 | Total Federal Reserve Account | 16,019 | 117,353 | 1,924,663 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 194 | 2,342 | 47,932 | Transfers to Federal Reserve Banks (Table V) | 3,604 | 31,253 | 489,818 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 4,467 | 22,780 | 372,274 | Total Withdrawals (net of transfers) | 16,019 | 112,290 | 1,853,691 |
| Transfers from Federal Reserve Banks | — | 5,064 | 70,972 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 4,661 | 30,186 | 491,178 | Net Change in Operating Cash Balance .. | +3,338 | -8,709 | -21 |
| Total Deposits (net of transfers) | 19,857 | 103,581 | 1,853,676 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 13,550 | \$ 50,713 | \$ 701,891 | Notes | \$ 14,076 | \$ 52,264 | \$ 744,151 |
| Cash Management | — | — | 21,026 | Bonds | 6 | 140 | 157,829 |
| Notes | — | 7,235 | 252,316 | Federal Financing Bank | — | 16 | 1,387 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 21 | 284 | 4,474 |
| Nonmarketable: | | | | Government Account Series | 5,611 | 95,059 | 1,776,338 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 478 | 5,288 |
| Cash Issue Price | 22 | 356 | 9,751 | State and Local Series | 4 | 2,357 | 12,360 |
| Interest Increment | — | 30 | 4,582 | Other | — | — | 46 |
| Government Account Series | 5,809 | 96,321 | 1,833,308 | | | | |
| Foreign Series | — | 134 | 5,886 | | | | |
| State and Local Series | 64 | 4,667 | 37,700 | | | | |
| Other | — | — | 47 | | | | |
| Total Issues | 19,444 | 159,457 | 2,899,725 | Total Redemptions | 19,717 | 150,597 | 2,706,872 |
| | | | | Net Change in Public Debt Outstanding | -273 | +8,859 | +192,852 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 19,444 | \$ 159,457 | \$ 2,899,725 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 288 | 1,526 | 19,324 |
| Bonds and Notes (-) | — | 39 | 404 |
| Government Account Transaction (-) | 5,809 | 96,092 | 1,835,011 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 30 | 4,582 |
| Total Public Debt Cash Receipts | 13,348 | 61,770 | 1,040,412 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 13,154 | 59,428 | 992,480 |
| Tax and Loan Note Accounts | 194 | 2,342 | 47,932 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 19,717 | 150,597 | 2,706,872 |
| Government Account Transactions (-) | 5,611 | 95,059 | 1,780,992 |
| Total Public Debt Cash Redemptions | 14,107 | 55,538 | 925,881 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,730 | \$ 27,284 | \$ 456,088 |
| Railroad Retirement Taxes | 1 | 175 | 3,274 |
| Excise Taxes | 100 | 1,538 | 25,307 |
| Corporation Income Taxes | 48 | 567 | 74,481 |
| Federal Unemployment Taxes | 11 | 105 | 5,556 |
| Change in Balance of Unclassified Taxes (closing balance \$12,419) | +4,391 | +5,221 | +6,713 |
| Total | 6,282 | 34,891 | 571,418 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 124 | 3,233 | 59,178 |
| Remittance Option Tax and Loan Depositories | 1,691 | 8,878 | 139,966 |
| Tax and Loan Note Accounts | 4,467 | 22,780 | 372,274 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,318,155 | \$2,318,428 | \$2,309,296 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 192 | 192 | 192 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,303,882 | 2,304,155 | 2,295,023 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 416 | \$ 1,024 | \$ 22,732 | \$ 24,173 |
| Investments | 45 | 304 | 4,312 | 4,661 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 4 | 96 | 3,504 | 3,604 |
| Closing Balance Today | 457 | 1,232 | 23,541 | 25,231 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 924 | \$ 68,591 |
| Business | 130 | 1,144 | 21,659 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, July 17, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,867 | \$ 6,132 | \$13,774 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,303 | 25,231 | 26,298 | 23,870 |
| Total Operating Balance | 31,170 | 31,362 | 40,072 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 23 | \$ 59,451 | \$ 992,503 | Public Debt Redemptions (Table III-B) | \$ 27 | \$ 55,566 | \$ 925,908 |
| Federal Reserve Earnings | — | 925 | 13,422 | Medicare | 255 | 4,149 | 64,773 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 836 | 12,946 | 199,980 | HHS Grants (selected) | 173 | 2,663 | 42,113 |
| Individual Income and Employment Taxes, Not Withheld | 142 | 1,772 | 134,045 | Unemployment Insurance Benefits | 37 | 605 | 12,868 |
| Estate and Gift Taxes | 22 | 329 | 5,767 | Interest on Public Debt | 13 | 5,815 | 99,929 |
| Customs and Certain Excise Taxes | 41 | 575 | 9,525 | Commodity Credit Corporation (net) | 113 | 338 | 18,787 |
| Deposits by States: | | | | Energy Grants and Payments | 46 | 486 | 8,506 |
| Social Security | — | 1 | 8,227 | Export-Import Bank (net) | 4 | — | — |
| Unemployment | 33 | 237 | 13,742 | Federal Highway Administration | — | 454 | 9,217 |
| Supplemental Security Income | — | 198 | 1,971 | Federal Financing Bank | 3 | 25 | 1,171 |
| Foreign Deposits, Military Sales | 57 | 553 | 5,475 | Food Stamps | 65 | 494 | 8,431 |
| Postal Service Receipts | 143 | 2,130 | 35,220 | Miscellaneous Food & Nutrition Service | 23 | 347 | 6,456 |
| Farmers Home Loan Repayments | 20 | 325 | 6,612 | Education Grants and Payments | 24 | 411 | 11,131 |
| Federal Financing Bank | — | 252 | 4,183 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 33 | —81 | —88 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | 192 | | |
| Sales of Gold & Silver Coins (Net) | —2 | | | Fed. Savings & Loan Insurance Corp. | —67 | | |
| | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 65 | | |
| Total Other Deposits | —2 | 163 | 3,823 | Unclassified | 1,847 | 29,291 | 486,037 |
| Change in Balance of Uncollected Funds (closing balance \$99) | +11 | +40 | +421 | Total, Other Withdrawals | 2,037 | 43,981 | 650,003 |
| Transfers from Other Depositories | 1,825 | 33,078 | 491,642 | Transfers to Other Depositories | 1,627 | 6,691 | 72,600 |
| Total Federal Reserve Account | 3,183 | 112,894 | 1,926,469 | Total Federal Reserve Account | 4,448 | 121,801 | 1,929,111 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 2,346 | 47,936 | Transfers to Federal Reserve Banks (Table V) | 1,825 | 33,078 | 491,642 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,266 | 24,046 | 373,540 | Total Withdrawals (net of transfers) | 2,820 | 115,110 | 1,856,511 |
| Transfers from Federal Reserve Banks | 1,627 | 6,691 | 72,600 | Net Change in Operating Cash Balance | —193 | —8,902 | —214 |
| Total Tax and Loan Note Accounts (Table V) | 2,897 | 33,083 | 494,075 | | | | |
| Total Deposits (net of transfers) | 2,628 | 106,208 | 1,856,302 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ * | \$ 50,713 | \$ 701,891 | Notes | \$ — | \$ 52,264 | \$ 744,151 |
| Cash Management | — | — | 21,026 | Bonds | 6 | 147 | 157,835 |
| Notes | 1 | 7,237 | 252,318 | Federal Financing Bank | 1 | 17 | 1,388 |
| Bonds | — | — | 28,218 | Nonmarketable: | — | — | 5,000 |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 20 | 303 | 4,494 |
| Nonmarketable: | | | | Government Account Series | 5,156 | 100,214 | 1,781,494 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 478 | 5,288 |
| Cash Issue Price | 22 | 378 | 9,773 | State and Local Series | — * | 2,356 | 12,360 |
| Interest Increment | — | 30 | 4,582 | Other | — | * | 46 |
| Government Account Series | 4,995 | 101,316 | 1,838,302 | | | | |
| Foreign Series | — | 134 | 5,886 | | | | |
| State and Local Series | 3 | 4,670 | 37,703 | | | | |
| Other | — | — | 47 | | | | |
| Total Issues | 5,021 | 164,478 | 2,904,747 | Total Redemptions | 5,183 | 155,780 | 2,712,055 |
| | | | | Net Change in Public Debt Outstanding | -161 | +8,698 | +192,691 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,021 | \$ 164,478 | \$ 2,904,747 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,526 | 19,324 |
| Bonds and Notes (-) | — | 39 | 404 |
| Government Account Transactions (-) | 4,995 | 101,086 | 1,840,006 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 30 | 4,582 |
| Total Public Debt Cash Receipts | 27 | 61,797 | 1,040,439 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 23 | 59,451 | 992,503 |
| Tax and Loan Note Accounts | 4 | 2,346 | 47,936 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,183 | 155,780 | 2,712,055 |
| Government Account Transactions (-) | 5,156 | 100,214 | 1,786,147 |
| Total Public Debt Cash Redemptions | 27 | 55,566 | 925,908 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,317,994 | \$2,318,155 | \$2,309,296 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 192 | 192 | 192 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,303,721 | 2,303,882 | 2,295,023 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 457 | \$ 1,232 | \$ 23,541 | \$ 25,231 |
| Investments | 49 | 364 | 2,485 | 2,897 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 8 | 67 | 1,749 | 1,825 |
| Closing Balance Today | 498 | 1,528 | 24,277 | 26,303 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|
| Individual | \$ 418 | \$ 1,342 | \$ 69,009 |
| Business | 14 | 1,157 | 21,673 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,492 | \$ 29,776 | \$ 458,580 |
| Railroad Retirement Taxes | 1 | 176 | 3,275 |
| Excise Taxes | 68 | 1,607 | 25,375 |
| Corporation Income Taxes | 65 | 631 | 74,546 |
| Federal Unemployment Taxes | 15 | 120 | 5,570 |
| Change in Balance of Unclassified Taxes (closing balance \$11,879) | -540 | +4,681 | +6,173 |
| Total | 2,101 | 36,992 | 573,519 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 363 | 3,596 | 59,541 |
| Remittance Option Tax and Loan Depositories | 472 | 9,351 | 140,439 |
| Tax and Loan Note Accounts | 1,266 | 24,046 | 373,540 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, July 20, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,350 | \$ 4,867 | \$13,774 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,424 | 26,303 | 26,298 | 23,870 |
| Total Operating Balance | 30,774 | 31,170 | 40,072 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 19 | \$ 59,470 | \$ 992,522 | Public Debt Redemptions (Table III-B) | \$ 37 | \$ 55,603 | \$ 925,945 |
| Federal Reserve Earnings | — | 925 | 13,422 | Medicare | 310 | 4,459 | 65,083 |
| Taxes Received through Federal Tax | | | | HHS Grants (selected) | 141 | 2,804 | 42,254 |
| Deposit System (Table IV) | 772 | 13,718 | 200,752 | Unemployment Insurance Benefits | 54 | 659 | 12,922 |
| Individual Income and Employment | | | | Interest on Public Debt | 10 | 5,825 | 99,939 |
| Taxes, Not Withheld | 156 | 1,929 | 134,201 | Commodity Credit Corporation (net) | 192 | 529 | 18,979 |
| Estate and Gift Taxes | 16 | 346 | 5,783 | Energy Grants and Payments | 40 | 526 | 8,546 |
| Customs and Certain Excise Taxes | 40 | 615 | 9,566 | Export-Import Bank (net) | —9 | —231 | —2,791 |
| Deposits by States: | | | | Federal Highway Administration | 247 | 700 | 9,464 |
| Social Security | * | 1 | 8,227 | Federal Financing Bank | * | 25 | 1,171 |
| Unemployment | 44 | 281 | 13,786 | Food Stamps | 50 | 544 | 8,480 |
| Supplemental Security Income | * | 198 | 1,971 | Miscellaneous Food & Nutrition Service | 22 | 369 | 6,478 |
| Foreign Deposits, Military Sales | 9 | 562 | 5,483 | Education Grants and Payments | 52 | 462 | 11,183 |
| Postal Service Receipts | 139 | 2,269 | 35,358 | Farmers Home loan disbursements | — | — | — |
| Farmers Home Loan Repayments | 22 | 347 | 6,634 | Other Withdrawals: | | | |
| Federal Financing Bank | 2 | 254 | 4,185 | Direct Deposit (EFT) for: | | | |
| Prepayment of Treasury Securities (net) | 48 | —33 | —40 | Federal Salaries | 26 | | |
| Other Deposits: | | | | | | | |
| Sales of Gold & Silver Coins (net) | 2 | | | | | | |
| | | | | Unclassified | 1,411 | 30,702 | 487,448 |
| Total Other Deposits | 2 | 165 | 3,825 | Total, Other Withdrawals | 1,437 | 45,418 | 651,440 |
| Change in Balance of Uncollected | | | | Transfers to Other Depositories | — | 6,691 | 72,600 |
| Funds (closing balance \$175) | —75 | —36 | +346 | | | | |
| Transfers from Other Depositories | 869 | 33,947 | 492,511 | Total Federal Reserve Account | 2,581 | 124,382 | 1,931,691 |
| Total Federal Reserve Account | 2,064 | 114,959 | 1,928,534 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Public Debt Receipts (Table III-B) | 4 | 2,350 | 47,940 |
| Public Debt Receipts (Table III-B) | 4 | 2,350 | 47,940 | Taxes Received through Federal | | | |
| Taxes Received through Federal | | | | Tax Deposit System (Table IV) | 985 | 25,031 | 374,525 |
| Tax Deposit System (Table IV) | 985 | 25,031 | 374,525 | Transfers from Federal Reserve Banks | — | 6,691 | 72,600 |
| Transfers from Federal Reserve Banks | — | 6,691 | 72,600 | | | | |
| Total Tax and Loan Note | | | | Total Tax and Loan Note | | | |
| Accounts (Table V) | 989 | 34,072 | 495,065 | Accounts (Table V) | 989 | 34,072 | 495,065 |
| Total Deposits (net of transfers) | 2,185 | 108,393 | 1,858,487 | Total Withdrawals (net of transfers) | 2,581 | 117,691 | 1,859,091 |
| | | | | | | | |
| | | | | Net Change in Operating Cash Balance | —396 | —9,298 | —610 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ -3 | \$ 52,262 | \$ 744,148 |
| Regular Series | 1 \$ 1 | \$ 50,714 | \$ 701,892 | Notes | 5 | 151 | 157,840 |
| Cash Management | — | — | 21,026 | Bonds | — | 17 | 1,388 |
| Notes | — | 7,237 | 252,318 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 22 | 326 | 4,516 |
| Nonmarketable: | | | | Government Account Series | 3,114 | 103,328 | 1,784,608 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 478 | 5,288 |
| Cash Issue Price | 122 | 400 | 9,795 | State and Local Series | 13 | 2,369 | 12,373 |
| Interest Increment | — | 30 | 4,582 | Other | — | — | 46 |
| Government Account Series | — | 101,316 | 1,838,302 | | | | |
| Foreign Series | — | 134 | 5,886 | | | | |
| State and Local Series | 1* | 4,670 | 37,703 | | | | |
| Other | — | — | 47 | | | | |
| Total Issues | 23 | 164,501 | 2,904,770 | Total Redemptions | 3,151 | 158,931 | 2,715,206 |
| | | | | Net Change in Public Debt Outstanding | -3,128 | +5,570 | +189,563 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 23 | \$ 164,501 | \$ 2,904,770 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,526 | 19,324 |
| Bonds and Notes (-) | — | 39 | 404 |
| Government Account Transaction (-) | — | 101,086 | 1,840,006 |
| Interest Increment on Savings and Retirement Plan Series (-) | * | 30 | 4,582 |
| Total Public Debt Cash Receipts | 23 | 61,820 | 1,040,462 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 19 | 59,470 | 992,522 |
| Tax and Loan Note Accounts | 4 | 2,350 | 47,940 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 3,151 | 158,931 | 2,715,206 |
| Government Account Transactions (-) | 3,114 | 103,328 | 1,789,261 |
| Total Public Debt Cash Redemptions | 37 | 55,603 | 925,945 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,526 | \$ 31,303 | \$ 460,107 |
| Railroad Retirement Taxes | 67 | 243 | 3,341 |
| Excise Taxes | 76 | 1,683 | 25,452 |
| Corporation Income Taxes | 177 | 808 | 74,723 |
| Federal Unemployment Taxes | 15 | 135 | 5,585 |
| Change in Balance of Unclassified Taxes (closing balance \$11,775) | -104 | +4,577 | +6,069 |
| Total | 1,758 | 38,749 | 575,277 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 271 | 3,867 | 59,812 |
| Remittance Option Tax and Loan Depositories | 501 | 9,851 | 140,940 |
| Tax and Loan Note Accounts | 985 | 25,031 | 374,525 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,314,866 | \$2,317,994 | \$2,309,296 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 192 | 192 | 192 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,300,593 | 2,303,721 | 2,295,023 | 2,110,975 |
| Statutory Limit | 2,111,000 | 2,320,000 | 2,320,000 | 2,111,000 |

The temporary statutory debt limit of \$2,320.0 billion expired on July 17, 1987. The permanent debt limit of \$2,111.0 billion remains in effect. Debt issued prior to the expiration of the temporary ceiling remains valid.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 498 | \$ 1,528 | \$ 24,277 | \$ 26,303 |
| Investments | 36 | 174 | 779 | 989 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 7 | 74 | 788 | 869 |
| Closing Balance Today | 527 | 1,629 | 24,268 | 26,424 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual Business | \$ 3 | \$ 1,345 | \$ 69,012 |
| | 57 | 1,214 | 21,729 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

*Reflects securities issued prior to July 18, 1987.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, July 21, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,094 | \$ 4,350 | \$13,774 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,515 | 26,424 | 26,298 | 23,870 |
| Total Operating Balance | 32,610 | 30,774 | 40,072 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 17 | \$ 59,487 | \$ 992,539 | Public Debt Redemptions (Table III-B) | \$ 29 | \$ 55,632 | \$ 925,974 |
| Federal Reserve Earnings | — | 925 | 13,422 | Medicare | 295 | 4,755 | 65,379 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,124 | 14,843 | 201,876 | HHS Grants (selected) | 160 | 2,964 | 42,414 |
| Individual Income and Employment Taxes, Not Withheld | 205 | 2,134 | 134,406 | Unemployment Insurance Benefits | 57 | 716 | 12,979 |
| Estate and Gift Taxes | 41 | 386 | 5,824 | Interest on Public Debt | 5 | 5,830 | 99,944 |
| Customs and Certain Excise Taxes | 52 | 667 | 9,618 | Commodity Credit Corporation (net) | 65 | 595 | 19,044 |
| Deposits by States: | | | | Energy Grants and Payments | 39 | 564 | 8,585 |
| Social Security | * | 1 | 8,227 | Export-Import Bank (net) | 10 | -221 | -2,781 |
| Unemployment | 50 | 331 | 13,836 | Federal Highway Administration | * | 701 | 9,464 |
| Supplemental Security Income | — | 198 | 1,971 | Federal Financing Bank | 3 | 28 | 1,174 |
| Foreign Deposits, Military Sales | 19 | 581 | 5,502 | Food Stamps | 40 | 583 | 8,520 |
| Postal Service Receipts | 204 | 2,472 | 35,562 | Miscellaneous Food & Nutrition Service | 14 | 382 | 6,492 |
| Farmers Home Loan Repayments | 29 | 377 | 6,663 | Education Grants and Payments | 32 | 494 | 11,215 |
| Federal Financing Bank | 6 | 260 | 4,191 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 39 | 6 | -1 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 7 | | |
| Total Other Deposits | — | 165 | 3,825 | Unclassified | 1,703 | 32,405 | 489,151 |
| Change in Balance of Uncollected Funds (closing balance \$137) | +38 | +2 | +384 | Total, Other Withdrawals | 1,711 | 47,129 | 653,151 |
| Transfers from Other Depositories | 2,382 | 36,328 | 494,893 | Transfers to Other Depositories | — | 6,691 | 72,600 |
| Total Federal Reserve Account | 4,205 | 119,163 | 1,932,738 | Total Federal Reserve Account | 2,461 | 126,843 | 1,934,152 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 2 | 2,352 | 47,942 | Transfers to Federal Reserve Banks (Table V) | 2,382 | 36,328 | 494,893 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,471 | 27,502 | 376,996 | Total Withdrawals (net of transfers) | 2,461 | 120,152 | 1,861,552 |
| Transfers from Federal Reserve Banks | — | 6,691 | 72,600 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 2,473 | 36,546 | 497,538 | Net Change in Operating Cash Balance | +1,836 | -7,462 | +1,226 |
| Total Deposits (net of transfers) | 4,297 | 112,689 | 1,862,784 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

Tuesday, July 21, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 52,262 | \$ 744,146 |
| Regular Series | \$ — | \$ 50,714 | \$ 701,892 | Notes | 8 | 159 | 157,847 |
| Cash Management | — | — | 21,026 | Bonds | 1 | 17 | 1,388 |
| Notes | 1* | 7,237 | 252,318 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 21 | 346 | 4,536 |
| Nonmarketable: | | | | Government Account Series | 156 | 103,484 | 1,784,764 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 478 | 5,288 |
| Cash Issue Price | 119 | 419 | 9,814 | State and Local Series | — | 2,369 | 12,373 |
| Interest Increment | — | 30 | 4,582 | Other | * | * | 46 |
| Government Account Series | — | 101,316 | 1,838,302 | | | | |
| Foreign Series | — | 134 | 5,886 | | | | |
| State and Local Series | 1* | 4,670 | 37,703 | | | | |
| Other | — | — | 47 | | | | |
| Total Issues | 19 | 164,520 | 2,904,789 | Total Redemptions | 185 | 159,116 | 2,715,391 |
| | | | | Net Change in Public Debt Outstanding | -166 | +5,404 | +189,397 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 19 | \$ 164,520 | \$ 2,904,789 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | — | 1,526 | 19,324 |
| Bonds and Notes (-) | * | 39 | 404 |
| Government Account Transaction (-) | — | 101,086 | 1,840,006 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 30 | 4,582 |
| Total Public Debt Cash Receipts | 19 | 61,839 | 1,040,481 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 17 | 59,487 | 992,539 |
| Tax and Loan Note Accounts | 2 | 2,352 | 47,942 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 185 | 159,116 | 2,715,391 |
| Government Account Transactions (-) | 156 | 103,484 | 1,789,417 |
| Total Public Debt Cash Redemptions | 29 | 55,632 | 925,974 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,358 | \$ 33,661 | \$ 462,465 |
| Railroad Retirement Taxes | 2 | 245 | 3,344 |
| Excise Taxes | 76 | 1,759 | 25,528 |
| Corporation Income Taxes | 677 | 1,485 | 75,399 |
| Federal Unemployment Taxes | 24 | 159 | 5,609 |
| Change in Balance of Unclassified Taxes (closing balance \$12,233) | +458 | +5,035 | +6,527 |
| Total | 3,596 | 42,345 | 578,872 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 169 | 4,036 | 59,981 |
| Remittance Option Tax and Loan Depositories | 955 | 10,807 | 141,895 |
| Tax and Loan Note Accounts | 2,471 | 27,502 | 376,996 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,314,700 | \$2,314,866 | \$2,309,296 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 192 | 192 | 192 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,300,426 | 2,300,593 | 2,295,023 | 2,110,975 |
| Statutory Limit | 2,111,000 | 2,111,000 | 2,320,000 | 2,111,000 |

The temporary statutory debt limit of \$2,320.0 billion expired on July 17, 1987. The permanent debt limit of \$2,111.0 billion remains in effect. Debt issued prior to the expiration of the temporary ceiling remains valid.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 527 | \$ 1,629 | \$ 24,268 | \$ 26,424 |
| Investments | 19 | 163 | 2,292 | 2,473 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 6 | 88 | 2,287 | 2,382 |
| Closing Balance Today | 540 | 1,703 | 24,272 | 26,515 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 7 | \$ 1,352 | \$ 69,019 |
| Business | 248 | 1,462 | 21,977 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, July 22, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,038 | \$ 6,094 | \$13,774 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 26,604 | 26,515 | 26,298 | 23,870 |
| Total Operating Balance | 32,642 | 32,610 | 40,072 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 16 | \$ 59,503 | \$ 992,555 | Public Debt Redemptions (Table III-B) | \$ 29 | \$ 55,661 | \$ 926,003 |
| Federal Reserve Earnings | 304 | 1,229 | 13,726 | Medicare | 358 | 5,112 | 65,736 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 669 | 15,511 | 202,544 | HHS Grants (selected) | 233 | 3,196 | 42,646 |
| Individual Income and Employment Taxes, Not Withheld | 169 | 2,302 | 134,575 | Unemployment Insurance Benefits | 57 | 773 | 13,036 |
| Estate and Gift Taxes | 23 | 410 | 5,847 | Interest on Public Debt | 7 | 5,837 | 99,951 |
| Customs and Certain Excise Taxes | 52 | 719 | 9,670 | Commodity Credit Corporation (net) | 107 | 702 | 19,152 |
| Deposits by States: | | | | Energy Grants and Payments | 34 | 598 | 8,619 |
| Social Security | * | 1 | 8,227 | Export-Import Bank (net) | 2 | -219 | -2,779 |
| Unemployment | 74 | 405 | 13,910 | Federal Highway Administration | 2 | 702 | 9,466 |
| Supplemental Security Income | — | 198 | 1,971 | Federal Financing Bank | — | 28 | 1,174 |
| Foreign Deposits, Military Sales | 104 | 684 | 5,606 | Food Stamps | 50 | 633 | 8,570 |
| Postal Service Receipts | 160 | 2,633 | 35,722 | Miscellaneous Food & Nutrition Service | 14 | 397 | 6,506 |
| Farmers Home Loan Repayments | 20 | 397 | 6,683 | Education Grants and Payments | 41 | 535 | 11,256 |
| Federal Financing Bank | — | 260 | 4,191 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 36 | 42 | 35 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | -6 | | | Federal Salaries | 15 | | |
| Total Other Deposits | -6 | 159 | 3,819 | Unclassified | 1,580 | 33,985 | 490,731 |
| Change in Balance of Uncollected Funds (closing balance \$164) | -27 | -25 | +356 | Total, Other Withdrawals | 1,596 | 48,725 | 654,747 |
| Transfers from Other Depositories | 879 | 37,208 | 495,772 | Transfers to Other Depositories | — | 6,691 | 72,600 |
| Total Federal Reserve Account | 2,473 | 121,636 | 1,935,211 | Total Federal Reserve Account | 2,529 | 129,373 | 1,936,682 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 2,356 | 47,946 | Transfers to Federal Reserve Banks (Table V) | 879 | 37,208 | 495,772 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 964 | 28,467 | 377,961 | Total Withdrawals (net of transfers) | 2,529 | 122,681 | 1,864,082 |
| Transfers from Federal Reserve Banks | — | 6,691 | 72,600 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 968 | 37,514 | 498,506 | Net Change in Operating Cash Balance | -32 | -7,430 | +1,259 |
| Total Deposits (net of transfers) | 2,562 | 115,251 | 1,865,345 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|--|-------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 52,262 | \$ 744,148 |
| Regular Series | \$ * | \$ 50,714 | \$ 701,892 | Notes | 5 | 163 | 157,852 |
| Cash Management | — | — | 21,026 | Bonds | 3 | 21 | 1,391 |
| Notes | — | 7,237 | 252,318 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 20 | 366 | 4,556 |
| Nonmarketable: | | | | Government Account Series | 99 | 103,583 | 1,784,863 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 478 | 5,288 |
| Cash Issue Price | 20 | 439 | 9,834 | State and Local Series | 2 | 2,371 | 12,374 |
| Interest Increment | — | 30 | 4,582 | Other | * | * | 46 |
| Government Account Series | — | 101,316 | 1,838,302 | | | | |
| Foreign Series | — | 134 | 5,886 | | | | |
| State and Local Series | — | 4,670 | 37,703 | | | | |
| Other | — | — | 47 | | | | |
| Total Issues | 20 | 164,540 | 2,904,809 | Total Redemptions | 128 | 159,244 | 2,715,519 |
| | | | | Net Change in Public Debt Outstanding | -108 | +5,296 | +189,289 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 20 | \$ 164,540 | \$ 2,904,809 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,526 | 19,324 |
| Bonds and Notes (-) | — | 39 | 404 |
| Government Account Transaction (-) | — | 101,086 | 1,840,006 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 30 | 4,582 |
| Total Public Debt Cash Receipts | 20 | 61,859 | 1,040,501 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 16 | 59,503 | 992,555 |
| Tax and Loan Note Accounts | 4 | 2,356 | 47,946 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 128 | 159,244 | 2,715,519 |
| Government Account Transactions (-) | 99 | 103,583 | 1,789,516 |
| Total Public Debt Cash Redemptions | 29 | 55,661 | 926,003 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,431 | \$ 36,092 | \$ 464,896 |
| Railroad Retirement Taxes | 25 | 270 | 3,368 |
| Excise Taxes | 75 | 1,834 | 25,603 |
| Corporation Income Taxes | 714 | 2,199 | 76,113 |
| Federal Unemployment Taxes | 24 | 184 | 5,634 |
| Change in Balance of Unclassified Taxes (closing balance \$10,598) | -1,635 | +3,400 | +4,892 |
| Total | 1,633 | 43,978 | 580,505 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 250 | 4,286 | 60,231 |
| Remittance Option Tax and Loan Depositories | 418 | 11,225 | 142,313 |
| Tax and Loan Note Accounts | 964 | 28,467 | 377,961 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,314,592 | \$2,314,700 | \$2,309,296 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 192 | 192 | 192 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,300,319 | 2,300,426 | 2,295,023 | 2,110,975 |
| Statutory Limit | 2,111,000 | 2,111,000 | 2,320,000 | 2,111,000 |

The temporary statutory debt limit of \$2,320.0 billion expired on July 17, 1987. The permanent debt limit of \$2,111.0 billion remains in effect. Debt issued prior to the expiration of the temporary ceiling remains valid.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 540 | \$ 1,703 | \$ 24,272 | \$ 26,515 |
| Investments | 17 | 115 | 837 | 968 |
| Withdrawals: | | | | |
| Treasury Initiated | — | 1 | — | 1 |
| Depositary Initiated | 5 | 59 | 815 | 879 |
| Closing Balance Today | 552 | 1,758 | 24,294 | 26,604 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 1,354 | \$ 69,021 |
| Business | 139 | 1,600 | 22,116 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, July 23, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,297 | \$ 6,038 | \$13,774 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 17,277 | 26,604 | 26,298 | 23,870 |
| Total Operating Balance | 20,574 | 32,642 | 40,072 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 17 | \$ 59,520 | \$ 992,572 | Public Debt Redemptions (Table III-B) | \$ 13,812 | \$ 69,473 | \$ 939,815 |
| Federal Reserve Earnings | — | 1,229 | 13,726 | Medicare | 243 | 5,356 | 65,980 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 994 | 16,505 | 203,539 | HHS Grants (selected) | 271 | 3,468 | 42,918 |
| Individual Income and Employment Taxes, Not Withheld | 132 | 2,434 | 134,706 | Unemployment Insurance Benefits | 34 | 807 | 13,070 |
| Estate and Gift Taxes | 22 | 431 | 5,869 | Interest on Public Debt | 3 | 5,840 | 99,954 |
| Customs and Certain Excise Taxes | 50 | 769 | 9,720 | Commodity Credit Corporation (net) | 36 | 738 | 19,187 |
| Deposits by States: | | | | Energy Grants and Payments | 33 | 632 | 8,652 |
| Social Security | * | 1 | 8,227 | Export-Import Bank (net) | 9 | -219 | -2,778 |
| Unemployment | 70 | 475 | 13,980 | Federal Highway Administration | * | 711 | 9,474 |
| Supplemental Security Income | — | 198 | 1,971 | Federal Financing Bank | 2 | 30 | 1,176 |
| Foreign Deposits, Military Sales | 5 | 689 | 5,611 | Food Stamps | 44 | 677 | 8,614 |
| Postal Service Receipts | 142 | 2,775 | 35,865 | Miscellaneous Food & Nutrition Service | 19 | 416 | 6,526 |
| Farmers Home Loan Repayments | 19 | 415 | 6,702 | Education Grants and Payments | 24 | 559 | 11,280 |
| Federal Financing Bank | 1 | 260 | 4,192 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 24 | 66 | 58 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts. | 397 | | |
| Sales of Gold & Silver Coins (net) | 4 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 36 | | |
| Total Other Deposits | 4 | 163 | 3,823 | Unclassified | 1,132 | 35,117 | 491,863 |
| Change in Balance of Uncollected Funds (closing balance \$133) | +31 | +6 | +387 | Total, Other Withdrawals | 1,565 | 50,290 | 656,312 |
| Transfers from Other Depositories | 11,846 | 49,054 | 507,618 | Transfers to Other Depositories | — | 6,691 | 72,600 |
| Total Federal Reserve Account | 13,355 | 134,991 | 1,948,566 | Total Federal Reserve Account | 16,096 | 145,469 | 1,952,778 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 2,359 | 47,949 | Transfers to Federal Reserve Banks (Table V) | 11,846 | 49,054 | 507,618 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,516 | 30,983 | 380,477 | Total Withdrawals (net of transfers) | 16,096 | 138,778 | 1,880,178 |
| Transfers from Federal Reserve Banks | — | 6,691 | 72,600 | Net Change in Operating Cash Balance | -12,068 | -19,497 | -10,809 |
| Total Tax and Loan Note Accounts (Table V) | 2,519 | 40,033 | 501,025 | | | | |
| Total Deposits (net of transfers) | 4,028 | 119,279 | 1,869,373 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 13,685 | \$ 65,946 | \$ 757,833 |
| Regular Series | \$ 11 | \$ 50,715 | \$ 701,893 | Notes | 4 | 168 | 157,856 |
| Cash Management | — | — | 21,026 | Bonds | 2 | 22 | 1,393 |
| Notes | — | 7,237 | 252,318 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 21 | 387 | 4,577 |
| Nonmarketable: | | | | Government Account Series | 702 | 104,285 | 1,785,565 |
| Savings and Retirement Plan Series | | | | Foreign Series | 100 | 578 | 5,388 |
| Cash Issue Price | 119 | 458 | 9,853 | State and Local Series | * | 2,371 | 12,375 |
| Interest Increment | — | 30 | 4,582 | Other | * | 1 | 46 |
| Government Account Series | — | 101,316 | 1,838,302 | | | | |
| Foreign Series | — | 134 | 5,886 | | | | |
| State and Local Series | — | 4,670 | 37,703 | | | | |
| Other | — | — | 47 | | | | |
| Total Issues | 20 | 164,560 | 2,904,829 | Total Redemptions | 14,514 | 173,758 | 2,730,033 |
| | | | | Net Change in Public Debt Outstanding | - 14,494 | - 9,198 | + 174,795 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 20 | \$ 164,560 | \$ 2,904,829 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,526 | 19,324 |
| Bonds and Notes (-) | — | 39 | 404 |
| Government Account Transaction (-) | — | 101,086 | 1,840,006 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 30 | 4,582 |
| Total Public Debt Cash Receipts | 20 | 61,879 | 1,040,521 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 17 | 59,520 | 992,572 |
| Tax and Loan Note Accounts | 3 | 2,359 | 47,949 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 14,514 | 173,758 | 2,730,033 |
| Government Account Transactions (-) | 702 | 104,285 | 1,790,218 |
| Total Public Debt Cash Redemptions | 13,812 | 69,473 | 939,815 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,300,098 | \$2,314,592 | \$2,309,296 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 195 | 192 | 192 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,285,828 | 2,300,319 | 2,295,023 | 2,110,975 |
| Statutory Limit | 2,111,000 | 2,111,000 | 2,320,000 | 2,111,000 |

The temporary statutory debt limit of \$2,320.0 billion expired on July 17, 1987. The permanent debt limit of \$2,111.0 billion remains in effect. Debt issued prior to the expiration of the temporary ceiling remains valid.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 552 | \$ 1,758 | \$ 24,294 | \$ 26,604 |
| Investments | 18 | 153 | 2,347 | 2,519 |
| Withdrawals: | | | | |
| Treasury Initiated | — | 1,619 | 9,718 | 11,337 |
| Depository Initiated | 5 | 25 | 480 | 509 |
| Closing Balance Today | 565 | 268 | 16,444 | 17,277 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|------------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 1,356 | \$ 69,023 |
| Business | 50 | 1,651 | 22,166 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,683 | \$ 38,775 | \$ 467,579 |
| Railroad Retirement Taxes | 1 | 271 | 3,369 |
| Excise Taxes | 28 | 1,863 | 25,631 |
| Corporation Income Taxes | 627 | 2,826 | 76,740 |
| Federal Unemployment Taxes | 27 | 210 | 5,660 |
| Change in Balance of Unclassified Taxes (closing balance \$10,742) | + 144 | + 3,544 | + 5,036 |
| Total | 3,510 | 47,488 | 584,015 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 187 | 4,474 | 60,419 |
| Remittance Option Tax and Loan Depositories | 807 | 12,032 | 143,120 |
| Tax and Loan Note Accounts | 2,516 | 30,983 | 380,477 |

*Reflects securities issued prior to July 18, 1987.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, July 24, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,595 | \$ 3,297 | \$13,774 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 16,032 | 17,277 | 26,296 | 23,870 |
| Total Operating Balance | 19,627 | 20,574 | 40,072 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 12 | \$ 59,532 | \$ 992,584 | Public Debt Redemptions (Table III-B) | \$ 23 | \$ 69,496 | \$ 939,838 |
| Federal Reserve Earnings | — | 1,229 | 13,726 | Medicare | 260 | 5,615 | 66,239 |
| Taxes Received through Federal Tax | | | | HHS Grants (selected) | 157 | 3,625 | 43,075 |
| Deposit System (Table IV) | 436 | 16,942 | 203,975 | Unemployment Insurance Benefits | 42 | 849 | 13,112 |
| Individual Income and Employment | | | | Interest on Public Debt | 3 | 5,843 | 99,956 |
| Taxes, Not Withheld | 104 | 2,538 | 134,810 | Commodity Credit Corporation (net) | 53 | 791 | 19,241 |
| Estate and Gift Taxes | 14 | 445 | 5,883 | Energy Grants and Payments | 38 | 669 | 8,690 |
| Customs and Certain Excise Taxes | 56 | 825 | 9,775 | Export-Import Bank (net) | 4 | —214 | —2,774 |
| Deposits by States: | | | | Federal Highway Administration | — | 711 | 9,474 |
| Social Security | * | 1 | 8,227 | Federal Financing Bank | 1 | 31 | 1,177 |
| Unemployment | 82 | 556 | 14,062 | Food Stamps | 42 | 719 | 8,656 |
| Supplemental Security Income | * | 199 | 1,971 | Miscellaneous Food & Nutrition Service | 37 | 453 | 6,563 |
| Foreign Deposits, Military Sales | * | 690 | 5,612 | Education Grants and Payments | 18 | 577 | 11,298 |
| Postal Service Receipts | 131 | 2,906 | 35,996 | Farmers Home loan disbursements | — | — | — |
| Farmers Home Loan Repayments | 17 | 432 | 6,719 | Other Withdrawals: | | | |
| Federal Financing Bank | * | 260 | 4,192 | Direct Deposit (EFT) for: | | | |
| Prepayment of Treasury Securities (net) | 23 | 88 | 81 | Federal Salaries | 317 | | |
| Other Deposits: | | | | | | | |
| Total Other Deposits | — | 163 | 3,823 | Unclassified | 1,483 | 36,600 | 493,346 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,800 | 52,090 | 658,112 |
| Funds (closing balance \$155) | —22 | —16 | +366 | Transfers to Other Depositories | — | 6,691 | 72,600 |
| Transfers from Other Depositories | 1,924 | 50,978 | 509,542 | Total Federal Reserve Account | 2,478 | 147,947 | 1,955,257 |
| Total Federal Reserve Account | 2,776 | 137,767 | 1,951,342 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks | | | |
| Public Debt Receipts (Table III-B) | 3 | 2,362 | 47,952 | (Table V) | 1,924 | 50,978 | 509,542 |
| Taxes Received through Federal | | | | Total Withdrawals (net of transfers) | 2,478 | 141,256 | 1,882,657 |
| Tax Deposit System (Table IV) | 676 | 31,658 | 381,152 | | | | |
| Transfers from Federal Reserve Banks | — | 6,691 | 72,600 | Net Change in Operating Cash Balance | —947 | —20,444 | —11,756 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 679 | 40,712 | 501,704 | | | | |
| Total Deposits (net of transfers) | 1,531 | 120,810 | 1,870,905 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|--|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 65,946 | \$ 757,833 |
| Regular Series | \$ 1* | \$ 50,715 | \$ 701,893 | Notes | 4 | 171 | 157,860 |
| Cash Management | — | — | 21,026 | Bonds | * | 22 | 1,393 |
| Notes | — | 7,237 | 252,318 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 19 | 406 | 4,596 |
| Nonmarketable: | | | | Government Account Series | 76 | 104,361 | 1,785,641 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 578 | 5,388 |
| Cash Issue Price | 115 | 473 | 9,868 | State and Local Series | 1 | 2,372 | 12,375 |
| Interest Increment | — | 30 | 4,582 | Other | * | 1 | 46 |
| Government Account Series | — | 101,316 | 1,838,302 | | | | |
| Foreign Series | — | 134 | 5,886 | | | | |
| State and Local Series | — | 4,670 | 37,703 | | | | |
| Other | — | — | 47 | | | | |
| Total Issues | 15 | 164,575 | 2,904,844 | Total Redemptions | 99 | 173,857 | 2,730,132 |
| | | | | Net Change in Public Debt Outstanding | -84 | -9,282 | +174,711 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 15 | \$ 164,575 | \$ 2,904,844 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,526 | 19,324 |
| Bonds and Notes (-) | — | 39 | 404 |
| Government Account Transaction (-) | — | 101,086 | 1,840,006 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 30 | 4,582 |
| Total Public Debt Cash Receipts | 15 | 61,894 | 1,040,536 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 12 | 59,532 | 992,584 |
| Tax and Loan Note Accounts | 3 | 2,362 | 47,952 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 99 | 173,857 | 2,730,132 |
| Government Account Transactions (-) | 76 | 104,361 | 1,790,294 |
| Total Public Debt Cash Redemptions | 23 | 69,496 | 939,838 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,300,013 | \$2,300,098 | \$2,309,296 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 196 | 195 | 192 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,285,744 | 2,285,828 | 2,295,023 | 2,110,975 |
| Statutory Limit | 2,111,000 | 2,111,000 | 2,320,000 | 2,111,000 |

The temporary statutory debt limit of \$2,320.0 billion expired on July 17, 1987. The permanent debt limit of \$2,111.0 billion remains in effect. Debt issued prior to the expiration of the temporary ceiling remains valid.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 565 | \$ 268 | \$ 16,444 | \$ 17,277 |
| Investments | 15 | 94 | 570 | 679 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 1,809 | 1,809 |
| Depositary Initiated | 6 | 8 | 102 | 115 |
| Closing Balance Today | 575 | 354 | 15,103 | 16,032 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|---------------|--------------------|---------------------|
| Individual Business | \$ 293 | \$ 1,649 | \$ 69,316 |
| | 5 | 1,656 | 22,171 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,785 | \$ 41,560 | \$ 470,364 |
| Railroad Retirement Taxes | 1 | 272 | 3,370 |
| Excise Taxes | 116 | 1,979 | 25,748 |
| Corporation Income Taxes | 188 | 3,013 | 76,928 |
| Federal Unemployment Taxes | 26 | 236 | 5,687 |
| Change in Balance of Unclassified Taxes (closing balance \$8,738) | -2,004 | +1,540 | +3,032 |
| Total | 1,112 | 48,601 | 585,128 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 160 | 4,634 | 60,579 |
| Remittance Option Tax and Loan Depositories | 277 | 12,308 | 143,397 |
| Tax and Loan Note Accounts | 676 | 31,658 | 381,152 |

*Reflects securities issued prior to July 18, 1987.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, July 27, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,146 | \$ 3,595 | \$13,774 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 15,073 | 16,032 | 26,298 | 23,870 |
| Total Operating Balance | 19,219 | 19,627 | 40,072 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 13 | \$ 59,545 | \$ 992,597 | Public Debt Redemptions (Table III-B) | \$ 30 | \$ 69,526 | \$ 939,868 |
| Federal Reserve Earnings | — | 1,229 | 13,726 | Medicare | 295 | 5,910 | 66,534 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 852 | 17,795 | 204,828 | HHS Grants (selected) | 138 | 3,763 | 43,213 |
| Individual Income and Employment Taxes, Not Withheld | 177 | 2,715 | 134,987 | Unemployment Insurance Benefits | 58 | 907 | 13,170 |
| Estate and Gift Taxes | 26 | 471 | 5,909 | Interest on Public Debt | 10 | 5,853 | 99,966 |
| Customs and Certain Excise Taxes | 41 | 865 | 9,816 | Commodity Credit Corporation (net) | 54 | 845 | 19,295 |
| Deposits by States: | | | | Energy Grants and Payments | 38 | 707 | 8,727 |
| Social Security | * | 1 | 8,228 | Export-Import Bank (net) | -1 | -215 | -2,775 |
| Unemployment | 92 | 649 | 14,154 | Federal Highway Administration | 296 | 1,007 | 9,770 |
| Supplemental Security Income | 1 | 199 | 1,972 | Federal Financing Bank | — | 31 | 1,177 |
| Foreign Deposits, Military Sales | 3 | 693 | 5,614 | Food Stamps | 31 | 750 | 8,687 |
| Postal Service Receipts | 135 | 3,041 | 36,130 | Miscellaneous Food & Nutrition Service | 24 | 477 | 6,587 |
| Farmers Home Loan Repayments | 19 | 451 | 6,738 | Education Grants and Payments | 34 | 611 | 11,332 |
| Federal Financing Bank | — | 260 | 4,192 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 76 | 164 | 157 | Other Withdrawals: | | | |
| Other Deposits: | | | | Prepmt. of For. Mil. Sales Cr. loan | -236 | | |
| Interest Recd from T & L Depositories | 109 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 124 | | |
| Total Other Deposits | 109 | 272 | 3,932 | Unclassified | 2,117 | 38,717 | 495,463 |
| Change in Balance of Uncollected Funds (closing balance \$99) | +56 | +40 | +422 | Total, Other Withdrawals | 2,004 | 54,094 | 660,116 |
| Transfers from Other Depositories | 1,961 | 52,939 | 511,503 | Transfers to Other Depositories | — | 6,691 | 72,600 |
| Total Federal Reserve Account | 3,562 | 141,330 | 1,954,905 | Total Federal Reserve Account | 3,011 | 150,958 | 1,958,268 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 2,365 | 47,955 | Transfers to Federal Reserve Banks (Table V) | 1,961 | 52,939 | 511,503 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 999 | 32,658 | 382,152 | Total Withdrawals (net of transfers) | 3,011 | 144,267 | 1,885,668 |
| Transfers from Federal Reserve Banks | — | 6,691 | 72,600 | Net Change in Operating Cash Balance | -408 | -20,852 | -12,164 |
| Total Tax and Loan Note Accounts (Table V) | 1,002 | 41,714 | 502,706 | | | | |
| Total Deposits (net of transfers) | 2,603 | 123,413 | 1,873,508 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Date Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 65,946 | \$ 757,833 |
| Regular Series | \$ — | \$ 50,715 | \$ 701,893 | Notes | 2 | 174 | 157,863 |
| Cash Management | — | — | 21,026 | Bonds | — | 22 | 1,393 |
| Notes | 1* | 7,237 | 252,318 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 21 | 426 | 4,617 |
| Nonmarketable: | | | | Government Account Series | 163 | 104,524 | 1,785,803 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 578 | 5,388 |
| Cash Issue Price | 116 | 489 | 9,884 | State and Local Series | 7 | 2,378 | 12,382 |
| Interest Increment | — | 30 | 4,582 | Other | — | 1 | 46 |
| Government Account Series | — | 101,316 | 1,838,302 | | | | |
| Foreign Series | — | 134 | 5,886 | | | | |
| State and Local Series | — | 4,670 | 37,703 | | | | |
| Other | — | — | 47 | | | | |
| Total Issues | 16 | 164,591 | 2,904,859 | Total Redemptions | 193 | 174,050 | 2,730,325 |
| | | | | Net Change in Public Debt Outstanding | -177 | -9,459 | +174,534 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 16 | \$ 164,591 | \$ 2,904,859 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | —* | 1,526 | 19,324 |
| Bonds and Notes (-) | — | 39 | 404 |
| Government Account Transaction (-) | — | 101,086 | 1,840,006 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 30 | 4,582 |
| Total Public Debt Cash Receipts | 16 | 61,910 | 1,040,551 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 13 | 59,545 | 992,597 |
| Tax and Loan Note Accounts | 3 | 2,365 | 47,955 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 193 | 174,050 | 2,730,325 |
| Government Account Transactions (-) | 163 | 104,524 | 1,790,457 |
| Total Public Debt Cash Redemptions | 30 | 69,526 | 939,868 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,324 | \$ 43,884 | \$ 472,688 |
| Railroad Retirement Taxes | 20 | 292 | 3,390 |
| Excise Taxes | 100 | 2,079 | 25,848 |
| Corporation Income Taxes | 267 | 3,280 | 77,195 |
| Federal Unemployment Taxes | 23 | 259 | 5,709 |
| Change in Balance of Unclassified Taxes (closing balance \$7,856) | -882 | +658 | +2,150 |
| Total | 1,851 | 50,452 | 586,979 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 407 | 5,041 | 60,986 |
| Remittance Option Tax and Loan Depositories | 445 | 12,753 | 143,842 |
| Tax and Loan Note Accounts | 999 | 32,658 | 382,152 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,299,836 | \$300,013 | \$2,309,296 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 196 | 196 | 192 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,285,567 | 2,285,744 | 2,295,023 | 2,110,975 |
| Statutory Limit | 2,111,000 | 2,111,000 | 2,320,000 | 2,111,000 |

The temporary statutory debt limit of \$2,320.0 billion expired on July 17, 1987. The permanent debt limit of \$2,111.0 billion remains in effect. Debt issued prior to the expiration of the temporary ceiling remains valid.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 575 | \$ 354 | \$ 15,103 | \$ 16,032 |
| Investments | 28 | 143 | 831 | 1,002 |
| Withdrawals: | | | | |
| Treasury Initiated | * | — | 1,812 | 1,813 |
| Depository Initiated | 9 | 14 | 126 | 149 |
| Closing Balance Today | 593 | 483 | 13,996 | 15,073 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 1,653 | \$ 69,320 |
| Business | 29 | 1,685 | 22,200 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

*Reflects securities issued prior to July 18, 1987.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, July 28, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,164 | \$ 4,146 | \$13,774 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 14,534 | 15,073 | 26,298 | 23,870 |
| Total Operating Balance | 18,698 | 19,219 | 40,072 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 10 | \$ 59,555 | \$ 992,607 | Public Debt Redemptions (Table III-B) | \$ 25 | \$ 69,551 | \$ 939,893 |
| Federal Reserve Earnings | — | 1,229 | 13,726 | Medicare | 202 | 6,113 | 66,737 |
| Taxes Received through Federal Tax | | | | HHS Grants (selected) | 127 | 3,890 | 43,340 |
| Deposit System (Table IV) | 610 | 18,405 | 205,438 | Unemployment Insurance Benefits | 61 | 968 | 13,231 |
| Individual Income and Employment | | | | Interest on Public Debt | 8 | 5,860 | 99,974 |
| Taxes, Not Withheld | 100 | 2,815 | 135,087 | Commodity Credit Corporation (net) | 29 | 874 | 19,323 |
| Estate and Gift Taxes | 33 | 504 | 5,941 | Energy Grants and Payments | 37 | 745 | 8,765 |
| Customs and Certain Excise Taxes | 51 | 916 | 9,867 | Export-Import Bank (net) | 3 | -213 | -2,773 |
| Deposits by States: | | | | Federal Highway Administration | 23 | 1,030 | 9,794 |
| Social Security | * | 1 | 8,228 | Federal Financing Bank | 1 | 32 | 1,177 |
| Unemployment | 151 | 800 | 14,305 | Food Stamps | 22 | 772 | 8,709 |
| Supplemental Security Income | — | 199 | 1,972 | Miscellaneous Food & Nutrition Service | 21 | 498 | 6,608 |
| Foreign Deposits, Military Sales | 2 | 695 | 5,617 | Education Grants and Payments | 42 | 652 | 11,373 |
| Postal Service Receipts | 184 | 3,225 | 36,315 | Farmers Home loan disbursements | — | — | — |
| Farmers Home Loan Repayments | 32 | 483 | 6,770 | Other Withdrawals: | | | |
| Federal Financing Bank | 3 | 264 | 4,195 | Direct Deposit (EFT) for: | | | |
| Prepayment of Treasury Securities (net) | 36 | 200 | 193 | Federal Salaries | 291 | | |
| Other Deposits: | | | | | | | |
| Total Other Deposits | — | 272 | 3,932 | Unclassified | 1,954 | 40,671 | 497,417 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,245 | 56,339 | 662,361 |
| Funds (closing balance \$108) | -10 | +31 | +412 | Transfers to Other Depositories | — | 6,691 | 72,600 |
| Transfers from Other Depositories | 1,661 | 54,600 | 513,164 | Total Federal Reserve Account | 2,845 | 153,803 | 1,961,113 |
| Total Federal Reserve Account | 2,863 | 144,193 | 1,957,768 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks | | | |
| Public Debt Receipts (Table III-B) | 2 | 2,367 | 47,956 | (Table V) | 1,661 | 54,600 | 513,164 |
| Taxes Received through Federal | | | | Total Withdrawals (net of transfers) | 2,845 | 147,112 | 1,888,513 |
| Tax Deposit System (Table IV) | 1,120 | 33,778 | 383,272 | | | | |
| Transfers from Federal Reserve Banks | — | 6,691 | 72,600 | Net Change in Operating Cash Balance | -521 | -21,374 | -12,686 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 1,122 | 42,836 | 503,828 | | | | |
| Total Deposits (net of transfers) | 2,324 | 125,738 | 1,875,832 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 65,946 | \$ 757,833 |
| Regular Series | \$ 1* | \$ 50,715 | \$ 701,893 | Notes | 3 | 177 | 157,865 |
| Cash Management | — | — | 21,026 | Bonds | — | 22 | 1,393 |
| Notes | 1* | 7,237 | 252,318 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 19 | 446 | 4,636 |
| Nonmarketable: | | | | Government Account Series | 175 | 104,699 | 1,785,978 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 578 | 5,388 |
| Cash Issue Price | 112 | 501 | 9,895 | State and Local Series | 3 | 2,381 | 12,385 |
| Interest Increment | — | 30 | 4,582 | Other | — | 1 | 46 |
| Government Account Series | — | 101,316 | 1,838,302 | | | | |
| Foreign Series | — | 134 | 5,886 | | | | |
| State and Local Series | — | 4,670 | 37,703 | | | | |
| Other | — | — | 47 | | | | |
| Total Issues | 12 | 164,602 | 2,904,871 | Total Redemptions | 200 | 174,249 | 2,730,525 |
| | | | | Net Change in Public Debt Outstanding | - 188 | - 9,647 | + 174,346 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 12 | \$ 164,602 | \$ 2,904,871 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,526 | 19,324 |
| Bonds and Notes (-) | * | 39 | 404 |
| Government Account Transaction (-) | — | 101,086 | 1,840,006 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 30 | 4,582 |
| Total Public Debt Cash Receipts | 12 | 61,921 | 1,040,563 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 10 | 59,555 | 992,607 |
| Tax and Loan Note Accounts | 2 | 2,367 | 47,956 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 200 | 174,249 | 2,730,525 |
| Government Account Transactions (-) | 175 | 104,699 | 1,790,631 |
| Total Public Debt Cash Redemptions | 25 | 69,551 | 939,893 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,446 | \$ 46,330 | \$ 475,134 |
| Railroad Retirement Taxes | 3 | 295 | 3,393 |
| Excise Taxes | 50 | 2,129 | 25,898 |
| Corporation Income Taxes | 68 | 3,348 | 77,263 |
| Federal Unemployment Taxes | 24 | 282 | 5,733 |
| Change in Balance of Unclassified Taxes (closing balance \$6,995) | - 861 | - 203 | + 1,289 |
| Total | 1,730 | 52,182 | 588,710 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 154 | 5,196 | 61,141 |
| Remittance Option Tax and Loan Depositories | 456 | 13,209 | 144,297 |
| Tax and Loan Note Accounts | 1,120 | 33,778 | 383,272 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,299,649 | \$ 2,299,836 | \$ 2,309,296 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 197 | 196 | 192 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,285,381 | 2,285,567 | 2,295,023 | 2,110,975 |
| Statutory Limit | 2,111,000 | 2,111,000 | 2,320,000 | 2,111,000 |

The temporary statutory debt limit of \$2,320.0 billion expired on July 17, 1987. The permanent debt limit of \$2,111.0 billion remains in effect. Debt issued prior to the expiration of the temporary ceiling remains valid.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 593 | \$ 483 | \$ 13,996 | \$ 15,073 |
| Investments | 14 | 112 | 996 | 1,122 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 1,400 | 1,400 |
| Depositary Initiated | 5 | 26 | 231 | 261 |
| Closing Balance Today | 602 | 569 | 13,362 | 14,534 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual Business | \$ 6 | \$ 1,659 | \$ 69,326 |
| | 258 | 1,943 | 22,458 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

*Reflects securities issued prior to July 18, 1987.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, July 29, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,711 | \$ 4,164 | \$13,774 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 14,269 | 14,534 | 26,298 | 23,870 |
| Total Operating Balance | 18,979 | 18,698 | 40,072 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 11 | \$ 59,565 | \$ 992,617 | Public Debt Redemptions (Table III-B) | \$ 24 | \$ 69,575 | \$ 939,917 |
| Federal Reserve Earnings | 312 | 1,542 | 14,039 | Medicare | 302 | 6,415 | 67,039 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,086 | 19,490 | 206,524 | HHS Grants (selected) | 240 | 4,130 | 43,580 |
| Individual Income and Employment Taxes, Not Withheld | 99 | 2,914 | 135,186 | Unemployment Insurance Benefits | 54 | 1,022 | 13,285 |
| Estate and Gift Taxes | 23 | 526 | 5,964 | Interest on Public Debt | 4 | 5,865 | 99,978 |
| Customs and Certain Excise Taxes | 1,127 | 1,043 | 9,994 | Commodity Credit Corporation (net) | 29 | 903 | 19,353 |
| Deposits by States: | | | | Energy Grants and Payments | 56 | 800 | 8,820 |
| Social Security | * | 1 | 8,228 | Export-Import Bank (net) | -26 | -239 | -2,799 |
| Unemployment | 197 | 997 | 14,502 | Federal Highway Administration | 2 | 1,032 | 9,795 |
| Supplemental Security Income | * | 199 | 1,972 | Federal Financing Bank | — | 32 | 1,177 |
| Foreign Deposits, Military Sales | 3 | 697 | 5,619 | Food Stamps | 28 | 800 | 8,737 |
| Postal Service Receipts | 154 | 3,379 | 36,469 | Miscellaneous Food & Nutrition Service | 42 | 540 | 6,650 |
| Farmers Home Loan Repayments | 23 | 507 | 6,793 | Education Grants and Payments | 26 | 679 | 11,399 |
| Federal Financing Bank | 1 | 264 | 4,196 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 15 | 216 | 209 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | -106 | | |
| Total Other Deposits | — | 272 | 3,932 | Direct Deposit (EFT) for: | | | |
| Change in Balance of Uncollected Funds (closing balance \$109) | * | +30 | +412 | Federal Salaries | 89 | | |
| Transfers from Other Depositories | 1,126 | 55,726 | 514,290 | Unclassified | 1,866 | 42,537 | 499,283 |
| Total Federal Reserve Account | 3,178 | 147,371 | 1,960,945 | Total, Other Withdrawals | 1,850 | 58,189 | 664,211 |
| Tax and Loan Note Accounts: | | | | Transfers to Other Depositories | — | 6,691 | 72,600 |
| Public Debt Receipts (Table III-B) | 2 | 2,368 | 47,958 | Total Federal Reserve Account | 2,631 | 156,434 | 1,963,743 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 859 | 34,637 | 384,131 | Tax and Loan Note Accounts: | | | |
| Transfers from Federal Reserve Banks | — | 6,691 | 72,600 | Transfers to Federal Reserve Banks (Table V) | 1,126 | 55,726 | 514,290 |
| Total Tax and Loan Note Accounts (Table V) | 861 | 43,697 | 504,689 | Total Withdrawals (net of transfers) | 2,631 | 149,742 | 1,891,143 |
| Total Deposits (net of transfers) | 2,913 | 128,650 | 1,878,744 | Net Change in Operating Cash Balance | +282 | -21,092 | -12,404 |

* Includes adjustment of \$58 million not previously reported in July, 1987

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------------|--------------------|---------------------|---------------------------------------|--------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 1 | \$ 65,947 | \$ 757,834 |
| Regular Series | \$ — | \$ 50,715 | \$ 701,893 | Notes | 3 | 180 | 157,869 |
| Cash Management | — | — | 21,026 | Bonds | 1 | 23 | 1,394 |
| Notes | — | 7,237 | 252,318 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 18 | 464 | 4,654 |
| Nonmarketable: | | | | Government Account Series | 1,284 | 105,983 | 1,787,262 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 578 | 5,388 |
| Cash Issue Price | ² 12 | 513 | 9,908 | State and Local Series | • | 2,382 | 12,385 |
| Interest Increment | — | 30 | 4,582 | Other | • | 1 | 46 |
| Government Account Series | — | 101,316 | 1,838,302 | | | | |
| Foreign Series | — | 134 | 5,886 | | | | |
| State and Local Series | — | 4,670 | 37,703 | | | | |
| Other | — | — | 47 | | | | |
| Total Issues | 12 | 164,615 | 2,904,883 | Total Redemptions | 1,308 | 175,558 | 2,731,833 |
| | | | | Net Change in Public Debt Outstanding | -1,296 | -10,943 | +173,050 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 12 | \$ 164,615 | \$ 2,904,883 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | — | 1,526 | 19,324 |
| Bonds and Notes (-) | — | 39 | 404 |
| Government Account Transaction (-) | — | 101,086 | 1,840,006 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 30 | 4,582 |
| Total Public Debt Cash Receipts | 12 | 61,934 | 1,040,575 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 11 | 59,565 | 992,617 |
| Tax and Loan Note Accounts | 2 | 2,368 | 47,958 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 1,308 | 175,558 | 2,731,833 |
| Government Account Transactions (-) | 1,284 | 105,983 | 1,791,916 |
| Total Public Debt Cash Redemptions | 24 | 69,575 | 939,917 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,238 | \$ 48,568 | \$ 477,372 |
| Railroad Retirement Taxes | 53 | 348 | 3,446 |
| Excise Taxes | 343 | 2,472 | 26,241 |
| Corporation Income Taxes | 35 | 3,383 | 77,297 |
| Federal Unemployment Taxes | 33 | 316 | 5,766 |
| Change in Balance of Unclassified Taxes (closing balance \$6,238) | -757 | -960 | +532 |
| Total | 1,945 | 54,127 | 590,655 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 698 | 5,893 | 61,838 |
| Remittance Option Tax and Loan Depositories | 388 | 13,597 | 144,685 |
| Tax and Loan Note Accounts | 859 | 34,637 | 384,131 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,298,353 | \$2,299,649 | \$2,309,296 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 197 | 197 | 192 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,284,085 | 2,285,381 | 2,295,023 | 2,110,975 |
| Statutory Limit | 2,111,000 | 2,111,000 | 2,320,000 | 2,111,000 |

The temporary statutory debt limit of \$2,320.0 billion expired on July 17, 1987. The permanent debt limit of \$2,111.0 billion remains in effect. Debt issued prior to the expiration of the temporary ceiling remains valid.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 602 | \$ 569 | \$ 13,362 | \$ 14,534 |
| Investments | 16 | 101 | 745 | 861 |
| Withdrawals: | | | | |
| Treasury Initiated | 552 | 352 | — | 904 |
| Depository Initiated | 1 | 8 | 213 | 222 |
| Closing Balance Today | 65 | 309 | 13,894 | 14,269 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 1,662 | \$ 69,328 |
| Business | 19 | 1,962 | 22,477 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

² Reflects securities issued prior to July 18, 1987.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, July 30, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,811 | \$ 4,711 | \$13,774 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 16,034 | 14,269 | 26,298 | 23,870 |
| Total Operating Balance | 21,845 | 18,979 | 40,072 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 14,959 | \$ 74,524 | \$1,007,576 | Public Debt Redemptions (Table III-B) | \$ 13,775 | \$ 83,350 | \$953,693 |
| Federal Reserve Earnings | — | 1,542 | 14,039 | Medicare | 291 | 6,705 | 67,329 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,066 | 20,556 | 207,590 | HHS Grants (selected) | 160 | 4,290 | 43,740 |
| Individual Income and Employment Taxes, Not Withheld | 110 | 3,024 | 135,297 | Unemployment Insurance Benefits | 50 | 1,072 | 13,336 |
| Estate and Gift Taxes | 76 | 602 | 6,040 | Interest on Public Debt | 3 | 5,867 | 99,981 |
| Customs and Certain Excise Taxes | 64 | 1,107 | 10,058 | Commodity Credit Corporation (net) | 51 | 955 | 19,404 |
| Deposits by States: | | | | Energy Grants and Payments | 34 | 834 | 8,855 |
| Social Security | — | 1 | 8,228 | Export-Import Bank (net) | — | — | — |
| Unemployment | 185 | 1,182 | 14,688 | Federal Highway Administration | 3 | 1,035 | 9,798 |
| Supplemental Security Income | — | 200 | 1,972 | Federal Financing Bank | 5 | 36 | 1,182 |
| Foreign Deposits, Military Sales | 1 | 699 | 5,621 | Food Stamps | 23 | 823 | 8,760 |
| Postal Service Receipts | 145 | 3,524 | 36,613 | Miscellaneous Food & Nutrition Service | 19 | 559 | 6,669 |
| Farmers Home Loan Repayments | 17 | 524 | 6,810 | Education Grants and Payments | 33 | 711 | 11,432 |
| Federal Financing Bank | 1 | 265 | 4,196 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | —197 | 19 | 12 | Other Withdrawals: | | | |
| Other Deposits: | | | | Hud: Housing Assistance | 130 | | |
| Sales of Gold & Silver Coins (net) | —3 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 186 | | |
| | | | | Military Active Duty Pay | 282 | | |
| Total Other Deposits | —3 | 269 | 3,929 | Unclassified | 1,336 | 43,873 | 500,619 |
| Change in Balance of Uncollected Funds (closing balance \$119) | —10 | +20 | +401 | Total, Other Withdrawals | 1,934 | 60,123 | 666,145 |
| Transfers from Other Depositories | 1,062 | 56,789 | 515,353 | Transfers to Other Depositories | — | 6,691 | 72,600 |
| Total Federal Reserve Account | 17,477 | 164,847 | 1,978,422 | Total Federal Reserve Account | 16,377 | 172,811 | 1,980,121 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 1 | 2,370 | 47,959 | Transfers to Federal Reserve Banks (Table V) | 1,062 | 56,789 | 515,353 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,827 | 37,464 | 386,958 | Total Withdrawals (net of transfers) | 16,377 | 166,120 | 1,907,521 |
| Transfers from Federal Reserve Banks | — | 6,691 | 72,600 | Net Change in Operating Cash Balance | +2,866 | —18,226 | —9,538 |
| Total Tax and Loan Note Accounts (Table V) | 2,828 | 46,525 | 507,517 | | | | |
| Total Deposits (net of transfers) | 19,243 | 147,892 | 1,897,986 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

Thursday, July 30, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 13,167 | \$ 63,882 | \$ 715,060 | Notes | \$ 13,686 | \$ 79,633 | \$ 771,520 |
| Cash Management | — | — | 21,026 | Bonds | 2 | 182 | 157,870 |
| Notes | — | 7,237 | 252,318 | Federal Financing Bank | — | 23 | 1,394 |
| Bonds | — | — | 28,218 | Nonmarketable: | — | — | 5,000 |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 18 | 482 | 4,672 |
| Nonmarketable: | | | | Government Account Series | 392 | 106,374 | 1,787,654 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 578 | 5,388 |
| Cash Issue Price | 41 | 554 | 9,949 | State and Local Series | 70 | 2,452 | 12,455 |
| Interest Increment | 543 | 573 | 5,125 | Other | — | 1 | 46 |
| Government Account Series | 4,965 | 106,281 | 1,843,267 | | | | |
| Foreign Series | — | 134 | 5,886 | | | | |
| State and Local Series | 62 | 4,732 | 37,765 | | | | |
| Other | 2,000 | 2,000 | 2,047 | | | | |
| Total Issues | 20,779 | 185,394 | 2,925,662 | Total Redemptions | 14,167 | 189,725 | 2,746,000 |
| | | | | Net Change in Public Debt Outstanding | + 6,612 | - 4,331 | + 179,662 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 20,779 | \$ 185,394 | \$ 2,925,662 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 311 | 1,837 | 19,635 |
| Bonds and Notes (-) | — | 39 | 404 |
| Government Account Transaction (-) | 4,965 | 106,051 | 1,844,971 |
| Interest Increment on Savings and Retirement Plan Series (-) | 543 | 573 | 5,125 |
| Total Public Debt Cash Receipts | 14,960 | 76,894 | 1,055,536 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 14,959 | 74,524 | 1,007,576 |
| Tax and Loan Note Accounts | 1 | 2,370 | 47,959 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 14,167 | 189,725 | 2,746,000 |
| Government Account Transactions (-) | 392 | 106,374 | 1,792,307 |
| Total Public Debt Cash Redemptions | 13,775 | 83,350 | 953,693 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,498 | \$ 50,066 | \$ 478,869 |
| Railroad Retirement Taxes | 1 | 349 | 3,447 |
| Excise Taxes | 227 | 2,699 | 26,468 |
| Corporation Income Taxes | 86 | 3,469 | 77,384 |
| Federal Unemployment Taxes | 30 | 346 | 5,796 |
| Change in Balance of Unclassified Taxes (closing balance \$8,290) | + 2,052 | + 1,092 | + 2,584 |
| Total | 3,893 | 58,020 | 594,547 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 164 | 6,057 | 62,002 |
| Remittance Option Tax and Loan Depositories | 902 | 14,499 | 145,587 |
| Tax and Loan Note Accounts | 2,827 | 37,464 | 386,958 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,304,965 | \$2,298,353 | \$2,309,296 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 197 | 197 | 192 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,290,697 | 2,284,085 | 2,295,023 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,111,000 | 2,320,000 | 2,111,000 |

Act of July 30, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through August 6, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 65 | \$ 309 | \$ 13,894 | \$ 14,269 |
| Investments | 20 | 177 | 2,631 | 2,828 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | — | 49 | 1,013 | 1,062 |
| Closing Balance Today | 85 | 437 | 15,512 | 16,034 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual Business | \$ 8 | \$ 1,670 | \$ 69,337 |
| | 102 | 2,064 | 22,579 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

DAILY TREASURY STATEMENT
Cash and debt operations of the United States Treasury
Friday, July 31, 1987
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,365 | \$ 5,811 | \$13,774 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 14,052 | 16,034 | 26,298 | 23,870 |
| Total Operating Balance | 19,416 | 21,845 | 40,072 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 11,398 | \$ 85,922 | \$1,018,974 | Public Debt Redemptions (Table III-B) | \$ 10,349 | \$ 93,699 | \$ 964,041 |
| Federal Reserve Earnings | — | 1,542 | 14,039 | Medicare | 533 | 7,238 | 67,862 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 969 | 21,525 | 208,559 | HHS Grants (selected) | 201 | 4,491 | 43,941 |
| Individual Income and Employment Taxes, Not Withheld | 75 | 3,100 | 135,372 | Unemployment Insurance Benefits | 38 | 1,111 | 13,374 |
| Estate and Gift Taxes | 29 | 632 | 6,069 | Interest on Public Debt | 1,604 | 7,472 | 101,585 |
| Customs and Certain Excise Taxes | 78 | 1,185 | 10,136 | Commodity Credit Corporation (net) | 40 | 995 | 19,444 |
| Deposits by States: | | | | Energy Grants and Payments | 68 | 903 | 8,923 |
| Social Security | * | 1 | 8,228 | Export-Import Bank (net) | -250 | -493 | -3,053 |
| Unemployment | 241 | 1,423 | 14,928 | Federal Highway Administration | — | 1,035 | 9,798 |
| Supplemental Security Income | 194 | 394 | 2,166 | Federal Financing Bank | 1 | 37 | 1,183 |
| Foreign Deposits, Military Sales | * | 699 | 5,621 | Food Stamps | 28 | 850 | 8,787 |
| Postal Service Receipts | 139 | 3,663 | 36,752 | Miscellaneous Food & Nutrition Service | 28 | 588 | 6,697 |
| Farmers Home Loan Repayments | 19 | 542 | 6,829 | Education Grants and Payments | 34 | 746 | 11,466 |
| Federal Financing Bank | 31 | 296 | 4,227 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | -21 | -2 | -9 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts. | 87 | | |
| Minerals Management Svc/Collections | 226 | | | DoE: Nuclear Waste Fund | -76 | | |
| Sales of Gold & Silver Coins (net) | 2 | | | Federal Deposit Insurance Corp. | -51 | | |
| Railroad Unemployment Ins. | 48 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 122 | | |
| Total Other Deposits | 276 | 545 | 4,205 | Military Active Duty Pay | 1,054 | | |
| Change in Balance of Uncollected Funds (closing balance \$145) | -26 | -6 | +376 | Supple. Security Income Benefits | 155 | | |
| Transfers from Other Depositories | 2,751 | 59,539 | 518,104 | Veterans Benefits | 522 | | |
| Total Federal Reserve Account | 16,154 | 181,001 | 1,994,576 | Unclassified | 2,112 | 45,985 | 502,731 |
| Tax and Loan Note Accounts: | | | | Total, Other Withdrawals | 3,925 | 64,048 | 670,070 |
| Public Debt Receipts (Table III-B) | 1 | 2,371 | 47,960 | Transfers to Other Depositories | — | 6,691 | 72,600 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 767 | 38,231 | 387,725 | Total Federal Reserve Account | 16,600 | 189,411 | 1,996,720 |
| Transfers from Federal Reserve Banks | — | 6,691 | 72,600 | Tax and Loan Note Accounts: | | | |
| Total Tax and Loan Note Accounts (Table V) | 768 | 47,293 | 508,285 | Transfers to Federal Reserve Banks (Table V) | 2,751 | 59,539 | 518,104 |
| Total Deposits (net of transfers) | 14,171 | 162,063 | 1,912,157 | Total Withdrawals (net of transfers) | 16,600 | 182,719 | 1,924,120 |
| | | | | Net Change in Operating Cash Balance | -2,429 | -20,655 | -11,967 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ — | \$ 79,633 | \$ 771,520 |
| Regular Series | \$ 15 | \$ 63,898 | \$ 715,076 | Notes | 10,073 | 10,254 | 167,943 |
| Cash Management | — | — | 21,026 | Bonds | — | 23 | 1,394 |
| Notes | 11,317 | 18,554 | 263,635 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 16 | 498 | 4,688 |
| Nonmarketable: | | | | Government Account Series | 5,613 | 111,988 | 1,793,267 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | 200 | 778 | 5,588 |
| Cash Issue Price | 18 | 572 | 9,967 | State and Local Series | 60 | 2,512 | 12,515 |
| Interest Increment | — | 573 | 5,125 | Other | — | 1 | 46 |
| Government Account Series | 6,567 | 112,848 | 1,849,835 | | | | |
| Foreign Series | — | 134 | 5,886 | | | | |
| State and Local Series | 57 | 4,789 | 37,822 | | | | |
| Other | — | 2,000 | 2,047 | | | | |
| Total Issues | 17,975 | 203,368 | 2,943,637 | Total Redemptions | 15,962 | 205,687 | 2,761,962 |
| | | | | Net Change in Public Debt Outstanding | +2,013 | -2,318 | +181,674 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 17,975 | \$ 203,368 | \$ 2,943,637 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | • | 1,837 | 19,635 |
| Bonds and Notes (-) | 7 | 47 | 412 |
| Government Account Transaction (-) | 6,567 | 112,619 | 1,851,538 |
| Interest Increment on Savings and Retirement Plan Series (-) | • | 573 | 5,125 |
| Total Public Debt Cash Receipts | 11,399 | 88,293 | 1,066,934 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 11,398 | 85,922 | 1,018,974 |
| Tax and Loan Note Accounts | 1 | 2,371 | 47,960 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 15,962 | 205,687 | 2,761,962 |
| Government Account Transactions (-) | 5,613 | 111,988 | 1,797,920 |
| Total Public Debt Cash Redemptions | 10,349 | 93,699 | 964,041 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,516 | \$ 51,581 | \$ 480,385 |
| Railroad Retirement Taxes | 15 | 364 | 3,462 |
| Excise Taxes | 89 | 2,788 | 26,556 |
| Corporation Income Taxes | 45 | 3,515 | 77,429 |
| Federal Unemployment Taxes | 39 | 384 | 5,835 |
| Change in Balance of Unclassified Taxes (closing balance \$8,322) | +32 | +1,124 | +2,616 |
| Total | 1,736 | 59,756 | 596,284 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 599 | 6,657 | 62,602 |
| Remittance Option Tax and Loan Depositories | 369 | 14,868 | 145,957 |
| Tax and Loan Note Accounts | 767 | 38,231 | 387,725 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,306,977 | \$2,304,965 | \$2,309,296 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 197 | 197 | 192 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,292,709 | 2,290,697 | 2,295,023 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of July 30, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through August 6, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 85 | \$ 437 | \$ 15,512 | \$ 16,034 |
| Investments | 20 | 113 | 635 | 768 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 2,637 | 2,637 |
| Depositary Initiated | 1 | 18 | 95 | 114 |
| Closing Balance Today | 104 | 532 | 13,415 | 14,052 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------|---------------|--------------------|---------------------|
| Individual | \$ 354 | \$ 2,024 | \$ 69,691 |
| Business | 99 | 2,162 | 22,678 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, August 3, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,872 | \$ 5,365 | \$ 5,365 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 15,254 | 14,052 | 14,052 | 23,870 |
| Total Operating Balance | 20,126 | 19,416 | 19,416 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 14,987 | \$ 14,987 | \$ 1,033,961 | Public Debt Redemptions (Table III-B) | \$ 3,155 | \$ 3,155 | \$ 967,196 |
| Federal Reserve Earnings | — | — | 14,039 | Medicare | 374 | 374 | 68,236 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 943 | 943 | 209,501 | HMS Grants (selected) | 376 | 376 | 44,317 |
| Individual Income and Employment Taxes, Not Withheld | 82 | 82 | 135,454 | Unemployment Insurance Benefits | 57 | 57 | 13,431 |
| Estate and Gift Taxes | 30 | 30 | 6,099 | Interest on Public Debt | 398 | 398 | 101,984 |
| Customs and Certain Excise Taxes | 67 | 67 | 10,203 | Commodity Credit Corporation (net) | 36 | 36 | 19,480 |
| Deposits by States: | | | | Energy Grants and Payments | 88 | 88 | 9,011 |
| Social Security | * | * | 8,228 | Export-Import Bank (net) | -26 | -26 | -3,079 |
| Unemployment | 293 | 293 | 15,221 | Federal Highway Administration | 236 | 236 | 10,034 |
| Supplemental Security Income | 12 | 12 | 2,178 | Federal Financing Bank | 5 | 5 | 1,188 |
| Foreign Deposits, Military Sales | 310 | 310 | 5,931 | Food Stamps | 22 | 22 | 8,809 |
| Postal Service Receipts | 245 | 245 | 36,998 | Miscellaneous Food & Nutrition Service | 11 | 11 | 6,708 |
| Farmers Home Loan Repayments | 25 | 25 | 6,854 | Education Grants and Payments | 25 | 25 | 11,491 |
| Federal Financing Bank | 14 | 14 | 4,241 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 45 | 45 | 37 | Other Withdrawals: | | | |
| Other Deposits: | | | | Hud: Housing Assistance | 392 | | |
| Total Other Deposits | — | — | 4,205 | Fed. Savings & Loan Insurance Corp. | -50 | | |
| Change in Balance of Uncollected Funds (closing balance \$132) | + 14 | + 14 | + 389 | Federal Deposit Insurance Corp. | -53 | | |
| Transfers from Other Depositories | 500 | 500 | 518,604 | Direct Deposit (EFT) for: | | | |
| Total Federal Reserve Account | 17,566 | 17,566 | 2,012,141 | Federal Salaries | 23 | | |
| Tax and Loan Note Accounts: | | | | Military Retirement | 1,027 | | |
| Public Debt Receipts (Table III-B) | 3 | 3 | 47,963 | Social Security Benefits | 7,958 | | |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,700 | 1,700 | 389,424 | Civil Service Retirement | 1,143 | | |
| Transfers from Federal Reserve Banks | — | — | 72,600 | Railroad Retirement | 289 | | |
| Total Tax and Loan Note Accounts (Table V) | 1,702 | 1,702 | 1,509,988 | Unclassified | 2,572 | 2,572 | 505,303 |
| Total Deposits (net of transfers) | 18,768 | 18,768 | 930,925 | Total, Other Withdrawals | 13,302 | 13,302 | 683,372 |
| | | | | Transfers to Other Depositories | — | — | 72,600 |
| | | | | Total Federal Reserve Account | 18,058 | 18,058 | 2,014,778 |
| | | | | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Banks (Table V) | 500 | 500 | 518,604 |
| | | | | Total Withdrawals (net of transfers) | 18,058 | 18,058 | 1,942,178 |
| | | | | Net Change in Operating Cash Balance | + 710 | + 710 | - 11,257 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 14,723 | \$ 14,723 | \$ 729,798 | Notes | \$ - 1 | \$ - 1 | \$ 771,519 |
| Cash Management | — | — | 21,026 | Bonds | 16 | 16 | 167,959 |
| Notes | 14 | 14 | 263,650 | Federal Financing Bank | — | — | 1,395 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | 5,000 |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 23 | 23 | 4,711 |
| Nonmarketable: | | | | Government Account Series | 22,420 | 22,420 | 1,815,687 |
| Savings and Retirement Plan Series | | | | Foreign Series | 594 | 594 | 6,182 |
| Cash Issue Price | 21 | 21 | 9,987 | State and Local Series | 522 | 522 | 13,038 |
| Interest Increment | — | — | 5,125 | Other | 2,000 | 2,000 | 2,046 |
| Government Account Series | 30,661 | 30,661 | 1,880,496 | | | | |
| Foreign Series | 494 | 494 | 6,380 | | | | |
| State and Local Series | 82 | 82 | 37,905 | | | | |
| Other | * | * | 2,048 | | | | |
| Total Issues | 45,995 | 45,995 | 2,989,632 | Total Redemptions | 25,575 | 25,575 | 2,787,537 |
| | | | | Net Change in Public Debt Outstanding | + 20,420 | + 20,420 | + 202,095 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 45,995 | \$ 45,995 | \$ 2,989,632 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 344 | 344 | 19,979 |
| Bonds and Notes (-) | — | — | 412 |
| Government Account Transaction (-) | 30,661 | 30,661 | 1,882,199 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 5,125 |
| Total Public Debt Cash Receipts | 14,990 | 14,990 | 1,081,924 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 14,987 | 14,987 | 1,033,961 |
| Tax and Loan Note Accounts | 3 | 3 | 47,963 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 25,575 | 25,575 | 2,787,537 |
| Government Account Transactions (-) | 22,420 | 22,420 | 1,820,340 |
| Total Public Debt Cash Redemptions | 3,155 | 3,155 | 967,196 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,327,397 | \$2,306,977 | \$2,306,977 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 197 | 197 | 197 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,313,129 | 2,292,709 | 2,292,709 | 2,110,975 |
| Statutory Limit | 3,320,000 | 3,320,000 | 3,320,000 | 2,111,000 |

Act of July 30, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through August 6, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,445 | \$ 1,445 | \$ 481,830 |
| Railroad Retirement Taxes | — | — | 3,462 |
| Excise Taxes | 64 | 64 | 26,620 |
| Corporation Income Taxes | 19 | 19 | 77,448 |
| Federal Unemployment Taxes | 44 | 44 | 5,879 |
| Change in Balance of Unclassified Taxes (closing balance \$9,393) | + 1,071 | + 1,071 | + 3,687 |
| Total | 2,643 | 2,643 | 598,926 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 137 | 137 | 62,739 |
| Remittance Option Tax and Loan Depositories | 806 | 806 | 146,762 |
| Tax and Loan Note Accounts | 1,700 | 1,700 | 389,424 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 104 | \$ 532 | \$ 13,415 | \$ 14,052 |
| Investments | 43 | 217 | 1,442 | 1,702 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 2 | 46 | 451 | 500 |
| Closing Balance Today | 145 | 703 | 14,406 | 15,254 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 4 | \$ 69,695 |
| Business | 14 | 14 | 22,691 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, August 4, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,455 | \$ 4,872 | \$ 5,365 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 12,559 | 15,254 | 14,052 | 23,870 |
| Total Operating Balance | 18,014 | 20,126 | 19,416 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 175 | \$ 15,162 | \$ 1,034,136 | Public Debt Redemptions (Table III-B) | \$ 42 | \$ 3,197 | \$ 967,238 |
| Federal Reserve Earnings | — | — | 14,039 | Medicare | 252 | 626 | 68,488 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 919 | 1,862 | 210,421 | HHS Grants (selected) | 248 | 624 | 44,565 |
| Individual Income and Employment Taxes, Not Withheld | 114 | 196 | 135,568 | Unemployment Insurance Benefits | 60 | 117 | 13,491 |
| Estate and Gift Taxes | 30 | 60 | 6,129 | Interest on Public Debt | 16 | 414 | 101,999 |
| Customs and Certain Excise Taxes | 74 | 141 | 10,277 | Commodity Credit Corporation (net) | 47 | 82 | 19,526 |
| Deposits by States: | | | | Energy Grants and Payments | 28 | 115 | 9,038 |
| Social Security | 1 | 1 | 8,229 | Export-Import Bank (net) | -5 | -31 | -3,084 |
| Unemployment | 575 | 867 | 15,796 | Federal Highway Administration | — | 236 | 10,034 |
| Supplemental Security Income | — | 12 | 2,178 | Federal Financing Bank | — | 5 | 1,188 |
| Foreign Deposits, Military Sales | 1 | 310 | 5,931 | Food Stamps | 15 | 37 | 8,824 |
| Postal Service Receipts | 210 | 456 | 37,208 | Miscellaneous Food & Nutrition Service | 43 | 53 | 6,751 |
| Farmers Home Loan Repayments | 37 | 62 | 6,891 | Education Grants and Payments | 35 | 60 | 11,526 |
| Federal Financing Bank | 7 | 21 | 4,248 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 102 | 147 | 138 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Savings & Loan Insurance Corp. | 68 | | |
| Total Other Deposits | — | — | 4,205 | Federal Deposit Insurance Corp. | -413 | | |
| Change in Balance of Uncollected Funds (closing balance \$191) | -60 | -46 | +329 | Direct Deposit (EFT) for: | | | |
| Transfers from Other Depositories | 3,760 | 4,261 | 522,364 | Federal Salaries | 10 | | |
| Total Federal Reserve Account | 5,945 | 23,511 | 2,018,087 | Unclassified | 4,918 | 7,490 | 510,221 |
| Tax and Loan Note Accounts: | | | | Total, Other Withdrawals | 4,583 | 17,885 | 687,955 |
| Public Debt Receipts (Table III-B) | 15 | 18 | 47,978 | Transfers to Other Depositories | — | — | 72,600 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,051 | 2,750 | 390,475 | Total Federal Reserve Account | 5,362 | 23,420 | 2,020,140 |
| Transfers from Federal Reserve Banks | — | — | 72,600 | Tax and Loan Note Accounts: | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,065 | 2,768 | 511,053 | Transfers to Federal Reserve Banks (Table V) | 3,760 | 4,261 | 522,364 |
| Total Deposits (net of transfers) | 3,250 | 22,018 | 1,934,176 | Total Withdrawals (net of transfers) | 5,362 | 23,420 | 1,947,540 |
| | | | | Net Change in Operating Cash Balance | -2,112 | -1,402 | -13,369 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ — | \$ 771,515 |
| Regular Series | \$ 5 | \$ 14,727 | \$ 729,803 | Notes | 14 | 31 | 167,974 |
| Cash Management | — | — | 21,026 | Bonds | 1 | 2 | 1,396 |
| Notes | 25 | 40 | 263,675 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 26 | 50 | 4,737 |
| Nonmarketable: | | | | Government Account Series | 3,721 | 26,140 | 1,819,407 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 594 | 5,182 |
| Cash Issue Price | 43 | 64 | 10,031 | State and Local Series | — | 522 | 13,038 |
| Interest Increment | — | — | 5,125 | Other | — | 2,000 | 2,048 |
| Government Account Series | 4,093 | 34,754 | 1,884,589 | | | | |
| Foreign Series | — | 494 | 6,380 | | | | |
| State and Local Series | 117 | 199 | 38,022 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 4,282 | 50,277 | 2,993,914 | Total Redemptions | 3,762 | 29,337 | 2,791,295 |
| | | | | Net Change in Public Debt Outstanding | + 520 | + 20,940 | + 202,615 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,282 | \$ 50,277 | \$ 2,993,914 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | — | 344 | 19,979 |
| Bonds and Notes (-) | — | — | 412 |
| Government Account Transaction (-) | 4,093 | 34,754 | 1,886,292 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 5,125 |
| Total Public Debt Cash Receipts | 190 | 15,180 | 1,082,114 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 175 | 15,162 | 1,034,136 |
| Tax and Loan Note Accounts | 15 | 18 | 47,978 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 3,762 | 29,337 | 2,791,299 |
| Government Account Transactions (-) | 3,721 | 26,140 | 1,824,061 |
| Total Public Debt Cash Redemptions | 42 | 3,197 | 967,238 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,327,917 | \$2,327,397 | \$2,306,977 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 197 | 197 | 197 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,313,649 | 2,313,129 | 2,292,709 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of July 30, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through August 6, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,566 | \$ 4,011 | \$ 484,398 |
| Railroad Retirement Taxes | 3 | 3 | 3,465 |
| Excise Taxes | 104 | 188 | 26,724 |
| Corporation Income Taxes | 34 | 53 | 77,482 |
| Federal Unemployment Taxes | 60 | 105 | 5,939 |
| Change in Balance of Unclassified Taxes (closing balance \$8,595) | - 798 | + 273 | + 2,889 |
| Total | 1,970 | 4,612 | 600,896 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 309 | 447 | 63,048 |
| Remittance Option Tax and Loan Depositories | 610 | 1,418 | 147,372 |
| Tax and Loan Note Accounts | 1,051 | 2,750 | 390,475 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------------|----------------|------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 145 | \$ 703 | \$ 14,406 | \$ 15,254 |
| Investments | 25 | 151 | 889 | 1,065 |
| Withdrawals: | | | | |
| Treasury Initiated | — | 436 | 3,169 | 3,605 |
| Depository Initiated | 2 | 12 | 142 | 156 |
| Closing Balance Today | 167 | 407 | 11,984 | 12,559 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 10 | \$ 69,700 |
| Business | 163 | 177 | 22,854 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, August 5, 1987
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,596 | \$ 5,455 | \$ 5,365 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 11,745 | 12,559 | 14,052 | 23,870 |
| Total Operating Balance | 16,341 | 18,014 | 19,416 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 130 | \$ 15,292 | \$ 1,034,267 | Public Debt Redemptions (Table III-B) | \$ 45 | \$ 3,242 | \$ 967,283 |
| Federal Reserve Earnings | 289 | 289 | 14,328 | Medicare | 303 | 929 | 68,791 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,036 | 2,899 | 211,458 | HHS Grants (selected) | 206 | 830 | 44,771 |
| Individual Income and Employment Taxes, Not Withheld | 93 | 289 | 135,661 | Interest on Public Debt | 54 | 171 | 13,545 |
| Estate and Gift Taxes | 14 | 74 | 6,143 | Commodity Credit Corporation (net) | 82 | 164 | 19,608 |
| Customs and Certain Excise Taxes | 71 | 212 | 10,348 | Energy Grants and Payments | 46 | 161 | 9,084 |
| Deposits by States: | | | | Export-Import Bank (net) | 9 | -40 | -3,093 |
| Social Security | * | 1 | 8,229 | Federal Highway Administration | 6 | 242 | 10,040 |
| Unemployment | 732 | 1,599 | 16,527 | Federal Financing Bank | 18 | 23 | 1,206 |
| Supplemental Security Income | 9 | 20 | 2,187 | Food Stamps | 22 | 58 | 8,846 |
| Foreign Deposits, Military Sales | 2 | 312 | 5,933 | Miscellaneous Food & Nutrition Service | 27 | 80 | 6,778 |
| Postal Service Receipts | 205 | 660 | 37,413 | Education Grants and Payments | 21 | 80 | 11,547 |
| Farmers Home Loan Repayments | 27 | 89 | 6,918 | Farmers Home loan disbursements | — | — | — |
| Federal Financing Bank | 9 | 30 | 4,257 | Other Withdrawals: | | | |
| Prepayment of Treasury Securities (net) | 71 | 218 | 209 | Hud: Housing Assistance | 76 | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | -72 | | |
| | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 20 | | |
| Total Other Deposits | — | — | 4,205 | Unclassified | 4,686 | 12,176 | 514,907 |
| Change in Balance of Uncollected Funds (closing balance \$153) | + 38 | - 8 | + 368 | Total, Other Withdrawals | 4,710 | 22,595 | 692,665 |
| Transfers from Other Depositories | 1,962 | 6,222 | 524,326 | Transfers to Other Depositories | — | — | 72,600 |
| Total Federal Reserve Account | 4,688 | 28,200 | 2,022,775 | Total Federal Reserve Account | 5,548 | 28,968 | 2,025,688 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 21 | 47,982 | Transfers to Federal Reserve Banks (Table V) | 1,962 | 6,222 | 524,326 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,145 | 3,895 | 391,620 | Total Withdrawals (net of transfers) | 5,548 | 28,968 | 1,953,088 |
| Transfers from Federal Reserve Banks | — | — | 72,600 | Net Change in Operating Cash Balance | -1,673 | -3,075 | -15,042 |
| Total Tax and Loan Note Accounts (Table V) | 1,149 | 3,916 | 512,201 | | | | |
| Total Deposits (net of transfers) | 3,875 | 25,894 | 1,938,051 | | | | |

* less than \$500,000

The statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ — | \$ 771,519 |
| Regular Series | \$ 5 | \$ 14,732 | \$ 729,808 | Notes | 10 | 41 | 167,984 |
| Cash Management | — | — | 21,026 | Bonds | — | 2 | 1,396 |
| Notes | 1 | 40 | 263,676 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 30 | 79 | 4,767 |
| Nonmarketable: | | | | Government Account Series | 4,866 | 31,006 | 1,824,273 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 594 | 6,182 |
| Cash Issue Price | 40 | 104 | 10,071 | State and Local Series | 7 | 529 | 13,044 |
| Interest Increment | — | — | 5,125 | Other | -2 | 1,998 | 2,044 |
| Government Account Series | 5,674 | 40,428 | 1,890,263 | | | | |
| Foreign Series | — | — | 494 | | | | |
| State and Local Series | 88 | 287 | 38,109 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 5,808 | 56,086 | 2,999,722 | Total Redemptions | 4,911 | 34,248 | 2,796,210 |
| | | | | Net Change in Public Debt Outstanding | + 897 | + 21,838 | + 203,512 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,808 | \$ 56,086 | \$ 2,999,722 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | — | 344 | 19,979 |
| Bonds and Notes (-) | — | — | 412 |
| Government Account Transaction (-) | 5,674 | 40,428 | 1,891,966 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 5,125 |
| Total Public Debt Cash Receipts | 134 | 15,313 | 1,082,248 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 130 | 15,292 | 1,034,267 |
| Tax and Loan Note Accounts | 4 | 21 | 47,982 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,911 | 34,248 | 2,796,210 |
| Government Account Transactions (-) | 4,866 | 31,006 | 1,828,927 |
| Total Public Debt Cash Redemptions | 45 | 3,242 | 967,283 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,563 | \$ 6,574 | \$ 486,959 |
| Railroad Retirement Taxes | 82 | 85 | 3,547 |
| Excise Taxes | 90 | 258 | 26,814 |
| Corporation Income Taxes | 25 | 79 | 77,508 |
| Federal Unemployment Taxes | 105 | 209 | 6,044 |
| Change in Balance of Unclassified Taxes (closing balance \$7,911) | -684 | -411 | + 2,205 |
| Total | 2,181 | 6,794 | 603,077 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 434 | 881 | 63,483 |
| Remittance Option Tax and Loan Depositories | 603 | 2,018 | 147,975 |
| Tax and Loan Note Accounts | 1,145 | 3,895 | 391,620 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,328,815 | \$2,327,917 | \$2,306,977 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 197 | 197 | 197 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,314,547 | 2,313,649 | 2,292,709 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of July 30, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through August 6, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 167 | \$ 407 | \$ 11,984 | \$ 12,559 |
| Investments | 26 | 155 | 968 | 1,149 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 1,798 | 1,798 |
| Depositary Initiated | 3 | 18 | 144 | 164 |
| Closing Balance Today | 191 | 544 | 11,011 | 11,745 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 12 | \$ 69,702 |
| Business | 67 | 244 | 22,921 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, August 6, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,220 | \$ 4,596 | \$ 5,365 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 15,760 | 11,745 | 14,052 | 23,870 |
| Total Operating Balance | 19,980 | 16,341 | 19,416 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 22,071 | \$ 37,363 | \$ 1,056,338 | Public Debt Redemptions (Table III-B) | \$ 23,711 | \$ 26,953 | \$ 990,994 |
| Federal Reserve Earnings | — | 289 | 14,328 | Medicare | 292 | 1,220 | 69,082 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,959 | 4,858 | 213,416 | HHS Grants (selected) | 242 | 1,072 | 45,013 |
| Individual Income and Employment Taxes, Not Withheld | 87 | 376 | 135,748 | Unemployment Insurance Benefits | 42 | 213 | 13,587 |
| Estate and Gift Taxes | 24 | 97 | 6,167 | Interest on Public Debt | 9 | 440 | 102,025 |
| Customs and Certain Excise Taxes | 63 | 275 | 10,411 | Commodity Credit Corporation (net) | 43 | 207 | 19,651 |
| Deposits by States: | | | | Energy Grants and Payments | 28 | 189 | 9,112 |
| Social Security | — | 1 | 8,229 | Export-Import Bank (net) | -5 | -45 | -3,097 |
| Unemployment | 525 | 2,124 | 17,052 | Federal Highway Administration | 2 | 244 | 10,042 |
| Supplemental Security Income | — | 20 | 2,187 | Federal Financing Bank | — | 23 | 1,206 |
| Foreign Deposits, Military Sales | 10 | 322 | 5,943 | Food Stamps | 22 | 81 | 8,868 |
| Postal Service Receipts | 175 | 836 | 37,588 | Miscellaneous Food & Nutrition Service | 15 | 96 | 6,793 |
| Farmers Home Loan Repayments | 20 | 109 | 6,938 | Education Grants and Payments | 114 | 194 | 11,661 |
| Federal Financing Bank | — | 30 | 4,257 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | -313 | -95 | -104 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts. | 3 | | |
| Total Other Deposits | — | — | 4,205 | Federal Deposit Insurance Corp. | -78 | | |
| Change in Balance of Uncollected Funds (closing balance \$131) | +22 | +14 | +390 | Direct Deposit (EFT) for: | | | |
| Transfers from Other Depositories | 2,517 | 8,740 | 526,843 | Federal Salaries | 37 | | |
| Total Federal Reserve Account | 27,160 | 55,360 | 2,049,936 | Unclassified | 2,094 | 14,270 | 517,001 |
| Tax and Loan Note Accounts: | | | | Total, Other Withdrawals | 2,056 | 24,651 | 694,721 |
| Public Debt Receipts (Table III-B) | 273 | 295 | 48,255 | Transfers to Other Depositories | 965 | 965 | 73,565 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 5,293 | 9,188 | 396,913 | Total Federal Reserve Account | 27,535 | 56,503 | 2,053,223 |
| Transfers from Federal Reserve Banks | 965 | 965 | 73,565 | Tax and Loan Note Accounts: | | | |
| Total Tax and Loan Note Accounts (Table V) | 6,531 | 10,448 | 518,733 | Transfers to Federal Reserve Banks (Table V) | 2,517 | 8,740 | 526,843 |
| Total Deposits (net of transfers) | 30,209 | 56,103 | 1,968,260 | Total Withdrawals (net of transfers) | 26,570 | 55,538 | 1,979,657 |
| | | | | Net Change in Operating Cash Balance | +3,639 | +564 | -11,403 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

Thursday, August 6, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 23,632 | \$ 23,630 | \$ 795,150 |
| Regular Series | \$ 23,092 | \$ 37,824 | \$ 752,900 | Notes | 10 | 51 | 167,994 |
| Cash Management | — | — | 21,026 | Bonds | 1 | 3 | 1,397 |
| Notes | * | 40 | 263,676 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 30 | 109 | 4,797 |
| Nonmarketable: | | | | Government Account Series | 7,678 | 38,684 | 1,831,951 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 594 | 6,182 |
| Cash Issue Price | 23 | 127 | 10,094 | State and Local Series | 14 | 543 | 13,058 |
| Interest Increment | -26 | -26 | 5,099 | Other | * | 1,998 | 2,044 |
| Government Account Series | 8,555 | 48,984 | 1,898,818 | | | | |
| Foreign Series | — | 494 | 6,380 | | | | |
| State and Local Series | 175 | 462 | 38,284 | | | | |
| Other | — | * | 2,048 | | | | |
| Total Issues | 31,820 | 87,905 | 3,031,542 | Total Redemptions | 31,364 | 65,612 | 2,827,574 |
| | | | | Net Change in Public Debt Outstanding | + 455 | + 22,293 | + 203,967 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 31,820 | \$ 87,905 | \$ 3,031,542 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 946 | 1,290 | 20,925 |
| Bonds and Notes (-) | * | * | 412 |
| Government Account Transaction (-) | 8,555 | 48,984 | 1,900,522 |
| Interest Increment on Savings and Retirement Plan Series (-) | -26 | -26 | 5,099 |
| Total Public Debt Cash Receipts | 22,345 | 37,658 | 1,104,593 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 22,071 | 37,363 | 1,056,338 |
| Tax and Loan Note Accounts | 273 | 295 | 48,255 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 31,364 | 65,612 | 2,827,574 |
| Government Account Transactions (-) | 7,653 | 38,659 | 1,836,580 |
| Total Public Debt Cash Redemptions | 23,711 | 26,953 | 990,994 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,329,270 | \$2,328,815 | \$2,306,977 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 197 | 197 | 197 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,315,002 | 2,314,547 | 2,292,709 | 2,110,975 |
| Statutory Limit | 2,320,000 | 2,320,000 | 2,320,000 | 2,111,000 |

Act of July 30, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through August 6, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 191 | \$ 544 | \$ 11,011 | \$ 11,745 |
| Investments | 47 | 309 | 6,176 | 6,531 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 5 | 91 | 2,421 | 2,517 |
| Closing Balance Today | 233 | 762 | 14,765 | 15,760 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,942 | \$ 8,516 | \$ 488,902 |
| Railroad Retirement Taxes | 1 | 87 | 3,549 |
| Excise Taxes | 78 | 336 | 26,892 |
| Corporation Income Taxes | 205 | 284 | 77,713 |
| Federal Unemployment Taxes | 208 | 417 | 6,252 |
| Change in Balance of Unclassified Taxes (closing balance \$12,728) | + 4,817 | + 4,406 | + 7,022 |
| Total | 7,251 | 14,046 | 610,329 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 347 | 1,229 | 63,830 |
| Remittance Option Tax and Loan Depositories | 1,611 | 3,629 | 149,586 |
| Tax and Loan Note Accounts | 5,293 | 9,188 | 396,913 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 14 | \$ 69,704 |
| Business | 30 | 273 | 22,951 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, August 7, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,894 | \$ 4,220 | \$ 5,365 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 16,392 | 15,760 | 14,052 | 23,870 |
| Total Operating Balance | 19,286 | 19,980 | 19,416 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 20 | \$ 37,383 | \$ 1,056,357 | Public Debt Redemptions (Table III-B) | \$ 103 | \$ 27,056 | \$ 991,098 |
| Federal Reserve Earnings | — | 289 | 14,328 | Medicare | 248 | 1,468 | 69,330 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 609 | 5,467 | 214,026 | HHS Grants (selected) | 259 | 1,331 | 45,272 |
| Individual Income and Employment Taxes, Not Withheld | 87 | 463 | 135,835 | Unemployment Insurance Benefits | 42 | 255 | 13,629 |
| Estate and Gift Taxes | 28 | 125 | 6,195 | Interest on Public Debt | 53 | 260 | 19,704 |
| Customs and Certain Excise Taxes | 70 | 345 | 10,481 | Commodity Credit Corporation (net) | 30 | 219 | 9,142 |
| Deposits by States: | | | | Energy Grants and Payments | 2 | — | —3,095 |
| Social Security | * | 1 | 8,229 | Export-Import Bank (net) | 2 | 246 | 10,044 |
| Unemployment | 343 | 2,467 | 17,395 | Federal Highway Administration | 2 | 23 | 1,206 |
| Supplemental Security Income | — | 20 | 2,187 | Federal Financing Bank | 31 | 112 | 8,899 |
| Foreign Deposits, Military Sales | 48 | 370 | 5,991 | Food Stamps | 28 | 124 | 6,821 |
| Postal Service Receipts | 156 | 992 | 37,744 | Miscellaneous Food & Nutrition Service | 33 | 227 | 11,694 |
| Farmers Home Loan Repayments | 22 | 131 | 6,960 | Education Grants and Payments | — | — | — |
| Federal Financing Bank | * | 30 | 4,257 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 25 | —70 | —79 | Other Withdrawals: | | | |
| Other Deposits: | | | | Fed. Savings & Loan Insurance Corp. | 64 | | |
| | | | | International Monetary Fund | —51 | | |
| | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 314 | | |
| Total Other Deposits | — | — | 4,205 | | | | |
| Change in Balance of Uncollected Funds (closing balance \$137) | —6 | +8 | +384 | Unclassified | 2,211 | 16,481 | 519,212 |
| Transfers from Other Depositories | 646 | 9,385 | 527,489 | Total, Other Withdrawals | 2,538 | 27,189 | 697,259 |
| Total Federal Reserve Account | 2,049 | 57,408 | 2,051,983 | Transfers to Other Depositories | — | 965 | 73,565 |
| Tax and Loan Note Accounts: | | | | Total Federal Reserve Account | 3,375 | 59,878 | 2,056,598 |
| Public Debt Receipts (Table III-B) | 4 | 298 | 48,259 | Tax and Loan Note Accounts: | | | |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,274 | 10,462 | 398,187 | Transfers to Federal Reserve Banks (Table V) | 646 | 9,385 | 527,489 |
| Transfers from Federal Reserve Banks | — | 965 | 73,565 | Total Withdrawals (net of transfers) | 3,375 | 58,913 | 1,983,032 |
| Total Tax and Loan Note Accounts (Table V) | 1,277 | 11,725 | 520,010 | Net Change in Operating Cash Balance | —694 | —131 | —12,098 |
| Total Deposits (net of transfers) | 2,680 | 58,783 | 1,970,940 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ -1 | \$ 23,630 | \$ 795,150 |
| Regular Series | \$ 14 | \$ 37,829 | \$ 752,904 | Notes | 10 | 60 | 168,003 |
| Cash Management | — | — | 21,026 | Bonds | — | 3 | 1,397 |
| Notes | -1 | 39 | 263,675 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 27 | 136 | 4,824 |
| Nonmarketable: | | | | Government Account Series | 8,744 | 47,428 | 1,840,695 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 594 | 6,182 |
| Cash Issue Price | 120 | 147 | 10,114 | State and Local Series | 68 | 611 | 13,126 |
| Interest Increment | — | -26 | 5,099 | Other | — | 1,998 | 2,044 |
| Government Account Series | — | 48,984 | 1,898,818 | | | | |
| Foreign Series | — | 494 | 6,380 | | | | |
| State and Local Series | — | 462 | 38,284 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 24 | 87,929 | 3,031,566 | Total Redemptions | 8,847 | 74,459 | 2,836,421 |
| | | | | Net Change in Public Debt Outstanding | -8,823 | +13,470 | +195,144 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 24 | \$ 87,929 | \$ 3,031,566 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,290 | 20,925 |
| Bonds and Notes (-) | * | — | 412 |
| Government Account Transaction (-) | — | 48,984 | 1,900,522 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | -26 | 5,099 |
| Total Public Debt Cash Receipts | 23 | 37,681 | 1,104,616 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 20 | 37,383 | 1,056,357 |
| Tax and Loan Note Accounts | 4 | 298 | 48,259 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,847 | 74,459 | 2,836,421 |
| Government Account Transactions (-) | 8,744 | 47,403 | 1,845,323 |
| Total Public Debt Cash Redemptions | 103 | 27,056 | 991,098 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,609 | \$ 10,125 | \$ 490,510 |
| Railroad Retirement Taxes | 6 | 93 | 3,555 |
| Excise Taxes | 42 | 378 | 26,935 |
| Corporation Income Taxes | 24 | 308 | 77,737 |
| Federal Unemployment Taxes | 155 | 572 | 6,406 |
| Change in Balance of Unclassified Taxes (closing balance \$12,775) | +47 | +4,453 | +7,069 |
| Total | 1,883 | 15,929 | 612,212 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 183 | 1,411 | 64,013 |
| Remittance Option Tax and Loan Depositories | 426 | 4,056 | 150,012 |
| Tax and Loan Note Accounts | 1,274 | 10,462 | 398,187 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,320,447 | \$2,329,270 | \$2,306,977 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 196 | 197 | 197 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,306,178 | 2,315,002 | 2,292,709 | 2,110,975 |
| Statutory Limit | 2,111,000 | 2,320,000 | 2,320,000 | 2,111,000 |

The temporary statutory debt limit of \$2,320.0 billion expired on August 6, 1987. The permanent debt limit of \$2,111.0 billion remains in effect. Debt issued prior to the expiration of the temporary ceiling remains valid.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 233 | \$ 762 | \$ 14,765 | \$ 15,760 |
| Investments | 24 | 141 | 1,113 | 1,277 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 5 | 44 | 596 | 646 |
| Closing Balance Today | 251 | 858 | 15,282 | 16,392 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|
| Individual | \$ 364 | \$ 378 | \$ 70,069 |
| Business | 28 | 302 | 22,979 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

*Reflects securities issued prior to August 7, 1987.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, August 10, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,330 | \$ 2,894 | \$ 5,365 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 15,594 | 16,392 | 14,052 | 23,870 |
| Total Operating Balance | 17,923 | 19,286 | 19,416 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 29 | \$ 37,412 | \$1,056,386 | Public Debt Redemptions (Table III-B) | \$ 91 | \$ 27,148 | \$ 991,189 |
| Federal Reserve Earnings | — | 289 | 14,328 | Medicare | 330 | 1,797 | 69,660 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,241 | 6,708 | 215,266 | HHS Grants (selected) | 158 | 1,489 | 45,430 |
| Individual Income and Employment Taxes, Not Withheld | 109 | 572 | 135,944 | Unemployment Insurance Benefits | 70 | 325 | 13,699 |
| Estate and Gift Taxes | 17 | 142 | 6,212 | Interest on Public Debt | 15 | 462 | 102,047 |
| Customs and Certain Excise Taxes | 62 | 407 | 10,543 | Commodity Credit Corporation (net) | 56 | 326 | 19,770 |
| Deposits by States: | | | | Energy Grants and Payments | 31 | 250 | 9,172 |
| Social Security | * | 1 | 8,229 | Export-Import Bank (net) | — | 61 | —3,114 |
| Unemployment | 187 | 2,654 | 17,583 | Federal Highway Administration | 283 | 529 | 10,327 |
| Supplemental Security Income | * | 21 | 2,187 | Federal Financing Bank | — | 23 | 1,206 |
| Foreign Deposits, Military Sales | 2 | 372 | 5,993 | Food Stamps | 31 | 143 | 8,930 |
| Postal Service Receipts | 151 | 1,143 | 37,895 | Miscellaneous Food & Nutrition Service | 9 | 132 | 6,830 |
| Farmers Home Loan Repayments | 28 | 159 | 6,988 | Education Grants and Payments | 43 | 271 | 11,737 |
| Federal Financing Bank | 5 | 35 | 4,262 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 84 | 13 | 5 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts. | 9 | | |
| Sales of Gold & Silver Coins (net) | —2 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 128 | | |
| Total Other Deposits | —2 | —2 | 4,203 | Unclassified | 2,944 | 19,425 | 522,156 |
| Change in Balance of Uncollected Funds (closing balance \$112) | +25 | +33 | +409 | Total, Other Withdrawals | 3,081 | 30,270 | 700,340 |
| Transfers from Other Depositories | 1,687 | 11,072 | 529,176 | Transfers to Other Depositories | — | 965 | 73,565 |
| Total Federal Reserve Account | 3,625 | 61,033 | 2,055,609 | Total Federal Reserve Account | 4,190 | 64,067 | 2,060,787 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 302 | 48,262 | Transfers to Federal Reserve Banks (Table V) | 1,687 | 11,072 | 529,176 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 886 | 11,348 | 399,073 | Total Withdrawals (net of transfers) | 4,190 | 63,102 | 1,987,222 |
| Transfers from Federal Reserve Banks | — | 965 | 73,565 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 890 | 12,615 | 520,900 | Net Change in Operating Cash Balance | —1,362 | —1,493 | —13,460 |
| Total Deposits (net of transfers) | 2,828 | 61,610 | 1,973,767 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 23,630 | \$ 795,150 |
| Regular Series | \$ 4 | \$ 37,833 | \$ 752,908 | Notes | 5 | 65 | 169,009 |
| Cash Management | — | — | 21,026 | Bonds | — | 3 | 1,397 |
| Notes | — | 39 | 263,675 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 31 | 167 | 4,855 |
| Nonmarketable: | | | | Government Account Series | 4,188 | 51,616 | 1,844,883 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 594 | 6,182 |
| Cash Issue Price | 21 | 168 | 10,135 | State and Local Series | 15 | 625 | 13,140 |
| Interest Increment | — | —26 | 5,099 | Other | — | 1,998 | 2,044 |
| Government Account Series | 3,922 | 52,906 | 1,902,741 | | | | |
| Foreign Series | — | 494 | 6,380 | | | | |
| State and Local Series | 7 | 470 | 38,292 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 3,955 | 91,884 | 3,035,521 | Total Redemptions | 4,239 | 78,698 | 2,840,660 |
| | | | | Net Change in Public Debt Outstanding | -284 | +13,186 | +194,860 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 3,955 | \$ 91,884 | \$ 3,035,521 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | — | 1,290 | 20,925 |
| Bonds and Notes (-) | * | — | 412 |
| Government Account Transaction (-) | 3,922 | 52,906 | 1,904,444 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | —26 | 5,099 |
| Total Public Debt Cash Receipts | 32 | 37,714 | 1,104,648 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 29 | 37,412 | 1,056,386 |
| Tax and Loan Note Accounts | 3 | 302 | 48,262 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,239 | 78,698 | 2,840,660 |
| Government Account Transactions (-) | 4,148 | 51,550 | 1,849,471 |
| Total Public Debt Cash Redemptions | 91 | 27,148 | 991,189 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,902 | \$ 12,027 | \$ 492,412 |
| Railroad Retirement Taxes | 1 | 93 | 3,555 |
| Excise Taxes | 23 | 401 | 26,957 |
| Corporation Income Taxes | 27 | 335 | 77,764 |
| Federal Unemployment Taxes | 80 | 651 | 6,486 |
| Change in Balance of Unclassified Taxes (closing balance \$12,871) | +96 | +4,549 | +7,165 |
| Total | 2,127 | 18,056 | 614,339 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 685 | 2,096 | 64,698 |
| Remittance Option Tax and Loan Depositories | 557 | 4,612 | 150,569 |
| Tax and Loan Note Accounts | 886 | 11,348 | 399,073 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,320,163 | \$2,320,447 | \$2,306,977 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 196 | 196 | 197 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,305,894 | 2,306,178 | 2,292,709 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,111,000 | 2,320,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 251 | \$ 858 | \$ 15,282 | \$ 16,392 |
| Investments | 29 | 150 | 711 | 890 |
| Withdrawals: | | | | |
| Treasury Initiated | * | 542 | 917 | 1,459 |
| Depository Initiated | 4 | 8 | 216 | 228 |
| Closing Balance Today | 276 | 458 | 14,860 | 15,594 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 381 | \$ 70,072 |
| Business | 14 | 316 | 22,994 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, August 11, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,994 | \$ 2,330 | \$ 5,365 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 13,794 | 15,594 | 14,052 | 23,870 |
| Total Operating Balance | 16,788 | 17,923 | 19,416 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 51 | \$ 37,463 | \$ 1,056,437 | Public Debt Redemptions (Table III-B) | \$ 248 | \$ 27,396 | \$ 991,437 |
| Federal Reserve Earnings | — | 289 | 14,329 | Medicare | 219 | 2,017 | 69,879 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 394 | 7,102 | 215,661 | HHS Grants (selected) | 154 | 1,643 | 45,584 |
| Individual Income and Employment Taxes, Not Withheld | 116 | 689 | 136,061 | Unemployment Insurance Benefits | 61 | 386 | 13,760 |
| Estate and Gift Taxes | 27 | 169 | 6,239 | Interest on Public Debt | 16 | 477 | 102,062 |
| Customs and Certain Excise Taxes | 74 | 482 | 10,618 | Commodity Credit Corporation (net) | 50 | 376 | 19,820 |
| Deposits by States: | | | | Energy Grants and Payments | 23 | 272 | 9,195 |
| Social Security | * | 1 | 8,229 | Export-Import Bank (net) | — | — | — |
| Unemployment | 112 | 2,767 | 17,695 | Federal Highway Administration | 3 | 531 | 10,330 |
| Supplemental Security Income | 1 | 21 | 2,188 | Federal Financing Bank | 1 | 24 | 1,207 |
| Foreign Deposits, Military Sales | 1 | 373 | 5,994 | Food Stamps | 33 | 176 | 8,963 |
| Postal Service Receipts | 197 | 1,340 | 38,092 | Miscellaneous Food & Nutrition Service | 8 | 140 | 6,837 |
| Farmers Home Loan Repayments | 29 | 189 | 7,017 | Education Grants and Payments | 50 | 321 | 11,787 |
| Federal Financing Bank | 4 | 39 | 4,266 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 107 | 120 | 111 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | 2 | | | Federal Salaries | 290 | | |
| Total Other Deposits | 2 | * | 4,205 | Unclassified | 1,912 | 21,337 | 524,068 |
| Change in Balance of Uncollected Funds (closing balance \$156) | -44 | -11 | +365 | Total, Other Withdrawals | 2,202 | 32,472 | 702,542 |
| Transfers from Other Depositories | 2,660 | 13,732 | 531,836 | Transfers to Other Depositories | — | 965 | 73,565 |
| Total Federal Reserve Account | 3,731 | 64,765 | 2,059,341 | Total Federal Reserve Account | 3,067 | 67,135 | 2,063,855 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 305 | 48,266 | Transfers to Federal Reserve Banks (Table V) | 2,660 | 13,732 | 531,836 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 857 | 12,205 | 399,929 | Total Withdrawals (net of transfers) | 3,067 | 66,170 | 1,990,290 |
| Transfers from Federal Reserve Banks | — | 965 | 73,565 | Net Change in Operating Cash Balance | -1,136 | -2,629 | -14,596 |
| Total Tax and Loan Note Accounts (Table V) | 860 | 13,475 | 521,760 | | | | |
| Total Deposits (net of transfers) | 1,932 | 63,543 | 1,975,700 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ * | \$ 23,630 | \$ 795,150 |
| Regular Series | \$ 3 | \$ 37,835 | \$ 752,911 | Notes | 9 | 75 | 168,018 |
| Cash Management | — | — | 21,026 | Bonds | 2 | 5 | 1,399 |
| Notes | — | 39 | 263,675 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 24 | 191 | 4,879 |
| Nonmarketable: | | | | Government Account Series | 4,552 | 56,168 | 1,849,435 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 594 | 6,182 |
| Cash Issue Price | 30 | 198 | 10,165 | State and Local Series | 13 | 638 | 13,153 |
| Interest Increment | — | 26 | 5,099 | Other | * | 1,998 | 2,044 |
| Government Account Series | 4,668 | 57,574 | 1,907,409 | | | | |
| Foreign Series | — | 494 | 6,390 | | | | |
| State and Local Series | 22 | 491 | 38,313 | | | | |
| Other | — | * | 2,048 | | | | |
| Total Issues | 4,722 | 96,606 | 3,040,243 | Total Redemptions | 4,600 | 83,298 | 2,845,260 |
| | | | | Net Change in Public Debt Outstanding | + 122 | + 13,308 | + 194,982 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,722 | \$ 96,606 | \$ 3,040,243 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | * | 1,290 | 20,925 |
| Bonds and Notes (—) | * | * | 412 |
| Government Account Transaction (—) | 4,668 | 57,574 | 1,909,112 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | —26 | 5,099 |
| Total Public Debt Cash Receipts | 54 | 37,768 | 1,104,703 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 51 | 37,463 | 1,056,437 |
| Tax and Loan Note Accounts | 4 | 305 | 48,266 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,600 | 83,298 | 2,845,260 |
| Government Account Transactions (—) | 4,352 | 55,903 | 1,853,823 |
| Total Public Debt Cash Redemptions | 248 | 27,396 | 991,437 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,320,285 | \$2,320,163 | \$2,306,977 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 196 | 196 | 197 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,306,016 | 2,305,894 | 2,292,709 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,320,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 276 | \$ 458 | \$ 14,860 | \$ 15,594 |
| Investments | 15 | 94 | 752 | 860 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 2,526 | 2,526 |
| Depository Initiated | 3 | 8 | 122 | 134 |
| Closing Balance Today | 288 | 543 | 12,964 | 13,794 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 384 | \$ 70,075 |
| Business | 206 | 522 | 23,199 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,294 | \$ 16,321 | \$ 496,706 |
| Railroad Retirement Taxes | 3 | 97 | 3,559 |
| Excise Taxes | 119 | 520 | 27,077 |
| Corporation Income Taxes | 25 | 360 | 77,789 |
| Federal Unemployment Taxes | 62 | 713 | 6,548 |
| Change in Balance of Unclassified Taxes (closing balance \$9,618) | —3,253 | +1,296 | +3,912 |
| Total | 1,251 | 19,307 | 615,590 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 1 — 5 | 2,091 | 64,693 |
| Remittance Option Tax and Loan Depositories | 399 | 5,011 | 150,967 |
| Tax and Loan Note Accounts | 857 | 12,205 | 399,929 |

¹Adjusted to reflect a decrease of \$155 million to correct erroneous reporting on August 10, 1987.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, August 12, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,514 | \$ 2,994 | \$ 5,365 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 13,445 | 13,794 | 14,052 | 23,870 |
| Total Operating Balance | 16,959 | 16,788 | 19,416 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 311 | \$ 37,774 | \$ 1,056,748 | Public Debt Redemptions (Table III-B) | \$ 84 | \$ 27,480 | \$ 991,521 |
| Federal Reserve Earnings | 150 | 439 | 14,478 | Medicare | 345 | 2,362 | 70,224 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 733 | 7,835 | 216,393 | HHS Grants (selected) | 215 | 1,858 | 45,799 |
| Individual Income and Employment Taxes, Not Withheld | 115 | 803 | 136,175 | Unemployment Insurance Benefits | 63 | 448 | 13,823 |
| Estate and Gift Taxes | 31 | 200 | 6,270 | Interest on Public Debt | 11 | 488 | 102,073 |
| Customs and Certain Excise Taxes | 61 | 543 | 10,679 | Commodity Credit Corporation (net) | 69 | 445 | 19,889 |
| Deposits by States: | | | | Energy Grants and Payments | 37 | 310 | 9,233 |
| Social Security | * | 1 | 8,229 | Export-Import Bank (net) | * | -61 | -3,114 |
| Unemployment | 72 | 2,839 | 17,767 | Federal Highway Administration | 4 | 535 | 10,334 |
| Supplemental Security Income | — | 21 | 2,188 | Federal Financing Bank | — | 24 | 1,207 |
| Foreign Deposits, Military Sales | 2 | 375 | 5,996 | Food Stamps | 56 | 232 | 9,019 |
| Postal Service Receipts | 163 | 1,502 | 38,255 | Miscellaneous Food & Nutrition Service | 19 | 159 | 6,856 |
| Farmers Home Loan Repayments | 20 | 209 | 7,038 | Education Grants and Payments | 32 | 353 | 11,819 |
| Federal Financing Bank | 2 | 40 | 4,268 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 66 | 186 | 177 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Total Other Deposits | — | * | 4,205 | Federal Salaries | 99 | | |
| Change in Balance of Uncollected Funds (closing balance \$101) | +55 | +44 | +420 | Unclassified | 1,470 | 22,807 | 525,538 |
| Transfers from Other Depositories | 1,243 | 14,975 | 533,079 | Total, Other Withdrawals | 1,569 | 34,041 | 704,111 |
| Total Federal Reserve Account | 3,024 | 67,788 | 2,062,364 | Transfers to Other Depositories | — | 965 | 73,565 |
| Tax and Loan Note Accounts: | | | | Total Federal Reserve Account | 2,504 | 69,639 | 2,066,358 |
| Public Debt Receipts (Table III-B) | 2 | 308 | 48,268 | Tax and Loan Note Accounts: | | | |
| Taxes Received through Federal Tax Deposit System (Table IV) | 892 | 13,096 | 400,821 | Transfers to Federal Reserve Banks (Table V) | 1,243 | 14,975 | 533,079 |
| Transfers from Federal Reserve Banks | — | 965 | 73,565 | Total Withdrawals (net of transfers) | 2,504 | 68,673 | 1,992,793 |
| Total Tax and Loan Note Accounts (Table V) | 894 | 14,369 | 522,654 | Net Change in Operating Cash Balance | + 171 | - 2,457 | - 14,425 |
| Total Deposits (net of transfers) | 2,675 | 66,217 | 1,978,374 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 23,630 | \$ 795,150 |
| Regular Series | \$ 1 | \$ 37,836 | \$ 752,912 | Notes | 6 | 81 | 168,024 |
| Cash Management | — | — | 21,026 | Bonds | — | 5 | 1,399 |
| Notes | — | 40 | 263,675 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 24 | 215 | 4,903 |
| Nonmarketable: | | | | Government Account Series | 3,451 | 59,619 | 1,852,886 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 594 | 6,182 |
| Cash Issue Price | 18 | 216 | 10,183 | State and Local Series | 3 | 641 | 13,156 |
| Interest Increment | — | —26 | 5,099 | Other | — | 1,998 | 2,044 |
| Government Account Series | 4,386 | 61,959 | 1,911,794 | | | | |
| Foreign Series | — | 494 | 6,380 | | | | |
| State and Local Series | 295 | 786 | 38,608 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 4,699 | 101,305 | 3,044,942 | Total Redemptions | 3,485 | 86,783 | 2,848,745 |
| | | | | Net Change in Public Debt Outstanding | +1,215 | +14,522 | +196,197 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,699 | \$ 101,305 | \$ 3,044,942 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | — | 1,290 | 20,925 |
| Bonds and Notes (-) | — | — | 412 |
| Government Account Transaction (-) | 4,386 | 61,959 | 1,913,498 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | —26 | 5,099 |
| Total Public Debt Cash Receipts | 314 | 38,082 | 1,105,016 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 311 | 37,774 | 1,056,748 |
| Tax and Loan Note Accounts | 2 | 308 | 48,268 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 3,485 | 86,783 | 2,848,745 |
| Government Account Transactions (-) | 3,401 | 59,304 | 1,857,224 |
| Total Public Debt Cash Redemptions | 84 | 27,480 | 991,521 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,636 | \$ 19,957 | \$ 500,342 |
| Railroad Retirement Taxes | 45 | 141 | 3,603 |
| Excise Taxes | 112 | 633 | 27,189 |
| Corporation Income Taxes | 25 | 385 | 77,814 |
| Federal Unemployment Taxes | 73 | 787 | 6,621 |
| Change in Balance of Unclassified Taxes (closing balance \$7,351) | -2,267 | -971 | +1,645 |
| Total | 1,625 | 20,931 | 617,215 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 329 | 2,420 | 65,022 |
| Remittance Option Tax and Loan Depositories | 404 | 5,415 | 151,372 |
| Tax and Loan Note Accounts | 892 | 13,096 | 400,821 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | \$2,321,499 | \$2,320,285 | \$2,306,977 | \$2,125,303 |
| Outstanding | | | | |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 196 | 196 | 197 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,307,231 | 2,306,016 | 2,292,709 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,320,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 288 | \$ 543 | \$ 12,964 | \$ 13,794 |
| Investments | 17 | 109 | 769 | 894 |
| Withdrawals: | | | | |
| Treasury Initiated | 188 | — | 907 | 1,096 |
| Depository Initiated | 1 | 19 | 127 | 147 |
| Closing Balance Today | 115 | 633 | 12,698 | 13,445 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual | \$ 3 | \$ 387 | \$ 70,078 |
| Business | 86 | 607 | 23,285 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, August 13, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,809 | \$ 3,514 | \$ 5,365 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 14,678 | 13,445 | 14,052 | 23,870 |
| Total Operating Balance | 18,487 | 16,959 | 19,416 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|---|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 12,748 | \$ 50,522 | \$ 1,069,496 | Public Debt Redemptions (Table III-B) | \$ 13,522 | \$ 41,002 | \$ 1,005,043 |
| Federal Reserve Earnings | — | 439 | 14,478 | Medicare | 295 | 2,557 | 70,519 |
| Taxes Received through Federal Tax | | | | HHS Grants (selected) | 233 | 2,091 | 46,032 |
| Deposit System (Table IV) | 1,029 | 8,864 | 217,423 | Unemployment Insurance Benefits | 58 | 506 | 13,881 |
| Individual Income and Employment | | | | Interest on Public Debt | 4 | 492 | 102,077 |
| Taxes, Not Withheld | 93 | 896 | 136,268 | Commodity Credit Corporation (net) | 38 | 483 | 19,927 |
| Estate and Gift Taxes | 18 | 218 | 6,288 | Energy Grants and Payments | 38 | 348 | 9,271 |
| Customs and Certain Excise Taxes | 57 | 600 | 10,736 | Export-Import Bank (net) | 2 | — | — |
| Deposits by States: | | | | Federal Highway Administration | 3 | 538 | 10,337 |
| Social Security | * | 1 | 8,229 | Federal Financing Bank | 1 | 25 | 1,208 |
| Unemployment | 66 | 2,905 | 17,833 | Food Stamps | 54 | 286 | 9,073 |
| Supplemental Security Income | — | 21 | 2,188 | Miscellaneous Food & Nutrition Service | 22 | 181 | 6,878 |
| Foreign Deposits, Military Sales | * | 375 | 5,996 | Education Grants and Payments | 85 | 438 | 11,904 |
| Postal Service Receipts | 157 | 1,659 | 38,412 | Farmers Home loan disbursements | — | — | — |
| Farmers Home Loan Repayments | 17 | 226 | 7,055 | Other Withdrawals: | | | |
| Federal Financing Bank | * | 40 | 4,268 | Federal Employees Insurance Pmts. | 203 | | |
| Prepayment of Treasury Securities (net) | —227 | —41 | —50 | Direct Deposit (EFT) for: | | | |
| Other Deposits: | | | | Federal Salaries | 205 | | |
| Total Other Deposits | — | * | 4,205 | Unclassified | 1,170 | 23,977 | 526,708 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,578 | 35,619 | 705,689 |
| Funds (closing balance \$140) | —40 | +4 | +380 | Transfers to Other Depositories | — | 965 | 73,565 |
| Transfers from Other Depositories | 2,310 | 17,285 | 535,389 | Total Federal Reserve Account | 15,933 | 85,572 | 2,082,291 |
| Total Federal Reserve Account | 16,228 | 84,016 | 2,078,592 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks | | | |
| Public Debt Receipts (Table III-B) | 523 | 831 | 48,791 | (Table V) | 2,310 | 17,285 | 535,389 |
| Taxes Received through Federal | | | | Total Withdrawals (net of transfers) | 15,933 | 84,606 | 2,008,726 |
| Tax Deposit System (Table IV) | 3,020 | 16,116 | 403,841 | | | | |
| Transfers from Federal Reserve Banks | — | 965 | 73,565 | Net Change in Operating Cash Balance | + 1,528 | — 929 | — 12,897 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 3,543 | 17,912 | 526,197 | | | | |
| Total Deposits (net of transfers) | 17,461 | 83,678 | 1,995,835 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20420
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 13,491 | \$ 37,121 | \$ 808,641 |
| Regular Series | \$ 13,541 | \$ 51,377 | \$ 766,453 | Notes | 4 | 85 | 168,028 |
| Cash Management | — | — | 21,026 | Bonds | 1 | 6 | 1,400 |
| Notes | * | 40 | 263,675 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 25 | 240 | 4,928 |
| Nonmarketable: | | | | Government Account Series | 4,182 | 63,801 | 1,857,068 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 594 | 6,182 |
| Cash Issue Price | 22 | 238 | 10,205 | State and Local Series | 2 | 643 | 13,158 |
| Interest Increment | — | —26 | 5,099 | Other | * | 1,998 | 2,044 |
| Government Account Series | 4,348 | 66,307 | 1,916,142 | | | | |
| Foreign Series | 2 | 496 | 6,382 | | | | |
| State and Local Series | 17 | 803 | 38,625 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 17,930 | 119,235 | 3,062,872 | Total Redemptions | 17,704 | 104,487 | 2,866,449 |
| | | | | Net Change in Public Debt Outstanding | + 226 | + 14,748 | + 196,423 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 17,930 | \$ 119,235 | \$ 3,062,872 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | 311 | 1,601 | 21,236 |
| Bonds and Notes (—) | — | — | 412 |
| Government Account Transaction (—) | 4,348 | 66,307 | 1,917,846 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | —26 | 5,099 |
| Total Public Debt Cash Receipts | 13,271 | 51,353 | 1,118,287 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 12,748 | 50,522 | 1,069,496 |
| Tax and Loan Note Accounts | 523 | 831 | 48,791 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 17,704 | 104,487 | 2,866,449 |
| Government Account Transactions (—) | 4,182 | 63,486 | 1,861,406 |
| Total Public Debt Cash Redemptions | 13,522 | 41,002 | 1,005,043 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,228 | \$ 22,185 | \$ 502,570 |
| Railroad Retirement Taxes | 1 | 142 | 3,604 |
| Excise Taxes | 89 | 722 | 27,278 |
| Corporation Income Taxes | 32 | 417 | 77,846 |
| Federal Unemployment Taxes | 14 | 801 | 6,635 |
| Change in Balance of Unclassified Taxes (closing balance \$9,036) | + 1,685 | + 714 | + 3,330 |
| Total | 4,048 | 24,979 | 621,263 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 117 | 2,537 | 65,139 |
| Remittance Option Tax and Loan Depositories | 912 | 6,327 | 152,284 |
| Tax and Loan Note Accounts | 3,020 | 16,116 | 403,841 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,321,725 | \$ 2,321,499 | \$ 2,306,977 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 196 | 196 | 197 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,307,457 | 2,307,231 | 2,292,709 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,320,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 115 | \$ 633 | \$ 12,698 | \$ 13,445 |
| Investments | 22 | 164 | 3,357 | 3,543 |
| Withdrawals: | | | | |
| Treasury Initiated | — | * | 1,016 | 1,016 |
| Depositary Initiated | 1 | 51 | 1,242 | 1,294 |
| Closing Balance Today | 135 | 746 | 13,797 | 14,678 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 389 | \$ 70,080 |
| Business | 22 | 630 | 23,307 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, August 14, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,167 | \$ 3,809 | \$ 5,365 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 14,144 | 14,678 | 14,052 | 23,870 |
| Total Operating Balance | 17,311 | 18,487 | 19,416 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 19 | \$ 50,540 | \$ 1,069,514 | Public Debt Redemptions (Table III-B) | \$ 27 | \$ 41,029 | \$ 1,005,071 |
| Federal Reserve Earnings | — | 439 | 14,478 | Medicare | 245 | 2,902 | 70,764 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 881 | 9,745 | 218,303 | HHS Grants (selected) | 258 | 2,350 | 46,291 |
| Individual Income and Employment Taxes, Not Withheld | 114 | 1,010 | 136,382 | Unemployment Insurance Benefits | 43 | 549 | 13,924 |
| Estate and Gift Taxes | 29 | 247 | 6,317 | Interest on Public Debt | 22 | 514 | 102,099 |
| Customs and Certain Excise Taxes | 75 | 675 | 10,812 | Commodity Credit Corporation (net) | 47 | 531 | 19,975 |
| Deposits by States: | | | | Energy Grants and Payments | 57 | 404 | 9,327 |
| Social Security | * | 2 | 8,229 | Export-Import Bank (net) | 2 | — | —3,110 |
| Unemployment | 37 | 2,942 | 17,871 | Federal Highway Administration | 3 | 542 | 10,340 |
| Supplemental Security Income | — | 21 | 2,188 | Federal Financing Bank | * | 25 | 1,208 |
| Foreign Deposits, Military Sales | * | 376 | 5,996 | Food Stamps | 59 | 345 | 9,133 |
| Postal Service Receipts | 141 | 1,801 | 38,553 | Miscellaneous Food & Nutrition Service | 65 | 245 | 6,943 |
| Farmers Home Loan Repayments | 17 | 243 | 7,072 | Education Grants and Payments | 25 | 462 | 11,929 |
| Federal Financing Bank | 4 | 44 | 4,272 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 40 | —1 | —10 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Total Other Deposits | — | * | 4,205 | Federal Salaries | 80 | | |
| Change in Balance of Uncollected Funds (closing balance \$121) | +20 | +24 | +400 | Military Active Duty Pay | 822 | | |
| Transfers from Other Depositories | 1,337 | 18,622 | 536,726 | Unclassified | 1,601 | 25,577 | 528,308 |
| Total Federal Reserve Account | 2,715 | 86,730 | 2,081,306 | Total, Other Withdrawals | 2,503 | 38,121 | 708,191 |
| Tax and Loan Note Accounts: | | | | Transfers to Other Depositories | — | 965 | 73,565 |
| Public Debt Receipts (Table III-B) | 3 | 834 | 48,794 | Total Federal Reserve Account | 3,357 | 88,928 | 2,085,647 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 800 | 16,916 | 404,641 | Tax and Loan Note Accounts: | | | |
| Transfers from Federal Reserve Banks | — | 965 | 73,565 | Transfers to Federal Reserve Banks (Table V) | 1,337 | 18,622 | 536,726 |
| Total Tax and Loan Note Accounts (Table V) | 803 | 18,715 | 527,000 | Total Withdrawals (net of transfers) | 3,357 | 87,962 | 2,012,082 |
| Total Deposits (net of transfers) | 2,180 | 85,857 | 1,998,014 | Net Change in Operating Cash Balance | —1,176 | —2,106 | —14,073 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 37,121 | \$ 808,641 |
| Regular Series | \$ 3 | \$ 51,380 | \$ 766,456 | Notes | 4 | 89 | 168,032 |
| Cash Management | — | — | 21,026 | Bonds | 2 | 8 | 1,402 |
| Notes | — | 40 | 263,675 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 28,218 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 20 | 260 | 4,948 |
| Nonmarketable: | | | | Government Account Series | 4,091 | 67,892 | 1,861,159 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 594 | 6,182 |
| Cash Issue Price | 16 | 254 | 10,221 | State and Local Series | * | 643 | 13,158 |
| Interest Increment | — | —26 | 5,099 | Other | * | 1,998 | 2,044 |
| Government Account Series | 4,111 | 70,418 | 1,920,253 | | | | |
| Foreign Series | — | 496 | 6,382 | | | | |
| State and Local Series | 4 | 807 | 38,629 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 4,133 | 123,369 | 3,067,005 | Total Redemptions | 4,118 | 108,606 | 2,870,568 |
| | | | | Net Change in Public Debt Outstanding | +15 | +14,763 | +196,437 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,133 | \$ 123,369 | \$ 3,067,005 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | * | 1,602 | 21,237 |
| Bonds and Notes (—) | — | — | 412 |
| Government Account Transaction (—) | 4,111 | 70,418 | 1,921,956 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | —26 | 5,099 |
| Total Public Debt Cash Receipts | 22 | 51,373 | 1,118,308 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 19 | 50,540 | 1,069,514 |
| Tax and Loan Note Accounts | 3 | 834 | 48,794 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,118 | 108,606 | 2,870,568 |
| Government Account Transactions (—) | 4,091 | 67,577 | 1,865,497 |
| Total Public Debt Cash Redemptions | 27 | 41,029 | 1,005,071 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,503 | \$ 23,688 | \$ 504,073 |
| Railroad Retirement Taxes | 26 | 168 | 3,630 |
| Excise Taxes | 565 | 1,287 | 27,844 |
| Corporation Income Taxes | 26 | 443 | 77,872 |
| Federal Unemployment Taxes | 10 | 810 | 6,645 |
| Change in Balance of Unclassified Taxes (closing balance \$8,588) | —450 | +264 | +2,880 |
| Total | 1,681 | 26,660 | 622,944 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 529 | 3,065 | 65,667 |
| Remittance Option Tax and Loan Depositories | 352 | 6,679 | 152,636 |
| Tax and Loan Note Accounts | 800 | 16,916 | 404,641 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,321,740 | \$2,321,725 | \$2,306,977 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 196 | 196 | 197 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,307,471 | 2,307,457 | 2,292,709 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,320,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 135 | \$ 746 | \$ 13,797 | \$ 14,678 |
| Investments | 19 | 123 | 660 | 803 |
| Withdrawals: | | | | |
| Treasury Initiated | — | 540 | 552 | 1,092 |
| Depository Initiated | 1 | 14 | 230 | 245 |
| Closing Balance Today | 153 | 315 | 13,676 | 14,144 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|---------------|--------------------|---------------------|
| Individual | \$ 341 | \$ 730 | \$ 70,421 |
| Business | 25 | 655 | 23,332 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, August 17, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,888 | \$ 3,167 | \$ 5,365 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 17,863 | 14,144 | 14,052 | 23,870 |
| Total Operating Balance | 20,751 | 17,311 | 19,416 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 28,494 | \$ 79,033 | \$ 1,098,007 | Public Debt Redemptions (Table III-B) | \$ 11,763 | \$ 52,792 | \$ 1,016,833 |
| Federal Reserve Earnings | — | 439 | 14,478 | Medicare | 364 | 3,266 | 71,128 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 928 | 10,672 | 219,231 | HHS Grants (selected) | 184 | 2,534 | 46,475 |
| Individual Income and Employment Taxes, Not Withheld | 161 | 1,171 | 136,543 | Unemployment Insurance Benefits | 54 | 603 | 13,977 |
| Estate and Gift Taxes | 22 | 269 | 6,338 | Interest on Public Debt | 14,458 | 14,972 | 116,557 |
| Customs and Certain Excise Taxes | 59 | 734 | 10,871 | Commodity Credit Corporation (net) | 76 | 607 | 20,051 |
| Deposits by States: | | | | Energy Grants and Payments | 39 | 443 | 9,365 |
| Social Security | * | 2 | 8,229 | Export-Import Bank (net) | —24 | —82 | —3,135 |
| Unemployment | 21 | 2,963 | 17,891 | Federal Highway Administration | 306 | 848 | 10,646 |
| Supplemental Security Income | — | 21 | 2,188 | Federal Financing Bank | — | 25 | 1,208 |
| Foreign Deposits, Military Sales | 20 | 396 | 6,016 | Food Stamps | 54 | 399 | 9,187 |
| Postal Service Receipts | 136 | 1,937 | 38,690 | Miscellaneous Food & Nutrition Service | 14 | 259 | 6,956 |
| Farmers Home Loan Repayments | 18 | 261 | 7,090 | Education Grants and Payments | 67 | 529 | 11,995 |
| Federal Financing Bank | 82 | 127 | 4,354 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 28 | 27 | 19 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts. | 2 | | |
| Total Other Deposits | — | * | 4,205 | Direct Deposit (EFT) for: | | | |
| Change in Balance of Uncollected Funds (closing balance \$140) | —19 | +5 | +380 | Federal Salaries | 36 | | |
| Transfers from Other Depositories | 1,500 | 20,122 | 538,226 | Unclassified | 1,660 | 27,236 | 529,967 |
| Total Federal Reserve Account | 31,449 | 118,179 | 2,112,755 | Total, Other Withdrawals | 1,698 | 39,818 | 709,888 |
| Tax and Loan Note Accounts: | | | | Transfers to Other Depositories | 2,676 | 3,641 | 76,241 |
| Public Debt Receipts (Table III-B) | 1,054 | 1,888 | 49,848 | Total Federal Reserve Account | 31,727 | 120,654 | 2,117,374 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,489 | 18,405 | 406,130 | Tax and Loan Note Accounts: | | | |
| Transfers from Federal Reserve Banks | 2,676 | 3,641 | 76,241 | Transfers to Federal Reserve Banks (Table V) | 1,500 | 20,122 | 538,226 |
| Total Tax and Loan Note Accounts (Table V) | 5,219 | 23,934 | 532,219 | Total Withdrawals (net of transfers) | 29,051 | 117,013 | 2,041,133 |
| Total Deposits (net of transfers) | 32,492 | 118,349 | 2,030,506 | Net Change in Operating Cash Balance | +3,441 | +1,335 | —10,632 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve Banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 37,121 | \$ 808,641 |
| Regular Series | \$ 1 | \$ 51,381 | \$ 766,457 | Notes | 11,584 | 11,673 | 179,616 |
| Cash Management | — | — | 21,026 | Bonds | — | 8 | 1,400 |
| Notes | 20,484 | 20,524 | 284,160 | Federal Financing Bank | — | — | 5,000 |
| Bonds | 9,085 | 9,085 | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 23 | 283 | 4,971 |
| Nonmarketable: | | | | Government Account Series | 5,833 | 73,725 | 1,866,992 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 594 | 6,182 |
| Cash Issue Price | 26 | 280 | 10,247 | State and Local Series | 153 | 796 | 13,311 |
| Interest Increment | — | — | 5,099 | Other | 3 | 2,001 | 2,047 |
| Government Account Series | 6,776 | 77,194 | 1,927,028 | | | | |
| Foreign Series | 1 | 497 | 6,383 | | | | |
| State and Local Series | 57 | 864 | 38,686 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 36,431 | 159,799 | 3,103,436 | Total Redemptions | 17,595 | 126,201 | 2,888,163 |
| | | | | Net Change in Public Debt Outstanding | + 18,835 | + 33,598 | + 215,273 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 36,431 | \$ 159,799 | \$ 3,103,436 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | — | 1,602 | 21,537 |
| Bonds and Notes (—) | 107 | 107 | 519 |
| Government Account Transaction (—) | 6,776 | 77,194 | 1,928,732 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 5,099 |
| Total Public Debt Cash Receipts | 29,548 | 80,920 | 1,147,855 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 28,494 | 79,033 | 1,098,007 |
| Tax and Loan Note Accounts | 1,054 | 1,888 | 49,848 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 17,595 | 126,201 | 2,888,163 |
| Government Account Transactions (—) | 5,833 | 73,409 | 1,871,330 |
| Total Public Debt Cash Redemptions | 11,763 | 52,792 | 1,016,833 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,340,575 | \$ 2,321,740 | \$ 2,306,977 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 196 | 196 | 197 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,326,307 | 2,307,471 | 2,292,709 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,320,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,826 | \$ 25,514 | \$ 505,899 |
| Railroad Retirement Taxes | 2 | 170 | 3,632 |
| Excise Taxes | 156 | 1,443 | 28,000 |
| Corporation Income Taxes | 34 | 477 | 77,908 |
| Federal Unemployment Taxes | 9 | 819 | 6,653 |
| Change in Balance of Unclassified Taxes (closing balance \$8,978) | + 390 | + 654 | + 3,270 |
| Total | 2,417 | 29,077 | 625,360 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 115 | 3,181 | 65,782 |
| Remittance Option Tax and Loan Depositories | 812 | 7,492 | 153,448 |
| Tax and Loan Note Accounts | 1,489 | 18,405 | 406,130 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 153 | \$ 315 | \$ 13,676 | \$ 14,144 |
| Investments | 47 | 247 | 4,926 | 5,219 |
| Withdrawals: | | | | |
| Treasury Initiated | 87 | — | — | 87 |
| Depository Initiated | 3 | 42 | 1,368 | 1,412 |
| Closing Balance Today | 110 | 519 | 17,234 | 17,863 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------------------|-------------|--------------------|---------------------|
| Individual Business | \$ 3 | \$ 734 | \$ 70,424 |
| | 20 | 675 | 23,353 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, August 18, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,909 | \$ 2,888 | \$ 5,365 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 18,534 | 17,863 | 14,052 | 23,870 |
| Total Operating Balance | 21,443 | 20,751 | 19,416 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | | | | Withdrawals | | | |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| | Today | This month to date | Fiscal year to date | | Today | This month to date | Fiscal year to date |
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 127 | \$ 79,160 | \$ 1,098,135 | Public Debt Redemptions (Table III-B) | \$ 55 | \$ 52,847 | \$ 1,016,888 |
| Federal Reserve Earnings | — | 439 | 14,478 | Medicare | 262 | 3,527 | 71,389 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 907 | 11,579 | 220,137 | HHS Grants (selected) | 193 | 2,727 | 46,668 |
| Individual Income and Employment Taxes, Not Withheld | 334 | 1,505 | 136,877 | Unemployment Insurance Benefits | 66 | 669 | 14,043 |
| Estate and Gift Taxes | 26 | 295 | 6,364 | Interest on Public Debt | 109 | 15,080 | 116,665 |
| Customs and Certain Excise Taxes | 74 | 809 | 10,945 | Commodity Credit Corporation (net) | -49 | 656 | 20,100 |
| Deposits by States: | | | | Energy Grants and Payments | 38 | 481 | 9,404 |
| Social Security | * | 2 | 8,229 | Export-Import Bank (net) | 8 | -74 | -3,127 |
| Unemployment | 15 | 2,978 | 17,906 | Federal Highway Administration | 13 | 861 | 10,660 |
| Supplemental Security Income | — | 21 | 2,188 | Federal Financing Bank | 3 | 29 | 1,211 |
| Foreign Deposits, Military Sales | 2 | 397 | 6,018 | Food Stamps | 42 | 441 | 9,228 |
| Postal Service Receipts | 189 | 2,127 | 38,879 | Miscellaneous Food & Nutrition Service | 18 | 277 | 6,974 |
| Farmers Home Loan Repayments | 32 | 293 | 7,122 | Education Grants and Payments | 53 | 581 | 12,048 |
| Federal Financing Bank | 5 | 132 | 4,359 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 79 | 107 | 98 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | 2 | * | * | Federal Salaries | 9 | | |
| Total Other Deposits | 2 | 2 | 4,207 | Unclassified | 1,895 | 29,131 | 531,862 |
| Change in Balance of Uncollected Funds (closing balance \$178) | -37 | -33 | +343 | Total, Other Withdrawals | 1,904 | 41,722 | 711,792 |
| Transfers from Other Depositaries | 1,077 | 21,200 | 539,303 | Transfers to Other Depositaries | — | 3,641 | 76,241 |
| Total Federal Reserve Account | 2,833 | 121,012 | 2,115,588 | Total Federal Reserve Account | 2,813 | 123,466 | 2,120,186 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 1,890 | 49,851 | Transfers to Federal Reserve Banks (Table V) | 1,077 | 21,200 | 539,303 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,746 | 20,151 | 407,875 | Total Withdrawals (net of transfers) | 2,813 | 119,825 | 2,043,945 |
| Transfers from Federal Reserve Banks | — | 3,641 | 76,241 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,748 | 25,682 | 533,967 | Net Change in Operating Cash Balance | +692 | +2,026 | -9,941 |
| Total Deposits (net of transfers) | 3,504 | 121,853 | 2,034,010 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 37,121 | \$ 808,641 |
| Regular Series | \$ 3 | \$ 51,384 | \$ 766,460 | Notes | 31 | 11,704 | 179,647 |
| Cash Management | — | — | 21,026 | Bonds | — | 8 | 1,403 |
| Notes | 1 | 20,525 | 284,161 | Federal Financing Bank | — | — | 5,000 |
| Bonds | * | 9,085 | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 21 | 304 | 4,992 |
| Nonmarketable: | | | | Government Account Series | 4,427 | 78,152 | 1,871,419 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 594 | 6,182 |
| Cash Issue Price | 19 | 299 | 10,266 | State and Local Series | 3 | 798 | 13,314 |
| Interest Increment | — | 26 | 5,099 | Other | — | 2,001 | 2,047 |
| Government Account Series | 4,429 | 81,623 | 1,931,458 | | | | |
| Foreign Series | — | 497 | 5,383 | | | | |
| State and Local Series | 107 | 971 | 38,794 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 4,559 | 164,359 | 3,107,996 | Total Redemptions | 4,482 | 130,683 | 2,892,645 |
| | | | | Net Change in Public Debt Outstanding | +77 | +33,675 | +215,350 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,559 | \$ 164,359 | \$ 3,107,996 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,602 | 21,237 |
| Bonds and Notes (-) | * | 107 | 519 |
| Government Account Transaction (-) | 4,429 | 81,623 | 1,933,161 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | -26 | 5,099 |
| Total Public Debt Cash Receipts | 130 | 81,050 | 1,147,985 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 127 | 79,160 | 1,098,135 |
| Tax and Loan Note Accounts | 3 | 1,890 | 49,851 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,482 | 130,683 | 2,892,645 |
| Government Account Transactions (-) | 4,427 | 77,937 | 1,875,757 |
| Total Public Debt Cash Redemptions | 55 | 52,847 | 1,016,888 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,463 | \$ 27,977 | \$ 508,362 |
| Railroad Retirement Taxes | 8 | 178 | 3,640 |
| Excise Taxes | 67 | 1,510 | 28,067 |
| Corporation Income Taxes | 55 | 532 | 77,961 |
| Federal Unemployment Taxes | 8 | 826 | 6,661 |
| Change in Balance of Unclassified Taxes (closing balance \$9,030) | +52 | +706 | +3,322 |
| Total | 2,653 | 31,730 | 628,013 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 127 | 3,307 | 65,909 |
| Remittance Option Tax and Loan Depositories | 780 | 8,272 | 154,228 |
| Tax and Loan Note Accounts | 1,746 | 20,151 | 407,875 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,340,652 | \$2,340,575 | \$2,306,977 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 196 | 196 | 197 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,326,384 | 2,326,307 | 2,292,709 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,320,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 110 | \$ 519 | \$ 17,234 | \$ 17,863 |
| Investments | 31 | 203 | 1,514 | 1,748 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 3 | 49 | 1,025 | 1,077 |
| Closing Balance Today | 138 | 673 | 17,723 | 18,534 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 737 | \$ 70,427 |
| Business | 170 | 845 | 23,523 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, August 19, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,112 | \$ 2,909 | \$ 5,365 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 19,051 | 18,534 | 14,052 | 23,870 |
| Total Operating Balance | 22,163 | 21,443 | 19,416 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | | | | Withdrawals | | | |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| | Today | This month to date | Fiscal year to date | | Today | This month to date | Fiscal year to date |
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 264 | \$ 79,424 | \$ 1,098,398 | Public Debt Redemptions (Table III-B) | \$ 50 | \$ 52,897 | \$ 1,016,938 |
| Federal Reserve Earnings | 321 | 760 | 14,799 | Medicare | 320 | 3,847 | 71,709 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 835 | 12,414 | 220,973 | HHS Grants (selected) | 253 | 2,981 | 46,922 |
| Individual Income and Employment Taxes, Not Withheld | 373 | 1,878 | 137,250 | Unemployment Insurance Benefits | 49 | 718 | 14,093 |
| Estate and Gift Taxes | 35 | 329 | 6,399 | Interest on Public Debt | 60 | 15,140 | 116,725 |
| Customs and Certain Excise Taxes | 65 | 873 | 11,009 | Commodity Credit Corporation (net) | 53 | 709 | 20,153 |
| Deposits by States: | | | | Energy Grants and Payments | 41 | 522 | 9,445 |
| Social Security | * | 2 | 8,229 | Export-Import Bank (net) | 1 | -73 | -3,126 |
| Unemployment | 17 | 2,995 | 17,923 | Federal Highway Administration | 1 | 862 | 10,660 |
| Supplemental Security Income | — | 21 | 2,188 | Federal Financing Bank | 4 | 32 | 1,215 |
| Foreign Deposits, Military Sales | — | 398 | 6,018 | Food Stamps | 59 | 500 | 9,288 |
| Postal Service Receipts | 166 | 2,292 | 39,044 | Miscellaneous Food & Nutrition Service | 25 | 302 | 6,999 |
| Farmers Home Loan Repayments | 25 | 318 | 7,147 | Education Grants and Payments | 49 | 631 | 12,097 |
| Federal Financing Bank | 1 | 133 | 4,360 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 51 | 158 | 149 | Other Withdrawals: | | | |
| Other Deposits: | | | | Dept. of Treasury: Ethanol loan default | 70 | | |
| Sales of Gold & Silver Coins (net) | -2 | | | Direct Deposit (EFT) for: | 17 | | |
| | | | | Federal Salaries | | | |
| Total Other Deposits | -2 | * | 4,205 | Unclassified | 1,622 | 30,753 | 533,484 |
| Change in Balance of Uncollected Funds (closing balance \$143) | +35 | +2 | +378 | Total, Other Withdrawals | 1,710 | 43,432 | 713,502 |
| Transfers from Other Depositories | 695 | 21,894 | 539,998 | Transfers to Other Depositories | — | 3,641 | 76,241 |
| Total Federal Reserve Account | 2,879 | 123,892 | 2,118,467 | Total Federal Reserve Account | 2,676 | 126,143 | 2,122,862 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 1,894 | 49,854 | Transfers to Federal Reserve Banks (Table V) | 695 | 21,894 | 539,998 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,208 | 21,358 | 409,083 | Total Withdrawals (net of transfers) | 2,676 | 122,501 | 2,046,621 |
| Transfers from Federal Reserve Banks | — | 3,641 | 76,241 | Net Change in Operating Cash Balance | +720 | +2,746 | -9,221 |
| Total Tax and Loan Note Accounts (Table V) | 1,211 | 26,893 | 535,179 | | | | |
| Total Deposits (net of transfers) | 3,396 | 125,249 | 2,037,407 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 37,121 | \$ 808,641 |
| Regular Series | \$ * | \$ 51,384 | \$ 766,460 | Notes | 29 | 11,733 | 179,677 |
| Cash Management | — | — | 21,026 | Bonds | 1 | 9 | 1,403 |
| Notes | 2 | 20,527 | 284,163 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | 9,085 | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 22 | 326 | 5,014 |
| Nonmarketable: | | | | Government Account Series | 4,530 | 82,682 | 1,875,950 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 594 | 6,182 |
| Cash Issue Price | 25 | 324 | 10,291 | State and Local Series | —2 | 797 | 13,312 |
| Interest Increment | — | —26 | 5,099 | Other | — | 2,001 | 2,047 |
| Government Account Series | 4,564 | 86,187 | 1,936,021 | | | | |
| Foreign Series | — | 497 | 6,383 | | | | |
| State and Local Series | 240 | 1,211 | 39,033 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 4,831 | 169,190 | 3,112,826 | Total Redemptions | 4,580 | 135,264 | 2,897,226 |
| | | | | Net Change in Public Debt Outstanding | + 251 | + 33,926 | + 215,600 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,831 | \$ 169,190 | \$ 3,112,826 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,602 | 21,237 |
| Bonds and Notes (-) | — | 107 | 519 |
| Government Account Transaction (-) | 4,564 | 86,187 | 1,937,725 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | —26 | 5,099 |
| Total Public Debt Cash Receipts | 267 | 81,318 | 1,148,252 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 264 | 79,424 | 1,098,398 |
| Tax and Loan Note Accounts | 4 | 1,894 | 49,854 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,580 | 135,264 | 2,897,226 |
| Government Account Transactions (-) | 4,530 | 82,367 | 1,880,287 |
| Total Public Debt Cash Redemptions | 50 | 52,897 | 1,016,938 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,827 | \$ 29,803 | \$ 510,189 |
| Railroad Retirement Taxes | 74 | 252 | 3,714 |
| Excise Taxes | 32 | 1,543 | 28,099 |
| Corporation Income Taxes | 102 | 635 | 78,063 |
| Federal Unemployment Taxes | 8 | 834 | 6,669 |
| Change in Balance of Unclassified Taxes (closing balance \$9,030) | + * | + 706 | + 3,322 |
| Total | 2,043 | 33,773 | 630,056 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 293 | 3,600 | 66,202 |
| Remittance Option Tax and Loan Depositories | 542 | 8,814 | 154,771 |
| Tax and Loan Note Accounts | 1,208 | 21,358 | 409,083 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,340,903 | \$2,340,652 | \$2,306,977 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 196 | 196 | 197 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,326,634 | 2,326,384 | 2,292,709 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,320,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 138 | \$ 673 | \$ 17,723 | \$ 18,534 |
| Investments | 27 | 161 | 1,023 | 1,211 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 3 | 51 | 640 | 695 |
| Closing Balance Today | 163 | 782 | 18,106 | 19,051 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|
| Individual Business | \$ 278 | \$ 739923 | \$ 70,42923,601 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, August 20, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,532 | \$ 3,112 | \$ 5,365 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 23,129 | 19,051 | 14,052 | 23,870 |
| Total Operating Balance | 26,661 | 22,163 | 19,416 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 13,205 | \$ 92,629 | \$ 1,111,603 | Public Debt Redemptions (Table III-B) | \$ 13,140 | \$ 66,037 | \$ 1,030,078 |
| Federal Reserve Earnings | — | 760 | 14,799 | Medicare | 279 | 4,126 | 71,988 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,515 | 13,930 | 222,488 | HHS Grants (selected) | 198 | 3,179 | 47,120 |
| Individual Income and Employment Taxes, Not Withheld | 293 | 2,170 | 137,542 | Unemployment Insurance Benefits | 42 | 761 | 14,135 |
| Estate and Gift Taxes | 24 | 354 | 6,423 | Interest on Public Debt | 38 | 15,178 | 116,763 |
| Customs and Certain Excise Taxes | 45 | 918 | 11,054 | Commodity Credit Corporation (net) | 38 | 748 | 20,192 |
| Deposits by States: | | | | Energy Grants and Payments | 36 | 558 | 9,481 |
| Social Security | * | 2 | 8,229 | Export-Import Bank (net) | 2 | -71 | -3,123 |
| Unemployment | 13 | 3,008 | 17,937 | Federal Highway Administration | 2 | 864 | 10,662 |
| Supplemental Security Income | — | 21 | 2,188 | Federal Financing Bank | 1 | 33 | 1,216 |
| Foreign Deposits, Military Sales | 4 | 401 | 6,022 | Food Stamps | 54 | 555 | 9,342 |
| Postal Service Receipts | 144 | 2,437 | 39,189 | Miscellaneous Food & Nutrition Service | 16 | 318 | 7,015 |
| Farmers Home Loan Repayments | 19 | 337 | 7,166 | Education Grants and Payments | 56 | 687 | 12,154 |
| Federal Financing Bank | 1 | 134 | 4,361 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | -241 | -83 | -92 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | -2 | | | Federal Salaries | 47 | | |
| Total Other Deposits | -2 | -2 | 4,203 | Unclassified | 1,325 | 32,078 | 534,809 |
| Change in Balance of Uncollected Funds (closing balance \$138) | +5 | +7 | +383 | Total, Other Withdrawals | 1,372 | 44,804 | 714,874 |
| Transfers from Other Depositories | 3,634 | 25,528 | 543,632 | Transfers to Other Depositories | 2,967 | 6,608 | 79,208 |
| Total Federal Reserve Account | 18,660 | 142,551 | 2,137,127 | Total Federal Reserve Account | 18,241 | 144,383 | 2,141,103 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 230 | 2,124 | 50,084 | Transfers to Federal Reserve Banks (Table V) | 3,634 | 25,528 | 543,632 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 4,515 | 25,874 | 413,598 | Total Withdrawals (net of transfers) | 15,274 | 137,775 | 2,061,895 |
| Transfers from Federal Reserve Banks | 2,967 | 6,608 | 79,208 | Net Change in Operating Cash Balance | +4,498 | +7,244 | -4,723 |
| Total Tax and Loan Note Accounts (Table V) | 7,712 | 34,606 | 542,891 | | | | |
| Total Deposits (net of transfers) | 19,772 | 145,021 | 2,057,178 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 13,093 | \$ 50,214 | \$ 821,734 |
| Regular Series | \$ 13,719 | \$ 65,104 | \$ 780,179 | Notes | 25 | 11,758 | 179,701 |
| Cash Management | — | — | 21,026 | Bonds | — | 9 | 1,403 |
| Notes | — | 20,527 | 284,163 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | 9,085 | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 21 | 348 | 5,036 |
| Nonmarketable: | | | | Government Account Series | 5,014 | 87,696 | 1,880,963 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 594 | 6,182 |
| Cash Issue Price | 18 | 343 | 10,309 | State and Local Series | 1 | 797 | 13,313 |
| Interest Increment | — | —26 | 5,099 | Other | — | 2,001 | 2,047 |
| Government Account Series | 4,595 | 90,782 | 1,940,616 | | | | |
| Foreign Series | — | 497 | 6,383 | | | | |
| State and Local Series | 16 | 1,227 | 39,049 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 18,348 | 187,538 | 3,131,175 | Total Redemptions | 18,154 | 153,418 | 2,915,379 |
| | | | | Net Change in Public Debt Outstanding | + 195 | + 34,120 | + 215,795 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 18,348 | \$ 187,538 | \$ 3,131,175 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | 318 | 1,921 | 21,556 |
| Bonds and Notes (—) | — | 107 | 519 |
| Government Account Transaction (—) | 4,595 | 90,782 | 1,942,320 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | —26 | 5,099 |
| Total Public Debt Cash Receipts | 13,435 | 94,753 | 1,161,687 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 13,205 | 92,629 | 1,111,603 |
| Tax and Loan Note Accounts | 230 | 2,124 | 50,084 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 18,154 | 153,418 | 2,915,379 |
| Government Account Transactions (—) | 5,014 | 87,381 | 1,885,301 |
| Total Public Debt Cash Redemptions | 13,140 | 66,037 | 1,030,078 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,127 | \$ 31,931 | \$ 512,316 |
| Railroad Retirement Taxes | 2 | 254 | 3,716 |
| Excise Taxes | 103 | 1,646 | 28,202 |
| Corporation Income Taxes | 215 | 849 | 78,278 |
| Federal Unemployment Taxes | 9 | 843 | 6,677 |
| Change in Balance of Unclassified Taxes (closing balance \$12,605) | + 3,575 | + 4,281 | + 6,897 |
| Total | 6,031 | 39,803 | 636,087 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 155 | 3,755 | 66,357 |
| Remittance Option Tax and Loan Depositories | 1,361 | 10,175 | 156,131 |
| Tax and Loan Note Accounts | 4,515 | 25,874 | 413,598 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,341,097 | \$ 2,340,903 | \$ 2,306,977 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 196 | 196 | 197 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,326,829 | 2,326,634 | 2,292,709 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,320,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 163 | \$ 782 | \$ 18,106 | \$ 19,051 |
| Investments | 119 | 364 | 7,229 | 7,712 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 2 | 119 | 3,512 | 3,634 |
| Closing Balance Today | 279 | 1,027 | 21,823 | 23,129 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------|-------------|--------------------|---------------------|
| Individual | \$ 2 | \$ 741 | \$ 70,431 |
| Business | 46 | 970 | 23,647 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, August 21, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,495 | \$ 3,532 | \$ 5,365 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 23,307 | 23,129 | 14,052 | 23,870 |
| Total Operating Balance | 25,802 | 26,661 | 19,416 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 26 | \$ 92,655 | \$ 1,111,630 | Public Debt Redemptions (Table III-B) | \$ 44 | \$ 66,081 | \$ 1,030,123 |
| Federal Reserve Earnings | — | 760 | 14,799 | Medicare | 271 | 4,397 | 72,259 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 434 | 14,364 | 222,922 | HHS Grants (selected) | 134 | 3,313 | 47,254 |
| Individual Income and Employment Taxes, Not Withheld | 310 | 2,480 | 137,852 | Unemployment Insurance Benefits | 43 | 804 | 14,178 |
| Estate and Gift Taxes | 17 | 371 | 6,440 | Interest on Public Debt | 18 | 15,196 | 116,781 |
| Customs and Certain Excise Taxes | 46 | 964 | 11,100 | Commodity Credit Corporation (net) | 50 | 798 | 20,242 |
| Deposits by States: | | | | Energy Grants and Payments | 26 | 584 | 9,507 |
| Social Security | * | 2 | 8,229 | Export-Import Bank (net) | 3 | - 68 | - 3,120 |
| Unemployment | 32 | 3,040 | 17,968 | Federal Highway Administration | 1 | 864 | 10,663 |
| Supplemental Security Income | — | 21 | 2,188 | Federal Financing Bank | — | 33 | 1,216 |
| Foreign Deposits, Military Sales | 20 | 421 | 6,042 | Food Stamps | 59 | 613 | 9,401 |
| Postal Service Receipts | 141 | 2,577 | 39,330 | Miscellaneous Food & Nutrition Service | 20 | 338 | 7,035 |
| Farmers Home Loan Repayments | 21 | 358 | 7,187 | Education Grants and Payments | 37 | 724 | 12,191 |
| Federal Financing Bank | 1 | 135 | 4,362 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 32 | - 51 | - 60 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp | 59 | | |
| Sales of Gold & Silver Coins (net) | 2 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 324 | | |
| Total Other Deposits | 2 | * | 4,205 | Unclassified | 1,656 | 33,734 | 536,465 |
| Change in Balance of Uncollected Funds (closing balance \$135) | + 3 | + 10 | + 386 | Total, Other Withdrawals | 2,040 | 46,844 | 716,914 |
| Transfers from Other Depositories | 625 | 26,153 | 544,257 | Transfers to Other Depositories | — | 6,608 | 79,208 |
| Total Federal Reserve Account | 1,709 | 144,261 | 2,138,837 | Total Federal Reserve Account | 2,746 | 147,129 | 2,143,849 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 2,126 | 50,087 | Transfers to Federal Reserve Banks (Table V) | 625 | 26,153 | 544,257 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 800 | 26,674 | 414,399 | Total Withdrawals (net of transfers) | 2,746 | 140,521 | 2,064,641 |
| Transfers from Federal Reserve Banks | — | 6,608 | 79,208 | Net Change in Operating Cash Balance | - 859 | + 6,386 | - 5,581 |
| Total Tax and Loan Note Accounts (Table V) | 803 | 35,409 | 543,694 | | | | |
| Total Deposits (net of transfers) | 1,887 | 146,908 | 2,059,066 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 50,214 | \$ 821,734 |
| Regular Series | \$ 5 | \$ 65,109 | \$ 780,185 | Notes | 22 | 11,781 | 179,724 |
| Cash Management | — | — | 21,026 | Bonds | * | 10 | 1,404 |
| Notes | 2 | 20,530 | 284,165 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | 9,085 | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 21 | 369 | 5,056 |
| Nonmarketable: | | | | Government Account Series | 4,593 | 92,290 | 1,885,557 |
| Savings and Retirement Plan Series | | | | Foreign Series | 1 | 595 | 6,183 |
| Cash Issue Price | 20 | 363 | 10,329 | State and Local Series | — | 797 | 13,313 |
| Interest Increment | — | —26 | 5,099 | Other | * | 2,001 | 2,047 |
| Government Account Series | 4,580 | 95,362 | 1,945,196 | | | | |
| Foreign Series | — | 497 | 6,383 | | | | |
| State and Local Series | 1 | 1,228 | 39,050 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 4,609 | 192,146 | 3,135,783 | Total Redemptions | 4,638 | 158,055 | 2,920,017 |
| | | | | Net Change in Public Debt Outstanding | -29 | + 34,091 | + 215,766 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,609 | \$ 192,146 | \$ 3,135,783 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,922 | 21,557 |
| Bonds and Notes (-) | * | 107 | 519 |
| Government Account Transaction (-) | 4,580 | 95,362 | 1,946,900 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | -26 | 5,099 |
| Total Public Debt Cash Receipts | 28 | 94,782 | 1,161,716 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 26 | 92,655 | 1,111,630 |
| Tax and Loan Note Accounts | 3 | 2,126 | 50,087 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,638 | 158,055 | 2,920,017 |
| Government Account Transactions (-) | 4,593 | 91,974 | 1,889,895 |
| Total Public Debt Cash Redemptions | 44 | 66,081 | 1,030,123 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,493 | \$ 33,424 | \$ 513,809 |
| Railroad Retirement Taxes | 1 | 255 | 3,717 |
| Excise Taxes | 47 | 1,693 | 28,249 |
| Corporation Income Taxes | 548 | 1,398 | 78,827 |
| Federal Unemployment Taxes | 7 | 850 | 6,685 |
| Change in Balance of Unclassified Taxes (closing balance \$11,742) | -863 | + 3,418 | + 6,034 |
| Total | 1,234 | 41,037 | 637,321 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 137 | 3,892 | 66,494 |
| Remittance Option Tax and Loan Depositories | 297 | 10,471 | 156,428 |
| Tax and Loan Note Accounts | 800 | 26,674 | 414,399 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,341,068 | \$2,341,097 | \$2,306,977 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 196 | 196 | 197 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,326,800 | 2,326,829 | 2,292,709 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,320,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 279 | \$ 1,027 | \$ 21,823 | \$ 23,129 |
| Investments | 19 | 117 | 668 | 803 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 3 | 47 | 574 | 625 |
| Closing Balance Today | 294 | 1,096 | 21,917 | 23,307 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|---------------|--------------------|---------------------|
| Individual Business | \$ 325 107 | \$ 1,066 1,077 | \$ 70,757 23,754 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, August 24, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,323 | \$ 2,495 | \$ 5,365 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 21,668 | 23,307 | 14,052 | 23,870 |
| Total Operating Balance | 24,990 | 25,802 | 19,416 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 307 | \$ 92,962 | \$ 1,111,937 | Public Debt Redemptions (Table III-B) | \$ 42 | \$ 66,123 | \$ 1,030,164 |
| Federal Reserve Earnings | — | 760 | 14,799 | Medicare | 335 | 4,732 | 72,594 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 549 | 14,913 | 223,471 | HHS Grants (selected) | 146 | 3,459 | 47,400 |
| Individual Income and Employment Taxes, Not Withheld | 234 | 2,714 | 138,086 | Unemployment Insurance Benefits | 50 | 854 | 14,228 |
| Estate and Gift Taxes | 18 | 389 | 6,459 | Interest on Public Debt | 20 | 15,216 | 116,801 |
| Customs and Certain Excise Taxes | 72 | 1,036 | 11,173 | Commodity Credit Corporation (net) | 53 | 851 | 20,295 |
| Deposits by States: | | | | Energy Grants and Payments | 45 | 629 | 9,552 |
| Social Security | 1 | 2 | 8,230 | Export-Import Bank (net) | 6 | - 62 | - 3,114 |
| Unemployment | 13 | 3,052 | 17,981 | Federal Highway Administration | 264 | 1,128 | 10,926 |
| Supplemental Security Income | — | 21 | 2,188 | Federal Financing Bank | — | 33 | 1,216 |
| Foreign Deposits, Military Sales | 1 | 422 | 6,043 | Food Stamps | 42 | 655 | 9,443 |
| Postal Service Receipts | 138 | 2,715 | 39,468 | Miscellaneous Food & Nutrition Service | 17 | 354 | 7,051 |
| Farmers Home Loan Repayments | 22 | 381 | 7,210 | Education Grants and Payments | 30 | 754 | 12,221 |
| Federal Financing Bank | — | 135 | 4,362 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 80 | 29 | 20 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Railroad Unemployment Ins. | 1 | | | Federal Salaries | 85 | | |
| Total Other Deposits | 1 | 1 | 4,206 | Unclassified | 1,851 | 35,585 | 538,316 |
| Change in Balance of Uncollected Funds (closing balance \$130) | + 4 | + 15 | + 390 | Total, Other Withdrawals | 1,936 | 48,780 | 718,850 |
| Transfers from Other Depositories | 2,374 | 28,527 | 546,630 | Transfers to Other Depositories | — | 6,608 | 79,208 |
| Total Federal Reserve Account | 3,815 | 148,076 | 2,142,651 | Total Federal Reserve Account | 2,987 | 150,117 | 2,146,837 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 5 | 2,131 | 50,091 | Transfers to Federal Reserve Banks (Table V) | 2,374 | 28,527 | 546,630 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 730 | 27,404 | 415,129 | Total Withdrawals (net of transfers) | 2,987 | 143,508 | 2,067,628 |
| Transfers from Federal Reserve Banks | — | 6,608 | 79,208 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 735 | 36,143 | 544,428 | Net Change in Operating Cash Balance | - 812 | + 5,574 | - 6,393 |
| Total Deposits (net of transfers) | 2,175 | 149,084 | 2,061,241 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

Monday, August 24, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ * | \$ 50,214 | \$ 821,734 |
| Regular Series | \$ 3 | \$ 65,111 | \$ 780,187 | Notes | 14 | 11,794 | 179,738 |
| Cash Management | — | — | 21,026 | Bonds | 1 | 10 | 1,404 |
| Notes | -2 | 20,528 | 284,163 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | 9,085 | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 23 | 391 | 5,079 |
| Nonmarketable: | | | | Government Account Series | 4,362 | 96,652 | 1,889,919 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 595 | 6,183 |
| Cash Issue Price | 21 | 384 | 10,350 | State and Local Series | 4 | 802 | 13,317 |
| Interest Increment | — | -26 | 5,099 | Other | * | 2,001 | 2,047 |
| Government Account Series | 4,821 | 100,183 | 1,950,018 | | | | |
| Foreign Series | 302 | 798 | 6,685 | | | | |
| State and Local Series | — | 1,228 | 39,050 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 5,145 | 197,291 | 3,140,928 | Total Redemptions | 4,404 | 162,459 | 2,924,421 |
| | | | | Net Change in Public Debt Outstanding | +741 | +34,832 | +216,507 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,145 | \$ 197,291 | \$ 3,140,928 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 12 | 1,934 | 21,569 |
| Bonds and Notes (-) | — | 107 | 519 |
| Government Account Transaction (-) | 4,821 | 100,183 | 1,951,721 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | -26 | 5,099 |
| Total Public Debt Cash Receipts | 312 | 95,093 | 1,162,028 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 307 | 92,962 | 1,111,937 |
| Tax and Loan Note Accounts | 5 | 2,131 | 50,091 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,404 | 162,459 | 2,924,421 |
| Government Account Transactions (-) | 4,362 | 96,336 | 1,894,257 |
| Total Public Debt Cash Redemptions | 42 | 66,123 | 1,030,164 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,196 | \$ 35,620 | \$ 516,005 |
| Railroad Retirement Taxes | 11 | 267 | 3,728 |
| Excise Taxes | 72 | 1,766 | 28,322 |
| Corporation Income Taxes | 474 | 1,872 | 79,301 |
| Federal Unemployment Taxes | 8 | 858 | 6,693 |
| Change in Balance of Unclassified Taxes (closing balance \$10,259) | -1,483 | +1,935 | +4,551 |
| Total | 1,279 | 42,317 | 638,600 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 189 | 4,081 | 66,683 |
| Remittance Option Tax and Loan Depositories | 360 | 10,832 | 156,788 |
| Tax and Loan Note Accounts | 730 | 27,404 | 415,129 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,341,809 | \$2,341,068 | \$2,306,977 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 196 | 196 | 197 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,327,541 | 2,326,800 | 2,292,709 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,320,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 294 | \$ 1,096 | \$ 21,917 | \$ 23,307 |
| Investments | 23 | 129 | 582 | 735 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 2,191 | 2,191 |
| Depository Initiated | 6 | 48 | 129 | 183 |
| Closing Balance Today | 312 | 1,177 | 20,179 | 21,668 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual Business | \$ 3 | \$ 1,069 | \$ 70,760 |
| | 47 | 1,124 | 23,802 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, August 25, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,519 | \$ 3,323 | \$ 5,365 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 21,445 | 21,668 | 14,052 | 23,870 |
| Total Operating Balance | 24,964 | 24,990 | 19,416 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 18 | \$ 92,980 | \$ 1,111,954 | Public Debt Redemptions (Table III-B) | \$ 30 | \$ 66,153 | \$ 1,030,194 |
| Federal Reserve Earnings | — | 760 | 14,799 | Medicare | 215 | 4,947 | 72,809 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 585 | 15,498 | 224,056 | HHS Grants (selected) | 172 | 3,631 | 47,572 |
| Individual Income and Employment Taxes, Not Withheld | 155 | 2,870 | 138,241 | Unemployment Insurance Benefits | 63 | 916 | 14,290 |
| Estate and Gift Taxes | 23 | 412 | 6,481 | Interest on Public Debt | 16 | 15,232 | 116,818 |
| Customs and Certain Excise Taxes | 79 | 1,116 | 11,252 | Commodity Credit Corporation (net) | 41 | 892 | 20,336 |
| Deposits by States: | | | | Energy Grants and Payments | 28 | 658 | 9,580 |
| Social Security | * | 2 | 8,230 | Export-Import Bank (net) | -2 | -64 | -3,117 |
| Unemployment | 17 | 3,069 | 17,997 | Federal Highway Administration | 1 | 1,130 | 10,928 |
| Supplemental Security Income | — | 21 | 2,188 | Federal Financing Bank | — | 33 | 1,216 |
| Foreign Deposits, Military Sales | 82 | 504 | 6,125 | Food Stamps | 29 | 684 | 9,471 |
| Postal Service Receipts | 208 | 2,923 | 39,676 | Miscellaneous Food & Nutrition Service | 29 | 383 | 7,080 |
| Farmers Home Loan Repayments | 31 | 411 | 7,240 | Education Grants and Payments | 37 | 791 | 12,257 |
| Federal Financing Bank | 31 | 166 | 4,394 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 109 | 138 | 129 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Interest Recd from T & L Depositories | 128 | | | Federal Salaries | 294 | | |
| Total Other Deposits | 128 | 129 | 4,334 | Unclassified | 1,743 | 37,328 | 540,059 |
| Change in Balance of Uncollected Funds (closing balance \$128) | +2 | +17 | +392 | Total, Other Withdrawals | 2,036 | 50,816 | 720,886 |
| Transfers from Other Depositories | 1,423 | 29,950 | 548,054 | Transfers to Other Depositories | — | 6,608 | 79,208 |
| Total Federal Reserve Account | 2,892 | 150,967 | 2,145,543 | Total Federal Reserve Account | 2,695 | 152,812 | 2,149,532 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 2,133 | 50,094 | Transfers to Federal Reserve Banks (Table V) | 1,423 | 29,950 | 548,054 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,198 | 28,602 | 416,326 | Total Withdrawals (net of transfers) | 2,695 | 146,203 | 2,070,323 |
| Transfers from Federal Reserve Banks | — | 6,608 | 79,208 | Net Change in Operating Cash Balance | -27 | +5,547 | -6,420 |
| Total Tax and Loan Note Accounts (Table V) | 1,200 | 37,343 | 545,629 | | | | |
| Total Deposits (net of transfers) | 2,669 | 151,753 | 2,063,910 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ -3 | \$ 50,211 | \$ 821,731 |
| Regular Series | \$ -2 | \$ 65,109 | \$ 780,185 | Notes | 13 | 11,808 | 179,751 |
| Cash Management | — | — | 21,026 | Bonds | — | 11 | 1,405 |
| Notes | — | 20,528 | 284,164 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | 9,085 | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 21 | 413 | 5,100 |
| Nonmarketable: | | | | Government Account Series | 5,105 | 101,757 | 1,895,024 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 595 | 6,183 |
| Cash Issue Price | 20 | 403 | 10,370 | State and Local Series | -1 | 801 | 13,316 |
| Interest Increment | — | -26 | 5,099 | Other | -2 | 1,999 | 2,045 |
| Government Account Series | 5,074 | 105,257 | 1,955,092 | | | | |
| Foreign Series | — | 798 | 6,685 | | | | |
| State and Local Series | 3 | 1,230 | 39,052 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 5,094 | 202,386 | 3,146,022 | Total Redemptions | 5,135 | 167,594 | 2,929,556 |
| | | | | Net Change in Public Debt Outstanding | -40 | +34,792 | +216,466 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,094 | \$ 202,386 | \$ 3,146,022 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | - | 1,934 | 21,569 |
| Bonds and Notes (-) | - | 107 | 519 |
| Government Account Transaction (-) | 5,074 | 105,257 | 1,956,795 |
| Interest Increment on Savings and Retirement Plan Series (-) | - | -26 | 5,099 |
| Total Public Debt Cash Receipts | 20 | 95,114 | 1,162,048 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 18 | 92,980 | 1,111,954 |
| Tax and Loan Note Accounts | 3 | 2,133 | 50,094 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,135 | 167,594 | 2,929,556 |
| Government Account Transactions (-) | 5,105 | 101,441 | 1,899,362 |
| Total Public Debt Cash Redemptions | 30 | 66,153 | 1,030,194 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,341,769 | \$2,341,809 | \$2,306,977 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 196 | 196 | 197 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,327,500 | 2,327,541 | 2,292,709 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,320,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 312 | \$ 1,177 | \$ 20,179 | \$ 21,668 |
| Investments | 14 | 106 | 1,080 | 1,200 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 1,009 | 1,009 |
| Depository Initiated | 3 | 49 | 362 | 414 |
| Closing Balance Today | 323 | 1,234 | 19,888 | 21,445 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------------------|-------------|--------------------|---------------------|
| Individual Business | \$ 3 | \$ 1,072 | \$ 70,763 |
| | 166 | 1,290 | 23,968 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,723 | \$ 39,343 | \$ 519,728 |
| Railroad Retirement Taxes | 2 | 269 | 3,731 |
| Excise Taxes | 162 | 1,928 | 28,484 |
| Corporation Income Taxes | 252 | 2,124 | 79,553 |
| Federal Unemployment Taxes | 7 | 865 | 6,700 |
| Change in Balance of Unclassified Taxes (closing balance \$7,895) | -2,364 | -429 | +2,187 |
| Total | 1,783 | 44,099 | 640,383 |

These Receipts were deposited in:

| | | | |
|---|-------|--------|---------|
| Federal Reserve Account: | | | |
| Directly | 122 | 4,204 | 66,806 |
| Remittance Option Tax and Loan Depositories | 463 | 11,294 | 157,251 |
| Tax and Loan Note Accounts | 1,198 | 28,602 | 416,326 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, August 26, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,955 | \$ 3,519 | \$ 5,365 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 20,808 | 21,445 | 14,052 | 23,870 |
| Total Operating Balance | 24,763 | 24,964 | 19,416 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 142 | \$ 93,122 | \$ 1,112,096 | Public Debt Redemptions (Table III-B) | \$ 40 | \$ 66,193 | \$ 1,030,234 |
| Federal Reserve Earnings | 294 | 1,054 | 15,093 | Medicare | 355 | 5,302 | 73,164 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 726 | 16,224 | 224,783 | HHS Grants (selected) | 150 | 3,782 | 47,722 |
| Individual Income and Employment Taxes, Not Withheld | 118 | 2,987 | 138,359 | Unemployment Insurance Benefits | 44 | 960 | 14,334 |
| Estate and Gift Taxes | 29 | 441 | 6,511 | Interest on Public Debt | 11 | 15,243 | 116,628 |
| Customs and Certain Excise Taxes | 58 | 1,174 | 11,310 | Commodity Credit Corporation (net) | 63 | 955 | 20,399 |
| Deposits by States: | | | | Energy Grants and Payments | 39 | 696 | 9,619 |
| Social Security | * | 2 | 8,230 | Export-Import Bank (net) | -2 | -66 | -3,118 |
| Unemployment | 9 | 3,078 | 18,006 | Federal Highway Administration | 1 | 1,130 | 10,928 |
| Supplemental Security Income | * | 21 | 2,188 | Federal Financing Bank | 2 | 35 | 1,218 |
| Foreign Deposits, Military Sales | * | 504 | 6,125 | Food Stamps | 35 | 719 | 9,507 |
| Postal Service Receipts | 163 | 3,087 | 39,839 | Miscellaneous Food & Nutrition Service | 17 | 401 | 7,098 |
| Farmers Home Loan Repayments | 23 | 434 | 7,263 | Education Grants and Payments | 31 | 822 | 12,289 |
| Federal Financing Bank | — | 166 | 4,394 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 97 | 235 | 227 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Total Other Deposits | — | 129 | 4,334 | Federal Salaries | 82 | | |
| Change in Balance of Uncollected Funds (closing balance \$117) | + 11 | + 28 | + 403 | Unclassified | 1,801 | 39,129 | 541,860 |
| Transfers from Other Depositories | 1,434 | 31,384 | 549,488 | Total, Other Withdrawals | 1,884 | 52,700 | 722,770 |
| Total Federal Reserve Account | 3,105 | 154,073 | 2,148,649 | Transfers to Other Depositories | — | 6,608 | 79,208 |
| Tax and Loan Note Accounts: | | | | Total Federal Reserve Account | 2,670 | 155,481 | 2,152,201 |
| Public Debt Receipts (Table III-B) | 2 | 2,136 | 50,096 | Tax and Loan Note Accounts: | | | |
| Taxes Received through Federal Tax Deposit System (Table IV) | 796 | 29,397 | 417,122 | Transfers to Federal Reserve Banks (Table V) | 1,434 | 31,384 | 549,488 |
| Transfers from Federal Reserve Banks | — | 6,608 | 79,208 | Total Withdrawals (net of transfers) | 2,670 | 148,873 | 2,072,992 |
| Total Tax and Loan Note Accounts (Table V) | 798 | 38,141 | 546,426 | Net Change in Operating Cash Balance | -201 | + 5,347 | -6,620 |
| Total Deposits (net of transfers) | 2,469 | 154,221 | 2,066,379 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 50,211 | \$ 821,731 |
| Regular Series | \$ * | \$ 65,110 | \$ 780,185 | Notes | 11 | 11,818 | 179,762 |
| Cash Management | — | — | 21,026 | Bonds | * | 11 | 1,405 |
| Notes | — | 20,528 | 284,164 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | 9,085 | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 22 | 435 | 5,122 |
| Nonmarketable: | | | | Government Account Series | 5,211 | 106,968 | 1,900,235 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 595 | 6,183 |
| Cash Issue Price | 43 | 446 | 10,413 | State and Local Series | 3 | 804 | 13,320 |
| Interest Increment | 524 | 498 | 5,623 | Other | 4 | 2,003 | 2,049 |
| Government Account Series | 5,828 | 111,085 | 1,960,920 | | | | |
| Foreign Series | — | 798 | 6,685 | | | | |
| State and Local Series | 91 | 1,321 | 39,143 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 6,486 | 208,872 | 3,152,509 | Total Redemptions | 5,251 | 172,845 | 2,934,807 |
| | | | | Net Change in Public Debt Outstanding | + 1,235 | + 36,026 | + 217,701 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,486 | \$ 208,872 | \$ 3,152,509 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | * | 1,934 | 21,569 |
| Bonds and Notes (—) | — | 107 | 519 |
| Government Account Transaction (—) | 5,818 | 111,075 | 1,962,613 |
| Interest Increment on Savings and Retirement Plan Series (—) | 524 | 498 | 5,623 |
| Total Public Debt Cash Receipts | 144 | 95,257 | 1,162,192 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 142 | 93,122 | 1,112,096 |
| Tax and Loan Note Accounts | 2 | 2,136 | 50,096 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,251 | 172,845 | 2,934,807 |
| Government Account Transactions (—) | 5,211 | 106,653 | 1,904,573 |
| Total Public Debt Cash Redemptions | 40 | 66,193 | 1,030,234 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,952 | \$ 42,295 | \$ 522,680 |
| Railroad Retirement Taxes | 40 | 309 | 3,771 |
| Excise Taxes | 91 | 2,019 | 28,575 |
| Corporation Income Taxes | 74 | 2,198 | 79,627 |
| Federal Unemployment Taxes | 7 | 872 | 6,707 |
| Change in Balance of Unclassified Taxes (closing balance \$6,253) | -1,642 | -2,071 | + 545 |
| Total | 1,522 | 45,621 | 641,905 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 376 | 4,580 | 67,182 |
| Remittance Option Tax and Loan Depositories | 350 | 11,645 | 157,601 |
| Tax and Loan Note Accounts | 796 | 29,397 | 417,122 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,343,003 | \$ 2,341,769 | \$ 2,306,977 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 196 | 196 | 197 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,328,735 | 2,327,500 | 2,292,709 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,320,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 323 | \$ 1,234 | \$ 19,888 | \$ 21,445 |
| Investments | 16 | 98 | 684 | 798 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 1,193 | 1,193 |
| Depositary Initiated | 3 | 49 | 189 | 241 |
| Closing Balance Today | 336 | 1,283 | 19,189 | 20,808 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------|-------------|--------------------|---------------------|
| Individual | \$ 1 | \$ 1,073 | \$ 70,764 |
| Business | 10 | 1,300 | 23,977 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, August 27, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,450 | \$ 3,955 | \$ 5,365 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 22,239 | 20,808 | 14,052 | 23,870 |
| Total Operating Balance | 25,689 | 24,763 | 19,416 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 12,663 | \$ 105,784 | \$ 1,124,759 | Public Debt Redemptions (Table III-B) | \$ 13,437 | \$ 79,629 | \$ 1,043,671 |
| Federal Reserve Earnings | — | 1,054 | 15,093 | Medicare | 290 | 5,593 | 73,455 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 939 | 17,164 | 225,722 | HHS Grants (selected) | 138 | 3,920 | 47,861 |
| Individual Income and Employment Taxes, Not Withheld | 89 | 3,076 | 138,448 | Unemployment Insurance Benefits | 43 | 1,003 | 14,377 |
| Estate and Gift Taxes | 48 | 490 | 6,559 | Interest on Public Debt | 18 | 15,262 | 116,847 |
| Customs and Certain Excise Taxes | 65 | 1,238 | 11,375 | Commodity Credit Corporation (net) | 52 | 1,007 | 20,451 |
| Deposits by States: | | | | Energy Grants and Payments | 35 | 731 | 9,654 |
| Social Security | * | 3 | 8,230 | Export-Import Bank (net) | -1 | -66 | -3,119 |
| Unemployment | 13 | 3,091 | 18,019 | Federal Highway Administration | 1 | 36 | 1,219 |
| Supplemental Security Income | 1 | 22 | 2,188 | Federal Financing Bank | 32 | 752 | 9,539 |
| Foreign Deposits, Military Sales | 2 | 507 | 6,128 | Miscellaneous Food & Nutrition Service | 12 | 413 | 7,110 |
| Postal Service Receipts | 169 | 3,256 | 40,008 | Education Grants and Payments | 65 | 887 | 12,354 |
| Farmers Home Loan Repayments | 21 | 455 | 7,284 | Farmers Home loan disbursements | — | — | — |
| Federal Financing Bank | 4 | 170 | 4,397 | Other Withdrawals: | | | |
| Prepayment of Treasury Securities (net) | -135 | 100 | 91 | Federal Employees Insurance Pmts. | 395 | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Interest Recd from T&L Depositories | 5 | | | Federal Salaries | 217 | | |
| Total Other Deposits | 5 | 134 | 4,339 | Unclassified | 1,387 | 40,516 | 543,247 |
| Change in Balance of Uncollected Funds (closing balance \$119) | -1 | +27 | +402 | Total, Other Withdrawals | 1,998 | 54,698 | 724,768 |
| Transfers from Other Depositories | 1,745 | 33,129 | 551,233 | Transfers to Other Depositories | — | 6,608 | 79,208 |
| Total Federal Reserve Account | 15,626 | 169,699 | 2,164,275 | Total Federal Reserve Account | 16,131 | 171,612 | 2,168,332 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 496 | 2,632 | 50,592 | Transfers to Federal Reserve Banks (Table V) | 1,745 | 33,129 | 551,233 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,679 | 32,077 | 419,801 | Total Withdrawals (net of transfers) | 16,131 | 165,004 | 2,089,123 |
| Transfers from Federal Reserve Banks | — | 6,608 | 79,208 | Net Change in Operating Cash Balance | +926 | +6,273 | -5,694 |
| Total Tax and Loan Note Accounts (Table V) | 3,176 | 41,317 | 549,602 | | | | |
| Total Deposits (net of transfers) | 17,057 | 171,278 | 2,083,435 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 13,074 | \$ 63,285 | \$ 834,805 |
| Regular Series | \$ 13,423 | \$ 78,532 | \$ 793,608 | Notes | 11 | 11,830 | 179,773 |
| Cash Management | — | — | 21,026 | Bonds | — | 11 | 1,405 |
| Notes | — | 20,528 | 284,164 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | 9,085 | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 20 | 455 | 5,143 |
| Nonmarketable: | | | | Government Account Series | 5,707 | 112,676 | 1,905,943 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 595 | 6,183 |
| Cash Issue Price | 21 | 467 | 10,434 | State and Local Series | 331 | 1,135 | 13,650 |
| Interest Increment | — | 498 | 5,623 | Other | — | 2,003 | 2,049 |
| Government Account Series | 5,447 | 116,532 | 1,966,367 | | | | |
| Foreign Series | — | 798 | 6,685 | | | | |
| State and Local Series | 30 | 1,351 | 39,173 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 18,921 | 227,792 | 3,171,429 | Total Redemptions | 19,144 | 191,990 | 2,953,951 |
| | | | | Net Change in Public Debt Outstanding | -223 | +35,803 | +217,477 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 18,921 | \$ 227,792 | \$3,171,429 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 315 | 2,249 | 21,884 |
| Bonds and Notes (-) | — | 107 | 519 |
| Government Account Transaction (-) | 5,447 | 116,522 | 1,968,060 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 498 | 5,623 |
| Total Public Debt Cash Receipts | 13,159 | 108,416 | 1,175,351 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 12,663 | 105,784 | 1,124,759 |
| Tax and Loan Note Accounts | 496 | 2,632 | 50,592 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 19,144 | 191,990 | 2,953,951 |
| Government Account Transactions (-) | 5,707 | 112,360 | 1,910,281 |
| Total Public Debt Cash Redemptions | 13,437 | 79,629 | 1,043,671 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,663 | \$ 43,958 | \$ 524,343 |
| Railroad Retirement Taxes | 1 | 309 | 3,771 |
| Excise Taxes | 58 | 2,077 | 28,633 |
| Corporation Income Taxes | 38 | 2,236 | 79,665 |
| Federal Unemployment Taxes | 6 | 878 | 6,713 |
| Change in Balance of Unclassified Taxes (closing balance \$8,107) | +1,854 | -217 | +2,399 |
| Total | 3,619 | 49,240 | 645,524 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 96 | 4,676 | 67,278 |
| Remittance Option Tax and Loan Depositories | 843 | 12,488 | 158,444 |
| Tax and Loan Note Accounts | 2,679 | 32,077 | 419,801 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,342,780 | \$2,343,003 | \$2,306,977 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 196 | 196 | 197 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,328,512 | 2,328,735 | 2,292,709 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,320,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 336 | \$ 1,283 | \$ 19,189 | \$ 20,808 |
| Investments | 18 | 147 | 3,011 | 3,176 |
| Withdrawals: | | | | |
| Treasury Initiated | 4 | — | — | — |
| Depository Initiated | — | 89 | 1,652 | 1,745 |
| Closing Balance Today | 350 | 1,341 | 20,548 | 22,239 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual Business | \$ 33 | \$ 1,076 | \$ 70,767 |
| | 33 | 1,333 | 24,011 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, August 28, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,350 | \$ 3,450 | \$ 5,365 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 22,393 | 22,239 | 14,052 | 23,870 |
| Total Operating Balance | 24,743 | 25,689 | 19,416 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|---|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 17 | \$ 105,802 | \$ 1,124,776 | Public Debt Redemptions (Table III-B) | \$ 36 | \$ 79,666 | \$ 1,043,707 |
| Federal Reserve Earnings | — | 1,054 | 15,093 | Medicare | 251 | 5,844 | 73,706 |
| Taxes Received through Federal Tax | | | | HHS Grants (selected) | 144 | 4,063 | 48,004 |
| Deposit System (Table IV) | 721 | 17,885 | 226,444 | Unemployment Insurance Benefits | 35 | 1,037 | 14,412 |
| Individual Income and Employment | | | | Interest on Public Debt | 8 | 15,269 | 116,854 |
| Taxes, Not Withheld | 92 | 3,169 | 138,540 | Commodity Credit Corporation (net) | 54 | 1,061 | 20,505 |
| Estate and Gift Taxes | 22 | 512 | 6,581 | Energy Grants and Payments | 70 | 801 | 9,724 |
| Customs and Certain Excise Taxes | 69 | 1,307 | 11,443 | Export-Import Bank (net) | -10 | -77 | -3,129 |
| Deposits by States: | | | | Federal Highway Administration | 7 | 1,146 | 10,945 |
| Social Security | * | 3 | 8,230 | Federal Financing Bank | 1 | 37 | 1,220 |
| Unemployment | 11 | 3,102 | 18,090 | Food Stamps | 37 | 789 | 9,576 |
| Supplemental Security Income | * | 22 | 2,189 | Miscellaneous Food & Nutrition Service | 11 | 423 | 7,121 |
| Foreign Deposits, Military Sales | 4 | 511 | 6,131 | Education Grants and Payments | 51 | 938 | 12,404 |
| Postal Service Receipts | 146 | 3,402 | 40,154 | Farmers Home loan disbursements | — | — | — |
| Farmers Home Loan Repayments | 23 | 478 | 7,307 | Other Withdrawals: | | | |
| Federal Financing Bank | * | 170 | 4,397 | Federal Employees Insurance Pmts. | 8 | | |
| Prepayment of Treasury Securities (net) | 63 | 164 | 155 | Direct Deposit (EFT) for: | | | |
| Other Deposits: | | | | Federal Salaries | 104 | | |
| Sales of Gold & Silver Coins (net) | -3 | | | Military Active Duty Pay | 289 | | |
| Total Other Deposits | -3 | 131 | 4,336 | Unclassified | 1,668 | 42,184 | 544,915 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,069 | 56,767 | 726,837 |
| Funds (closing balance \$89) | +30 | +57 | +432 | Transfers to Other Depositories | — | 6,608 | 79,208 |
| Transfers from Other Depositories | 465 | 33,594 | 551,698 | Total Federal Reserve Account | 2,762 | 174,374 | 2,171,093 |
| Total Federal Reserve Account | 1,661 | 171,361 | 2,165,936 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks | | | |
| Public Debt Receipts (Table III-B) | 3 | 2,635 | 50,596 | (Table V) | 465 | 33,594 | 551,698 |
| Taxes Received through Federal | | | | Total Withdrawals (net of transfers) | 2,762 | 167,765 | 2,091,885 |
| Tax Deposit System (Table IV) | 616 | 32,692 | 420,417 | Net Change in Operating Cash Balance | -946 | +5,326 | -6,641 |
| Transfers from Federal Reserve Banks | — | 6,608 | 79,208 | | | | |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 619 | 41,936 | 550,221 | | | | |
| Total Deposits (net of transfers) | 1,815 | 173,094 | 2,085,251 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ - * | \$ 63,285 | \$ 834,805 |
| Regular Series | \$ - 1 | \$ 78,531 | \$ 793,607 | Notes | 9 | 11,839 | 179,783 |
| Cash Management | — | — | 21,026 | Bonds | — | 11 | 1,405 |
| Notes | — | 20,529 | 284,164 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | 9,085 | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 18 | 472 | 5,160 |
| Nonmarketable: | | | | Government Account Series | 5,421 | 118,096 | 1,911,363 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 595 | 6,183 |
| Cash Issue Price | 18 | 485 | 10,452 | State and Local Series | 9 | 1,144 | 13,660 |
| Interest Increment | — | 498 | 5,623 | Other | — | 2,003 | 2,049 |
| Government Account Series | 5,404 | 121,936 | 1,971,771 | | | | |
| Foreign Series | — | 798 | 6,685 | | | | |
| State and Local Series | 4 | 1,354 | 39,177 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 5,425 | 233,217 | 3,176,854 | Total Redemptions | 5,457 | 197,446 | 2,959,408 |
| | | | | Net Change in Public Debt Outstanding | -32 | +35,771 | +217,445 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,425 | \$ 233,217 | \$ 3,176,854 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | - * | 2,249 | 21,884 |
| Bonds and Notes (-) | — | 107 | 519 |
| Government Account Transaction (-) | 5,404 | 121,925 | 1,973,464 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 498 | 5,623 |
| Total Public Debt Cash Receipts | 21 | 108,437 | 1,175,372 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 17 | 105,802 | 1,124,776 |
| Tax and Loan Note Accounts | 3 | 2,635 | 50,596 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,457 | 197,446 | 2,959,408 |
| Government Account Transactions (-) | 5,421 | 117,781 | 1,915,701 |
| Total Public Debt Cash Redemptions | 36 | 79,666 | 1,043,707 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,292 | \$ 45,250 | \$ 525,635 |
| Railroad Retirement Taxes | 25 | 334 | 3,796 |
| Excise Taxes | 545 | 2,622 | 29,178 |
| Corporation Income Taxes | 27 | 2,262 | 79,691 |
| Federal Unemployment Taxes | 4 | 882 | 6,716 |
| Change in Balance of Unclassified Taxes (closing balance \$7,552) | - 555 | - 772 | + 1,844 |
| Total | 1,337 | 50,577 | 646,861 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 467 | 5,144 | 67,745 |
| Remittance Option Tax and Loan Depositories | 254 | 12,741 | 158,698 |
| Tax and Loan Note Accounts | 616 | 32,692 | 420,417 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,342,748 | \$2,342,780 | \$2,306,977 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 196 | 196 | 197 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,328,480 | 2,328,512 | 2,292,709 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,320,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 350 | \$ 1,341 | \$ 20,548 | \$ 22,239 |
| Investments | 15 | 94 | 510 | 619 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 4 | 47 | 414 | 465 |
| Closing Balance Today | 361 | 1,388 | 20,644 | 22,393 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|---------------|--------------------|---------------------|
| Individual Business | \$ 283 | \$ 1,359 | \$ 71,050 |
| | 220 | 1,553 | 24,231 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, August 31, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,763 | \$ 2,350 | \$ 5,365 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 18,872 | 22,393 | 14,052 | 23,870 |
| Total Operating Balance | 22,635 | 24,743 | 19,416 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 10,936 | \$ 116,738 | \$ 1,135,712 | Public Debt Redemptions (Table III-B) | \$ 10,601 | \$ 90,267 | \$ 1,054,308 |
| Federal Reserve Earnings | — | 1,054 | 15,093 | Medicare | 382 | 6,226 | 74,088 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,052 | 18,938 | 227,496 | HHS Grants (selected) | 175 | 4,238 | 48,179 |
| Individual Income and Employment Taxes, Not Withheld | 84 | 3,252 | 138,624 | Unemployment Insurance Benefits | 42 | 1,080 | 14,454 |
| Estate and Gift Taxes | 16 | 528 | 6,598 | Interest on Public Debt | 1,571 | 16,840 | 118,425 |
| Customs and Certain Excise Taxes | 58 | 1,366 | 11,502 | Commodity Credit Corporation (net) | 65 | 1,126 | 20,570 |
| Deposits by States: | | | | Energy Grants and Payments | 74 | 875 | 9,798 |
| Social Security | * | 3 | 8,230 | Export-Import Bank (net) | -343 | -419 | -3,472 |
| Unemployment | 17 | 3,119 | 18,047 | Federal Highway Administration | 265 | 1,412 | 11,210 |
| Supplemental Security Income | 3 | 26 | 2,192 | Federal Financing Bank | 2 | 39 | 1,221 |
| Foreign Deposits, Military Sales | 3 | 513 | 6,134 | Food Stamps | 25 | 814 | 9,601 |
| Postal Service Receipts | 145 | 3,547 | 40,300 | Miscellaneous Food & Nutrition Service | 18 | 441 | 7,138 |
| Farmers Home Loan Repayments | 23 | 500 | 7,329 | Education Grants and Payments | 49 | 986 | 12,453 |
| Federal Financing Bank | — | 170 | 4,397 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | -95 | 69 | 60 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts. | 88 | | |
| Minerals Management SVC/Collections | 233 | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | 1 | | | Federal Salaries | 44 | | |
| | | | | Military Active Duty Pay | 1,055 | | |
| Total Other Deposits | 234 | 365 | 4,570 | Unclassified | 2,220 | 44,404 | 547,135 |
| Change in Balance of Uncollected Funds (closing balance \$92) | -4 | +53 | +428 | Total, Other Withdrawals | 3,407 | 60,174 | 730,244 |
| Transfers from Other Depositories | 5,272 | 38,866 | 556,970 | Transfers to Other Depositories | — | 6,608 | 79,208 |
| Total Federal Reserve Account | 17,746 | 189,107 | 2,183,683 | Total Federal Reserve Account | 16,332 | 190,706 | 2,187,426 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 666 | 3,301 | 51,261 | Transfers to Federal Reserve Banks (Table V) | 5,272 | 38,866 | 556,970 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,085 | 33,777 | 421,502 | Total Withdrawals (net of transfers) | 16,332 | 184,098 | 2,108,218 |
| Transfers from Federal Reserve Banks | — | 6,608 | 79,208 | Net Change in Operating Cash Balance | -2,108 | +3,219 | -8,748 |
| Total Tax and Loan Note Accounts (Table V) | 1,751 | 43,686 | 551,971 | | | | |
| Total Deposits (net of transfers) | 14,225 | 187,319 | 2,099,476 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------|--------------------|---------------------|---------------------------------------|---------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 63,285 | \$ 834,805 |
| Regular Series | \$ 3 | \$ 78,534 | \$ 793,610 | Notes | 10,346 | 22,186 | 190,129 |
| Cash Management | — | — | 21,026 | Bonds | 2 | 13 | 1,407 |
| Notes | 11,477 | 32,006 | 295,641 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | 9,085 | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 24 | 496 | 5,184 |
| Nonmarketable: | | | | Government Account Series | 7,382 | 125,478 | 1,918,745 |
| Savings and Retirement Plan Series | | | | Foreign Series | 200 | 795 | 6,383 |
| Cash Issue Price | 30 | 515 | 10,482 | State and Local Series | 29 | 1,174 | 13,689 |
| Interest Increment | 25 | 523 | 5,648 | Other | * | 2,003 | 2,049 |
| Government Account Series | 7,814 | 129,749 | 1,979,584 | | | | |
| Foreign Series | — | 798 | 6,685 | | | | |
| State and Local Series | 78 | 1,433 | 39,255 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 19,426 | 252,643 | 3,196,280 | Total Redemptions | 17,983 | 215,429 | 2,977,391 |
| | | | | Net Change in Public Debt Outstanding | + 1,443 | + 37,214 | + 218,889 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 19,426 | \$ 252,643 | \$ 3,196,280 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | * | 2,249 | 21,884 |
| Bonds and Notes (—) | 23 | 130 | 542 |
| Government Account Transaction (—) | 7,776 | 129,702 | 1,981,240 |
| Interest Increment on Savings and Retirement Plan Series (—) | 25 | 523 | 5,648 |
| Total Public Debt Cash Receipts | 11,602 | 120,039 | 1,186,974 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 10,936 | 116,738 | 1,135,712 |
| Tax and Loan Note Accounts | 666 | 3,301 | 51,261 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 17,983 | 215,429 | 2,977,391 |
| Government Account Transactions (—) | 7,382 | 125,162 | 1,923,083 |
| Total Public Debt Cash Redemptions | 10,601 | 90,267 | 1,054,308 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,124 | \$ 46,374 | \$ 526,760 |
| Railroad Retirement Taxes | * | 334 | 3,796 |
| Excise Taxes | 134 | 2,756 | 29,312 |
| Corporation Income Taxes | 18 | 2,281 | 79,710 |
| Federal Unemployment Taxes | 3 | 885 | 6,720 |
| Change in Balance of Unclassified Taxes (closing balance \$8,409) | + 857 | + 85 | + 2,701 |
| Total | 2,137 | 52,714 | 648,998 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 539 | 5,683 | 68,285 |
| Remittance Option Tax and Loan Depositories | 513 | 13,255 | 159,211 |
| Tax and Loan Note Accounts | 1,085 | 33,777 | 421,502 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,344,191 | \$2,342,748 | \$2,306,977 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 196 | 196 | 197 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,329,923 | 2,328,480 | 2,292,709 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,320,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 361 | \$ 1,388 | \$ 20,644 | \$ 22,393 |
| Investments | 28 | 169 | 1,554 | 1,751 |
| Withdrawals: | | | | |
| Treasury Initiated | 156 | 641 | 3,922 | 4,719 |
| Depository Initiated | 1 | 28 | 524 | 553 |
| Closing Balance Today | 232 | 888 | 17,751 | 18,872 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 1,362 | \$ 71,053 |
| Business | 48 | 1,601 | 24,279 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, September 1, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,681 | \$ 3,763 | \$ 3,763 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 13,305 | 18,872 | 18,872 | 23,870 |
| Total Operating Balance | 17,987 | 22,635 | 22,635 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 432 | \$ 432 | \$ 1,136,145 | Public Debt Redemptions (Table III-B) | \$ 1,040 | \$ 1,040 | \$ 1,055,348 |
| Federal Reserve Earnings | — | — | 15,093 | Medicare | 525 | 525 | 74,614 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 774 | 774 | 228,271 | HHS Grants (selected) | 376 | 376 | 48,555 |
| Individual Income and Employment Taxes, Not Withheld | 194 | 194 | 138,819 | Unemployment Insurance Benefits | 64 | 64 | 14,518 |
| Estate and Gift Taxes | 49 | 49 | 6,646 | Interest on Public Debt | 425 | 425 | 118,850 |
| Customs and Certain Excise Taxes | 70 | 70 | 11,572 | Commodity Credit Corporation (net) | 42 | 42 | 20,613 |
| Deposits by States: | | | | Energy Grants and Payments | 51 | 51 | 9,849 |
| Social Security | * | * | 8,230 | Export-Import Bank (net) | -26 | -26 | -3,497 |
| Unemployment | 9 | 9 | 18,057 | Federal Highway Administration | 75 | 75 | 11,285 |
| Supplemental Security Income | 175 | 175 | 2,367 | Federal Financing Bank | 15 | 15 | 1,237 |
| Foreign Deposits, Military Sales | 319 | 319 | 6,453 | Food Stamps | 16 | 16 | 9,617 |
| Postal Service Receipts | 248 | 248 | 40,548 | Miscellaneous Food & Nutrition Service | 10 | 10 | 7,149 |
| Farmers Home Loan Repayments | 36 | 36 | 7,366 | Education Grants and Payments | 72 | 72 | 12,525 |
| Federal Financing Bank | 197 | 197 | 4,594 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 123 | 123 | 183 | Other Withdrawals: | | | |
| Other Deposits: | | | | Hud: Housing Assistance | 586 | | |
| Sales of Gold & Silver Coins (net) | 2 | | | International Monetary Fund | 55 | | |
| Total Other Deposits | 2 | 2 | 4,572 | Tennessee Valley Authority | -52 | | |
| Change in Balance of Uncollected Funds (closing balance \$171) | -79 | -79 | 349 | Direct Deposit (EFT) for: | | | |
| Transfers from Other Depositories | 6,495 | 6,495 | 563,464 | Federal Salaries | 27 | | |
| Total Federal Reserve Account | 9,047 | 9,047 | 2,192,730 | Civil Service Retirement | 1,146 | | |
| Tax and Loan Note Accounts: | | | | Military Retirement | 1,031 | | |
| Public Debt Receipts (Table III-B) | 4 | 4 | 51,265 | Railroad Retirement | 289 | | |
| Taxes Received through Federal Tax Deposit System (Table IV) | 924 | 924 | 422,426 | Supple. Security Income Benefits | 156 | | |
| Transfers from Federal Reserve Banks | — | — | 79,208 | Veterans Benefits | 523 | | |
| Total Tax and Loan Note Accounts (Table V) | 928 | 928 | 552,900 | Unclassified | 1,681 | 1,681 | 548,816 |
| Total Deposits (net of transfers) | 3,481 | 3,481 | 2,102,957 | Total, Other Withdrawals | 5,442 | 5,442 | 735,686 |
| | | | | Transfers to Other Depositories | — | — | 79,208 |
| | | | | Total Federal Reserve Account | 8,129 | 8,129 | 2,195,555 |
| | | | | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Banks (Table V) | 6,495 | 6,495 | 563,464 |
| | | | | Total Withdrawals (net of transfers) | 8,129 | 8,129 | 2,116,347 |
| | | | | Net Change in Operating Cash Balance | -4,648 | -4,648 | -13,397 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ — | \$ — | \$ 834,805 |
| Regular Series | \$ 1 | \$ 1 | \$ 793,610 | Notes | 21 | 21 | 190,150 |
| Cash Management | — | — | 21,025 | Bonds | — | — | 1,400 |
| Notes | 10 | 10 | 295,651 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 22 | 22 | 5,206 |
| Nonmarketable: | | | | Government Account Series | 15,323 | 15,323 | 1,934,068 |
| Savings and Retirement Plan Series | | | | Foreign Series | 480 | 480 | 6,863 |
| Cash Issue Price | 33 | 33 | 10,515 | State and Local Series | 518 | 518 | 14,206 |
| Interest Increment | — | — | 5,648 | Other | — | — | 2,049 |
| Government Account Series | 31,887 | 31,887 | 2,011,471 | | | | |
| Foreign Series | 233 | 233 | 6,318 | | | | |
| State and Local Series | 167 | 167 | 39,421 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 32,330 | 32,330 | 3,228,611 | Total Redemptions | 16,363 | 16,363 | 2,993,754 |
| | | | | Net Change in Public Debt Outstanding | + 15,967 | + 15,967 | + 234,856 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 32,330 | \$ 32,330 | \$ 3,228,611 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | 7 | 7 | 21,891 |
| Bonds and Notes (—) | — | — | 542 |
| Government Account Transaction (—) | 31,887 | 31,887 | 2,013,127 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 5,648 |
| Total Public Debt Cash Receipts | 436 | 436 | 1,187,410 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 432 | 432 | 1,136,145 |
| Tax and Loan Note Accounts | 4 | 4 | 51,265 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 16,363 | 16,363 | 2,993,754 |
| Government Account Transactions (—) | 15,323 | 15,323 | 1,938,406 |
| Total Public Debt Cash Redemptions | 1,040 | 1,040 | 1,055,348 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,291 | \$ 3,291 | \$ 530,051 |
| Railroad Retirement Taxes | 2 | 2 | 3,798 |
| Excise Taxes | 71 | 71 | 29,383 |
| Corporation Income Taxes | 75 | 75 | 79,785 |
| Federal Unemployment Taxes | 6 | 6 | 6,726 |
| Change in Balance of Unclassified Taxes (closing balance \$6,662) | - 1,747 | - 1,747 | + 954 |
| Total | 1,699 | 1,699 | 650,697 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 213 | 213 | 68,498 |
| Remittance Option Tax and Loan Depositories | 561 | 561 | 159,773 |
| Tax and Loan Note Accounts | 924 | 924 | 422,426 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,360,158 | \$ 2,344,191 | \$ 2,344,191 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 196 | 196 | 196 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,345,890 | 2,329,923 | 2,329,923 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,352,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 232 | \$ 888 | \$ 17,751 | \$ 18,872 |
| Investments | 20 | 123 | 786 | 928 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 6,391 | 6,391 |
| Depository Initiated | 2 | 18 | 84 | 104 |
| Closing Balance Today | 250 | 994 | 12,062 | 13,305 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual | \$ 4 | \$ 4 | \$ 71,056 |
| Business | 191 | 191 | 24,470 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, September 2, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,530 | \$ 4,681 | \$ 3,763 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 12,379 | 13,305 | 18,872 | 23,870 |
| Total Operating Balance | 17,909 | 17,987 | 22,635 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 192 | \$ 625 | \$1,136,337 | Public Debt Redemptions (Table III-B) | \$ 108 | \$ 1,148 | \$1,055,456 |
| Federal Reserve Earnings | 291 | 291 | 15,384 | Medicare | 351 | 877 | 74,965 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 773 | 1,548 | 229,044 | HHS Grants (selected) | 220 | 596 | 48,774 |
| Individual Income and Employment Taxes, Not Withheld | 126 | 320 | 138,944 | Unemployment Insurance Benefits | 50 | 114 | 14,568 |
| Estate and Gift Taxes | 21 | 70 | 6,668 | Interest on Public Debt | 19 | 444 | 118,869 |
| Customs and Certain Excise Taxes | 62 | 133 | 11,635 | Commodity Credit Corporation (net) | 56 | 98 | 20,669 |
| Deposits by States: | | | | Energy Grants and Payments | 57 | 108 | 9,906 |
| Social Security | - | - | 8,230 | Export-Import Bank (net) | - | -26 | -3,498 |
| Unemployment | 17 | 27 | 18,074 | Federal Highway Administration | 4 | 79 | 11,288 |
| Supplemental Security Income | 35 | 210 | 2,402 | Federal Financing Bank | - | 15 | 1,237 |
| Foreign Deposits, Military Sales | 3 | 322 | 6,456 | Food Stamps | 22 | 38 | 9,639 |
| Postal Service Receipts | 199 | 447 | 40,746 | Miscellaneous Food & Nutrition Service | 26 | 37 | 7,175 |
| Farmers Home Loan Repayments | 36 | 72 | 7,402 | Education Grants and Payments | 30 | 102 | 12,555 |
| Federal Financing Bank | 94 | 292 | 4,689 | Farmers Home loan disbursements | - | - | - |
| Prepayment of Treasury Securities (net) | 49 | 172 | 232 | Other Withdrawals: | | | |
| Other Deposits: | | | | HUD: Housing Assistance | 76 | | |
| Total Other Deposits | - | 2 | 4,572 | Direct Deposit (EFT) for: | | | |
| Change in Balance of Uncollected Funds (closing balance \$133) | +38 | -40 | +388 | Federal Salaries | 15 | | |
| Transfers from Other Depositories | 1,942 | 8,437 | 565,406 | | | | |
| Total Federal Reserve Account | 3,880 | 12,927 | 2,196,610 | Unclassified | 1,998 | 3,679 | 550,814 |
| Tax and Loan Note Accounts: | | | | Total, Other Withdrawals | 2,089 | 7,531 | 737,775 |
| Public Debt Receipts (Table III-B) | 4 | 8 | 51,269 | Transfers to Other Depositories | - | - | 79,208 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,012 | 1,936 | 423,438 | Total Federal Reserve Account | 3,031 | 11,160 | 2,198,587 |
| Transfers from Federal Reserve Banks | - | - | 79,208 | Tax and Loan Note Accounts: | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,016 | 1,944 | 553,915 | Transfers to Federal Reserve Banks (Table V) | 1,942 | 8,437 | 565,406 |
| Total Deposits (net of transfers) | 2,954 | 6,435 | 2,105,911 | Total Withdrawals (net of transfers) | 3,031 | 11,160 | 2,119,378 |
| | | | | Net Change in Operating Cash Balance | -78 | -4,726 | -13,475 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ - 1 | \$ - 1 | \$ 834,804 |
| Regular Series | \$ 1 | \$ 2 | \$ 793,611 | Notes | 19 | 40 | 190,169 |
| Cash Management | — | — | 21,026 | Bonds | 1 | 1 | 1,408 |
| Notes | 11 | 21 | 295,662 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 26 | 48 | 5,232 |
| Nonmarketable: | | | | Government Account Series | 6,784 | 22,107 | 1,940,852 |
| Savings and Retirement Plan Series | | | | Foreign Series | 47 | 527 | 6,910 |
| Cash Issue Price | 29 | 62 | 10,544 | State and Local Series | 16 | 534 | 14,223 |
| Interest Increment | — | — | 5,648 | Other | * | * | 2,049 |
| Government Account Series | 5,317 | 37,203 | 2,016,788 | | | | |
| Foreign Series | — | 233 | 6,918 | | | | |
| State and Local Series | 155 | 321 | 39,576 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 5,513 | 37,843 | 3,234,123 | Total Redemptions | 6,891 | 23,254 | 3,000,645 |
| | | | | Net Change in Public Debt Outstanding | - 1,379 | + 14,588 | + 233,477 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,513 | \$ 37,843 | \$ 3,234,123 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 7 | 21,891 |
| Bonds and Notes (-) | * | * | 542 |
| Government Account Transaction (-) | 5,317 | 37,203 | 2,018,444 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 5,648 |
| Total Public Debt Cash Receipts | 196 | 632 | 1,187,606 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 192 | 625 | 1,136,337 |
| Tax and Loan Note Accounts | 4 | 8 | 51,269 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 6,891 | 23,254 | 3,000,645 |
| Government Account Transactions (-) | 6,784 | 22,107 | 1,945,189 |
| Total Public Debt Cash Redemptions | 108 | 1,148 | 1,055,456 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,687 | \$ 4,978 | \$ 531,738 |
| Railroad Retirement Taxes | 1 | 3 | 3,800 |
| Excise Taxes | 47 | 118 | 29,430 |
| Corporation Income Taxes | 20 | 95 | 79,804 |
| Federal Unemployment Taxes | 5 | 11 | 6,731 |
| Change in Balance of Unclassified Taxes (closing balance \$6,688) | + 26 | - 1,721 | + 980 |
| Total | 1,785 | 3,484 | 652,482 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 233 | 447 | 68,732 |
| Remittance Option Tax and Loan Depositories | 540 | 1,101 | 160,313 |
| Tax and Loan Note Accounts | 1,012 | 1,936 | 423,438 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,358,780 | \$2,360,158 | \$2,344,191 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 200 | 196 | 196 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,344,515 | 2,345,890 | 2,329,923 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,352,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 250 | \$ 994 | \$ 12,062 | \$ 13,305 |
| Investments | 25 | 137 | 853 | 1,016 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 1,809 | 1,809 |
| Depositary Initiated | 3 | 28 | 102 | 133 |
| Closing Balance Today | 271 | 1,103 | 11,005 | 12,379 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 6 | \$ 71,059 |
| Business | 67 | 258 | 24,537 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, September 3, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,687 | \$ 5,530 | \$ 3,763 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 10,841 | 12,379 | 18,872 | 23,870 |
| Total Operating Balance | 17,528 | 17,909 | 22,635 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 29,620 | \$ 30,245 | \$ 1,165,957 | Public Debt Redemptions (Table III-B) | \$ 22,873 | \$ 24,021 | \$ 1,078,329 |
| Federal Reserve Earnings | — | 291 | 15,384 | Medicare | 295 | 1,171 | 75,260 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 870 | 2,418 | 229,915 | HHS Grants (selected) | 199 | 795 | 48,973 |
| Individual Income and Employment Taxes, Not Withheld | 155 | 475 | 139,100 | Unemployment Insurance Benefits | 37 | 151 | 14,605 |
| Estate and Gift Taxes | 31 | 101 | 6,699 | Interest on Public Debt | 16 | 460 | 118,886 |
| Customs and Certain Excise Taxes | 62 | 195 | 11,696 | Commodity Credit Corporation (net) | 56 | 155 | 20,725 |
| Deposits by States: | | | | Energy Grants and Payments | 44 | 152 | 9,950 |
| Social Security | * | * | 8,230 | Export-Import Bank (net) | -2 | -27 | -3,499 |
| Unemployment | 24 | 51 | 18,098 | Federal Highway Administration | - | 79 | 11,288 |
| Supplemental Security Income | — | 210 | 2,402 | Federal Financing Bank | 16 | 31 | 1,253 |
| Foreign Deposits, Military Sales | 18 | 339 | 6,474 | Food Stamps | 19 | 57 | 9,658 |
| Postal Service Receipts | 185 | 632 | 40,931 | Miscellaneous Food & Nutrition Service | 28 | 65 | 7,203 |
| Farmers Home Loan Repayments | 24 | 97 | 7,426 | Education Grants and Payments | 51 | 154 | 12,606 |
| Federal Financing Bank | 2 | 294 | 4,691 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | -346 | -174 | -114 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | -3 | | | Federal Salaries | 52 | | |
| | | | | Social Security Benefits | 7,991 | | |
| Total Other Deposits | -3 | -1 | 4,569 | Unclassified | 1,764 | 5,443 | 552,578 |
| Change in Balance of Uncollected Funds (closing balance \$114) | + 19 | -22 | + 407 | Total, Other Withdrawals | 9,807 | 17,338 | 747,582 |
| Transfers from Other Depositories | 3,936 | 12,373 | 569,342 | Transfers to Other Depositories | — | — | 79,208 |
| Total Federal Reserve Account | 34,598 | 47,525 | 2,231,208 | Total Federal Reserve Account | 33,440 | 44,601 | 2,232,027 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 1,058 | 1,066 | 52,327 | Transfers to Federal Reserve Banks (Table V) | 3,936 | 12,373 | 569,342 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,340 | 3,276 | 424,778 | Total Withdrawals (net of transfers) | 33,440 | 44,601 | 2,152,819 |
| Transfers from Federal Reserve Banks | — | — | 79,208 | Net Change in Operating Cash Balance | -381 | -5,107 | -13,855 |
| Total Tax and Loan Note Accounts (Table V) | 2,398 | 4,342 | 556,314 | | | | |
| Total Deposits (net of transfers) | 33,060 | 39,495 | 2,138,971 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-556-2171

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 22,811 | \$ 22,810 | \$ 857,615 |
| Regular Series | \$ 22,834 | \$ 22,836 | \$ 816,446 | Notes | 22 | 62 | 190,191 |
| Cash Management | — | — | 21,026 | Bonds | 9 | 10 | 1,414 |
| Notes | 8,550 | 8,572 | 304,213 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 30 | 77 | 5,261 |
| Nonmarketable: | | | | Government Account Series | 16,940 | 39,047 | 1,957,792 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 527 | 6,910 |
| Cash Issue Price | 48 | 110 | 10,592 | State and Local Series | 1 | 535 | 14,224 |
| Interest Increment | — | — | 5,648 | Other | | | 2,049 |
| Government Account Series | 11,031 | 48,235 | 2,027,619 | | | | |
| Foreign Series | — | 233 | 6,918 | | | | |
| State and Local Series | 184 | 506 | 39,760 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 42,648 | 80,491 | 3,276,771 | Total Redemptions | 39,813 | 63,068 | 3,040,459 |
| | | | | Net Change in Public Debt Outstanding | + 2,835 | + 17,423 | + 236,312 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 42,648 | \$ 80,491 | \$ 3,276,771 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | 968 | 975 | 22,859 |
| Bonds and Notes (—) | 44 | 44 | 586 |
| Government Account Transaction (—) | 10,959 | 48,162 | 2,029,402 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 5,648 |
| Total Public Debt Cash Receipts | 30,678 | 31,311 | 1,218,285 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 29,620 | 30,245 | 1,165,957 |
| Tax and Loan Note Accounts | 1,058 | 1,066 | 52,327 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 39,813 | 63,068 | 3,040,459 |
| Government Account Transactions (—) | 16,940 | 39,047 | 1,962,130 |
| Total Public Debt Cash Redemptions | 22,873 | 24,021 | 1,078,329 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,708 | \$ 6,686 | \$ 533,445 |
| Railroad Retirement Taxes | 66 | 69 | 3,865 |
| Excise Taxes | 92 | 210 | 29,522 |
| Corporation Income Taxes | 44 | 139 | 79,848 |
| Federal Unemployment Taxes | 4 | 15 | 6,735 |
| Change in Balance of Unclassified Taxes (closing balance \$6,985) | + 297 | - 1,424 | + 1,277 |
| Total | 2,210 | 5,695 | 654,693 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 211 | 658 | 68,943 |
| Remittance Option Tax and Loan Depositories | 659 | 1,760 | 160,972 |
| Tax and Loan Note Accounts | 1,340 | 3,276 | 424,778 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,361,615 | \$ 2,358,780 | \$ 2,344,191 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 200 | 200 | 196 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,347,350 | 2,344,515 | 2,329,923 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,352,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 271 | \$ 1,103 | \$ 11,005 | \$ 12,379 |
| Investments | 27 | 160 | 2,211 | 2,398 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 3,519 | 3,519 |
| Depository Initiated | 4 | 54 | 359 | 416 |
| Closing Balance Today | 295 | 1,209 | 9,338 | 10,841 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 10 | \$ 71,063 |
| Business | 42 | 301 | 24,579 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, September 4, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,613 | \$ 6,687 | \$ 3,763 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 15,385 | 10,841 | 18,872 | 23,870 |
| Total Operating Balance | 18,997 | 17,528 | 22,635 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 134 | \$ 30,378 | \$ 1,166,090 | Public Debt Redemptions (Table III-B) | \$ 41 | \$ 24,062 | \$ 1,078,371 |
| Federal Reserve Earnings | — | 291 | 15,384 | Medicare | 223 | 1,395 | 75,483 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,663 | 4,082 | 231,578 | HHS Grants (selected) | 296 | 1,091 | 49,270 |
| Individual Income and Employment Taxes, Not Withheld | 229 | 704 | 139,328 | Unemployment Insurance Benefits | 41 | 192 | 14,646 |
| Estate and Gift Taxes | 15 | 116 | 6,714 | Interest on Public Debt | 8 | 469 | 118,894 |
| Customs and Certain Excise Taxes | 53 | 248 | 11,749 | Commodity Credit Corporation (net) | 33 | 188 | 20,758 |
| Deposits by States: | | | | Energy Grants and Payments | 29 | 181 | 9,979 |
| Social Security | * | * | 8,230 | Export-Import Bank (net) | 3 | -25 | -3,496 |
| Unemployment | 12 | 63 | 18,111 | Federal Highway Administration | 12 | 91 | 11,301 |
| Supplemental Security Income | — | 210 | 2,402 | Federal Financing Bank | 1 | 32 | 1,254 |
| Foreign Deposits, Military Sales | 2 | 341 | 6,476 | Food Stamps | 26 | 83 | 9,684 |
| Postal Service Receipts | 166 | 798 | 41,098 | Miscellaneous Food & Nutrition Service | 24 | 88 | 7,227 |
| Farmers Home Loan Repayments | 23 | 119 | 7,449 | Education Grants and Payments | 40 | 193 | 12,646 |
| Federal Financing Bank | * | 294 | 4,691 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 23 | -151 | -91 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts. | 15 | | |
| Sales of Gold & Silver Coins (Net) | 6 | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 420 | | |
| Total Other Deposits | 6 | 5 | 4,575 | Unclassified | 4,224 | 9,667 | 556,802 |
| Change in Balance of Uncollected Funds (closing balance \$153) | -39 | -61 | +368 | Total, Other Withdrawals | 4,659 | 21,997 | 752,241 |
| Transfers from Other Depositories | 1,589 | 13,962 | 570,932 | Transfers to Other Depositories | 1,514 | 1,514 | 80,723 |
| Total Federal Reserve Account | 3,876 | 51,400 | 2,235,083 | Total Federal Reserve Account | 6,951 | 51,552 | 2,238,978 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 6 | 1,072 | 52,333 | Transfers to Federal Reserve Banks (Table V) | 1,589 | 13,962 | 570,932 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 4,612 | 7,889 | 429,391 | Total Withdrawals (net of transfers) | 5,436 | 50,037 | 2,158,255 |
| Transfers from Federal Reserve Banks | 1,514 | 1,514 | 80,723 | Net Change in Operating Cash Balance | +1,469 | -3,638 | -12,386 |
| Total Tax and Loan Note Accounts (Table V) | 6,133 | 10,475 | 562,446 | | | | |
| Total Deposits (net of transfers) | 6,905 | 46,399 | 2,145,875 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price: \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 3 | \$ 22,839 | \$ 816,449 | Notes | \$ — | \$ 22,810 | \$ 857,615 |
| Cash Management | — | — | 21,026 | Bonds | 13 | 75 | 190,204 |
| Notes | 1 | 8,573 | 304,214 | Federal Financing Bank | 1 | 11 | 1,418 |
| Bonds | — | — | 37,303 | Nonmarketable: | | | 5,000 |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 27 | 104 | 5,289 |
| Nonmarketable: | | | | Government Account Series | 8,337 | 47,384 | 1,966,129 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 527 | 6,910 |
| Cash Issue Price | 32 | 142 | 10,623 | State and Local Series | — | 535 | 14,224 |
| Interest Increment | — | — | 5,648 | Other | — | — | 2,049 |
| Government Account Series | 8,108 | 56,343 | 2,035,927 | | | | |
| Foreign Series | — | 233 | 6,918 | | | | |
| State and Local Series | 4 | 509 | 39,764 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 8,148 | 88,639 | 3,284,920 | Total Redemptions | 8,378 | 71,446 | 3,048,837 |
| | | | | Net Change in Public Debt Outstanding | -230 | +17,193 | +236,082 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,148 | \$ 88,639 | \$3,284,920 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | — | 975 | 22,859 |
| Bonds and Notes (—) | — | 44 | 586 |
| Government Account Transaction (—) | 8,008 | 56,171 | 2,037,411 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 5,648 |
| Total Public Debt Cash Receipts | 140 | 31,450 | 1,218,423 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 134 | 30,378 | 1,166,090 |
| Tax and Loan Note Accounts | 6 | 1,072 | 52,333 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,378 | 71,446 | 3,048,837 |
| Government Account Transactions (—) | 8,337 | 47,384 | 1,970,467 |
| Total Public Debt Cash Redemptions | 41 | 24,062 | 1,078,371 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,362 | \$ 8,048 | \$ 534,808 |
| Railroad Retirement Taxes | — | 69 | 3,865 |
| Excise Taxes | 119 | 329 | 29,641 |
| Corporation Income Taxes | 27 | 166 | 79,876 |
| Federal Unemployment Taxes | 4 | 19 | 6,739 |
| Change in Balance of Unclassified Taxes (closing balance \$11,748) | +4,763 | +3,339 | +6,040 |
| Total | 6,275 | 11,970 | 660,968 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 157 | 815 | 69,100 |
| Remittance Option Tax and Loan Depositories | 1,506 | 3,267 | 162,478 |
| Tax and Loan Note Accounts | 4,612 | 7,889 | 429,391 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,361,385 | \$2,361,615 | \$2,344,191 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 200 | 200 | 196 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,347,120 | 2,347,350 | 2,329,923 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,352,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 295 | \$ 1,209 | \$ 9,338 | \$ 10,841 |
| Investments | 31 | 284 | 5,818 | 6,133 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 7 | 153 | 1,430 | 1,589 |
| Closing Balance Today | 319 | 1,340 | 13,726 | 15,385 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|
| Individual | \$ 348 | \$ 359 | \$ 71,411 |
| Business | 12 | 313 | 24,592 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, September 8, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,329 | \$ 3,613 | \$ 3,763 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 12,530 | 15,385 | 18,872 | 23,870 |
| Total Operating Balance | 14,859 | 18,997 | 22,635 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 78 | \$ 30,456 | \$1,166,168 | Public Debt Redemptions (Table III-B) | \$ 98 | \$ 24,160 | \$1,078,468 |
| Federal Reserve Earnings | — | 291 | 15,384 | Medicare | 371 | 1,766 | 75,854 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 770 | 4,852 | 232,348 | HHS Grants (selected) | 182 | 1,273 | 49,451 |
| Individual Income and Employment Taxes, Not Withheld | 267 | 992 | 139,616 | Unemployment Insurance Benefits | 59 | 251 | 14,704 |
| Estate and Gift Taxes | 20 | 136 | 6,734 | Interest on Public Debt | 11 | 479 | 118,905 |
| Customs and Certain Excise Taxes | 56 | 304 | 11,805 | Commodity Credit Corporation (net) | 84 | 271 | 20,841 |
| Deposits by States: | | | | Energy Grants and Payments | 49 | 230 | 10,028 |
| Social Security | * | * | 8,230 | Export-Import Bank (net) | -14 | -38 | -3,510 |
| Unemployment | 6 | 69 | 18,117 | Federal Highway Administration | 263 | 354 | 11,564 |
| Supplemental Security Income | 1 | 211 | 2,403 | Federal Financing Bank | * | 32 | 1,254 |
| Foreign Deposits, Military Sales | 29 | 370 | 6,504 | Food Stamps | 27 | 109 | 9,710 |
| Postal Service Receipts | 181 | 979 | 41,278 | Miscellaneous Food & Nutrition Service | 10 | 99 | 7,237 |
| Farmers Home Loan Repayments | 26 | 145 | 7,474 | Education Grants and Payments | 21 | 214 | 12,667 |
| Federal Financing Bank | 5 | 299 | 4,696 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 75 | -75 | -16 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (Net) | -5 | | | Federal Salaries | 323 | | |
| Total Other Deposits | -5 | — | 4,570 | Unclassified | 5,390 | 15,057 | 562,192 |
| Change in Balance of Uncollected Funds (closing balance \$275) | -122 | -183 | +245 | Total, Other Withdrawals | 5,713 | 27,710 | 757,954 |
| Transfers from Other Depositories | 4,184 | 18,146 | 575,116 | Transfers to Other Depositories | — | 1,514 | 80,723 |
| Total Federal Reserve Account | 5,590 | 56,991 | 2,240,673 | Total Federal Reserve Account | 6,873 | 58,425 | 2,245,851 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 7 | 1,079 | 52,340 | Transfers to Federal Reserve Banks (Table V) | 4,184 | 18,146 | 575,116 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,322 | 9,211 | 430,713 | Total Withdrawals (net of transfers) | 6,873 | 56,910 | 2,165,128 |
| Transfers from Federal Reserve Banks | — | 1,514 | 80,723 | Net Change in Operating Cash Balance | -4,138 | -7,776 | -16,524 |
| Total Tax and Loan Note Accounts (Table V) | 1,329 | 11,804 | 563,776 | | | | |
| Total Deposits (net of transfers) | 2,735 | 49,135 | 2,148,611 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 3 | \$ 22,842 | \$ 816,452 | Notes | \$ — | \$ 22,810 | \$ 857,615 |
| Cash Management | — | — | 21,026 | Bonds | 10 | 86 | 190,215 |
| Notes | 5 | 8,578 | 304,219 | Federal Financing Bank | 2 | 13 | 1,420 |
| Bonds | — | — | 37,303 | Nonmarketable: | — | — | 5,000 |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 31 | 135 | 5,320 |
| Nonmarketable: | | | | Government Account Series | 7,970 | 55,354 | 1,974,099 |
| Savings and Retirement Plan Series | — | — | 10,652 | Foreign Series | — | 527 | 6,910 |
| Cash Issue Price | 29 | 171 | 5,648 | State and Local Series | 55 | 590 | 14,279 |
| Interest Increment | — | — | 6,717 | Other | — | — | 2,049 |
| Government Account Series | 6,820 | 63,163 | 2,042,748 | | | | |
| Foreign Series | — | 233 | 6,318 | | | | |
| State and Local Series | 48 | 557 | 39,812 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 6,905 | 95,544 | 3,291,825 | Total Redemptions | 8,068 | 79,514 | 3,056,905 |
| | | | | Net Change in Public Debt Outstanding | -1,163 | +16,030 | +234,919 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,905 | \$ 95,544 | \$3,291,825 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | — | 975 | 22,859 |
| Bonds and Notes (-) | — | 44 | 586 |
| Government Account Transaction (-) | 6,820 | 62,991 | 2,044,231 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 5,648 |
| Total Public Debt Cash Receipts | 85 | 31,534 | 1,218,508 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 78 | 30,456 | 1,166,168 |
| Tax and Loan Note Accounts | 7 | 1,079 | 52,340 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,068 | 79,514 | 3,056,905 |
| Government Account Transactions (-) | 7,970 | 55,354 | 1,978,437 |
| Total Public Debt Cash Redemptions | 98 | 24,160 | 1,078,468 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,360,222 | \$2,361,385 | \$2,344,191 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 200 | 200 | 196 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,345,957 | 2,347,120 | 2,329,923 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,352,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,589 | \$ 9,637 | \$ 536,397 |
| Railroad Retirement Taxes | 2 | 71 | 3,867 |
| Excise Taxes | 39 | 368 | 29,680 |
| Corporation Income Taxes | 20 | 186 | 79,896 |
| Federal Unemployment Taxes | 5 | 24 | 6,743 |
| Change in Balance of Unclassified Taxes (closing balance \$12,185) | +437 | +3,776 | +6,477 |
| Total | 2,092 | 14,063 | 663,061 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 242 | 1,057 | 69,342 |
| Remittance Option Tax and Loan Depositories | 528 | 3,795 | 163,006 |
| Tax and Loan Note Accounts | 1,322 | 9,211 | 430,713 |

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 319 | \$ 1,340 | \$ 13,726 | \$ 15,385 |
| Investments | 37 | 201 | 1,091 | 1,329 |
| Withdrawals: | | | | |
| Treasury Initiated | — | 547 | 3,432 | 3,979 |
| Depositary Initiated | 9 | 35 | 162 | 205 |
| Closing Balance Today | 347 | 959 | 11,224 | 12,530 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual | \$ 3 | \$ 361 | \$ 71,414 |
| Business | 213 | 526 | 24,805 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, September 9, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,418 | \$ 2,329 | \$ 3,763 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 11,581 | 12,530 | 18,872 | 23,870 |
| Total Operating Balance | 13,998 | 14,859 | 22,635 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 57 | \$ 30,513 | \$1,166,226 | Public Debt Redemptions (Table III-B) | \$ 34 | \$ 24,194 | \$1,078,502 |
| Federal Reserve Earnings | 503 | 795 | 15,888 | Medicare | 236 | 2,002 | 76,090 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 614 | 5,466 | 232,962 | HHS Grants (selected) | 210 | 1,483 | 49,662 |
| Individual Income and Employment Taxes, Not Withheld | 527 | 1,518 | 140,142 | Unemployment Insurance Benefits | 45 | 296 | 14,750 |
| Estate and Gift Taxes | 46 | 182 | 6,779 | Interest on Public Debt | 5 | 485 | 118,910 |
| Customs and Certain Excise Taxes | 59 | 363 | 11,965 | Commodity Credit Corporation (net) | 46 | 318 | 20,888 |
| Deposits by States | * | * | 8,230 | Energy Grants and Payments | 30 | 260 | 10,058 |
| Social Security | 5 | 75 | 18,122 | Export-Import Bank (net) | 1 | - 37 | - 3,509 |
| Unemployment | — | 211 | 2,403 | Federal Highway Administration | 19 | 372 | 11,582 |
| Supplemental Security Income | — | 370 | 6,504 | Federal Financing Bank | 5 | 37 | 1,259 |
| Foreign Deposits, Military Sales | 241 | 1,219 | 41,519 | Food Stamps | 35 | 144 | 9,745 |
| Postal Service Receipts | 35 | 180 | 7,510 | Miscellaneous Food & Nutrition Service | 26 | 125 | 7,264 |
| Farmers Home Loan Repayments | — | 299 | 4,696 | Education Grants and Payments | 57 | 271 | 12,724 |
| Federal Financing Bank | 79 | 4 | 64 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 3 | | | Other Withdrawals | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts | 5 | | |
| Sales of Gold & Silver Coins (net) | 3 | | | Direct Deposit (EFT) for: | 97 | | |
| | | | | Federal Salaries | | | |
| Total Other Deposits | 3 | 3 | 4,573 | Unclassified | 3,137 | 18,194 | 565,329 |
| Change in Balance of Uncollected Funds (closing balance \$206) | + 69 | - 114 | + 314 | Total, Other Withdrawals | 3,239 | 30,949 | 761,193 |
| Transfers from Other Depositories | 1,838 | 19,984 | 576,954 | Transfers to Other Depositories | — | 1,514 | 80,723 |
| Total Federal Reserve Account | 4,077 | 61,068 | 2,244,751 | Total Federal Reserve Account | 3,989 | 62,413 | 2,249,840 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 1,083 | 52,344 | Transfers to Federal Reserve Banks (Table V) | 1,838 | 19,984 | 576,954 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 885 | 10,096 | 431,598 | Total Withdrawals (net of transfers) | 3,989 | 60,899 | 2,169,117 |
| Transfers from Federal Reserve Banks | — | 1,514 | 80,723 | Net Change in Operating Cash Balance | - 861 | - 8,637 | - 17,385 |
| Total Tax and Loan Note Accounts (Table V) | 889 | 12,693 | 564,664 | | | | |
| Total Deposits (net of transfers) | 3,128 | 52,263 | 2,151,739 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 3 | \$ 22,845 | \$ 816,455 | Notes | \$ 1 | \$ 22,809 | \$ 857,614 |
| Cash Management | — | — | 21,026 | Bonds | 11 | 97 | 190,226 |
| Notes | — | 8,578 | 304,219 | Federal Financing Bank | — | 13 | 1,420 |
| Bonds | — | — | 37,303 | | | | 5,000 |
| Federal Financing Bank | — | — | 5,000 | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 22 | 157 | 5,342 |
| Savings and Retirement Plan Series | | | | Government Account Series | 7,740 | 63,094 | 1,981,839 |
| Cash Issue Price | 24 | 195 | 10,677 | Foreign Series | — | 527 | 6,910 |
| Interest Increment | — | — | 5,648 | State and Local Series | 1 | 591 | 14,280 |
| Government Account Series | 7,470 | 70,633 | 2,050,217 | Other | — | — | 2,049 |
| Foreign Series | — | 233 | 6,318 | | | | |
| State and Local Series | 34 | 591 | 39,846 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 7,531 | 103,075 | 3,299,356 | Total Redemptions | 7,774 | 87,288 | 3,064,679 |
| | | | | Net Change in Public Debt Outstanding | -243 | + 15,787 | + 234,676 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 7,531 | \$ 103,075 | \$ 3,299,356 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | — | 975 | 22,859 |
| Bonds and Notes (—) | — | 44 | 586 |
| Government Account Transaction (—) | 7,470 | 70,460 | 2,051,701 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 5,648 |
| Total Public Debt Cash Receipts | 61 | 31,596 | 1,218,570 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 57 | 30,513 | 1,166,226 |
| Tax and Loan Note Accounts | 4 | 1,083 | 52,344 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 7,774 | 87,288 | 3,064,679 |
| Government Account Transactions (—) | 7,740 | 63,094 | 1,986,177 |
| Total Public Debt Cash Redemptions | 34 | 24,194 | 1,078,502 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,359,979 | \$2,360,222 | \$2,344,191 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 200 | 200 | 196 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,345,714 | 2,345,957 | 2,329,923 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,352,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 347 | \$ 959 | \$ 11,224 | \$ 12,530 |
| Investments | 16 | 110 | 764 | 889 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 1,721 | 1,721 |
| Depository Initiated | 5 | 23 | 89 | 117 |
| Closing Balance Today | 358 | 1,046 | 10,177 | 11,581 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 363 | \$ 71,416 |
| Business | 85 | 611 | 24,889 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

| Classification | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,176 | \$ 11,813 | \$ 538,572 |
| Railroad Retirement Taxes | 19 | 90 | 3,886 |
| Excise Taxes | 26 | 394 | 29,706 |
| Corporation Income Taxes | 55 | 241 | 79,951 |
| Federal Unemployment Taxes | 5 | 29 | 6,749 |
| Change in Balance of Unclassified Taxes (closing balance \$11,404) | - 781 | + 2,995 | + 5,596 |
| Total | 1,499 | 15,562 | 664,560 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 142 | 1,199 | 69,484 |
| Remittance Option Tax and Loan Depositories | 472 | 4,267 | 163,478 |
| Tax and Loan Note Accounts | 885 | 10,096 | 431,598 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, September 10, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,915 | \$ 2,418 | \$ 3,763 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 12,460 | 11,581 | 18,872 | 23,870 |
| Total Operating Balance | 15,375 | 13,998 | 22,635 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 12,091 | \$ 42,604 | \$ 1,178,317 | Public Debt Redemptions (Table III-B) | \$ 13,304 | \$ 37,498* | \$ 1,091,806 |
| Federal Reserve Earnings | — | 795 | 15,888 | Medicare | 350 | 2,352 | 76,440 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,121 | 6,588 | 234,084 | HHS Grants (selected) | 175 | 1,658 | 49,837 |
| Individual Income and Employment Taxes, Not Withheld | 353 | 1,871 | 140,495 | Unemployment Insurance Benefits | 57 | 353 | 14,807 |
| Estate and Gift Taxes | 32 | 214 | 6,811 | Interest on Public Debt | 10 | 495 | 118,920 |
| Customs and Certain Excise Taxes | 58 | 421 | 11,923 | Commodity Credit Corporation (net) | 38 | 355 | 20,926 |
| Deposits by States: | | | | Energy Grants and Payments | 35 | 295 | 10,092 |
| Social Security | • | • | 8,230 | Export-Import Bank (net) | -13 | -51 | -3,522 |
| Unemployment | 4 | 79 | 18,127 | Federal Highway Administration | • | 372 | 11,582 |
| Supplemental Security Income | — | 211 | 18,127 | Federal Financing Bank | 64 | 101 | 1,323 |
| Foreign Deposits, Military Sales | 4 | 374 | 6,508 | Food Stamps | 51 | 195 | 9,797 |
| Postal Service Receipts | 201 | 1,420 | 41,720 | Miscellaneous Food & Nutrition Service | 6 | 132 | 7,270 |
| Farmers Home Loan Repayments | 28 | 208 | 7,538 | Education Grants and Payments | 49 | 320 | 12,773 |
| Federal Financing Bank | 21 | 320 | 4,717 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | -183 | -179 | -119 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts. | 179 | | |
| Total Other Deposits | — | 3 | 4,573 | Direct Deposit (EFT) for: | | | |
| Change in Balance of Uncollected Funds (closing balance \$135) | +70 | -43 | +385 | Federal Salaries | 197 | | |
| Transfers from Other Depositories | 3,137 | 23,121 | 580,091 | Unclassified | 1,939 | 20,133 | 567,268 |
| Total Federal Reserve Account | 16,938 | 78,007 | 2,261,690 | Total, Other Withdrawals | 2,315 | 33,264 | 763,508 |
| Tax and Loan Note Accounts: | | | | Transfers to Other Depositories | — | 1,514 | 80,723 |
| Public Debt Receipts (Table III-B) | 1,465 | 2,547 | 53,809 | Total Federal Reserve Account | 16,441 | 78,854 | 2,266,281 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,552 | 12,648 | 434,149 | Tax and Loan Note Accounts: | | | |
| Transfers from Federal Reserve Banks | — | 1,514 | 80,723 | Transfers to Federal Reserve Banks (Table V) | 3,137 | 23,121 | 580,091 |
| Total Tax and Loan Note Accounts (Table V) | 4,016 | 16,709 | 568,681 | Total Withdrawals (net of transfers) | 16,441 | 77,340 | 2,185,558 |
| Total Deposits (net of transfers) | 17,817 | 70,081 | 2,169,557 | Net Change in Operating Cash Balance | + 1,376 | - 7,260 | - 16,009 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 13,270 | \$ 36,079 | \$ 870,884 |
| Regular Series | \$ 13,589 | \$ 36,434 | \$ 830,044 | Notes | 6 | 103 | 190,232 |
| Cash Management | — | — | 21,026 | Bonds | 1 | 14 | 1,421 |
| Notes | 1 | 8,579 | 304,220 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 27 | 184 | 5,368 |
| Nonmarketable: | | | | Government Account Series | 12,689 | 75,783 | 1,994,528 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 527 | 6,910 |
| Cash Issue Price | 25 | 220 | 10,701 | State and Local Series | 1 | 592 | 14,280 |
| Interest Increment | — | — | 5,648 | Other | | | 2,049 |
| Government Account Series | 7,507 | 78,140 | 2,057,724 | | | | |
| Foreign Series | — | 233 | 6,918 | | | | |
| State and Local Series | 285 | 876 | 40,131 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 21,407 | 124,482 | 3,320,763 | Total Redemptions | 25,993 | 113,281 | 3,090,672 |
| | | | | Net Change in Public Debt Outstanding | -4,586 | +11,201 | +230,090 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 21,407 | \$ 124,482 | \$ 3,320,763 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 345 | 1,320 | 23,204 |
| Bonds and Notes (-) | — | 44 | 586 |
| Government Account Transaction (-) | 7,507 | 77,967 | 2,059,207 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 5,648 |
| Total Public Debt Cash Receipts | 13,555 | 45,151 | 1,232,125 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 12,091 | 42,604 | 1,178,317 |
| Tax and Loan Note Accounts | 1,465 | 2,547 | 53,809 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 25,993 | 113,281 | 3,090,672 |
| Government Account Transactions (-) | 12,689 | 75,783 | 1,998,865 |
| Total Public Debt Cash Redemptions | 13,304 | 37,498 | 1,091,806 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,937 | \$ 16,749 | \$ 543,509 |
| Railroad Retirement Taxes | 37 | 127 | 3,923 |
| Excise Taxes | 148 | 542 | 29,854 |
| Corporation Income Taxes | 36 | 277 | 79,986 |
| Federal Unemployment Taxes | 8 | 37 | 6,756 |
| Change in Balance of Unclassified Taxes (closing balance \$9,913) | -1,491 | +1,504 | +4,205 |
| Total | 3,673 | 19,235 | 668,233 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 350 | 1,550 | 69,835 |
| Remittance Option Tax and Loan Depositories | 771 | 5,037 | 164,249 |
| Tax and Loan Note Accounts | 2,552 | 12,648 | 434,149 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,355,393 | \$2,359,979 | \$2,344,191 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 201 | 200 | 196 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,341,129 | 2,345,714 | 2,329,923 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,352,000 | 2,111,000 |
| Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987. | | | | |

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 358 | \$ 1,046 | \$ 10,177 | \$ 11,581 |
| Investments | 24 | 180 | 3,813 | 4,016 |
| Withdrawals | — | — | 2,035 | 2,035 |
| Treasury Initiated | — | — | 1,036 | 1,102 |
| Depository Initiated | 8 | 57 | — | — |
| Closing Balance Today | 374 | 1,168 | 10,918 | 12,460 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 365 | \$ 71,418 |
| Business | 16 | 626 | 24,905 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, September 11, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,011 | \$ 2,915 | \$ 3,763 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 13,356 | 12,460 | 18,672 | 23,870 |
| Total Operating Balance | 16,367 | 15,375 | 22,635 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 24 | \$ 42,628 | \$1,178,341 | Public Debt Redemptions (Table III-B) | \$ 35 | \$ 37,533 | \$1,091,841 |
| Federal Reserve Earnings | — | 795 | 15,888 | Medicare | 307 | 2,659 | 76,747 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 817 | 7,405 | 234,901 | HHS Grants (selected) | 223 | 1,881 | 50,060 |
| Individual Income and Employment Taxes, Not Withheld | 621 | 2,492 | 141,116 | Unemployment Insurance Benefits | 54 | 407 | 14,861 |
| Estate and Gift Taxes | 16 | 230 | 6,827 | Interest on Public Debt | 3 | 498 | 118,923 |
| Customs and Certain Excise Taxes | 61 | 482 | 11,984 | Commodity Credit Corporation (net) | 54 | 409 | 20,980 |
| Deposits by States: | | | | Energy Grants and Payments | 57 | 352 | 10,149 |
| Social Security | * | * | 8,230 | Export-Import Bank (net) | -32 | -83 | -3,554 |
| Unemployment | 7 | 86 | 18,134 | Federal Highway Administration | * | 372 | 11,582 |
| Supplemental Security Income | — | 211 | 2,403 | Federal Financing Bank | * | 101 | 1,323 |
| Foreign Deposits, Military Sales | 1 | 375 | 6,509 | Food Stamps | 60 | 255 | 9,857 |
| Postal Service Receipts | 157 | 1,577 | 41,877 | Miscellaneous Food & Nutrition Service | 23 | 155 | 7,293 |
| Farmers Home Loan Repayments | 23 | 231 | 7,561 | Education Grants and Payments | 30 | 350 | 12,803 |
| Federal Financing Bank | 1 | 321 | 4,718 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 13 | -166 | -106 | Other Withdrawals: | | | |
| Other Deposits: | | | | Hud: Housing Assistance | 99 | | |
| Total Other Deposits | — | 3 | 4,573 | Urban Mass Transp. Admin. | 51 | | |
| Change in Balance of Uncollected Funds (closing balance \$205) | -69 | -112 | +316 | Direct Deposit (EFT) for: | | | |
| Transfers from Other Depositories | 1,214 | 24,335 | 581,305 | Federal Salaries | 65 | | |
| Total Federal Reserve Account | 2,886 | 80,893 | 2,264,576 | Unclassified | 1,761 | 21,894 | 569,029 |
| Tax and Loan Note Accounts: | | | | Total, Other Withdrawals | 1,976 | 35,240 | 765,484 |
| Public Debt Receipts (Table III-B) | 3 | 2,550 | 53,812 | Transfers to Other Depositories | — | 1,514 | 80,723 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,106 | 14,754 | 436,255 | Total Federal Reserve Account | 2,790 | 81,644 | 2,269,071 |
| Transfers from Federal Reserve Banks | — | 1,514 | 80,723 | Tax and Loan Note Accounts: | | | |
| Total Tax and Loan Note Accounts (Table V) | 2,110 | 18,819 | 570,791 | Transfers to Federal Reserve Banks (Table V) | 1,214 | 24,335 | 581,305 |
| Total Deposits (net of transfers) | 3,782 | 73,863 | 2,173,339 | Total Withdrawals (net of transfers) | 2,790 | 80,130 | 2,188,348 |
| | | | | Net Change in Operating Cash Balance | +992 | -6,268 | -15,017 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|--------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | | | |
| Regular Series | \$ 5 | \$ 36,439 | \$ 830,049 | Notes | \$ — | \$ 36,079 | \$ 870,884 |
| Cash Management | — | — | 21,026 | Bonds | 8 | 111 | 190,240 |
| Notes | 3 | 8,582 | 304,223 | Federal Financing Bank | 4 | 18 | 1,425 |
| Bonds | — | — | 37,303 | Nonmarketable: | — | — | 5,000 |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 23 | 207 | 5,391 |
| Nonmarketable: | | | | Government Account Series | 10,515 | 86,298 | 2,005,043 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 527 | 6,910 |
| Cash Issue Price | 20 | 240 | 10,721 | State and Local Series | — | 592 | 14,280 |
| Interest Increment | — | — | 5,648 | Other | * | * | 2,049 |
| Government Account Series | 8,175 | 86,315 | 2,065,899 | | | | |
| Foreign Series | — | 233 | 6,918 | | | | |
| State and Local Series | — | 876 | 40,131 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 8,202 | 132,684 | 3,328,965 | Total Redemptions | 10,550 | 123,831 | 3,101,222 |
| | | | | Net Change in Public Debt Outstanding | -2,348 | +8,853 | +227,742 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,202 | \$ 132,684 | \$ 3,328,965 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,320 | 23,204 |
| Bonds and Notes (-) | * | 44 | 586 |
| Government Account Transaction (-) | 8,175 | 86,142 | 2,067,382 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 5,648 |
| Total Public Debt Cash Receipts | 27 | 45,178 | 1,232,152 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 24 | 42,628 | 1,178,341 |
| Tax and Loan Note Accounts | 3 | 2,550 | 53,812 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 10,550 | 123,831 | 3,101,222 |
| Government Account Transactions (-) | 10,515 | 86,298 | 2,009,380 |
| Total Public Debt Cash Redemptions | 35 | 37,533 | 1,091,841 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,610 | \$ 19,359 | \$ 546,119 |
| Railroad Retirement Taxes | 1 | 128 | 3,924 |
| Excise Taxes | 109 | 651 | 29,963 |
| Corporation Income Taxes | 55 | 332 | 80,041 |
| Federal Unemployment Taxes | 5 | 42 | 6,761 |
| Change in Balance of Unclassified Taxes (closing balance \$10,056) | +143 | +1,647 | +4,348 |
| Total | 2,923 | 22,158 | 671,156 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 114 | 1,664 | 69,949 |
| Remittance Option Tax and Loan Depositories | 703 | 5,740 | 164,952 |
| Tax and Loan Note Accounts | 2,106 | 14,754 | 436,255 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,353,045 | \$2,355,393 | \$2,344,191 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 201 | 201 | 196 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,338,782 | 2,341,129 | 2,329,923 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,352,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 374 | \$ 1,168 | \$ 10,918 | \$ 12,460 |
| Investments | 22 | 154 | 1,934 | 2,110 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 546 | 546 |
| Depository Initiated | 7 | 63 | 598 | 668 |
| Closing Balance Today | 389 | 1,258 | 11,709 | 13,356 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|
| Individual Business | \$ 502 | \$ 867 | \$ 71,920 |
| | 16 | 643 | 24,922 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, September 14, 1987
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,436 | \$ 3,011 | \$ 3,763 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 13,353 | 13,356 | 18,872 | 23,870 |
| Total Operating Balance | 16,789 | 16,367 | 22,635 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 62 | \$ 42,690 | \$ 1,178,402 | Public Debt Redemptions (Table III-B) | \$ 36 | \$ 37,568 | \$ 1,091,877 |
| Federal Reserve Earnings | — | 795 | 15,888 | Medicare | 393 | 3,051 | 77,139 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,389 | 8,794 | 236,290 | HHS Grants (selected) | 210 | 2,091 | 50,270 |
| Individual Income and Employment Taxes, Not Withheld | 975 | 3,468 | 142,092 | Unemployment Insurance Benefits | 59 | 466 | 14,920 |
| Estate and Gift Taxes | 21 | 251 | 6,849 | Interest on Public Debt | 2 | 500 | 118,925 |
| Customs and Certain Excise Taxes | 72 | 555 | 12,056 | Commodity Credit Corporation (net) | 91 | 500 | 21,070 |
| Deposits by States: | | | | Energy Grants and Payments | 43 | 394 | 10,192 |
| Social Security | * | * | 8,231 | Export-Import Bank (net) | -70 | -153 | -3,625 |
| Unemployment | 8 | 94 | 18,141 | Federal Highway Administration | 229 | 602 | 11,812 |
| Supplemental Security Income | — | 211 | 2,403 | Federal Financing Bank | 1 | 102 | 1,324 |
| Foreign Deposits, Military Sales | 22 | 397 | 6,531 | Food Stamps | 52 | 308 | 9,910 |
| Postal Service Receipts | 162 | 1,739 | 42,039 | Miscellaneous Food & Nutrition Service | 13 | 168 | 7,306 |
| Farmers Home Loan Repayments | 23 | 255 | 7,584 | Education Grants and Payments | 51 | 401 | 12,853 |
| Federal Financing Bank | * | 321 | 4,718 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 83 | - 82 | - 23 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | 1 | | | Federal Salaries | 60 | | |
| Total Other Deposits | 1 | 4 | 4,574 | Unclassified | 2,206 | 24,101 | 571,236 |
| Change in Balance of Uncollected Funds (closing balance \$218) | -13 | -125 | +303 | Total, Other Withdrawals | 2,266 | 37,507 | 767,751 |
| Transfers from Other Depositories | 994 | 25,329 | 582,299 | Transfers to Other Depositories | — | 1,514 | 80,723 |
| Total Federal Reserve Account | 3,801 | 84,693 | 2,268,376 | Total Federal Reserve Account | 3,376 | 85,020 | 2,272,447 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 2,554 | 53,816 | Transfers to Federal Reserve Banks (Table V) | 994 | 25,329 | 582,299 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 988 | 15,741 | 437,243 | Total Withdrawals (net of transfers) | 3,376 | 83,506 | 2,191,724 |
| Transfers from Federal Reserve Banks | — | 1,514 | 80,723 | Net Change in Operating Cash Balance | - 422 | - 5,847 | - 14,595 |
| Total Tax and Loan Note Accounts (Table V) | 991 | 19,810 | 571,781 | | | | |
| Total Deposits (net of transfers) | 3,798 | 77,660 | 2,177,136 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 2 | \$ 36,441 | \$ 830,051 | Notes | \$ — | \$ 36,079 | \$ 870,884 |
| Cash Management | — | — | 21,026 | Bonds | 6 | 116 | 190,245 |
| Notes | — | 8,582 | 304,224 | Federal Financing Bank | 1 | 18 | 1,425 |
| Bonds | — | — | 37,303 | Nonmarketable: | — | — | 5,000 |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 28 | 235 | 5,420 |
| Nonmarketable: | | | | Government Account Series | 7,435 | 93,732 | 2,012,477 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 527 | 6,910 |
| Cash Issue Price | 22 | 262 | 10,744 | State and Local Series | 1 | 593 | 14,281 |
| Interest Increment | — | — | 5,648 | Other | — | — | 2,049 |
| Government Account Series | 7,303 | 93,617 | 2,073,201 | | | | |
| Foreign Series | — | 233 | 6,918 | | | | |
| State and Local Series | 40 | 916 | 40,171 | | | | |
| Other | — | — | 2,048 | | | | |
| Total Issues | 7,368 | 140,052 | 3,336,333 | Total Redemptions | 7,470 | 131,301 | 3,108,692 |
| | | | | Net Change in Public Debt Outstanding | - 102 | + 8,752 | + 227,640 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 7,368 | \$ 140,052 | \$ 3,336,333 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | — | 1,320 | 23,204 |
| Bonds and Notes (-) | — | 44 | 586 |
| Government Account Transaction (-) | 7,303 | 93,445 | 2,074,685 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 5,648 |
| Total Public Debt Cash Receipts | 65 | 45,244 | 1,232,218 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 62 | 42,690 | 1,178,402 |
| Tax and Loan Note Accounts | 3 | 2,554 | 53,816 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 7,470 | 131,301 | 3,108,692 |
| Government Account Transactions (-) | 7,435 | 93,732 | 2,016,815 |
| Total Public Debt Cash Redemptions | 36 | 37,568 | 1,091,877 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,352,943 | \$2,353,045 | \$2,344,191 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 200 | 201 | 196 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,338,678 | 2,338,782 | 2,329,923 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,352,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,608 | \$ 20,967 | \$ 547,727 |
| Railroad Retirement Taxes | — | 129 | 3,925 |
| Excise Taxes | 482 | 1,132 | 30,445 |
| Corporation Income Taxes | 38 | 370 | 80,079 |
| Federal Unemployment Taxes | 6 | 47 | 6,767 |
| Change in Balance of Unclassified Taxes (closing balance \$10,299) | + 243 | + 1,889 | + 4,590 |
| Total | 2,377 | 24,535 | 673,533 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 868 | 2,532 | 70,817 |
| Remittance Option Tax and Loan Depositories | 522 | 6,262 | 165,473 |
| Tax and Loan Note Accounts | 988 | 15,741 | 437,243 |

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 389 | \$ 1,258 | \$ 11,709 | \$ 13,356 |
| Investments | 36 | 178 | 778 | 991 |
| Withdrawals: | | | | |
| Treasury Initiated | 158 | 523 | — | 681 |
| Depositary Initiated | 2 | 20 | 290 | 313 |
| Closing Balance Today | 264 | 893 | 12,196 | 13,353 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual Business | \$ 2 | \$ 870 | \$ 71,923 |
| | 43 | 685 | 24,964 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, September 15, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,588 | \$ 3,436 | \$ 3,763 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 14,128 | 13,353 | 18,872 | 23,870 |
| Total Operating Balance | 18,717 | 16,789 | 22,635 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 304 | \$ 42,994 | \$ 1,178,706 | Public Debt Redemptions (Table III-B) | \$ 73 | \$ 37,642 | \$ 1,091,950 |
| Federal Reserve Earnings | — | 795 | 15,888 | Medicare | 322 | 3,372 | 77,461 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,108 | 9,901 | 237,397 | HHS Grants (selected) | 135 | 2,226 | 50,405 |
| Individual Income and Employment Taxes, Not Withheld | 1,924 | 5,392 | 144,016 | Unemployment Insurance Benefits | 54 | 520 | 14,974 |
| Estate and Gift Taxes | 47 | 298 | 5,896 | Interest on Public Debt | 23 | 523 | 118,948 |
| Customs and Certain Excise Taxes | 64 | 618 | 12,120 | Commodity Credit Corporation (net) | 45 | 545 | 21,115 |
| Deposits by States: | * | * | 8,231 | Energy Grants and Payments | 32 | 426 | 10,224 |
| Social Security | 8 | 101 | 18,149 | Export-Import Bank (net) | -142 | -295 | -3,767 |
| Unemployment | — | 211 | 2,403 | Federal Highway Administration | 11 | 613 | 11,823 |
| Supplemental Security Income | — | 211 | 2,403 | Federal Financing Bank | 2 | 104 | 1,326 |
| Foreign Deposits, Military Sales | 13 | 409 | 5,544 | Food Stamps | 43 | 352 | 9,953 |
| Postal Service Receipts | 213 | 1,952 | 42,252 | Miscellaneous Food & Nutrition Service | 14 | 181 | 7,320 |
| Farmers Home Loan Repayments | 33 | 288 | 7,617 | Education Grants and Payments | 21 | 422 | 12,874 |
| Federal Financing Bank | 43 | 364 | 4,761 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 91 | 9 | 68 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Veterans Administration Asset Sales | 139 | | | Federal Salaries | 21 | | |
| | | | | Military Active Duty Pay | 823 | | |
| Total Other Deposits | 139 | 143 | 4,713 | Unclassified | 1,602 | 25,703 | 572,838 |
| Change in Balance of Uncollected Funds (closing balance \$429) | -212 | -337 | +91 | Total, Other Withdrawals | 2,445 | 39,953 | 770,197 |
| Transfers from Other Depositories | 457 | 25,786 | 582,755 | Transfers to Other Depositories | — | 1,514 | 80,723 |
| Total Federal Reserve Account | 4,231 | 88,924 | 2,272,607 | Total Federal Reserve Account | 3,078 | 88,098 | 2,275,525 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 2,557 | 53,819 | Transfers to Federal Reserve Banks (Table V) | 457 | 25,786 | 582,755 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,229 | 16,971 | 438,472 | Total Withdrawals (net of transfers) | 3,078 | 86,584 | 2,194,802 |
| Transfers from Federal Reserve Banks | — | 1,514 | 80,723 | Net Change in Operating Cash Balance | + 1,928 | - 3,918 | - 12,667 |
| Total Tax and Loan Note Accounts (Table V) | 1,232 | 21,042 | 573,014 | | | | |
| Total Deposits (net of transfers) | 5,006 | 82,666 | 2,182,142 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110 00 per year (domestic), \$137 00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 3 | \$ 36,444 | \$ 830,054 | Notes | \$ — | \$ 36,079 | \$ 870,884 |
| Cash Management | — | — | 21,026 | Bonds | 7 | 123 | 190,252 |
| Notes | — | 8,583 | 304,224 | Federal Financing Bank | — | 18 | 1,426 |
| Bonds | — | — | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 25 | 260 | 5,444 |
| Nonmarketable: | | | | Government Account Series | 6,920 | 100,652 | 2,019,397 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 527 | 6,910 |
| Cash Issue Price | 19 | 281 | 10,763 | State and Local Series | 42 | 634 | 14,323 |
| Interest Increment | — | — | 5,648 | Other | — | — | 2,049 |
| Government Account Series | 6,911 | 100,528 | 2,080,113 | | | | |
| Foreign Series | — | 233 | 6,918 | | | | |
| State and Local Series | 280 | 1,197 | 40,452 | | | | |
| Other | 5 | 5 | 2,052 | | | | |
| Total Issues | 7,219 | 147,271 | 3,343,551 | Total Redemptions | 6,993 | 138,294 | 3,115,685 |
| | | | | Net Change in Public Debt Outstanding | + 226 | + 8,977 | + 227,866 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 7,219 | \$ 147,271 | \$ 3,343,551 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | — | 1,320 | 23,204 |
| Bonds and Notes (—) | — | 44 | 586 |
| Government Account Transaction (—) | 6,911 | 100,356 | 2,081,596 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 5,648 |
| Total Public Debt Cash Receipts | 307 | 45,551 | 1,232,525 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 304 | 42,994 | 1,178,706 |
| Tax and Loan Note Accounts | 3 | 2,557 | 53,819 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 6,993 | 138,294 | 3,115,685 |
| Government Account Transactions (—) | 6,920 | 100,652 | 2,023,735 |
| Total Public Debt Cash Redemptions | 73 | 37,642 | 1,091,950 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,038 | \$ 23,005 | \$ 549,765 |
| Railroad Retirement Taxes | 6 | 134 | 3,930 |
| Excise Taxes | 265 | 1,397 | 30,709 |
| Corporation Income Taxes | 73 | 443 | 80,153 |
| Federal Unemployment Taxes | 4 | 52 | 6,771 |
| Change in Balance of Unclassified Taxes (closing balance \$10,250) | -49 | +1,840 | +4,541 |
| Total | 2,337 | 26,871 | 675,869 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 289 | 2,820 | 71,105 |
| Remittance Option Tax and Loan Depositories | 819 | 7,080 | 166,292 |
| Tax and Loan Note Accounts | 1,229 | 16,971 | 438,472 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,353,169 | \$2,352,943 | \$2,344,191 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 200 | 200 | 196 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,338,904 | 2,338,678 | 2,329,923 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,352,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|---------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 264 | \$ 893 | \$ 12,196 | \$ 13,353 |
| Investments | 28 | 182 | 1,023 | 1,232 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 3 | 60 | 393 | 457 |
| Closing Balance Today | 288 | 1,015 | 12,826 | 14,128 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual Business | \$ 2 | \$ 871 | \$ 71,924 |
| | 191 | 876 | 25,155 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, September 16, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 9,479 | \$ 4,588 | \$ 3,763 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 27,177 | 14,128 | 18,872 | 23,870 |
| Total Operating Balance | 36,656 | 18,717 | 22,635 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 36 | \$ 43,029 | \$ 1,178,742 | Public Debt Redemptions (Table III-B) | \$ 45 | \$ 37,686 | \$ 1,091,995 |
| Federal Reserve Earnings | 296 | 1,091 | 16,184 | Medicare | 339 | 3,711 | 77,799 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 4,386 | 14,286 | 241,783 | HHS Grants (selected) | 231 | 2,457 | 50,636 |
| Individual Income and Employment Taxes, Not Withheld | 1,375 | 6,767 | 145,391 | Unemployment Insurance Benefits | 56 | 577 | 15,030 |
| Estate and Gift Taxes | 23 | 322 | 6,919 | Interest on Public Debt | 2 | 525 | 118,950 |
| Customs and Certain Excise Taxes | 64 | 683 | 12,185 | Commodity Credit Corporation (net) | 56 | 601 | 21,172 |
| Deposits by States: | | | | Energy Grants and Payments | 59 | 485 | 10,282 |
| Social Security | * | * | 8,231 | Export-Import Bank (net) | 17 | -278 | -3,750 |
| Unemployment | 5 | 107 | 18,154 | Federal Highway Administration | 1 | 614 | 11,824 |
| Supplemental Security Income | * | 211 | 2,403 | Federal Financing Bank | 20 | 124 | 1,345 |
| Foreign Deposits, Military Sales | * | 410 | 6,544 | Food Stamps | 61 | 413 | 10,014 |
| Postal Service Receipts | 174 | 2,126 | 42,425 | Miscellaneous Food & Nutrition Service | 37 | 219 | 7,357 |
| Farmers Home Loan Repayments | 22 | 310 | 7,639 | Education Grants and Payments | 24 | 445 | 12,898 |
| Federal Financing Bank | 3 | 367 | 4,764 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 49 | 58 | 118 | Other Withdrawals: | | | |
| Other Deposits: | | | | Tennessee Valley Authority | -52 | | |
| | | | | Direct Deposit (EFT) for | | | |
| | | | | Federal Salaries | 15 | | |
| Total Other Deposits | — | 143 | 4,713 | Unclassified | 1,637 | 27,340 | 574,475 |
| Change in Balance of Uncollected Funds (closing balance \$414) | + 15 | -321 | + 107 | Total, Other Withdrawals | 1,601 | 41,554 | 771,798 |
| Transfers from Other Depositories | 13,677 | 39,463 | 596,433 | Transfers to Other Depositories | 12,688 | 14,202 | 93,410 |
| Total Federal Reserve Account | 20,127 | 109,050 | 2,292,733 | Total Federal Reserve Account | 15,236 | 103,334 | 2,290,761 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 2,560 | 53,822 | Transfers to Federal Reserve Banks (Table V) | 13,677 | 39,463 | 596,433 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 14,035 | 31,006 | 452,508 | Total Withdrawals (net of transfers) | 2,549 | 89,132 | 2,197,350 |
| Transfers from Federal Reserve Banks | 12,688 | 14,202 | 93,410 | Net Change in Operating Cash Balance | + 17,939 | + 14,021 | + 5,273 |
| Total Tax and Loan Note Accounts (Table V) | 26,726 | 47,768 | 599,740 | | | | |
| Total Deposits (net of transfers) | 20,488 | 103,154 | 2,202,630 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 1 | \$ 36,445 | \$ 830,055 | Notes | \$ — | \$ 36,079 | \$ 870,884 |
| Cash Management | — | — | 21,026 | Bonds | 6 | 129 | 190,258 |
| Notes | — | 8,582 | 304,223 | Federal Financing Bank | — | 19 | 1,426 |
| Bonds | — | — | 37,303 | | — | — | 5,000 |
| Federal Financing Bank | — | — | 5,000 | Nonmarketable: | | | |
| Nonmarketable: | | | | Savings and Retirement Plan Series | 22 | 282 | 5,466 |
| Savings and Retirement Plan Series | | | | Government Account Series | 6,919 | 107,572 | 2,026,317 |
| Cash Issue Price | 21 | 303 | 10,784 | Foreign Series | — | 527 | 6,910 |
| Interest Increment | — | — | 5,648 | State and Local Series | 17 | 651 | 14,340 |
| Government Account Series | 7,051 | 107,580 | 2,087,164 | Other | — | — | 2,049 |
| Foreign Series | — | 233 | 6,918 | | | | |
| State and Local Series | 17 | 1,214 | 40,469 | | | | |
| Other | — | 5 | 2,052 | | | | |
| Total Issues | 7,090 | 154,361 | 3,350,641 | Total Redemptions | 6,964 | 145,258 | 3,122,649 |
| | | | | Net Change in Public Debt Outstanding | + 126 | + 9,103 | + 227,992 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 7,090 | \$ 154,361 | \$ 3,350,641 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | — | 1,320 | 23,204 |
| Bonds and Notes (—) | — | 44 | 586 |
| Government Account Transaction (—) | 7,051 | 107,407 | 2,088,647 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 5,648 |
| Total Public Debt Cash Receipts | 39 | 45,590 | 1,232,564 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 36 | 43,029 | 1,176,742 |
| Tax and Loan Note Accounts | 3 | 2,560 | 53,822 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 6,964 | 145,258 | 3,122,649 |
| Government Account Transactions (—) | 6,919 | 107,572 | 2,030,655 |
| Total Public Debt Cash Redemptions | 45 | 37,686 | 1,091,995 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,834 | \$ 26,840 | \$ 553,599 |
| Railroad Retirement Taxes | 52 | 187 | 3,983 |
| Excise Taxes | 131 | 1,528 | 30,640 |
| Corporation Income Taxes | 163 | 606 | 80,316 |
| Federal Unemployment Taxes | 7 | 58 | 6,778 |
| Change in Balance of Unclassified Taxes (closing balance \$24,484) | + 14,234 | + 16,074 | + 18,775 |
| Total | 18,421 | 45,292 | 694,290 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 379 | 3,199 | 71,484 |
| Remittance Option Tax and Loan Depositories | 4,007 | 11,087 | 170,298 |
| Tax and Loan Note Accounts | 14,035 | 31,006 | 452,508 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,353,294 | \$2,353,169 | \$2,344,191 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 200 | 200 | 196 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,339,030 | 2,338,904 | 2,329,923 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,352,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 288 | \$ 1,015 | \$ 12,826 | \$ 14,128 |
| Investments | 274 | 858 | 25,594 | 26,726 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 18 | 331 | 13,328 | 13,677 |
| Closing Balance Today | 544 | 1,541 | 25,092 | 27,177 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------------|--------------------|---------------------|
| Individual | \$ 3 | \$ 874 | \$ 71,927 |
| Business | 38 | 914 | 25,193 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, September 17, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$16,961 | \$ 9,479 | \$ 3,763 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 27,625 | 27,177 | 18,872 | 23,870 |
| Total Operating Balance | 44,586 | 36,656 | 22,635 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Public Debt Receipts (Table III-B) | \$ 12,455 | \$ 55,484 | \$ 1,191,197 | Public Debt Redemptions (Table III-B) | \$ 13,135 | \$ 50,822 | \$ 1,105,130 |
| Federal Reserve Earnings | — | 1,091 | 16,184 | Medicare | 299 | 4,010 | 78,099 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,627 | 15,913 | 243,410 | HHS Grants (selected) | 217 | 2,674 | 50,853 |
| Individual Income and Employment Taxes, Not Withheld | 2,073 | 8,840 | 147,464 | Unemployment Insurance Benefits | 45 | 621 | 15,075 |
| Estate and Gift Taxes | 28 | 350 | 6,948 | Interest on Public Debt | 3 | 528 | 118,953 |
| Customs and Certain Excise Taxes | 53 | 736 | 12,238 | Commodity Credit Corporation (net) | 45 | 647 | 21,217 |
| Deposits by States: | | | | Energy Grants and Payments | 35 | 519 | 10,317 |
| Social Security | * | 1 | 8,231 | Export-Import Bank (net) | - 155 | - 434 | - 3,905 |
| Unemployment | 9 | 116 | 18,163 | Federal Highway Administration | * | 614 | 11,824 |
| Supplemental Security Income | — | 211 | 2,403 | Federal Financing Bank | — | 124 | 1,345 |
| Foreign Deposits, Military Sales | 5 | 415 | 6,549 | Food Stamps | 56 | 469 | 10,071 |
| Postal Service Receipts | 159 | 2,285 | 42,584 | Miscellaneous Food & Nutrition Service | 32 | 250 | 7,389 |
| Farmers Home Loan Repayments | 17 | 327 | 7,656 | Education Grants and Payments | 28 | 473 | 12,926 |
| Federal Financing Bank | — | 367 | 4,764 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | - 231 | - 173 | - 113 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 55 | | |
| Total Other Deposits | — | 143 | 4,713 | Unclassified | 1,231 | 28,571 | 575,706 |
| Change in Balance of Uncollected Funds (closing balance \$503) | - 89 | - 410 | + 18 | Total, Other Withdrawals | 1,287 | 42,841 | 773,085 |
| Transfers from Other Depositories | 6,757 | 46,220 | 603,189 | Transfers to Other Depositories | 355 | 14,557 | 93,765 |
| Total Federal Reserve Account | 22,864 | 131,915 | 2,315,598 | Total Federal Reserve Account | 15,382 | 118,716 | 2,306,143 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 1,230 | 3,791 | 55,052 | Transfers to Federal Reserve Banks (Table V) | 6,757 | 46,220 | 603,189 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 5,620 | 36,626 | 458,128 | Total Withdrawals (net of transfers) | 15,027 | 104,160 | 2,212,378 |
| Transfers from Federal Reserve Banks | 355 | 14,557 | 93,765 | Net Change in Operating Cash Balance | + 7,930 | + 21,951 | + 13,203 |
| Total Tax and Loan Note Accounts (Table V) | 7,205 | 54,973 | 606,945 | | | | |
| Total Deposits (net of transfers) | 22,957 | 126,112 | 2,225,588 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 13,105 | \$ 49,184 | \$ 883,989 |
| Regular Series | \$ 13,503 | \$ 49,953 | \$ 843,563 | Notes | 8 | 137 | 190,266 |
| Cash Management | — | — | 21,026 | Bonds | — | 19 | 1,426 |
| Notes | — | 8,582 | 304,223 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 21 | 303 | 5,487 |
| Nonmarketable: | | | | Government Account Series | 7,444 | 115,015 | 2,033,760 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 527 | 6,910 |
| Cash Issue Price | 19 | 322 | 10,803 | State and Local Series | 2 | 653 | 14,342 |
| Interest Increment | — | — | 5,648 | Other | — | — | 2,049 |
| Government Account Series | 7,625 | 115,205 | 2,094,789 | | | | |
| Foreign Series | 214 | 447 | 7,132 | | | | |
| State and Local Series | 292 | 1,505 | 40,760 | | | | |
| Other | — | 5 | 2,052 | | | | |
| Total Issues | 21,658 | 176,019 | 3,372,299 | Total Redemptions | 20,579 | 165,837 | 3,143,228 |
| | | | | Net Change in Public Debt Outstanding | + 1,079 | + 10,182 | + 229,070 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 21,658 | \$ 176,019 | \$ 3,372,299 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | 348 | 1,668 | 23,552 |
| Bonds and Notes (—) | — | 44 | 586 |
| Government Account Transaction (—) | 7,625 | 115,032 | 2,096,272 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 5,648 |
| Total Public Debt Cash Receipts | 13,685 | 59,275 | 1,246,249 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 12,455 | 55,484 | 1,191,197 |
| Tax and Loan Note Accounts | 1,230 | 3,791 | 55,052 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 20,579 | 165,837 | 3,143,228 |
| Government Account Transactions (—) | 7,444 | 115,015 | 2,038,098 |
| Total Public Debt Cash Redemptions | 13,135 | 50,822 | 1,105,130 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,905 | \$ 28,745 | \$ 555,505 |
| Railroad Retirement Taxes | — | 187 | 3,983 |
| Excise Taxes | 56 | 1,584 | 30,896 |
| Corporation Income Taxes | 184 | 790 | 80,500 |
| Federal Unemployment Taxes | 4 | 63 | 6,782 |
| Change in Balance of Unclassified Taxes (closing balance \$29,581) | + 5,097 | + 21,171 | + 23,872 |
| Total | 7,246 | 52,539 | 701,537 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 161 | 3,361 | 71,645 |
| Remittance Option Tax and Loan Depositories | 1,466 | 12,553 | 171,764 |
| Tax and Loan Note Accounts | 5,620 | 36,626 | 458,128 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,354,373 | \$2,353,294 | \$2,344,191 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 200 | 200 | 196 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,340,108 | 2,339,030 | 2,329,923 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,352,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 544 | \$ 1,541 | \$ 25,092 | \$ 27,177 |
| Investments | 56 | 385 | 6,764 | 7,205 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 15 | 225 | 6,517 | 6,757 |
| Closing Balance Today | 585 | 1,702 | 25,339 | 27,625 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 877 | \$ 71,930 |
| Business | 60 | 974 | 25,253 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, September 18, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$19,790 | \$16,961 | \$ 3,763 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 27,622 | 27,625 | 18,872 | 23,870 |
| Total Operating Balance | 47,412 | 44,586 | 22,635 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|---------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 24 | \$ 55,508 | \$1,191,221 | Public Debt Redemptions (Table III-B) | \$ 26 | \$ 50,848 | \$1,105,156 |
| Federal Reserve Earnings | — | 1,091 | 16,184 | Medicare | 232 | 4,242 | 78,330 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 678 | 16,592 | 244,088 | HHS Grants (selected) | 139 | 2,813 | 50,992 |
| Individual Income and Employment Taxes, Not Withheld | 2,498 | 11,338 | 149,962 | Unemployment Insurance Benefits | 40 | 661 | 15,115 |
| Estate and Gift Taxes | 36 | 386 | 6,984 | Interest on Public Debt | 2 | 530 | 118,956 |
| Customs and Certain Excise Taxes | 60 | 796 | 12,298 | Commodity Credit Corporation (net) | 53 | 700 | 21,270 |
| Deposits by States: | | | | Energy Grants and Payments | 34 | 553 | 10,351 |
| Social Security | * | 1 | 8,231 | Export-Import Bank (net) | 1 | -432 | -3,904 |
| Unemployment | 787 | 903 | 18,950 | Federal Highway Administration | 3 | 617 | 11,827 |
| Supplemental Security Income | * | 211 | 2,403 | Federal Financing Bank | — | 124 | 1,345 |
| Foreign Deposits, Military Sales | 3 | 418 | 6,552 | Food Stamps | 64 | 533 | 10,135 |
| Postal Service Receipts | 156 | 2,441 | 42,740 | Miscellaneous Food & Nutrition Service | 31 | 281 | 7,420 |
| Farmers Home Loan Repayments | 20 | 347 | 7,676 | Education Grants and Payments | 86 | 559 | 13,012 |
| Federal Financing Bank | * | 367 | 4,764 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 30 | -143 | -83 | Other Withdrawals: | | | |
| Other Deposits: | | | | Agency for Internat'l. Development | 74 | | |
| | | | | Federal Employees Insurance Pmts | 14 | | |
| | | | | Direct Deposit (EFT) for: | | | |
| | | | | Federal Salaries | 330 | | |
| Total Other Deposits | — | 143 | 4,713 | Unclassified | 1,632 | 30,203 | 577,338 |
| Change in Balance of Uncollected Funds (closing balance \$500) | +3 | -408 | +21 | Total, Other Withdrawals | 2,050 | 44,891 | 775,135 |
| Transfers from Other Depositories | 1,295 | 47,515 | 604,485 | Transfers to Other Depositories | — | 14,557 | 93,765 |
| Total Federal Reserve Account | 5,591 | 137,506 | 2,321,188 | Total Federal Reserve Account | 2,761 | 121,478 | 2,308,904 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 3,795 | 55,056 | Transfers to Federal Reserve Banks (Table V) | 1,295 | 47,515 | 604,485 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,288 | 37,914 | 459,416 | Total Withdrawals (net of transfers) | 2,761 | 106,921 | 2,215,139 |
| Transfers from Federal Reserve Banks | — | 14,557 | 93,765 | Net Change in Operating Cash Balance | + 2,826 | + 24,777 | + 16,029 |
| Total Tax and Loan Note Accounts (Table V) | 1,292 | 56,265 | 608,237 | | | | |
| Total Deposits (net of transfers) | 5,587 | 131,699 | 2,231,176 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 5 | \$ 49,958 | \$ 843,568 | Notes | \$ - | \$ 49,184 | \$ 883,989 |
| Cash Management | — | — | 21,026 | Bonds | 5 | 142 | 190,271 |
| Notes | — | 8,582 | 304,223 | Federal Financing Bank | — | 19 | 1,426 |
| Bonds | — | — | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 21 | 324 | 5,508 |
| Nonmarketable: | | | | Government Account Series | 8,343 | 123,358 | 2,042,103 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 527 | 6,910 |
| Cash Issue Price | 19 | 340 | 10,822 | State and Local Series | — | 653 | 14,342 |
| Interest Increment | — | — | 5,648 | Other | — | — | 2,049 |
| Government Account Series | 7,192 | 122,397 | 2,101,581 | | | | |
| Foreign Series | — | 447 | 7,132 | | | | |
| State and Local Series | 4 | 1,510 | 40,765 | | | | |
| Other | — | 5 | 2,052 | | | | |
| Total Issues | 7,221 | 183,239 | 3,379,520 | Total Redemptions | 8,369 | 174,206 | 3,151,597 |
| | | | | Net Change in Public Debt Outstanding | - 1,148 | + 9,033 | + 227,922 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 7,221 | \$ 183,239 | \$ 3,379,520 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | — | 1,668 | 23,552 |
| Bonds and Notes (-) | — | 44 | 586 |
| Government Account Transaction (-) | 7,192 | 122,224 | 2,103,465 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 5,648 |
| Total Public Debt Cash Receipts | 28 | 59,303 | 1,246,277 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 24 | 55,508 | 1,191,221 |
| Tax and Loan Note Accounts | 4 | 3,795 | 55,056 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,369 | 174,206 | 3,151,597 |
| Government Account Transactions (-) | 8,343 | 123,358 | 2,046,441 |
| Total Public Debt Cash Redemptions | 26 | 50,848 | 1,105,156 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,170 | \$ 29,915 | \$ 556,675 |
| Railroad Retirement Taxes | 51 | 238 | 4,035 |
| Excise Taxes | 92 | 1,675 | 30,987 |
| Corporation Income Taxes | 507 | 1,298 | 81,007 |
| Federal Unemployment Taxes | 4 | 67 | 6,787 |
| Change in Balance of Unclassified Taxes (closing balance \$29,722) | + 141 | + 21,312 | + 24,013 |
| Total | 1,966 | 54,506 | 703,504 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 243 | 3,604 | 71,889 |
| Remittance Option Tax and Loan Depositories | 435 | 12,988 | 172,199 |
| Tax and Loan Note Accounts | 1,288 | 37,914 | 459,416 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,353,225 | \$2,354,373 | \$2,344,191 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 200 | 200 | 196 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,338,960 | 2,340,108 | 2,329,923 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,352,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 585 | \$ 1,702 | \$ 25,339 | \$ 27,625 |
| Investments | 35 | 165 | 1,092 | 1,292 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 15 | 139 | 1,141 | 1,295 |
| Closing Balance Today | 605 | 1,727 | 25,290 | 27,622 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------|---------------|--------------------|---------------------|
| Individual | \$ 641 | \$ 1,519 | \$ 72,571 |
| Business | 29 | 1,003 | 25,282 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, September 21, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$24,061 | \$19,790 | \$ 3,763 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 27,745 | 27,622 | 18,872 | 23,870 |
| Total Operating Balance | 51,805 | 47,412 | 22,635 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 68 | \$ 55,576 | \$1,191,289 | Public Debt Redemptions (Table III-B) | \$ 34 | \$ 50,882 | \$1,105,190 |
| Federal Reserve Earnings | — | 1,091 | 16,184 | Medicare | 305 | 4,547 | 78,635 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,237 | 17,828 | 245,324 | HHS Grants (selected) | 151 | 2,964 | 51,143 |
| Individual Income and Employment Taxes, Not Withheld | 3,248 | 14,585 | 153,210 | Unemployment Insurance Benefits | 51 | 712 | 15,166 |
| Estate and Gift Taxes | 14 | 401 | 6,998 | Interest on Public Debt | 4 | 534 | 118,959 |
| Customs and Certain Excise Taxes | 62 | 858 | 12,359 | Commodity Credit Corporation (net) | 64 | 764 | 21,335 |
| Deposits by States: | | | | Energy Grants and Payments | 42 | 596 | 10,393 |
| Social Security | * | 1 | 8,231 | Export-Import Bank (net) | — | —438 | —3,909 |
| Unemployment | 6 | 909 | 18,956 | Federal Highway Administration | 347 | 964 | 12,174 |
| Supplemental Security Income | — | 211 | 2,403 | Federal Financing Bank | 69 | 193 | 1,414 |
| Foreign Deposits, Military Sales | 3 | 421 | 6,555 | Food Stamps | 50 | 583 | 10,184 |
| Postal Service Receipts | 145 | 2,586 | 42,886 | Miscellaneous Food & Nutrition Service | 10 | 291 | 7,430 |
| Farmers Home Loan Repayments | 24 | 372 | 7,701 | Education Grants and Payments | 51 | 610 | 13,063 |
| Federal Financing Bank | 26 | 393 | 4,790 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 77 | —65 | —6 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Total Other Deposits | — | 143 | 4,713 | Federal Salaries | 142 | | |
| Change in Balance of Uncollected Funds (closing balance \$404) | +96 | —312 | +116 | Unclassified | 1,922 | 32,125 | 579,260 |
| Transfers from Other Depositories | 2,500 | 50,015 | 606,985 | Total, Other Withdrawals | 2,064 | 46,955 | 777,199 |
| Total Federal Reserve Account | 7,507 | 145,012 | 2,328,695 | Transfers to Other Depositories | — | 14,557 | 93,765 |
| Tax and Loan Note Accounts: | | | | Total Federal Reserve Account | 3,236 | 124,714 | 2,312,141 |
| Public Debt Receipts (Table III-B) | 3 | 3,798 | 55,059 | Tax and Loan Note Accounts: | | | |
| Taxes Received through Federal Tax Deposit System (Table IV) | 2,620 | 40,534 | 462,036 | Transfers to Federal Reserve Banks (Table V) | 2,500 | 50,015 | 606,985 |
| Transfers from Federal Reserve Banks | — | 14,557 | 93,765 | Total Withdrawals (net of transfers) | 3,236 | 110,158 | 2,218,376 |
| Total Tax and Loan Note Accounts (Table V) | 2,623 | 58,888 | 610,860 | Net Change in Operating Cash Balance | +4,393 | +29,170 | +20,422 |
| Total Deposits (net of transfers) | 7,629 | 139,329 | 2,238,805 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ * | \$ 49,184 | \$ 883,988 |
| Regular Series | \$ 7 | \$ 49,965 | \$ 843,575 | Notes | 4 | 146 | 190,275 |
| Cash Management | — | — | 21,026 | Bonds | * | 19 | 1,426 |
| Notes | — | 8,582 | 304,223 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 24 | 348 | 5,532 |
| Nonmarketable: | | | | Government Account Series | 7,210 | 130,568 | 2,049,313 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 527 | 6,910 |
| Cash Issue Price | 20 | 360 | 10,842 | State and Local Series | 6 | 659 | 14,348 |
| Interest Increment | — | — | 5,648 | Other | — | — | 2,049 |
| Government Account Series | 7,526 | 129,923 | 2,109,508 | | | | |
| Foreign Series | — | 447 | 7,132 | | | | |
| State and Local Series | 45 | 1,555 | 40,809 | | | | |
| Other | — | 5 | 2,052 | | | | |
| Total Issues | 7,598 | 190,838 | 3,387,118 | Total Redemptions | 7,244 | 181,450 | 3,158,841 |
| | | | | Net Change in Public Debt Outstanding | +354 | +9,387 | +228,276 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 7,598 | \$ 190,838 | \$ 3,387,118 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,668 | 23,552 |
| Bonds and Notes (-) | — | 44 | 586 |
| Government Account Transaction (-) | 7,526 | 129,751 | 2,110,991 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 5,648 |
| Total Public Debt Cash Receipts | 71 | 59,374 | 1,246,348 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 68 | 55,576 | 1,191,289 |
| Tax and Loan Note Accounts | 3 | 3,798 | 55,059 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 7,244 | 181,450 | 3,158,841 |
| Government Account Transactions (-) | 7,210 | 130,568 | 2,053,651 |
| Total Public Debt Cash Redemptions | 34 | 50,882 | 1,105,190 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,353,579 | \$2,353,225 | \$2,344,191 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 200 | 200 | 196 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,339,314 | 2,338,960 | 2,329,923 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,352,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 605 | \$ 1,727 | \$ 25,290 | \$ 27,622 |
| Investments | 35 | 244 | 2,344 | 2,623 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 14 | 175 | 2,311 | 2,500 |
| Closing Balance Today | 626 | 1,796 | 25,323 | 27,745 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 1,521 | \$ 72,574 |
| Business | 36 | 1,039 | 25,318 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,701 | \$ 31,616 | \$ 558,376 |
| Railroad Retirement Taxes | 1 | 239 | 4,035 |
| Excise Taxes | 59 | 1,734 | 31,046 |
| Corporation Income Taxes | 7,228 | 8,525 | 88,235 |
| Federal Unemployment Taxes | 13 | 80 | 6,800 |
| Change in Balance of Unclassified Taxes (closing balance \$24,577) | - 5,145 | + 16,167 | + 18,868 |
| Total | 3,857 | 58,362 | 707,360 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 267 | 3,871 | 72,156 |
| Remittance Option Tax and Loan Depositories | 970 | 13,957 | 173,169 |
| Tax and Loan Note Accounts | 2,620 | 40,534 | 462,036 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, September 22, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$25,477 | \$24,061 | \$ 3,763 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 27,784 | 27,745 | 18,872 | 23,870 |
| Total Operating Balance | 53,261 | 51,805 | 22,635 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 86 | \$ 55,662 | \$ 1,191,375 | Public Debt Redemptions (Table III-B) | \$ 26 | \$ 50,908 | \$ 1,105,216 |
| Federal Reserve Earnings | — | 1,091 | 16,184 | Medicare | 248 | 4,795 | 78,883 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 617 | 18,445 | 245,941 | HHS Grants (selected) | 177 | 3,141 | 51,320 |
| Individual Income and Employment Taxes, Not Withheld | 2,376 | 16,961 | 155,585 | Unemployment Insurance Benefits | 47 | 759 | 15,213 |
| Estate and Gift Taxes | 33 | 433 | 7,031 | Interest on Public Debt | 1 | 535 | 118,961 |
| Customs and Certain Excise Taxes | 56 | 913 | 12,415 | Commodity Credit Corporation (net) | 65 | 830 | 21,400 |
| Deposits by States: | | | | Energy Grants and Payments | 28 | 624 | 10,421 |
| Social Security | * | 1 | 8,231 | Export-Import Bank (net) | 4 | -433 | -3,905 |
| Unemployment | 4 | 913 | 18,960 | Federal Highway Administration | 7 | 971 | 12,181 |
| Supplemental Security Income | 1 | 212 | 2,404 | Federal Financing Bank | — | 193 | 1,414 |
| Foreign Deposits, Military Sales | 3 | 423 | 6,558 | Food Stamps | 34 | 617 | 10,218 |
| Postal Service Receipts | 235 | 2,821 | 43,121 | Miscellaneous Food & Nutrition Service | 16 | 307 | 7,446 |
| Farmers Home Loan Repayments | 33 | 405 | 7,734 | Education Grants and Payments | 50 | 659 | 13,112 |
| Federal Financing Bank | 13 | 405 | 4,802 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 95 | 30 | 90 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | -2 | | | Federal Salaries | 297 | | |
| Total Other Deposits | -2 | 141 | 4,711 | Unclassified | 1,826 | 33,951 | 581,066 |
| Change in Balance of Uncollected Funds (closing balance \$466) | -62 | -374 | +54 | Total, Other Withdrawals | 2,123 | 49,078 | 779,322 |
| Transfers from Other Depositories | 756 | 50,772 | 607,741 | Transfers to Other Depositories | — | 14,557 | 93,765 |
| Total Federal Reserve Account | 4,242 | 149,255 | 2,332,937 | Total Federal Reserve Account | 2,826 | 127,540 | 2,314,996 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 3,801 | 55,062 | Transfers to Federal Reserve Banks (Table V) | 756 | 50,772 | 607,741 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 793 | 41,326 | 462,828 | Total Withdrawals (net of transfers) | 2,826 | 112,984 | 2,221,202 |
| Transfers from Federal Reserve Banks | — | 14,557 | 93,765 | Net Change in Operating Cash Balance | +1,455 | +30,625 | +21,877 |
| Total Tax and Loan Note Accounts (Table V) | 795 | 59,684 | 611,655 | | | | |
| Total Deposits (net of transfers) | 4,281 | 143,610 | 2,243,086 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System For more information about the system, please call 202-566-2171

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 3 | \$ 49,968 | \$ 843,579 | Notes | \$ — | \$ 49,184 | \$ 883,989 |
| Cash Management | — | — | 21,026 | Bonds | 5 | 150 | 190,279 |
| Notes | — | 8,582 | 304,223 | Federal Financing Bank | — | 19 | 1,427 |
| Bonds | — | — | 37,303 | Nonmarketable: | | | 5,000 |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 21 | 369 | 5,553 |
| Nonmarketable: | | | | Government Account Series | 6,870 | 137,438 | 2,056,183 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 527 | 6,910 |
| Cash Issue Price | 19 | 380 | 10,861 | State and Local Series | — | 659 | 14,348 |
| Interest Increment | — | — | 5,648 | Other | — | — | 2,049 |
| Government Account Series | 7,107 | 137,030 | 2,116,615 | | | | |
| Foreign Series | — | 447 | 7,132 | | | | |
| State and Local Series | 66 | 1,621 | 40,876 | | | | |
| Other | — | 5 | 2,052 | | | | |
| Total Issues | 7,196 | 198,033 | 3,394,314 | Total Redemptions | 6,896 | 188,346 | 3,165,737 |
| | | | | Net Change in Public Debt Outstanding | +300 | +9,687 | +228,576 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 7,196 | \$ 198,033 | \$ 3,394,314 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | — | 1,668 | 23,552 |
| Bonds and Notes (—) | — | 44 | 586 |
| Government Account Transaction (—) | 7,107 | 136,858 | 2,118,098 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 5,648 |
| Total Public Debt Cash Receipts | 89 | 59,463 | 1,246,437 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 86 | 55,662 | 1,191,375 |
| Tax and Loan Note Accounts | 3 | 3,801 | 55,062 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 6,896 | 188,346 | 3,165,737 |
| Government Account Transactions (—) | 6,870 | 137,438 | 2,060,521 |
| Total Public Debt Cash Redemptions | 26 | 50,908 | 1,105,216 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,353,878 | \$2,353,579 | \$2,344,191 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 200 | 200 | 196 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,339,614 | 2,339,314 | 2,329,923 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,352,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,470 | \$ 35,087 | \$ 561,846 |
| Railroad Retirement Taxes | 2 | 241 | 4,037 |
| Excise Taxes | 78 | 1,812 | 31,124 |
| Corporation Income Taxes | 6,878 | 15,403 | 95,113 |
| Federal Unemployment Taxes | 13 | 93 | 6,812 |
| Change in Balance of Unclassified Taxes (closing balance \$15,546) | —9,031 | +7,136 | +9,837 |
| Total | 1,410 | 59,772 | 708,770 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 244 | 4,115 | 72,400 |
| Remittance Option Tax and Loan Depositories | 373 | 14,330 | 173,542 |
| Tax and Loan Note Accounts | 793 | 41,326 | 462,828 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 626 | \$ 1,796 | \$ 25,323 | \$ 27,745 |
| Investments | 15 | 99 | 682 | 795 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 7 | 72 | 678 | 756 |
| Closing Balance Today | 633 | 1,824 | 25,327 | 27,784 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 1,524 | \$ 72,577 |
| Business | 198 | 1,237 | 25,516 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, September 23, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$25,657 | \$25,477 | \$ 3,763 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 27,844 | 27,784 | 18,872 | 23,870 |
| Total Operating Balance | 53,501 | 53,261 | 22,635 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 146 | \$ 55,808 | \$ 1,191,521 | Public Debt Redemptions (Table III-B) | \$ 42 | \$ 50,950 | \$ 1,105,258 |
| Federal Reserve Earnings | 314 | 1,405 | 16,498 | Medicare | 336 | 5,131 | 79,219 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 796 | 19,241 | 246,737 | HHS Grants (selected) | 161 | 3,302 | 51,480 |
| Individual Income and Employment Taxes, Not Withheld | 565 | 17,526 | 156,151 | Unemployment Insurance Benefits | 46 | 805 | 15,259 |
| Estate and Gift Taxes | 27 | 461 | 7,058 | Interest on Public Debt | 1 | 536 | 118,961 |
| Customs and Certain Excise Taxes | 56 | 969 | 12,471 | Commodity Credit Corporation (net) | 59 | 888 | 21,458 |
| Deposits by States: | | | | Energy Grants and Payments | 39 | 663 | 10,461 |
| Social Security | * | 1 | 8,231 | Export-Import Bank (net) | 1 | - 433 | - 3,904 |
| Unemployment | 7 | 920 | 18,967 | Federal Highway Administration | 4 | 976 | 12,186 |
| Supplemental Security Income | * | 212 | 2,404 | Federal Financing Bank | * | 193 | 1,414 |
| Foreign Deposits, Military Sales | 1 | 425 | 6,559 | Food Stamps | 46 | 663 | 10,264 |
| Postal Service Receipts | 173 | 2,995 | 43,294 | Miscellaneous Food & Nutrition Service | 13 | 321 | 7,459 |
| Farmers Home Loan Repayments | 24 | 429 | 7,758 | Education Grants and Payments | 63 | 723 | 13,175 |
| Federal Financing Bank | 3 | 408 | 4,806 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 63 | 93 | 153 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp: | 210 | | |
| Sales of Gold & Silver Coins (net) | 3 | | | Direct Deposit (EFT) for: | 84 | | |
| | | | | Federal Salaries | | | |
| Total Other Deposits | 3 | 144 | 4,714 | Unclassified | 1,816 | 35,767 | 582,902 |
| Change in Balance of Uncollected Funds (closing balance \$250) | + 217 | - 157 | - 271 | Total, Other Withdrawals | 2,110 | 51,188 | 781,432 |
| Transfers from Other Depositories | 705 | 51,477 | 608,446 | Transfers to Other Depositories | — | 14,557 | 93,765 |
| Total Federal Reserve Account | 3,102 | 152,357 | 2,336,040 | Total Federal Reserve Account | 2,922 | 130,462 | 2,317,888 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 3,804 | 55,066 | Transfers to Federal Reserve Banks (Table V) | 705 | 51,477 | 608,446 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 762 | 42,089 | 463,590 | Total Withdrawals (net of transfers) | 2,922 | 115,905 | 2,224,123 |
| Transfers from Federal Reserve Banks | — | 14,557 | 93,765 | Net Change in Operating Cash Balance | + 240 | + 30,866 | + 22,117 |
| Total Tax and Loan Note Accounts (Table V) | 765 | 60,449 | 612,421 | | | | |
| Total Deposits (net of transfers) | 3,162 | 146,773 | 2,246,249 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 49,184 | \$ 883,989 |
| Regular Series | \$ 1 | \$ 49,969 | \$ 843,579 | Notes | 4 | 154 | 190,283 |
| Cash Management | — | — | 21,026 | Bonds | — | 19 | 1,427 |
| Notes | — | 8,582 | 304,223 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 19 | 388 | 5,572 |
| Nonmarketable: | | | | Government Account Series | 7,183 | 144,621 | 2,063,366 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 527 | 8,910 |
| Cash Issue Price | 45 | 424 | 10,906 | State and Local Series | 19 | 678 | 14,367 |
| Interest Increment | 500 | 500 | 6,148 | Other | — | — | 2,049 |
| Government Account Series | 6,989 | 144,020 | 2,123,604 | | | | |
| Foreign Series | — | 447 | 7,132 | | | | |
| State and Local Series | 103 | 1,724 | 40,979 | | | | |
| Other | — | 5 | 2,052 | | | | |
| Total Issues | 7,638 | 205,672 | 3,401,952 | Total Redemptions | 7,224 | 195,571 | 3,172,962 |
| | | | | Net Change in Public Debt Outstanding | + 414 | + 10,101 | + 228,989 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 7,638 | \$ 205,672 | \$ 3,401,952 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | — | 1,668 | 23,552 |
| Bonds and Notes (—) | — | 44 | 586 |
| Government Account Transaction (—) | 6,989 | 143,847 | 2,125,088 |
| Interest Increment on Savings and Retirement Plan Series (—) | 500 | 500 | 6,148 |
| Total Public Debt Cash Receipts | 149 | 59,612 | 1,246,586 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 146 | 55,808 | 1,191,521 |
| Tax and Loan Note Accounts | 3 | 3,804 | 55,066 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 7,224 | 195,571 | 3,172,962 |
| Government Account Transactions (—) | 7,183 | 144,621 | 2,067,704 |
| Total Public Debt Cash Redemptions | 42 | 50,950 | 1,105,258 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,354,292 | \$2,353,878 | \$2,344,191 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 200 | 200 | 196 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,340,028 | 2,339,614 | 2,329,923 | 2,110,975 |
| Statutory Limit | 2,352,000 | 2,352,000 | 2,352,000 | 2,111,000 |

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,852 | \$ 37,939 | \$ 564,699 |
| Railroad Retirement Taxes | 38 | 279 | 4,075 |
| Excise Taxes | 57 | 1,869 | 31,181 |
| Corporation Income Taxes | 3,404 | 18,808 | 98,517 |
| Federal Unemployment Taxes | 11 | 104 | 6,824 |
| Change in Balance of Unclassified Taxes (closing balance \$10,740) | -4,806 | +2,330 | +5,031 |
| Total | 1,558 | 61,330 | 710,327 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 427 | 4,542 | 72,827 |
| Remittance Option Tax and Loan Depositories | 369 | 14,699 | 173,910 |
| Tax and Loan Note Accounts | 762 | 42,089 | 463,590 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 633 | \$ 1,824 | \$ 25,327 | \$ 27,784 |
| Investments | 16 | 95 | 655 | 765 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 8 | 72 | 624 | 705 |
| Closing Balance Today | 640 | 1,846 | 25,358 | 27,844 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------|-------------|--------------------|---------------------|
| Individual | \$ 3 | \$ 1,527 | \$ 72,580 |
| Business | 66 | 1,303 | 25,582 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, September 24, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$16,114 | \$25,657 | \$ 3,763 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 28,054 | 27,844 | 18,872 | 23,870 |
| Total Operating Balance | 44,168 | 53,501 | 22,635 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 15 | \$ 55,824 | \$1,191,536 | Public Debt Redemptions (Table III-B) | \$ 13,109 | \$ 64,058 | \$1,118,367 |
| Federal Reserve Earnings | — | 1,405 | 16,498 | Medicare | 321 | 5,452 | 79,540 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 1,196 | 20,437 | 247,933 | HHS Grants (selected) | 127 | 3,429 | 51,608 |
| Individual Income and Employment Taxes, Not Withheld | 245 | 17,771 | 156,396 | Unemployment Insurance Benefits | 42 | 847 | 15,301 |
| Estate and Gift Taxes | 24 | 484 | 7,082 | Interest on Public Debt | 1 | 537 | 118,962 |
| Customs and Certain Excise Taxes | 61 | 1,030 | 12,531 | Commodity Credit Corporation (net) | 42 | 930 | 21,500 |
| Deposits by States: | | | | Energy Grants and Payments | 34 | 697 | 10,495 |
| Social Security | * | 1 | 8,231 | Export-Import Bank (net) | -4 | -437 | -3,908 |
| Unemployment | 4 | 924 | 18,971 | Federal Highway Administration | 1 | 977 | 12,187 |
| Supplemental Security Income | — | 212 | 2,404 | Federal Financing Bank | 1 | 194 | 1,415 |
| Foreign Deposits, Military Sales | 1 | 426 | 5,560 | Food Stamps | 37 | 700 | 10,302 |
| Postal Service Receipts | 182 | 3,177 | 43,476 | Miscellaneous Food & Nutrition Service | 12 | 333 | 7,471 |
| Farmers Home Loan Repayments | 22 | 451 | 7,780 | Education Grants and Payments | 75 | 797 | 13,250 |
| Federal Financing Bank | 22 | 431 | 4,828 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 69 | 162 | 222 | Other Withdrawals: | | | |
| Other Deposits: | | | | Farmers Home Admin. Loan Asset Sale | -1,073 | | |
| Total Other Deposits | — | 144 | 4,714 | Federal Employees Insurance Pmts | 390 | | |
| Change in Balance of Uncollected Funds (closing balance \$214) | +35 | -122 | +306 | Direct Deposit (EFT) for: | | | |
| Transfers from Other Depositories | 2,824 | 54,301 | 611,271 | Federal Salaries | 218 | | |
| Total Federal Reserve Account | 4,701 | 157,057 | 2,340,740 | Unclassified | 910 | 36,677 | 583,812 |
| Tax and Loan Note Accounts: | | | | Total, Other Withdrawals | 445 | 51,633 | 781,877 |
| Public Debt Receipts (Table III-B) | 2 | 3,806 | 55,068 | Transfers to Other Depositories | — | 14,557 | 93,765 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 3,032 | 45,120 | 466,622 | Total Federal Reserve Account | 14,243 | 144,705 | 2,332,131 |
| Transfers from Federal Reserve Banks | — | 14,557 | 93,765 | Tax and Loan Note Accounts: | | | |
| Total Tax and Loan Note Accounts (Table V) | 3,034 | 63,484 | 615,455 | Transfers to Federal Reserve Banks (Table V) | 2,824 | 54,301 | 611,271 |
| Total Deposits (net of transfers) | 4,911 | 151,683 | 2,251,159 | Total Withdrawals (net of transfers) | 14,243 | 130,148 | 2,238,366 |
| | | | | Net Change in Operating Cash Balance | -9,333 | +21,533 | +12,785 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 13,084 | \$ 62,268 | \$ 897,073 |
| Regular Series | 1 2 | \$ 49,971 | \$ 843,581 | Notes | 3 | 157 | 190,286 |
| Cash Management | — | — | 21,026 | Bonds | * | 20 | 1,427 |
| Notes | — | 8,582 | 304,223 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 20 | 408 | 5,592 |
| Nonmarketable: | | | | Government Account Series | 4,783 | 149,404 | 2,068,149 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 527 | 6,910 |
| Cash Issue Price | 1 16 | 440 | 10,922 | State and Local Series | 1 | 680 | 14,368 |
| Interest Increment | — | 500 | 6,148 | Other | * | * | 2,049 |
| Government Account Series | — | 144,020 | 2,123,604 | | | | |
| Foreign Series | — | 447 | 7,132 | | | | |
| State and Local Series | 1 * | 1,724 | 40,979 | | | | |
| Other | — | 5 | 2,052 | | | | |
| Total Issues | 18 | 205,689 | 3,401,970 | Total Redemptions | 17,891 | 213,462 | 3,190,853 |
| | | | | Net Change in Public Debt Outstanding | - 17,874 | - 7,773 | + 211,116 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 18 | \$ 205,689 | \$ 3,401,970 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,668 | 23,552 |
| Bonds and Notes (-) | — | 44 | 586 |
| Government Account Transaction (-) | — | 143,847 | 2,125,088 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 500 | 6,148 |
| Total Public Debt Cash Receipts | 18 | 59,630 | 1,246,604 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 15 | 55,824 | 1,191,536 |
| Tax and Loan Note Accounts | 2 | 3,806 | 55,068 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 17,891 | 213,462 | 3,190,853 |
| Government Account Transactions (-) | 4,783 | 149,404 | 2,072,486 |
| Total Public Debt Cash Redemptions | 13,109 | 64,058 | 1,118,367 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,005 | \$ 40,945 | \$ 567,704 |
| Railroad Retirement Taxes | 1 | 280 | 4,076 |
| Excise Taxes | 137 | 2,006 | 31,318 |
| Corporation Income Taxes | 1,597 | 20,405 | 100,114 |
| Federal Unemployment Taxes | 8 | 112 | 6,832 |
| Change in Balance of Unclassified Taxes (closing balance \$10,221) | - 519 | + 1,811 | + 4,512 |
| Total | 4,228 | 65,558 | 714,555 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 268 | 4,809 | 73,094 |
| Remittance Option Tax and Loan Depositories | 929 | 15,628 | 174,839 |
| Tax and Loan Note Accounts | 3,032 | 45,120 | 466,622 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,336,418 | \$2,354,292 | \$2,344,191 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 200 | 200 | 196 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,322,154 | 2,340,028 | 2,329,923 | 2,110,975 |
| Statutory Limit | 2,111,000 | 2,352,000 | 2,352,000 | 2,111,000 |

The temporary statutory debt limit of \$2,352.0 billion expired on September 23, 1987. The permanent debt limit of \$2,111.0 billion remains in effect. Debt issued prior to the expiration of the temporary ceiling remains valid.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 640 | \$ 1,846 | \$ 25,358 | \$ 27,844 |
| Investments | 21 | 166 | 2,847 | 3,034 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 8 | 125 | 2,691 | 2,824 |
| Closing Balance Today | 653 | 1,886 | 25,515 | 28,054 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual | \$ 1 | \$ 1,528 | \$ 72,581 |
| Business | 21 | 1,324 | 25,603 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

* Reflects securities issued prior to September 24, 1987.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, September 25, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$15,438 | \$16,114 | \$ 3,763 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 28,553 | 28,054 | 18,872 | 23,870 |
| Total Operating Balance | 43,991 | 44,168 | 22,635 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 16 | \$ 55,840 | \$1,191,553 | Public Debt Redemptions (Table III-B) | \$ 24 | \$ 64,082 | \$1,118,391 |
| Federal Reserve Earnings | — | 1,405 | 16,498 | Medicare | 285 | 5,737 | 79,825 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 419 | 20,856 | 248,352 | HHS Grants (selected) | 138 | 3,567 | 51,746 |
| Individual Income and Employment Taxes, Not Withheld | 239 | 18,010 | 156,635 | Unemployment Insurance Benefits | 33 | 880 | 15,333 |
| Estate and Gift Taxes | 30 | 515 | 7,112 | Interest on Public Debt | 2 | 539 | 118,964 |
| Customs and Certain Excise Taxes | 63 | 1,093 | 12,595 | Commodity Credit Corporation (net) | 62 | 992 | 21,563 |
| Deposits by States: | | | | Energy Grants and Payments | 64 | 761 | 10,559 |
| Social Security | 13 | 14 | 8,244 | Export-Import Bank (net) | -17 | -454 | -3,925 |
| Unemployment | 4 | 928 | 18,975 | Federal Highway Administration | 2 | 979 | 12,189 |
| Supplemental Security Income | 1 | 212 | 2,404 | Federal Financing Bank | — | 194 | 1,416 |
| Foreign Deposits, Military Sales | 55 | 481 | 6,615 | Food Stamps | 42 | 743 | 10,344 |
| Postal Service Receipts | 143 | 3,320 | 43,620 | Miscellaneous Food & Nutrition Service | 22 | 355 | 7,493 |
| Farmers Home Loan Repayments | 21 | 471 | 7,801 | Education Grants and Payments | 49 | 846 | 13,299 |
| Federal Financing Bank | 44 | 475 | 4,872 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 38 | 200 | 259 | Other Withdrawals: | | | |
| Other Deposits: | | | | REA Prepayment of REA loans | -102 | | |
| Interest Recd from T & L Depositories | 94 | | | Direct Deposit (EFT) for | | | |
| | | | | Federal Salaries | 108 | | |
| Total Other Deposits | 94 | 238 | 4,808 | Unclassified | 1,585 | 38,262 | 585,397 |
| Change in Balance of Uncollected Funds (closing balance \$132) | + 82 | - 40 | + 398 | Total, Other Withdrawals | 1,592 | 53,225 | 783,469 |
| Transfers from Other Depositories | 877 | 55,178 | 612,148 | Transfers to Other Depositories | 517 | 15,074 | 94,282 |
| Total Federal Reserve Account | 2,139 | 159,197 | 2,342,879 | Total Federal Reserve Account | 2,815 | 147,520 | 2,334,946 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 2 | 3,809 | 55,070 | Transfers to Federal Reserve Banks (Table V) | 877 | 55,178 | 612,148 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 857 | 45,977 | 467,479 | Total Withdrawals (net of transfers) | 2,298 | 132,446 | 2,240,664 |
| Transfers from Federal Reserve Banks | 517 | 15,074 | 94,282 | Net Change in Operating Cash Balance | - 177 | + 21,356 | + 12,608 |
| Total Tax and Loan Note Accounts (Table V) | 1,376 | 64,860 | 616,831 | | | | |
| Total Deposits (net of transfers) | 2,121 | 153,804 | 2,253,281 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ * | \$ 62,268 | \$ 897,073 |
| Regular Series | \$ * | \$ 49,971 | \$ 843,581 | Notes | 4 | 161 | 190,290 |
| Cash Management | — | — | 21,026 | Bonds | * | 20 | 1,427 |
| Notes | 1 * | 8,582 | 304,224 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 18 | 426 | 5,610 |
| Nonmarketable: | | | | Government Account Series | 339 | 149,743 | 2,068,488 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 527 | 6,910 |
| Cash Issue Price | 1 18 | 458 | 10,940 | State and Local Series | 2 | 682 | 14,370 |
| Interest Increment | — | 500 | 6,148 | Other | * | * | 2,049 |
| Government Account Series | — | 144,020 | 2,123,604 | | | | |
| Foreign Series | — | 447 | 7,132 | | | | |
| State and Local Series | — | 1,724 | 40,979 | | | | |
| Other | — | 5 | 2,052 | | | | |
| Total Issues | 18 | 205,708 | 3,401,988 | Total Redemptions | 363 | 213,825 | 3,191,216 |
| | | | | Net Change in Public Debt Outstanding | - 345 | - 8,118 | + 210,771 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 18 | \$ 205,708 | \$ 3,401,988 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,668 | 23,552 |
| Bonds and Notes (-) | — | 44 | 586 |
| Government Account Transaction (-) | — | 143,847 | 2,125,088 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 500 | 6,148 |
| Total Public Debt Cash Receipts | 18 | 59,649 | 1,246,623 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 16 | 55,840 | 1,191,553 |
| Tax and Loan Note Accounts | 2 | 3,809 | 55,070 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 363 | 213,825 | 3,191,216 |
| Government Account Transactions (-) | 339 | 149,743 | 2,072,826 |
| Total Public Debt Cash Redemptions | 24 | 64,082 | 1,118,391 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,246 | \$ 43,191 | \$ 569,950 |
| Railroad Retirement Taxes | 13 | 293 | 4,089 |
| Excise Taxes | 72 | 2,077 | 31,390 |
| Corporation Income Taxes | 521 | 20,926 | 100,635 |
| Federal Unemployment Taxes | 5 | 116 | 6,836 |
| Change in Balance of Unclassified Taxes (closing balance \$8,640) | - 1,581 | + 230 | + 2,931 |
| Total | 1,276 | 66,833 | 715,831 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 94 | 4,904 | 73,189 |
| Remittance Option Tax and Loan Depositories | 325 | 15,952 | 175,164 |
| Tax and Loan Note Accounts | 857 | 45,977 | 467,479 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,336,074 | \$2,336,418 | \$2,344,191 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 201 | 200 | 196 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,321,810 | 2,322,154 | 2,329,923 | 2,110,975 |
| Statutory Limit | 2,111,000 | 2,111,000 | 2,352,000 | 2,111,000 |

The temporary statutory debt limit of \$2,352.0 billion expired on September 23, 1987. The permanent debt limit of \$2,111.0 billion remains in effect. Debt issued prior to the expiration of the temporary ceiling remains valid.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 653 | \$ 1,886 | \$ 25,515 | \$ 28,054 |
| Investments | 26 | 130 | 1,220 | 1,376 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 9 | 80 | 788 | 877 |
| Closing Balance Today | 671 | 1,936 | 25,947 | 28,553 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|
| Individual Business | \$ 372 | \$ 1,900 | \$ 72,953 |
| | 33 | 1,357 | 25,636 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |

1 Reflects securities issued prior to September 24, 1987.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, September 28, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$14,467 | \$15,438 | \$ 3,763 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 28,423 | 28,553 | 18,872 | 23,870 |
| Total Operating Balance | 42,890 | 43,991 | 22,635 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 13 | \$ 55,853 | \$1,191,565 | Public Debt Redemptions (Table III-B) | \$ 37 | \$ 64,120 | \$1,118,428 |
| Federal Reserve Earnings | — | 1,405 | 16,498 | Medicare | 373 | 6,110 | 80,198 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 585 | 21,441 | 248,937 | HHS Grants (selected) | 145 | 3,713 | 51,891 |
| Individual Income and Employment Taxes, Not Withheld | 198 | 18,208 | 156,832 | Unemployment Insurance Benefits | 47 | 926 | 15,380 |
| Estate and Gift Taxes | 16 | 531 | 7,129 | Interest on Public Debt | 8 | 547 | 118,972 |
| Customs and Certain Excise Taxes | 60 | 1,153 | 12,655 | Commodity Credit Corporation (net) | 84 | 1,077 | 21,647 |
| Deposits by States: | | | | Energy Grants and Payments | 51 | 812 | 10,610 |
| Social Security | * | 14 | 8,244 | Export-Import Bank (net) | —2 | —455 | —3,927 |
| Unemployment | 6 | 933 | 18,981 | Federal Highway Administration | 376 | 1,354 | 12,564 |
| Supplemental Security Income | * | 213 | 2,405 | Federal Financing Bank | * | 195 | 1,416 |
| Foreign Deposits, Military Sales | 1 | 482 | 6,616 | Food Stamps | 28 | 770 | 10,372 |
| Postal Service Receipts | 128 | 3,448 | 43,747 | Miscellaneous Food & Nutrition Service | 15 | 370 | 7,508 |
| Farmers Home Loan Repayments | 21 | 493 | 7,822 | Education Grants and Payments | 49 | 895 | 13,347 |
| Federal Financing Bank | 4 | 479 | 4,876 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 72 | 272 | 332 | Other Withdrawals: | | | |
| Other Deposits: | | | | REA: Prepayment of REA loans | —118 | | |
| Sales of Gold & Silver Coins (net) | 1 | | | Direct Deposit (EFT) for: | 12 | | |
| | | | | Federal Salaries | | | |
| Total Other Deposits | 1 | 239 | 4,809 | Unclassified | 2,077 | 40,339 | 587,474 |
| Change in Balance of Uncollected Funds (closing balance \$109) | + 23 | —17 | + 411 | Total, Other Withdrawals | 1,971 | 55,196 | 785,440 |
| Transfers from Other Depositories | 1,084 | 56,262 | 613,232 | Transfers to Other Depositories | — | 15,074 | 94,282 |
| Total Federal Reserve Account | 2,212 | 161,409 | 2,345,091 | Total Federal Reserve Account | 3,183 | 150,703 | 2,338,129 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 3,812 | 55,074 | Transfers to Federal Reserve Banks (Table V) | 1,084 | 56,262 | 613,232 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 951 | 46,928 | 468,430 | Total Withdrawals (net of transfers) | 3,183 | 135,629 | 2,243,847 |
| Transfers from Federal Reserve Banks | — | 15,074 | 94,282 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 954 | 65,814 | 617,785 | Net Change in Operating Cash Balance | —1,101 | + 20,255 | + 11,507 |
| Total Deposits (net of transfers) | 2,082 | 155,886 | 2,255,362 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------|--------------------|---------------------|---------------------------------------|--------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — * | \$ 62,268 | \$ 897,070 |
| Regular Series | 1 \$ * | \$ 49,971 | \$ 843,581 | Notes | 3 | 164 | 190,292 |
| Cash Management | — | — | 21,026 | Bonds | 1 | 20 | 1,427 |
| Notes | 1 * | 8,583 | 304,224 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 19 | 444 | 5,629 |
| Nonmarketable: | | | | Government Account Series | 95 | 149,838 | 2,068,583 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 527 | 6,910 |
| Cash Issue Price | 1 16 | 475 | 10,956 | State and Local Series | 16 | 697 | 14,386 |
| Interest Increment | — | 500 | 6,148 | Other | * | * | 2,049 |
| Government Account Series | — | 144,020 | 2,123,604 | | | | |
| Foreign Series | — | 447 | 7,132 | Total Redemptions | 133 | 213,958 | 3,191,349 |
| State and Local Series | 1 * | 1,725 | 40,979 | Net Change in Public Debt Outstanding | - 117 | - 8,234 | + 210,655 |
| Other | — | 5 | 2,052 | | | | |
| Total Issues | 16 | 205,724 | 3,402,004 | | | | |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 16 | \$ 205,724 | \$ 3,402,004 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,668 | 23,552 |
| Bonds and Notes (-) | * | 44 | 586 |
| Government Account Transaction (-) | — | 143,847 | 2,125,088 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 500 | 6,148 |
| Total Public Debt Cash Receipts | 16 | 59,665 | 1,246,639 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 13 | 55,853 | 1,191,565 |
| Tax and Loan Note Accounts | 3 | 3,812 | 55,074 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 133 | 213,958 | 3,191,349 |
| Government Account Transactions (-) | 95 | 149,838 | 2,072,921 |
| Total Public Debt Cash Redemptions | 37 | 64,120 | 1,118,428 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,335,957 | \$ 2,336,074 | \$ 2,344,191 | \$ 2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 201 | 201 | 196 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,321,693 | 2,321,810 | 2,329,923 | 2,110,975 |
| Statutory Limit | 2,111,000 | 2,111,000 | 2,352,000 | 2,111,000 |

The temporary statutory debt limit of \$2,352.0 billion expired on September 23, 1987. The permanent debt limit of \$2,111.0 billion remains in effect. Debt issued prior to the expiration of the temporary ceiling remains valid.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 671 | \$ 1,936 | \$ 25,947 | \$ 28,553 |
| Investments | 26 | 128 | 800 | 954 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 13 | 85 | 986 | 1,084 |
| Closing Balance Today | 683 | 1,979 | 25,761 | 28,423 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 1,904 | \$ 72,957 |
| Business | 66 | 1,423 | 25,702 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,398 | \$ 44,589 | \$ 571,348 |
| Railroad Retirement Taxes | 1 | 294 | 4,090 |
| Excise Taxes | 54 | 2,131 | 31,443 |
| Corporation Income Taxes | 243 | 21,169 | 100,878 |
| Federal Unemployment Taxes | 6 | 122 | 6,842 |
| Change in Balance of Unclassified Taxes (closing balance \$8,474) | - 166 | + 64 | + 2,765 |
| Total | 1,535 | 68,369 | 717,367 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 157 | 5,061 | 73,346 |
| Remittance Option Tax and Loan Depositories | 427 | 16,380 | 175,591 |
| Tax and Loan Note Accounts | 951 | 46,928 | 468,430 |

* Reflects securities issued prior to September 24, 1987.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, September 29, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$14,471 | \$14,467 | \$ 3,763 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 28,387 | 28,423 | 18,872 | 23,870 |
| Total Operating Balance | 42,858 | 42,890 | 22,635 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 46 | \$ 55,899 | \$1,191,612 | Public Debt Redemptions (Table III-B) | \$ 38 | \$ 64,158 | \$1,118,466 |
| Federal Reserve Earnings | — | 1,405 | 16,498 | Medicare | 312 | 6,422 | 80,510 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 993 | 22,433 | 249,930 | HHS Grants (selected) | 159 | 3,871 | 52,050 |
| Individual Income and Employment Taxes, Not Withheld | 265 | 18,493 | 157,118 | Unemployment Insurance Benefits | 52 | 978 | 15,432 |
| Estate and Gift Taxes | 29 | 560 | 7,158 | Interest on Public Debt | 7 | 553 | 118,978 |
| Customs and Certain Excise Taxes | 73 | 1,226 | 12,728 | Commodity Credit Corporation (net) | 75 | 1,151 | 21,722 |
| Deposits by States: | | | | Energy Grants and Payments | 61 | 873 | 10,671 |
| Social Security | — | 14 | 8,244 | Export-Import Bank (net) | 10 | —445 | —3,917 |
| Unemployment | 230 | 1,163 | 19,211 | Federal Highway Administration | — | 1,354 | 12,564 |
| Supplemental Security Income | — | 213 | 2,405 | Federal Financing Bank | 29 | 224 | 1,445 |
| Foreign Deposits, Military Sales | 2 | 484 | 6,618 | Food Stamps | 19 | 789 | 10,390 |
| Postal Service Receipts | 179 | 3,627 | 43,926 | Miscellaneous Food & Nutrition Service | — | 370 | 7,508 |
| Farmers Home Loan Repayments | 21 | 514 | 7,843 | Education Grants and Payments | 33 | 928 | 13,381 |
| Federal Financing Bank | 258 | 737 | 5,134 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | 116 | 388 | 448 | Other Withdrawals: | | | |
| Other Deposits: | | | | Dept. of Education: Loan Asset Sales | —100 | | |
| Interest Paid by States on Unemp. Trust Fund Adv | 67 | | | REA: Prepayment of REA loans | —66 | | |
| | | | | USDA: Forest Service | 204 | | |
| | | | | Direct Deposit (EFT) for Federal Salaries | 5 | | |
| Total Other Deposits | 67 | 306 | 4,876 | Unclassified | 2,092 | 42,431 | 589,566 |
| Change in Balance of Uncollected Funds (closing balance \$138) | —29 | —46 | +382 | Total, Other Withdrawals | 2,134 | 57,330 | 787,574 |
| Transfers from Other Depositories | 664 | 56,926 | 613,896 | Transfers to Other Depositories | — | 15,074 | 94,282 |
| Total Federal Reserve Account | 2,933 | 164,342 | 2,348,024 | Total Federal Reserve Account | 2,929 | 153,631 | 2,341,058 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 2 | 3,814 | 55,076 | Transfers to Federal Reserve Banks (Table V) | 664 | 56,926 | 613,896 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 625 | 47,553 | 469,055 | Total Withdrawals (net of transfers) | 2,929 | 138,558 | 2,246,776 |
| Transfers from Federal Reserve Banks | — | 15,074 | 94,282 | Net Change in Operating Cash Balance | —32 | +20,223 | +11,475 |
| Total Tax and Loan Note Accounts (Table V) | 627 | 66,441 | 618,413 | | | | |
| Total Deposits (net of transfers) | 2,897 | 158,783 | 2,258,259 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|---------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ * | \$ 62,268 | \$ 897,073 |
| Regular Series | \$ * | \$ 49,972 | \$ 843,581 | Notes | 2 * | 166 | 190,295 |
| Cash Management | — | — | 21,026 | Bonds | — | 21 | 1,428 |
| Notes | — | 8,583 | 304,224 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 19 | 464 | 5,648 |
| Nonmarketable: | | | | Government Account Series | 981 | 150,819 | 2,069,564 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 527 | 6,910 |
| Cash Issue Price | 22 | 496 | 10,978 | State and Local Series | 16 * | 714 * | 14,402 |
| Interest Increment | — | 500 | 6,148 | Other | | | 2,049 |
| Government Account Series | 5,460 | 149,480 | 2,129,064 | | | | |
| Foreign Series | — | 447 | 7,132 | | | | |
| State and Local Series | 27 | 1,751 | 41,006 | | | | |
| Other | — | 5 | 2,052 | | | | |
| Total Issues | 5,508 | 211,232 | 3,407,512 | Total Redemptions | 1,019 | 214,977 | 3,192,368 |
| | | | | Net Change in Public Debt Outstanding | + 4,489 | - 3,745 | + 215,143 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,508 | \$ 211,232 | \$ 3,407,512 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (—) | — | 1,668 | 23,552 |
| Bonds and Notes (—) | — | 44 | 586 |
| Government Account Transaction (—) | 5,460 | 149,307 | 2,130,547 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | 500 | 6,148 |
| Total Public Debt Cash Receipts | 48 | 59,713 | 1,246,687 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 46 | 55,899 | 1,191,612 |
| Tax and Loan Note Accounts | 2 | 3,814 | 55,076 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 1,019 | 214,977 | 3,192,368 |
| Government Account Transactions (—) | 981 | 150,819 | 2,073,902 |
| Total Public Debt Cash Redemptions | 38 | 64,158 | 1,118,466 |

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,236 | \$ 47,825 | \$ 574,584 |
| Railroad Retirement Taxes | * | 294 | 4,091 |
| Excise Taxes | 463 | 2,594 | 31,906 |
| Corporation Income Taxes | 187 | 21,356 | 101,065 |
| Federal Unemployment Taxes | 4 | 126 | 6,846 |
| Change in Balance of Unclassified Taxes (closing balance \$6,201) | - 2,273 | - 2,209 | + 492 |
| Total | 1,618 | 69,986 | 718,984 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 615 | 5,676 | 73,961 |
| Remittance Option Tax and Loan Depositories | 377 | 16,757 | 175,968 |
| Tax and Loan Note Accounts | 625 | 47,553 | 469,055 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,340,446 | \$2,335,957 | \$2,344,191 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 201 | 201 | 196 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,326,182 | 2,321,693 | 2,329,923 | 2,110,975 |
| Statutory Limit | 2,800,000 | 2,111,000 | 2,352,000 | 2,111,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 683 | \$ 1,979 | \$ 25,761 | \$ 28,423 |
| Investments | 15 | 91 | 521 | 627 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 11 | 84 | 569 | 664 |
| Closing Balance Today | 687 | 1,986 | 25,713 | 28,387 |

TABLE VI—Memorandum Information Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|
| Individual Business | \$ 3 | \$ 1,907 | \$ 72,960 |
| | 173 | 1,597 | 25,876 |
| Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities. | | | |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, September 30, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 9,120 | \$14,471 | \$ 3,763 | \$ 7,514 |
| Tax and Loan Note Accounts (Table V) | 27,316 | 28,387 | 18,872 | 23,870 |
| Total Operating Balance | 36,435 | 42,858 | 22,635 | 31,384 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 11,031 | \$ 66,930 | \$ 1,202,642 | Public Debt Redemptions (Table III-B) | \$ 16,506 | \$ 80,664 | \$ 1,134,972 |
| Federal Reserve Earnings | 326 | 1,731 | 16,824 | Medicare | 346 | 6,768 | 80,856 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 758 | 23,191 | 250,687 | HHS Grants (selected) | 173 | 4,044 | 52,223 |
| Individual Income and Employment Taxes, Not Withheld | 409 | 18,902 | 157,527 | Unemployment Insurance Benefits | 44 | 1,022 | 15,475 |
| Estate and Gift Taxes | 31 | 591 | 7,189 | Interest on Public Debt | 4,386 | 4,939 | 123,365 |
| Customs and Certain Excise Taxes | 82 | 1,308 | 12,810 | Commodity Credit Corporation (net) | - 70 | 1,082 | 21,652 |
| Deposits by States: | | | | Energy Grants and Payments | 62 | 935 | 10,733 |
| Social Security | - | 14 | 8,244 | Export-Import Bank (net) | - 175 | - 620 | - 4,092 |
| Unemployment | 16 | 1,179 | 19,227 | Federal Highway Administration | 15 | 1,369 | 12,579 |
| Supplemental Security Income | 1 | 214 | 2,406 | Federal Financing Bank | - | 224 | 1,445 |
| Foreign Deposits, Military Sales | 16 | 500 | 6,634 | Food Stamps | 27 | 816 | 10,417 |
| Postal Service Receipts | 190 | 3,817 | 44,117 | Miscellaneous Food & Nutrition Service | 49 | 977 | 13,429 |
| Farmers Home Loan Repayments | 38 | 551 | 7,881 | Education Grants and Payments | — | — | — |
| Federal Financing Bank | 493 | 1,230 | 5,627 | Farmers Home loan disbursements | — | — | — |
| Prepayment of Treasury Securities (net) | - 45 | 343 | 403 | Other Withdrawals: | | | |
| Other Deposits: | | | | Dapt of Energy Uranium Receipts | - 200 | | |
| Interest Pd by States on Umemp Tr Fund Adv | 243 | | | Farmers Home Admin. Loan Asset Sales | - 1,746 | | |
| Minerals Management Svc/Collections | 234 | | | Federal Employees Insurance Pmts | 33 | | |
| Sales of Gold & Silver Coins (net) | - 73 | | | Fed. Savings & Loan Insurance Corp | - 273 | | |
| Total Other Deposits | 405 | 711 | 5,281 | Interior Pmts. to Territories | 69 | | |
| Change in Balance of Uncollected Funds (closing balance \$125) | - 13 | - 33 | - 396 | Pmts. to Internat'l Development Assn | 170 | | |
| Transfers from Other Depositories | 2,016 | 58,942 | 615,911 | Pension Benefit Guaranty Corp | - 150 | | |
| Total Federal Reserve Account | 15,781 | 180,122 | 2,363,805 | Direct Deposit (EFT) for Federal Salaries | 50 | | |
| Tax and Loan Note Accounts | | | | Unclassified | 1,730 | 44,161 | 591,296 |
| Public Debt Receipts (Table III-B) | 5 | 3,819 | 55,080 | Total, Other Withdrawals | 267 | 57,063 | 787,307 |
| Taxes Received through Federal Tax Deposit System (Table IV) | 940 | 48,493 | 469,995 | Transfers to Other Depositories | — | 15,074 | 94,282 |
| Transfers from Federal Reserve Banks | — | 15,074 | 94,282 | Total Federal Reserve Account | 21,133 | 174,764 | 2,362,190 |
| Total Tax and Loan Note Accounts (Table V) | 944 | 67,386 | 619,357 | Tax and Loan Note Accounts | | | |
| Total Deposits (net of transfers) | 14,710 | 173,493 | 2,272,969 | Transfers to Federal Reserve Banks (Table V) | 2,016 | 58,942 | 615,911 |
| | | | | Total Withdrawals (net of transfers) | 21,133 | 159,690 | 2,267,309 |
| | | | | Net Change in Operating Cash Balance | - 6,423 | - 13,800 | - 5,052 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price: \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------|--------------------|---------------------|---------------------------------------|--------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ — | \$ 62,268 | \$ 897,073 |
| Regular Series | \$ — | \$ 49,971 | \$ 843,581 | Notes | 16,462 | 16,628 | 206,757 |
| Cash Management | — | — | 21,026 | Bonds | 1 | 21 | 1,428 |
| Notes | 10,644 | 19,226 | 314,867 | Federal Financing Bank | — | — | 5,000 |
| Bonds | — | — | 37,303 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 5,000 | Savings and Retirement Plan Series | 17 | 481 | 5,665 |
| Nonmarketable: | | | | Government Account Series | 8,272 | 159,092 | 2,077,837 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 527 | 6,910 |
| Cash Issue Price | 25 | 521 | 11,003 | State and Local Series | 24 | 737 | 14,426 |
| Interest Increment | — | 500 | 6,148 | Other | 2 | 2 | 2,051 |
| Government Account Series | 23,559 | 173,039 | 2,152,623 | | | | |
| Foreign Series | — | 447 | 7,132 | | | | |
| State and Local Series | 82 | 1,833 | 41,088 | | | | |
| Other | 300 | 305 | 2,352 | | | | |
| Total Issues | 34,609 | 245,841 | 3,442,122 | Total Redemptions | 24,778 | 239,756 | 3,217,147 |
| | | | | Net Change in Public Debt Outstanding | -9,831 | -6,086 | -224,974 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 34,609 | \$ 245,841 | \$ 3,442,122 |
| Premium on New Issues | — | — | 8 |
| Discount on New Issues: | | | |
| Bills (-) | 1 | 1,659 | 23,553 |
| Bonds and Notes (-) | 14 | 58 | 600 |
| Government Account Transaction (-) | 23,559 | 172,866 | 2,154,106 |
| Interest Increment on Savings and Retirement Plan Series (-) | * | 500 | 6,148 |
| Total Public Debt Cash Receipts | 11,036 | 70,749 | 1,257,723 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 11,031 | 66,930 | 1,202,642 |
| Tax and Loan Note Accounts | 5 | 3,819 | 55,080 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 24,778 | 239,756 | 3,217,147 |
| Government Account Transactions (-) | 8,272 | 159,092 | 2,082,174 |
| Total Public Debt Cash Redemptions | 16,506 | 80,664 | 1,134,972 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,350,277 | \$2,340,446 | \$2,344,191 | \$2,125,303 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 601 |
| Federal Financing Bank | 15,000 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 201 | 201 | 196 | 138 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,336,014 | 2,326,182 | 2,329,923 | 2,110,975 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,352,000 | 2,111,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE IV—Federal Tax Deposit System Activities

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,943 | \$ 49,768 | \$ 576,528 |
| Railroad Retirement Taxes | 27 | 322 | 4,118 |
| Excise Taxes | 141 | 2,735 | 32,047 |
| Corporation Income Taxes | 52 | 21,408 | 101,117 |
| Federal Unemployment Taxes | 5 | 132 | 6,851 |
| Change in Balance of Unclassified Taxes (closing balance \$5,730) | -471 | -2,680 | -21 |
| Total | 1,697 | 71,684 | 720,682 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 325 | 6,001 | 74,286 |
| Remittance Option Tax and Loan Depositories | 433 | 17,190 | 176,401 |
| Tax and Loan Note Accounts | 940 | 48,493 | 469,995 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-----------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 687 | \$ 1,986 | \$ 25,713 | \$ 28,387 |
| Investments | 19 | 126 | 799 | 944 |
| Withdrawals | — | — | — | — |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 12 | 108 | 1,895 | 2,016 |
| Closing Balance Today | 694 | 2,005 | 24,617 | 27,316 |

TABLE VI—Memorandum Information
Income Tax Refund Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 1,910 | \$ 72,963 |
| Business | 144 | 1,741 | 25,020 |

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, October 1, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 9,922 | \$ 9,120 | \$ 9,120 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 25,645 | 27,316 | 27,316 | 27,316 |
| Total Operating Balance | 35,567 | 36,435 | 36,435 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 24,162 | \$ 24,162 | \$ 24,162 | Public Debt Redemptions (Table III-B) | \$ 25,336 | \$ 25,336 | \$ 25,336 |
| Federal Reserve Earnings | — | — | — | Medicare | 569 | 569 | 569 |
| Taxes Received (Table IV) | 1,464 | 1,464 | 1,464 | HHS Grants (selected) | 11 | 11 | 11 |
| Individual Income and Employment Taxes, Not Withheld | 142 | 142 | 142 | Unemployment Insurance Benefits | 32 | 32 | 32 |
| Estate and Gift Taxes | 39 | 39 | 39 | Interest on Public Debt | 289 | 289 | 289 |
| Customs and Certain Excise Taxes | 64 | 64 | 64 | Commodity Credit Corporation (net) | 80 | 80 | 80 |
| Deposits by States: | | | | Energy Grants and Payments | 63 | 63 | 63 |
| Social Security | 1 | 1 | 1 | Export-Import Bank (net) | -570 | -570 | -570 |
| Unemployment | 10 | 10 | 10 | Federal Highway Administration | 2 | 2 | 2 |
| Supplemental Security Income | 213 | 213 | 213 | Federal Financing Bank (net) | -27 | -27 | -27 |
| Foreign Deposits, Military Sales | 215 | 215 | 215 | Food Stamps | 22 | 22 | 22 |
| Postal Service Receipts | 202 | 202 | 202 | Miscellaneous Food & Nutrition Service | — | — | — |
| Farmers Home Loan Repayments | 28 | 28 | 28 | Education Grants and Payments | 3 | 3 | 3 |
| Prepayment of Treasury Securities (net) | -400 | -400 | -400 | Direct Deposit (EFT) Fed. Salaries | 56 | 56 | 56 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Sales of Gold & Silver Coins (net) | -29 | — | — | Bureau of Land Management | 61 | — | — |
| Total Other Deposits | -29 | -29 | -29 | Federal Employees Insurance Pmts. | 12 | — | — |
| Change in Balance of Uncollected Funds (closing balance \$193) | -67 | -67 | -67 | HUD: Housing Assistance | 401 | — | — |
| Transfers from Depositories | 5,773 | 5,773 | 5,773 | Pmt. to Corp. for Pub. Broadcasting | 214 | — | — |
| Total Federal Reserve Account | 31,816 | 31,816 | 31,816 | Direct Deposit (EFT) for: | | | |
| Tax and Loan Note Accounts: | | | | Civil Service Retirement | 1,148 | — | — |
| Public Debt Receipts (Table III-B) | 851 | 851 | 851 | Military Active Duty Pay | 1,322 | — | — |
| Taxes Received (Table IV) | 3,251 | 3,251 | 3,251 | Military Retirement | 1,033 | — | — |
| Transfers from Federal Reserve Banks | — | — | — | Railroad Retirement | 290 | — | — |
| Total Tax and Loan Note Accounts (Table V) | 4,102 | 4,102 | 4,102 | Supple. Security Income Benefits | 156 | — | — |
| Total Deposits (net of transfers) | 30,145 | 30,145 | 30,145 | Unclassified | 510 | 510 | 510 |
| | | | | Total, Other Withdrawals | 5,148 | 5,148 | 5,148 |
| | | | | Transfers to Depositories | — | — | — |
| | | | | Total Federal Reserve Account | 31,014 | 31,014 | 31,014 |
| | | | | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Banks (Table V) | 5,773 | 5,773 | 5,773 |
| | | | | Total Withdrawals (net of transfers) | 31,014 | 31,014 | 31,014 |
| | | | | Net Change in Operating Cash Balance | -869 | -869 | -869 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 400 p.m. Eastern Time on the day following the statement date on 202-566-8690.

Thursday, October 1, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|-----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 23,664 | \$ 23,664 | \$ 23,664 |
| Regular Series | \$ 22,644 | \$ 22,644 | \$ 22,644 | Notes | 28 | 28 | 28 |
| Cash Management Series | — | — | — | Bonds | 155 | 155 | 155 |
| Notes | 35 | 35 | 35 | Federal Financing Bank | 18 | 18 | 18 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 15,443 | 15,443 | 15,443 |
| Nonmarketable: | | | | Government Account Series | 709 | 709 | 709 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | 916 | 916 | 916 |
| Cash Issue Price | 31 | 31 | 31 | State and Local Series | — | — | — |
| Interest Increment | — | — | — | Other | — | — | — |
| Government Account Series | 37,966 | 37,966 | 37,966 | | | | |
| Foreign Series | 295 | 295 | 295 | | | | |
| State and Local Series | 457 | 457 | 457 | | | | |
| Other | 2,600 | 2,600 | 2,600 | | | | |
| Total Issues | 64,027 | 64,027 | 64,027 | Total Redemptions | 40,934 | 40,934 | 40,934 |
| | | | | Net Change in Public Debt Outstanding | + 23,093 | + 23,093 | + 23,093 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 64,027 | \$ 64,027 | \$ 64,027 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | 1,047 | 1,047 | 1,047 |
| Bonds and Notes (-) | 37,966 | 37,966 | 37,966 |
| Government Account Transaction (-) | — | — | — |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | — |
| Total Public Debt Cash Receipts | 25,014 | 25,014 | 25,014 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 24,162 | 24,162 | 24,162 |
| Tax and Loan Note Accounts | 851 | 851 | 851 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 40,934 | 40,934 | 40,934 |
| Government Account Transactions (-) | 15,598 | 15,598 | 15,598 |
| Total Public Debt Cash Redemptions | 25,336 | 25,336 | 25,336 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,499 | \$ 1,499 | \$ 1,499 |
| Railroad Retirement Taxes | — | — | — |
| Excise Taxes | 149 | 149 | 149 |
| Corporation Income Taxes | 227 | 227 | 227 |
| Federal Unemployment Taxes | 5 | 5 | 5 |
| Change in Balance of Unclassified Taxes (closing balance \$8,564) | + 2,834 | + 2,834 | + 2,834 |
| Total | 4,714 | 4,714 | 4,714 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 344 | 344 | 344 |
| Remittance Option Depositories | 1,119 | 1,119 | 1,119 |
| Tax and Loan Note Accounts | 3,251 | 3,251 | 3,251 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,373,370 | \$2,350,277 | \$2,350,277 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 14,845 | 15,000 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 201 | 201 | 201 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,359,262 | 2,336,014 | 2,336,014 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 694 | \$ 2,005 | \$ 24,617 | \$ 27,316 |
| Investments: | | | | |
| Credits | 29 | 215 | 3,857 | 4,102 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 3,635 | 3,635 |
| Depository Initiated | 18 | 175 | 1,946 | 2,138 |
| Closing Balance Today | 705 | 2,045 | 22,894 | 25,645 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------|-------------|--------------------|---------------------|
| Individual | \$ 2 | \$ 2 | \$ 2 |
| Business | 64 | 64 | 64 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, October 2, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 6,128 | \$ 9,922 | \$ 9,120 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 17,342 | 25,645 | 27,316 | 27,316 |
| Total Operating Balance | 23,470 | 35,567 | 36,435 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|---------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 62 | \$ 24,225 | \$ 24,225 | Public Debt Redemptions (Table III-B) | \$ 62 | \$ 25,398 | \$ 25,398 |
| Federal Reserve Earnings | — | — | — | Medicare | 276 | 845 | 845 |
| Taxes Received (Table IV) | 1,013 | 2,476 | 2,476 | HHS Grants (selected) | 788 | 799 | 799 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 34 | 66 | 66 |
| Taxes, Not Withheld | 120 | 262 | 262 | Interest on Public Debt | 372 | 661 | 661 |
| Estate and Gift Taxes | 41 | 80 | 80 | Commodity Credit Corporation (net) | 118 | 199 | 199 |
| Customs and Certain Excise Taxes | 59 | 122 | 122 | Energy Grants and Payments | 69 | 132 | 132 |
| Deposits by States: | | | | Export-Import Bank (net) | 11 | —559 | —559 |
| Social Security | * | 1 | 1 | Federal Highway Administration | 1 | 3 | 3 |
| Unemployment | 9 | 19 | 19 | Federal Financing Bank (net) | — | —27 | —27 |
| Supplemental Security Income | 1 | 214 | 214 | Food Stamps | 25 | 47 | 47 |
| Foreign Deposits, Military Sales | 54 | 268 | 268 | Miscellaneous Food & Nutrition Service | 20 | 20 | 20 |
| Postal Service Receipts | 159 | 361 | 361 | Education Grants and Payments | 103 | 105 | 105 |
| Farmers Home Loan Repayments | 30 | 57 | 57 | Direct Deposit (EFT) Fed. Salaries | 384 | 440 | 440 |
| Prepayment of Treasury Securities (net) | 61 | —339 | —339 | Other Withdrawals: | | | |
| Other Deposits: | | | | HUD: Housing Assistance | 171 | | |
| Sales of Gold & Silver Coins (net) | —5 | | | Interior: Compact of Free Assn | 97 | | |
| | | | | Pmt. to Internat'l. Bk. for Reconstr. & Dev. | 97 | | |
| | | | | Direct Deposit (EFT) for | | | |
| | | | | Social Security Benefits | 8,017 | | |
| | | | | Veterans Benefits | 524 | | |
| Total Other Deposits | —5 | —34 | —34 | Unclassified | 3,672 | 4,182 | 4,182 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 12,578 | 17,726 | 17,726 |
| Funds (closing balance \$156) | —36 | —31 | —31 | Transfers to Depositories | — | — | — |
| Transfers from Depositories | 9,407 | 15,180 | 15,180 | Total Federal Reserve Account | 14,841 | 45,855 | 45,855 |
| Total Federal Reserve Account | 11,047 | 42,863 | 42,863 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks | | | |
| Public Debt Receipts (Table III-B) | 15 | 866 | 866 | (Table V) | 9,407 | 15,180 | 15,180 |
| Taxes Received (Table IV) | 1,090 | 4,340 | 4,340 | Total Withdrawals (net of transfers) | 14,841 | 45,855 | 45,855 |
| Transfers from Federal Reserve Banks | — | — | — | Net Change in Operating Cash Balance | —12,097 | —12,965 | —12,965 |
| Total Tax and Loan Note Accounts (Table V) | 1,105 | 5,206 | 5,206 | | | | |
| Total Deposits (net of transfers) | 2,745 | 32,889 | 32,889 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 400 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|--------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ * | \$ 23,665 | \$ 23,665 |
| Regular Series | \$ 12 | \$ 22,656 | \$ 22,656 | Notes | 25 | 53 | 53 |
| Cash Management Series | — | — | — | Bonds | — | — | — |
| Notes | 3 | 38 | 38 | Federal Financing Bank | — | 155 | 155 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 24 | 42 | 42 |
| Nonmarketable: | | | | Government Account Series | 12,315 | 27,759 | 27,759 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 709 | 709 |
| Cash Issue Price | 40 | 71 | 71 | State and Local Series | 13 | 929 | 929 |
| Interest Increment | — | — | — | Other | — | — | — |
| Government Account Series | 6,416 | 44,382 | 44,382 | | | | |
| Foreign Series | — | 295 | 295 | Total Redemptions | 12,377 | 53,311 | 53,311 |
| State and Local Series | 22 | 479 | 479 | Net Change in Public Debt Outstanding | -5,884 | +17,210 | +17,210 |
| Other | — | 2,600 | 2,600 | | | | |
| Total Issues | 6,494 | 70,521 | 70,521 | | | | |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,494 | \$ 70,521 | \$ 70,521 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | 1 | 1,048 | 1,048 |
| Bonds and Notes (-) | — | — | — |
| Government Account Transaction (-) | 6,416 | 44,382 | 44,382 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | — |
| Total Public Debt Cash Receipts | 77 | 25,091 | 25,091 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 62 | 24,225 | 24,225 |
| Tax and Loan Note Accounts | 15 | 866 | 866 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 12,377 | 53,311 | 53,311 |
| Government Account Transactions (-) | 12,315 | 27,913 | 27,913 |
| Total Public Debt Cash Redemptions | 62 | 25,398 | 25,398 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,367,486 | \$2,373,370 | \$2,350,277 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 201 | 201 | 201 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,353,378 | 2,359,262 | 2,336,014 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 705 | \$ 2,045 | \$ 22,894 | \$ 25,645 |
| Investments: | | | | |
| Credits | 31 | 160 | 913 | 1,105 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 9,158 | 9,158 |
| Depository Initiated | 18 | 123 | 108 | 249 |
| Closing Balance Today | 719 | 2,082 | 14,541 | 17,342 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,389 | \$ 2,887 | \$ 2,887 |
| Railroad Retirement Taxes | 1 | 1 | 1 |
| Excise Taxes | 90 | 239 | 239 |
| Corporation Income Taxes | 102 | 329 | 329 |
| Federal Unemployment Taxes | 4 | 9 | 9 |
| Change in Balance of Unclassified Taxes (closing balance \$9,082) | -518 | -3,352 | -3,352 |
| Total | 2,102 | 6,816 | 6,816 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 355 | 699 | 699 |
| Remittance Option Depositories | 1,777 | 1,777 | 1,777 |
| Tax and Loan Note Accounts | 1,090 | 4,340 | 4,340 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|---------------------|--------|--------------------|---------------------|
| Individual Business | \$ 286 | \$ 287 | \$ 287 |
| | 92 | 156 | 156 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, October 5, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,154 | \$ 6,128 | \$ 9,120 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 25,301 | 17,342 | 27,316 | 27,316 |
| Total Operating Balance | 29,455 | 23,470 | 36,435 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 13,819 | \$ 38,043 | \$ 38,043 | Public Debt Redemptions (Table III-B) | \$ 2,651 | \$ 28,048 | \$ 28,048 |
| Federal Reserve Earnings | — | — | — | Medicare | 326 | 1,171 | 1,171 |
| Taxes Received (Table IV) | 789 | 3,265 | 3,265 | HHS Grants (selected) | 217 | 1,016 | 1,016 |
| Individual Income and Employment Taxes, Not Withheld | 97 | 359 | 359 | Unemployment Insurance Benefits | 53 | 119 | 119 |
| Estate and Gift Taxes | 21 | 102 | 102 | Interest on Public Debt | 31 | 692 | 692 |
| Customs and Certain Excise Taxes | 50 | 173 | 173 | Commodity Credit Corporation (net) | 351 | 549 | 549 |
| Deposits by States: | | | | Energy Grants and Payments | 55 | 186 | 186 |
| Social Security | * | 1 | 1 | Export-Import Bank (net) | -23 | -582 | -582 |
| Unemployment | 10 | 29 | 29 | Federal Highway Administration | 207 | 210 | 210 |
| Supplemental Security Income | — | 214 | 214 | Federal Financing Bank (net) | 2 | -25 | -25 |
| Foreign Deposits, Military Sales | 6 | 275 | 275 | Food Stamps | 19 | 66 | 66 |
| Postal Service Receipts | 184 | 545 | 545 | Miscellaneous Food & Nutrition Service | 10 | 30 | 30 |
| Farmers Home Loan Repayments | 30 | 87 | 87 | Education Grants and Payments | 45 | 150 | 150 |
| Prepayment of Treasury Securities (net) | 50 | -288 | -288 | Direct Deposit (EFT) Federal Salaries | 154 | 595 | 595 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Sales of Gold & Silver Coins (net) | -5 | | | Federal Deposit Insurance Corp. | 294 | | |
| Total Other Deposits | -5 | -39 | -39 | Unclassified | 5,900 | 10,082 | 10,082 |
| Change in Balance of Uncollected Funds (closing balance \$140) | +16 | -15 | -15 | Total, Other Withdrawals | 6,195 | 23,921 | 23,921 |
| Transfers from Depositories | 1,017 | 16,197 | 16,197 | Transfers to Depositories | 7,767 | 7,767 | 7,767 |
| Total Federal Reserve Account | 16,086 | 58,948 | 58,948 | Total Federal Reserve Account | 18,060 | 63,914 | 63,914 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 870 | 870 | Transfers to Federal Reserve Banks (Table V) | 1,017 | 16,197 | 16,197 |
| Taxes Received (Table IV) | 1,204 | 5,544 | 5,544 | Total Withdrawals (net of transfers) | 10,292 | 56,147 | 56,147 |
| Transfers from Federal Reserve Banks | 7,767 | 7,767 | 7,767 | Net Change in Operating Cash Balance | +5,985 | -6,981 | -6,981 |
| Total Tax and Loan Note Accounts (Table V) | 8,976 | 14,182 | 14,182 | | | | |
| Total Deposits (net of transfers) | 16,277 | 49,166 | 49,166 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 400 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 23,665 | \$ 23,665 |
| Regular Series | \$ 14,143 | \$ 36,799 | \$ 36,799 | Notes | 18 | 71 | 71 |
| Cash Management Series | — | — | — | Bonds | 1 | 1 | 1 |
| Notes | 7 | 45 | 45 | Federal Financing Bank | — | 155 | 155 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 29 | 71 | 71 |
| Nonmarketable: | | | | Government Account Series | 3,993 | 31,751 | 31,751 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 709 | 709 |
| Cash Issue Price | 29 | 100 | 100 | State and Local Series | 2 | 931 | 931 |
| Interest Increment | — | — | — | Other | 2,600 | 2,600 | 2,600 |
| Government Account Series | 3,400 | 47,781 | 47,781 | | | | |
| Foreign Series | — | 295 | 295 | Total Redemptions | 6,643 | 59,954 | 59,954 |
| State and Local Series | 1 | 480 | 480 | | | | |
| Other | — | 2,600 | 2,600 | Net Change in Public Debt Outstanding | + 10,936 | + 28,146 | + 28,146 |
| Total Issues | 117,579 | 88,100 | 88,100 | | | | |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 17,579 | \$ 88,100 | \$ 88,100 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | 357 | 1,405 | 1,405 |
| Bonds and Notes (-) | — | — | — |
| Government Account Transaction (-) | 3,400 | 47,781 | 47,781 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | — |
| Total Public Debt Cash Receipts | 13,823 | 38,914 | 38,914 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 13,819 | 38,043 | 38,043 |
| Tax and Loan Note Accounts | 4 | 870 | 870 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 6,643 | 59,954 | 59,954 |
| Government Account Transactions (-) | 3,993 | 31,906 | 31,906 |
| Total Public Debt Cash Redemptions | 2,651 | 28,048 | 28,048 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Vithheld Income and Employment Taxes | \$ 1,562 | \$ 4,449 | \$ 4,449 |
| Railroad Retirement Taxes | 61 | 62 | 62 |
| Excise Taxes | 75 | 314 | 314 |
| Corporation Income Taxes | 44 | 372 | 372 |
| Federal Unemployment Taxes | 4 | 13 | 13 |
| Change in Balance of Unclassified Taxes (closing balance \$9,329) | + 247 | + 3,599 | + 3,599 |
| Total | 1,993 | 8,809 | 8,809 |

These Receipts were deposited in:

| | | | |
|--------------------------------|-------|-------|-------|
| Federal Reserve Account: | | | |
| Directly | 129 | 829 | 829 |
| Remittance Option Depositories | 659 | 2,437 | 2,437 |
| Tax and Loan Note Accounts | 1,204 | 5,544 | 5,544 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,378,423 | \$2,367,486 | \$2,350,277 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 201 | 201 | 201 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,364,314 | 2,353,378 | 2,336,014 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 719 | \$ 2,082 | \$ 14,541 | \$ 17,342 |
| Investments: | | | | |
| Credits | 37 | 194 | 977 | 1,208 |
| Transfers to Depositories | — | 5 | 7,762 | 7,767 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 21 | 143 | 853 | 1,017 |
| Closing Balance Today | 735 | 2,138 | 22,428 | 25,301 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 290 | \$ 290 |
| Business | 98 | 254 | 254 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, October 6, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,108 | \$ 4,154 | \$ 9,120 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 26,647 | 25,301 | 27,316 | 27,316 |
| Total Operating Balance | 28,756 | 29,455 | 36,435 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 37 | \$ 38,080 | \$ 38,080 | Public Debt Redemptions (Table III-B) | \$ 47 | \$ 28,095 | \$ 28,095 |
| Federal Reserve Earnings | — | — | — | Medicare | 207 | 1,379 | 1,379 |
| Taxes Received (Table IV) | 1,511 | 4,776 | 4,776 | HHS Grants (selected) | 203 | 1,219 | 1,219 |
| Individual Income and Employment Taxes, Not Withheld | 148 | 507 | 507 | Unemployment Insurance Benefits | 43 | 163 | 163 |
| Estate and Gift Taxes | 24 | 126 | 126 | Interest on Public Debt | 16 | 708 | 708 |
| Customs and Certain Excise Taxes | 74 | 247 | 247 | Commodity Credit Corporation (net) | 281 | 831 | 831 |
| Deposits by States: | * | 1 | 1 | Energy Grants and Payments | 42 | 229 | 229 |
| Social Security | 6 | 35 | 35 | Export-Import Bank (net) | — | —582 | —582 |
| Unemployment | — | 214 | 214 | Federal Highway Administration | 7 | 217 | 217 |
| Supplemental Security Income | — | 280 | 280 | Federal Financing Bank (net) | —11 | —36 | —36 |
| Foreign Deposits, Military Sales | 5 | 814 | 814 | Food Stamps | 20 | 86 | 86 |
| Postal Service Receipts | 269 | 129 | 129 | Miscellaneous Food & Nutrition Service | 9 | 39 | 39 |
| Farmers Home Loan Repayments | 41 | —141 | —141 | Education Grants and Payments | 47 | 197 | 197 |
| Prepayment of Treasury Securities (net) | 147 | — | — | Direct Deposit (EFT) Fed. Salaries | 297 | 892 | 892 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Sales of Gold & Silver Coins (net) | —56 | | | Pmt. to Internat'l. Bk. for Reconst. & Dev. | 129 | | |
| Total Other Deposits | —56 | —95 | —95 | Unclassified | 5,034 | 15,116 | 15,116 |
| Change in Balance of Uncollected Funds (closing balance \$137) | +3 | —12 | —12 | Total, Other Withdrawals | 5,163 | 29,084 | 29,084 |
| Transfers from Depositories | 2,120 | 18,317 | 18,317 | Transfers to Depositories | — | 7,767 | 7,767 |
| Total Federal Reserve Account | 4,328 | 63,276 | 63,276 | Total Federal Reserve Account | 6,373 | 70,288 | 70,288 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 875 | 875 | Transfers to Federal Reserve Banks (Table V) | 2,120 | 18,317 | 18,317 |
| Taxes Received (Table IV) | 3,462 | 9,006 | 9,006 | Total Withdrawals (net of transfers) | 6,373 | 62,521 | 62,521 |
| Transfers from Federal Reserve Banks | — | 7,767 | 7,767 | Net Change in Operating Cash Balance | —699 | —7,680 | —7,680 |
| Total Tax and Loan Note Accounts (Table V) | 3,466 | 17,648 | 17,648 | | | | |
| Total Deposits (net of transfers) | 5,674 | 54,841 | 54,841 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's *Financial Management Data Base Terminal Access System*. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 400 p.m. Eastern Time on the day following the statement date on 202-566-9690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 1 | \$ 23,665 | \$ 23,665 |
| Regular Series | \$ 7 | \$ 36,805 | \$ 36,805 | Notes | 18 | 90 | 90 |
| Cash Management Series | — | — | — | Bonds | — | 1 | 1 |
| Notes | — | 46 | 46 | Federal Financing Bank | — | 155 | 155 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 28 | 99 | 99 |
| Nonmarketable: | | | | Government Account Series | 3,651 | 35,402 | 35,402 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 709 | 709 |
| Cash Issue Price | 32 | 131 | 131 | State and Local Series | — | 931 | 931 |
| Interest Increment | — | — | — | Other | — | 2,600 | 2,600 |
| Government Account Series | 3,771 | 51,552 | 51,552 | | | | |
| Foreign Series | — | 295 | 295 | | | | |
| State and Local Series | 3 | 483 | 483 | | | | |
| Other | — | 2,600 | 2,600 | | | | |
| Total Issues | 3,812 | 91,912 | 91,912 | Total Redemptions | 3,698 | 63,652 | 63,652 |
| | | | | Net Change in Public Debt Outstanding | + 115 | + 28,260 | + 28,260 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 3,812 | \$ 91,912 | \$ 91,912 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (—) | — | 1,405 | 1,405 |
| Bonds and Notes (—) | — | — | — |
| Government Account Transaction (—) | 3,771 | 51,552 | 51,552 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | — |
| Total Public Debt Cash Receipts | 41 | 38,955 | 38,955 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 37 | 38,080 | 38,080 |
| Tax and Loan Note Accounts | 4 | 875 | 875 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 3,698 | 63,652 | 63,652 |
| Government Account Transactions (—) | 3,651 | 35,557 | 35,557 |
| Total Public Debt Cash Redemptions | 47 | 28,095 | 28,095 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,378,537 | \$2,378,423 | \$2,350,277 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 201 | 201 | 201 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,364,429 | 2,364,314 | 2,336,014 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 735 | \$ 2,138 | \$ 22,428 | \$ 25,301 |
| Investments: | | | | |
| Credits | 30 | 243 | 3,193 | 3,466 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 21 | 205 | 1,894 | 2,120 |
| Closing Balance Today | 744 | 2,176 | 23,727 | 26,647 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,054 | \$ 7,504 | \$ 7,504 |
| Railroad Retirement Taxes | 3 | 65 | 65 |
| Excise Taxes | 85 | 399 | 399 |
| Corporation Income Taxes | 54 | 427 | 427 |
| Federal Unemployment Taxes | 7 | 19 | 19 |
| Change in Balance of Unclassified Taxes (closing balance \$11,098) | + 1,769 | + 5,368 | + 5,368 |
| Total | 4,972 | 13,782 | 13,782 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 178 | 1,007 | 1,007 |
| Remittance Option Depositories | 1,333 | 3,769 | 3,769 |
| Tax and Loan Note Accounts | 3,462 | 9,006 | 9,006 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------|-------------|--------------------|---------------------|
| Individual | \$ 5 | \$ 295 | \$ 295 |
| Business | 211 | 465 | 465 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, October 7, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,816 | \$ 2,108 | \$ 9,120 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 24,999 | 26,647 | 27,316 | 27,316 |
| Total Operating Balance | 27,815 | 28,755 | 36,435 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 67 | \$ 38,148 | \$ 38,148 | Public Debt Redemptions (Table III-B) | \$ 41 | \$ 28,137 | \$ 28,137 |
| Federal Reserve Earnings | 264 | 264 | 264 | Medicare | 381 | 1,759 | 1,759 |
| Taxes Received (Table IV) | 901 | 5,676 | 5,676 | HHS Grants (selected) | 139 | 1,359 | 1,359 |
| Individual Income and Employment Taxes, Not Withheld | 118 | 625 | 625 | Unemployment Insurance Benefits | 45 | 208 | 208 |
| Estate and Gift Taxes | 25 | 151 | 151 | Interest on Public Debt | 12 | 721 | 721 |
| Customs and Certain Excise Taxes | 61 | 308 | 308 | Commodity Credit Corporation (net) | 235 | 1,066 | 1,066 |
| Deposits by States: | | | | Energy Grants and Payments | 38 | 266 | 266 |
| Social Security | * | 1 | 1 | Export-Import Bank (net) | 10 | -572 | -572 |
| Unemployment | 9 | 44 | 44 | Federal Highway Administration | * | 217 | 217 |
| Supplemental Security Income | — | 214 | 214 | Federal Financing Bank (net) | -5 | -41 | -41 |
| Foreign Deposits, Military Sales | 1 | 280 | 280 | Food Stamps | 36 | 122 | 122 |
| Postal Service Receipts | 209 | 1,023 | 1,023 | Miscellaneous Food & Nutrition Service | 21 | 60 | 60 |
| Farmers Home Loan Repayments | 32 | 160 | 160 | Education Grants and Payments | 70 | 268 | 268 |
| Prepayment of Treasury Securities (net) | 126 | -15 | -15 | Direct Deposit (EFT) Fed. Salaries | 78 | 970 | 970 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Sales of Gold & Silver Coins (net) | -31 | | | | | | |
| Total Other Deposits | -31 | -126 | -126 | Unclassified | 2,782 | 17,898 | 17,898 |
| Change in Balance of Uncollected Funds (closing balance \$173) | -36 | -48 | -48 | Total, Other Withdrawals | 2,782 | 31,866 | 31,866 |
| Transfers from Depositories | 2,848 | 21,164 | 21,164 | Transfers to Depositories | — | 7,767 | 7,767 |
| Total Federal Reserve Account | 4,594 | 67,870 | 67,870 | Total Federal Reserve Account | 3,886 | 74,174 | 74,174 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 879 | 879 | Transfers to Federal Reserve Banks (Table V) | 2,848 | 21,164 | 21,164 |
| Taxes Received (Table IV) | 1,196 | 10,202 | 10,202 | Total Withdrawals (net of transfers) | 3,886 | 66,406 | 66,406 |
| Transfers from Federal Reserve Banks | — | 7,767 | 7,767 | Net Change in Operating Cash Balance | -940 | -8,620 | -8,620 |
| Total Tax and Loan Note Accounts (Table V) | 1,200 | 18,848 | 18,848 | | | | |
| Total Deposits (net of transfers) | 2,946 | 57,787 | 57,787 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 1 | \$ 23,666 | \$ 23,666 |
| Regular Series | \$ 1 | \$ 36,807 | \$ 36,807 | Notes | 15 | 104 | 104 |
| Cash Management Series | — | — | — | Bonds | 1 | 2 | 2 |
| Notes | 2 | 48 | 48 | Federal Financing Bank | — | 155 | 155 |
| Bonds | — | * | * | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 25 | 124 | 124 |
| Nonmarketable: | | | | Government Account Series | 4,325 | 39,727 | 39,727 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 709 | 709 |
| Cash Issue Price | 25 | 157 | 157 | State and Local Series | * | 931 | 931 |
| Interest Increment | — | — | — | Other | — | 2,600 | 2,600 |
| Government Account Series | 3,746 | 55,298 | 55,298 | | | | |
| Foreign Series | 45 | 339 | 339 | | | | |
| State and Local Series | * | 483 | 483 | | | | |
| Other | — | 2,600 | 2,600 | | | | |
| Total Issues | 3,820 | 95,732 | 95,732 | Total Redemptions | 4,366 | 68,018 | 68,018 |
| | | | | Net Change in Public Debt Outstanding | -547 | +27,714 | +27,714 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 3,820 | \$ 95,732 | \$ 95,732 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | 2 | 1,407 | 1,407 |
| Bonds and Notes (-) | — | — | — |
| Government Account Transaction (-) | 3,746 | 55,298 | 55,298 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | — |
| Total Public Debt Cash Receipts | 71 | 39,027 | 39,027 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 67 | 38,148 | 38,148 |
| Tax and Loan Note Accounts | 4 | 879 | 879 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,366 | 68,018 | 68,018 |
| Government Account Transactions (-) | 4,325 | 39,882 | 39,882 |
| Total Public Debt Cash Redemptions | 41 | 28,137 | 28,137 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes: | | | |
| Railroad Retirement Taxes | \$ 2,197 | \$ 9,701 | \$ 9,701 |
| Excise Taxes | 28 | 93 | 93 |
| Corporation Income Taxes | 38 | 438 | 438 |
| Federal Unemployment Taxes | 25 | 452 | 452 |
| Change in Balance of Unclassified Taxes (closing balance \$10,887) | 18 | 38 | 38 |
| Total | 2,096 | 15,878 | 15,878 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 385 | 1,391 | 1,391 |
| Remittance Option Depositories | 516 | 4,285 | 4,285 |
| Tax and Loan Note Accounts | 1,196 | 10,202 | 10,202 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,377,991 | \$2,378,537 | \$2,350,277 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 201 | 201 | 201 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,363,882 | 2,364,429 | 2,336,014 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 744 | \$ 2,176 | \$ 23,727 | \$ 26,647 |
| Investments: | | | | |
| Credits | 23 | 153 | 1,024 | 1,200 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 2,373 | 2,373 |
| Depository Initiated | 17 | 126 | 332 | 475 |
| Closing Balance Today | 750 | 2,203 | 22,046 | 24,999 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------------------|-------------|--------------------|---------------------|
| Individual Business | \$ 2 | \$ 297 | \$ 297 |
| | 138 | 604 | 604 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, October 8, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,861 | \$ 2,816 | \$ 9,120 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 24,335 | 24,999 | 27,316 | 27,316 |
| Total Operating Balance | 28,196 | 27,815 | 36,435 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 12,616 | \$ 50,764 | \$ 50,764 | Public Debt Redemptions (Table III-B) | \$ 13,766 | \$ 41,903 | \$ 41,903 |
| Federal Reserve Earnings | — | 264 | 264 | Medicare | 308 | 2,068 | 2,068 |
| Taxes Received (Table IV) | 1,019 | 6,695 | 6,695 | HHS Grants (selected) | 219 | 1,578 | 1,578 |
| Individual Income and Employment Taxes, Not Withheld | 102 | 727 | 727 | Unemployment Insurance Benefits | 33 | 241 | 241 |
| Estate and Gift Taxes | 23 | 174 | 174 | Interest on Public Debt | 12 | 733 | 733 |
| Customs and Certain Excise Taxes | 70 | 378 | 378 | Commodity Credit Corporation (net) | 167 | 1,233 | 1,233 |
| Deposits by States: | | | | Energy Grants and Payments | 30 | 297 | 297 |
| Social Security | * | 1 | 1 | Export-Import Bank (net) | — | —572 | —572 |
| Unemployment | 11 | 55 | 55 | Federal Highway Administration | 1 | 218 | 218 |
| Supplemental Security Income | — | 214 | 214 | Federal Financing Bank (net) | 1 | —39 | —39 |
| Foreign Deposits, Military Sales | 11 | 291 | 291 | Food Stamps | 42 | 164 | 164 |
| Postal Service Receipts | 176 | 1,199 | 1,199 | Miscellaneous Food & Nutrition Service | 10 | 70 | 70 |
| Farmers Home Loan Repayments | 27 | 187 | 187 | Education Grants and Payments | 68 | 336 | 336 |
| Prepayment of Treasury Securities (net) | —356 | —372 | —372 | Direct Deposit (EFT) Fed. Salaries | 169 | 1,140 | 1,140 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Sales of Gold & Silver Coins (net) | —1 | | | Federal Employees Insurance Pmts. | 172 | | |
| Total Other Deposits | —1 | —127 | —127 | Unclassified | 1,634 | 19,532 | 19,532 |
| Change in Balance of Uncollected Funds (closing balance \$140) | +33 | —15 | —15 | Total, Other Withdrawals | 1,805 | 33,671 | 33,671 |
| Transfers from Depositories | 3,947 | 25,112 | 25,112 | Transfers to Depositories | — | 7,767 | 7,767 |
| Total Federal Reserve Account | 17,678 | 85,548 | 85,548 | Total Federal Reserve Account | 16,633 | 90,807 | 90,807 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 480 | 1,358 | 1,358 | Transfers to Federal Reserve Banks (Table V) | 3,947 | 25,112 | 25,112 |
| Taxes Received (Table IV) | 2,804 | 13,006 | 13,006 | Total Withdrawals (net of transfers) | 16,633 | 83,040 | 83,040 |
| Transfers from Federal Reserve Banks | — | 7,767 | 7,767 | Net Change in Operating Cash Balance | +381 | —8,239 | —8,239 |
| Total Tax and Loan Note Accounts (Table V) | 3,283 | 22,131 | 22,131 | | | | |
| Total Deposits (net of transfers) | 17,014 | 74,800 | 74,800 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 13,725 | \$ 37,391 | \$ 37,391 |
| Regular Series | \$ 13,369 | \$ 50,176 | \$ 50,176 | Notes | 11 | 115 | 115 |
| Cash Management Series | — | — | — | Bonds | 1 | 3 | 3 |
| Notes | — | 48 | 48 | Federal Financing Bank | — | 155 | 155 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 22 | 147 | 147 |
| Nonmarketable: | | | | Government Account Series | 9,279 | 49,006 | 49,006 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 709 | 709 |
| Cash Issue Price | 19 | 176 | 176 | State and Local Series | 7 | 938 | 938 |
| Interest Increment | — | — | — | Other | — | 2,600 | 2,600 |
| Government Account Series | 3,951 | 59,250 | 59,250 | | | | |
| Foreign Series | — | 339 | 339 | | | | |
| State and Local Series | 55 | 539 | 539 | | | | |
| Other | — | 2,600 | 2,600 | | | | |
| Total Issues | 17,395 | 113,127 | 113,127 | Total Redemptions | 23,045 | 91,064 | 91,064 |
| | | | | Net Change in Public Debt Outstanding | - 5,650 | + 22,063 | + 22,063 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 17,395 | \$ 113,127 | \$ 113,127 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | 348 | 1,755 | 1,755 |
| Bonds and Notes (-) | — | — | — |
| Government Account Transaction (-) | 3,951 | 59,250 | 59,250 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | — |
| Total Public Debt Cash Receipts | 13,096 | 52,122 | 52,122 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 12,616 | 50,764 | 50,764 |
| Tax and Loan Note Accounts | 480 | 1,358 | 1,358 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 23,045 | 91,064 | 91,064 |
| Government Account Transactions (-) | 9,279 | 49,161 | 49,161 |
| Total Public Debt Cash Redemptions | 13,766 | 41,903 | 41,903 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,328 | \$ 12,028 | \$ 12,028 |
| Railroad Retirement Taxes | 1 | 94 | 94 |
| Excise Taxes | 25 | 463 | 463 |
| Corporation Income Taxes | 37 | 488 | 488 |
| Federal Unemployment Taxes | 7 | 45 | 45 |
| Change in Balance of Unclassified Taxes (closing balance \$12,312) | - 1,425 | - 6,582 | + 6,582 |
| Total | 3,823 | 19,701 | 19,701 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 120 | 1,510 | 1,510 |
| Remittance Option Depositories | 899 | 5,185 | 5,185 |
| Tax and Loan Note Accounts | 2,804 | 13,006 | 13,006 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,372,340 | \$2,377,991 | \$2,350,277 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 200 | 201 | 201 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,358,230 | 2,363,882 | 2,336,014 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 750 | \$ 2,203 | \$ 22,046 | \$ 24,999 |
| Investments: | | | | |
| Credits | 23 | 172 | 3,088 | 3,283 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 2,644 | 2,644 |
| Depository Initiated | 13 | 137 | 1,152 | 1,303 |
| Closing Balance Today | 760 | 2,238 | 21,338 | 24,335 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 300 | \$ 300 |
| Business | 76 | 680 | 680 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, October 9, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,920 | \$ 3,861 | \$ 9,120 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 24,641 | 24,335 | 27,316 | 27,316 |
| Total Operating Balance | 27,561 | 28,196 | 36,435 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 28 | \$ 50,792 | \$ 50,792 | Public Debt Redemptions (Table III-B) | \$ 31 | \$ 41,934 | \$ 41,934 |
| Federal Reserve Earnings | — | 264 | 264 | Medicare | 288 | 2,356 | 2,356 |
| Taxes Received (Table IV) | 426 | 7,121 | 7,121 | HHS Grants (selected) | 180 | 1,758 | 1,758 |
| Individual Income and Employment Taxes, Not Withheld | 98 | 825 | 825 | Unemployment Insurance Benefits | 40 | 281 | 281 |
| Estate and Gift Taxes | 22 | 196 | 196 | Interest on Public Debt | 7 | 739 | 739 |
| Customs and Certain Excise Taxes | 63 | 442 | 442 | Commodity Credit Corporation (net) | 167 | 1,400 | 1,400 |
| Deposits by States: | * | | | Energy Grants and Payments | 47 | 343 | 343 |
| Social Security | | 1 | 1 | Export-Import Bank (net) | — 1 | — 572 | — 572 |
| Unemployment | 14 | 69 | 69 | Federal Highway Administration | 3 | 221 | 221 |
| Supplemental Security Income | — | 214 | 214 | Federal Financing Bank (net) | 5 | — 35 | — 35 |
| Foreign Deposits, Military Sales | 7 | 297 | 297 | Food Stamps | 48 | 212 | 212 |
| Postal Service Receipts | 159 | 1,358 | 1,358 | Miscellaneous Food & Nutrition Service | 20 | 90 | 90 |
| Farmers Home Loan Repayments | 28 | 215 | 215 | Education Grants and Payments | 33 | 369 | 369 |
| Prepayment of Treasury Securities (net) | 43 | — 329 | — 329 | Direct Deposit (EFT) Fed. Salaries | 75 | 1,215 | 1,215 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Sales of Gold & Silver Coins (net) | 2 | | | Federal Employees Insurance Pmts. | 3 | | |
| | | | | Fed. Savings & Loan Insurance Corp. | — 507 | | |
| Total Other Deposits | 2 | — 125 | — 125 | Unclassified | 1,841 | 21,373 | 21,373 |
| Change in Balance of Uncollected Funds (closing balance \$101) | + 39 | + 24 | + 24 | Total, Other Withdrawals | 1,337 | 35,008 | 35,008 |
| Transfers from Depositories | 410 | 25,522 | 25,522 | Transfers to Depositories | — | 7,767 | 7,767 |
| Total Federal Reserve Account | 1,340 | 86,887 | 86,887 | Total Federal Reserve Account | 2,280 | 93,087 | 93,087 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 1,361 | 1,361 | Transfers to Federal Reserve Banks (Table V) | 410 | 25,522 | 25,522 |
| Taxes Received (Table IV) | 714 | 13,719 | 13,719 | Total Withdrawals (net of transfers) | 2,280 | 85,320 | 85,320 |
| Transfers from Federal Reserve Banks | — | 7,767 | 7,767 | Net Change in Operating Cash Balance | — 635 | — 8,874 | — 8,874 |
| Total Tax and Loan Note Accounts (Table V) | 716 | 22,847 | 22,847 | | | | |
| Total Deposits (net of transfers) | 1,646 | 76,445 | 76,445 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
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Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 37,391 | \$ 37,391 |
| Regular Series | \$ 8 | \$ 50,183 | \$ 50,183 | Notes | 7 | 122 | 122 |
| Cash Management Series | — | — | — | Bonds | — | 3 | 3 |
| Notes | — | 48 | 48 | Federal Financing Bank | — | 155 | 155 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 25 | 171 | 171 |
| Nonmarketable: | | | | Government Account Series | 7,213 | 56,219 | 56,219 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 709 | 709 |
| Cash Issue Price | 18 | 194 | 194 | State and Local Series | — | 938 | 938 |
| Interest Increment | 15 | 15 | 15 | Other | * | 2,600 | 2,600 |
| Government Account Series | 4,409 | 63,659 | 63,659 | | | | |
| Foreign Series | — | 339 | 339 | | | | |
| State and Local Series | 5 | 544 | 544 | | | | |
| Other | — | 2,600 | 2,600 | | | | |
| Total Issues | 4,455 | 117,582 | 117,582 | Total Redemptions | 7,244 | 98,308 | 98,308 |
| | | | | Net Change in Public Debt Outstanding | -2,789 | +19,274 | +19,274 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,455 | \$ 117,582 | \$ 117,582 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,755 | 1,755 |
| Bonds and Notes (-) | — | — | — |
| Government Account Transaction (-) | 4,409 | 63,659 | 63,659 |
| Interest Increment on Savings and Retirement Plan Series (-) | 15 | 15 | 15 |
| Total Public Debt Cash Receipts | 31 | 52,153 | 52,153 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 28 | 50,792 | 50,792 |
| Tax and Loan Note Accounts | 3 | 1,361 | 1,361 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 7,244 | 98,308 | 98,308 |
| Government Account Transactions (-) | 7,213 | 56,374 | 56,374 |
| Total Public Debt Cash Redemptions | 31 | 41,934 | 41,934 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,369,551 | \$2,372,340 | \$2,350,277 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 200 | 200 | 201 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,355,441 | 2,358,230 | 2,336,014 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|--------------|---------------|---------------|
| | A | B | C | |
| Opening Balance Today | \$ 760 | \$ 2,238 | \$ 21,338 | \$ 24,335 |
| Investments: | | | | |
| Credits | 17 | 105 | 594 | 716 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 9 | 81 | 321 | 410 |
| Closing Balance Today | 768 | 2,261 | 21,611 | 24,641 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------|--------|--------------------|---------------------|
| Individual | \$ 231 | \$ 531 | \$ 531 |
| Business | 86 | 766 | 766 |

| Classification | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 137 | 1,648 | 1,648 |
| Remittance Option Depositories | 289 | 5,474 | 5,474 |
| Tax and Loan Note Accounts | 714 | 13,719 | 13,719 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,374 | \$ 15,402 | \$ 15,402 |
| Railroad Retirement Taxes | 1 | 95 | 95 |
| Excise Taxes | 80 | 543 | 543 |
| Corporation Income Taxes | 38 | 527 | 527 |
| Federal Unemployment Taxes | 8 | 52 | 52 |
| Change in Balance of Unclassified Taxes (closing balance \$9,951) | -2,361 | +4,221 | +4,221 |
| Total | 1,140 | 20,840 | 20,840 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, October 13, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,684 | \$ 2,920 | \$ 9,120 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 22,887 | 24,641 | 27,316 | 27,316 |
| Total Operating Balance | 26,572 | 27,561 | 36,435 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 34 | \$ 50,827 | \$ 50,827 | Public Debt Redemptions (Table III-B) | \$ 39 | \$ 41,973 | \$ 41,973 |
| Federal Reserve Earnings | — | 264 | 264 | Medicare | 372 | 2,727 | 2,727 |
| Taxes Received (Table IV) | 794 | 7,916 | 7,916 | HHS Grants (selected) | 151 | 1,910 | 1,910 |
| Individual Income and Employment Taxes, Not Withheld | 94 | 919 | 919 | Unemployment Insurance Benefits | 60 | 341 | 341 |
| Estate and Gift Taxes | 28 | 223 | 223 | Interest on Public Debt | 6 | 745 | 745 |
| Customs and Certain Excise Taxes | 62 | 504 | 504 | Commodity Credit Corporation (net) | 241 | 1,641 | 1,641 |
| Deposits by States: | | | | Energy Grants and Payments | 44 | 387 | 387 |
| Social Security | * | 1 | 1 | Export-Import Bank (net) | -79 | -652 | -652 |
| Unemployment | 15 | 84 | 84 | Federal Highway Administration | 362 | 583 | 583 |
| Supplemental Security Income | — | 214 | 214 | Federal Financing Bank (net) | -4 | -39 | -39 |
| Foreign Deposits, Military Sales | * | 298 | 298 | Food Stamps | 59 | 271 | 271 |
| Postal Service Receipts | 162 | 1,521 | 1,521 | Miscellaneous Food & Nutrition Service | 13 | 103 | 103 |
| Farmers Home Loan Repayments | 31 | 246 | 246 | Education Grants and Payments | 52 | 421 | 421 |
| Prepayment of Treasury Securities (net) | 98 | -231 | -231 | Direct Deposit (EFT) Fed. Salaries | 60 | 1,274 | 1,274 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Sales of Gold & Silver Coins (net) | -3 | | | | | | |
| Total Other Deposits | -3 | -128 | -128 | Unclassified | 2,159 | 23,532 | 23,532 |
| Change in Balance of Uncollected Funds (closing balance \$117) | -16 | +8 | +8 | Total, Other Withdrawals | 2,159 | 37,167 | 37,167 |
| Transfers from Depositories | 2,997 | 28,519 | 28,519 | Transfers to Depositories | — | 7,767 | 7,767 |
| Total Federal Reserve Account | 4,297 | 91,185 | 91,185 | Total Federal Reserve Account | 3,533 | 96,620 | 96,620 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 1,365 | 1,365 | Transfers to Federal Reserve Banks (Table V) | 2,997 | 28,519 | 28,519 |
| Taxes Received (Table IV) | 1,239 | 14,959 | 14,959 | Total Withdrawals (net of transfers) | 3,533 | 88,853 | 88,853 |
| Transfers from Federal Reserve Banks | — | 7,767 | 7,767 | Net Change in Operating Cash Balance | -990 | -9,864 | -9,864 |
| Total Tax and Loan Note Accounts (Table V) | 1,244 | 24,091 | 24,091 | | | | |
| Total Deposits (net of transfers) | 2,544 | 78,989 | 78,989 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 37,391 | \$ 37,391 |
| Regular Series | \$ 2 | \$ 50,186 | \$ 50,186 | Notes | 9 | 130 | 130 |
| Cash Management Series | — | — | — | Bonds | — | 3 | 3 |
| Notes | — | 48 | 48 | Federal Financing Bank | — | 155 | 155 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 25 | 197 | 197 |
| Nonmarketable: | | | | Government Account Series | 4,352 | 60,571 | 60,571 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 709 | 709 |
| Cash Issue Price | 31 | 225 | 225 | State and Local Series | 4 | 943 | 943 |
| Interest Increment | — | 15 | 15 | Other | — | 2,600 | 2,600 |
| Government Account Series | 4,897 | 68,555 | 68,555 | | | | |
| Foreign Series | — | 339 | 339 | | | | |
| State and Local Series | 6 | 549 | 549 | | | | |
| Other | — | 2,600 | 2,600 | | | | |
| Total Issues | 4,935 | 122,517 | 122,517 | Total Redemptions | 4,391 | 102,699 | 102,699 |
| | | | | Net Change in Public Debt Outstanding | + 544 | + 19,818 | + 19,818 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,935 | \$ 122,517 | \$ 122,517 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (—) | — | 1,755 | 1,755 |
| Bonds and Notes (—) | — | — | — |
| Government Account Transaction (—) | 4,897 | 68,555 | 68,555 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | 15 | 15 |
| Total Public Debt Cash Receipts | 38 | 52,192 | 52,192 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 34 | 50,827 | 50,827 |
| Tax and Loan Note Accounts | 4 | 1,365 | 1,365 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,391 | 102,699 | 102,699 |
| Government Account Transactions (—) | 4,352 | 60,726 | 60,726 |
| Total Public Debt Cash Redemptions | 39 | 41,973 | 41,973 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,370,095 | \$2,369,551 | \$2,350,277 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 204 | 200 | 201 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,355,989 | 2,355,441 | 2,336,014 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 768 | \$ 2,261 | \$ 21,611 | \$ 24,641 |
| Investments: | | | | |
| Credits | 31 | 170 | 1,043 | 1,244 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | 367 | 1,101 | 1,081 | 2,549 |
| Depository Initiated | 2 | 22 | 425 | 448 |
| Closing Balance Today | 430 | 1,309 | 21,149 | 22,888 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------------------|-------------|--------------------|---------------------|
| Individual Business | \$ 2 | \$ 533 | \$ 533 |
| | 279 | 1,045 | 1,045 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,632 | \$ 18,034 | \$ 18,034 |
| Railroad Retirement Taxes | 19 | 114 | 114 |
| Excise Taxes | 100 | 642 | 642 |
| Corporation Income Taxes | 32 | 558 | 558 |
| Federal Unemployment Taxes | 6 | 59 | 59 |
| Change in Balance or Unclassified Taxes (closing balance 59,197) | - 754 | - 3,467 | - 3,467 |
| Total | 2,034 | 22,874 | 22,874 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 215 | 1,863 | 1,863 |
| Remittance Option Depositories | 579 | 6,053 | 6,053 |
| Tax and Loan Note Accounts | 1,239 | 14,959 | 14,959 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, October 14, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,745 | \$ 3,684 | \$ 9,120 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 23,589 | 22,887 | 27,316 | 27,316 |
| Total Operating Balance | 27,334 | 26,572 | 36,435 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 46 | \$ 50,872 | \$ 50,872 | Public Debt Redemptions (Table III-B) | \$ 32 | \$ 42,005 | \$ 42,005 |
| Federal Reserve Earnings | 307 | 571 | 571 | Medicare | 411 | 3,138 | 3,138 |
| Taxes Received (Table IV) | 1,435 | 9,351 | 9,351 | HHS Grants (selected) | 325 | 2,234 | 2,234 |
| Individual Income and Employment Taxes, Not Withheld | 152 | 1,071 | 1,071 | Unemployment Insurance Benefits | 41 | 381 | 381 |
| Estate and Gift Taxes | 18 | 242 | 242 | Interest on Public Debt | 3 | 748 | 748 |
| Customs and Certain Excise Taxes | 89 | 593 | 593 | Commodity Credit Corporation (net) | 236 | 1,876 | 1,876 |
| Deposits by States: | | | | Energy Grants and Payments | 45 | 432 | 432 |
| Social Security | * | 1 | 1 | Export-Import Bank (net) | - 18 | - 670 | - 670 |
| Unemployment | 18 | 102 | 102 | Federal Highway Administration | 6 | 589 | 589 |
| Supplemental Security Income | — | 214 | 214 | Federal Financing Bank (net) | - 22 | - 61 | - 61 |
| Foreign Deposits, Military Sales | 12 | 310 | 310 | Food Stamps | 52 | 323 | 323 |
| Postal Service Receipts | 218 | 1,739 | 1,739 | Miscellaneous Food & Nutrition Service | 21 | 124 | 124 |
| Farmers Home Loan Repayments | 38 | 284 | 284 | Education Grants and Payments | 42 | 463 | 463 |
| Prepayment of Treasury Securities (net) | 145 | - 86 | - 86 | Direct Deposit (EFT) Fed. Salaries | 41 | 1,315 | 1,315 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Sales of Gold & Silver Coins (net) | 3 | | | | | | |
| Total Other Deposits | 3 | - 125 | - 125 | Unclassified | 2,005 | 25,537 | 25,537 |
| Change in Balance of Uncollected Funds (closing balance \$136) | - 19 | - 11 | - 11 | Total, Other Withdrawals | 2,005 | 39,172 | 39,172 |
| Transfers from Depositories | 819 | 29,338 | 29,338 | Transfers to Depositories | — | 7,767 | 7,767 |
| Total Federal Reserve Account | 3,280 | 94,465 | 94,465 | Total Federal Reserve Account | 3,219 | 99,839 | 99,839 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 1,369 | 1,369 | Transfers to Federal Reserve Banks (Table V) | 819 | 29,338 | 29,338 |
| Taxes Received (Table IV) | 1,517 | 16,475 | 16,475 | Total Withdrawals (net of transfers) | 3,219 | 92,072 | 92,072 |
| Transfers from Federal Reserve Banks | — | 7,767 | 7,767 | Net Change in Operating Cash Balance | + 763 | - 9,101 | - 9,101 |
| Total Tax and Loan Note Accounts (Table V) | 1,520 | 25,611 | 25,611 | | | | |
| Total Deposits (net of transfers) | 3,981 | 82,970 | 82,970 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 37,391 | \$ 37,391 |
| Regular Series | \$ 6 | \$ 50,192 | \$ 50,192 | Notes | 7 | 137 | 137 |
| Cash Management Series | — | — | — | Bonds | 1 | 4 | 4 |
| Notes | — | 48 | 48 | Federal Financing Bank | — | 155 | 155 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 24 | 220 | 220 |
| Nonmarketable: | | | | Government Account Series | 4,439 | 65,010 | 65,010 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 709 | 709 |
| Cash Issue Price | 22 | 247 | 247 | State and Local Series | 1 | 943 | 943 |
| Interest Increment | — | 15 | 15 | Other | * | 2,600 | 2,600 |
| Government Account Series | 4,584 | 73,139 | 73,139 | | | | |
| Foreign Series | — | 339 | 339 | | | | |
| State and Local Series | 21 | 570 | 570 | | | | |
| Other | — | 2,600 | 2,600 | | | | |
| Total Issues | 4,633 | 127,151 | 127,151 | Total Redemptions | 4,471 | 107,170 | 107,170 |
| | | | | Net Change in Public Debt Outstanding | + 162 | + 19,980 | + 19,980 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,633 | \$ 127,151 | \$ 127,151 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (—) | * | 1,755 | 1,755 |
| Bonds and Notes (—) | — | — | — |
| Government Account Transaction (—) | 4,584 | 73,139 | 73,139 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | 15 | 15 |
| Total Public Debt Cash Receipts | 49 | 52,241 | 52,241 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 46 | 50,872 | 50,872 |
| Tax and Loan Note Accounts | 3 | 1,369 | 1,369 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,471 | 107,170 | 107,170 |
| Government Account Transactions (—) | 4,439 | 65,165 | 65,165 |
| Total Public Debt Cash Redemptions | 32 | 42,005 | 42,005 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,370,257 | \$2,370,095 | \$2,350,277 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 204 | 204 | 201 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,356,151 | 2,355,989 | 2,336,014 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|-------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 430 | \$ 1,309 | \$ 21,149 | \$ 22,887 |
| Investments: | | | | |
| Credits | 21 | 155 | 1,344 | 1,520 |
| Transfers to Depositors | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 1 | 38 | 780 | 819 |
| Closing Balance Today | 450 | 1,425 | 21,714 | 23,589 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,034 | \$ 21,068 | \$ 21,068 |
| Railroad Retirement Taxes | 7 | 121 | 121 |
| Excise Taxes | 473 | 1,116 | 1,116 |
| Corporation Income Taxes | 29 | 587 | 587 |
| Federal Unemployment Taxes | 7 | 66 | 66 |
| Change in Balance of Unclassified Taxes (closing balance \$8,598) | -599 | +2,868 | +2,868 |
| Total | 2,952 | 25,826 | 25,826 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 751 | 2,615 | 2,615 |
| Remittance Option Depositories | 683 | 6,736 | 6,736 |
| Tax and Loan Note Accounts | 1,517 | 16,475 | 16,475 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, October 15, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 9,985 | \$ 3,745 | \$ 9,120 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 28,117 | 23,589 | 27,316 | 27,316 |
| Total Operating Balance | 38,102 | 27,334 | 36,435 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|---------------|--------------------|---------------------|---|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 26,748 | \$ 77,621 | \$ 77,621 | Public Debt Redemptions (Table III-B) | \$ 13,838 | \$ 55,843 | \$ 55,843 |
| Federal Reserve Earnings | — | 571 | 571 | Medicare | 400 | 3,539 | 3,539 |
| Taxes Received (Table IV) | 969 | 10,320 | 10,320 | HHS Grants (selected) | 172 | 2,406 | 2,406 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 48 | 429 | 429 |
| Taxes, Not Withheld | 135 | 1,206 | 1,206 | Interest on Public Debt | 3,570 | 4,317 | 4,317 |
| Estate and Gift Taxes | 22 | 264 | 264 | Commodity Credit Corporation (net) | 171 | 2,048 | 2,048 |
| Customs and Certain Excise Taxes | 71 | 664 | 664 | Energy Grants and Payments | 46 | 479 | 479 |
| Deposits by States: | | | | Export-Import Bank (net) | -39 | -709 | -709 |
| Social Security | * | 1 | 1 | Federal Highway Administration | 17 | 606 | 606 |
| Unemployment | 26 | 128 | 128 | Federal Financing Bank (net) | -23 | -84 | -84 |
| Supplemental Security Income | — | 214 | 214 | Food Stamps | 66 | 389 | 389 |
| Foreign Deposits, Military Sales | 51 | 361 | 361 | Miscellaneous Food & Nutrition Service | 68 | 191 | 191 |
| Postal Service Receipts | 235 | 1,974 | 1,974 | Education Grants and Payments | 50 | 513 | 513 |
| Farmers Home Loan Repayments | 36 | 320 | 320 | Direct Deposit (EFT) Fed. Salaries | 33 | 1,348 | 1,348 |
| Prepayment of Treasury Securities (net) | -380 | -467 | -467 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | 154 | | |
| Sales of Gold & Silver Coins (net) | -2 | | | GNMA | 55 | | |
| | | | | Direct Deposit (EFT) for: | | | |
| | | | | Military Active Duty Pay | 835 | | |
| Total Other Deposits | -2 | -127 | -127 | Unclassified | 1,177 | 26,714 | 26,714 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,221 | 41,393 | 41,393 |
| Funds (closing balance \$107) | +29 | +18 | +18 | Transfers to Depositories | 4,745 | 12,513 | 12,513 |
| Transfers from Depositories | 3,682 | 33,020 | 33,020 | Total Federal Reserve Account | 25,382 | 125,221 | 125,221 |
| Total Federal Reserve Account | 31,622 | 126,087 | 126,087 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks | | | |
| Public Debt Receipts (Table III-B) | 1,781 | 3,149 | 3,149 | (Table V) | 3,682 | 33,020 | 33,020 |
| Taxes Received (Table IV) | 1,684 | 18,159 | 18,159 | Total Withdrawals (net of transfers) | 20,637 | 112,708 | 112,708 |
| Transfers from Federal Reserve Banks | 4,745 | 12,513 | 12,513 | Net Change in Operating Cash Balance | +10,768 | +1,667 | +1,667 |
| Total Tax and Loan Note Accounts (Table V) | 8,210 | 33,821 | 33,821 | | | | |
| Total Deposits (net of transfers) | 31,405 | 114,375 | 114,375 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by: the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 13,458 | \$ 50,850 | \$ 50,850 |
| Regular Series | \$ 13,921 | \$ 64,113 | \$ 64,113 | Notes | 7 | 144 | 144 |
| Cash Management Series | — | — | — | Bonds | — | 4 | 4 |
| Notes | 14,967 | 15,015 | 15,015 | Federal Financing Bank | — | 155 | 155 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 24 | 244 | 244 |
| Nonmarketable: | | | | Government Account Series | 5,978 | 70,989 | 70,989 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 709 | 709 |
| Cash Issue Price | 18 | 265 | 265 | State and Local Series | 49 | 992 | 992 |
| Interest Increment | — | 15 | 15 | Other | 300 | 2,900 | 2,900 |
| Government Account Series | 5,983 | 79,122 | 79,122 | | | | |
| Foreign Series | — | 339 | 339 | | | | |
| State and Local Series | 47 | 616 | 616 | | | | |
| Other | — | 2,600 | 2,600 | | | | |
| Total Issues | 34,934 | 162,085 | 162,085 | Total Redemptions | 19,816 | 126,986 | 126,986 |
| | | | | Net Change in Public Debt Outstanding | + 15,118 | + 35,099 | + 35,099 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 34,934 | \$ 162,085 | \$ 162,085 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | 390 | 2,145 | 2,145 |
| Bonds and Notes (-) | 32 | 32 | 32 |
| Government Account Transaction (-) | 5,983 | 79,122 | 79,122 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 15 | 15 |
| Total Public Debt Cash Receipts | 28,529 | 80,770 | 80,770 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 26,748 | 77,621 | 77,621 |
| Tax and Loan Note Accounts | 1,781 | 3,149 | 3,149 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 19,816 | 126,986 | 126,986 |
| Government Account Transactions (-) | 5,978 | 71,143 | 71,143 |
| Total Public Debt Cash Redemptions | 13,838 | 55,843 | 55,843 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,251 | \$ 23,319 | \$ 23,319 |
| Railroad Retirement Taxes | 23 | 144 | 144 |
| Excise Taxes | 62 | 1,177 | 1,177 |
| Corporation Income Taxes | 31 | 618 | 618 |
| Federal Unemployment Taxes | 8 | 74 | 74 |
| Change in Balance of Unclassified Taxes (closing balance \$8,877) | + 279 | + 3,147 | + 3,147 |
| Total | 2,653 | 28,479 | 28,479 |

These Receipts were deposited in:

| | | | |
|--------------------------------|-------|--------|--------|
| Federal Reserve Account: | | | |
| Directly | 177 | 2,791 | 2,791 |
| Remittance Option Depositories | 792 | 7,528 | 7,528 |
| Tax and Loan Note Accounts | 1,684 | 18,159 | 18,159 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,385,376 | \$2,370,257 | \$2,350,277 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 15,000 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 204 | 204 | 201 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,371,270 | 2,356,151 | 2,336,014 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 450 | \$ 1,425 | \$ 21,714 | \$ 23,589 |
| Investments: | | | | |
| Credits | 32 | 193 | 3,240 | 3,465 |
| Transfers to Depositories | 116 | 156 | 4,473 | 4,745 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 4 | 76 | 3,601 | 3,682 |
| Closing Balance Today | 593 | 1,698 | 25,826 | 28,117 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 538 | \$ 538 |
| Business | 57 | 1,175 | 1,175 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, October 16, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$12,813 | \$ 9,985 | \$ 9,120 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 28,398 | 28,117 | 27,316 | 27,316 |
| Total Operating Balance | 41,211 | 38,102 | 36,435 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 81 | \$ 77,702 | \$ 77,702 | Public Debt Redemptions (Table III-B) | \$ 38 | \$ 55,881 | \$ 55,881 |
| Federal Reserve Earnings | — | 571 | 571 | Medicare | 302 | 3,840 | 3,840 |
| Taxes Received (Table IV) | 1,794 | 12,114 | 12,114 | HHS Grants (selected) | 264 | 2,670 | 2,670 |
| Individual Income and Employment Taxes, Not Withheld | 158 | 1,364 | 1,364 | Unemployment Insurance Benefits | 32 | 461 | 461 |
| Estate and Gift Taxes | 33 | 297 | 297 | Interest on Public Debt | 17 | 4,334 | 4,334 |
| Customs and Certain Excise Taxes | 62 | 726 | 726 | Commodity Credit Corporation (net) | 196 | 2,244 | 2,244 |
| Deposits by States: | | | | Energy Grants and Payments | 51 | 529 | 529 |
| Social Security | 2 | 3 | 3 | Export-Import Bank (net) | -3 | -712 | -712 |
| Unemployment | 29 | 156 | 156 | Federal Highway Administration | 10 | 616 | 616 |
| Supplemental Security Income | — | 214 | 214 | Federal Financing Bank (net) | 1 | -84 | -84 |
| Foreign Deposits, Military Sales | 21 | 382 | 382 | Food Stamps | 76 | 466 | 466 |
| Postal Service Receipts | 173 | 2,147 | 2,147 | Miscellaneous Food & Nutrition Service | 40 | 231 | 231 |
| Farmers Home Loan Repayments | 27 | 347 | 347 | Education Grants and Payments | 82 | 596 | 596 |
| Prepayment of Treasury Securities (net) | -15 | -481 | -481 | Direct Deposit (EFT) Fed. Salaries | 328 | 1,676 | 1,676 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Sales of Gold & Silver Coins (net) | 5 | | | | | | |
| Total Other Deposits | 5 | -122 | -122 | Unclassified | 1,641 | 28,355 | 28,355 |
| Change in Balance of Uncollected Funds (closing balance \$174) | -67 | -49 | -49 | Total, Other Withdrawals | 1,641 | 43,034 | 43,034 |
| Transfers from Depositories | 3,600 | 36,620 | 36,620 | Transfers to Depositories | — | 12,513 | 12,513 |
| Total Federal Reserve Account | 5,904 | 131,991 | 131,991 | Total Federal Reserve Account | 3,076 | 128,297 | 128,297 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 3,152 | 3,152 | Transfers to Federal Reserve Banks (Table V) | 3,600 | 36,620 | 36,620 |
| Taxes Received (Table IV) | 3,878 | 22,038 | 22,038 | Total Withdrawals (net of transfers) | 3,076 | 115,784 | 115,784 |
| Transfers from Federal Reserve Banks | — | 12,513 | 12,513 | Net Change in Operating Cash Balance | +3,109 | +4,776 | +4,776 |
| Total Tax and Loan Note Accounts (Table V) | 3,881 | 37,703 | 37,703 | | | | |
| Total Deposits (net of transfers) | 6,185 | 120,561 | 120,561 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 50,850 | \$ 50,850 |
| Regular Series | \$ 30 | \$ 64,143 | \$ 64,143 | Notes | 6 | 150 | 150 |
| Cash Management Series | — | — | — | Bonds | — | 4 | — |
| Notes | 25 | 15,040 | 15,040 | Federal Financing Bank | — | 155 | 155 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 21 | 265 | 265 |
| Nonmarketable: | | | | Government Account Series | 5,774 | 76,763 | 76,763 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 709 | 709 |
| Cash Issue Price | 18 | 282 | 282 | State and Local Series | 11 | 1,003 | 1,003 |
| Interest Increment | — | 15 | 15 | Other | — | 2,900 | 2,900 |
| Government Account Series | 5,253 | 84,375 | 84,375 | | | | |
| Foreign Series | — | 339 | 339 | | | | |
| State and Local Series | 12 | 628 | 628 | | | | |
| Other | — | 2,600 | 2,600 | | | | |
| Total Issues | 5,337 | 167,422 | 167,422 | Total Redemptions | 5,812 | 132,799 | 132,799 |
| | | | | Net Change in Public Debt Outstanding | -476 | +34,623 | +34,623 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,337 | \$ 167,422 | \$ 167,422 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | 1 | 2,146 | 2,146 |
| Bonds and Notes (-) | — | 32 | 32 |
| Government Account Transaction (-) | 5,253 | 84,375 | 84,375 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 15 | 15 |
| Total Public Debt Cash Receipts | 83 | 80,854 | 80,854 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 81 | 77,702 | 77,702 |
| Tax and Loan Note Accounts | 3 | 3,152 | 3,152 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,812 | 132,799 | 132,799 |
| Government Account Transactions (-) | 5,774 | 76,918 | 76,918 |
| Total Public Debt Cash Redemptions | 38 | 55,881 | 55,881 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,974 | \$ 25,293 | \$ 25,293 |
| Railroad Retirement Taxes | 1 | 145 | 145 |
| Excise Taxes | 190 | 1,367 | 1,367 |
| Corporation Income Taxes | 101 | 719 | 719 |
| Federal Unemployment Taxes | 8 | 82 | 82 |
| Change in Balance of Unclassified Taxes (closing balance \$12,276) | +3,399 | +6,546 | +6,546 |
| Total | 5,673 | 34,151 | 34,151 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 208 | 2,999 | 2,999 |
| Remittance Option Depositories | 1,587 | 9,115 | 9,115 |
| Tax and Loan Note Accounts | 3,878 | 22,038 | 22,038 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,384,900 | \$2,385,376 | \$2,350,277 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 204 | 204 | 201 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,370,795 | 2,371,270 | 2,336,014 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 593 | \$ 1,698 | \$ 25,826 | \$ 28,117 |
| Investments: | | | | |
| Credits | 46 | 311 | 3,525 | 3,881 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 8 | 159 | 3,434 | 3,600 |
| Closing Balance Today | 631 | 1,849 | 25,918 | 28,398 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 190 | \$ 728 | \$ 728 |
| Business | 88 | 1,253 | 1,263 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, October 19, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account Tax and Loan Note Accounts (Table V) | \$11,412 28,639 | \$12,613 28,398 | \$ 9,120 27,316 | \$ 9,120 27,316 |
| Total Operating Balance | 40,051 | 41,211 | 36,435 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|---------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 27 | \$ 77,729 | \$ 77,729 | Public Debt Redemptions (Table III-B) | \$ 27 | \$ 55,908 | \$ 55,908 |
| Federal Reserve Earnings | — | 571 | 571 | Medicare | 341 | 4,182 | 4,182 |
| Taxes Received (Table IV) | 917 | 13,031 | 13,031 | HHS Grants (selected) | 154 | 2,824 | 2,824 |
| Individual Income and Employment Taxes, Not Withheld | 271 | 1,636 | 1,636 | Unemployment Insurance Benefits | 35 | 497 | 497 |
| Estate and Gift Taxes | 27 | 324 | 324 | Interest on Public Debt | 21 | 4,356 | 4,356 |
| Customs and Certain Excise Taxes | 66 | 792 | 792 | Commodity Credit Corporation (net) | 227 | 2,471 | 2,471 |
| Deposits by States: | | | | Energy Grants and Payments | 48 | 578 | 578 |
| Social Security | 1 | 4 | 4 | Export-Import Bank (net) | 2 | - 710 | - 710 |
| Unemployment | 27 | 183 | 183 | Federal Highway Administration | 252 | 868 | 868 |
| Supplemental Security Income | — | 214 | 214 | Federal Financing Bank (net) | - 2 | - 86 | - 86 |
| Foreign Deposits, Military Sales | — | 382 | 382 | Food Stamps | 58 | 523 | 523 |
| Postal Service Receipts | 163 | 2,310 | 2,310 | Miscellaneous Food & Nutrition Service | 43 | 274 | 274 |
| Farmers Home Loan Repayments | 35 | 382 | 382 | Educational Grants and Payments | 45 | 641 | 641 |
| Prepayment of Treasury Securities (net) | 108 | - 373 | - 373 | Direct Deposit (EFT) Fed. Salaries | 112 | 1,788 | 1,788 |
| Other Deposits: | | | | Other Withdrawals | | | |
| Sales of Gold & Silver Coins (net) | - 2 | | | Federal Deposit Insurance Corp. | 437 | | |
| Total Other Deposits | - 2 | - 124 | - 124 | Unclassified | 2,348 | 30,703 | 30,703 |
| Change in Balance of Uncollected Funds (closing balance \$217) | - 43 | - 92 | - 92 | Total, Other Withdrawals | 2,785 | 45,819 | 45,819 |
| Transfers from Depositories | 1,149 | 37,770 | 37,770 | Transfers to Depositories | — | 12,513 | 12,513 |
| Total Federal Reserve Account | 2,747 | 134,739 | 134,739 | Total Federal Reserve Account | 4,148 | 132,445 | 132,445 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 3,156 | 3,156 | Transfers to Federal Reserve Banks (Table V) | 1,149 | 37,770 | 37,770 |
| Taxes Received (Table IV) | 1,387 | 23,425 | 23,425 | Total Withdrawals (net of transfers) | 4,148 | 119,932 | 119,932 |
| Transfers from Federal Reserve Banks | — | 12,513 | 12,513 | Net Change in Operating Cash Balance | - 1,160 | + 3,615 | + 3,615 |
| Total Tax and Loan Note Accounts (Table V) | 1,390 | 39,093 | 39,093 | | | | |
| Total Deposits (net of transfers) | 2,988 | 123,549 | 123,549 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 400 p.m. Eastern Time on the day following the statement date on 202-566-8690.

Monday, October 19, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 50,850 | \$ 50,850 |
| Regular Series | \$ 6 | \$ 64,148 | \$ 64,148 | Notes | 4 | 155 | 155 |
| Cash Management Series | — | — | — | Bonds | — | 4 | 4 |
| Notes | — | 15,040 | 15,040 | Federal Financing Bank | — | 155 | 155 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 23 | 287 | 287 |
| Nonmarketable: | | | | Government Account Series | 4,931 | 81,694 | 81,694 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 709 | 709 |
| Cash Issue Price | 24 | 306 | 306 | State and Local Series | — | 1,003 | 1,003 |
| Interest Increment | — | 15 | 15 | Other | — | 2,900 | 2,900 |
| Government Account Series | 4,301 | 88,675 | 88,675 | | | | |
| Foreign Series | — | 339 | 339 | | | | |
| State and Local Series | 1 | 629 | 629 | | | | |
| Other | — | 2,600 | 2,600 | | | | |
| Total Issues | 4,331 | 171,753 | 171,753 | Total Redemptions | 4,958 | 137,756 | 137,756 |
| | | | | Net Change in Public Debt Outstanding | -627 | +33,996 | +33,996 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 4,331 | \$ 171,753 | \$ 171,753 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | — | 2,146 | 2,146 |
| Bonds and Notes (-) | — | 32 | 32 |
| Government Account Transaction (-) | 4,301 | 88,675 | 88,675 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 15 | 15 |
| Total Public Debt Cash Receipts | 30 | 80,885 | 80,885 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 27 | 77,729 | 77,729 |
| Tax and Loan Note Accounts | 3 | 3,156 | 3,156 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,958 | 137,756 | 137,756 |
| Government Account Transactions (-) | 4,931 | 81,848 | 81,848 |
| Total Public Debt Cash Redemptions | 27 | 55,908 | 55,908 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,384,273 | \$2,384,900 | \$2,350,277 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 204 | 204 | 201 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,370,168 | 2,370,795 | 2,336,014 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 631 | \$ 1,849 | \$ 25,918 | \$ 28,398 |
| Investments: | | | | |
| Credits: | 53 | 258 | 1,080 | 1,390 |
| Transfers to Depositaries | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 12 | 125 | 1,011 | 1,149 |
| Closing Balance Today | 671 | 1,982 | 25,986 | 28,639 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,925 | \$ 27,218 | \$ 27,218 |
| Railroad Retirement Taxes | 1 | 146 | 146 |
| Excise Taxes | 183 | 1,550 | 1,550 |
| Corporation Income Taxes | 70 | 789 | 789 |
| Federal Unemployment Taxes | 9 | 92 | 92 |
| Change in Balance of Unclassified Taxes (closing balance \$12,392) | +116 | +6,662 | +6,662 |
| Total | 2,304 | 36,456 | 36,456 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 247 | 3,246 | 3,246 |
| Remittance Option Depositories | 670 | 9,785 | 9,785 |
| Tax and Loan Note Accounts | 1,387 | 23,425 | 23,425 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 730 | \$ 730 |
| Business | 126 | 1,389 | 1,389 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, October 20, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$11,181 | \$11,412 | \$ 9,120 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 28,961 | 28,639 | 27,316 | 27,316 |
| Total Operating Balance | 40,142 | 40,051 | 36,435 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 111 | \$ 77,840 | \$ 77,840 | Public Debt Redemptions (Table III-B) | \$ 31 | \$ 55,939 | \$ 55,939 |
| Federal Reserve Earnings | — | 571 | 571 | Medicare | 202 | 4,383 | 4,383 |
| Taxes Received (Table IV) | 1,239 | 14,270 | 14,270 | HHS Grants (selected) | 165 | 2,989 | 2,989 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 40 | 537 | 537 |
| Taxes, Not Withheld | 534 | 2,170 | 2,170 | Interest on Public Debt | 9 | 4,365 | 4,365 |
| Estate and Gift Taxes | 35 | 359 | 359 | Commodity Credit Corporation (net) | 160 | 2,631 | 2,631 |
| Customs and Certain Excise Taxes | 68 | 860 | 860 | Energy Grants and Payments | 42 | 619 | 619 |
| Deposits by States: | | | | Export-Import Bank (net) | — | — 711 | — 711 |
| Social Security | * | 4 | 4 | Federal Highway Administration | 5 | 873 | 873 |
| Unemployment | 33 | 216 | 216 | Federal Financing Bank (net) | — | — 90 | — 90 |
| Supplemental Security Income | — | 214 | 214 | Food Stamps | 40 | 563 | 563 |
| Foreign Deposits, Military Sales | 1 | 383 | 383 | Miscellaneous Food & Nutrition Service | 27 | 301 | 301 |
| Postal Service Receipts | 215 | 2,526 | 2,526 | Education Grants and Payments | 54 | 695 | 695 |
| Farmers Home Loan Repayments | 42 | 424 | 424 | Direct Deposit (EFT) Fed. Salaries | 359 | 2,147 | 2,147 |
| Prepayment of Treasury Securities (net) | 178 | — 196 | — 196 | Other Withdrawals: | | | |
| Other Deposits: | | | | | | | |
| Total Other Deposits | — | — 124 | — 124 | Unclassified | 2,177 | 32,880 | 32,880 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,177 | 47,996 | 47,996 |
| Funds (closing balance \$233) | — 16 | — 108 | — 108 | Transfers to Depositories | 352 | 12,865 | 12,865 |
| Transfers from Depositories | 989 | 38,759 | 38,759 | Total Federal Reserve Account | 3,657 | 136,102 | 136,102 |
| Total Federal Reserve Account | 3,427 | 138,167 | 138,167 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks | | | |
| Public Debt Receipts (Table III-B) | 3 | 3,159 | 3,159 | (Table V) | 989 | 38,759 | 38,759 |
| Taxes Received (Table IV) | 956 | 24,380 | 24,380 | Total Withdrawals (net of transfers) | 3,306 | 123,237 | 123,237 |
| Transfers from Federal Reserve Banks | 352 | 12,865 | 12,865 | Net Change in Operating Cash Balance | + 91 | + 3,707 | + 3,707 |
| Total Tax and Loan Note Accounts (Table V) | 1,311 | 40,404 | 40,404 | | | | |
| Total Deposits (net of transfers) | 3,397 | 126,947 | 126,947 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ * | \$ 64,148 | \$ 64,148 | Notes | \$ — | \$ 50,850 | \$ 50,850 |
| Cash Management Series | — | — | — | Bonds | 6 | 161 | 161 |
| Notes | — | 15,040 | 15,040 | Federal Financing Bank | 1 | 5 | 5 |
| Bonds | — | — | — | Nonmarketable: | — | 155 | 155 |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 24 | 311 | 311 |
| Nonmarketable: | | | | Government Account Series | 4,993 | 86,687 | 86,687 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 709 | 709 |
| Cash Issue Price | 28 | 334 | 334 | State and Local Series | * | 1,003 | 1,003 |
| Interest Increment | — | 15 | 15 | Other | * | 2,900 | 2,900 |
| Government Account Series | 5,131 | 93,806 | 93,806 | | | | |
| Foreign Series | — | 339 | 339 | | | | |
| State and Local Series | 86 | 715 | 715 | | | | |
| Other | — | 2,600 | 2,600 | | | | |
| Total Issues | 5,245 | 176,998 | 176,998 | Total Redemptions | 5,024 | 142,781 | 142,781 |
| | | | | Net Change in Public Debt Outstanding | + 220 | + 34,217 | + 34,217 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,245 | \$ 176,998 | \$ 176,998 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (—) | * | 2,146 | 2,146 |
| Bonds and Notes (—) | — | 32 | 32 |
| Government Account Transaction (—) | 5,131 | 93,806 | 93,806 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | 15 | 15 |
| Total Public Debt Cash Receipts | 114 | 80,998 | 80,998 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 111 | 77,840 | 77,840 |
| Tax and Loan Note Accounts | 3 | 3,159 | 3,159 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,024 | 142,781 | 142,781 |
| Government Account Transactions (—) | 4,993 | 86,841 | 86,841 |
| Total Public Debt Cash Redemptions | 31 | 55,939 | 55,939 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,976 | \$ 29,194 | \$ 29,194 |
| Railroad Retirement Taxes | 64 | 210 | 210 |
| Excise Taxes | 152 | 1,702 | 1,702 |
| Corporation Income Taxes | 146 | 935 | 935 |
| Federal Unemployment Taxes | 26 | 117 | 117 |
| Change in Balance of Unclassified Taxes (closing balance \$12,223) | - 169 | + 6,493 | + 6,493 |
| Total | 2,195 | 38,651 | 38,651 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 217 | 3,464 | 3,464 |
| Remittance Option Depositories | 1,021 | 10,807 | 10,807 |
| Tax and Loan Note Accounts | 956 | 24,380 | 24,380 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,384,494 | \$2,384,273 | \$2,350,277 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 204 | 204 | 201 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,370,388 | 2,370,168 | 2,336,014 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 671 | \$ 1,982 | \$ 25,986 | \$ 28,639 |
| Investments: | | | | |
| Credits | 21 | 122 | 815 | 959 |
| Transfers to Depositories | — | — | 352 | 352 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 8 | 93 | 887 | 989 |
| Closing Balance Today | 684 | 2,011 | 26,266 | 28,961 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 9 | \$ 739 | \$ 739 |
| Business | 307 | 1,696 | 1,696 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, October 21, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 14,323 | \$ 11,181 | \$ 9,120 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 29,112 | 28,961 | 27,316 | 27,316 |
| Total Operating Balance | 43,435 | 40,142 | 36,435 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 63 | \$ 77,903 | \$ 77,903 | Public Debt Redemptions (Table III-B) | \$ 26 | \$ 55,965 | \$ 55,965 |
| Federal Reserve Earnings | 324 | 894 | 894 | Medicare | 339 | 4,723 | 4,723 |
| Taxes Received (Table IV) | 763 | 15,033 | 15,033 | HHS Grants (selected) | 169 | 3,159 | 3,159 |
| Individual Income and Employment Taxes, Not Withheld | 615 | 2,784 | 2,784 | Unemployment Insurance Benefits | 38 | 575 | 575 |
| Estate and Gift Taxes | 43 | 402 | 402 | Interest on Public Debt | 13 | 4,377 | 4,377 |
| Customs and Certain Excise Taxes | 63 | 923 | 923 | Commodity Credit Corporation (net) | 190 | 2,821 | 2,821 |
| Deposits by States: | | | | Energy Grants and Payments | 38 | 658 | 658 |
| Social Security | * | 4 | 4 | Export-Import Bank (net) | 2 | - 708 | - 708 |
| Unemployment | 46 | 262 | 262 | Federal Highway Administration | 2 | 875 | 875 |
| Supplemental Security Income | — | 214 | 214 | Federal Financing Bank (net) | — | - 90 | - 90 |
| Foreign Deposits, Military Sales | 5 | 388 | 388 | Food Stamps | 61 | 624 | 624 |
| Postal Service Receipts | 177 | 2,703 | 2,703 | Miscellaneous Food & Nutrition Service | 19 | 320 | 320 |
| Farmers Home Loan Repayments | 33 | 456 | 456 | Education Grants and Payments | 41 | 736 | 736 |
| Prepayment of Treasury Securities (net) | 141 | - 55 | - 55 | Direct Deposit (EFT) Fed. Salaries | 75 | 2,221 | 2,221 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Sales of Gold & Silver Coins (net) | - 3 | | | Fed. Savings & Loan Insurance Corp. | - 100 | | |
| Total Other Deposits | - 3 | - 127 | - 127 | Unclassified | 1,258 | 34,138 | 34,138 |
| Change in Balance of Uncollected Funds (closing balance \$259) | - 26 | - 134 | - 134 | Total, Other Withdrawals | 1,158 | 49,154 | 49,154 |
| Transfers from Depositories | 3,070 | 41,829 | 41,829 | Transfers to Depositories | — | 12,865 | 12,865 |
| Total Federal Reserve Account | 5,314 | 143,481 | 143,481 | Total Federal Reserve Account | 2,172 | 138,274 | 138,274 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 3,161 | 3,161 | Transfers to Federal Reserve Banks (Table V) | 3,070 | 41,829 | 41,829 |
| Taxes Received (Table IV) | 3,219 | 27,599 | 27,599 | Total Withdrawals (net of transfers) | 2,172 | 125,410 | 125,410 |
| Transfers from Federal Reserve Banks | — | 12,865 | 12,865 | Net Change in Operating Cash Balance | - 3,293 | + 7,000 | + 7,000 |
| Total Tax and Loan Note Accounts (Table V) | 3,222 | 43,625 | 43,625 | | | | |
| Total Deposits (net of transfers) | 5,465 | 132,413 | 132,413 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 50,850 | \$ 50,850 |
| Regular Series | \$ 2 | \$ 64,151 | \$ 64,151 | Notes | 6 | 167 | 167 |
| Cash Management Series | — | — | — | Bonds | — | 5 | 5 |
| Notes | — | 15,041 | 15,041 | Federal Financing Bank | — | 155 | 155 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 20 | 331 | 331 |
| Nonmarketable: | | | | Government Account Series | 4,970 | 91,656 | 91,656 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 709 | 709 |
| Cash Issue Price | 40 | 374 | 374 | State and Local Series | — | 1,003 | 1,003 |
| Interest Increment | — | 15 | 15 | Other | — | 2,900 | 2,900 |
| Government Account Series | 5,369 | 99,176 | 99,176 | | | | |
| Foreign Series | — | 339 | 339 | | | | |
| State and Local Series | 22 | 738 | 738 | | | | |
| Other | — | 2,600 | 2,600 | | | | |
| Total Issues | 5,435 | 182,432 | 182,432 | Total Redemptions | 4,996 | 147,777 | 147,777 |
| | | | | Net Change in Public Debt Outstanding | + 439 | + 34,656 | + 34,656 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,435 | \$ 182,432 | \$ 182,432 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (—) | — | 2,146 | 2,146 |
| Bonds and Notes (—) | — | 32 | 32 |
| Government Account Transaction (—) | 5,369 | 99,176 | 99,176 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | 15 | 15 |
| Total Public Debt Cash Receipts | 65 | 81,064 | 81,064 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 63 | 77,903 | 77,903 |
| Tax and Loan Note Accounts | 3 | 3,161 | 3,161 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 4,996 | 147,777 | 147,777 |
| Government Account Transactions (—) | 4,970 | 91,811 | 91,811 |
| Total Public Debt Cash Redemptions | 26 | 55,965 | 55,965 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,384,932 | \$2,384,494 | \$2,350,277 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 204 | 204 | 201 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,370,827 | 2,370,388 | 2,336,014 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 684 | \$ 2,011 | \$ 26,266 | \$ 28,961 |
| Investments: | | | | |
| Credits | 27 | 208 | 2,987 | 3,222 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 11 | 143 | 2,916 | 3,070 |
| Closing Balance Today | 700 | 2,076 | 26,336 | 29,112 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,877 | \$ 32,071 | \$ 32,071 |
| Railroad Retirement Taxes | 2 | 211 | 211 |
| Excise Taxes | 58 | 1,760 | 1,760 |
| Corporation Income Taxes | 1,095 | 2,030 | 2,030 |
| Federal Unemployment Taxes | 19 | 137 | 137 |
| Change in Balance of Unclassified Taxes (closing balance \$12,154) | 69 | + 6,424 | + 6,424 |
| Total | 3,982 | 42,633 | 42,633 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | | | |
| Directly | 195 | 3,659 | 3,659 |
| Remittance Option Depositories | 1,568 | 11,375 | 11,375 |
| Tax and Loan Note Accounts | 3,219 | 27,599 | 27,599 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|---------------------|-------|--------------------|---------------------|
| Individual Business | \$ 2 | \$ 741 | \$ 741 |
| | 91 | 1,787 | 1,787 |

¹ Adjusted to reflect a decrease of \$522 million to correct erroneous reporting on October 20, 1987.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, October 22, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$12,991 | \$14,323 | \$ 9,120 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 29,178 | 29,112 | 27,316 | 27,316 |
| Total Operating Balance | 42,169 | 43,435 | 36,435 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|---------------|--------------------|---------------------|---|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 11,733 | \$ 89,636 | \$ 89,636 | Public Debt Redemptions (Table III-B) | \$ 13,283 | \$ 69,248 | \$ 69,248 |
| Federal Reserve Earnings | — | 894 | 894 | Medicare | 302 | 5,025 | 5,025 |
| Taxes Received (Table IV) | 831 | 15,864 | 15,864 | HHS Grants (selected) | 204 | 3,363 | 3,363 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 35 | 609 | 609 |
| Taxes, Not Withheld | 298 | 3,083 | 3,083 | Interest on Public Debt | 7 | 4,384 | 4,384 |
| Estate and Gift Taxes | 28 | 430 | 430 | Commodity Credit Corporation (net) | 186 | 3,007 | 3,007 |
| Customs and Certain Excise Taxes | 67 | 990 | 990 | Energy Grants and Payments | 36 | 693 | 693 |
| Deposits by States: | | | | Export-Import Bank (net) | - 2 | - 710 | - 710 |
| Social Security | * | 4 | 4 | Federal Highway Administration | 5 | 879 | 879 |
| Unemployment | 45 | 307 | 307 | Federal Financing Bank (net) | - 1 | - 91 | - 91 |
| Supplemental Security Income | — | 214 | 214 | Food Stamps | 54 | 678 | 678 |
| Foreign Deposits, Military Sales | 2 | 390 | 390 | Miscellaneous Food & Nutrition Service | 25 | 345 | 345 |
| Postal Service Receipts | 159 | 2,862 | 2,862 | Education Grants and Payments | 31 | 767 | 767 |
| Farmers Home Loan Repayments | 32 | 489 | 489 | Direct Deposit (EFT) Fed. Salaries | 234 | 2,455 | 2,455 |
| Prepayment of Treasury Securities (net) | - 251 | - 306 | - 306 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts. | 473 | | |
| Sales of Gold & Silver Coins (net) | - 9 | | | | | | |
| Total Other Deposits | - 9 | - 136 | - 136 | Unclassified | 1,488 | 35,626 | 35,626 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,961 | 51,115 | 51,115 |
| Funds (closing balance \$237) | + 22 | - 112 | - 112 | Transfers to Depositories | — | 12,865 | 12,865 |
| Transfers from Depositories | 2,071 | 43,900 | 43,900 | | | | |
| Total Federal Reserve Account | 15,027 | 158,508 | 158,508 | Total Federal Reserve Account | 16,359 | 154,634 | 154,634 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 972 | 4,133 | 4,133 | Transfers to Federal Reserve Banks | | | |
| Taxes Received (Table IV) | 1,165 | 28,764 | 28,764 | (Table V) | 2,071 | 43,900 | 43,900 |
| Transfers from Federal Reserve Banks | — | 12,865 | 12,865 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 2,137 | 45,762 | 45,762 | Total Withdrawals (net of transfers) | 16,359 | 141,769 | 141,769 |
| Total Deposits (net of transfers) | 15,093 | 147,506 | 147,506 | Net Change in Operating Cash Balance | - 1,266 | + 5,733 | + 5,733 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 13,257 | \$ 64,107 | \$ 64,107 |
| Regular Series | \$ 12,996 | \$ 77,147 | \$ 77,147 | Notes | 4 | 171 | 171 |
| Cash Management Series | — | — | — | Bonds | — | 5 | 5 |
| Notes | 1 | 15,041 | 15,041 | Federal Financing Bank | — | 155 | 155 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 20 | 352 | 352 |
| Nonmarketable: | | | | Government Account Series | 5,839 | 97,496 | 97,496 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 709 | 709 |
| Cash Issue Price | 18 | 392 | 392 | State and Local Series | 1 | 1,005 | 1,005 |
| Interest Increment | — | 15 | 15 | Other | — | 2,900 | 2,900 |
| Government Account Series | 5,452 | 104,628 | 104,628 | | | | |
| Foreign Series | — | 339 | 339 | | | | |
| State and Local Series | 39 | 776 | 776 | | | | |
| Other | — | 2,600 | 2,600 | | | | |
| Total Issues | 18,506 | 200,938 | 200,938 | Total Redemptions | 19,122 | 166,899 | 166,899 |
| | | | | Net Change in Public Debt Outstanding | -616 | +34,040 | +34,040 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 18,506 | \$ 200,938 | \$ 200,938 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | 348 | 2,494 | 2,494 |
| Bonds and Notes (-) | — | 32 | 32 |
| Government Account Transaction (-) | 5,452 | 104,628 | 104,628 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 15 | 15 |
| Total Public Debt Cash Receipts | 12,705 | 93,769 | 93,769 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 11,733 | 89,636 | 89,636 |
| Tax and Loan Note Accounts | 972 | 4,133 | 4,133 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 19,122 | 166,899 | 166,899 |
| Government Account Transactions (-) | 5,839 | 97,650 | 97,650 |
| Total Public Debt Cash Redemptions | 13,283 | 69,248 | 69,248 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,384,316 | \$2,384,932 | \$2,350,277 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 204 | 204 | 201 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,370,211 | 2,370,827 | 2,336,014 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 700 | \$ 2,076 | \$ 26,336 | \$ 29,112 |
| Investments: | | | | |
| Credits | 19 | 136 | 1,982 | 2,137 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 10 | 96 | 1,965 | 2,071 |
| Closing Balance Today | 709 | 2,116 | 26,352 | 29,178 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 743 | \$ 743 |
| Business | 35 | 1,822 | 1,822 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,283 | \$ 34,354 | \$ 34,354 |
| Railroad Retirement Taxes | 21 | 232 | 232 |
| Excise Taxes | 33 | 1,794 | 1,794 |
| Corporation Income Taxes | 852 | 2,881 | 2,881 |
| Federal Unemployment Taxes | 17 | 154 | 154 |
| Change in Balance of Unclassified Taxes (closing balance \$10,944) | -1,210 | +5,214 | +5,214 |
| Total | 1,996 | 44,629 | 44,629 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 342 | 4,001 | 4,001 |
| Remittance Option Depositories | 489 | 11,863 | 11,863 |
| Tax and Loan Note Accounts | 1,165 | 28,764 | 28,764 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, October 23, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$14,136 | \$12,991 | \$ 9,120 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 29,178 | 29,178 | 27,316 | 27,316 |
| Total Operating Balance | 43,314 | 42,169 | 36,435 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 33 | \$ 89,669 | \$ 89,669 | Public Debt Redemptions (Table III-B) | \$ 23 | \$ 69,271 | \$ 69,271 |
| Federal Reserve Earnings | — | 894 | 894 | Medicare | 306 | 5,330 | 5,330 |
| Taxes Received (Table IV) | 680 | 16,544 | 16,544 | HHS Grants (selected) | 155 | 3,518 | 3,518 |
| Individual Income and Employment Taxes, Not Withheld | 155 | 3,238 | 3,238 | Unemployment Insurance Benefits | 25 | 634 | 634 |
| Estate and Gift Taxes | 36 | 466 | 466 | Interest on Public Debt | 4 | 4,388 | 4,388 |
| Customs and Certain Excise Taxes | 72 | 1,062 | 1,062 | Commodity Credit Corporation (net) | 212 | 3,220 | 3,220 |
| Deposits by States: | | | | Energy Grants and Payments | 48 | 741 | 741 |
| Social Security | * | 4 | 4 | Export-Import Bank (net) | -8 | -718 | -718 |
| Unemployment | 47 | 354 | 354 | Federal Highway Administration | 6 | 880 | 880 |
| Supplemental Security Income | — | 214 | 214 | Federal Financing Bank (net) | -676 | -767 | -767 |
| Foreign Deposits, Military Sales | 2 | 392 | 392 | Fed Stamps | 56 | 734 | 734 |
| Postal Service Receipts | 147 | 3,008 | 3,008 | Miscellaneous Food & Nutrition Service | 22 | 368 | 368 |
| Farmers Home Loan Repayments | 29 | 517 | 517 | Education Grants and Payments | 51 | 818 | 818 |
| Prepayment of Treasury Securities (net) | 96 | -210 | -210 | Direct Deposit (EFT) Fed. Salaries | 110 | 2,566 | 2,566 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Sales of Gold & Silver Coins (net) | 10 | | | Unclassified | 1,613 | 37,239 | 37,239 |
| Total Other Deposits | 10 | -126 | -126 | Total, Other Withdrawals | 1,613 | 52,728 | 52,728 |
| Change in Balance of Uncollected Funds (closing balance \$125) | +112 | — | — | Transfers to Depositories | — | 12,865 | 12,865 |
| Transfers from Depositories | 1,666 | 45,566 | 45,566 | Total Federal Reserve Account | 1,940 | 156,574 | 156,574 |
| Total Federal Reserve Account | 3,086 | 161,594 | 161,594 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks (Table V) | 1,666 | 45,566 | 45,566 |
| Public Debt Receipts (Table III-B) | 3 | 4,136 | 4,136 | Total Withdrawals (net of transfers) | 1,940 | 143,709 | 143,709 |
| Taxes Received (Table IV) | 1,663 | 30,427 | 30,427 | Net Change in Operating Cash Balance | +1,145 | +6,879 | +6,879 |
| Transfers from Federal Reserve Banks | — | 12,865 | 12,865 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,666 | 47,428 | 47,428 | | | | |
| Total Deposits (net of transfers) | 3,086 | 150,592 | 150,592 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 64,107 | \$ 64,107 |
| Regular Series | \$ 5 | \$ 77,152 | \$ 77,152 | Notes | 4 | 175 | 175 |
| Cash Management Series | — | — | — | Bonds | — | 5 | 5 |
| Notes | — | 15,041 | 15,041 | Federal Financing Bank | — | 155 | 155 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 18 | 370 | 370 |
| Nonmarketable: | | | | Government Account Series | 5,360 | 102,855 | 102,855 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 709 | 709 |
| Cash Issue Price | 21 | 412 | 412 | State and Local Series | 1 | 1,005 | 1,005 |
| Interest Increment | — | 15 | 15 | Other | — | 2,900 | 2,900 |
| Government Account Series | 5,106 | 109,734 | 109,734 | | | | |
| Foreign Series | — | 339 | 339 | | | | |
| State and Local Series | 10 | 787 | 787 | | | | |
| Other | — | 2,600 | 2,600 | | | | |
| Total Issues | 5,143 | 206,081 | 206,081 | Total Redemptions | 5,382 | 172,281 | 172,281 |
| | | | | Net Change in Public Debt Outstanding | -239 | +33,800 | +33,800 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,143 | \$ 206,081 | \$ 206,081 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | — | 2,494 | 2,494 |
| Bonds and Notes (-) | — | 32 | 32 |
| Government Account Transaction (-) | 5,106 | 109,734 | 109,734 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 15 | 15 |
| Total Public Debt Cash Receipts | 36 | 93,806 | 93,806 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 33 | 89,669 | 89,669 |
| Tax and Loan Note Accounts | 3 | 4,136 | 4,136 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,382 | 172,281 | 172,281 |
| Government Account Transactions (-) | 5,360 | 103,010 | 103,010 |
| Total Public Debt Cash Redemptions | 23 | 69,271 | 69,271 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,384,077 | \$2,384,316 | \$2,350,277 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 204 | 204 | 201 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,369,971 | 2,370,211 | 2,336,014 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 709 | \$ 2,116 | \$ 26,352 | \$ 29,178 |
| Investments: | | | | |
| Credits | 18 | 111 | 1,538 | 1,666 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 9 | 101 | 1,557 | 1,666 |
| Closing Balance Today | 718 | 2,126 | 26,333 | 29,178 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,197 | \$ 36,551 | \$ 36,551 |
| Railroad Retirement Taxes | 1 | 233 | 233 |
| Excise Taxes | 49 | 1,842 | 1,842 |
| Corporation Income Taxes | 362 | 3,244 | 3,244 |
| Federal Unemployment Taxes | 16 | 170 | 170 |
| Change in Balance of Unclassified Taxes (closing balance \$10,662) | -282 | +4,932 | +4,932 |
| Total | 2,343 | 46,972 | 46,972 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 145 | 4,146 | 4,146 |
| Remittance Option Depositories | 535 | 12,399 | 12,399 |
| Tax and Loan Note Accounts | 1,663 | 30,427 | 30,427 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------|---------------|--------------------|---------------------|
| Individual | \$ 176 | \$ 919 | \$ 919 |
| Business | 76 | 1,898 | 1,898 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, October 26, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$13,707 | \$14,136 | \$ 9,120 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 29,253 | 29,178 | 27,316 | 27,316 |
| Total Operating Balance | 42,961 | 43,314 | 36,435 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 708 | \$ 90,378 | \$ 90,378 | Public Debt Redemptions (Table III-B) | \$ 35 | \$ 69,305 | \$ 69,305 |
| Federal Reserve Earnings | — | 894 | 894 | Medicare | 391 | 5,722 | 5,722 |
| Taxes Received (Table IV) | 635 | 17,179 | 17,179 | HHS Grants (selected) | 119 | 3,637 | 3,637 |
| Individual Income and Employment Taxes, Not Withheld | 109 | 3,347 | 3,347 | Unemployment Insurance Benefits | 33 | 667 | 667 |
| Estate and Gift Taxes | 14 | 480 | 480 | Interest on Public Debt | 5 | 4,392 | 4,392 |
| Customs and Certain Excise Taxes | 83 | 1,144 | 1,144 | Commodity Credit Corporation (net) | 252 | 3,471 | 3,471 |
| Deposits by States: | | | | Energy Grants and Payments | 53 | 794 | 794 |
| Social Security | * | 5 | 5 | Export-Import Bank (net) | — | —723 | —723 |
| Unemployment | 53 | 407 | 407 | Federal Highway Administration | 316 | 1,195 | 1,195 |
| Supplemental Security Income | * | 214 | 214 | Federal Financing Bank (net) | —28 | —795 | —795 |
| Foreign Deposits, Military Sales | 77 | 469 | 469 | Food Stamps | 41 | 775 | 775 |
| Postal Service Receipts | 153 | 3,162 | 3,162 | Miscellaneous Food & Nutrition Service | 28 | 396 | 396 |
| Farmers Home Loan Repayments | 33 | 550 | 550 | Education Grants and Payments | 23 | 841 | 841 |
| Prepayment of Treasury Securities (net) | 115 | —95 | —95 | Direct Deposit (EFT) Fed. Salaries | 44 | 2,609 | 2,609 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Interest Recd from T & L Depositories | 119 | | | Federal Deposit Insurance Corp. | 126 | | |
| Sales of Gold & Silver Coins (net) | 11 | | | | | | |
| | | | | Unclassified | 1,897 | 39,136 | 39,136 |
| Total Other Deposits | 130 | 4 | 4 | Total, Other Withdrawals | 2,023 | 54,751 | 54,751 |
| Change in Balance of Uncollected Funds (closing balance \$154) | —29 | —29 | —29 | Transfers to Depositories | — | 12,865 | 12,865 |
| Transfers from Depositories | 821 | 46,387 | 46,387 | | | | |
| Total Federal Reserve Account | 2,902 | 164,496 | 164,496 | Total Federal Reserve Account | 3,331 | 159,905 | 159,905 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 4,140 | 4,140 | Transfers to Federal Reserve Banks (Table V) | 821 | 46,387 | 46,387 |
| Taxes Received (Table IV) | 892 | 31,320 | 31,320 | | | | |
| Transfers from Federal Reserve Banks | — | 12,865 | 12,865 | Total Withdrawals (net of transfers) | 3,331 | 147,040 | 147,040 |
| Total Tax and Loan Note Accounts (Table V) | 896 | 48,324 | 48,324 | Net Change in Operating Cash Balance | —354 | + 6,525 | + 6,525 |
| Total Deposits (net of transfers) | 2,977 | 153,569 | 153,569 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 64,107 | \$ 64,107 |
| Regular Series | \$ 3 | \$ 77,155 | \$ 77,155 | Notes | 3 | 178 | 178 |
| Cash Management Series | — | — | — | Bonds | 1 | 6 | 6 |
| Notes | — | 15,041 | 15,041 | Federal Financing Bank | — | 155 | 155 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 22 | 392 | 392 |
| Nonmarketable: | | | | Government Account Series | 5,182 | 108,038 | 108,038 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 709 | 709 |
| Cash Issue Price | 24 | 436 | 436 | State and Local Series | 8 | 1,014 | 1,014 |
| Interest Increment | 537 | 552 | 552 | Other | — | 2,900 | 2,900 |
| Government Account Series | 5,013 | 114,747 | 114,747 | | | | |
| Foreign Series | — | 339 | 339 | | | | |
| State and Local Series | 685 | 1,472 | 1,472 | | | | |
| Other | — | 2,600 | 2,600 | | | | |
| Total Issues | 6,262 | 212,343 | 212,343 | Total Redemptions | 5,217 | 177,498 | 177,498 |
| | | | | Net Change in Public Debt Outstanding | + 1,046 | + 34,846 | + 34,846 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,262 | \$ 212,343 | \$ 212,343 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (—) | — | 2,494 | 2,494 |
| Bonds and Notes (—) | — | 32 | 32 |
| Government Account Transaction (—) | 5,013 | 114,747 | 114,747 |
| Interest Increment on Savings and Retirement Plan Series (—) | 537 | 552 | 552 |
| Total Public Debt Cash Receipts | 712 | 94,518 | 94,518 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 708 | 90,378 | 90,378 |
| Tax and Loan Note Accounts | 4 | 4,140 | 4,140 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,217 | 177,498 | 177,498 |
| Government Account Transactions (—) | 5,182 | 108,192 | 108,192 |
| Total Public Debt Cash Redemptions | 35 | 69,305 | 69,305 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,385,123 | \$2,384,077 | \$2,350,277 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 204 | 204 | 201 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,371,017 | 2,369,971 | 2,336,014 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 718 | \$ 2,126 | \$ 26,333 | \$ 29,178 |
| Investments: | | | | |
| Credits | 30 | 136 | 729 | 896 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 12 | 102 | 706 | 821 |
| Closing Balance Today | 737 | 2,161 | 26,356 | 29,253 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,281 | \$ 39,832 | \$ 39,832 |
| Railroad Retirement Taxes | 1 | 234 | 234 |
| Excise Taxes | 105 | 1,947 | 1,947 |
| Corporation Income Taxes | 226 | 3,470 | 3,470 |
| Federal Unemployment Taxes | 14 | 184 | 184 |
| Change in Balance of Unclassified Taxes (closing balance \$8,562) | -2,100 | + 2,832 | + 2,832 |
| Total | 1,527 | 48,499 | 48,499 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 185 | 4,330 | 4,330 |
| Remittance Option Depositories | 450 | 12,849 | 12,849 |
| Tax and Loan Note Accounts | 892 | 31,320 | 31,320 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------|-------------|--------------------|---------------------|
| Individual | \$ 3 | \$ 922 | \$ 922 |
| Business | 64 | 1,962 | 1,962 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, October 27, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$13,324 | \$13,707 | \$ 9,120 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 29,253 | 29,253 | 27,316 | 27,316 |
| Total Operating Balance | 42,577 | 42,961 | 36,435 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|---|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 23 | \$ 90,401 | \$ 90,401 | Public Debt Redemptions (Table III-B) | \$ 32 | \$ 69,337 | \$ 69,337 |
| Federal Reserve Earnings | — | 894 | 894 | Medicare | 273 | 5,995 | 5,995 |
| Taxes Received (Table IV) | 845 | 18,023 | 18,023 | HHS Grants (selected) | 171 | 3,808 | 3,808 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 44 | 711 | 711 |
| Taxes, Not Withheld | 117 | 3,464 | 3,464 | Interest on Public Debt | 5 | 4,397 | 4,397 |
| Estate and Gift Taxes | 28 | 508 | 508 | Commodity Credit Corporation (net) | 247 | 3,719 | 3,719 |
| Customs and Certain Excise Taxes | 69 | 1,213 | 1,213 | Energy Grants and Payments | 45 | 839 | 839 |
| Deposits by States: | | | | Export-Import Bank (net) | * | -723 | -723 |
| Social Security | * | 5 | 5 | Federal Highway Administration | 2 | 1,198 | 1,198 |
| Unemployment | 60 | 467 | 467 | Federal Financing Bank (net) | 3 | -791 | -791 |
| Supplemental Security Income | 1 | 215 | 215 | Food Stamps | 27 | 802 | 802 |
| Foreign Deposits, Military Sales | 41 | 509 | 509 | Miscellaneous Food & Nutrition Service | 21 | 418 | 418 |
| Postal Service Receipts | 184 | 3,345 | 3,345 | Education Grants and Payments | 33 | 874 | 874 |
| Farmers Home Loan Repayments | 44 | 595 | 595 | Direct Deposit (EFT) Fed. Salaries | * | 2,609 | 2,609 |
| Prepayment of Treasury Securities (net) | 164 | 70 | 70 | Other Withdrawals: | | | |
| Other Deposits: | | | | | | | |
| Sales of Gold & Silver Coins (net) | 4 | | | | | | |
| | | | | | | | |
| Total Other Deposits | 4 | 8 | 8 | Unclassified | 1,933 | 41,069 | 41,069 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,933 | 56,684 | 56,684 |
| Funds (closing balance \$159) | -5 | -34 | -34 | | | | |
| Transfers from Depositories | 880 | 47,267 | 47,267 | Transfers to Depositories | — | 12,865 | 12,865 |
| | | | | | | | |
| Total Federal Reserve Account | 2,454 | 166,950 | 166,950 | Total Federal Reserve Account | 2,838 | 162,742 | 162,742 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 4,144 | 4,144 | Transfers to Federal Reserve Banks | | | |
| Taxes Received (Table IV) | 877 | 32,196 | 32,196 | (Table V) | 880 | 47,267 | 47,267 |
| Transfers from Federal Reserve Banks | — | 12,865 | 12,865 | | | | |
| | | | | | | | |
| Total Tax and Loan Note Accounts (Table V) | 881 | 49,205 | 49,205 | Total Withdrawals (net of transfers) | 2,838 | 149,878 | 149,878 |
| | | | | | | | |
| Total Deposits (net of transfers) | 2,454 | 156,023 | 156,023 | Net Change in Operating Cash Balance | -384 | +6,142 | +6,142 |
| | | | | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

Tuesday, October 27, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 64,107 | \$ 64,107 |
| Regular Series | \$ 4 | \$ 77,159 | \$ 77,159 | Notes | 4 | 182 | 182 |
| Cash Management Series | — | — | — | Bonds | 1 | 7 | — |
| Notes | — | 15,041 | 15,041 | Federal Financing Bank | — | 155 | 155 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 21 | 413 | 413 |
| Nonmarketable: | | | | Government Account Series | 5,114 | 113,151 | 113,151 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 709 | 709 |
| Cash Issue Price | 21 | 457 | 457 | State and Local Series | 6 | 1,019 | 1,019 |
| Interest Increment | — | 552 | 552 | Other | — | 2,900 | 2,900 |
| Government Account Series | 5,917 | 120,664 | 120,664 | | | | |
| Foreign Series | — | 339 | 339 | | | | |
| State and Local Series | 2 | 1,474 | 1,474 | | | | |
| Other | — | 2,600 | 2,600 | | | | |
| Total Issues | 5,944 | 218,287 | 218,287 | Total Redemptions | 5,145 | 182,643 | 182,643 |
| | | | | Net Change in Public Debt Outstanding | + 798 | + 35,644 | + 35,644 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,944 | \$ 218,287 | \$ 218,287 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | — | 2,494 | 2,494 |
| Bonds and Notes (-) | — | 32 | 32 |
| Government Account Transaction (-) | 5,917 | 120,664 | 120,664 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 552 | 552 |
| Total Public Debt Cash Receipts | 27 | 94,545 | 94,545 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 23 | 90,401 | 90,401 |
| Tax and Loan Note Accounts | 4 | 4,144 | 4,144 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,145 | 182,643 | 182,643 |
| Government Account Transactions (-) | 5,114 | 113,306 | 113,306 |
| Total Public Debt Cash Redemptions | 32 | 69,337 | 69,337 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|---------------------|---------------------|---------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,385,921 | \$ 2,385,123 | \$ 2,350,277 | \$ 2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 204 | 201 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,371,816 | 2,371,017 | 2,336,014 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |
| Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion. | | | | |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,294 | \$ 42,126 | \$ 42,126 |
| Railroad Retirement Taxes | 23 | 257 | 257 |
| Excise Taxes | 88 | 2,035 | 2,035 |
| Corporation Income Taxes | 61 | 3,530 | 3,530 |
| Federal Unemployment Taxes | 15 | 198 | 198 |
| Change in Balance of Unclassified Taxes (closing balance \$7,803) | - 759 | + 2,073 | + 2,073 |
| Total | 1,721 | 50,220 | 50,220 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 437 | 4,767 | 4,767 |
| Remittance Option Depositories | 408 | 13,256 | 13,256 |
| Tax and Loan Note Accounts | 877 | 32,196 | 32,196 |

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 737 | \$ 2,161 | \$ 26,356 | \$ 29,253 |
| Investments: | | | | |
| Credits | 15 | 95 | 771 | 881 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 10 | 79 | 792 | 880 |
| Closing Balance Today | 742 | 2,177 | 26,335 | 29,253 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------|-------------|--------------------|---------------------|
| Individual | \$ 4 | \$ 925 | \$ 925 |
| Business | 268 | 2,231 | 2,231 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, October 28, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$14,324 | \$13,324 | \$ 9,120 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 29,307 | 29,253 | 27,316 | 27,316 |
| Total Operating Balance | 43,630 | 42,577 | 36,435 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 25 | \$ 90,426 | \$ 90,426 | Public Debt Redemptions (Table III-B) | \$ 27 | \$ 69,364 | \$ 69,364 |
| Federal Reserve Earnings | 328 | 1,223 | 1,223 | Medicare | 336 | 6,331 | 6,331 |
| Taxes Received (Table IV) | 716 | 18,740 | 18,740 | HHS Grants (selected) | 228 | 4,036 | 4,036 |
| Individual Income and Employment Taxes, Not Withheld | 93 | 3,557 | 3,557 | Unemployment Insurance Benefits | 42 | 754 | 754 |
| Estate and Gift Taxes | 33 | 541 | 541 | Interest on Public Debt | 11 | 4,408 | 4,408 |
| Customs and Certain Excise Taxes | 74 | 1,287 | 1,287 | Commodity Credit Corporation (net) | 213 | 3,932 | 3,932 |
| Deposits by States: | | | | Energy Grants and Payments | 47 | 886 | 886 |
| Social Security | * | 5 | 5 | Export-Import Bank (net) | 7 | -716 | -716 |
| Unemployment | 104 | 571 | 571 | Federal Highway Administration | 19 | 1,217 | 1,217 |
| Supplemental Security Income | * | 215 | 215 | Federal Financing Bank (net) | 16 | -775 | -775 |
| Foreign Deposits, Military Sales | 1 | 511 | 511 | Food Stamps | 37 | 839 | 839 |
| Postal Service Receipts | 184 | 3,529 | 3,529 | Miscellaneous Food & Nutrition Service | 46 | 464 | 464 |
| Farmers Home Loan Repayments | 43 | 637 | 637 | Education Grants and Payments | 46 | 920 | 920 |
| Prepayment of Treasury Securities (net) | 85 | 155 | 155 | Direct Deposit (EFT) Fed. Salaries | 6 | 2,615 | 2,615 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Railroad Unemployment Ins. | 5 | | | | | | |
| Sales of Gold & Silver Coins (net) | -3 | | | | | | |
| Total Other Deposits | 2 | 10 | 10 | Unclassified | 1,401 | 42,470 | 42,470 |
| Change in Balance of Uncollected Funds (closing balance \$131) | +28 | -6 | -6 | Total, Other Withdrawals | 1,401 | 58,085 | 58,085 |
| Transfers from Depositories | 1,763 | 49,030 | 49,030 | Transfers to Depositories | — | 12,865 | 12,865 |
| Total Federal Reserve Account | 3,480 | 170,431 | 170,431 | Total Federal Reserve Account | 2,480 | 165,223 | 165,223 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 4,148 | 4,148 | Transfers to Federal Reserve Banks (Table V) | 1,763 | 49,030 | 49,030 |
| Taxes Received (Table IV) | 1,812 | 34,008 | 34,008 | Total Withdrawals (net of transfers) | 2,480 | 152,358 | 152,358 |
| Transfers from Federal Reserve Banks | — | 12,865 | 12,865 | Net Change in Operating Cash Balance | +1,053 | +7,195 | +7,195 |
| Total Tax and Loan Note Accounts (Table V) | 1,816 | 51,021 | 51,021 | | | | |
| Total Deposits (net of transfers) | 3,534 | 159,557 | 159,557 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 1 | \$ 77,160 | \$ 77,160 | Notes | \$ — | \$ 64,107 | \$ 64,107 |
| Cash Management Series | — | — | — | Bonds | 3 | 185 | 185 |
| Notes | — | 15,041 | 15,041 | Federal Financing Bank | — | 155 | 155 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 21 | 434 | 434 |
| Nonmarketable: | | | | Government Account Series | 5,245 | 118,396 | 118,396 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 709 | 709 |
| Cash Issue Price | 23 | 480 | 480 | State and Local Series | 2 | 1,021 | 1,021 |
| Interest Increment | — | 552 | 552 | Other | — | 2,900 | 2,900 |
| Government Account Series | 5,229 | 125,894 | 125,894 | | | | |
| Foreign Series | — | 339 | 339 | | | | |
| State and Local Series | 5 | 1,479 | 1,479 | | | | |
| Other | — | 2,600 | 2,600 | | | | |
| Total Issues | 5,258 | 223,545 | 223,545 | Total Redemptions | 5,271 | 187,914 | 187,914 |
| | | | | Net Change in Public Debt Outstanding | - 13 | + 35,631 | + 35,631 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,258 | \$ 223,545 | \$ 223,545 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | * | 2,494 | 2,494 |
| Bonds and Notes (-) | — | 32 | 32 |
| Government Account Transaction (-) | 5,229 | 125,894 | 125,894 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 552 | 552 |
| Total Public Debt Cash Receipts | 29 | 94,574 | 94,574 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 25 | 90,426 | 90,426 |
| Tax and Loan Note Accounts | 4 | 4,148 | 4,148 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,271 | 187,914 | 187,914 |
| Government Account Transactions (-) | 5,245 | 118,551 | 118,551 |
| Total Public Debt Cash Redemptions | 27 | 69,364 | 69,364 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,385,908 | \$2,385,921 | \$2,350,277 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 201 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,371,803 | 2,371,816 | 2,336,014 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 742 | \$ 2,177 | \$ 26,335 | \$ 29,253 |
| Investments: | | | | |
| Credits | 21 | 131 | 1,665 | 1,816 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | * | — | — | * |
| Depository Initiated | 11 | 97 | 1,655 | 1,763 |
| Closing Balance Today | 752 | 2,210 | 26,344 | 29,307 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 929 | \$ 929 |
| Business | 32 | 2,262 | 2,262 |

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,789 | \$ 44,915 | \$ 44,915 |
| Railroad Retirement Taxes | 23 | 280 | 280 |
| Excise Taxes | 76 | 2,111 | 2,111 |
| Corporation Income Taxes | 36 | 3,566 | 3,566 |
| Federal Unemployment Taxes | 18 | 216 | 216 |
| Change in Balance of Unclassified Taxes (closing balance \$7,390) | - 413 | + 1,660 | + 1,660 |
| Total | 2,528 | 52,748 | 52,748 |

These Receipts were deposited in:

Federal Reserve Account:

| | | | |
|--------------------------------|-------|--------|--------|
| Directly | 141 | 4,908 | 4,908 |
| Remittance Option Depositories | 576 | 13,832 | 13,832 |
| Tax and Loan Note Accounts | 1,812 | 34,008 | 34,008 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, October 29, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------------|-----------------|---------------|------------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$13,429 | \$14,324 | \$ 9,120 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 29,368 | 29,307 | 27,316 | 27,316 |
| Total Operating Balance | 42,796 | 43,630 | 36,435 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|---------------|--------------------------|---------------------------|---|---------------|--------------------------|---------------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 19,849 | \$ 110,275 | \$ 110,275 | Public Debt Redemptions (Table III-B) | \$ 23,256 | \$ 92,620 | \$ 92,620 |
| Federal Reserve Earnings | — | 1,223 | 1,223 | Medicare | 285 | 6,615 | 6,615 |
| Taxes Received (Table IV) | 1,440 | 20,179 | 20,179 | HHS Grants (selected) | 138 | 4,174 | 4,174 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 40 | 794 | 794 |
| Taxes, Not Withheld | 78 | 3,636 | 3,636 | Interest on Public Debt | 8 | 4,416 | 4,416 |
| Estate and Gift Taxes | 31 | 572 | 572 | Commodity Credit Corporation (net) | 197 | 4,128 | 4,128 |
| Customs and Certain Excise Taxes | 98 | 1,385 | 1,385 | Energy Grants and Payments | 41 | 927 | 927 |
| Deposits by States: | | | | Export-Import Bank (net) | -4 | -719 | -719 |
| Social Security | * | 5 | 5 | Federal Highway Administration | 72 | 1,289 | 1,289 |
| Unemployment | 100 | 671 | 671 | Federal Financing Bank (net) | — | -775 | -775 |
| Supplemental Security Income | 1 | 216 | 216 | Food Stamps | 30 | 868 | 868 |
| Foreign Deposits, Military Sales | 1 | 512 | 512 | Miscellaneous Food & Nutrition Service | 25 | 489 | 489 |
| Postal Service Receipts | 158 | 3,687 | 3,687 | Education Grants and Payments | 96 | 1,017 | 1,017 |
| Farmers Home Loan Repayments | 32 | 670 | 670 | Direct Deposit (EFF) Fed. Salaries | 78 | 2,693 | 2,693 |
| Prepayment of Treasury Securities (net) | -448 | -293 | -293 | Other Withdrawals: | | | |
| Other Deposits: | | | | Agency for Internat'l Development | 85 | | |
| Sales of Gold and Silver Coins (net) | -4 | | | Federal Payment to D.C. Gov't. | 55 | | |
| Total Other Deposits | -4 | 7 | 7 | Unclassified | 1,506 | 43,976 | 43,976 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,646 | 59,731 | 59,731 |
| Funds (closing balance \$108) | +23 | +17 | +17 | Transfers to Depositories | — | 12,865 | 12,865 |
| Transfers from Depositories | 3,653 | 52,683 | 52,683 | Total Federal Reserve Account | 25,908 | 191,131 | 191,131 |
| Total Federal Reserve Account | 25,013 | 195,444 | 195,444 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks | | | |
| Public Debt Receipts (Table III-B) | 1,617 | 5,765 | 5,765 | (Table V) | 3,653 | 52,683 | 52,683 |
| Taxes Received (Table IV) | 2,097 | 36,105 | 36,105 | Total Withdrawals (net of transfers) | 25,908 | 178,267 | 178,267 |
| Transfers from Federal Reserve Banks | — | 12,865 | 12,865 | Net Change in Operating Cash Balance | -834 | +6,361 | +6,361 |
| Total Tax and Loan Note Accounts (Table V) | 3,714 | 54,735 | 54,735 | | | | |
| Total Deposits (net of transfers) | 25,074 | 184,631 | 184,631 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 23,233 | \$ 87,339 | \$ 87,339 |
| Regular Series | \$ 22,210 | \$ 99,370 | \$ 99,370 | Notes | 2 | 186 | 186 |
| Cash Management Series | — | — | — | Bonds | 1 | 9 | 9 |
| Notes | — | 15,041 | 15,041 | Federal Financing Bank | — | 155 | 155 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 18 | 452 | 452 |
| Nonmarketable: | | | | Government Account Series | 5,976 | 124,372 | 124,372 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 709 | 709 |
| Cash Issue Price | 19 | 499 | 499 | State and Local Series | 2 | 1,024 | 1,024 |
| Interest Increment | — | 552 | 552 | Other | — | 2,900 | 2,900 |
| Government Account Series | 6,089 | 131,983 | 131,983 | | | | |
| Foreign Series | — | 339 | 339 | | | | |
| State and Local Series | 83 | 1,562 | 1,562 | | | | |
| Other | — | 2,600 | 2,600 | | | | |
| Total Issues | 28,401 | 251,946 | 251,946 | Total Redemptions | 29,232 | 217,146 | 217,146 |
| | | | | Net Change in Public Debt Outstanding | -831 | +34,800 | +34,800 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 28,401 | \$ 251,946 | \$ 251,946 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | 885 | 3,379 | 3,379 |
| Bonds and Notes (-) | — | 32 | 32 |
| Government Account Transaction (-) | 6,049 | 131,943 | 131,943 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 552 | 552 |
| Total Public Debt Cash Receipts | 21,467 | 116,040 | 116,040 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 19,849 | 110,275 | 110,275 |
| Tax and Loan Note Accounts | 1,617 | 5,765 | 5,765 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 29,232 | 217,146 | 217,146 |
| Government Account Transactions (-) | 5,976 | 124,527 | 124,527 |
| Total Public Debt Cash Redemptions | 23,256 | 92,620 | 92,620 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,385,077 | \$2,385,908 | \$2,350,277 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 600 | 600 | 600 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 201 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,370,972 | 2,371,803 | 2,336,014 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 752 | \$ 2,210 | \$ 26,344 | \$ 29,307 |
| Investments: | | | | |
| Credits | 19 | 154 | 3,542 | 3,714 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 2 | 2 |
| Depository Initiated | 10 | 118 | 3,523 | 3,651 |
| Closing Balance Today | 760 | 2,246 | 26,362 | 29,368 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|---------------------|-------|--------------------|---------------------|
| Individual Business | \$ 1 | \$ 930 | \$ 930 |
| | 97 | 2,359 | 2,359 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,814 | \$ 46,729 | \$ 46,729 |
| Railroad Retirement Taxes | — | 280 | 280 |
| Excise Taxes | 494 | 2,605 | 2,605 |
| Corporation Income Taxes | 63 | 3,629 | 3,629 |
| Federal Unemployment Taxes | 16 | 232 | 232 |
| Change in Balance of Unclassified Taxes (closing balance \$8,539) | + 1,149 | + 2,809 | + 2,809 |
| Total | 3,537 | 56,285 | 56,285 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 709 | 5,617 | 5,617 |
| Remittance Option Depositories | 730 | 14,562 | 14,562 |
| Tax and Loan Note Accounts | 2,097 | 36,105 | 36,105 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, October 30, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 8,898 | \$13,429 | \$ 9,120 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 29,416 | 29,368 | 27,316 | 27,316 |
| Total Operating Balance | 38,315 | 42,796 | 36,435 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 184 | \$ 110,459 | \$ 110,459 | Public Debt Redemptions (Table III-B) | \$ 32 | \$ 92,652 | \$ 92,652 |
| Federal Reserve Earnings | — | 1,223 | 1,223 | Medicare | 555 | 7,170 | 7,170 |
| Taxes Received (Table IV) | 460 | 20,639 | 20,639 | HHS Grants (selected) | 243 | 4,417 | 4,417 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 29 | 823 | 823 |
| Taxes, Not Withheld | 78 | 3,714 | 3,714 | Interest on Public Debt | 3 | 4,418 | 4,418 |
| Estate and Gift Taxes | 14 | 586 | 586 | Commodity Credit Corporation (net) | 263 | 4,392 | 4,392 |
| Customs and Certain Excise Taxes | 64 | 1,450 | 1,450 | Energy Grants and Payments | 54 | 982 | 982 |
| Deposits by States: | | | | Export-Import Bank (net) | -9 | -728 | -728 |
| Social Security | * | 5 | 5 | Federal Highway Administration | 1 | 1,290 | 1,290 |
| Unemployment | 136 | 807 | 807 | Federal Financing Bank (net) | 14 | -761 | -761 |
| Supplemental Security Income | 193 | 410 | 410 | Food Stamps | 32 | 901 | 901 |
| Foreign Deposits, Military Sales | 4 | 517 | 517 | Miscellaneous Food & Nutrition Service | 19 | 508 | 508 |
| Postal Service Receipts | 158 | 3,845 | 3,845 | Education Grants and Payments | 29 | 1,046 | 1,046 |
| Farmers Home Loan Repayments | 27 | 697 | 697 | Direct Deposit (EFT) Fed. Salaries | 373 | 3,066 | 3,066 |
| Prepayment of Treasury Securities (net) | 34 | -259 | -259 | Other Withdrawals: | | | |
| Other Deposits: | | | | Agency for Internat'l. Development | 1,207 | | |
| Railroad Unemployment Ins. | 21 | | | DoE: Nuclear Waste Fund | -88 | | |
| Sales of Gold & Silver Coins (net) | 2 | | | Federal Employees Insurance Pmts. | 83 | | |
| | | | | Federal Payment to D.C. Gov't | 52 | | |
| | | | | HUD: Housing Assistance | 54 | | |
| Total Other Deposits | 24 | 31 | 31 | Direct Deposit (EFT) for | | | |
| Change in Balance of Uncollected | | | | Military Active Duty Pay | 1,374 | | |
| Funds (closing balance \$144) | -36 | -19 | -19 | Supple. Security Income Benefits | 157 | | |
| Transfers from Depositories | 984 | 53,667 | 53,667 | Veterans Benefits | 526 | | |
| | | | | | | | |
| Total Federal Reserve Account | 2,324 | 197,768 | 197,768 | Unclassified | 1,610 | 45,586 | 45,586 |
| | | | | | | | |
| Tax and Loan Note Accounts: | | | | Total, Other Withdrawals | 4,976 | 64,707 | 64,707 |
| Public Debt Receipts (Table III-B) | 3 | 5,768 | 5,768 | Transfers to Depositories | 239 | 13,104 | 13,104 |
| Taxes Received (Table IV) | 790 | 36,896 | 36,896 | | | | |
| Transfers from Federal Reserve Banks | 239 | 13,104 | 13,104 | Total Federal Reserve Account | 6,855 | 197,986 | 197,986 |
| | | | | | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,033 | 55,768 | 55,768 | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Banks (Table V) | 984 | 53,667 | 53,667 |
| Total Deposits (net of transfers) | 2,133 | 186,765 | 186,765 | | | | |
| | | | | Total Withdrawals (net of transfers) | 6,615 | 184,882 | 184,882 |
| | | | | Net Change in Operating Cash Balance | -4,482 | +1,879 | +1,879 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-9690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 2 | \$ 87,341 | \$ 87,341 |
| Regular Series | \$ 5 | \$ 99,375 | \$ 99,375 | Notes | 3 | 190 | 190 |
| Cash Management Series | — | — | — | Bonds | * | 9 | 9 |
| Notes | * | 15,041 | 15,041 | Federal Financing Bank | — | 155 | 155 |
| Bonds | * | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 18 | 471 | 471 |
| Nonmarketable: | | | | Government Account Series | 7,881 | 132,253 | 132,253 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 709 | 709 |
| Cash Issue Price | 26 | 525 | 525 | State and Local Series | 8 | 1,032 | 1,032 |
| Interest Increment | — | 552 | 552 | Other | * | 2,900 | 2,900 |
| Government Account Series | 7,599 | 139,582 | 139,582 | | | | |
| Foreign Series | — | 339 | 339 | | | | |
| State and Local Series | 6 | 1,568 | 1,568 | | | | |
| Other | — | 2,600 | 2,600 | | | | |
| Total Issues | 7,636 | 259,582 | 259,582 | Total Redemptions | 7,913 | 225,059 | 225,059 |
| | | | | Net Change in Public Debt Outstanding | - 277 | + 34,523 | + 34,523 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 7,636 | \$ 259,582 | \$ 259,582 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | * | 3,379 | 3,379 |
| Bonds and Notes (-) | * | 32 | 32 |
| Government Account Transaction (-) | 7,449 | 139,392 | 139,392 |
| Interest Increment on Savings and Retirement Plan Series (-) | * | 552 | 552 |
| Total Public Debt Cash Receipts | 187 | 116,227 | 116,227 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 184 | 110,459 | 110,459 |
| Tax and Loan Note Accounts | 3 | 5,768 | 5,768 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 7,913 | 225,059 | 225,059 |
| Government Account Transactions (-) | 7,881 | 132,407 | 132,407 |
| Total Public Debt Cash Redemptions | 32 | 92,652 | 92,652 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,192 | \$ 47,921 | \$ 47,921 |
| Railroad Retirement Taxes | 3 | 283 | 283 |
| Excise Taxes | 141 | 2,746 | 2,746 |
| Corporation Income Taxes | 16 | 3,645 | 3,645 |
| Federal Unemployment Taxes | 17 | 249 | 249 |
| Change in Balance of Unclassified Taxes (closing balance \$8,420) | - 119 | + 2,690 | + 2,690 |
| Total | 1,250 | 57,534 | 57,534 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 96 | 5,713 | 5,713 |
| Remittance Option Depositories | 364 | 14,926 | 14,926 |
| Tax and Loan Note Accounts | 790 | 36,896 | 36,896 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,384,800 | \$2,385,077 | \$2,350,277 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 600 | 600 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 15,000 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 201 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,370,695 | 2,370,972 | 2,336,014 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 760 | \$ 2,246 | \$ 26,362 | \$ 29,368 |
| Investments: | | | | |
| Credits | 18 | 120 | 656 | 793 |
| Transfers to Depositories | — | — | 239 | 239 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 9 | 93 | 882 | 984 |
| Closing Balance Today | 769 | 2,273 | 26,374 | 29,416 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 136 | \$ 1,066 | \$ 1,066 |
| Business | 57 | 2,416 | 2,416 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, November 2, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,379 | \$ 8,898 | \$ 8,898 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 26,983 | 29,416 | 29,416 | 27,316 |
| Total Operating Balance | 32,361 | 38,315 | 38,315 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|---------------|--------------------|---------------------|---|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 11,059 | \$ 11,059 | \$ 121,518 | Public Debt Redemptions (Table III-B) | \$ 11,313 | \$ 11,313 | \$ 103,965 |
| Federal Reserve Earnings | — | — | 1,223 | Medicare | 369 | 369 | 7,539 |
| Taxes Received (Table IV) | 1,008 | 1,008 | 21,648 | HHS Grants (selected) | 490 | 490 | 4,907 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 53 | 53 | 876 |
| Taxes, Not Withheld | 74 | 74 | 3,788 | Interest on Public Debt | 2,015 | 2,015 | 6,434 |
| Estate and Gift Taxes | 16 | 16 | 601 | Commodity Credit Corporation (net) | 275 | 275 | 4,666 |
| Customs and Certain Excise Taxes | 79 | 79 | 1,529 | Energy Grants and Payments | 79 | 79 | 1,061 |
| Deposits by States: | | | | Export-Import Bank (net) | -10 | -10 | -738 |
| Social Security | * | * | 5 | Federal Highway Administration | 263 | 263 | 1,553 |
| Unemployment | 159 | 159 | 966 | Federal Financing Bank (net) | -13 | -13 | -774 |
| Supplemental Security Income | 22 | 22 | 432 | Food Stamps | 31 | 31 | 932 |
| Foreign Deposits, Military Sales | 413 | 413 | 930 | Miscellaneous Food & Nutrition Service | 15 | 15 | 523 |
| Postal Service Receipts | 196 | 196 | 4,041 | Education Grants and Payments | 33 | 33 | 1,078 |
| Farmers Home Loan Repayments | 37 | 37 | 734 | Direct Deposit (EFT) Fed. Salaries | 130 | 130 | 3,196 |
| Prepayment of Treasury Securities (net) | -116 | -116 | -375 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | 139 | | |
| Minerals Management Svc/Collections | 190 | | | HUD: Housing Assistance | 395 | | |
| Railroad Unemployment Ins. | 18 | | | Direct Deposit (EFT) for: | | | |
| | | | | Civil Service Retirement | 1,152 | | |
| | | | | Military Retirement | 1,033 | | |
| | | | | Railroad Retirement | 293 | | |
| Total Other Deposits | 208 | 208 | 239 | Unclassified | 2,954 | 2,954 | 48,540 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 5,967 | 5,967 | 70,674 |
| Funds (closing balance \$139) | +5 | +5 | -14 | Transfers to Depositories | — | — | 13,104 |
| Transfers from Depositories | 4,328 | 4,328 | 57,995 | Total Federal Reserve Account | 21,009 | 21,009 | 218,995 |
| Total Federal Reserve Account | 17,490 | 17,490 | 215,258 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks | | | |
| Public Debt Receipts (Table III-B) | 487 | 487 | 6,255 | (Table V) | 4,328 | 4,328 | 57,995 |
| Taxes Received (Table IV) | 1,408 | 1,408 | 38,303 | Total Withdrawals (net of transfers) | 21,009 | 21,009 | 205,891 |
| Transfers from Federal Reserve Banks | — | — | 13,104 | Net Change in Operating Cash Balance | -5,953 | -5,953 | -4,074 |
| Total Tax and Loan Note Accounts (Table V) | 1,894 | 1,894 | 57,662 | | | | |
| Total Deposits (net of transfers) | 15,056 | 15,056 | 201,821 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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Monday, November 2, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------|--------------------|---------------------|---------------------------------------|----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ -1 | \$ -1 | \$ 87,341 |
| Regular Series | \$ 6 | \$ 6 | \$ 99,380 | Notes | 10,209 | 10,209 | 10,399 |
| Cash Management Series | — | — | — | Bonds | — | — | 155 |
| Notes | 10,872 | 10,872 | 25,914 | Federal Financing Bank | — | — | — |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 23 | 23 | 494 |
| Nonmarketable: | | | | Government Account Series | 15,839 | 15,839 | 148,092 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | 626 | 626 | 1,335 |
| Cash Issue Price | 51 | 51 | 576 | State and Local Series | 455 | 455 | 1,486 |
| Interest Increment | — | — | 552 | Other | — | — | 2,900 |
| Government Account Series | 29,482 | 29,482 | 169,064 | | | | |
| Foreign Series | 539 | 539 | 878 | | | | |
| State and Local Series | 70 | 70 | 1,639 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 41,020 | 41,020 | 300,602 | Total Redemptions | 27,152 | 27,152 | 252,211 |
| | | | | Net Change in Public Debt Outstanding | + 13,868 | + 13,868 | + 48,391 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 41,020 | \$ 41,020 | \$ 300,602 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | 17 | 17 | 3,396 |
| Bonds and Notes (-) | 15 | 15 | 47 |
| Government Account Transaction (-) | 29,442 | 29,442 | 168,834 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 552 |
| Total Public Debt Cash Receipts | 11,546 | 11,546 | 127,773 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 11,059 | 11,059 | 121,518 |
| Tax and Loan Note Accounts | 487 | 487 | 6,255 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 27,152 | 27,152 | 252,211 |
| Government Account Transactions (-) | 15,839 | 15,839 | 148,246 |
| Total Public Debt Cash Redemptions | 11,313 | 11,313 | 103,965 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,398,668 | \$2,384,800 | \$2,384,800 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,384,563 | 2,370,695 | 2,370,695 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 769 | \$ 2,273 | \$ 26,374 | \$ 29,416 |
| Investments: | | | | |
| Credits | 42 | 211 | 1,641 | 1,894 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | 368 | 1,105 | 1,916 | 3,389 |
| Depository Initiated | 2 | 17 | 920 | 939 |
| Closing Balance Today | 441 | 1,362 | 25,179 | 26,983 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,150 | \$ 2,150 | \$ 50,071 |
| Railroad Retirement Taxes | 6 | 6 | 289 |
| Excise Taxes | 130 | 130 | 2,876 |
| Corporation Income Taxes | 29 | 29 | 3,674 |
| Federal Unemployment Taxes | 26 | 26 | 276 |
| Change in Balance of Unclassified Taxes (closing balance \$8,495) | + 75 | + 75 | + 2,765 |
| Total | 2,416 | 2,416 | 59,951 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 200 | 200 | 5,913 |
| Remittance Option Depositories | 809 | 809 | 15,734 |
| Tax and Loan Note Accounts | 1,408 | 1,408 | 38,303 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 4 | \$ 1,070 |
| Business | 37 | 37 | 2,453 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, November 3, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,916 | \$ 5,379 | \$ 8,898 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 20,257 | 26,983 | 29,416 | 27,316 |
| Total Operating Balance | 23,172 | 32,361 | 38,315 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 35 | \$ 11,094 | \$ 121,553 | Public Debt Redemptions (Table III-B) | \$ 44 | \$ 11,357 | \$ 104,009 |
| Federal Reserve Earnings | — | — | 1,223 | Medicare | 256 | 625 | 7,795 |
| Taxes Received (Table IV) | 1,087 | 2,095 | 22,734 | HHS Grants (selected) | 173 | 663 | 5,080 |
| Individual Income and Employment Taxes, Not Withheld | 95 | 169 | 3,883 | Unemployment Insurance Benefits | 42 | 95 | 918 |
| Estate and Gift Taxes | 54 | 70 | 656 | Interest on Public Debt | 13 | 2,028 | 6,447 |
| Customs and Certain Excise Taxes | 67 | 147 | 1,596 | Commodity Credit Corporation (net) | 224 | 498 | 4,890 |
| Deposits by States: | | | | Energy Grants and Payments | 46 | 125 | 1,107 |
| Social Security | — | * | 5 | Export-Import Bank (net) | 13 | 3 | -725 |
| Unemployment | 272 | 432 | 1,239 | Federal Highway Administration | 1 | 264 | 1,554 |
| Supplemental Security Income | — | 22 | 432 | Federal Financing Bank (net) | -9 | -22 | -783 |
| Foreign Deposits, Military Sales | * | 414 | 930 | Food Stamps | 16 | 47 | 948 |
| Postal Service Receipts | 243 | 439 | 4,284 | Miscellaneous Food & Nutrition Service | 25 | 40 | 548 |
| Farmers Home Loan Repayments | 47 | 84 | 781 | Education Grants and Payments | 86 | 119 | 1,164 |
| Prepayment of Treasury Securities (net) | 126 | 10 | -250 | Direct Deposit (EFT) Fed. Salaries | 294 | 423 | 3,489 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Sales of Gold & Silver Coins (net) | -1 | | | Federal Railroad Admin. | 64 | | |
| | | | | HUD: Housing Assistance | 138 | | |
| | | | | Tennessee Valley Authority | -95 | | |
| | | | | Direct Deposit (EFT) for: | | | |
| | | | | Social Security Benefits | 8,071 | | |
| Total Other Deposits | -1 | 207 | 238 | Unclassified | 3,008 | 5,962 | 51,548 |
| Change in Balance of Uncollected Funds (closing balance \$170) | -31 | -26 | -45 | Total, Other Withdrawals | 11,187 | 17,154 | 81,861 |
| Transfers from Depositories | 7,953 | 12,281 | 65,948 | Transfers to Depositories | — | — | 13,104 |
| Total Federal Reserve Account | 9,948 | 27,437 | 225,206 | Total Federal Reserve Account | 12,411 | 33,420 | 231,406 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 11 | 498 | 6,266 | Transfers to Federal Reserve Banks (Table V) | 7,953 | 12,281 | 65,948 |
| Taxes Received (Table IV) | 1,216 | 2,623 | 39,519 | Total Withdrawals (net of transfers) | 12,411 | 33,420 | 218,302 |
| Transfers from Federal Reserve Banks | — | — | 13,104 | Net Change in Operating Cash Balance | -9,189 | -15,142 | -13,263 |
| Total Tax and Loan Note Accounts (Table V) | 1,227 | 3,121 | 58,889 | | | | |
| Total Deposits (net of transfers) | 3,222 | 18,277 | 205,043 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|--------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ — | \$ 87,341 |
| Regular Series | \$ 4 | \$ 10 | \$ 99,385 | Notes | 18 | 10,227 | 10,417 |
| Cash Management Series | * | — | — | Bonds | 3 | 4 | 13 |
| Notes | — | 10,872 | 25,914 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 23 | 46 | 517 |
| Nonmarketable: | | | | Government Account Series | 14,582 | 30,421 | 162,674 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 626 | 1,335 |
| Cash Issue Price | 42 | 93 | 618 | State and Local Series | * | 455 | 1,487 |
| Interest Increment | — | — | 552 | Other | * | * | 2,900 |
| Government Account Series | 8,597 | 38,079 | 177,661 | | | | |
| Foreign Series | — | 539 | 878 | | | | |
| State and Local Series | * | 70 | 1,639 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 8,644 | 49,663 | 309,246 | Total Redemptions | 14,626 | 41,778 | 266,837 |
| | | | | Net Change in Public Debt Outstanding | -5,983 | +7,885 | +42,408 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,644 | \$ 49,663 | \$ 309,246 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | * | 17 | 3,396 |
| Bonds and Notes (-) | * | 15 | 47 |
| Government Account Transaction (-) | 8,597 | 38,039 | 177,431 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 552 |
| Total Public Debt Cash Receipts | 46 | 11,592 | 127,819 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 35 | 11,094 | 121,553 |
| Tax and Loan Note Accounts | 11 | 498 | 6,266 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 14,626 | 41,778 | 266,837 |
| Government Account Transactions (-) | 14,582 | 30,421 | 162,828 |
| Total Public Debt Cash Redemptions | 44 | 11,357 | 104,009 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,897 | \$ 5,047 | \$ 52,968 |
| Railroad Retirement Taxes | 2 | 8 | 291 |
| Excise Taxes | 67 | 197 | 2,944 |
| Corporation Income Taxes | 30 | 59 | 3,704 |
| Federal Unemployment Taxes | 36 | 62 | 311 |
| Change in Balance of Unclassified Taxes (closing balance \$7,765) | -730 | -655 | +2,035 |
| Total | 2,303 | 4,718 | 62,253 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 431 | 630 | 6,343 |
| Remittance Option Depositories | 657 | 1,465 | 16,391 |
| Tax and Loan Note Accounts | 1,216 | 2,623 | 39,519 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,392,685 | \$2,398,668 | \$2,384,800 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,378,580 | 2,384,563 | 2,370,695 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 441 | \$ 1,362 | \$ 25,179 | \$ 26,983 |
| Investments: | | | | |
| Credits | 26 | 149 | 1,052 | 1,227 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | * | — | 7,789 | 7,789 |
| Depository Initiated | 2 | 31 | 130 | 163 |
| Closing Balance Today | 464 | 1,480 | 18,312 | 20,257 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 7 | \$ 1,073 |
| Business | 98 | 135 | 2,551 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, November 4, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,149 | \$ 2,916 | \$ 8,898 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 18,325 | 20,257 | 29,416 | 27,316 |
| Total Operating Balance | 21,473 | 23,172 | 38,315 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 60 | \$ 11,155 | \$ 121,613 | Public Debt Redemptions (Table III-B) | \$ 41 | \$ 11,398 | \$ 104,050 |
| Federal Reserve Earnings | 332 | 332 | 1,554 | Medicare | 348 | 972 | 8,143 |
| Taxes Received (Table IV) | 1,202 | 3,298 | 23,937 | HHS Grants (selected) | 148 | 811 | 5,228 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 50 | 145 | 968 |
| Taxes, Not Withheld | 91 | 260 | 3,973 | Interest on Public Debt | 18 | 2,046 | 6,464 |
| Estate and Gift Taxes | 36 | 106 | 692 | Commodity Credit Corporation (net) | 222 | 720 | 5,112 |
| Customs and Certain Excise Taxes | 68 | 215 | 1,664 | Energy Grants and Payments | 49 | 174 | 1,156 |
| Deposits by States: | | | | Export-Import Bank (net) | - | 3 | -725 |
| Social Security | * | * | 5 | Federal Highway Administration | 17 | 281 | 1,571 |
| Unemployment | 326 | 758 | 1,564 | Federal Financing Bank (net) | -133 | -155 | -917 |
| Supplemental Security Income | - | 22 | 432 | Food Stamps | 22 | 69 | 970 |
| Foreign Deposits, Military Sales | - | 414 | 931 | Miscellaneous Food & Nutrition Service | 33 | 73 | 581 |
| Postal Service Receipts | 209 | 648 | 4,493 | Education Grants and Payments | 25 | 144 | 1,190 |
| Farmers Home Loan Repayments | 38 | 122 | 819 | Direct Deposit (EFT) Fed. Salaries | 67 | 491 | 3,556 |
| Prepayment of Treasury Securities (net) | 65 | 75 | -184 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Payment to D.C. Gov't. | 123 | | |
| Sales of Gold & Silver Coins (net) | 2 | | | | | | |
| Total Other Deposits | 2 | 209 | 240 | Unclassified | 4,353 | 10,315 | 55,901 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 4,476 | 21,630 | 86,337 |
| Funds (closing balance \$153) | +17 | -10 | -28 | Transfers to Depositories | - | - | 13,104 |
| Transfers from Depositories | 3,168 | 15,449 | 69,116 | | | | |
| Total Federal Reserve Account | 5,615 | 33,052 | 230,821 | Total Federal Reserve Account | 5,381 | 38,802 | 236,787 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 9 | 507 | 6,275 | Transfers to Federal Reserve Banks | 3,168 | 15,449 | 69,116 |
| Taxes Received (Table IV) | 1,227 | 3,850 | 40,745 | | | | |
| Transfers from Federal Reserve Banks | - | - | 13,104 | Total Withdrawals (net of transfers) | 5,381 | 38,802 | 223,684 |
| Total Tax and Loan Note Accounts (Table V) | 1,236 | 4,357 | 60,125 | | | | |
| Total Deposits (net of transfers) | 3,683 | 21,960 | 208,726 | Net Change in Operating Cash Balance | -1,699 | -16,841 | -14,962 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ — | \$ 87,341 |
| Regular Series | \$ 2 | \$ 11 | \$ 99,386 | Notes | 12 | 10,239 | 10,429 |
| Cash Management Series | — | — | — | Bonds | 2 | 5 | 15 |
| Notes | — | 10,873 | 25,914 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 26 | 72 | 543 |
| Nonmarketable: | | | | Government Account Series | 5,063 | 35,484 | 167,737 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 626 | 1,335 |
| Cash Issue Price | 44 | 137 | 661 | State and Local Series | 1 | 456 | 1,488 |
| Interest Increment | — | — | 552 | Other | — | — | 2,900 |
| Government Account Series | 5,345 | 43,424 | 183,006 | | | | |
| Foreign Series | — | 539 | 878 | | | | |
| State and Local Series | 24 | 94 | 1,663 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 5,414 | 55,077 | 314,660 | Total Redemptions | 5,104 | 46,882 | 271,941 |
| | | | | Net Change in Public Debt Outstanding | + 310 | + 8,195 | + 42,719 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,414 | \$ 55,077 | \$ 314,660 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (—) | — | 17 | 3,396 |
| Bonds and Notes (—) | — | 15 | 47 |
| Government Account Transaction (—) | 5,345 | 43,384 | 182,776 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 552 |
| Total Public Debt Cash Receipts | 69 | 11,661 | 127,889 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 60 | 11,155 | 121,613 |
| Tax and Loan Note Accounts | 9 | 507 | 6,275 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,104 | 46,882 | 271,941 |
| Government Account Transactions (—) | 5,063 | 35,484 | 167,891 |
| Total Public Debt Cash Redemptions | 41 | 11,398 | 104,050 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,392,996 | \$2,392,685 | \$2,384,800 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,378,891 | 2,378,580 | 2,370,695 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 464 | \$ 1,480 | \$ 18,312 | \$ 20,257 |
| Investments: | | | | |
| Credits | 29 | 157 | 1,049 | 1,236 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 2,930 | 2,930 |
| Depository Initiated | 4 | 48 | 185 | 238 |
| Closing Balance Today | 489 | 1,590 | 16,246 | 18,325 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|---------------------|-------|--------------------|---------------------|
| Individual Business | \$ 2 | \$ 8 | \$ 1,075 |
| | 45 | 179 | 2,595 |

| Classification | Today | This month to date | Fiscal year to date |
|-----------------------------------|-------|--------------------|---------------------|
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 568 | 1,198 | 6,912 |
| Remittance Option Depositories | 634 | 2,100 | 17,025 |
| Tax and Loan Note Accounts | 1,227 | 3,850 | 40,745 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,036 | \$ 7,083 | \$ 55,004 |
| Railroad Retirement Taxes | 65 | 73 | 356 |
| Excise Taxes | 107 | 304 | 3,051 |
| Corporation Income Taxes | 36 | 96 | 3,740 |
| Federal Unemployment Taxes | 73 | 135 | 384 |
| Change in Balance of Unclassified Taxes (closing balance \$7,878) | + 113 | — 542 | + 2,148 |
| Total | 2,429 | 7,147 | 64,682 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, November 5, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,811 | \$ 3,149 | \$ 8,898 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 20,110 | 18,325 | 29,416 | 27,316 |
| Total Operating Balance | 24,921 | 21,473 | 38,315 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 13,529 | \$ 24,683 | \$ 135,142 | Public Debt Redemptions (Table III-B) | \$ 13,365 | \$ 24,763 | \$ 117,415 |
| Federal Reserve Earnings | — | 332 | 1,554 | Medicare | 285 | 1,258 | 8,428 |
| Taxes Received (Table IV) | 2,000 | 5,298 | 25,937 | HHS Grants (selected) | 247 | 1,057 | 5,474 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 31 | 177 | 999 |
| Taxes, Not Withheld | 69 | 328 | 4,042 | Interest on Public Debt | 13 | 2,059 | 6,477 |
| Estate and Gift Taxes | 33 | 139 | 725 | Commodity Credit Corporation (net) | 179 | 899 | 5,291 |
| Customs and Certain Excise Taxes | 67 | 282 | 1,732 | Energy Grants and Payments | 47 | 222 | 1,203 |
| Deposits by States: | | | | Export-Import Bank (net) | 8 | 11 | - 717 |
| Social Security | * | * | 5 | Federal Highway Administration | — | 281 | 1,571 |
| Unemployment | 358 | 1,116 | 1,923 | Federal Financing Bank (net) | - 19 | - 174 | - 935 |
| Supplemental Security Income | 9 | 423 | 432 | Food Stamps | 26 | 95 | 996 |
| Foreign Deposits, Military Sales | 198 | 846 | 4,691 | Miscellaneous Food & Nutrition Service | 15 | 88 | 596 |
| Postal Service Receipts | 32 | 155 | 851 | Education Grants and Payments | 31 | 175 | 1,221 |
| Farmers Home Loan Repayments | -243 | -168 | -427 | Direct Deposit (EFT) Fed. Salaries | 229 | 720 | 3,785 |
| Prepayment of Treasury Securities (net) | | | | Other Withdrawals: | | | |
| Other Deposits: | | | | Agency for Internat'l Development | 50 | | |
| Sales of Gold & Silver Coins (net) | 7 | | | D.C. Gov't - Rptmt of loans | - 77 | | |
| Total Other Deposits | 7 | 216 | 247 | Unclassified | 4,172 | 14,487 | 60,073 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 4,145 | 25,775 | 90,482 |
| Funds (closing balance \$145) | + 8 | - 2 | - 20 | Transfers to Depositories | — | — | 13,104 |
| Transfers from Depositories | 4,199 | 19,648 | 73,315 | Total Federal Reserve Account | 18,605 | 57,406 | 255,392 |
| Total Federal Reserve Account | 20,267 | 53,319 | 251,088 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks | | | |
| Public Debt Receipts (Table III-B) | 657 | 1,164 | 6,933 | (Table V) | 4,199 | 19,648 | 73,315 |
| Taxes Received (Table IV) | 5,327 | 9,177 | 46,073 | Total Withdrawals (net of transfers) | 18,605 | 57,406 | 242,288 |
| Transfers from Federal Reserve Banks | — | — | 13,104 | Net Change in Operating Cash Balance | + 3,448 | - 13,393 | - 11,514 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 5,985 | 10,342 | 66,109 | | | | |
| Total Deposits (net of transfers) | 22,053 | 44,013 | 230,779 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received; and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8590.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 13,322 | \$ 13,321 | \$ 100,663 |
| Regular Series | \$ 13,230 | \$ 13,242 | \$ 112,617 | Notes | 11 | 10,250 | 10,440 |
| Cash Management Series | — | — | — | Bonds | 1 | 7 | 16 |
| Notes | 1 | 10,874 | 25,915 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 30 | 102 | 573 |
| Nonmarketable: | | | | Government Account Series | 5,270 | 40,754 | 173,006 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 626 | 1,335 |
| Cash Issue Price | 36 | 172 | 697 | State and Local Series | 1 | 457 | 1,488 |
| Interest Increment | — | — | 552 | Other | — | — | 2,900 |
| Government Account Series | 5,826 | 49,250 | 188,832 | | | | |
| Foreign Series | — | 539 | 878 | | | | |
| State and Local Series | 1,187 | 1,281 | 2,850 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 20,280 | 75,358 | 334,940 | Total Redemptions | 18,635 | 65,517 | 290,576 |
| | | | | Net Change in Public Debt Outstanding | + 1,645 | + 9,840 | + 44,364 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 20,280 | \$ 75,358 | \$ 334,940 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | 308 | 325 | 3,704 |
| Bonds and Notes (-) | — | 15 | 47 |
| Government Account Transaction (-) | 5,786 | 49,170 | 188,562 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 552 |
| Total Public Debt Cash Receipts | 14,186 | 25,847 | 142,075 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 13,529 | 24,683 | 135,142 |
| Tax and Loan Note Accounts | 657 | 1,164 | 6,933 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 18,635 | 65,517 | 290,576 |
| Government Account Transactions (-) | 5,270 | 40,754 | 173,161 |
| Total Public Debt Cash Redemptions | 13,365 | 24,763 | 117,415 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,394,640 | \$2,392,996 | \$2,384,800 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,380,536 | 2,378,891 | 2,370,695 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 489 | \$ 1,590 | \$ 16,246 | \$ 18,325 |
| Investments: | | | | |
| Credits | 36 | 278 | 5,671 | 5,985 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | 679 | 1,137 | 1,816 |
| Depository Initiated | 7 | 77 | 2,299 | 2,383 |
| Closing Balance Today | 518 | 1,112 | 18,480 | 20,110 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|---------------------|-------|--------------------|---------------------|
| Individual Business | \$ 3 | \$ 12 | \$ 1,078 |
| | 100 | 280 | 2,696 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,856 | \$ 8,939 | \$ 56,860 |
| Railroad Retirement Taxes | 9 | 82 | 365 |
| Excise Taxes | 52 | 356 | 3,103 |
| Corporation Income Taxes | 34 | 129 | 3,774 |
| Federal Unemployment Taxes | 103 | 238 | 487 |
| Change in Balance of Unclassified Taxes (closing balance \$13,151) | + 5,273 | + 4,731 | + 7,421 |
| Total | 7,327 | 14,475 | 72,010 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 277 | 1,476 | 7,189 |
| Remittance Option Depositories | 1,723 | 3,822 | 18,748 |
| Tax and Loan Note Accounts | 5,327 | 9,177 | 46,073 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, November 6, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,756 | \$ 4,811 | \$ 8,898 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 20,703 | 20,110 | 29,416 | 27,316 |
| Total Operating Balance | 25,459 | 24,921 | 38,315 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 1,934 | \$ 26,618 | \$ 137,077 | Public Debt Redemptions (Table III-B) | \$ 42 | \$ 24,806 | \$ 117,458 |
| Federal Reserve Earnings | — | 332 | 1,554 | Medicare | 318 | 1,576 | 8,746 |
| Taxes Received (Table IV) | 863 | 6,161 | 26,800 | HHS Grants (selected) | 195 | 1,253 | 5,669 |
| Individual Income and Employment Taxes, Not Withheld | 78 | 406 | 4,120 | Unemployment Insurance Benefits | 36 | 212 | 1,035 |
| Estate and Gift Taxes | 26 | 165 | 751 | Interest on Public Debt | 6 | 2,065 | 6,483 |
| Customs and Certain Excise Taxes | 69 | 351 | 1,801 | Commodity Credit Corporation (net) | 196 | 1,095 | 5,487 |
| Deposits by States: | | | | Energy Grants and Payments | 46 | 268 | 1,249 |
| Social Security | • | • | 5 | Export-Import Bank (net) | 2 | 13 | - 715 |
| Unemployment | 317 | 1,433 | 2,240 | Federal Highway Administration | • | 281 | 1,571 |
| Supplemental Security Income | — | 22 | 432 | Federal Financing Bank (net) | — | - 175 | - 936 |
| Foreign Deposits, Military Sales | 88 | 511 | 1,027 | Food Stamps | 32 | 127 | 1,028 |
| Postal Service Receipts | 175 | 1,021 | 4,866 | Miscellaneous Food & Nutrition Service | 31 | 119 | 627 |
| Farmers Home Loan Repayments | 32 | 186 | 883 | Education Grants and Payments | 123 | 299 | 1,344 |
| Prepayment of Treasury Securities (net) | 40 | - 128 | - 387 | Direct Deposit (EFT) Fed. Salaries | 66 | 786 | 3,851 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Sales of Gold & Silver Coins (net) | 2 | | | Fed. Savings & Loan Insurance Corp. | - 91 | | |
| | | | | International Monetary Fund | - 53 | | |
| Total Other Deposits | 2 | 218 | 249 | Unclassified | 3,171 | 17,658 | 63,244 |
| Change in Balance of Uncollected Funds (closing balance \$169) | - 24 | - 25 | - 44 | Total, Other Withdrawals | 3,027 | 28,802 | 93,509 |
| Transfers from Depositories | 466 | 20,113 | 73,781 | Transfers to Depositories | — | — | 13,104 |
| Total Federal Reserve Account | 4,066 | 57,385 | 255,154 | Total Federal Reserve Account | 4,121 | 61,527 | 259,512 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 6 | 1,170 | 6,939 | Transfers to Federal Reserve Banks (Table V) | 466 | 20,113 | 73,781 |
| Taxes Received (Table IV) | 1,052 | 10,229 | 47,125 | Total Withdrawals (net of transfers) | 4,121 | 61,527 | 246,408 |
| Transfers from Federal Reserve Banks | — | — | 13,104 | Net Change in Operating Cash Balance | + 537 | - 12,856 | - 10,977 |
| Total Tax and Loan Note Accounts (Table V) | 1,058 | 11,400 | 67,167 | | | | |
| Total Deposits (net of transfers) | 4,658 | 48,672 | 235,437 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Friday, November 6, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|---------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ * | \$ 13,321 | \$ 100,663 |
| Regular Series | \$ 6 | \$ 13,247 | \$ 112,622 | Notes | 8 | 10,258 | 10,448 |
| Cash Management Series | — | — | — | Bonds | 6 | 14 | 23 |
| Notes | * | 10,874 | 25,915 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 25 | 127 | 598 |
| Nonmarketable: | | | | Government Account Series | 5,763 | 46,517 | 178,770 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 626 | 1,335 |
| Cash Issue Price | 28 | 200 | 725 | State and Local Series | 3 | 460 | 1,491 |
| Interest Increment | — | — | 552 | Other | * | * | 2,900 |
| Government Account Series | 5,503 | 54,753 | 194,335 | | | | |
| Foreign Series | — | 539 | 878 | | | | |
| State and Local Series | 1,907 | 3,189 | 4,757 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 7,444 | 82,802 | 342,384 | Total Redemptions | 5,806 | 71,323 | 296,382 |
| | | | | Net Change in Public Debt Outstanding | + 1,638 | + 11,479 | + 46,002 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 7,444 | \$ 82,802 | \$ 342,384 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (—) | * | 325 | 3,704 |
| Bonds and Notes (—) | — | 15 | 47 |
| Government Account Transaction (—) | 5,503 | 54,673 | 194,065 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 552 |
| Total Public Debt Cash Receipts | 1,940 | 27,788 | 144,016 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 1,934 | 26,618 | 137,077 |
| Tax and Loan Note Accounts | 6 | 1,170 | 6,939 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,806 | 71,323 | 296,382 |
| Government Account Transactions (—) | 5,763 | 46,517 | 178,924 |
| Total Public Debt Cash Redemptions | 42 | 24,806 | 117,458 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,396,279 | \$2,394,640 | \$2,384,800 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,382,174 | 2,380,536 | 2,370,695 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 518 | \$ 1,112 | \$ 18,480 | \$ 20,110 |
| Investments: | | | | |
| Credits | 24 | 148 | 887 | 1,058 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | * | — | — | * |
| Depository Initiated | 6 | 41 | 420 | 466 |
| Closing Balance Today | 536 | 1,219 | 18,947 | 20,703 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,009 | \$ 10,948 | \$ 58,869 |
| Railroad Retirement Taxes | 7 | 89 | 372 |
| Excise Taxes | 70 | 426 | 3,173 |
| Corporation Income Taxes | 24 | 153 | 3,798 |
| Federal Unemployment Taxes | 97 | 335 | 584 |
| Change in Balance of Unclassified Taxes (closing balance \$12,860) | - 291 | + 4,440 | + 7,130 |
| Total | 1,915 | 16,390 | 73,925 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 449 | 1,925 | 7,639 |
| Remittance Option Depositories | 414 | 4,236 | 19,162 |
| Tax and Loan Note Accounts | 1,052 | 10,229 | 47,125 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 229 | \$ 241 | \$ 1,307 |
| Business | 34 | 314 | 2,730 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, November 9, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,107 | \$ 4,756 | \$ 8,898 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 25,283 | 20,703 | 29,416 | 27,316 |
| Total Operating Balance | 27,390 | 25,459 | 38,315 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|--------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 3,040 | \$ 29,658 | \$ 140,117 | Public Debt Redemptions (Table III-B) | \$ 37 | \$ 24,843 | \$ 117,495 |
| Federal Reserve Earnings | — | 332 | 1,554 | Medicare | 356 | 1,932 | 9,102 |
| Taxes Received (Table IV) | 980 | 7,141 | 27,780 | HHS Grants (selected) | 156 | 1,408 | 5,825 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 44 | 256 | 1,079 |
| Taxes, Not Withheld | 70 | 476 | 4,190 | Interest on Public Debt | 5 | 2,070 | 6,489 |
| Estate and Gift Taxes | 31 | 196 | 782 | Commodity Credit Corporation (net) | 264 | 1,359 | 5,751 |
| Customs and Certain Excise Taxes | 76 | 427 | 1,876 | Energy Grants and Payments | 44 | 312 | 1,294 |
| Deposits by States: | | | | Export-Import Bank (net) | 17 | 31 | — 697 |
| Social Security | * | * | 5 | Federal Highway Administration | 287 | 568 | 1,858 |
| Unemployment | 208 | 1,642 | 2,448 | Federal Financing Bank (net) | * | — 175 | — 936 |
| Supplemental Security Income | — | 22 | 432 | Food Stamps | 34 | 161 | 1,062 |
| Foreign Deposits, Military Sales | 5 | 516 | 1,033 | Miscellaneous Food & Nutrition Service | 54 | 174 | 681 |
| Postal Service Receipts | 170 | 1,191 | 5,036 | Education Grants and Payments | 29 | 327 | 1,373 |
| Farmers Home Loan Repayments | 63 | 249 | 946 | Direct Deposit (EFT) Fed. Salaries | 13 | 799 | 3,864 |
| Prepayment of Treasury Securities (net) | 91 | — 36 | — 295 | Other Withdrawals: | | | |
| Other Deposits: | | | | Fed. Savings & Loan Insurance Corp. | — 80 | | |
| Sales of Gold & Silver Coins (Net) | 2 | | | | | | |
| Total Other Deposits | 2 | 220 | 251 | Unclassified | 2,792 | 20,450 | 66,036 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,712 | 31,514 | 96,221 |
| Funds (closing balance \$138) | + 32 | + 6 | — 12 | Transfers to Depositories | 4,405 | 4,405 | 17,509 |
| Transfers from Depositories | 1,040 | 21,153 | 74,821 | | | | |
| Total Federal Reserve Account | 5,809 | 63,194 | 260,963 | Total Federal Reserve Account | 8,458 | 69,984 | 267,970 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 6 | 1,176 | 6,944 | Transfers to Federal Reserve Banks (Table V) | 1,040 | 21,153 | 74,821 |
| Taxes Received (Table IV) | 1,209 | 11,438 | 48,334 | | | | |
| Transfers from Federal Reserve Banks | 4,405 | 4,405 | 17,509 | Total Withdrawals (net of transfers) | 4,053 | 65,579 | 250,461 |
| Total Tax and Loan Note Accounts (Table V) | 5,620 | 17,020 | 72,788 | | | | |
| Total Deposits (net of transfers) | 5,984 | 54,655 | 241,421 | Net Change in Operating Cash Balance | + 1,931 | — 10,925 | — 9,045 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|--------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 13,321 | \$ 100,663 |
| Regular Series | \$ 2 | \$ 13,249 | \$ 112,624 | Notes | 7 | 10,265 | 10,455 |
| Cash Management Series | — | — | — | Bonds | 1 | 14 | 23 |
| Notes | — | 10,874 | 25,916 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 29 | 156 | 627 |
| Nonmarketable: | | | | Government Account Series | 11,104 | 57,621 | 189,874 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 626 | 1,335 |
| Cash Issue Price | 26 | 226 | 750 | State and Local Series | — | 460 | 1,491 |
| Interest Increment | — | — | 552 | Other | — | — | 2,900 |
| Government Account Series | 6,111 | 60,864 | 200,446 | | | | |
| Foreign Series | — | 539 | 878 | | | | |
| State and Local Series | 2,804 | 5,993 | 7,561 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 8,943 | 91,744 | 351,327 | Total Redemptions | 11,141 | 82,464 | 307,523 |
| | | | | Net Change in Public Debt Outstanding | -2,199 | +9,280 | +43,803 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,943 | \$ 91,744 | \$ 351,327 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | — | 325 | 3,704 |
| Bonds and Notes (-) | — | 15 | 47 |
| Government Account Transaction (-) | 5,897 | 60,570 | 199,962 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 552 |
| Total Public Debt Cash Receipts | 3,046 | 30,834 | 147,062 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 3,040 | 29,658 | 140,117 |
| Tax and Loan Note Accounts | 6 | 1,176 | 6,944 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 11,141 | 82,464 | 307,523 |
| Government Account Transactions (-) | 11,104 | 57,621 | 190,029 |
| Total Public Debt Cash Redemptions | 37 | 24,843 | 117,495 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,995 | \$ 12,943 | \$ 60,864 |
| Railroad Retirement Taxes | — | 89 | 372 |
| Excise Taxes | 41 | 467 | 3,213 |
| Corporation Income Taxes | 15 | 168 | 3,813 |
| Federal Unemployment Taxes | 74 | 409 | 658 |
| Change in Balance of Unclassified Taxes (closing balance \$12,924) | +64 | +4,504 | +7,194 |
| Total | 2,189 | 18,579 | 76,114 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 439 | 2,364 | 8,077 |
| Remittance Option Depositories | 541 | 4,777 | 19,703 |
| Tax and Loan Note Accounts | 1,209 | 11,438 | 48,334 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,394,080 | \$2,396,279 | \$2,384,800 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,379,975 | 2,382,174 | 2,370,695 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 536 | \$ 1,219 | \$ 18,947 | \$ 20,703 |
| Investments: | | | | |
| Credits | 27 | 154 | 1,033 | 1,215 |
| Transfers to Depositories | 66 | 116 | 4,224 | 4,405 |
| Withdrawals: | | | | |
| Treasury Initiated | 220 | — | — | 220 |
| Depository Initiated | 2 | 49 | 770 | 820 |
| Closing Balance Today | 408 | 1,440 | 23,435 | 25,283 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 245 | \$ 1,311 |
| Business | 61 | 375 | 2,791 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, November 10, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,260 | \$ 2,107 | \$ 8,898 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 25,614 | 25,283 | 29,416 | 27,316 |
| Total Operating Balance | 28,874 | 27,390 | 38,315 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|--------------|--------------------|---------------------|---|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 2,428 | \$ 32,087 | \$ 142,545 | Public Debt Redemptions (Table III-B) | \$ 27 | \$ 24,869 | \$ 117,522 |
| Federal Reserve Earnings | — | 332 | 1,554 | Medicare | 226 | 2,158 | 9,328 |
| Taxes Received (Table IV) | 551 | 7,692 | 28,331 | HHS Grants (selected) | 267 | 1,675 | 6,092 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 54 | 310 | 1,133 |
| Taxes, Not Withheld | 87 | 564 | 4,277 | Interest on Public Debt | 4 | 2,074 | 6,493 |
| Estate and Gift Taxes | 36 | 232 | 818 | Commodity Credit Corporation (net) | 232 | 1,591 | 5,983 |
| Customs and Certain Excise Taxes | 67 | 493 | 1,943 | Energy Grants and Payments | 38 | 350 | 1,332 |
| Deposits by States: | | | | Export-Import Bank (net) | -21 | 10 | -718 |
| Social Security | - | - | 5 | Federal Highway Administration | 2 | 570 | 1,860 |
| Unemployment | 126 | 1,767 | 2,574 | Federal Financing Bank (net) | -11 | -186 | -947 |
| Supplemental Security Income | — | 22 | 432 | Food Stamps | 38 | 199 | 1,100 |
| Foreign Deposits, Military Sales | 2 | 518 | 1,034 | Miscellaneous Food & Nutrition Service | 13 | 187 | 695 |
| Postal Service Receipts | 231 | 1,422 | 5,266 | Education Grants and Payments | 64 | 391 | 1,436 |
| Farmers Home Loan Repayments | 47 | 296 | 993 | Direct Deposit (EFT) Fed. Salaries | 7 | 806 | 3,871 |
| Prepayment of Treasury Securities (net) | 122 | 85 | -174 | Other Withdrawals: | | | |
| Other Deposits: | | | | Agency for Internat'l. Development | 72 | | |
| Sales of Gold & Silver Coins (net) | -2 | | | Foreign Military Sale Credit | 79 | | |
| Total Other Deposits | -2 | 218 | 249 | Unclassified | 1,963 | 22,413 | 67,999 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,115 | 33,629 | 98,336 |
| Funds (closing balance \$167) | -30 | -24 | -42 | Transfers to Depositories | — | 4,405 | 17,509 |
| Transfers from Depositories | 544 | 21,698 | 75,365 | Total Federal Reserve Account | 3,056 | 73,040 | 271,026 |
| Total Federal Reserve Account | 4,208 | 67,402 | 265,171 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks | 544 | 21,698 | 75,365 |
| Public Debt Receipts (Table III-B) | 3 | 1,179 | 6,948 | (Table V) | | | |
| Taxes Received (Table IV) | 872 | 12,310 | 49,206 | Total Withdrawals (net of transfers) | 3,056 | 68,634 | 253,516 |
| Transfers from Federal Reserve Banks | — | 4,405 | 17,509 | Net Change in Operating Cash Balance | + 1,484 | - 9,441 | - 7,561 |
| Total Tax and Loan Note Accounts (Table V) | 875 | 17,895 | 73,663 | | | | |
| Total Deposits (net of transfers) | 4,540 | 59,194 | 245,960 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

Tuesday, November 10, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 13,321 | \$ 100,663 |
| Regular Series | \$ 2 | \$ 13,251 | \$ 112,626 | Notes | 5 | 10,270 | 10,460 |
| Cash Management Series | — | — | — | Bonds | — | 15 | 24 |
| Notes | — | 10,874 | 25,916 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 22 | 178 | 649 |
| Nonmarketable: | | | | Government Account Series | 8,853 | 66,474 | 198,727 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 626 | 1,335 |
| Cash Issue Price | 28 | 254 | 779 | State and Local Series | — | 459 | 1,491 |
| Interest Increment | — | — | 552 | Other | — | — | 2,900 |
| Government Account Series | 5,885 | 66,749 | 206,331 | | | | |
| Foreign Series | — | 539 | 878 | | | | |
| State and Local Series | 2,366 | 8,359 | 9,927 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 8,282 | 100,026 | 359,608 | Total Redemptions | 8,879 | 91,344 | 316,403 |
| | | | | Net Change in Public Debt Outstanding | - 598 | + 8,683 | + 43,206 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,282 | \$ 100,026 | \$ 359,608 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (—) | — | 325 | 3,704 |
| Bonds and Notes (—) | — | 15 | 47 |
| Government Account Transaction (—) | 5,850 | 66,420 | 205,812 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 552 |
| Total Public Debt Cash Receipts | 2,432 | 33,266 | 149,493 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 2,428 | 32,087 | 142,545 |
| Tax and Loan Note Accounts | 3 | 1,179 | 6,948 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,879 | 91,344 | 316,403 |
| Government Account Transactions (—) | 8,853 | 66,474 | 198,881 |
| Total Public Debt Cash Redemptions | 27 | 24,869 | 117,522 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,393,483 | \$2,394,080 | \$2,384,800 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,379,378 | 2,379,975 | 2,370,695 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 408 | \$ 1,440 | \$ 23,435 | \$ 25,283 |
| Investments: | | | | |
| Credits | 15 | 102 | 758 | 875 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 1 | 35 | 508 | 544 |
| Closing Balance Today | 422 | 1,507 | 23,685 | 25,614 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 249 | \$ 1,315 |
| Business | 183 | 558 | 2,974 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,105 | \$ 17,048 | \$ 64,970 |
| Railroad Retirement Taxes | 2 | 91 | 374 |
| Excise Taxes | 121 | 588 | 3,334 |
| Corporation Income Taxes | 20 | 187 | 3,832 |
| Federal Unemployment Taxes | 30 | 439 | 688 |
| Change in Balance of Unclassified Taxes (closing balance \$10,069) | - 2,855 | + 1,649 | + 4,339 |
| Total | 1,423 | 20,002 | 77,537 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 115 | 2,479 | 8,193 |
| Remittance Option Depositories | 436 | 5,213 | 20,138 |
| Tax and Loan Note Accounts | 872 | 12,310 | 49,206 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, November 12, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,854 | \$ 3,260 | \$ 8,898 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 25,583 | 25,614 | 29,416 | 27,316 |
| Total Operating Balance | 29,438 | 28,874 | 38,315 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 13,605 | \$ 45,692 | \$ 156,151 | Public Debt Redemptions (Table III-B) | \$ 13,667 | \$ 38,536 | \$ 131,188 |
| Federal Reserve Earnings | 639 | 971 | 2,193 | Medicare | 371 | 2,529 | 9,699 |
| Taxes Received (Table IV) | 703 | 8,395 | 29,034 | HHS Grants (selected) | 191 | 1,867 | 6,283 |
| Individual Income and Employment Taxes, Not Withheld | 83 | 647 | 4,360 | Unemployment Insurance Benefits | 66 | 376 | 1,199 |
| Estate and Gift Taxes | 92 | 324 | 910 | Interest on Public Debt | 3 | 2,077 | 6,496 |
| Customs and Certain Excise Taxes | 64 | 557 | 2,007 | Commodity Credit Corporation (net) | 213 | 1,804 | 6,196 |
| Deposits by States: | | | | Energy Grants and Payments | 47 | 397 | 1,379 |
| Social Security | * | * | 5 | Export-Import Bank (net) | 4 | 14 | -714 |
| Unemployment | 124 | 1,891 | 2,698 | Federal Highway Administration | 2 | 571 | 1,862 |
| Supplemental Security Income | * | 22 | 432 | Federal Financing Bank (net) | -29 | -215 | -976 |
| Foreign Deposits, Military Sales | * | 518 | 1,034 | Food Stamps | 73 | 272 | 1,173 |
| Postal Service Receipts | 192 | 1,614 | 5,459 | Miscellaneous Food & Nutrition Service | 27 | 214 | 722 |
| Farmers Home Loan Repayments | 53 | 349 | 1,046 | Education Grants and Payments | 32 | 422 | 1,468 |
| Prepayment of Treasury Securities (net) | -246 | -161 | -420 | Direct Deposit (EFT) Fed. Salaries | 39 | 845 | 3,910 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Sales of Gold & Silver Coins (net) | -9 | | | Federal Employees Insurance Pmts. | 236 | | |
| Total Other Deposits | -9 | 209 | 240 | Unclassified | 1,428 | 23,841 | 69,427 |
| Change in Balance of Uncollected Funds (closing balance \$87) | +80 | +57 | +38 | Total, Other Withdrawals | 1,664 | 35,293 | 100,000 |
| Transfers from Depositories | 1,582 | 23,280 | 76,947 | Transfers to Depositories | — | 4,405 | 17,509 |
| Total Federal Reserve Account | 16,963 | 84,366 | 282,135 | Total Federal Reserve Account | 16,368 | 89,409 | 287,395 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 340 | 1,519 | 7,288 | Transfers to Federal Reserve Banks (Table V) | 1,582 | 23,280 | 76,947 |
| Taxes Received (Table IV) | 1,212 | 13,522 | 50,418 | Total Withdrawals (net of transfers) | 16,368 | 85,003 | 269,885 |
| Transfers from Federal Reserve Banks | — | 4,405 | 17,509 | Net Change in Operating Cash Balance | +564 | -8,877 | -6,997 |
| Total Tax and Loan Note Accounts (Table V) | 1,552 | 19,447 | 75,215 | | | | |
| Total Deposits (net of transfers) | 16,932 | 76,127 | 262,893 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 13,636 | \$ 26,957 | \$ 114,298 |
| Regular Series | \$ 14,021 | \$ 27,273 | \$ 126,648 | Notes | 4 | 10,274 | 10,464 |
| Cash Management Series | — | — | — | Bonds | — | 15 | 24 |
| Notes | — | 10,874 | 25,916 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | — | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 25 | 204 | 674 |
| Nonmarketable: | | | | Government Account Series | 6,100 | 72,574 | 204,827 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 626 | 1,335 |
| Cash Issue Price | 27 | 281 | 806 | State and Local Series | — | 459 | 1,491 |
| Interest Increment | — | — | 552 | Other | — | — | 2,900 |
| Government Account Series | 6,792 | 73,541 | 213,123 | | | | |
| Foreign Series | — | 539 | 878 | | | | |
| State and Local Series | 157 | 8,516 | 10,084 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 20,997 | 121,023 | 380,606 | Total Redemptions | 19,765 | 111,109 | 336,168 |
| | | | | Net Change in Public Debt Outstanding | + 1,232 | + 9,914 | + 44,438 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 20,997 | \$ 121,023 | \$ 380,606 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (-) | 329 | 654 | 4,033 |
| Bonds and Notes (-) | — | 15 | 47 |
| Government Account Transaction (-) | 6,723 | 73,143 | 212,535 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 552 |
| Total Public Debt Cash Receipts | 13,945 | 47,211 | 163,438 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 13,605 | 45,692 | 156,151 |
| Tax and Loan Note Accounts | 340 | 1,519 | 7,288 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 19,765 | 111,109 | 336,168 |
| Government Account Transactions (-) | 6,099 | 72,573 | 204,980 |
| Total Public Debt Cash Redemptions | 13,667 | 38,536 | 131,188 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,394,714 | \$2,393,483 | \$2,384,800 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,380,610 | 2,379,378 | 2,370,695 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 422 | \$ 1,507 | \$ 23,685 | \$ 25,614 |
| Investments: | | | | |
| Credits | 28 | 158 | 1,366 | 1,552 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 947 | 947 |
| Depository Initiated | 4 | 74 | 557 | 635 |
| Closing Balance Today | 446 | 1,591 | 23,546 | 25,583 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------|-------------|--------------------|---------------------|
| Individual | \$ 2 | \$ 251 | \$ 1,317 |
| Business | 34 | 592 | 3,008 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,835 | \$ 20,883 | \$ 68,804 |
| Railroad Retirement Taxes | 22 | 113 | 397 |
| Excise Taxes | 87 | 675 | 3,421 |
| Corporation Income Taxes | 22 | 209 | 3,854 |
| Federal Unemployment Taxes | 24 | 463 | 712 |
| Change in Balance of Unclassified Taxes (closing balance \$7,994) | -2,075 | -426 | +2,264 |
| Total | 1,915 | 21,917 | 79,452 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 142 | 2,622 | 8,335 |
| Remittance Option Depositories | 561 | 5,774 | 20,699 |
| Tax and Loan Note Accounts | 1,212 | 13,522 | 50,418 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, November 13, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,450 | \$ 3,854 | \$ 8,898 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 25,755 | 25,583 | 29,416 | 27,316 |
| Total Operating Balance | 30,204 | 29,438 | 38,315 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 92 | \$ 45,784 | \$ 156,243 | Public Debt Redemptions (Table III-B) | \$ 30 | \$ 38,566 | \$ 131,218 |
| Federal Reserve Earnings | — | 971 | 2,193 | Medicare | 359 | 2,888 | 10,058 |
| Taxes Received (Table IV) | 1,484 | 9,879 | 30,518 | HHS Grants (selected) | 326 | 2,192 | 6,609 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 39 | 415 | 1,238 |
| Taxes, Not Withheld | 78 | 724 | 4,438 | Interest on Public Debt | 6 | 2,083 | 6,501 |
| Estate and Gift Taxes | 15 | 339 | 924 | Commodity Credit Corporation (net) | 187 | 1,991 | 6,382 |
| Customs and Certain Excise Taxes | 100 | 657 | 2,107 | Energy Grants and Payments | 32 | 430 | 1,411 |
| Deposits by States: | | | | Export-Import Bank (net) | — | 14 | — |
| Social Security | * | * | 5 | Federal Highway Administration | 4 | 576 | 1,866 |
| Unemployment | 54 | 1,945 | 2,752 | Federal Financing Bank (net) | — | -215 | -376 |
| Supplemental Security Income | — | 22 | 432 | Food Stamps | 66 | 338 | 1,239 |
| Foreign Deposits, Military Sales | 7 | 525 | 1,042 | Miscellaneous Food & Nutrition Service | 21 | 235 | 743 |
| Postal Service Receipts | 176 | 1,791 | 5,635 | Education Grants and Payments | 82 | 504 | 1,550 |
| Farmers Home Loan Repayments | 39 | 388 | 1,085 | Direct Deposit (EFT) Fed. Salaries | 318 | 1,163 | 4,229 |
| Prepayment of Treasury Securities (net) | 21 | -140 | -399 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | 1 | | | Military Active Duty Pay | 836 | | |
| Total Other Deposits | 1 | 210 | 241 | Unclassified | 1,809 | 25,650 | 71,236 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,645 | 37,938 | 102,645 |
| Funds (closing balance \$133) | -46 | +11 | -8 | Transfers to Depositories | — | 4,405 | 17,509 |
| Transfers from Depositories | 2,689 | 25,969 | 79,636 | Total Federal Reserve Account | 4,115 | 93,523 | 291,509 |
| Total Federal Reserve Account | 4,710 | 89,075 | 286,844 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks | | | |
| Public Debt Receipts (Table III-B) | 4 | 1,524 | 7,292 | (Table V) | 2,689 | 25,969 | 79,636 |
| Taxes Received (Table IV) | 2,856 | 16,378 | 53,274 | Total Withdrawals (net of transfers) | 4,115 | 89,118 | 274,000 |
| Transfers from Federal Reserve Banks | — | 4,405 | 17,509 | Net Change in Operating Cash Balance | -766 | -8,110 | -6,231 |
| Total Tax and Loan Note Accounts (Table V) | 2,860 | 22,307 | 78,075 | | | | |
| Total Deposits (net of transfers) | 4,881 | 81,008 | 267,773 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

Friday, November 13, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ -1 | \$ 26,955 | \$ 114,297 |
| Regular Series | \$ 6 | \$ 27,279 | \$ 126,653 | Notes | 6 | 10,280 | 10,470 |
| Cash Management Series | — | — | — | Bonds | 1 | 16 | 25 |
| Notes | — | 10,874 | 25,916 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | — | Nonmarketable | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 23 | 227 | 697 |
| Nonmarketable | | | | Government Account Series | 5,909 | 78,484 | 210,736 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 626 | 1,335 |
| Cash Issue Price | 26 | 307 | 831 | State and Local Series | 2 | 461 | 1,493 |
| Interest Increment | — | — | 552 | Other | — | — | 2,900 |
| Government Account Series | 5,958 | 79,499 | 219,081 | | | | |
| Foreign Series | — | 539 | 878 | | | | |
| State and Local Series | 65 | 8,581 | 10,149 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 6,055 | 127,078 | 386,660 | Total Redemptions | 5,939 | 117,048 | 342,107 |
| | | | | Net Change in Public Debt Outstanding | + 115 | + 10,030 | + 44,553 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,055 | \$ 127,078 | \$ 386,660 |
| Premium on New Issues | — | — | — |
| Discount on New Issues: | | | |
| Bills (—) | — | 654 | 4,033 |
| Bonds and Notes (—) | — | 15 | 47 |
| Government Account Transaction (—) | 5,958 | 79,101 | 218,493 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 552 |
| Total Public Debt Cash Receipts | 96 | 47,307 | 163,535 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 92 | 45,784 | 156,243 |
| Tax and Loan Note Accounts | 4 | 1,524 | 7,292 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 5,939 | 117,048 | 342,107 |
| Government Account Transactions (—) | 5,909 | 78,482 | 210,889 |
| Total Public Debt Cash Redemptions | 30 | 38,566 | 131,218 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,394,830 | \$2,394,714 | \$2,384,800 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,380,725 | 2,380,610 | 2,370,695 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 446 | \$ 1,591 | \$ 23,546 | \$ 25,583 |
| Investments | | | | |
| Credits | 19 | 169 | 2,672 | 2,860 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals | | | | |
| Treasury Initiated | — | — | 706 | 706 |
| Depository Initiated | 3 | 92 | 1,888 | 1,983 |
| Closing Balance Today | 462 | 1,668 | 23,624 | 25,755 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 474 | \$ 724 | \$ 1,790 |
| Business | 39 | 631 | 3,047 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,196 | \$ 23,079 | \$ 71,000 |
| Railroad Retirement Taxes | 1 | 115 | 398 |
| Excise Taxes | 493 | 1,168 | 3,914 |
| Corporation Income Taxes | 33 | 242 | 3,887 |
| Federal Unemployment Taxes | 16 | 479 | 728 |
| Change in Balance of Unclassified Taxes (closing balance \$9,595) | + 1,601 | + 1,175 | + 3,865 |
| Total | 4,340 | 26,257 | 83,792 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 555 | 3,177 | 8,890 |
| Remittance Option Depositories | 929 | 6,703 | 21,628 |
| Tax and Loan Note Accounts | 2,856 | 16,378 | 53,274 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, November 16, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,386 | \$ 4,450 | \$ 8,898 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 18,995 | 25,755 | 29,416 | 27,316 |
| Total Operating Balance | 22,380 | 30,204 | 38,315 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 28,193 | \$ 73,977 | \$ 184,436 | Public Debt Redemptions (Table III-B) | \$ 15,861 | \$ 54,427 | \$ 147,079 |
| Federal Reserve Earnings | — | 971 | 2,193 | Medicare | 444 | 3,332 | 10,503 |
| Taxes Received (Table IV) | 896 | 10,775 | 31,414 | HHS Grants (selected) | 175 | 2,367 | 6,784 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 53 | 469 | 1,292 |
| Taxes, Not Withheld | 95 | 820 | 4,533 | Interest on Public Debt | 20,486 | 22,569 | 26,988 |
| Estate and Gift Taxes | 26 | 364 | 950 | Commodity Credit Corporation (net) | 228 | 2,219 | 6,611 |
| Customs and Certain Excise Taxes | 73 | 730 | 2,190 | Energy Grants and Payments | 48 | 478 | 1,459 |
| Deposits by States: | | | | Export-Import Bank (net) | 6 | 20 | -708 |
| Social Security | * | * | 5 | Federal Highway Administration | 286 | 861 | 2,152 |
| Unemployment | 30 | 1,975 | 2,782 | Federal Financing Bank (net) | -20 | -235 | -996 |
| Supplemental Security Income | — | 22 | 432 | Food Stamps | 63 | 401 | 1,302 |
| Foreign Deposits, Military Sales | — | 525 | 1,042 | Miscellaneous Food & Nutrition Service | 29 | 264 | 772 |
| Postal Service Receipts | 209 | 2,000 | 5,844 | Education Grants and Payments | 42 | 546 | 1,592 |
| Farmers Home Loan Repayments | 34 | 422 | 1,119 | Direct Deposit (EFT) Fed. Salaries | 114 | 1,277 | 4,343 |
| Prepayment of Treasury Securities (net) | -14 | -154 | -413 | Other Withdrawals: | | | |
| Other Deposits: | | | | | | | |
| Sales of Gold & Silver Coins (net) | 7 | | | | | | |
| | | | | Unclassified | 2,175 | 27,825 | 73,411 |
| Total Other Deposits | 7 | 217 | 248 | Total, Other Withdrawals | 2,175 | 40,113 | 104,820 |
| Change in Balance of Uncollected | -20 | -9 | -28 | Transfers to Depositories | — | 4,405 | 17,509 |
| Funds (closing balance \$153) | 9,399 | 35,368 | 89,036 | | | | |
| Transfers from Depositories | | | | Total Federal Reserve Account | 39,992 | 133,516 | 331,502 |
| Total Federal Reserve Account | 38,928 | 128,004 | 325,773 | | | | |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 1,061 | 2,585 | 8,353 | Transfers to Federal Reserve Banks | 9,399 | 35,368 | 89,036 |
| Taxes Received (Table IV) | 1,578 | 17,956 | 54,852 | | | | |
| Transfers from Federal Reserve Banks | — | 4,405 | 17,509 | Total Withdrawals (net of transfers) | 39,992 | 129,110 | 313,992 |
| Total Tax and Loan Note Accounts (Table V) | 2,639 | 24,947 | 80,714 | Net Change in Operating Cash Balance | -7,824 | -15,934 | -14,055 |
| Total Deposits (net of transfers) | 32,168 | 113,176 | 299,942 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------|--------------------|---------------------|---------------------------------------|----------|--------------------|---------------------|
| Marketable | | | | Marketable: | | | |
| Bills | | | | Bills | \$ — | \$ 28,955 | \$ 114,297 |
| Regular Series | \$ 5 | \$ 27,284 | \$ 128,859 | Notes | 15,718 | 25,998 | 26,188 |
| Cash Management Series | — | — | — | Bonds | — | 18 | 25 |
| Notes | 23,214 | 34,089 | 49,130 | Federal Financing Bank | — | — | 155 |
| Bonds | 4,930 | 4,930 | 4,930 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 25 | 252 | 723 |
| Nonmarketable | | | | Government Account Series | 7,403 | 85,886 | 218,139 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 626 | 1,335 |
| Cash Issue Price | 25 | 332 | 856 | State and Local Series | 118 | 579 | 1,611 |
| Interest Increment | — | — | 552 | Other | | | 2,900 |
| Government Account Series | 9,271 | 88,770 | 228,352 | | | | |
| Foreign Series | — | 539 | 878 | | | | |
| State and Local Series | 1,057 | 9,638 | 11,206 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 38,503 | 165,580 | 425,183 | Total Redemptions | 23,264 | 140,312 | 365,371 |
| | | | | Net Change in Public Debt Outstanding | + 15,239 | + 25,268 | + 59,791 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 38,503 | \$ 165,580 | \$ 425,183 |
| Premium on New Issues | 42 | 42 | 42 |
| Discount on New Issues: | | | |
| Bills (—) | — | 654 | 4,033 |
| Bonds and Notes (—) | 19 | 34 | 66 |
| Government Account Transaction (—) | 9,271 | 88,372 | 227,765 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 552 |
| Total Public Debt Cash Receipts | 29,254 | 70,581 | 192,789 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 28,193 | 73,977 | 184,436 |
| Tax and Loan Note Accounts | 1,061 | 2,585 | 8,353 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 23,264 | 140,312 | 365,371 |
| Government Account Transactions (—) | 7,403 | 85,885 | 218,292 |
| Total Public Debt Cash Redemptions | 15,861 | 54,427 | 147,079 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,410,068 | \$2,394,830 | \$2,384,800 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,395,963 | 2,380,725 | 2,370,695 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 462 | \$ 1,668 | \$ 23,624 | \$ 25,755 |
| Investments: | | | | |
| Credits | 51 | 264 | 2,324 | 2,639 |
| Transfers to Depositaries | — | — | — | — |
| Withdrawals | | | | |
| Treasury Initiated | 205 | 753 | 7,562 | 8,520 |
| Depositary Initiated | 2 | 46 | 830 | 879 |
| Closing Balance Today | 306 | 1,132 | 17,557 | 18,995 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|---------------------|--------|--------------------|---------------------|
| Individual Business | \$ 315 | \$ 727646 | \$ 1,7933,062 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, November 17, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,340 | \$ 3,386 | \$ 8,898 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 20,460 | 18,995 | 29,418 | 27,316 |
| Total Operating Balance | 23,800 | 22,380 | 38,315 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account | | | |
| Public Debt Receipts (Table III-B) | \$ 352 | \$ 74,329 | \$ 184,788 | Public Debt Redemptions (Table III-B) | \$ 63 | \$ 54,490 | \$ 147,142 |
| Federal Reserve Earnings | — | 971 | 2,193 | Medicare | 247 | 3,580 | 10,750 |
| Taxes Received (Table IV) | 1,220 | 11,995 | 32,634 | HHS Grants (selected) | 188 | 2,555 | 8,972 |
| Individual Income and Employment Taxes, Not Withheld | 260 | 1,079 | 4,793 | Unemployment Insurance Benefits | 50 | 518 | 1,341 |
| Estate and Gift Taxes | 17 | 381 | 967 | Interest on Public Debt | 124 | 22,693 | 27,111 |
| Customs and Certain Excise Taxes | 72 | 803 | 2,252 | Commodity Credit Corporation (net) | 178 | 2,395 | 8,787 |
| Deposits by States: | | | | Energy Grants and Payments | 42 | 520 | 1,502 |
| Social Security | * | * | 5 | Export-Import Bank (net) | * | 20 | - 706 |
| Unemployment | 30 | 2,008 | 2,813 | Federal Highway Administration | 8 | 889 | 2,159 |
| Supplemental Security Income | — | 22 | 432 | Federal Financing Bank (net) | — | 241 | - 1,002 |
| Foreign Deposits, Military Sales | 3 | 528 | 1,045 | Food Stamps | 45 | 446 | 1,347 |
| Postal Service Receipts | 241 | 2,241 | 6,085 | Miscellaneous Food & Nutrition Service | 61 | 324 | 832 |
| Farmers Home Loan Repayments | 43 | 466 | 1,163 | Education Grants and Payments | 73 | 820 | 1,665 |
| Prepayment of Treasury Securities (net) | 109 | 45 | 304 | Direct Deposit (EFT) Fed Salaries | 267 | 1,584 | 4,830 |
| Other Deposits: | | | | Other Withdrawals | | | |
| Total Other Deposits | — | 217 | 248 | Foreign Military Sale Credit | 55 | | |
| Change in Balance of Uncollected Funds (closing balance \$282) | —129 | —138 | —157 | Unclassified | 1,722 | 29,547 | 75,133 |
| Transfers from Depositories | 870 | 36,239 | 89,906 | Total, Other Withdrawals | 1,777 | 41,890 | 106,597 |
| Total Federal Reserve Account | 3,089 | 131,093 | 328,862 | Transfers to Depositories | — | 4,405 | 17,509 |
| Tax and Loan Note Accounts: | | | | Total Federal Reserve Account | 3,134 | 136,850 | 334,836 |
| Public Debt Receipts (Table III-B) | 5 | 2,589 | 8,358 | Tax and Loan Note Accounts: | | | |
| Taxes Received (Table IV) | 2,331 | 20,288 | 57,183 | Transfers to Federal Reserve Banks (Table V) | 870 | 36,239 | 89,908 |
| Transfers from Federal Reserve Banks | — | 4,405 | 17,509 | Total Withdrawals (net of transfers) | 3,134 | 132,244 | 317,128 |
| Total Tax and Loan Note Accounts (Table V) | 2,336 | 27,283 | 83,050 | Net Change in Operating Cash Balance | + 1,420 | - 14,514 | - 12,635 |
| Total Deposits (net of transfers) | 4,555 | 117,731 | 304,497 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Tuesday, November 17, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ — | \$ 26,955 | \$ 114,297 |
| Regular Series | \$ 4 | \$ 27,288 | \$ 126,663 | Notes | 37 | 26,035 | 26,225 |
| Cash Management Series | — | — | — | Bonds | 1 | 16 | 25 |
| Notes | 1 | 34,090 | 49,131 | Federal Financing Bank | — | — | 155 |
| Bonds | — | 4,930 | 4,930 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 22 | 274 | 744 |
| Nonmarketable: | | | | Government Account Series | 6,964 | 92,850 | 225,103 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 626 | 1,335 |
| Cash Issue Price | 25 | 356 | 881 | State and Local Series | 4 | 583 | 1,614 |
| Interest Increment | — | — | 552 | Other | — | — | 2,900 |
| Government Account Series | 6,672 | 95,442 | 235,024 | | | | |
| Foreign Series | — | 539 | 878 | | | | |
| State and Local Series | 325 | 9,963 | 11,531 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 7,028 | 172,609 | 432,191 | Total Redemptions | 7,026 | 147,339 | 372,398 |
| | | | | Net Change in Public Debt Outstanding | + 2 | + 25,270 | + 59,793 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 7,028 | \$ 172,609 | \$ 432,191 |
| Premium on New Issues | — | 42 | 42 |
| Discount on New Issues: | | | |
| Bills (—) | — | 654 | 4,033 |
| Bonds and Notes (—) | — | 34 | 66 |
| Government Account Transaction (—) | 6,672 | 95,044 | 234,437 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 552 |
| Total Public Debt Cash Receipts | 356 | 76,918 | 193,145 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 352 | 74,329 | 184,788 |
| Tax and Loan Note Accounts | 5 | 2,589 | 8,358 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 7,026 | 147,339 | 372,398 |
| Government Account Transactions (—) | 6,964 | 92,849 | 225,256 |
| Total Public Debt Cash Redemptions | 63 | 54,490 | 147,142 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,410,070 | \$2,410,068 | \$2,384,800 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,395,965 | 2,395,963 | 2,370,695 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 306 | \$ 1,132 | \$ 17,557 | \$ 18,995 |
| Investments: | | | | |
| Credits | 35 | 234 | 2,066 | 2,336 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 4 | 72 | 794 | 870 |
| Closing Balance Today | 337 | 1,295 | 18,829 | 20,460 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,400 | \$ 26,275 | \$ 74,196 |
| Railroad Retirement Taxes | 2 | 141 | 424 |
| Excise Taxes | 90 | 1,510 | 4,256 |
| Corporation Income Taxes | 68 | 337 | 3,981 |
| Federal Unemployment Taxes | 6 | 516 | 765 |
| Change in Balance of Unclassified Taxes (closing balance \$11,925) | + 1,986 | + 3,505 | + 6,195 |
| Total | 3,552 | 32,283 | 89,818 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 177 | 3,438 | 9,151 |
| Remittance Option Depositories | 1,043 | 8,557 | 23,483 |
| Tax and Loan Note Accounts | 2,331 | 20,288 | 57,183 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 733 | \$ 1,799 |
| Business | 183 | 829 | 3,245 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, November 18, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,921 | \$ 3,340 | \$ 8,898 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 21,213 | 20,460 | 29,416 | 27,316 |
| Total Operating Balance | 24,135 | 23,800 | 38,315 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 120 | \$ 74,449 | \$ 184,907 | Public Debt Redemptions (Table III-B) | \$ 51 | \$ 54,541 | \$ 147,193 |
| Federal Reserve Earnings | 401 | 1,372 | 2,595 | Medicare | 378 | 3,958 | 11,128 |
| Taxes Received (Table IV) | 970 | 12,964 | 33,604 | HHS Grants (selected) | 261 | 2,816 | 7,233 |
| Individual Income and Employment Taxes, Not Withheld | 145 | 1,225 | 4,938 | Unemployment Insurance Benefits | 47 | 566 | 1,388 |
| Estate and Gift Taxes | 35 | 416 | 1,001 | Interest on Public Debt | 104 | 22,797 | 27,216 |
| Customs and Certain Excise Taxes | 77 | 880 | 2,329 | Commodity Credit Corporation (net) | 143 | 2,538 | 6,930 |
| Deposits by States: | | | | Energy Grants and Payments | 43 | 564 | 1,545 |
| Social Security | * | * | 5 | Export-Import Bank (net) | - 1 | 19 | - 709 |
| Unemployment | 13 | 2,018 | 2,825 | Federal Highway Administration | 5 | 874 | 2,165 |
| Supplemental Security Income | — | 22 | 432 | Federal Financing Bank (net) | - 1 | - 242 | - 1,003 |
| Foreign Deposits, Military Sales | 2 | 530 | 1,047 | Food Stamps | 66 | 512 | 1,413 |
| Postal Service Receipts | 175 | 2,416 | 6,261 | Miscellaneous Food & Nutrition Service | 31 | 356 | 864 |
| Farmers Home Loan Repayments | 35 | 501 | 1,198 | Education Grants and Payments | 69 | 689 | 1,734 |
| Prepayment of Treasury Securities (net) | 70 | 25 | - 234 | Direct Deposit (EFT) Fed. Salaries | 70 | 1,635 | 4,701 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Sales of Gold & Silver Coins (net) | 1 | | | | | | |
| Total Other Deposits | 1 | 218 | 249 | Unclassified | 1,835 | 31,382 | 76,968 |
| Change in Balance of Uncollected Funds (closing balance \$148) | + 134 | - 4 | - 23 | Total, Other Withdrawals | 1,835 | 43,725 | 108,432 |
| Transfers from Depositories | 506 | 36,745 | 90,412 | Transfers to Depositories | — | 4,405 | 17,509 |
| Total Federal Reserve Account | 2,684 | 133,777 | 331,546 | Total Federal Reserve Account | 3,103 | 139,753 | 337,739 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 2,593 | 8,361 | Transfers to Federal Reserve Banks (Table V) | 506 | 36,745 | 90,412 |
| Taxes Received (Table IV) | 1,256 | 21,544 | 58,440 | Total Withdrawals (net of transfers) | 3,103 | 135,348 | 320,230 |
| Transfers from Federal Reserve Banks | — | 4,405 | 17,509 | Net Change in Operating Cash Balance | - 334 | - 14,180 | - 12,300 |
| Total Tax and Loan Note Accounts (Table V) | 1,260 | 28,542 | 84,310 | | | | |
| Total Deposits (net of transfers) | 3,437 | 121,169 | 307,934 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 26,955 | \$ 114,297 |
| Regular Series | \$ 2 | \$ 27,291 | \$ 126,666 | Notes | 29 | 26,063 | 25,252 |
| Cash Management Series | — | — | — | Bonds | — | 17 | — |
| Notes | — | 34,090 | 49,132 | Federal Financing Bank | — | — | 155 |
| Bonds | — | 4,930 | 4,930 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 21 | 294 | 765 |
| Nonmarketable: | | | | Government Account Series | 6,124 | 98,974 | 231,226 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 626 | 1,335 |
| Cash Issue Price | 22 | 379 | 903 | State and Local Series | 2 | 585 | 1,616 |
| Interest Increment | — | — | 552 | Other | — | — | 2,900 |
| Government Account Series | 5,941 | 101,383 | 240,966 | | | | |
| Foreign Series | — | 539 | 878 | | | | |
| State and Local Series | 98 | 10,061 | 11,630 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 6,065 | 178,673 | 438,256 | Total Redemptions | 6,174 | 153,513 | 378,572 |
| | | | | Net Change in Public Debt Outstanding | - 110 | + 25,160 | + 59,683 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,065 | \$ 178,673 | \$ 438,256 |
| Premium on New Issues | — | 42 | 42 |
| Discount on New Issues: | | | |
| Bills (-) | — | 654 | 4,033 |
| Bonds and Notes (-) | — | 34 | 66 |
| Government Account Transaction (-) | 5,941 | 100,986 | 240,378 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 552 |
| Total Public Debt Cash Receipts | 123 | 77,041 | 193,269 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 120 | 74,449 | 184,907 |
| Tax and Loan Note Accounts | 3 | 2,593 | 8,361 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 6,174 | 153,513 | 378,572 |
| Government Account Transactions (-) | 6,124 | 98,972 | 231,379 |
| Total Public Debt Cash Redemptions | 51 | 54,541 | 147,193 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,409,960 | \$2,410,070 | \$2,384,800 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,395,855 | 2,395,965 | 2,370,695 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 337 | \$ 1,295 | \$ 18,829 | \$ 20,460 |
| Investments: | | | | |
| Credits | 31 | 174 | 1,055 | 1,260 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 6 | 60 | 440 | 506 |
| Closing Balance Today | 362 | 1,408 | 19,443 | 21,213 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------------------|-------------|--------------------|---------------------|
| Individual Business | \$ 3 | \$ 736 | \$ 1,802 |
| | 32 | 861 | 3,277 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,682 | \$ 29,957 | \$ 77,878 |
| Railroad Retirement Taxes | 69 | 210 | 493 |
| Excise Taxes | 73 | 1,583 | 4,329 |
| Corporation Income Taxes | 72 | 408 | 4,053 |
| Federal Unemployment Taxes | 11 | 527 | 776 |
| Change in Balance of Unclassified Taxes (closing balance \$10,243) | - 1,682 | + 1,823 | + 4,513 |
| Total | 2,226 | 34,508 | 92,043 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 410 | 3,847 | 9,561 |
| Remittance Option Depositories | 560 | 9,117 | 24,043 |
| Tax and Loan Note Accounts | 1,256 | 21,544 | 58,440 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, November 19, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,444 | \$ 2,921 | \$ 8,898 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 23,464 | 21,213 | 29,416 | 27,316 |
| Total Operating Balance | 27,908 | 24,135 | 38,315 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 13,390 | \$ 87,838 | \$ 198,297 | Public Debt Redemptions (Table III-B) | \$ 13,368 | \$ 67,909 | \$ 160,561 |
| Federal Reserve Earnings | — | 1,372 | 2,595 | Medicare | 309 | 4,267 | 11,437 |
| Taxes Received (Table IV) | 1,517 | 14,481 | 35,120 | HHS Grants (selected) | 256 | 3,072 | 7,489 |
| Individual Income and Employment Taxes, Not Withheld | 131 | 1,355 | 5,069 | Unemployment Insurance Benefits | 33 | 599 | 1,422 |
| Estate and Gift Taxes | 29 | 444 | 1,030 | Interest on Public Debt | 95 | 22,893 | 27,311 |
| Customs and Certain Excise Taxes | 75 | 955 | 2,404 | Commodity Credit Corporation (net) | 101 | 2,639 | 7,031 |
| Deposits by States: | | | | Energy Grants and Payments | 32 | 596 | 1,578 |
| Social Security | * | * | 5 | Export-Import Bank (net) | 6 | 25 | - 703 |
| Unemployment | 13 | 2,031 | 2,838 | Federal Highway Administration | * | 874 | 2,165 |
| Supplemental Security Income | — | 22 | 432 | Federal Financing Bank (net) | - 1 | - 243 | - 1,004 |
| Foreign Deposits, Military Sales | 7 | 538 | 1,054 | Food Stamps | 61 | 573 | 1,474 |
| Postal Service Receipts | 168 | 2,584 | 6,429 | Miscellaneous Food & Nutrition Service | 41 | 397 | 905 |
| Farmers Home Loan Repayments | 30 | 531 | 1,228 | Education Grants and Payments | 78 | 767 | 1,813 |
| Prepayment of Treasury Securities (net) | - 180 | - 155 | - 414 | Direct Deposit (EFT) Fed Salaries | 216 | 1,851 | 4,916 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Total Other Deposits | — | 218 | 249 | Unclassified | 1,318 | 32,700 | 78,286 |
| Change in Balance of Uncollected Funds (closing balance \$148) | + * | - 4 | - 23 | Total, Other Withdrawals | 1,318 | 45,043 | 109,750 |
| Transfers from Depositories | 2,777 | 39,522 | 93,189 | Transfers to Depositories | 519 | 4,925 | 18,029 |
| Total Federal Reserve Account | 17,956 | 151,733 | 349,502 | Total Federal Reserve Account | 16,434 | 156,187 | 354,173 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 241 | 2,834 | 8,602 | Transfers to Federal Reserve Banks (Table V) | 2,777 | 39,522 | 93,189 |
| Taxes Received (Table IV) | 4,267 | 25,811 | 62,706 | Total Withdrawals (net of transfers) | 15,914 | 151,262 | 336,144 |
| Transfers from Federal Reserve Banks | 519 | 4,925 | 18,029 | Net Change in Operating Cash Balance | + 3,773 | - 10,407 | - 8,528 |
| Total Tax and Loan Note Accounts (Table V) | 5,027 | 33,569 | 89,337 | | | | |
| Total Deposits (net of transfers) | 19,687 | 140,856 | 327,621 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ 13,212 | \$ 40,167 | \$ 127,508 |
| Regular Series | \$ 13,776 | \$ 41,067 | \$ 140,442 | Notes | 31 | 26,094 | 26,284 |
| Cash Management Series | — | — | — | Bonds | — | 17 | 26 |
| Notes | — | 34,090 | 49,132 | Federal Financing Bank | — | — | 155 |
| Bonds | — | 4,931 | 4,931 | Nonmarketable: | | | |
| Federal Financing Bank | 1 | — | — | Savings and Retirement Plan Series | 25 | 319 | 790 |
| Nonmarketable: | | | | Government Account Series | 6,369 | 105,343 | 237,595 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | 100 | 725 | 1,435 |
| Cash Issue Price | 44 | 423 | 948 | State and Local Series | — | 585 | 1,617 |
| Interest Increment | — | — | 552 | Other | — | — | 2,900 |
| Government Account Series | 6,830 | 108,214 | 247,796 | | | | |
| Foreign Series | — | 539 | 878 | Total Redemptions | 19,737 | 173,250 | 398,310 |
| State and Local Series | 139 | 10,201 | 11,769 | | | | |
| Other | — | — | 2,600 | Net Change in Public Debt Outstanding | + 1,054 | + 26,214 | + 60,737 |
| Total Issues | 20,791 | 199,464 | 459,047 | | | | |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 20,791 | \$ 199,464 | \$ 459,047 |
| Premium on New Issues | — | 42 | 42 |
| Discount on New Issues: | | | |
| Bills (!) | 330 | 984 | 4,363 |
| Bonds and Notes (—) | — | 34 | 66 |
| Government Account Transaction (—) | 6,830 | 107,816 | 247,208 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 552 |
| Total Public Debt Cash Receipts | 13,631 | 90,672 | 206,899 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 13,390 | 87,838 | 198,297 |
| Tax and Loan Note Accounts | 241 | 2,834 | 8,602 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 19,737 | 173,250 | 398,310 |
| Government Account Transactions (—) | 6,369 | 105,341 | 237,748 |
| Total Public Debt Cash Redemptions | 13,368 | 67,909 | 160,561 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,206 | \$ 32,163 | \$ 80,084 |
| Railroad Retirement Taxes | 1 | 211 | 494 |
| Excise Taxes | 99 | 1,682 | 4,428 |
| Corporation Income Taxes | 156 | 564 | 4,209 |
| Federal Unemployment Taxes | 18 | 545 | 795 |
| Change in Balance of Unclassified Taxes (closing balance \$13,546) | + 3,303 | + 5,126 | + 7,816 |
| Total | 5,783 | 40,291 | 97,826 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 110 | 3,957 | 9,670 |
| Remittance Option Depositories | 1,407 | 10,524 | 25,449 |
| Tax and Loan Note Accounts | 4,267 | 25,811 | 62,706 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,411,014 | \$2,409,960 | \$2,384,800 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,396,910 | 2,395,855 | 2,370,695 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 362 | \$ 1,408 | \$ 19,443 | \$ 21,213 |
| Investments: | | | | |
| Credits | 30 | 229 | 4,249 | 4,508 |
| Transfers to Depositories | — | — | 519 | 519 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 5 | 124 | 2,648 | 2,777 |
| Closing Balance Today | 386 | 1,513 | 21,564 | 23,464 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 740 | \$ 1,805 |
| Business | 21 | 882 | 3,298 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, November 20, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,182 | \$ 4,444 | \$ 8,898 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 23,677 | 23,464 | 29,416 | 27,316 |
| Total Operating Balance | 26,859 | 27,908 | 38,315 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|--------------|--------------------|---------------------|---|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 39 | \$ 87,878 | \$ 198,337 | Public Debt Redemptions (Table III-B) | \$ 41 | \$ 67,950 | \$ 160,602 |
| Federal Reserve Earnings | — | 1,372 | 2,595 | Medicare | 378 | 4,645 | 11,815 |
| Taxes Received (Table IV) | 447 | 14,927 | 35,566 | HHS Grants (selected) | 123 | 3,195 | 7,611 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 34 | 633 | 1,456 |
| Taxes, Not Withheld | 100 | 1,455 | 5,169 | Interest on Public Debt | 39 | 22,932 | 27,351 |
| Estate and Gift Taxes | 22 | 466 | 1,052 | Commodity Credit Corporation (net) | 71 | 2,710 | 7,101 |
| Customs and Certain Excise Taxes | 66 | 1,021 | 2,470 | Energy Grants and Payments | 52 | 648 | 1,630 |
| Deposits by States | * | * | 5 | Export-Import Bank (net) | 17 | 8 | 720 |
| Social Security | 15 | 2,046 | 2,853 | Federal Highway Administration | 7 | 882 | 2,172 |
| Unemployment | — | 22 | 432 | Federal Financing Bank (net) | — | — | — |
| Supplemental Security Income | 31 | 569 | 1,085 | Food Stamps | 72 | 645 | 1,546 |
| Foreign Deposits, Military Sales | 149 | 2,733 | 6,577 | Miscellaneous Food & Nutrition Service | 39 | 437 | 944 |
| Postal Service Receipts | 29 | 561 | 1,258 | Education Grants and Payments | 75 | 842 | 1,888 |
| Farmers Home Loan Repayments | 57 | — | — | Direct Deposit (EFT) Fed. Salaries | 105 | 1,955 | 5,021 |
| Prepayment of Treasury Securities (net) | — | — | — | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | 54 | | |
| Total Other Deposits | — | 218 | 249 | Federal Railroad Admin. | 56 | | |
| Change in Balance of Uncollected | — | — | — | Fed. Savings & Loan Insurance Corp. | 198 | | |
| Funds (closing balance \$168) | —20 | —24 | —43 | Unclassified | 1,508 | 34,208 | 79,794 |
| Transfers from Depositories | 631 | 40,153 | 93,820 | Total, Other Withdrawals | 1,816 | 46,859 | 111,566 |
| Total Federal Reserve Account | 1,567 | 153,300 | 351,069 | Transfers to Depositories | — | 4,925 | 18,029 |
| Tax and Loan Note Accounts: | | | | Total Federal Reserve Account | 2,829 | 159,016 | 357,002 |
| Public Debt Receipts (Table III-B) | 3 | 2,837 | 8,605 | Tax and Loan Note Accounts: | | | |
| Taxes Received (Table IV) | 841 | 26,652 | 63,548 | Transfers to Federal Reserve Banks | | | |
| Transfers from Federal Reserve Banks | — | 4,925 | 18,029 | (Table V) | 631 | 40,153 | 93,820 |
| Total Tax and Loan Note Accounts (Table V) | 844 | 34,414 | 90,182 | Total Withdrawals (net of transfers) | 2,829 | 154,091 | 338,973 |
| Total Deposits (net of transfers) | 1,781 | 142,637 | 329,402 | Net Change in Operating Cash Balance | —1,048 | —11,455 | —9,576 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 40,167 | \$ 127,508 |
| Regular Series | \$ 5 | \$ 41,072 | \$ 140,447 | Notes | 19 | 26,113 | 26,303 |
| Cash Management Series | — | — | — | Bonds | — | 17 | 26 |
| Notes | * | 34,090 | 49,132 | Federal Financing Bank | — | — | 155 |
| Bonds | * | 4,931 | 4,931 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 21 | 340 | 811 |
| Nonmarketable: | | | | Government Account Series | 6,186 | 111,528 | 243,781 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 726 | 1,435 |
| Cash Issue Price | 22 | 446 | 970 | State and Local Series | * | 585 | 1,517 |
| Interest Increment | — | — | 552 | Other | * | * | 2,900 |
| Government Account Series | 5,831 | 114,044 | 253,626 | | | | |
| Foreign Series | — | 539 | 878 | | | | |
| State and Local Series | 15 | 10,216 | 11,784 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 5,873 | 205,338 | 464,920 | Total Redemptions | 6,227 | 179,477 | 404,536 |
| | | | | Net Change in Public Debt Outstanding | -353 | +25,861 | +60,384 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 5,873 | \$ 205,338 | \$ 464,920 |
| Premium on New Issues | — | 42 | 42 |
| Discount on New Issues: | | | |
| Bills (-) | * | 984 | 4,363 |
| Bonds and Notes (-) | * | 34 | 66 |
| Government Account Transaction (-) | 5,831 | 113,647 | 253,039 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 552 |
| Total Public Debt Cash Receipts | 42 | 90,715 | 206,942 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 39 | 87,878 | 198,337 |
| Tax and Loan Note Accounts | 3 | 2,837 | 8,605 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 6,227 | 179,477 | 404,536 |
| Government Account Transactions (-) | 6,186 | 111,527 | 243,934 |
| Total Public Debt Cash Redemptions | 41 | 67,950 | 160,602 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,582 | \$ 33,744 | \$ 81,666 |
| Railroad Retirement Taxes | 1 | 212 | 495 |
| Excise Taxes | 50 | 1,732 | 4,479 |
| Corporation Income Taxes | 354 | 918 | 4,563 |
| Federal Unemployment Taxes | 5 | 550 | 800 |
| Change in Balance of Unclassified Taxes (closing balance \$12,843) | -703 | +4,423 | +7,113 |
| Total | 1,288 | 41,579 | 99,114 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 141 | 4,098 | 9,811 |
| Remittance Option Depositories | 306 | 10,830 | 25,755 |
| Tax and Loan Note Accounts | 841 | 26,652 | 63,548 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,410,661 | \$2,411,014 | \$2,384,800 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,396,556 | 2,396,910 | 2,370,695 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 386 | \$ 1,513 | \$ 21,564 | \$ 23,464 |
| Investments: | | | | |
| Credits | 17 | 120 | 708 | 844 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 5 | 64 | 562 | 631 |
| Closing Balance Today | 398 | 1,569 | 21,710 | 23,677 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|---------------------|--------|--------------------|---------------------|
| Individual Business | \$ 470 | \$ 1,211 | \$ 2,277 |
| | 34 | 916 | 3,332 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, November 23, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,474 | \$ 3,182 | \$ 8,898 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 21,829 | 23,677 | 29,416 | 27,316 |
| Total Operating Balance | 25,303 | 26,859 | 38,315 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 35 | \$ 87,913 | \$ 198,372 | Public Debt Redemptions (Table III-B) | \$ 74 | \$ 68,024 | \$ 160,676 |
| Federal Reserve Earnings | — | 1,372 | 2,595 | Medicare | 383 | 5,028 | 12,198 |
| Taxes Received (Table IV) | 578 | 15,505 | 36,144 | HHS Grants (selected) | 166 | 3,360 | 7,777 |
| Individual Income and Employment Taxes, Not Withheld | 87 | 1,543 | 5,256 | Unemployment Insurance Benefits | 42 | 675 | 1,498 |
| Estate and Gift Taxes | 21 | 488 | 1,073 | Interest on Public Debt | 24 | 22,956 | 27,374 |
| Customs and Certain Excise Taxes | 62 | 1,083 | 2,533 | Commodity Credit Corporation (net) | 136 | 2,845 | 7,237 |
| Deposits by States: | | | | Energy Grants and Payments | 69 | 718 | 1,699 |
| Social Security | * | * | 5 | Export-Import Bank (net) | -1 | 7 | -721 |
| Unemployment | 22 | 2,069 | 2,876 | Federal Highway Administration | 254 | 1,135 | 2,426 |
| Supplemental Security Income | * | 22 | 432 | Federal Financing Bank (net) | 4 | -245 | -1,006 |
| Foreign Deposits, Military Sales | | 569 | 1,085 | Food Stamps | 47 | 692 | 1,593 |
| Postal Service Receipts | 154 | 2,886 | 6,731 | Miscellaneous Food & Nutrition Service | 49 | 486 | 994 |
| Farmers Home Loan Repayments | 30 | 590 | 1,287 | Education Grants and Payments | 133 | 975 | 2,021 |
| Prepayment of Treasury Securities (net) | 94 | -4 | -263 | Direct Deposit (EFT) Fed Salaries | 13 | 1,968 | 5,034 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Sales of Gold & Silver Coins (net) | 1 | | | | | | |
| Total Other Deposits | 1 | 219 | 250 | Unclassified | 2,005 | 36,213 | 81,799 |
| Change in Balance of Uncollected Funds (closing balance \$166) | +2 | -22 | -41 | Total, Other Withdrawals | 2,005 | 48,864 | 113,571 |
| Transfers from Depositories | 2,602 | 42,755 | 96,422 | Transfers to Depositories | — | 4,925 | 18,029 |
| Total Federal Reserve Account | 3,688 | 156,988 | 354,757 | Total Federal Reserve Account | 3,396 | 162,412 | 360,398 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 5 | 2,842 | 8,610 | Transfers to Federal Reserve Banks (Table V) | 2,602 | 42,755 | 96,422 |
| Taxes Received (Table IV) | 748 | 27,400 | 64,296 | Total Withdrawals (net of transfers) | 3,396 | 157,487 | 342,369 |
| Transfers from Federal Reserve Banks | — | 4,925 | 18,029 | Net Change in Operating Cash Balance | -1,557 | -13,012 | -11,133 |
| Total Tax and Loan Note Accounts (Table V) | 754 | 35,167 | 90,935 | | | | |
| Total Deposits (net of transfers) | 1,839 | 144,476 | 331,242 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign)

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-9690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 2 | \$ 41,073 | \$ 140,448 | Notes | \$ — | \$ 40,167 | \$ 127,508 |
| Cash Management Series | — | — | — | Bonds | 17 | 26,130 | 26,320 |
| Notes | • | 34,091 | 49,132 | Federal Financing Bank | 1 | 18 | 27 |
| Bonds | • | 4,931 | 4,931 | Nonmarketable: | — | — | 155 |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 22 | 362 | 833 |
| Nonmarketable: | | | | Government Account Series | 6,306 | 117,834 | 250,086 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 726 | 1,435 |
| Cash Issue Price | 27 | 473 | 997 | State and Local Series | 35 | 620 | 1,652 |
| Interest Increment | — | • | 552 | Other | • | • | 2,900 |
| Government Account Series | 6,011 | 120,055 | 259,638 | | | | |
| Foreign Series | — | 539 | 878 | | | | |
| State and Local Series | 11 | 10,227 | 11,795 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 6,051 | 211,389 | 470,971 | Total Redemptions | 6,379 | 185,856 | 410,916 |
| | | | | Net Change in Public Debt Outstanding | -328 | +25,533 | +60,056 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,051 | \$ 211,389 | \$ 470,971 |
| Premium on New Issues | — | 42 | 42 |
| Discount on New Issues: | | | |
| Bills (-) | • | 984 | 4,363 |
| Bonds and Notes (-) | • | 34 | 66 |
| Government Account Transaction (-) | 6,011 | 119,658 | 259,500 |
| Interest Increment on Savings and Retirement Plan Series (-) | • | • | 552 |
| Total Public Debt Cash Receipts | 40 | 90,755 | 206,982 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 35 | 87,913 | 198,372 |
| Tax and Loan Note Accounts | 5 | 2,842 | 8,610 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 6,379 | 185,856 | 410,916 |
| Government Account Transactions (-) | 6,306 | 117,832 | 250,240 |
| Total Public Debt Cash Redemptions | 74 | 68,024 | 160,676 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,410,333 | \$2,410,661 | \$2,384,800 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,396,228 | 2,396,556 | 2,370,695 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 398 | \$ 1,569 | \$ 21,710 | \$ 23,677 |
| Investments: | | | | |
| Credits | 27 | 128 | 599 | 754 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | 704 | 1,736 | 2,440 |
| Depository Initiated | 8 | 12 | 142 | 162 |
| Closing Balance Today | 417 | 981 | 20,431 | 21,829 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,042 | \$ 35,786 | \$ 83,707 |
| Railroad Retirement Taxes | • | 212 | 495 |
| Excise Taxes | 31 | 1,763 | 4,510 |
| Corporation Income Taxes | 517 | 1,435 | 5,080 |
| Federal Unemployment Taxes | 7 | 557 | 806 |
| Change in Balance of Unclassified Taxes (closing balance \$11,572) | -1,271 | +3,152 | +5,842 |
| Total | 1,326 | 42,905 | 100,440 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 154 | 4,251 | 9,965 |
| Remittance Option Depositories | 424 | 11,253 | 26,179 |
| Tax and Loan Note Accounts | 748 | 27,400 | 64,296 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|---------------------|-------|--------------------|---------------------|
| Individual Business | \$ 6 | \$ 1,217 | \$ 2,283 |
| | 31 | 948 | 3,363 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, November 24, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,041 | \$ 3,474 | \$ 8,898 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 21,470 | 21,829 | 29,416 | 27,316 |
| Total Operating Balance | 24,511 | 25,303 | 38,315 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 195 | \$ 88,108 | \$ 198,567 | Public Debt Redemptions (Table III-B) | \$ 41 | \$ 68,065 | \$ 160,717 |
| Federal Reserve Earnings | — | 1,372 | 2,595 | Medicare | 302 | 5,330 | 12,500 |
| Taxes Received (Table IV) | 585 | 16,090 | 36,729 | HHS Grants (selected) | 228 | 3,588 | 8,005 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 49 | 724 | 1,547 |
| Taxes, Not Withheld | 85 | 1,628 | 5,341 | Interest on Public Debt | 16 | 22,972 | 27,390 |
| Estate and Gift Taxes | 30 | 518 | 1,103 | Commodity Credit Corporation (net) | 139 | 2,984 | 7,376 |
| Customs and Certain Excise Taxes | 71 | 1,154 | 2,604 | Energy Grants and Payments | 55 | 773 | 1,754 |
| Deposits by States: | | | | Export-Import Bank (net) | -1 | 6 | -722 |
| Social Security | * | 1 | 6 | Federal Highway Administration | 25 | 1,160 | 2,450 |
| Unemployment | 7 | 2,076 | 2,883 | Federal Financing Bank (net) | -7 | -251 | -1,013 |
| Supplemental Security Income | 1 | 23 | 433 | Food Stamps | 34 | 726 | 1,627 |
| Foreign Deposits, Military Sales | 51 | 620 | 1,136 | Miscellaneous Food & Nutrition Service | 40 | 526 | 1,033 |
| Postal Service Receipts | 215 | 3,101 | 6,946 | Education Grants and Payments | 88 | 1,063 | 2,109 |
| Farmers Home Loan Repayments | 42 | 632 | 1,329 | Direct Deposit (EFT) Fed. Salaries | 4 | 1,972 | 5,038 |
| Prepayment of Treasury Securities (net) | 104 | 100 | -159 | Other Withdrawals: | | | |
| Other Deposits: | | | | | | | |
| Sales of Gold & Silver Coins (net) | -2 | | | Unclassified | 1,909 | 38,122 | 83,708 |
| Veterans Administration Asset Sales | 155 | | | Total, Other Withdrawals | 1,909 | 50,773 | 115,480 |
| Total Other Deposits | 153 | 372 | 403 | Transfers to Depositories | — | 4,925 | 18,029 |
| Change in Balance of Uncollected | | | | Total Federal Reserve Account | 2,922 | 165,335 | 363,321 |
| Funds (closing balance \$211) | -45 | -67 | -86 | | | | |
| Transfers from Depositories | 995 | 43,750 | 97,417 | Tax and Loan Note Accounts: | | | |
| Total Federal Reserve Account | 2,489 | 159,477 | 357,246 | Transfers to Federal Reserve Banks | | | |
| Tax and Loan Note Accounts: | | | | (Table V) | 995 | 43,750 | 97,417 |
| Public Debt Receipts (Table III-B) | 3 | 2,845 | 8,613 | Total Withdrawals (net of transfers) | 2,922 | 160,410 | 345,292 |
| Taxes Received (Table IV) | 634 | 28,034 | 64,930 | | | | |
| Transfers from Federal Reserve Banks | — | 4,925 | 18,029 | Net Change in Operating Cash Balance | -792 | -13,804 | -11,925 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 636 | 35,804 | 91,571 | | | | |
| Total Deposits (net of transfers) | 2,130 | 146,606 | 333,372 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Tuesday, November 24, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ - | \$ 40,167 | \$ 127,508 |
| Regular Series | \$ 2 | \$ 41,076 | \$ 140,451 | Notes | 21 | 26,151 | 26,341 |
| Cash Management Series | — | — | — | Bonds | 2 | 19 | 28 |
| Notes | • | 34,091 | 49,132 | Federal Financing Bank | — | — | 155 |
| Bonds | • | 4,931 | 4,931 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 18 | 380 | 851 |
| Nonmarketable: | | | | Government Account Series | 6,034 | 123,868 | 256,120 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 726 | 1,435 |
| Cash Issue Price | 33 | 506 | 1,030 | State and Local Series | • | 620 | 1,652 |
| Interest Increment | — | — | 552 | Other | • | • | 2,900 |
| Government Account Series | 6,015 | 126,070 | 265,652 | | | | |
| Foreign Series | — | 539 | 878 | | | | |
| State and Local Series | 162 | 10,389 | 11,958 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 6,212 | 217,601 | 477,184 | Total Redemptions | 6,075 | 191,931 | 416,991 |
| | | | | Net Change in Public Debt Outstanding | + 137 | + 25,670 | + 60,193 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,212 | \$ 217,601 | \$ 477,184 |
| Premium on New Issues | — | 42 | 42 |
| Discount on New Issues: | | | |
| Bills (—) | • | 984 | 4,363 |
| Bonds and Notes (—) | • | 34 | 66 |
| Government Account Transaction (—) | 6,015 | 125,673 | 265,065 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | • | 552 |
| Total Public Debt Cash Receipts | 197 | 90,952 | 207,180 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 195 | 88,108 | 198,567 |
| Tax and Loan Note Accounts | 3 | 2,845 | 8,613 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 6,075 | 191,931 | 416,991 |
| Government Account Transactions (—) | 6,034 | 123,866 | 256,274 |
| Total Public Debt Cash Redemptions | 41 | 68,065 | 160,717 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,410,470 | \$2,410,333 | \$2,384,800 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,396,365 | 2,396,228 | 2,370,695 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 417 | \$ 981 | \$ 20,431 | \$ 21,829 |
| Investments: | | | | |
| Credits | 13 | 83 | 540 | 636 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | • | — | 817 | 817 |
| Depository Initiated | 5 | 13 | 160 | 178 |
| Closing Balance Today | 424 | 1,052 | 19,994 | 21,470 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,484 | \$ 39,269 | \$ 87,191 |
| Railroad Retirement Taxes | 14 | 226 | 509 |
| Excise Taxes | 81 | 1,844 | 4,591 |
| Corporation Income Taxes | 403 | 1,838 | 5,483 |
| Federal Unemployment Taxes | 6 | 564 | 813 |
| Change in Balance of Unclassified Taxes (closing balance \$8,802) | - 2,770 | + 382 | + 3,072 |
| Total | 1,218 | 44,124 | 101,658 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 220 | 4,472 | 10,185 |
| Remittance Option Depositories | 365 | 11,618 | 26,544 |
| Tax and Loan Note Accounts | 634 | 28,034 | 64,930 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 1,220 | \$ 2,286 |
| Business | 193 | 1,140 | 3,556 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, November 25, 1987
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,767 | \$ 3,041 | \$ 8,898 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 21,417 | 21,470 | 29,416 | 27,316 |
| Total Operating Balance | 24,184 | 24,511 | 38,315 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 53 | \$ 88,161 | \$ 198,620 | Public Debt Redemptions (Table III-B) | \$ 43 | \$ 68,109 | \$ 160,761 |
| Federal Reserve Earnings | 274 | 1,646 | 2,868 | Medicare | 436 | 5,766 | 12,936 |
| Taxes Received (Table IV) | 863 | 16,953 | 37,592 | HHS Grants (selected) | 355 | 3,944 | 8,360 |
| Individual Income and Employment Taxes, Not Withheld | 75 | 1,703 | 5,417 | Unemployment Insurance Benefits | 81 | 804 | 1,627 |
| Estate and Gift Taxes | 26 | 543 | 1,129 | Interest on Public Debt | 13 | 22,985 | 27,403 |
| Customs and Certain Excise Taxes | 73 | 1,227 | 2,677 | Commodity Credit Corporation (net) | 99 | 3,083 | 7,475 |
| Deposits by States: | | | | Energy Grants and Payments | 83 | 856 | 1,837 |
| Social Security | * | 1 | 6 | Export-Import Bank (net) | -9 | -3 | -731 |
| Unemployment | 16 | 2,092 | 2,899 | Federal Highway Administration | * | 1,160 | 2,451 |
| Supplemental Security Income | * | 24 | 433 | Federal Financing Bank (net) | - | -252 | -1,013 |
| Foreign Deposits, Military Sales | 3 | 622 | 1,139 | Food Stamps | 51 | 777 | 1,677 |
| Postal Service Receipts | 183 | 3,284 | 7,129 | Miscellaneous Food & Nutrition Service | 58 | 584 | 1,092 |
| Farmers Home Loan Repayments | 32 | 664 | 1,361 | Educational Grants and Payments | 211 | 1,274 | 2,319 |
| Prepayment of Treasury Securities (net) | 50 | 150 | -109 | Direct Deposit (EFT) Fed. Salaries | 45 | 2,017 | 5,083 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Interest Recd from T&L Depositories | 179 | | | Federal Employees Insurance Pmts. | 392 | | |
| Sales of Gold & Silver Coins (net) | -1 | | | Unclassified | 2,414 | 40,536 | 86,122 |
| Total Other Deposits | 178 | 550 | 581 | Total, Other Withdrawals | 2,806 | 53,579 | 118,286 |
| Change in Balance of Uncollected Funds (closing balance \$147) | +65 | -3 | -22 | Transfers to Depositories | — | 4,925 | 18,029 |
| Transfers from Depositories | 2,108 | 45,858 | 99,525 | Total Federal Reserve Account | 4,272 | 169,607 | 367,593 |
| Total Federal Reserve Account | 3,998 | 163,475 | 361,244 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks (Table V) | 2,108 | 45,858 | 99,525 |
| Public Debt Receipts (Table III-B) | 3 | 2,848 | 8,616 | Total Withdrawals (net of transfers) | 4,272 | 164,682 | 349,564 |
| Taxes Received (Table IV) | 2,052 | 30,086 | 66,981 | Net Change in Operating Cash Balance | -327 | -14,131 | -12,252 |
| Transfers from Federal Reserve Banks | — | 4,925 | 18,029 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 2,055 | 37,859 | 93,627 | | | | |
| Total Deposits (net of transfers) | 3,945 | 150,551 | 337,316 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
 Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 40,167 | \$ 127,508 |
| Regular Series | \$ * | \$ 41,076 | \$ 140,451 | Notes | 14 | 26,165 | 26,355 |
| Cash Management Series | — | — | — | Bonds | 1 | 20 | 29 |
| Notes | * | 34,091 | 49,132 | Federal Financing Bank | — | — | 155 |
| Bonds | * | 4,931 | 4,931 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 20 | 401 | 872 |
| Nonmarketable: | | | | Government Account Series | 6,537 | 130,405 | 262,657 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 726 | 1,435 |
| Cash Issue Price | 30 | 535 | 1,060 | State and Local Series | 4 | 624 | 1,656 |
| Interest Increment | — | * | 552 | Other | 4 | 4 | 2,904 |
| Government Account Series | 6,245 | 132,316 | 271,898 | | | | |
| Foreign Series | — | 539 | 878 | | | | |
| State and Local Series | 26 | 10,416 | 11,984 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 6,302 | 223,903 | 483,485 | Total Redemptions | 6,580 | 198,512 | 423,571 |
| | | | | Net Change in Public Debt Outstanding | - 279 | + 25,391 | + 59,914 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 6,302 | \$ 223,903 | \$ 483,485 |
| Premium on New Issues | — | 42 | 42 |
| Discount on New Issues: | | | |
| Bills (-) | * | 984 | 4,363 |
| Bonds and Notes (-) | * | 34 | 66 |
| Government Account Transaction (-) | 6,245 | 131,918 | 271,310 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | * | 552 |
| Total Public Debt Cash Receipts | 56 | 91,009 | 207,236 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 53 | 89,161 | 198,620 |
| Tax and Loan Note Accounts | 3 | 2,848 | 8,616 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 6,580 | 198,512 | 423,571 |
| Government Account Transactions (-) | 6,537 | 130,403 | 262,811 |
| Total Public Debt Cash Redemptions | 43 | 68,109 | 160,761 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,410,191 | \$2,410,470 | \$2,384,800 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,396,086 | 2,396,365 | 2,370,695 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 424 | \$ 1,052 | \$ 19,994 | \$ 21,470 |
| Investments: | | | | |
| Credits | 19 | 149 | 1,887 | 2,055 |
| Transfers to Depositors | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 1,200 | 1,200 |
| Depository Initiated | 6 | 46 | 856 | 908 |
| Closing Balance Today | 437 | 1,154 | 19,825 | 21,417 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,933 | \$ 43,203 | \$ 91,124 |
| Railroad Retirement Taxes | 17 | 243 | 526 |
| Excise Taxes | 169 | 2,013 | 4,760 |
| Corporation Income Taxes | 113 | 1,951 | 5,596 |
| Federal Unemployment Taxes | 6 | 569 | 819 |
| Change in Balance of Unclassified Taxes (closing balance \$7,479) | - 1,323 | - 941 | + 1,749 |
| Total | 2,915 | 47,038 | 104,573 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 210 | 4,681 | 10,394 |
| Remittance Option Depositories | 653 | 12,272 | 27,197 |
| Tax and Loan Note Accounts | 2,052 | 30,086 | 66,981 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------|-------------|--------------------|---------------------|
| Individual | \$ 3 | \$ 1,223 | \$ 2,289 |
| Business | 5 | 1,146 | 3,561 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, November 27, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,703 | \$ 2,767 | \$ 8,898 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 21,228 | 21,417 | 29,416 | 27,316 |
| Total Operating Balance | 23,931 | 24,184 | 38,315 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|---------------|--------------------|---------------------|---|---------------|--------------------|---------------------|
| Federal Reserve Account | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 21,126 | \$ 109,287 | \$ 219,746 | Public Debt Redemptions (Table III-B) | \$ 23,061 | \$ 91,170 | \$ 183,822 |
| Federal Reserve Earnings | — | 1,646 | 2,868 | Medicare | 362 | 6,128 | 13,295 |
| Taxes Received (Table IV) | 1,457 | 18,409 | 39,048 | HHS Grants (selected) | 624 | 4,567 | 8,984 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 23 | 827 | 1,650 |
| Taxes, Not Withheld | 74 | 1,777 | 5,491 | Interest on Public Debt | 17 | 23,002 | 27,420 |
| Estate and Gift Taxes | 14 | 557 | 1,143 | Commodity Credit Corporation (net) | 112 | 3,195 | 7,587 |
| Customs and Certain Excise Taxes | 94 | 1,321 | 2,770 | Energy Grants and Payments | 31 | 887 | 1,868 |
| Deposits by States: | | | | Export-Import Bank (net) | — | — | —732 |
| Social Security | * | 1 | 6 | Federal Highway Administration | 7 | 1,168 | 2,458 |
| Unemployment | 3 | 2,095 | 2,902 | Federal Financing Bank (net) | — | —253 | —1,014 |
| Supplemental Security Income | * | 24 | 434 | Food Stamps | 46 | 823 | 1,723 |
| Foreign Deposits, Military Sales | 4 | 626 | 1,143 | Miscellaneous Food & Nutrition Service | 50 | 634 | 1,142 |
| Postal Service Receipts | 163 | 3,447 | 7,292 | Education Grants and Payments | 100 | 1,374 | 2,420 |
| Farmers Home Loan Repayments | 30 | 694 | 1,391 | Direct Deposit (EFT) Fed Salaries | 326 | 2,344 | 5,409 |
| Prepayment of Treasury Securities (net) | —238 | —88 | —348 | Other Withdrawals | | | |
| Other Deposits: | | | | | | | |
| Sales of Gold & Silver Coins (net) | 5 | | | | | | |
| Total Other Deposits | 5 | 555 | 586 | Unclassified | 1,165 | 41,701 | 87,287 |
| Change in Balance of Uncollected | | | | Total Other Withdrawals | 1,165 | 54,744 | 119,451 |
| Funds (closing balance \$133) | —14 | —11 | —8 | Transfers to Depositories | — | 4,925 | 18,029 |
| Transfers from Depositories | 3,116 | 48,974 | 102,641 | | | | |
| Total Federal Reserve Account | 25,860 | 189,335 | 387,104 | Total Federal Reserve Account | 25,924 | 195,531 | 393,516 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 463 | 3,311 | 9,080 | Transfers to Federal Reserve Banks | | | |
| Taxes Received (Table IV) | 2,463 | 32,549 | 69,445 | (Table V) | 3,116 | 48,974 | 102,641 |
| Transfers from Federal Reserve Banks | — | 4,925 | 18,029 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 2,927 | 40,785 | 96,553 | Total Withdrawals (net of transfers) | 25,924 | 190,606 | 375,488 |
| Total Deposits (net of transfers) | 25,671 | 176,222 | 362,988 | Net Change in Operating Cash Balance | —252 | —14,383 | —12,504 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 22,991 | \$ 63,158 | \$ 150,499 |
| Regular Series | \$ 22,475 | \$ 63,550 | \$ 162,925 | Notes | 8 | 26,174 | 26,363 |
| Cash Management Series | — | — | — | Bonds | — | 21 | 30 |
| Notes | — | 34,091 | 49,132 | Federal Financing Bank | — | — | 155 |
| Bonds | — | 4,931 | 4,931 | Nonmarketable | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 18 | 419 | 889 |
| Nonmarketable: | | | | Government Account Series | 6,735 | 137,140 | 269,392 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 726 | 1,435 |
| Cash Issue Price | 26 | 561 | 1,086 | State and Local Series | 44 | 668 | 1,700 |
| Interest Increment | — | — | 552 | Other | — | 4 | 2,904 |
| Government Account Series | 6,801 | 139,117 | 278,699 | | | | |
| Foreign Series | — | 539 | 878 | | | | |
| State and Local Series | — | 10,416 | 11,984 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 29,302 | 253,205 | 512,787 | Total Redemptions | 29,796 | 228,308 | 453,367 |
| | | | | Net Change in Public Debt Outstanding | - 494 | + 24,897 | + 59,420 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 29,302 | \$ 253,205 | \$ 512,787 |
| Premium on New Issues | — | 42 | 42 |
| Discount on New Issues: | | | |
| Bills (-) | 911 | 1,895 | 5,274 |
| Bonds and Notes (-) | — | 34 | 66 |
| Government Account Transaction (-) | 6,801 | 138,719 | 278,112 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 552 |
| Total Public Debt Cash Receipts | 21,589 | 112,598 | 228,825 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 21,126 | 109,287 | 219,746 |
| Tax and Loan Note Accounts | 463 | 3,311 | 9,080 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 29,796 | 228,308 | 453,367 |
| Government Account Transactions (-) | 6,735 | 137,138 | 269,545 |
| Total Public Debt Cash Redemptions | 23,061 | 91,170 | 183,822 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,040 | \$ 45,243 | \$ 93,164 |
| Railroad Retirement Taxes | — | 242 | 525 |
| Excise Taxes | 473 | 2,486 | 5,233 |
| Corporation Income Taxes | 49 | 2,000 | 5,645 |
| Federal Unemployment Taxes | 5 | 574 | 823 |
| Change in Balance of Unclassified Taxes (closing balance \$8,834) | - 1,355 | + 414 | - 3,104 |
| Total | 3,920 | 50,958 | 108,493 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 535 | 5,216 | 10,930 |
| Remittance Option Depositories | 921 | 13,193 | 28,119 |
| Tax and Loan Note Accounts | 2,463 | 32,549 | 69,445 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,409,697 | \$2,410,191 | \$2,384,800 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,395,592 | 2,396,086 | 2,370,695 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 437 | \$ 1,154 | \$ 19,825 | \$ 21,417 |
| Investments: | | | | |
| Credits | 33 | 198 | 2,696 | 2,927 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 1,784 | 1,784 |
| Depository Initiated | 10 | 56 | 1,265 | 1,331 |
| Closing Balance Today | 460 | 1,297 | 19,471 | 21,228 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 277 | \$ 1,499 | \$ 2,565 |
| Business | 19 | 1,164 | 3,580 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, November 30, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,594 | \$ 2,703 | \$ 8,898 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 17,556 | 21,228 | 29,416 | 27,316 |
| Total Operating Balance | 21,151 | 23,931 | 38,315 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 9,783 | \$ 119,070 | \$ 229,529 | Public Debt Redemptions (Table III-B) | \$ 10,677 | \$ 101,847 | \$ 194,499 |
| Federal Reserve Earnings | — | 1,646 | 2,868 | Medicare | 323 | 6,452 | 13,622 |
| Taxes Received (Table IV) | 597 | 19,007 | 39,646 | HHS Grants (selected) | 313 | 4,880 | 9,297 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 63 | 891 | 1,714 |
| Taxes, Not Withheld | 90 | 1,867 | 5,581 | Interest on Public Debt | 1,676 | 24,678 | 29,096 |
| Estate and Gift Taxes | 20 | 577 | 1,163 | Commodity Credit Corporation (net) | 88 | 3,283 | 7,675 |
| Customs and Certain Excise Taxes | 66 | 1,387 | 2,836 | Energy Grants and Payments | 52 | 939 | 1,920 |
| Deposits by States: | | | | Export-Import Bank (net) | -19 | -23 | -751 |
| Social Security | * | 1 | 6 | Federal Highway Administration | — | 1,168 | 2,458 |
| Unemployment | 8 | 2,104 | 2,910 | Federal Financing Bank (net) | — | -253 | -1,014 |
| Supplemental Security Income | 9 | 33 | 443 | Food Stamps | 37 | 860 | 1,760 |
| Foreign Deposits, Military Sales | 15 | 641 | 1,158 | Miscellaneous Food & Nutrition Service | 52 | 686 | 1,193 |
| Postal Service Receipts | 161 | 3,608 | 7,452 | Education Grants and Payments | 148 | 1,522 | 2,568 |
| Farmers Home Loan Repayments | 25 | 719 | 1,416 | Direct Deposit (EFT) Fed. Salaries | 121 | 2,464 | 5,530 |
| Prepayment of Treasury Securities (net) | -67 | -156 | -415 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts. | 98 | | |
| Minerals Management Svc/Collections | 219 | | | | | | |
| Total Other Deposits | 219 | 774 | 805 | Unclassified | 1,951 | 43,652 | 89,238 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,049 | 56,793 | 121,500 |
| Funds (closing balance \$169) | -36 | -25 | -44 | Transfers to Depositories | — | 4,925 | 18,029 |
| Transfers from Depositories | 5,581 | 54,555 | 108,222 | | | | |
| Total Federal Reserve Account | 16,471 | 205,807 | 403,576 | Total Federal Reserve Account | 15,580 | 211,110 | 409,096 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 1,012 | 4,323 | 10,092 | Transfers to Federal Reserve Banks | | | |
| Taxes Received (Table IV) | 897 | 33,446 | 70,342 | (Table V) | 5,581 | 54,555 | 108,222 |
| Transfers from Federal Reserve Banks | — | 4,925 | 18,029 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,909 | 42,694 | 98,462 | Total Withdrawals (net of transfers) | 15,580 | 206,185 | 391,067 |
| Total Deposits (net of transfers) | 12,799 | 189,022 | 375,787 | Net Change in Operating Cash Balance | -2,781 | -17,164 | -15,285 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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Monday, November 30, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------|--------------------|---------------------|---------------------------------------|--------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 63,158 | \$ 150,499 |
| Regular Series | \$ 16 | \$ 63,567 | \$ 162,941 | Notes | 10,609 | 36,783 | 36,973 |
| Cash Management Series | — | — | — | Bonds | — | 21 | 30 |
| Notes | 10,667 | 44,758 | 59,800 | Federal Financing Bank | — | — | 155 |
| Bonds | — | 4,931 | 4,931 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 19 | 438 | 909 |
| Nonmarketable: | | | | Government Account Series | 7,787 | 144,926 | 277,179 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 726 | 1,435 |
| Cash Issue Price | 31 | 592 | 1,116 | State and Local Series | 48 | 716 | 1,748 |
| Interest Increment | 711 | 711 | 1,263 | Other | * | 4 | 2,904 |
| Government Account Series | 6,830 | 145,947 | 285,529 | | | | |
| Foreign Series | — | 539 | 878 | | | | |
| State and Local Series | 83 | 10,499 | 12,068 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 18,338 | 271,543 | 531,125 | Total Redemptions | 18,463 | 246,771 | 471,831 |
| | | | | Net Change in Public Debt Outstanding | - 125 | + 24,772 | + 59,295 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 18,338 | \$ 271,543 | \$ 531,125 |
| Premium on New Issues | — | 42 | 42 |
| Discount on New Issues: | | | |
| Bills (-) | 1 | 1,896 | 5,275 |
| Bonds and Notes (-) | 2 | 36 | 68 |
| Government Account Transaction (-) | 6,830 | 145,549 | 284,941 |
| Interest Increment on Savings and Retirement Plan Series (-) | 711 | 711 | 1,263 |
| Total Public Debt Cash Receipts | 10,795 | 123,393 | 239,621 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 9,783 | 119,070 | 229,529 |
| Tax and Loan Note Accounts | 1,012 | 4,323 | 10,092 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 18,463 | 246,771 | 471,831 |
| Government Account Transactions (-) | 7,787 | 144,925 | 277,332 |
| Total Public Debt Cash Redemptions | 10,677 | 101,847 | 194,499 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,190 | \$ 46,433 | \$ 94,354 |
| Railroad Retirement Taxes | 1 | 243 | 526 |
| Excise Taxes | 28 | 2,515 | 5,261 |
| Corporation Income Taxes | 34 | 2,034 | 5,679 |
| Federal Unemployment Taxes | 5 | 579 | 828 |
| Change in Balance of Unclassified Taxes (closing balance \$9,070) | + 236 | + 650 | + 3,340 |
| Total | 1,494 | 52,453 | 109,988 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 186 | 5,402 | 11,115 |
| Remittance Option Depositories | 412 | 13,605 | 28,531 |
| Tax and Loan Note Accounts | 897 | 33,446 | 70,342 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------------|------------------|
| | | Today | This month to date | This fiscal year |
| Total Public Debt Outstanding | \$2,409,572 | \$2,409,697 | \$2,384,800 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,395,467 | 2,395,592 | 2,370,695 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 460 | \$ 1,297 | \$ 19,471 | \$ 21,228 |
| Investments: | | | | |
| Credits | 28 | 157 | 1,724 | 1,909 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | * | 526 | 4,284 | 4,810 |
| Depository Initiated | 10 | 28 | 733 | 771 |
| Closing Balance Today | 477 | 900 | 16,179 | 17,556 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|---------------------|-------|--------------------|---------------------|
| Individual Business | \$ 5 | \$ 1,504 | \$ 2,570 |
| | 23 | 1,187 | 3,603 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, December 1, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,501 | \$ 3,594 | \$ 3,594 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 18,922 | 17,556 | 17,556 | 27,316 |
| Total Operating Balance | 23,423 | 21,151 | 21,151 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|--|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 8,341 | \$ 8,341 | \$ 237,869 | Public Debt Redemptions (Table III-B) | \$ 1,198 | \$ 1,198 | \$ 195,697 |
| Federal Reserve Earnings | — | — | 2,868 | Medicare | 473 | 473 | 14,095 |
| Taxes Received (Table IV) | 1,004 | 1,004 | 40,650 | HHS Grants (selected) | 9 | 9 | 9,306 |
| Individual Income and Employment Taxes, Not Withheld | 102 | 102 | 5,683 | Unemployment Insurance Benefits | 49 | 49 | 1,763 |
| Estate and Gift Taxes | 32 | 32 | 1,194 | Interest on Public Debt | 671 | 671 | 29,761 |
| Customs and Certain Excise Taxes | 61 | 61 | 2,898 | Commodity Credit Corporation (net) | 86 | 86 | 7,761 |
| Deposits by States: | | | | Energy Grants and Payments | 47 | 47 | 1,367 |
| Social Security | * | * | 6 | Export-Import Bank (net) | -2 | -2 | -752 |
| Unemployment | 14 | 14 | 2,925 | Federal Highway Administration | 130 | 130 | 2,586 |
| Supplemental Security Income | 197 | 197 | 639 | Federal Financing Bank (net) | -24 | -24 | -1,036 |
| Foreign Deposits, Military Sales | 422 | 422 | 1,580 | Food Stamps | 28 | 28 | 1,796 |
| Postal Service Receipts | 244 | 244 | 7,697 | Miscellaneous Food & Nutrition Service | — | — | 1,193 |
| Farmers Home Loan Repayments | 40 | 40 | 1,456 | Education Grants and Payments | 29 | 29 | 2,597 |
| Prepayment of Treasury Securities (net) | 42 | 42 | -373 | Direct Deposit (EFT) Fed. Salaries | 321 | 321 | 5,851 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Total Other Deposits | — | — | 805 | Fed. Savings & Loan Insurance Corp. | -605 | | |
| Change in Balance of Uncollected Funds (closing balance \$239) | -71 | -71 | -114 | HUD: Housing Assistance | 610 | | |
| Transfers from Depositories | 749 | 749 | 108,971 | Direct Deposit (EFT) for: | | | |
| Total Federal Reserve Account | 11,178 | 11,178 | 414,754 | Civil Service Retirement | 1,160 | | |
| Tax and Loan Note Accounts: | | | | Military Active Duty Pay | 1,368 | | |
| Public Debt Receipts (Table III-B) | 454 | 454 | 10,546 | Military Retirement | 1,027 | | |
| Taxes Received (Table IV) | 1,147 | 1,147 | 71,488 | Railroad Retirement | 293 | | |
| Transfers from Federal Reserve Banks | 514 | 514 | 18,543 | Supple. Security Income Benefits | 158 | | |
| Total Tax and Loan Note Accounts (Table V) | 2,115 | 2,115 | 100,577 | Veterans Benefits | 528 | | |
| Total Deposits (net of transfers) | 12,029 | 12,029 | 387,817 | Unclassified | 2,202 | 2,202 | 91,440 |
| | | | | Total, Other Withdrawals | 6,740 | 6,740 | 128,240 |
| | | | | Transfers to Depositories | 514 | 514 | 18,543 |
| | | | | Total Federal Reserve Account | 10,271 | 10,271 | 419,367 |
| | | | | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Banks (Table V) | 749 | 749 | 108,971 |
| | | | | Total Withdrawals (net of transfers) | 9,757 | 9,757 | 400,824 |
| | | | | Net Change in Operating Cash Balance | + 2,272 | + 2,272 | - 13,012 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

Tuesday, December 1, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------|--------------------|---------------------|---------------------------------------|---------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ — | \$ 150,499 |
| Regular Series | \$ 2 | \$ 2 | \$ 162,943 | Notes | 23 | 23 | 36,995 |
| Cash Management Series | — | — | — | Bonds | — | — | 30 |
| Notes | 8,255 | 8,255 | 68,055 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | 4,931 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 21 | 21 | 929 |
| Nonmarketable: | | | | Government Account Series | 17,072 | 17,072 | 294,251 |
| Savings and Retirement Plan Series | | | | Foreign Series | 472 | 472 | 1,907 |
| Cash Issue Price | 48 | 48 | 1,164 | State and Local Series | 683 | 683 | 2,431 |
| Interest Increment | — | — | 1,263 | Other | — | — | 2,904 |
| Government Account Series | 35,248 | 35,248 | 320,777 | | | | |
| Foreign Series | 262 | 262 | 1,139 | | | | |
| State and Local Series | 259 | 259 | 12,327 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 44,074 | 44,074 | 575,199 | Total Redemptions | 18,271 | 18,271 | 490,101 |
| | | | | Net Change in Public Debt Outstanding | +25,803 | +25,803 | +85,098 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 44,074 | \$ 44,074 | \$ 575,199 |
| Premium on New Issues | — | — | 42 |
| Discount on New Issues: | | | |
| Bills (-) | 8 | 8 | 5,283 |
| Bonds and Notes (-) | 23 | 23 | 91 |
| Government Account Transaction (-) | 35,248 | 35,248 | 320,190 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 1,263 |
| Total Public Debt Cash Receipts | 8,795 | 8,795 | 248,415 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 8,341 | 8,341 | 237,869 |
| Tax and Loan Note Accounts | 454 | 454 | 10,546 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 18,271 | 18,271 | 490,101 |
| Government Account Transactions (-) | 17,072 | 17,072 | 294,404 |
| Total Public Debt Cash Redemptions | 1,198 | 1,198 | 195,697 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,875 | \$ 2,675 | \$ 97,029 |
| Railroad Retirement Taxes | 37 | 37 | 563 |
| Excise Taxes | 274 | 274 | 5,536 |
| Corporation Income Taxes | 41 | 41 | 5,720 |
| Federal Unemployment Taxes | — | — | 828 |
| Change in Balance of Unclassified Taxes (closing balance \$8,193) | -877 | -877 | +2,463 |
| Total | 2,150 | 2,150 | 112,138 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 378 | 378 | 11,493 |
| Remittance Option Depositories | 626 | 626 | 29,156 |
| Tax and Loan Note Accounts | 1,147 | 1,147 | 71,488 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,435,375 | \$2,409,572 | \$2,409,572 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,421,270 | 2,395,467 | 2,395,467 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 477 | \$ 900 | \$ 16,179 | \$ 17,556 |
| Investments: | | | | |
| Credits | 24 | 147 | 1,430 | 1,601 |
| Transfers to Depositories | — | — | 514 | 514 |
| Withdrawals: | | | | |
| Treasury Initiated | 208 | — | — | 208 |
| Depository Initiated | 2 | 37 | 502 | 542 |
| Closing Balance Today | 292 | 1,009 | 17,621 | 18,922 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 3 | \$ 2,573 |
| Business | 154 | 154 | 3,757 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, December 2, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,850 | \$ 4,501 | \$ 3,594 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 20,293 | 18,922 | 17,556 | 27,316 |
| Total Operating Balance | 25,143 | 23,423 | 21,151 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|--------------|--------------------|---------------------|---|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 24 | \$ 8,364 | \$ 237,893 | Public Debt Redemptions (Table III-B) | \$ 51 | \$ 1,249 | \$ 195,748 |
| Federal Reserve Earnings | 308 | 308 | 3,174 | Medicare | 350 | 823 | 14,445 |
| Taxes Received (Table IV) | 1,498 | 2,502 | 42,148 | HHS Grants (selected) | 10 | 19 | 9,316 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 48 | 97 | 1,811 |
| Taxes, Not Withheld | 67 | 169 | 5,750 | Interest on Public Debt | 25 | 696 | 29,792 |
| Estate and Gift Taxes | 25 | 56 | 1,219 | Commodity Credit Corporation (net) | 122 | 208 | 7,883 |
| Customs and Certain Excise Taxes | 67 | 129 | 2,965 | Energy Grants and Payments | 37 | 84 | 2,004 |
| Deposits by States: | | | | Export-Import Bank (net) | -2 | -4 | -755 |
| Social Security | * | * | 8 | Federal Highway Administration | 1 | 130 | 2,588 |
| Unemployment | 10 | 24 | 2,934 | Federal Financing Bank (net) | 9 | -15 | -1,029 |
| Supplemental Security Income | 9 | 205 | 648 | Food Stamps | 30 | 58 | 1,818 |
| Foreign Deposits, Military Sales | 7 | 429 | 1,586 | Miscellaneous Food & Nutrition Service | — | — | 1,193 |
| Postal Service Receipts | 204 | 448 | 7,900 | Education Grants and Payments | 17 | 48 | 2,614 |
| Farmers Home Loan Repayments | 39 | 80 | 1,496 | Direct Deposit (EFT) Fed. Salaries | 74 | 395 | 5,925 |
| Prepayment of Treasury Securities (net) | 28 | 71 | -344 | Other Withdrawals: | | | |
| Other Deposits: | | | | | | | |
| Total Other Deposits | — | — | 805 | Unclassified | 2,796 | 4,998 | 94,236 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,796 | 9,536 | 131,036 |
| Funds (closing balance \$166) | + 74 | + 3 | - 41 | Transfers to Depositories | — | 514 | 18,543 |
| Transfers from Depositories | 1,559 | 2,309 | 110,530 | | | | |
| Total Federal Reserve Account | 3,918 | 15,094 | 418,870 | Total Federal Reserve Account | 3,567 | 13,838 | 422,934 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 17 | 471 | 10,563 | Transfers to Federal Reserve Banks | | | |
| Taxes Received (Table IV) | 2,913 | 4,059 | 74,401 | (Table V) | 1,559 | 2,309 | 110,530 |
| Transfers from Federal Reserve Banks | — | 514 | 18,543 | Total Withdrawals (net of transfers) | 3,567 | 13,324 | 404,391 |
| Total Tax and Loan Note Accounts (Table V) | 2,930 | 5,045 | 103,507 | Net Change in Operating Cash Balance | + 1,720 | + 3,992 | - 11,293 |
| Total Deposits (net of transfers) | 5,287 | 17,318 | 393,104 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|---|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ — | \$ 150,499 |
| Regular Series | \$ * | \$ 2 | \$ 162,943 | Notes | 21 | 44 | 37,017 |
| Cash Management Series | — | — | — | Bonds | * | * | 30 |
| Notes | 1 | 8,256 | 68,056 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | 4,931 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 28 | 49 | 957 |
| Nonmarketable: | | | | Government Account Series | 9,334 | 26,407 | 303,586 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 472 | 1,907 |
| Cash Issue Price | 49 | 97 | 1,213 | State and Local Series | 1 | 684 | 2,432 |
| Interest Increment | — | — | 1,283 | Other | * | * | 2,904 |
| Government Account Series | 8,584 | 43,833 | 329,361 | | | | |
| Foreign Series | — | 262 | 1,139 | | | | |
| State and Local Series | 1 - 71 | 189 | 12,256 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 8,584 | 52,638 | 583,764 | Total Redemptions | 9,385 | 27,656 | 499,487 |
| | | | | Net Change in Public Debt Outstanding | - 821 | + 24,982 | + 84,277 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,564 | \$ 52,638 | \$ 583,764 |
| Premium on New Issues | — | — | 42 |
| Discount on New Issues: | | | |
| Bills (-) | * | 8 | 5,283 |
| Bonds and Notes (-) | 8,523 | 43,772 | 328,713 |
| Government Account Transaction (-) | — | — | 1,283 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | — |
| Total Public Debt Cash Receipts | 41 | 8,838 | 248,458 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 24 | 8,384 | 237,893 |
| Tax and Loan Note Accounts | 17 | 471 | 10,563 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 9,385 | 27,658 | 499,487 |
| Government Account Transactions (-) | 9,334 | 26,407 | 303,739 |
| Total Public Debt Cash Redemptions | 51 | 1,249 | 195,748 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,067 | \$ 5,741 | \$ 100,095 |
| Railroad Retirement Taxes | 2 | 39 | 565 |
| Excise Taxes | 87 | 381 | 5,822 |
| Corporation Income Taxes | 70 | 112 | 5,790 |
| Federal Unemployment Taxes | 4 | 3 | 831 |
| Change in Balance of Unclassified Taxes (closing balance \$9,375) | + 1,182 | + 305 | + 3,645 |
| Total | 4,411 | 6,561 | 116,549 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 504 | 882 | 11,997 |
| Remittance Option Depositories | 994 | 1,820 | 30,151 |
| Tax and Loan Note Accounts | 2,913 | 4,059 | 74,401 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,434,554 | \$2,435,375 | \$2,409,572 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,420,449 | 2,421,270 | 2,395,467 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |
| Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion. | | | | |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 292 | \$ 1,009 | \$ 17,621 | \$ 18,922 |
| Investments: | | | | |
| Credits | 30 | 208 | 2,693 | 2,930 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 2 | 82 | 1,475 | 1,559 |
| Closing Balance Today | 319 | 1,138 | 18,838 | 20,293 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|------------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 5 | \$ 2,575 |
| Business | 30 | 184 | 3,787 |

* Adjusted to reflect a decrease of \$72 million to correct erroneous reporting on December 1, 1987.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, December 3, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,590 | \$ 4,850 | \$ 3,594 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 10,835 | 20,293 | 17,556 | 27,316 |
| Total Operating Balance | 16,425 | 25,143 | 21,151 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 12,200 | \$ 20,564 | \$ 250,093 | Public Debt Redemptions (Table III-B) | \$ 13,446 | \$ 14,695 | \$ 209,193 |
| Federal Reserve Earnings | — | 308 | 3,174 | Medicare | 294 | 1,118 | 14,739 |
| Taxes Received (Table IV) | 746 | 3,247 | 42,894 | HHS Grants (selected) | 305 | 325 | 9,621 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 46 | 143 | 1,857 |
| Taxes, Not Withheld | 72 | 241 | 5,822 | Interest on Public Debt | 17 | 713 | 29,809 |
| Estate and Gift Taxes | 21 | 77 | 1,240 | Commodity Credit Corporation (net) | 74 | 282 | 7,957 |
| Customs and Certain Excise Taxes | 71 | 200 | 3,036 | Energy Grants and Payments | 52 | 136 | 2,056 |
| Deposits by States: | | | | Export-Import Bank (net) | 6 | 2 | -748 |
| Social Security | * | * | 6 | Federal Highway Administration | 66 | 196 | 2,654 |
| Unemployment | 10 | 34 | 2,944 | Federal Financing Bank (net) | -26 | -41 | -1,055 |
| Supplemental Security Income | * | 205 | 648 | Food Stamps | 27 | 85 | 1,845 |
| Foreign Deposits, Military Sales | 7 | 436 | 1,593 | Miscellaneous Food & Nutrition Service | 52 | 52 | 1,245 |
| Postal Service Receipts | 208 | 656 | 8,109 | Education Grants and Payments | 53 | 99 | 2,667 |
| Farmers Home Loan Repayments | 35 | 115 | 1,531 | Direct Deposit (EFT) Fed. Salaries | 215 | 610 | 6,140 |
| Prepayment of Treasury Securities (net) | -175 | -105 | -520 | Other Withdrawals: | | | |
| Other Deposits: | | | | USDA: Forest Service | 82 | | |
| Sales of Gold & Silver Coins (net) | -3 | | | Direct Deposit (EFT) for: | | | |
| | | | | Social Security Benefits | 8,115 | | |
| Total Other Deposits | -3 | -3 | 802 | Unclassified | 1,676 | 6,674 | 95,912 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 9,873 | 19,409 | 140,909 |
| Funds (closing balance \$109) | +57 | +60 | +16 | Transfers to Depositories | — | 514 | 18,543 |
| Transfers from Depositories | 11,993 | 14,302 | 122,523 | Total Federal Reserve Account | 24,500 | 38,337 | 447,433 |
| Total Federal Reserve Account | 25,240 | 40,334 | 443,910 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks | | | |
| Public Debt Receipts (Table III-B) | 1,239 | 1,710 | 11,802 | (Table V) | 11,993 | 14,302 | 122,523 |
| Taxes Received (Table IV) | 1,297 | 5,356 | 75,698 | Total Withdrawals (net of transfers) | 24,500 | 37,823 | 428,890 |
| Transfers from Federal Reserve Banks | — | 514 | 18,543 | Net Change in Operating Cash Balance | -8,717 | -4,725 | -20,010 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 2,536 | 7,581 | 106,043 | | | | |
| Total Deposits (net of transfers) | 15,782 | 33,099 | 408,886 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 400 p.m. Eastern Time on the day following the statement date on 202-566-9890.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|---------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | | | |
| Regular Series | \$ 13,681 | \$ 13,683 | \$ 176,624 | Notes | \$ 13,399 | \$ 13,399 | \$ 163,899 |
| Cash Management Series | * | — | — | Bonds | 16 | 59 | 37,032 |
| Notes | * | 8,257 | 68,056 | Federal Financing Bank | — | 1 | 30 |
| Bonds | * | * | 4,932 | Nonmarketable: | — | — | 155 |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 30 | 78 | 987 |
| Nonmarketable: | | | | Government Account Series | 16,398 | 42,805 | 319,983 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | * | 472 | 1,907 |
| Cash Issue Price | 34 | 131 | 1,247 | State and Local Series | * | 685 | 2,432 |
| Interest Increment | — | — | 1,263 | Other | * | * | 2,904 |
| Government Account Series | 10,240 | 54,073 | 339,602 | | | | |
| Foreign Series | — | 262 | 1,139 | | | | |
| State and Local Series | 10 | 198 | 12,266 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 23,965 | 76,603 | 607,729 | Total Redemptions | 29,843 | 57,499 | 529,330 |
| | | | | Net Change in Public Debt Outstanding | -5,878 | +19,104 | +78,399 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|---------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 23,965 | \$ 76,603 | \$ 607,729 |
| Premium on New Issues | — | — | 42 |
| Discount on New Issues: | | | |
| Bills (-) | 311 | 319 | 5,594 |
| Bonds and Notes (-) | * | 23 | 91 |
| Government Account Transaction (-) | 10,215 | 53,987 | 338,928 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 1,263 |
| Total Public Debt Cash Receipts | 13,439 | 22,275 | 261,895 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 12,200 | 20,564 | 250,093 |
| Tax and Loan Note Accounts | 1,239 | 1,710 | 11,802 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 29,843 | 57,499 | 529,330 |
| Government Account Transactions (-) | 16,398 | 42,805 | 320,137 |
| Total Public Debt Cash Redemptions | 13,446 | 14,695 | 209,193 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,407 | \$ 7,149 | \$ 101,502 |
| Railroad Retirement Taxes | 36 | 75 | 601 |
| Excise Taxes | 129 | 490 | 5,751 |
| Corporation Income Taxes | 28 | 139 | 5,818 |
| Federal Unemployment Taxes | 3 | 6 | 834 |
| Change in Balance of Unclassified Taxes (closing balance \$9,814) | + 439 | + 744 | + 4,084 |
| Total | 2,042 | 8,603 | 118,591 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 133 | 1,015 | 12,130 |
| Remittance Option Depositories | 613 | 2,233 | 30,764 |
| Tax and Loan Note Accounts | 1,297 | 5,356 | 75,698 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,428,676 | \$2,434,554 | \$2,409,572 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,414,571 | 2,420,449 | 2,395,467 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 319 | \$ 1,136 | \$ 18,838 | \$ 20,293 |
| Investments: | | | | |
| Credits | 32 | 175 | 2,328 | 2,536 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 11,299 | 11,299 |
| Depository Initiated | 5 | 62 | 628 | 694 |
| Closing Balance Today | 346 | 1,250 | 9,240 | 10,835 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------------------|--------------|--------------------|----------------------|
| Individual Business | \$ 17 | \$ 6191 | \$ 2,5763,794 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, December 4, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,406 | \$ 5,590 | \$ 3,594 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 12,972 | 10,835 | 17,556 | 27,316 |
| Total Operating Balance | 16,378 | 16,425 | 21,151 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 342 | \$ 20,906 | \$ 250,434 | Public Debt Redemptions (Table III-B) | \$ 74 | \$ 14,769 | \$ 209,267 |
| Federal Reserve Earnings | — | 306 | 3,174 | Medicare | 271 | 1,389 | 15,010 |
| Taxes Received (Table IV) | 1,415 | 4,662 | 44,308 | HHS Grants (selected) | 25 | 350 | 9,646 |
| Individual Income and Employment Taxes, Not Withheld | 80 | 321 | 5,902 | Unemployment Insurance Benefits | 34 | 177 | 1,891 |
| Estate and Gift Taxes | 12 | 88 | 1,251 | Interest on Public Debt | 9 | 722 | 29,818 |
| Customs and Certain Excise Taxes | 72 | 272 | 3,108 | Commodity Credit Corporation (net) | 95 | 377 | 8,052 |
| Deposits by States: | | | | Energy Grants and Payments | 51 | 187 | 2,107 |
| Social Security | — | * | 6 | Export-Import Bank (net) | 6 | 8 | -742 |
| Unemployment | 13 | 46 | 2,957 | Federal Highway Administration | 23 | 220 | 2,678 |
| Supplemental Security Income | — | 205 | 648 | Federal Financing Bank (net) | 1 | -39 | -1,053 |
| Foreign Deposits, Military Sales | 2 | 437 | 1,595 | Food Stamps | 34 | 119 | 1,879 |
| Postal Service Receipts | 192 | 848 | 8,300 | Miscellaneous Food & Nutrition Service | — | 52 | 1,245 |
| Farmers Home Loan Repayments | 34 | 149 | 1,565 | Education Grants and Payments | 50 | 149 | 2,717 |
| Prepayment of Treasury Securities (net) | 26 | -79 | -494 | Direct Deposit (EFT) Fed. Salaries | 65 | 674 | 6,204 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Sales of Gold & Silver Coins (net) | 1 | | | Federal Deposit Insurance Corp. | 110 | | |
| | | | | International Monetary Fund | -152 | | |
| Total Other Deposits | 1 | -2 | 803 | Unclassified | 4,718 | 11,392 | 100,630 |
| Change in Balance of Uncollected Funds (closing balance \$129) | -20 | +39 | -4 | Total, Other Withdrawals | 4,676 | 24,085 | 145,585 |
| Transfers from Depositories | 1,064 | 15,365 | 123,587 | Transfers to Depositories | — | 514 | 18,543 |
| Total Federal Reserve Account | 3,231 | 43,564 | 447,140 | Total Federal Reserve Account | 5,415 | 43,752 | 452,848 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 5 | 1,716 | 11,807 | Transfers to Federal Reserve Banks (Table V) | 1,064 | 15,365 | 123,587 |
| Taxes Received (Table IV) | 3,195 | 8,551 | 78,893 | Total Withdrawals (net of transfers) | 5,415 | 43,238 | 434,305 |
| Transfers from Federal Reserve Banks | — | 514 | 18,543 | Net Change in Operating Cash Balance | -47 | -4,772 | -20,057 |
| Total Tax and Loan Note Accounts (Table V) | 3,200 | 10,781 | 109,243 | | | | |
| Total Deposits (net of transfers) | 5,368 | 38,466 | 414,254 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|---|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 13,399 | \$ 163,899 |
| Regular Series | \$ 2 | \$ 13,685 | \$ 176,626 | Notes | 14 | 74 | 37,046 |
| Cash Management Series | — | — | — | Bonds | 1 | 1 | 31 |
| Notes | — | 8,257 | 68,057 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | 4,932 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 28 | 107 | 1,016 |
| Nonmarketable: | | | | Government Account Series | 8,313 | 51,118 | 328,296 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 472 | 1,907 |
| Cash Issue Price | 34 | 165 | 1,281 | State and Local Series | — | 685 | 2,432 |
| Interest Increment | — | — | 1,263 | Other | * | * | 2,904 |
| Government Account Series | 7,608 | 61,681 | 347,209 | | | | |
| Foreign Series | 320 | 582 | 1,460 | | | | |
| State and Local Series | 2 | 200 | 12,268 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 7,966 | 84,569 | 615,695 | Total Redemptions | 8,356 | 65,855 | 537,686 |
| | | | | Net Change in Public Debt Outstanding | -390 | +18,714 | +78,009 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 7,966 | \$ 84,569 | \$ 615,695 |
| Premium on New Issues | — | — | 42 |
| Discount on New Issues: | | | |
| Bills (-) | 11 | 330 | 5,605 |
| Bonds and Notes (-) | — | 23 | 91 |
| Government Account Transaction (-) | 7,608 | 61,595 | 346,536 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 1,263 |
| Total Public Debt Cash Receipts | 347 | 22,621 | 262,242 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 342 | 20,906 | 250,434 |
| Tax and Loan Note Accounts | 5 | 1,716 | 11,807 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,356 | 65,855 | 537,686 |
| Government Account Transactions (-) | 8,282 | 51,087 | 328,419 |
| Total Public Debt Cash Redemptions | 74 | 14,769 | 209,267 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,428,286 | \$2,428,676 | \$2,409,572 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,414,181 | 2,414,571 | 2,395,467 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|---------------------------------|----------------|----------|----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 346 | \$ 1,250 | \$ 9,240 | \$ 10,835 |
| Investments: | | | | |
| Credits | 28 | 223 | 2,950 | 3,200 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | * | — | — | * |
| Depository Initiated | 6 | 120 | 938 | 1,063 |
| Closing Balance Today | 368 | 1,353 | 11,251 | 12,972 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|------------------|--------|--------------------|---------------------|
| Individual | \$ 212 | \$ 217 | \$ 2,870 |
| Business | 97 | 288 | 3,987 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,874 | \$ 9,022 | \$ 103,376 |
| Railroad Retirement Taxes | 1 | 76 | 602 |
| Excise Taxes | 68 | 559 | 5,820 |
| Corporation Income Taxes | 47 | 186 | 5,865 |
| Federal Unemployment Taxes | 3 | 9 | 837 |
| Change in Balance of Unclassified Taxes (closing balance \$12,431) | +2,617 | +3,361 | +6,701 |
| Total | 4,610 | 13,213 | 123,201 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: * | | | |
| Directly | 218 | 1,232 | 12,348 |
| Remittance Option Depositories | 1,197 | 3,430 | 31,961 |
| Tax and Loan Note Accounts | 3,195 | 8,551 | 78,893 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, December 7, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,747 | \$ 3,406 | \$ 3,594 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 9,585 | 12,972 | 17,556 | 27,316 |
| Total Operating Balance | 12,332 | 16,378 | 21,151 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 130 | \$ 21,036 | \$ 250,565 | Public Debt Redemptions (Table III-B) | \$ 51 | \$ 14,820 | \$ 209,319 |
| Federal Reserve Earnings | — | 306 | 3,174 | Medicare | 198 | 1,587 | 15,209 |
| Taxes Received (Table IV) | 565 | 5,226 | 44,873 | HHS Grants (selected) | 358 | 708 | 10,004 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 41 | 219 | 1,932 |
| Taxes, Not Withheld | 90 | 411 | 5,991 | Interest on Public Debt | 11 | 733 | 29,829 |
| Estate and Gift Taxes | 18 | 106 | 1,269 | Commodity Credit Corporation (net) | 157 | 534 | 8,208 |
| Customs and Certain Excise Taxes | 62 | 334 | 3,170 | Energy Grants and Payments | 62 | 249 | 2,169 |
| Deposits by States: | | | | Export-Import Bank (net) | -16 | -8 | -758 |
| Social Security | * | * | 6 | Federal Highway Administration | 215 | 435 | 2,893 |
| Unemployment | 6 | 52 | 2,962 | Federal Financing Bank (net) | -1 | -41 | -1,054 |
| Supplemental Security Income | — | 205 | 648 | Food Stamps | 29 | 148 | 1,909 |
| Foreign Deposits, Military Sales | 1 | 439 | 1,596 | Miscellaneous Food & Nutrition Service | 43 | 95 | 1,288 |
| Postal Service Receipts | 206 | 1,054 | 8,507 | Education Grants and Payments | 115 | 263 | 2,831 |
| Farmers Home Loan Repayments | 36 | 185 | 1,601 | Direct Deposit (EFT) Fed. Salaries | 25 | 699 | 6,229 |
| Prepayment of Treasury Securities (net) | 64 | -15 | -430 | Other Withdrawals: | | | |
| Other Deposits: | | | | Unclassified | 5,068 | 16,460 | 105,698 |
| Total Other Deposits | — | -2 | 803 | Total, Other Withdrawals | 5,068 | 29,153 | 150,653 |
| Change in Balance of Uncollected Funds (closing balance \$147) | -17 | +22 | -22 | Transfers to Depositories | — | 514 | 18,543 |
| Transfers from Depositories | 4,537 | 19,902 | 128,124 | Total Federal Reserve Account | 6,357 | 50,109 | 459,204 |
| Total Federal Reserve Account | 5,697 | 49,261 | 452,837 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks (Table V) | 4,537 | 19,902 | 128,124 |
| Public Debt Receipts (Table III-B) | 5 | 1,720 | 11,812 | Total Withdrawals (net of transfers) | 6,357 | 49,595 | 440,661 |
| Taxes Received (Table IV) | 1,145 | 9,696 | 80,038 | Net Change in Operating Cash Balance | -4,046 | -8,819 | -24,103 |
| Transfers from Federal Reserve Banks | — | 514 | 18,543 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,150 | 11,931 | 110,393 | | | | |
| Total Deposits (net of transfers) | 2,310 | 40,776 | 416,564 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 13,399 | \$ 163,899 |
| Regular Series | \$ * | \$ 13,685 | \$ 176,626 | Notes | 10 | 84 | 37,056 |
| Cash Management Series | — | — | — | Bonds | 1 | 2 | 32 |
| Notes | 12 | 8,269 | 68,069 | Federal Financing Bank | — | — | 155 |
| Bonds | * | * | 4,932 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 30 | 137 | 1,046 |
| Nonmarketable: | | | | Government Account Series | 8,426 | 59,544 | 336,722 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 472 | 1,907 |
| Cash Issue Price | 28 | 193 | 1,309 | State and Local Series | 10 | 695 | 2,443 |
| Interest Increment | — | — | 1,263 | Other | * | * | 2,904 |
| Government Account Series | 7,710 | 69,390 | 354,919 | | | | |
| Foreign Series | — | 582 | 1,460 | | | | |
| State and Local Series | 3 | 204 | 12,272 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 7,754 | 92,323 | 623,449 | Total Redemptions | 8,477 | 74,333 | 546,163 |
| | | | | Net Change in Public Debt Outstanding | - 723 | + 17,991 | + 77,286 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 7,754 | \$ 92,323 | \$ 623,449 |
| Premium on New Issues | — | — | 42 |
| Discount on New Issues: | | | |
| Bills (-) | * | 330 | 5,605 |
| Bonds and Notes (-) | * | 23 | 91 |
| Government Account Transaction (-) | 7,619 | 69,214 | 354,155 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 1,263 |
| Total Public Debt Cash Receipts | 135 | 22,757 | 262,377 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 130 | 21,036 | 250,565 |
| Tax and Loan Note Accounts | 5 | 1,720 | 11,812 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,477 | 74,333 | 546,163 |
| Government Account Transactions (-) | 8,426 | 59,513 | 336,845 |
| Total Public Debt Cash Redemptions | 51 | 14,820 | 209,319 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,848 | \$ 11,870 | \$ 106,224 |
| Railroad Retirement Taxes | — | 77 | 603 |
| Excise Taxes | 41 | 599 | 5,860 |
| Corporation Income Taxes | 20 | 206 | 5,885 |
| Federal Unemployment Taxes | 4 | 13 | 840 |
| Change in Balance of Unclassified Taxes (closing balance \$11,228) | - 1,203 | + 2,158 | + 5,498 |
| Total | 1,710 | 14,923 | 124,911 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 83 | 1,315 | 12,430 |
| Remittance Option Depositories | 492 | 3,912 | 32,442 |
| Tax and Loan Note Accounts | 1,145 | 9,696 | 80,038 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|---|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,427,562 | \$2,428,286 | \$2,409,572 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,413,458 | 2,414,181 | 2,395,467 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|-----------------|------------------|------------------|
| | A | B | C | |
| Opening Balance Today | \$ 368 | \$ 1,353 | \$ 11,251 | \$ 12,972 |
| Investments: | | | | |
| Credits | 34 | 189 | 927 | 1,150 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | 565 | 3,825 | 4,390 |
| Depository Initiated | 7 | 26 | 113 | 147 |
| Closing Balance Today | 395 | 950 | 8,240 | 9,585 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 5 | \$ 222 | \$ 2,792 |
| Business | 38 | 326 | 3,928 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, December 8, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,405 | \$ 2,747 | \$ 3,594 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 7,408 | 9,585 | 17,556 | 27,316 |
| Total Operating Balance | 10,813 | 12,332 | 21,151 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|--|---------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 125 | \$ 21,162 | \$ 250,690 | Public Debt Redemptions (Table III-B) | \$ 35 | \$ 14,855 | \$ 209,354 |
| Federal Reserve Earnings | — | 306 | 3,174 | Medicare | 253 | 1,840 | 15,461 |
| Taxes Received (Table IV) | 590 | 5,817 | 45,463 | HHS Grants (selected) | 23 | 731 | 10,028 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 69 | 288 | 2,001 |
| Taxes, Not Withheld | 422 | 832 | 6,413 | Interest on Public Debt | 6 | 739 | 29,835 |
| Estate and Gift Taxes | 37 | 143 | 1,306 | Commodity Credit Corporation (net) | 87 | 620 | 8,295 |
| Customs and Certain Excise Taxes | 67 | 401 | 3,237 | Energy Grants and Payments | 25 | 274 | 2,194 |
| Deposits by States: | | | | Export-Import Bank (net) | — | — | — |
| Social Security | * | * | 6 | Federal Highway Administration | 2 | 437 | 2,895 |
| Unemployment | 6 | 58 | 2,968 | Federal Financing Bank (net) | — | — | — |
| Supplemental Security Income | — | 205 | 648 | Food Stamps | 32 | 181 | 1,941 |
| Foreign Deposits, Military Sales | * | 439 | 1,597 | Miscellaneous Food & Nutrition Service | — | 95 | 1,288 |
| Postal Service Receipts | 264 | 1,319 | 8,771 | Education Grants and Payments | 53 | 316 | 2,884 |
| Farmers Home Loan Repayments | 44 | 229 | 1,645 | Direct Deposit (EFT) Fed. Salaries | * | 699 | 6,229 |
| Prepayment of Treasury Securities (net) | 76 | 61 | —354 | Other Withdrawals: | | | |
| Other Deposits: | | | | Foreign Military Sales Credit Program | 51 | | |
| Sales of Gold & Silver Coins (net) | 11 | | | | | | |
| Total Other Deposits | 11 | 9 | 814 | Unclassified | 2,995 | 19,455 | 108,693 |
| Change in Balance of Uncollected Funds (closing balance \$420) | —273 | —251 | —295 | Total, Other Withdrawals | 3,046 | 32,199 | 153,699 |
| Transfers from Depositories | 2,916 | 22,818 | 131,040 | Transfers to Depositories | — | 514 | 18,543 |
| Total Federal Reserve Account | 4,285 | 53,546 | 457,122 | Total Federal Reserve Account | 3,627 | 53,735 | 462,831 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 5 | 1,725 | 11,817 | Transfers to Federal Reserve Banks (Table V) | 2,916 | 22,818 | 131,040 |
| Taxes Received (Table IV) | 734 | 10,431 | 80,772 | Total Withdrawals (net of transfers) | 3,627 | 53,221 | 444,288 |
| Transfers from Federal Reserve Banks | — | 514 | 18,543 | Net Change in Operating Cash Balance | —1,519 | —10,338 | —25,622 |
| Total Tax and Loan Note Accounts (Table V) | 739 | 12,670 | 111,132 | | | | |
| Total Deposits (net of transfers) | 2,108 | 42,884 | 418,672 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 13,399 | \$ 163,899 |
| Regular Series | \$ 1 | \$ 13,686 | \$ 176,628 | Notes | 9 | 92 | 37,065 |
| Cash Management Series | — | — | — | Bonds | — | 2 | 32 |
| Notes | — | 8,269 | 68,069 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | 4,932 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | 93 | Savings and Retirement Plan Series | 26 | 163 | 1,072 |
| Nonmarketable: | | | | Government Account Series | 8,214 | 67,758 | 344,936 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 472 | 1,907 |
| Cash Issue Price | 43 | 237 | 1,353 | State and Local Series | — | 695 | 2,443 |
| Interest Increment | — | — | 1,263 | Other | — | — | 2,904 |
| Government Account Series | 8,157 | 77,547 | 363,076 | | | | |
| Foreign Series | — | 582 | 1,460 | | | | |
| State and Local Series | 35 | 239 | 12,307 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 8,237 | 100,561 | 631,686 | Total Redemptions | 8,249 | 82,581 | 554,412 |
| | | | | Net Change in Public Debt Outstanding | - 11 | + 17,979 | + 77,274 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,237 | \$ 100,561 | \$ 631,686 |
| Premium on New Issues | — | — | 42 |
| Discount on New Issues: | | | |
| Bills (-) | — | 330 | 5,605 |
| Bonds and Notes (-) | — | 23 | 91 |
| Government Account Transaction (-) | 8,107 | 77,321 | 362,262 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 1,263 |
| Total Public Debt Cash Receipts | 130 | 22,887 | 262,507 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 125 | 21,162 | 250,690 |
| Tax and Loan Note Accounts | 5 | 1,725 | 11,817 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,249 | 82,581 | 554,412 |
| Government Account Transactions (-) | 8,214 | 67,727 | 345,058 |
| Total Public Debt Cash Redemptions | 35 | 14,855 | 209,354 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,427,551 | \$2,427,562 | \$2,409,572 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,413,446 | 2,413,458 | 2,395,467 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|--------|----------|----------|
| | A | B | C | |
| Opening Balance Today | \$ 395 | \$ 950 | \$ 8,240 | \$ 9,585 |
| Investments: | | | | |
| Credits | 14 | 87 | 639 | 739 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | 145 | — | 2,719 | 2,864 |
| Depository Initiated | 1 | 10 | 41 | 52 |
| Closing Balance Today | 263 | 1,026 | 6,119 | 7,408 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,471 | \$ 14,341 | \$ 108,695 |
| Railroad Retirement Taxes | 10 | 87 | 613 |
| Excise Taxes | 25 | 625 | 5,886 |
| Corporation Income Taxes | 26 | 232 | 5,911 |
| Federal Unemployment Taxes | 4 | 17 | 844 |
| Change in Balance of Unclassified Taxes (closing balance \$10,016) | - 1,212 | + 946 | + 4,286 |
| Total | 1,325 | 16,247 | 126,235 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 165 | 1,480 | 12,595 |
| Remittance Option Depositories | 425 | 4,337 | 32,868 |
| Tax and Loan Note Accounts | 734 | 10,431 | 80,772 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 228 | \$ 2,798 |
| Business | 211 | 536 | 4,139 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, December 9, 1987
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,581 | \$ 3,405 | \$ 3,594 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 7,751 | 7,408 | 17,556 | 27,316 |
| Total Operating Balance | 12,332 | 10,813 | 21,151 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|--|---------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 108 | \$ 21,269 | \$ 250,798 | Public Debt Redemptions (Table III-B) | \$ 41 | \$ 14,895 | \$ 209,394 |
| Federal Reserve Earnings | 705 | 1,011 | 3,880 | Medicare | 331 | 2,170 | 15,792 |
| Taxes Received (Table IV) | 827 | 6,643 | 46,289 | HHS Grants (selected) | 208 | 939 | 10,235 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 54 | 342 | 2,055 |
| Taxes, Not Withheld | 98 | 930 | 6,511 | Interest on Public Debt | 5 | 744 | 29,840 |
| Estate and Gift Taxes | 39 | 182 | 1,344 | Commodity Credit Corporation (net) | 102 | 722 | 8,397 |
| Customs and Certain Excise Taxes | 69 | 469 | 3,306 | Energy Grants and Payments | 39 | 313 | 2,233 |
| Deposits by States: | | | | Export-Import Bank (net) | * | -9 | -759 |
| Social Security | * | * | 6 | Federal Highway Administration | 4 | 441 | 2,899 |
| Unemployment | 10 | 67 | 2,978 | Federal Financing Bank (net) | — | -43 | -1,057 |
| Supplemental Security Income | — | 205 | 648 | Food Stamps | 50 | 230 | 1,991 |
| Foreign Deposits, Military Sales | 1 | 440 | 1,598 | Miscellaneous Food & Nutrition Service | 19 | 114 | 1,307 |
| Postal Service Receipts | 229 | 1,548 | 9,000 | Education Grants and Payments | 50 | 367 | 2,934 |
| Farmers Home Loan Repayments | 34 | 263 | 1,679 | Direct Deposit (EFT) Fed. Salaries | 5 | 704 | 6,234 |
| Prepayment of Treasury Securities (net) | 25 | 86 | -329 | Other Withdrawals: | | | |
| Other Deposits: | | | | | | | |
| Total Other Deposits | — | 9 | 814 | Unclassified | 1,907 | 21,362 | 110,600 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,907 | 34,106 | 155,606 |
| Funds (closing balance \$109) | + 311 | + 60 | + 16 | Transfers to Depositories | — | 514 | 18,543 |
| Transfers from Depositories | 1,534 | 24,353 | 132,574 | Total Federal Reserve Account | 2,814 | 56,549 | 465,645 |
| Total Federal Reserve Account | 3,990 | 57,537 | 461,113 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks | | | |
| Public Debt Receipts (Table III-B) | 5 | 1,730 | 11,822 | (Table V) | 1,534 | 24,353 | 132,574 |
| Taxes Received (Table IV) | 1,872 | 12,303 | 82,645 | Total Withdrawals (net of transfers) | 2,814 | 56,035 | 447,102 |
| Transfers from Federal Reserve Banks | — | 514 | 18,543 | Net Change in Operating Cash Balance | + 1,519 | - 8,818 | - 24,103 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 1,877 | 14,548 | 113,010 | | | | |
| Total Deposits (net of transfers) | 4,333 | 47,217 | 423,005 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|--------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 13,399 | \$ 163,899 |
| Regular Series | \$ * | \$ 13,687 | \$ 176,628 | Notes | 9 | 101 | 37,074 |
| Cash Management Series | — | — | — | Bonds | — | 2 | 3 |
| Notes | — | 8,269 | 68,069 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | 4,932 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 28 | 191 | 1,100 |
| Nonmarketable: | | | | Government Account Series | 13,004 | 80,761 | 357,940 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 472 | 1,907 |
| Cash Issue Price | 27 | 263 | 1,379 | State and Local Series | 3 | 699 | 2,446 |
| Interest Increment | — | — | 1,263 | Other | * | * | 2,904 |
| Government Account Series | 8,120 | 85,667 | 371,196 | | | | |
| Foreign Series | — | 582 | 1,460 | | | | |
| State and Local Series | 86 | 325 | 12,392 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 8,232 | 108,793 | 639,919 | Total Redemptions | 13,044 | 95,626 | 567,456 |
| | | | | Net Change in Public Debt Outstanding | -4,812 | +13,168 | +72,462 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,232 | \$ 108,793 | \$ 639,919 |
| Premium on New Issues | — | — | 42 |
| Discount on New Issues: | | | |
| Bills (-) | * | 330 | 5,605 |
| Bonds and Notes (-) | — | 23 | 91 |
| Government Account Transaction (-) | 8,120 | 85,441 | 370,382 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 1,263 |
| Total Public Debt Cash Receipts | 112 | 22,999 | 262,620 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 108 | 21,269 | 250,798 |
| Tax and Loan Note Accounts | 5 | 1,730 | 11,822 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 13,044 | 95,626 | 567,456 |
| Government Account Transactions (-) | 13,004 | 80,730 | 358,062 |
| Total Public Debt Cash Redemptions | 41 | 14,895 | 209,394 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,422,739 | \$2,427,551 | \$2,409,572 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,408,635 | 2,413,446 | 2,395,467 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|----------|----------|
| | A | B | C | |
| Opening Balance Today | \$ 263 | \$ 1,026 | \$ 6,119 | \$ 7,408 |
| Investments: | | | | |
| Credits | 18 | 142 | 1,717 | 1,877 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | 1 | 918 | 919 |
| Depositary Initiated | 1 | 53 | 561 | 616 |
| Closing Balance Today | 280 | 1,114 | 6,357 | 7,751 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 230 | \$ 2,800 |
| Business | 12 | 548 | 4,151 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 4,093 | \$ 18,434 | \$ 112,788 |
| Railroad Retirement Taxes | 1 | 88 | 614 |
| Excise Taxes | 112 | 737 | 5,998 |
| Corporation Income Taxes | 41 | 273 | 5,952 |
| Federal Unemployment Taxes | 5 | 21 | 849 |
| Change in Balance of Unclassified Taxes (closing balance \$8,463) | -1,553 | -607 | +2,733 |
| Total | 2,699 | 18,946 | 128,934 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 218 | 1,698 | 12,814 |
| Remittance Option Depositories | 608 | 4,945 | 33,476 |
| Tax and Loan Note Accounts | 1,872 | 12,303 | 82,645 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, December 10, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,820 | \$ 4,581 | \$ 3,594 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 7,828 | 7,751 | 17,556 | 27,316 |
| Total Operating Balance | 12,648 | 12,332 | 21,151 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 12,376 | \$ 33,645 | \$ 263,174 | Public Debt Redemptions (Table III-B) | \$ 13,346 | \$ 28,242 | \$ 222,740 |
| Federal Reserve Earnings | — | 1,011 | 3,880 | Medicare | 277 | 2,447 | 16,069 |
| Taxes Received (Table IV) | 624 | 7,268 | 46,914 | HHS Grants (selected) | 195 | 1,133 | 10,430 |
| Individual Income and Employment Taxes, Not Withheld | 98 | 1,028 | 6,609 | Unemployment Insurance Benefits | 60 | 402 | 2,115 |
| Estate and Gift Taxes | 15 | 197 | 1,360 | Interest on Public Debt | 9 | 753 | 29,850 |
| Customs and Certain Excise Taxes | 70 | 539 | 3,376 | Commodity Credit Corporation (net) | 59 | 781 | 8,456 |
| Deposits by States: | | | | Energy Grants and Payments | 33 | 346 | 2,267 |
| Social Security | * | * | 6 | Export-Import Bank (net) | -19 | -27 | -778 |
| Unemployment | 9 | 77 | 2,987 | Federal Highway Administration | 12 | 453 | 2,911 |
| Supplemental Security Income | — | 205 | 648 | Federal Financing Bank (net) | 2 | -41 | -1,055 |
| Foreign Deposits, Military Sales | 8 | 449 | 1,606 | Food Stamps | 51 | 282 | 2,042 |
| Postal Service Receipts | 196 | 1,743 | 9,196 | Miscellaneous Food & Nutrition Service | — | 114 | 1,307 |
| Farmers Home Loan Repayments | 27 | 291 | 1,706 | Education Grants and Payments | 44 | 411 | 2,979 |
| Prepayment of Treasury Securities (net) | -194 | -108 | -523 | Direct Deposit (EFT) Fed. Salaries | 44 | 748 | 6,278 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Sales of Gold & Silver Coins (net) | 3 | | | Federal Employees Insurance Pmts. | 170 | | |
| | | | | Fed. Savings & Loan Insurance Corp. | -631 | | |
| Total Other Deposits | 3 | 12 | 817 | Unclassified | 1,208 | 22,570 | 111,808 |
| Change in Balance of Uncollected Funds (closing balance \$117) | -8 | +52 | +8 | Total, Other Withdrawals | 748 | 34,854 | 156,354 |
| Transfers from Depositories | 1,875 | 26,228 | 134,449 | Transfers to Depositories | — | 514 | 18,543 |
| Total Federal Reserve Account | 15,101 | 72,638 | 476,214 | Total Federal Reserve Account | 14,862 | 71,411 | 480,507 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 655 | 2,385 | 12,477 | Transfers to Federal Reserve Banks (Table V) | 1,875 | 26,228 | 134,449 |
| Taxes Received (Table IV) | 1,297 | 13,601 | 83,942 | Total Withdrawals (net of transfers) | 14,862 | 70,897 | 461,964 |
| Transfers from Federal Reserve Banks | — | 514 | 18,543 | Net Change in Operating Cash Balance | +316 | -8,502 | -23,787 |
| Total Tax and Loan Note Accounts (Table V) | 1,952 | 16,500 | 114,962 | | | | |
| Total Deposits (net of transfers) | 15,178 | 62,396 | 438,183 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-9690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 13,306 | \$ 26,705 | \$ 177,205 |
| Regular Series | \$ 13,324 | \$ 27,011 | \$ 189,952 | Notes | 6 | 107 | 37,080 |
| Cash Management Series | — | — | — | Bonds | — | 2 | 3 |
| Notes | — | 8,269 | 68,069 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | 4,932 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 27 | 218 | 1,127 |
| Nonmarketable: | | | | Government Account Series | 11,492 | 92,253 | 369,431 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 472 | 1,907 |
| Cash Issue Price | 24 | 287 | 1,403 | State and Local Series | 7 | 706 | 2,453 |
| Interest Increment | — | — | 1,263 | Other | — | — | 2,904 |
| Government Account Series | 9,672 | 95,339 | 380,868 | | | | |
| Foreign Series | — | 582 | 1,460 | | | | |
| State and Local Series | — | 325 | 12,392 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 23,020 | 131,813 | 662,938 | Total Redemptions | 24,838 | 120,463 | 592,294 |
| | | | | Net Change in Public Debt Outstanding | - 1,818 | + 11,349 | + 70,644 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 23,020 | \$ 131,813 | \$ 662,938 |
| Premium on New Issues | — | — | 42 |
| Discount on New Issues: | | | |
| Bills (-) | 317 | 647 | 5,922 |
| Bonds and Notes (-) | — | 23 | 91 |
| Government Account Transaction (-) | 9,672 | 95,112 | 380,054 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 1,263 |
| Total Public Debt Cash Receipts | 13,031 | 36,030 | 275,651 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 12,376 | 33,645 | 263,174 |
| Tax and Loan Note Accounts | 655 | 2,385 | 12,477 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 24,838 | 120,463 | 592,294 |
| Government Account Transactions (-) | 11,492 | 92,222 | 369,554 |
| Total Public Debt Cash Redemptions | 13,346 | 28,242 | 222,740 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,420,921 | \$2,422,739 | \$2,409,572 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,406,816 | 2,408,635 | 2,395,467 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|----------|----------|
| | A | B | C | |
| Opening Balance Today | \$ 280 | \$ 1,114 | \$ 6,357 | \$ 7,751 |
| Investments: | | | | |
| Credits | 20 | 135 | 1,797 | 1,952 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | 945 | 445 | 1,390 |
| Depository Initiated | 3 | 15 | 468 | 485 |
| Closing Balance Today | 297 | 289 | 7,242 | 7,828 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Vithheld Income and Employment Taxes | \$ 2,199 | \$ 20,633 | \$ 114,987 |
| Railroad Retirement Taxes | 16 | 104 | 630 |
| Excise Taxes | 78 | 815 | 6,076 |
| Corporation Income Taxes | 37 | 310 | 5,989 |
| Federal Unemployment Taxes | 3 | 25 | 853 |
| Change in Balance of Unclassified Taxes (closing balance \$8,051) | - 412 | - 1,019 | + 2,321 |
| Total | 1,922 | 20,868 | 130,856 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 104 | 1,803 | 12,919 |
| Remittance Option Depositories | 520 | 5,465 | 33,995 |
| Tax and Loan Note Accounts | 1,297 | 13,601 | 83,942 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|---------------------|-------|--------------------|---------------------|
| Individual Business | \$ 4 | \$ 234 | \$ 2,804 |
| | 12 | 560 | 4,163 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, December 11, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,548 | \$ 4,820 | \$ 3,594 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 8,163 | 7,828 | 17,556 | 27,316 |
| Total Operating Balance | 12,710 | 12,648 | 21,151 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 25 | \$ 33,671 | \$ 263,199 | Public Debt Redemptions (Table III-B) | \$ 28 | \$ 28,270 | \$ 222,769 |
| Federal Reserve Earnings | — | 1,011 | 3,880 | Medicare | 277 | 2,724 | 16,346 |
| Taxes Received (Table IV) | 742 | 8,010 | 47,657 | HHS Grants (selected) | 439 | 1,572 | 10,869 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 52 | 454 | 2,168 |
| Taxes, Not Withheld | 97 | 1,126 | 6,706 | Interest on Public Debt | 5 | 758 | 29,855 |
| Estate and Gift Taxes | 23 | 220 | 1,383 | Commodity Credit Corporation (net) | 78 | 859 | 8,534 |
| Customs and Certain Excise Taxes | 82 | 622 | 3,458 | Energy Grants and Payments | 26 | 372 | 2,293 |
| Deposits by States: | | | | Export-Import Bank (net) | -6 | -34 | -784 |
| Social Security | * | * | 6 | Federal Highway Administration | 8 | 460 | 2,918 |
| Unemployment | 5 | 82 | 2,993 | Federal Financing Bank (net) | -1 | -42 | -1,056 |
| Supplemental Security Income | — | 205 | 648 | Food Stamps | 54 | 335 | 2,096 |
| Foreign Deposits, Military Sales | 4 | 452 | 1,610 | Miscellaneous Food & Nutrition Service | 41 | 1510 | 1,348 |
| Postal Service Receipts | 171 | 1,914 | 9,367 | Education Grants and Payments | 25 | 436 | 3,003 |
| Farmers Home Loan Repayments | 27 | 318 | 1,734 | Direct Deposit (EFT) Fed. Salaries | 326 | 1,075 | 6,605 |
| Prepayment of Treasury Securities (net) | 27 | -81 | -496 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | 72 | | |
| | | | | Federal Employees Insurance Pmts. | 9 | | |
| | | | | GNMA Participation Certificate Maturity .. | 138 | | |
| Total Other Deposits | — | 12 | 817 | Unclassified | 1,371 | 23,941 | 113,179 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,589 | 36,443 | 157,943 |
| Funds (closing balance \$110) | +7 | +59 | +15 | Transfers to Depositories | — | 514 | 18,543 |
| Transfers from Depositories | 1,457 | 27,685 | 135,906 | Total Federal Reserve Account | 2,941 | 74,352 | 483,448 |
| Total Federal Reserve Account | 2,668 | 75,306 | 478,882 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks | | | |
| Public Debt Receipts (Table III-B) | 3 | 2,388 | 12,480 | (Table V) | 1,457 | 27,685 | 135,906 |
| Taxes Received (Table IV) | 1,788 | 15,388 | 85,730 | Total Withdrawals (net of transfers) | 2,941 | 73,838 | 464,905 |
| Transfers from Federal Reserve Banks | — | 514 | 18,543 | Net Change in Operating Cash Balance | +62 | -8,440 | -23,725 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 1,791 | 18,291 | 116,753 | | | | |
| Total Deposits (net of transfers) | 3,003 | 65,398 | 441,186 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|--------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ -2 | \$ 26,703 | \$ 177,202 |
| Regular Series | \$ 1 | \$ 27,012 | \$ 189,953 | Notes | 7 | 114 | 37,087 |
| Cash Management Series | — | — | — | Bonds | — | 3 | 32 |
| Notes | — | 8,269 | 68,069 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | 4,932 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 23 | 241 | 1,150 |
| Nonmarketable: | | | | Government Account Series | 9,486 | 101,738 | 378,917 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 472 | 1,907 |
| Cash Issue Price | 27 | 314 | 1,431 | State and Local Series | — | 706 | 2,454 |
| Interest Increment | — | — | 1,263 | Other | — | — | 2,904 |
| Government Account Series | 8,433 | 103,772 | 389,301 | | | | |
| Foreign Series | — | 582 | 1,460 | | | | |
| State and Local Series | — | 325 | 12,393 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 8,462 | 140,275 | 671,400 | Total Redemptions | 9,514 | 129,977 | 601,808 |
| | | | | Net Change in Public Debt Outstanding | -1,052 | +10,298 | +69,592 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,462 | \$ 140,275 | \$ 671,400 |
| Premium on New Issues | — | — | 42 |
| Discount on New Issues: | | | |
| Bills (-) | — | 647 | 5,922 |
| Bonds and Notes (-) | — | 23 | 91 |
| Government Account Transaction (-) | 8,433 | 103,546 | 388,487 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 1,263 |
| Total Public Debt Cash Receipts | 29 | 36,059 | 275,679 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 25 | 33,671 | 263,199 |
| Tax and Loan Note Accounts | 3 | 2,388 | 12,480 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 9,514 | 129,977 | 601,808 |
| Government Account Transactions (-) | 9,486 | 101,707 | 379,039 |
| Total Public Debt Cash Redemptions | 28 | 28,270 | 222,769 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,419,869 | \$2,420,921 | \$2,409,572 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,405,765 | 2,406,816 | 2,395,467 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|--------|----------|----------|
| | A | B | C | |
| Opening Balance Today | \$ 297 | \$ 289 | \$ 7,242 | \$ 7,828 |
| Investments: | | | | |
| Credits | 18 | 129 | 1,644 | 1,791 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 941 | 941 |
| Depository Initiated | 3 | 18 | 495 | 516 |
| Closing Balance Today | 313 | 400 | 7,450 | 8,163 |

| TABLE VI—Income Tax Refunds Issued | | | |
|------------------------------------|--------|--------------------|---------------------|
| Classification | Today | This month to date | Fiscal year to date |
| Individual | \$ 152 | \$ 386 | \$ 2,955 |
| Business | 22 | 582 | 4,185 |

| TABLE IV—Federal Tax Deposits | | | |
|---|----------|--------------------|---------------------|
| Classification | Today | This month to date | Fiscal year to date |
| Withheld Income and Employment Taxes | \$ 1,491 | \$ 22,124 | \$ 116,478 |
| Railroad Retirement Taxes | 1 | 105 | 631 |
| Excise Taxes | 85 | 900 | 6,162 |
| Corporation Income Taxes | 65 | 375 | 6,054 |
| Federal Unemployment Taxes | 3 | 28 | 856 |
| Change in Balance of Unclassified Taxes (closing balance \$8,936) | -885 | -134 | +3,206 |
| Total | 2,530 | 23,399 | 133,387 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 142 | 1,946 | 13,061 |
| Remittance Option Depositories | 600 | 6,065 | 34,595 |
| Tax and Loan Note Accounts | 1,788 | 15,388 | 85,730 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, December 14, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,156 | \$ 4,548 | \$ 3,594 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 8,877 | 8,163 | 17,556 | 27,316 |
| Total Operating Balance | 12,032 | 12,710 | 21,151 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 173 | \$ 33,844 | \$ 263,372 | Public Debt Redemptions (Table III-B) | \$ 76 | \$ 28,346 | \$ 222,845 |
| Federal Reserve Earnings | — | 1,011 | 3,880 | Medicare | 337 | 3,062 | 16,683 |
| Taxes Received (Table IV) | 1,181 | 9,191 | 48,837 | HHS Grants (selected) | 72 | 1,644 | 10,941 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 62 | 516 | 2,230 |
| Taxes, Not Withheld | 100 | 1,225 | 6,806 | Interest on Public Debt | 4 | 762 | 29,858 |
| Estate and Gift Taxes | 29 | 250 | 1,412 | Commodity Credit Corporation (net) | 102 | 961 | 8,636 |
| Customs and Certain Excise Taxes | 91 | 713 | 3,549 | Energy Grants and Payments | 39 | 411 | 2,332 |
| Deposits by States: | | | | Export-Import Bank (net) | -6 | -39 | -790 |
| Social Security | — | * | 6 | Federal Highway Administration | 93 | 554 | 3,012 |
| Unemployment | 8 | 90 | 3,000 | Federal Financing Bank (net) | -98 | -141 | -1,154 |
| Supplemental Security Income | — | 205 | 648 | Food Stamps | 54 | 390 | 2,150 |
| Foreign Deposits, Military Sales | 43 | 495 | 1,653 | Miscellaneous Food & Nutrition Service | 3 | 158 | 1,351 |
| Postal Service Receipts | 189 | 2,103 | 9,556 | Education Grants and Payments | 173 | 609 | 3,177 |
| Farmers Home Loan Repayments | 31 | 349 | 1,765 | Direct Deposit (EFT) Fed. Salaries | 115 | 1,189 | 6,719 |
| Prepayment of Treasury Securities (net) | 69 | -12 | -427 | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Deposit Insurance Corp. | 129 | | |
| Total Other Deposits | — | 12 | 817 | Fed. Savings & Loan Insurance Corp. | 167 | | |
| Change in Balance of Uncollected | | | | International Monetary Fund | 60 | | |
| Funds (closing balance \$119) | -8 | +50 | +6 | Unclassified | 2,177 | 26,118 | 115,356 |
| Transfers from Depositories | 263 | 27,947 | 136,169 | Total, Other Withdrawals | 2,533 | 38,976 | 160,476 |
| Total Federal Reserve Account | 2,168 | 77,474 | 481,050 | Transfers to Depositories | — | 514 | 18,543 |
| Tax and Loan Note Accounts: | | | | Total Federal Reserve Account | 3,560 | 77,912 | 487,008 |
| Public Debt Receipts (Table III-B) | 5 | 2,394 | 12,485 | Tax and Loan Note Accounts: | | | |
| Taxes Received (Table IV) | 972 | 16,360 | 86,702 | Transfers to Federal Reserve Banks | | | |
| Transfers from Federal Reserve Banks | — | 514 | 18,543 | (Table V) | 263 | 27,947 | 136,169 |
| Total Tax and Loan Note | | | | Total Withdrawals (net of transfers) | 3,560 | 77,398 | 468,465 |
| Accounts (Table V) | 977 | 19,268 | 117,730 | Net Change in Operating Cash Balance | -678 | -9,118 | -24,403 |
| Total Deposits (net of transfers) | 2,882 | 68,281 | 444,068 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|--------------|--------------------|---------------------|--|--------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 26,703 | \$ 177,202 |
| Regular Series | \$ * | \$ 27,012 | \$ 189,953 | Notes | 6 | 120 | 37,093 |
| Cash Management Series | — | — | — | Bonds | — | 3 | 32 |
| Notes | — | 8,269 | 68,069 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | 4,932 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 27 | 267 | 1,176 |
| Nonmarketable: | | | | Government Account Series | 8,534 | 110,273 | 387,451 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 472 | 1,907 |
| Cash Issue Price | 28 | 342 | 1,459 | State and Local Series | 44 | 750 | 2,498 |
| Interest Increment | — | — | 1,263 | Other | * | * | 2,904 |
| Government Account Series | 8,419 | 112,192 | 397,721 | | | | |
| Foreign Series | — | 582 | 1,460 | | | | |
| State and Local Series | — | 325 | 12,393 | | | | |
| Other | — | — | 2,600 | | | | |
| Total Issues | 8,447 | 148,722 | 679,848 | Total Redemptions | 8,611 | 138,588 | 610,419 |
| | | | | Net Change in Public Debt Outstanding | -163 | +10,135 | +69,429 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,447 | \$ 148,722 | \$ 679,848 |
| Premium on New Issues | — | — | 42 |
| Discount on New Issues: | | | |
| Bills (-) | * | 647 | 5,922 |
| Bonds and Notes (-) | — | 23 | 91 |
| Government Account Transaction (-) | 8,269 | 111,815 | 396,757 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 1,263 |
| Total Public Debt Cash Receipts | 178 | 36,237 | 275,858 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 173 | 33,844 | 263,372 |
| Tax and Loan Note Accounts | 5 | 2,394 | 12,485 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,611 | 138,588 | 610,419 |
| Government Account Transactions (-) | 8,534 | 110,242 | 387,574 |
| Total Public Debt Cash Redemptions | 76 | 28,346 | 222,845 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|--------------------|--------------------|--------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,419,706 | \$2,419,869 | \$2,409,572 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 205 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,405,602 | 2,405,765 | 2,395,467 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|------------------------------|----------------|---------------|-----------------|-----------------|
| | A | B | C | |
| Opening Balance Today | \$ 313 | \$ 400 | \$ 7,450 | \$ 8,163 |
| Investments: | | | | |
| Credits | 32 | 160 | 784 | 977 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 5 | 23 | 234 | 263 |
| Closing Balance Today | 340 | 537 | 7,999 | 8,877 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|-------------------|-------------|--------------------|---------------------|
| Individual | \$ 4 | \$ 390 | \$ 2,960 |
| Business | 20 | 602 | 4,205 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,249 | \$ 24,374 | \$ 118,728 |
| Railroad Retirement Taxes | 3 | 108 | 634 |
| Excise Taxes | 415 | 1,316 | 6,577 |
| Corporation Income Taxes | 37 | 412 | 6,091 |
| Federal Unemployment Taxes | 3 | 31 | 859 |
| Change in Balance of Unclassified Taxes (closing balance \$8,382) | -554 | -688 | +2,652 |
| Total | 2,153 | 25,551 | 135,539 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 663 | 2,608 | 13,724 |
| Remittance Option Depositories | 518 | 6,583 | 35,114 |
| Tax and Loan Note Accounts | 972 | 16,360 | 86,702 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, December 15, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,060 | \$ 3,156 | \$ 3,594 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 7,771 | 8,877 | 17,556 | 27,316 |
| Total Operating Balance | 10,831 | 12,032 | 21,151 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 181 | \$ 34,025 | \$ 263,554 | Public Debt Redemptions (Table III-B) | \$ 182 | \$ 28,528 | \$ 223,027 |
| Federal Reserve Earnings | — | 1,011 | 3,880 | Medicare | 195 | 3,257 | 16,878 |
| Taxes Received (Table IV) | 991 | 10,183 | 49,829 | HHS Grants (selected) | 176 | 1,821 | 11,117 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 59 | 575 | 2,289 |
| Taxes, Not Withheld | 169 | 1,394 | 6,975 | Interest on Public Debt | 101 | 863 | 29,959 |
| Estate and Gift Taxes | 23 | 273 | 1,436 | Commodity Credit Corporation (net) | 27 | 988 | 8,663 |
| Customs and Certain Excise Taxes | 53 | 766 | 3,602 | Energy Grants and Payments | 36 | 447 | 2,367 |
| Deposits by States: | | | | Export-Import Bank (net) | -31 | -70 | -821 |
| Social Security | * | * | 6 | Federal Highway Administration | 201 | 755 | 3,213 |
| Unemployment | 3 | 93 | 3,004 | Federal Financing Bank (net) | -102 | -242 | -1,256 |
| Supplemental Security Income | — | 205 | 648 | Food Stamps | 45 | 434 | 2,195 |
| Foreign Deposits, Military Sales | 4 | 499 | 1,657 | Miscellaneous Food & Nutrition Service | 84 | 241 | 1,435 |
| Postal Service Receipts | 254 | 2,358 | 9,810 | Education Grants and Payments | 99 | 708 | 3,276 |
| Farmers Home Loan Repayments | 50 | 399 | 1,815 | Direct Deposit (EFT) Fed. Salaries | 194 | 1,384 | 6,913 |
| Prepayment of Treasury Securities (net) | 69 | 57 | -358 | Other Withdrawals: | | | |
| Other Deposits: | | | | Direct Deposit (EFT) for: | | | |
| Sales of Gold & Silver Coins (net) | 3 | | | Military Active Duty Pay | 851 | | |
| Total Other Deposits | 3 | 15 | 820 | Unclassified | 2,032 | 28,150 | 117,388 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,883 | 41,859 | 163,359 |
| Funds (closing balance \$209) | -90 | -40 | -84 | Transfers to Depositories | — | 514 | 18,543 |
| Transfers from Depositories | 2,343 | 30,291 | 138,512 | Total Federal Reserve Account | 4,149 | 82,062 | 491,158 |
| Total Federal Reserve Account | 4,054 | 81,528 | 485,104 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks | | | |
| Public Debt Receipts (Table III-B) | 3 | 2,397 | 12,489 | (Table V) | 2,343 | 30,291 | 138,512 |
| Taxes Received (Table IV) | 1,234 | 17,594 | 87,936 | Total Withdrawals (net of transfers) | 4,149 | 81,548 | 472,615 |
| Transfers from Federal Reserve Banks | — | 514 | 18,543 | Net Change in Operating Cash Balance | -1,201 | -10,320 | -25,604 |
| Total Tax and Loan Note Accounts (Table V) | 1,238 | 20,505 | 118,968 | | | | |
| Total Deposits (net of transfers) | 2,948 | 71,229 | 447,016 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 26,703 | \$ 177,202 |
| Regular Series | \$ 4 | \$ 27,016 | \$ 189,958 | Notes | 6 | 126 | 37,099 |
| Cash Management Series | — | — | — | Bonds | — | 3 | 32 |
| Notes | — | 8,269 | 68,069 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | 4,932 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 24 | 292 | 1,200 |
| Nonmarketable: | | | | Government Account Series | 7,970 | 118,243 | 395,422 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 472 | 1,907 |
| Cash Issue Price | 42 | 384 | 1,501 | State and Local Series | 152 | 902 | 2,649 |
| Interest Increment | — | — | 1,263 | Other | — | — | 2,904 |
| Government Account Series | 8,262 | 120,453 | 405,982 | | | | |
| Foreign Series | — | 582 | 1,460 | | | | |
| State and Local Series | 60 | 385 | 12,453 | | | | |
| Other | 8 | 8 | 2,608 | | | | |
| Total Issues | 8,376 | 157,098 | 688,223 | Total Redemptions | 8,152 | 146,740 | 618,571 |
| | | | | Net Change in Public Debt Outstanding | + 223 | + 10,358 | + 69,653 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,376 | \$ 157,098 | \$ 688,223 |
| Premium on New Issues | — | — | 42 |
| Discount on New Issues: | | | |
| Bills (—) | — | 647 | 5,922 |
| Bonds and Notes (—) | — | 23 | 91 |
| Government Account Transaction (—) | 8,191 | 120,006 | 404,947 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 1,263 |
| Total Public Debt Cash Receipts | 185 | 36,422 | 276,043 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 181 | 34,025 | 263,554 |
| Tax and Loan Note Accounts | 3 | 2,397 | 12,489 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,152 | 146,740 | 618,571 |
| Government Account Transactions (—) | 7,970 | 118,212 | 395,544 |
| Total Public Debt Cash Redemptions | 182 | 28,528 | 223,027 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,419,929 | \$2,419,706 | \$2,409,572 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 207 | 205 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,405,827 | 2,405,602 | 2,395,467 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|--------|----------|----------|
| | A | B | C | |
| Opening Balance Today | \$ 340 | \$ 537 | \$ 7,999 | \$ 8,877 |
| Investments: | | | | |
| Credits | 22 | 163 | 1,052 | 1,238 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | 263 | — | 1,840 | 2,103 |
| Depository Initiated | 1 | 52 | 188 | 241 |
| Closing Balance Today | 98 | 649 | 7,024 | 7,771 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,751 | \$ 26,125 | \$ 120,478 |
| Railroad Retirement Taxes | 3 | 111 | 637 |
| Excise Taxes | 209 | 1,525 | 6,786 |
| Corporation Income Taxes | 118 | 530 | 6,209 |
| Federal Unemployment Taxes | 3 | 34 | 861 |
| Change in Balance of Unclassified Taxes (closing balance \$8,523) | + 141 | — 547 | + 2,793 |
| Total | 2,226 | 27,777 | 137,765 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 199 | 2,807 | 13,923 |
| Remittance Option Depositories | 793 | 7,376 | 35,906 |
| Tax and Loan Note Accounts | 1,234 | 17,594 | 87,936 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 393 | \$ 2,963 |
| Business | 168 | 770 | 4,373 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, December 16, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 9,036 | \$ 3,060 | \$ 3,594 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 15,023 | 7,771 | 17,556 | 27,316 |
| Total Operating Balance | 24,059 | 10,831 | 21,151 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 124 | \$ 34,149 | \$ 263,678 | Public Debt Redemptions (Table III-B) | \$ 29 | \$ 28,557 | \$ 223,056 |
| Federal Reserve Earnings | 340 | 1,352 | 4,220 | Medicare | 389 | 3,645 | 17,267 |
| Taxes Received (Table IV) | 4,221 | 14,404 | 54,051 | HHS Grants (selected) | 257 | 2,077 | 11,374 |
| Individual Income and Employment Taxes, Not Withheld | 164 | 1,559 | 7,139 | Unemployment Insurance Benefits | 72 | 648 | 2,361 |
| Estate and Gift Taxes | 19 | 292 | 1,455 | Interest on Public Debt | 3 | 866 | 29,962 |
| Customs and Certain Excise Taxes | 70 | 835 | 3,672 | Commodity Credit Corporation (net) | 121 | 1,109 | 8,784 |
| Deposits by States: | | | | Energy Grants and Payments | 44 | 491 | 2,411 |
| Social Security | * | * | 6 | Export-Import Bank (net) | -6 | -76 | -826 |
| Unemployment | 4 | 98 | 3,008 | Federal Highway Administration | 11 | 766 | 3,224 |
| Supplemental Security Income | — | 205 | 648 | Federal Financing Bank (net) | -3 | -246 | -1,260 |
| Foreign Deposits, Military Sales | 6 | 505 | 1,663 | Food Stamps | 65 | 499 | 2,260 |
| Postal Service Receipts | 215 | 2,572 | 10,025 | Miscellaneous Food & Nutrition Service | 28 | 270 | 1,463 |
| Farmers Home Loan Repayments | 35 | 434 | 1,850 | Education Grants and Payments | 82 | 790 | 3,358 |
| Prepayment of Treasury Securities (net) | 30 | 87 | -328 | Direct Deposit (EFT) Fed. Salaries | 72 | 1,456 | 6,986 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Sales of Gold & Silver Coins (net) | 1 | | | Federal Employees Insurance Pmts. | 1 | | |
| Total Other Deposits | 1 | 16 | 821 | Unclassified | 1,908 | 30,058 | 119,296 |
| Change in Balance of Uncollected Funds (closing balance \$173) | + 36 | - 4 | - 48 | Total, Other Withdrawals | 1,909 | 43,768 | 165,268 |
| Transfers from Depositories | 5,208 | 35,499 | 143,721 | Transfers to Depositories | 1,425 | 1,939 | 19,968 |
| Total Federal Reserve Account | 10,475 | 92,004 | 495,580 | Total Federal Reserve Account | 4,499 | 86,561 | 495,656 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 2,400 | 12,492 | Transfers to Federal Reserve Banks (Table V) | 5,208 | 35,499 | 143,721 |
| Taxes Received (Table IV) | 11,032 | 28,626 | 98,968 | Total Withdrawals (net of transfers) | 3,074 | 84,622 | 475,689 |
| Transfers from Federal Reserve Banks | 1,425 | 1,939 | 19,968 | Net Change in Operating Cash Balance | + 13,228 | + 2,908 | - 12,376 |
| Total Tax and Loan Note Accounts (Table V) | 12,460 | 32,965 | 131,428 | | | | |
| Total Deposits (net of transfers) | 16,302 | 87,531 | 463,319 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|-------|--------------------|---------------------|---|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 26,703 | \$ 177,202 |
| Regular Series | \$ * | \$ 27,016 | \$ 189,958 | Notes | 4 | 131 | 37,103 |
| Cash Management Series | — | — | — | Bonds | * | 3 | 32 |
| Notes | — | 8,269 | 68,069 | Federal Financing Bank | — | — | 155 |
| Bonds | — | * | 4,932 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 23 | 314 | 1,223 |
| Nonmarketable: | | | | Government Account Series | 8,036 | 126,279 | 403,458 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 472 | 1,907 |
| Cash Issue Price | 23 | 407 | 1,523 | State and Local Series | 2 | 903 | 2,651 |
| Interest Increment | — | — | 1,263 | Other | * | * | 2,904 |
| Government Account Series | 7,889 | 128,342 | 413,871 | | | | |
| Foreign Series | — | 582 | 1,460 | | | | |
| State and Local Series | 104 | 489 | 12,557 | | | | |
| Other | — | 8 | 2,608 | | | | |
| Total Issues | 8,016 | 165,114 | 696,240 | Total Redemptions | 8,065 | 154,805 | 626,636 |
| | | | | Net Change in Public Debt Outstanding | -48 | +10,309 | +69,604 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,016 | \$ 165,114 | \$ 696,240 |
| Premium on New Issues | — | — | 42 |
| Discount on New Issues: | | | |
| Bills (-) | * | 647 | 5,922 |
| Bonds and Notes (-) | — | 23 | 91 |
| Government Account Transaction (-) | 7,889 | 127,895 | 412,836 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 1,263 |
| Total Public Debt Cash Receipts | 127 | 36,550 | 276,170 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 124 | 34,149 | 263,678 |
| Tax and Loan Note Accounts | 3 | 2,400 | 12,492 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,065 | 154,805 | 626,636 |
| Government Account Transactions (-) | 8,036 | 126,248 | 403,580 |
| Total Public Debt Cash Redemptions | 29 | 28,557 | 223,056 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,419,881 | \$2,419,929 | \$2,409,572 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 207 | 207 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,405,778 | 2,405,827 | 2,395,467 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------------|----------------|--------|----------|----------|
| | A | B | C | |
| Opening Balance Today | \$ 98 | \$ 649 | \$ 7,024 | \$ 7,771 |
| Investments: | | | | |
| Credits | 57 | 503 | 10,475 | 11,035 |
| Transfers to Depositories | 17 | 19 | 1,389 | 1,425 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 8 | 223 | 4,977 | 5,208 |
| Closing Balance Today | 164 | 947 | 13,912 | 15,023 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|---------------------------|--------|--------------------|---------------------|
| Individual Business | \$ 322 | \$ 396792 | \$ 2,9654,395 |

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,535 | \$ 28,660 | \$ 123,014 |
| Railroad Retirement Taxes | 35 | 146 | 672 |
| Excise Taxes | 133 | 1,659 | 6,920 |
| Corporation Income Taxes | 128 | 659 | 6,337 |
| Federal Unemployment Taxes | 3 | 37 | 865 |
| Change in Balance of Unclassified Taxes (closing balance \$20,942) | +12,419 | +11,872 | +15,212 |
| Total | 15,253 | 43,031 | 153,019 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 483 | 3,290 | 14,406 |
| Remittance Option Depositories | 3,739 | 11,114 | 39,645 |
| Tax and Loan Note Accounts | 11,032 | 28,626 | 98,968 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, December 17, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,989 | \$ 9,036 | \$ 3,594 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 23,131 | 15,023 | 17,556 | 27,316 |
| Total Operating Balance | 28,120 | 24,059 | 21,151 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 12,025 | \$ 46,174 | \$ 275,703 | Public Debt Redemptions (Table III-B) | \$ 13,471 | \$ 42,028 | \$ 236,527 |
| Federal Reserve Earnings | — | 1,352 | 4,220 | Medicare | 312 | 3,958 | 17,579 |
| Taxes Received (Table IV) | 1,789 | 16,194 | 55,840 | HHS Grants (selected) | 197 | 2,274 | 11,571 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 46 | 694 | 2,408 |
| Taxes, Not Withheld | 189 | 1,748 | 7,329 | Interest on Public Debt | 2 | 868 | 29,965 |
| Estate and Gift Taxes | 16 | 308 | 1,471 | Commodity Credit Corporation (net) | 109 | 1,218 | 8,893 |
| Customs and Certain Excise Taxes | 74 | 909 | 3,746 | Energy Grants and Payments | 31 | 522 | 2,442 |
| Deposits by States: | | | | Export-Import Bank (net) | — | — | — |
| Social Security | * | * | 6 | Federal Highway Administration | 7 | 773 | 3,231 |
| Unemployment | 7 | 105 | 3,016 | Federal Financing Bank (net) | 1 | — | — |
| Supplemental Security Income | — | 205 | 648 | Food Stamps | 61 | 560 | 2,321 |
| Foreign Deposits, Military Sales | 15 | 520 | 1,678 | Miscellaneous Food & Nutrition Service | 38 | 307 | 1,501 |
| Postal Service Receipts | 192 | 2,764 | 10,216 | Education Grants and Payments | 72 | 863 | 3,430 |
| Farmers Home Loan Repayments | 39 | 473 | 1,889 | Direct Deposit (EFT) Fed. Salaries | 215 | 1,671 | 7,201 |
| Prepayment of Treasury Securities (net) | — | — | — | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts. | 12 | | |
| Sales of Gold & Silver Coins (net) | 3 | | | | | | |
| | | | | Unclassified | 1,669 | 31,727 | 120,965 |
| Total Other Deposits | 3 | 19 | 824 | Total, Other Withdrawals | 1,680 | 45,448 | 166,948 |
| Change in Balance of Uncollected | | | | Transfers to Depositories | 6,810 | 8,749 | 26,778 |
| Funds (closing balance \$128) | +45 | +41 | — | | | | |
| Transfers from Depositories | 4,781 | 40,280 | 148,502 | Total Federal Reserve Account | 23,052 | 109,613 | 518,709 |
| Total Federal Reserve Account | 19,005 | 111,009 | 514,585 | | | | |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 1,063 | 3,463 | 13,555 | Transfers to Federal Reserve Banks | | | |
| Taxes Received (Table IV) | 5,017 | 33,643 | 103,985 | (Table V) | 4,781 | 40,280 | 148,502 |
| Transfers from Federal Reserve Banks | 6,810 | 8,749 | 26,778 | | | | |
| Total Tax and Loan Note | | | | Total Withdrawals (net of transfers) .. | 16,242 | 100,864 | 491,931 |
| Accounts (Table V) | 12,890 | 45,855 | 144,317 | | | | |
| Total Deposits (net of transfers) | 20,303 | 107,835 | 483,622 | Net Change in Operating Cash Balance | +4,061 | +6,969 | —8,315 |
| | | | | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

Thursday, December 17, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 13,445 | \$ 40,148 | \$ 190,648 |
| Regular Series | \$ 13,290 | \$ 40,306 | \$ 203,247 | Notes | 4 | 135 | 37,107 |
| Cash Management Series | — | — | — | Bonds | — | 3 | 33 |
| Notes | — | 8,269 | 68,069 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | 4,932 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 20 | 334 | 1,243 |
| Nonmarketable: | | | | Government Account Series | 8,571 | 134,850 | 412,029 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 472 | 1,907 |
| Cash Issue Price | 21 | 428 | 1,544 | State and Local Series | 2 | 905 | 2,653 |
| Interest Increment | — | — | 1,263 | Other | — | — | 2,904 |
| Government Account Series | 8,349 | 136,692 | 422,220 | | | | |
| Foreign Series | 75 | 657 | 1,534 | | | | |
| State and Local Series | 30 | 520 | 12,587 | | | | |
| Other | — | 8 | 2,608 | | | | |
| Total Issues | 21,765 | 186,880 | 718,005 | Total Redemptions | 22,042 | 176,847 | 648,678 |
| | | | | Net Change in Public Debt Outstanding | - 277 | + 10,033 | + 69,328 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 21,765 | \$ 186,880 | \$ 718,005 |
| Premium on New Issues | — | — | 42 |
| Discount on New Issues: | | | |
| Bills (-) | 329 | 976 | 6,251 |
| Bonds and Notes (-) | — | 23 | 91 |
| Government Account Transaction (-) | 8,349 | 136,244 | 421,185 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 1,263 |
| Total Public Debt Cash Receipts | 13,087 | 49,637 | 289,257 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 12,025 | 46,174 | 275,703 |
| Tax and Loan Note Accounts | 1,063 | 3,463 | 13,555 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 22,042 | 176,847 | 648,678 |
| Government Account Transactions (-) | 8,571 | 134,819 | 412,151 |
| Total Public Debt Cash Redemptions | 13,471 | 42,028 | 236,527 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,636 | \$ 30,296 | \$ 124,650 |
| Railroad Retirement Taxes | 1 | 147 | 674 |
| Excise Taxes | 49 | 1,707 | 6,968 |
| Corporation Income Taxes | 192 | 849 | 6,528 |
| Federal Unemployment Taxes | 3 | 40 | 868 |
| Change in Balance of Unclassified Taxes (closing balance \$25,867) | + 4,925 | + 16,797 | + 20,137 |
| Total | 6,806 | 49,837 | 159,825 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 240 | 3,531 | 14,646 |
| Remittance Option Depositories | 1,549 | 12,663 | 41,194 |
| Tax and Loan Note Accounts | 5,017 | 33,643 | 103,985 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,419,604 | \$2,419,881 | \$2,409,572 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 207 | 207 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,405,502 | 2,405,778 | 2,395,467 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|--------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 164 | \$ 947 | \$ 13,912 | \$ 15,023 |
| Investments: | | | | |
| Credits | 56 | 348 | 5,676 | 6,079 |
| Transfers to Depositories | 83 | 100 | 6,627 | 6,810 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 7 | 149 | 4,625 | 4,781 |
| Closing Balance Today | 296 | 1,246 | 21,589 | 23,131 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 1 | \$ 397 | \$ 2,967 |
| Business | 41 | 833 | 4,436 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, December 18, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------------|-----------------|---------------|------------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,835 | \$ 4,989 | \$ 3,594 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 23,598 | 23,131 | 17,556 | 27,316 |
| Total Operating Balance | 28,433 | 28,120 | 21,151 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|--------|--------------------------|---------------------------|---|-------|--------------------------|---------------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 161 | \$ 46,335 | \$ 275,863 | Public Debt Redemptions (Table III-B) | \$ 31 | \$ 42,059 | \$ 236,558 |
| Federal Reserve Earnings | — | 1,352 | 4,220 | Medicare | 307 | 4,264 | 17,886 |
| Taxes Received (Table IV) | 829 | 17,023 | 56,669 | HHS Grants (selected) | 111 | 2,385 | 11,682 |
| Individual Income and Employment Taxes, Not Withheld | 167 | 1,915 | 7,496 | Unemployment Insurance Benefits | 44 | 738 | 2,452 |
| Estate and Gift Taxes | 22 | 330 | 1,493 | Interest on Public Debt | 2 | 870 | 29,966 |
| Customs and Certain Excise Taxes | 52 | 962 | 3,798 | Commodity Credit Corporation (net) | 69 | 1,288 | 8,962 |
| Deposits by States: | | | | Energy Grants and Payments | 60 | 582 | 2,502 |
| Social Security | * | * | 6 | Export-Import Bank (net) | 4 | - 73 | - 824 |
| Unemployment | 5 | 110 | 3,021 | Federal Highway Administration | - 4 | 769 | 3,227 |
| Supplemental Security Income | — | 205 | 648 | Federal Financing Bank (net) | 1 | - 244 | - 1,258 |
| Foreign Deposits, Military Sales | 2 | 522 | 1,679 | Food Stamps | 61 | 622 | 2,382 |
| Postal Service Receipts | 192 | 2,956 | 10,408 | Miscellaneous Food & Nutrition Service | — | 307 | 1,501 |
| Farmers Home Loan Repayments | 36 | 508 | 1,924 | Education Grants and Payments | 67 | 930 | 3,498 |
| Prepayment of Treasury Securities (net) | 59 | - 25 | - 440 | Direct Deposit (EFT) Fed. Salaries | 109 | 1,780 | 7,310 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Sales of Gold & Silver Coins (net) | 7 | | | Unclassified | 1,720 | 33,447 | 122,685 |
| Total Other Deposits | 7 | 26 | 831 | Total, Other Withdrawals | 1,720 | 47,168 | 168,668 |
| Change in Balance of Uncollected Funds (closing balance \$126) | + 2 | + 43 | - 1 | Transfers to Depositories | — | 8,749 | 26,778 |
| Transfers from Depositories | 894 | 41,174 | 149,396 | Total Federal Reserve Account | 2,582 | 112,194 | 521,290 |
| Total Federal Reserve Account | 2,428 | 113,436 | 517,012 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks (Table V) | 894 | 41,174 | 149,396 |
| Public Debt Receipts (Table III-B) | 4 | 3,467 | 13,558 | Total Withdrawals (net of transfers) | 2,582 | 103,445 | 494,512 |
| Taxes Received (Table IV) | 1,357 | 35,000 | 105,342 | Net Change in Operating Cash Balance | + 313 | + 7,282 | - 8,002 |
| Transfers from Federal Reserve Banks | — | 8,749 | 26,778 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,361 | 47,216 | 145,678 | | | | |
| Total Deposits (net of transfers) | 2,895 | 110,729 | 486,516 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-9690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 40,148 | \$ 190,648 |
| Regular Series | \$ 1 | \$ 40,307 | \$ 203,248 | Notes | 2 | 137 | 37,110 |
| Cash Management Series | — | — | — | Bonds | — | 3 | 33 |
| Notes | — | 8,269 | 68,069 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | 4,932 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 22 | 356 | 1,265 |
| Nonmarketable: | | | | Government Account Series | 8,343 | 143,193 | 420,372 |
| Savings and Retirement Plan Series | 21 | 449 | 1,566 | Foreign Series | — | 472 | 1,907 |
| Cash Issue Price | — | — | 1,263 | State and Local Series | 2 | 907 | 2,655 |
| Interest Increment | — | — | — | Other | — | — | 2,904 |
| Government Account Series | 8,029 | 144,721 | 430,249 | | | | |
| Foreign Series | — | 657 | 1,534 | | | | |
| State and Local Series | 5 | 525 | 12,592 | | | | |
| Other | — | 8 | 2,608 | | | | |
| Total Issues | 8,056 | 194,936 | 726,061 | Total Redemptions | 8,370 | 185,216 | 657,047 |
| | | | | Net Change in Public Debt Outstanding | -313 | +9,719 | +69,014 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,056 | \$ 194,936 | \$ 726,061 |
| Premium on New Issues | — | — | 42 |
| Discount on New Issues: | | | |
| Bills (-) | * | 976 | 6,251 |
| Bonds and Notes (-) | * | 23 | 91 |
| Government Account Transaction (-) | 7,891 | 144,135 | 429,077 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 1,263 |
| Total Public Debt Cash Receipts | 165 | 49,801 | 289,421 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 161 | 46,335 | 275,863 |
| Tax and Loan Note Accounts | 4 | 3,467 | 13,558 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,370 | 185,216 | 657,047 |
| Government Account Transactions (-) | 8,338 | 143,157 | 420,489 |
| Total Public Debt Cash Redemptions | 31 | 42,059 | 236,558 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,419,291 | \$2,419,604 | \$2,409,572 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 207 | 207 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,405,188 | 2,405,502 | 2,395,467 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 296 | \$ 1,246 | \$ 21,589 | \$ 23,131 |
| Investments: | | | | |
| Credits | 39 | 214 | 1,108 | 1,361 |
| Transfers to Depositaries | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 7 | 111 | 776 | 894 |
| Closing Balance Today | 329 | 1,348 | 21,921 | 23,598 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 122 | \$ 519 | \$ 3,088 |
| Business | 5 | 839 | 4,441 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,271 | \$ 31,567 | \$ 125,921 |
| Railroad Retirement Taxes | 59 | 206 | 732 |
| Excise Taxes | 91 | 1,799 | 7,060 |
| Corporation Income Taxes | 415 | 1,264 | 6,943 |
| Federal Unemployment Taxes | 11 | 51 | 879 |
| Change in Balance of Unclassified Taxes (closing balance \$26,206) | +339 | +17,136 | +20,476 |
| Total | 2,187 | 52,023 | 162,011 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 270 | 3,801 | 14,916 |
| Remittance Option Depositaries | 559 | 13,222 | 41,753 |
| Tax and Loan Note Accounts | 1,357 | 35,000 | 105,342 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, December 21, 1987

(Detail, rounded in millions, may not add to totals)

000080

TABLE I—Operating Cash Balance

LIBRARY 100H 5310

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,105 | \$ 4,835 | \$ 3,594 | \$ 27,316 |
| Tax and Loan Note Accounts (Table V) | 26,365 | 23,598 | 17,556 | 27,316 |
| Total Operating Balance | 30,470 | 28,433 | 21,151 | 36,435 |

10 25 AM '88

DEPARTMENT OF

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|--------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 188 | \$ 46,523 | \$ 276,052 | Public Debt Redemptions (Table III-B) | \$ 39 | \$ 42,098 | \$ 236,596 |
| Federal Reserve Earnings | — | 1,352 | 4,220 | Medicare | 336 | 4,600 | 18,222 |
| Taxes Received (Table IV) | 1,336 | 18,359 | 58,005 | HHS Grants (selected) | 210 | 2,595 | 11,892 |
| Individual Income and Employment Taxes, Not Withheld | 180 | 2,095 | 7,676 | Unemployment Insurance Benefits | 71 | 809 | 2,522 |
| Estate and Gift Taxes | 24 | 354 | 1,517 | Interest on Public Debt | 7 | 877 | 29,973 |
| Customs and Certain Excise Taxes | 65 | 1,026 | 3,863 | Commodity Credit Corporation (net) | 123 | 1,411 | 9,086 |
| Deposits by States: | | | | Energy Grants and Payments | 67 | 649 | 2,569 |
| Social Security | * | * | 6 | Export-Import Bank (net) | -17 | -90 | -841 |
| Unemployment | 7 | 117 | 3,028 | Federal Highway Administration | 182 | 951 | 3,409 |
| Supplemental Security Income | — | 205 | 648 | Federal Financing Bank (net) | — | -244 | -1,258 |
| Foreign Deposits, Military Sales | 53 | 575 | 1,733 | Food Stamps | 58 | 680 | 2,441 |
| Postal Service Receipts | 192 | 3,148 | 10,601 | Miscellaneous Food & Nutrition Service | 106 | 414 | 1,607 |
| Farmers Home Loan Repayments | 42 | 550 | 1,966 | Education Grants and Payments | 121 | 1,051 | 3,619 |
| Prepayment of Treasury Securities (net) | 73 | 48 | -367 | Direct Deposit (EFT) Fed. Salaries | 17 | 1,797 | 7,327 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Total Other Deposits | — | 26 | 831 | Unclassified | 1,931 | 35,378 | 124,616 |
| Change in Balance of Uncollected Funds (closing balance \$174) | -48 | -6 | -49 | Total, Other Withdrawals | 1,931 | 49,099 | 170,599 |
| Transfers from Depositories | 2,889 | 44,063 | 152,284 | Transfers to Depositories | 2,479 | 11,228 | 29,257 |
| Total Federal Reserve Account | 5,001 | 118,437 | 522,013 | Total Federal Reserve Account | 5,731 | 117,925 | 527,021 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 5 | 3,471 | 13,563 | Transfers to Federal Reserve Banks (Table V) | 2,889 | 44,063 | 152,284 |
| Taxes Received (Table IV) | 3,172 | 38,172 | 108,514 | Total Withdrawals (net of transfers) | 3,252 | 106,697 | 497,764 |
| Transfers from Federal Reserve Banks | 2,479 | 11,228 | 29,257 | Net Change in Operating Cash Balance | +2,037 | +9,319 | -5,966 |
| Total Tax and Loan Note Accounts (Table V) | 5,655 | 52,871 | 151,334 | | | | |
| Total Deposits (net of transfers) | 5,289 | 116,017 | 491,805 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 40,148 | \$ 190,648 |
| Regular Series | \$ * | \$ 40,307 | \$ 203,249 | Notes | 4 | 141 | 37,114 |
| Cash Management Series | — | — | — | Bonds | 1 | 4 | 3 |
| Notes | — | 8,269 | 68,069 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | 4,932 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 22 | 378 | 1,287 |
| Nonmarketable: | | | | Government Account Series | 8,450 | 151,643 | 428,821 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 472 | 1,907 |
| Cash Issue Price | 25 | 475 | 1,591 | State and Local Series | 11 | 918 | 2,666 |
| Interest Increment | — | — | 1,263 | Other | * | — | 2,904 |
| Government Account Series | 8,436 | 153,157 | 438,686 | | | | |
| Foreign Series | — | 657 | 1,534 | | | | |
| State and Local Series | 12 | 537 | 12,605 | | | | |
| Other | — | 8 | 2,608 | | | | |
| Total Issues | 8,474 | 203,410 | 734,535 | Total Redemptions | 8,488 | 193,705 | 665,535 |
| | | | | Net Change in Public Debt Outstanding | - 14 | + 9,705 | + 69,000 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,474 | \$ 203,410 | \$ 734,535 |
| Premium on New Issues | — | — | 42 |
| Discount on New Issues: | | | |
| Bills (-) | — | 976 | 6,251 |
| Bonds and Notes (-) | — | 23 | 91 |
| Government Account Transaction (-) | 8,281 | 152,417 | 437,358 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 1,283 |
| Total Public Debt Cash Receipts | 193 | 49,994 | 289,614 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 188 | 46,523 | 276,052 |
| Tax and Loan Note Accounts | 5 | 3,471 | 13,563 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,488 | 193,705 | 665,535 |
| Government Account Transactions (-) | 8,450 | 151,607 | 428,939 |
| Total Public Debt Cash Redemptions | 39 | 42,098 | 236,596 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,842 | \$ 33,409 | \$ 127,762 |
| Railroad Retirement Taxes | 1 | 207 | 733 |
| Excise Taxes | 65 | 1,864 | 7,125 |
| Corporation Income Taxes | 5,359 | 6,623 | 12,302 |
| Federal Unemployment Taxes | 24 | 75 | 903 |
| Change in Balance of Unclassified Taxes (closing balance \$23,424) | - 2,782 | + 14,354 | + 17,694 |
| Total | 4,508 | 56,531 | 166,519 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 201 | 4,002 | 15,117 |
| Remittance Option Depositories | 1,136 | 14,358 | 42,888 |
| Tax and Loan Note Accounts | 3,172 | 38,172 | 108,514 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$ 2,419,277 | \$ 2,419,291 | \$ 2,409,572 | \$ 2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 207 | 207 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,405,174 | 2,405,188 | 2,395,467 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |
| Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion. | | | | |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 329 | \$ 1,348 | \$ 21,921 | \$ 23,598 |
| Investments: | | | | |
| Credits | 51 | 294 | 2,831 | 3,176 |
| Transfers to Depositories | 63 | 63 | 2,354 | 2,479 |
| Withdrawals: | | | | |
| Treasury Initiated | — | 473 | — | 473 |
| Depository Initiated | 10 | 80 | 2,326 | 2,416 |
| Closing Balance Today | 433 | 1,152 | 24,780 | 26,365 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 3 | \$ 521 | \$ 3,091 |
| Business | 36 | 875 | 4,478 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, December 22, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,941 | \$ 4,105 | \$ 3,594 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 27,007 | 26,365 | 17,556 | 27,316 |
| Total Operating Balance | 29,948 | 30,470 | 21,151 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 132 | \$ 46,654 | \$ 276,183 | Public Debt Redemptions (Table III-B) | \$ 31 | \$ 42,129 | \$ 236,628 |
| Federal Reserve Earnings | — | 1,352 | 4,220 | Medicare | 268 | 4,868 | 18,490 |
| Taxes Received (Table IV) | 972 | 19,331 | 58,977 | HHS Grants (selected) | 386 | 2,981 | 12,277 |
| Individual Income and Employment Taxes, Not Withheld | 180 | 2,276 | 7,857 | Unemployment Insurance Benefits | 79 | 888 | 2,601 |
| Estate and Gift Taxes | 36 | 390 | 1,553 | Interest on Public Debt | 1 | 879 | 29,975 |
| Customs and Certain Excise Taxes | 60 | 1,086 | 3,923 | Commodity Credit Corporation (net) | -2 | 1,409 | 9,083 |
| Deposits by States: | | | | Energy Grants and Payments | 51 | 700 | 2,620 |
| Social Security | * | * | 6 | Export-Import Bank (net) | -1 | -91 | -842 |
| Unemployment | 3 | 120 | 3,030 | Federal Highway Administration | 21 | 972 | 3,340 |
| Supplemental Security Income | — | 205 | 648 | Federal Financing Bank (net) | -34 | -278 | -1,291 |
| Foreign Deposits, Military Sales | 3 | 578 | 1,736 | Food Stamps | 34 | 714 | 2,475 |
| Postal Service Receipts | 244 | 3,392 | 10,845 | Miscellaneous Food & Nutrition Service | 61 | 475 | 1,668 |
| Farmers Home Loan Repayments | 55 | 605 | 2,021 | Education Grants and Payments | 81 | 1,132 | 3,700 |
| Prepayment of Treasury Securities (net) | 94 | 142 | -273 | Direct Deposit (EFT) Fed. Salaries | 20 | 1,817 | 7,347 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Sales of Gold & Silver Coins (net) | 2 | | | | | | |
| Total Other Deposits | 2 | 28 | 833 | Unclassified | 1,998 | 37,376 | 126,614 |
| Change in Balance of Uncollected Funds (closing balance \$430) | -256 | -261 | -305 | Total, Other Withdrawals | 1,998 | 51,097 | 172,597 |
| Transfers from Depositories | 786 | 44,849 | 153,070 | Transfers to Depositories | 481 | 11,709 | 29,738 |
| Total Federal Reserve Account | 2,311 | 120,748 | 524,324 | Total Federal Reserve Account | 3,475 | 121,400 | 530,496 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 3 | 3,474 | 13,566 | Transfers to Federal Reserve Banks (Table V) | 786 | 44,849 | 153,070 |
| Taxes Received (Table IV) | 944 | 39,116 | 109,458 | Total Withdrawals (net of transfers) | 2,994 | 109,691 | 500,757 |
| Transfers from Federal Reserve Banks | 481 | 11,709 | 29,738 | Net Change in Operating Cash Balance | -522 | +8,797 | -6,488 |
| Total Tax and Loan Note Accounts (Table V) | 1,428 | 54,299 | 152,762 | | | | |
| Total Deposits (net of transfers) | 2,472 | 118,489 | 494,277 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ | * | \$ 190,648 |
| Regular Series | \$ 2 | \$ 40,309 | \$ 203,250 | Notes | 4 | 145 | 37,118 |
| Cash Management Series | — | — | — | Bonds | 1 | 5 | 35 |
| Notes | — | 8,259 | 68,059 | Federal Financing Bank | — | — | 159 |
| Bonds | — | — | 4,932 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 22 | 400 | 1,305 |
| Nonmarketable: | | | | Government Account Series | 8,262 | 159,905 | 437,084 |
| Savings and Retirement Plan Series | — | — | — | Foreign Series | — | 472 | 1,907 |
| Cash Issue Price | 22 | 496 | 1,612 | State and Local Series | 4 | 922 | 2,670 |
| Interest Increment | — | — | 1,263 | Other | * | * | 2,904 |
| Government Account Series | 8,235 | 161,391 | 446,920 | | | | |
| Foreign Series | — | 657 | 1,534 | | | | |
| State and Local Series | 111 | 648 | 12,716 | | | | |
| Other | — | 8 | 2,608 | | | | |
| Total Issues | 8,369 | 211,779 | 742,904 | Total Redemptions | 8,294 | 201,998 | 673,829 |
| | | | | Net Change in Public Debt Outstanding | + 75 | + 9,781 | + 69,075 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,369 | \$ 211,779 | \$ 742,904 |
| Premium on New Issues | — | — | 42 |
| Discount on New Issues: | | | |
| Bills (-) | * | 976 | 6,251 |
| Bonds and Notes (-) | — | 23 | 91 |
| Government Account Transaction (-) | 8,235 | 160,652 | 445,593 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 1,263 |
| Total Public Debt Cash Receipts | 134 | 50,128 | 289,749 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 132 | 46,654 | 276,183 |
| Tax and Loan Note Accounts | 3 | 3,474 | 13,566 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,294 | 201,998 | 673,829 |
| Government Account Transactions (-) | 8,262 | 159,869 | 437,201 |
| Total Public Debt Cash Redemptions | 31 | 42,129 | 236,628 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,492 | \$ 35,901 | \$ 130,254 |
| Railroad Retirement Taxes | 2 | 209 | 735 |
| Excise Taxes | 38 | 1,902 | 7,163 |
| Corporation Income Taxes | 3,450 | 10,074 | 15,753 |
| Federal Unemployment Taxes | 10 | 85 | 913 |
| Change in Balance of Unclassified Taxes (closing balance \$19,347) | - 4,077 | + 10,277 | + 13,617 |
| Total | 1,916 | 58,447 | 168,435 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 442 | 4,444 | 15,559 |
| Remittance Option Depositories | 530 | 14,887 | 43,418 |
| Tax and Loan Note Accounts | 944 | 39,116 | 109,458 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,419,352 | \$2,419,277 | \$2,409,572 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 207 | 207 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,405,250 | 2,405,174 | 2,395,467 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 433 | \$ 1,152 | \$ 24,780 | \$ 26,365 |
| Investments: | | | | |
| Credits | 21 | 127 | 799 | 947 |
| Transfers to Depositories | 12 | 9 | 460 | 481 |
| Withdrawals: | | | | |
| Treasury Initiated | * | — | — | * |
| Depository Initiated | 6 | 34 | 745 | 786 |
| Closing Balance Today | 459 | 1,254 | 25,294 | 27,007 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 6 | \$ 527 | \$ 3,097 |
| Business | 142 | 1,017 | 4,620 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, December 23, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 2,992 | \$ 2,941 | \$ 3,594 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 27,273 | 27,007 | 17,556 | 27,316 |
| Total Operating Balance | 30,265 | 29,948 | 21,151 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 256 | \$ 46,910 | \$ 276,439 | Public Debt Redemptions (Table III-B) | \$ 30 | \$ 42,159 | \$ 236,658 |
| Federal Reserve Earnings | 332 | 1,684 | 4,552 | Medicare | 368 | 5,236 | 18,858 |
| Taxes Received (Table IV) | 793 | 20,125 | 59,771 | HHS Grants (selected) | 357 | 3,337 | 12,634 |
| Individual Income and Employment Taxes, Not Withheld | 205 | 2,481 | 8,062 | Unemployment Insurance Benefits | 63 | 950 | 2,664 |
| Estate and Gift Taxes | 41 | 431 | 1,594 | Interest on Public Debt | 3 | 882 | 29,978 |
| Customs and Certain Excise Taxes | 70 | 1,156 | 3,993 | Commodity Credit Corporation (net) | 71 | 1,480 | 9,154 |
| Deposits by States: | | | | Energy Grants and Payments | 60 | 760 | 2,680 |
| Social Security | * | * | 6 | Export-Import Bank (net) | -2 | -93 | -844 |
| Unemployment | 5 | 125 | 3,035 | Federal Highway Administration | 11 | 982 | -1,292 |
| Supplemental Security Income | * | 205 | 578 | Federal Financing Bank (net) | 50 | 764 | 2,524 |
| Foreign Deposits, Military Sales | | | 1,736 | Food Stamps | 41 | 516 | 1,710 |
| Postal Service Receipts | 213 | 3,606 | 11,058 | Miscellaneous Food & Nutrition Service | 48 | 1,181 | 3,748 |
| Farmers Home Loan Repayments | 45 | 650 | 2,066 | Education Grants and Payments | 31 | 1,848 | 7,378 |
| Prepayment of Treasury Securities (net) | 72 | 214 | 201 | Other Withdrawals: | | | |
| Other Deposits: | | | | International Monetary Fund | -192 | | |
| Sales of Gold & Silver Coins (net) | 1 | | | | | | |
| Total Other Deposits | 1 | 27 | 832 | Unclassified | 2,047 | 39,423 | 128,661 |
| Change in Balance of Uncollected Funds (closing balance \$192) | +239 | -23 | -67 | Total, Other Withdrawals | 1,855 | 52,952 | 174,452 |
| Transfers from Depositories | 766 | 45,615 | 153,837 | Transfers to Depositories | — | 11,709 | 29,738 |
| Total Federal Reserve Account | 3,037 | 123,785 | 527,361 | Total Federal Reserve Account | 2,986 | 124,386 | 533,482 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 4 | 3,478 | 13,569 | Transfers to Federal Reserve Banks (Table V) | 766 | 45,615 | 153,837 |
| Taxes Received (Table IV) | 1,029 | 40,145 | 110,487 | Total Withdrawals (net of transfers) | 2,986 | 112,677 | 503,744 |
| Transfers from Federal Reserve Banks | — | 11,709 | 29,738 | Net Change in Operating Cash Balance | +318 | +9,115 | -6,170 |
| Total Tax and Loan Note Accounts (Table V) | 1,033 | 55,332 | 153,794 | | | | |
| Total Deposits (net of transfers) | 3,304 | 121,793 | 497,580 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-9690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills | | | | Bills | \$ — | \$ 40,148 | \$ 190,648 |
| Regular Series | \$ 1 | \$ 40,310 | \$ 203,252 | Notes | 4 | 149 | 37,122 |
| Cash Management Series | — | — | — | Bonds | * | 6 | 35 |
| Notes | — | 8,269 | 68,069 | Federal Financing Bank | — | — | 15 |
| Bonds | — | — | 4,932 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 21 | 422 | 1,331 |
| Nonmarketable: | | | | Government Account Series | 8,396 | 168,301 | 445,480 |
| Savings and Retirement Plan Series | | | | Foreign Series | 2 | 473 | 1,908 |
| Cash Issue Price | 33 | 529 | 1,645 | State and Local Series | 3 | 926 | 2,673 |
| Interest Increment | — | — | 1,263 | Other | * | * | 2,904 |
| Government Account Series | 8,476 | 169,867 | 455,396 | | | | |
| Foreign Series | — | 657 | 1,534 | | | | |
| State and Local Series | 215 | 863 | 12,931 | | | | |
| Other | — | 8 | 2,608 | | | | |
| Total Issues | 8,725 | 220,504 | 751,629 | Total Redemptions | 8,426 | 210,425 | 682,255 |
| | | | | Net Change in Public Debt Outstanding | + 299 | + 10,079 | + 69,374 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,725 | \$ 220,504 | \$ 751,629 |
| Premium on New Issues | — | — | 42 |
| Discount on New Issues: | | | |
| Bills (—) | * | 976 | 6,251 |
| Bonds and Notes (—) | — | 23 | 91 |
| Government Account Transaction (—) | 8,466 | 169,117 | 454,059 |
| Interest Increment on Savings and Retirement Plan Series (—) | — | — | 1,263 |
| Total Public Debt Cash Receipts | 259 | 50,388 | 290,008 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 256 | 46,910 | 276,439 |
| Tax and Loan Note Accounts | 4 | 3,478 | 13,569 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,426 | 210,425 | 682,255 |
| Government Account Transactions (—) | 8,396 | 168,265 | 445,597 |
| Total Public Debt Cash Redemptions | 30 | 42,159 | 236,658 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,419,651 | \$2,419,352 | \$2,409,572 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 207 | 207 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,405,549 | 2,405,250 | 2,395,467 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 459 | \$ 1,254 | \$ 25,294 | \$ 27,007 |
| Investments: | | | | |
| Credits | 26 | 144 | 863 | 1,033 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 8 | 50 | 708 | 766 |
| Closing Balance Today | 476 | 1,348 | 25,449 | 27,273 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,328 | \$ 39,229 | \$ 133,583 |
| Railroad Retirement Taxes | 20 | 229 | 755 |
| Excise Taxes | 48 | 1,950 | 7,212 |
| Corporation Income Taxes | 4,060 | 14,134 | 19,813 |
| Federal Unemployment Taxes | 9 | 94 | 922 |
| Change in Balance of Unclassified Taxes (closing balance \$13,703) | — 5,644 | + 4,633 | + 7,973 |
| Total | 1,822 | 60,270 | 170,257 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 263 | 4,706 | 15,822 |
| Remittance Option Depositories | 531 | 15,418 | 43,949 |
| Tax and Loan Note Accounts | 1,029 | 40,145 | 110,487 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 7 | \$ 534 | \$ 3,104 |
| Business | 128 | 1,145 | 4,748 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, December 24, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,100 | \$ 2,992 | \$ 3,594 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 27,610 | 27,273 | 17,556 | 27,316 |
| Total Operating Balance | 30,710 | 30,265 | 21,151 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 20,920 | \$ 67,830 | \$ 297,358 | Public Debt Redemptions (Table III-B) | \$ 22,841 | \$ 65,000 | \$ 259,499 |
| Federal Reserve Earnings | — | 1,684 | 4,552 | Medicare | 303 | 5,539 | 19,161 |
| Taxes Received (Table IV) | 1,455 | 21,580 | 61,226 | HHS Grants (selected) | 279 | 3,616 | 12,913 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 36 | 986 | 2,700 |
| Taxes, Not Withheld | 162 | 2,643 | 8,224 | Interest on Public Debt | 5 | 887 | 29,983 |
| Estate and Gift Taxes | 22 | 454 | 1,617 | Commodity Credit Corporation (net) | 149 | 1,629 | 9,304 |
| Customs and Certain Excise Taxes | 68 | 1,224 | 4,060 | Energy Grants and Payments | 41 | 801 | 2,721 |
| Deposits by States: | | | | Export-Import Bank (net) | — | — | — |
| Social Security | * | * | 6 | Federal Highway Administration | 11 | 993 | 3,451 |
| Unemployment | 24 | 149 | 3,059 | Federal Financing Bank (net) | — | — | — |
| Supplemental Security Income | 1 | 206 | 649 | Food Stamps | 47 | 810 | 2,571 |
| Foreign Deposits, Military Sales | 9 | 587 | 1,745 | Miscellaneous Food & Nutrition Service | 44 | 560 | 1,754 |
| Postal Service Receipts | 173 | 3,779 | 11,231 | Education Grants and Payments | 48 | 1,229 | 3,796 |
| Farmers Home Loan Repayments | 40 | 690 | 2,106 | Direct Deposit (EFT) Fed. Salaries | 349 | 2,197 | 7,727 |
| Prepayment of Treasury Securities (net) | — | 6 | — | Other Withdrawals: | | | |
| Other Deposits: | | | | Federal Employees Insurance Pmts. | 426 | | |
| Total Other Deposits | — | 27 | 832 | Unclassified | 1,714 | 41,137 | 130,375 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 2,139 | 55,091 | 176,591 |
| Funds (closing balance \$162) | + 30 | + 7 | — | Transfers to Depositories | — | 11,709 | 29,738 |
| Transfers from Depositories | 3,703 | 49,318 | 157,540 | Total Federal Reserve Account | 26,291 | 150,677 | 559,772 |
| Total Federal Reserve Account | 26,399 | 150,183 | 553,759 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Transfers to Federal Reserve Banks | | | |
| Public Debt Receipts (Table III-B) | 453 | 3,930 | 14,022 | (Table V) | 3,703 | 49,318 | 157,540 |
| Public Debt, electronic transfers from the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed. | 3,587 | 43,732 | 114,074 | Total Withdrawals (net of transfers) | 26,291 | 138,967 | 530,034 |
| Taxes Received (Table IV) | — | 11,709 | 29,738 | Net Change in Operating Cash Balance | + 445 | + 9,560 | — |
| Transfers from Federal Reserve Banks | | | | | | | |
| Total Tax and Loan Note Accounts (Table V) | 4,040 | 59,372 | 157,834 | | | | |
| Total Deposits (net of transfers) | 26,736 | 148,528 | 524,315 | | | | |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers from the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 22,822 | \$ 62,970 | \$ 213,470 |
| Regular Series | \$ 22,294 | \$ 62,605 | \$ 225,546 | Notes | 2 | 151 | 37,124 |
| Cash Management Series | — | — | — | Bonds | — | 6 | 35 |
| Notes | — | 8,269 | 68,069 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | 4,932 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 16 | 438 | 1,347 |
| Nonmarketable: | | | | Government Account Series | 8,977 | 177,278 | 454,457 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 473 | 1,908 |
| Cash Issue Price | 22 | 551 | 1,667 | State and Local Series | — | 926 | 2,673 |
| Interest Increment | — | — | 1,263 | Other | — | — | 2,904 |
| Government Account Series | 8,720 | 178,588 | 464,117 | | | | |
| Foreign Series | — | 657 | 1,534 | | | | |
| State and Local Series | 1 | 864 | 12,932 | | | | |
| Other | — | 8 | 2,608 | | | | |
| Total Issues | 31,038 | 251,542 | 782,667 | Total Redemptions | 31,818 | 242,243 | 714,073 |
| | | | | Net Change in Public Debt Outstanding | - 780 | + 9,299 | + 68,594 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 31,038 | \$ 251,542 | \$ 782,667 |
| Premium on New Issues | — | — | 42 |
| Discount on New Issues: | | | |
| Bills (-) | 945 | 1,921 | 7,196 |
| Bonds and Notes (-) | — | 23 | 91 |
| Government Account Transaction (-) | 8,720 | 177,837 | 462,779 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 1,263 |
| Total Public Debt Cash Receipts | 21,372 | 71,760 | 311,380 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 20,920 | 67,830 | 297,358 |
| Tax and Loan Note Accounts | 453 | 3,930 | 14,022 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 31,818 | 242,243 | 714,073 |
| Government Account Transactions (-) | 8,977 | 177,243 | 454,574 |
| Total Public Debt Cash Redemptions | 22,841 | 65,000 | 259,499 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,418,871 | \$2,419,651 | \$2,409,572 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 207 | 207 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,404,768 | 2,405,549 | 2,395,467 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 476 | \$ 1,348 | \$ 25,449 | \$ 27,273 |
| Investments: | | | | |
| Credits | 31 | 228 | 3,781 | 4,040 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 509 | 509 |
| Depository Initiated | 7 | 99 | 3,088 | 3,194 |
| Closing Balance Today | 499 | 1,477 | 25,633 | 27,610 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,527 | \$ 42,756 | \$ 137,110 |
| Railroad Retirement Taxes | 1 | 230 | 756 |
| Excise Taxes | 149 | 2,099 | 7,361 |
| Corporation Income Taxes | 2,152 | 16,286 | 21,965 |
| Federal Unemployment Taxes | 69 | 163 | 991 |
| Change in Balance of Unclassified Taxes (closing balance \$12,848) | - 855 | + 3,778 | + 7,118 |
| Total | 5,043 | 65,312 | 175,300 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 309 | 5,015 | 16,130 |
| Remittance Option Depositories | 1,146 | 16,565 | 45,095 |
| Tax and Loan Note Accounts | 3,587 | 43,732 | 114,074 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 130 | \$ 664 | \$ 3,234 |
| Business | 47 | 1,192 | 4,795 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, December 28, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,112 | \$ 3,100 | \$ 3,594 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 26,786 | 27,610 | 17,556 | 27,316 |
| Total Operating Balance | 31,897 | 30,710 | 21,151 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|--------------|--------------------|---------------------|--|--------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 140 | \$ 67,970 | \$ 297,499 | Public Debt Redemptions (Table III-B) | \$ 35 | \$ 65,035 | \$ 259,534 |
| Federal Reserve Earnings | — | 1,684 | 4,552 | Medicare | 428 | 5,968 | 19,589 |
| Taxes Received (Table IV) | 1,633 | 23,213 | 62,859 | HHS Grants (selected) | ¹ 567 | 3,049 | 12,346 |
| Individual Income and Employment Taxes, Not Withheld | 147 | 2,791 | 8,371 | Unemployment Insurance Benefits | 74 | 1,060 | 2,774 |
| Estate and Gift Taxes | 14 | 467 | 1,630 | Interest on Public Debt | 16 | 903 | 29,999 |
| Customs and Certain Excise Taxes | 44 | 1,268 | 4,104 | Commodity Credit Corporation (net) | 47 | 1,675 | 9,350 |
| Deposits by States: | | | | Energy Grants and Payments | 45 | 846 | 2,766 |
| Social Security | * | * | 6 | Export-Import Bank (net) | 6 | — 88 | — 839 |
| Unemployment | 7 | 155 | 3,065 | Federal Highway Administration | 199 | 1,192 | 3,650 |
| Supplemental Security Income | — | 206 | 649 | Federal Financing Bank (net) | — | — 279 | — 1,292 |
| Foreign Deposits, Military Sales | 3 | 591 | 1,748 | Food Stamps | 34 | 844 | 2,605 |
| Postal Service Receipts | 172 | 3,951 | 11,403 | Miscellaneous Food & Nutrition Service | ¹ 35 | 525 | 1,719 |
| Farmers Home Loan Repayments | 30 | 720 | 2,136 | Education Grants and Payments | 164 | 1,393 | 3,960 |
| Prepayment of Treasury Securities (net) | 33 | 40 | — 375 | Direct Deposit (EFT) Fed. Salaries | 107 | 2,303 | 7,833 |
| Other Deposits: | | | | Other Withdrawals: | | | |
| Interest Recd from T&L Depositories | 107 | | | Unclassified | ¹ 1,957 | 43,094 | 132,332 |
| Sales of Gold & Silver Coins (net) | 2 | | | Total, Other Withdrawals | 1,957 | 57,048 | 178,548 |
| Total Other Deposits | 109 | 136 | 941 | Transfers to Depositories | — | 11,709 | 29,738 |
| Change in Balance of Uncollected Funds (closing balance \$95) | + 67 | + 74 | + 30 | Total Federal Reserve Account | 2,509 | 153,185 | 562,280 |
| Transfers from Depositories | 2,120 | 51,438 | 159,660 | Tax and Loan Note Accounts: | | | |
| Total Federal Reserve Account | 4,520 | 154,704 | 558,280 | Transfers to Federal Reserve Banks (Table V) | 2,120 | 51,438 | 159,660 |
| Tax and Loan Note Accounts: | | | | Total Withdrawals (net of transfers) | 2,509 | 141,475 | 532,542 |
| Public Debt Receipts (Table III-B) | 6 | 3,936 | 14,027 | Net Change in Operating Cash Balance | + 1,187 | + 10,747 | — 4,538 |
| Taxes Received (Table IV) | 1,290 | 45,023 | 115,364 | | | | |
| Transfers from Federal Reserve Banks | — | 11,709 | 29,738 | | | | |
| Total Tax and Loan Note Accounts (Table V) | 1,296 | 60,668 | 159,130 | | | | |
| Total Deposits (net of transfers) | 3,696 | 152,224 | 528,012 | | | | |

* less than \$500,000

¹ Includes reductions of \$630 million for HHS Grants (selected) and \$53 million for Miscellaneous Food & Nutrition Service to correct reporting for December 3-17, 1987. The total reduction has been offset in the Unclassified.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 62,970 | \$ 213,470 |
| Regular Series | \$ 1 | \$ 62,605 | \$ 225,547 | Notes | 2 | 153 | 37,126 |
| Cash Management Series | — | — | — | Bonds | — | 6 | 35 |
| Notes | — | 8,269 | 68,069 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | 4,932 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 19 | 458 | 1,366 |
| Nonmarketable: | | | | Government Account Series | 8,305 | 185,583 | 462,762 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 473 | 1,908 |
| Cash Issue Price | 35 | 586 | 1,702 | State and Local Series | 14 | 939 | 2,687 |
| Interest Increment | — | — | 1,263 | Other | — | — | 2,904 |
| Government Account Series | 8,033 | 186,621 | 472,149 | | | | |
| Foreign Series | — | 657 | 1,534 | | | | |
| State and Local Series | 10 | 874 | 12,942 | | | | |
| Other | — | 8 | 2,608 | | | | |
| Total Issues | 8,079 | 259,620 | 790,746 | Total Redemptions | 8,340 | 250,583 | 722,413 |
| | | | | Net Change in Public Debt Outstanding | -261 | +9,038 | +68,333 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,079 | \$ 259,620 | \$ 790,746 |
| Premium on New Issues | — | — | 42 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,921 | 7,196 |
| Bonds and Notes (-) | — | 23 | 91 |
| Government Account Transaction (-) | 7,933 | 185,770 | 470,712 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | — | 1,263 |
| Total Public Debt Cash Receipts | 146 | 71,906 | 311,526 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 140 | 67,970 | 297,499 |
| Tax and Loan Note Accounts | 6 | 3,936 | 14,027 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,340 | 250,583 | 722,413 |
| Government Account Transactions (-) | 8,305 | 185,547 | 462,879 |
| Total Public Debt Cash Redemptions | 35 | 65,035 | 259,534 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt | | | | |
| Outstanding | \$2,418,609 | \$2,418,871 | \$2,409,572 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations | | | | |
| Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 207 | 207 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,404,507 | 2,404,768 | 2,395,467 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 499 | \$ 1,477 | \$ 25,633 | \$ 27,610 |
| Investments: | | | | |
| Credits | 38 | 195 | 1,063 | 1,296 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | 216 | 627 | 513 | 1,355 |
| Depository Initiated | 3 | 26 | 736 | 765 |
| Closing Balance Today | 318 | 1,019 | 25,448 | 26,786 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|-----------------------------------|-------|--------------------|---------------------|
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 1,077 | 6,092 | 17,208 |
| Remittance Option Depositories | 556 | 17,121 | 45,652 |
| Tax and Loan Note Accounts | 1,290 | 45,023 | 115,364 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 1,842 | \$ 44,598 | \$ 138,952 |
| Railroad Retirement Taxes | 9 | 239 | 765 |
| Excise Taxes | 64 | 2,163 | 7,424 |
| Corporation Income Taxes | 1,188 | 17,474 | 23,153 |
| Federal Unemployment Taxes | 3 | 167 | 994 |
| Change in Balance of Unclassified Taxes (closing balance \$12,665) | -183 | +3,595 | +6,935 |
| Total | 2,923 | 68,236 | 178,224 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, December 29, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 3,751 | \$ 5,112 | \$ 3,594 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 28,180 | 26,786 | 17,556 | 27,316 |
| Total Operating Balance | 31,931 | 31,897 | 21,151 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|--------|--------------------|---------------------|--|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 101 | \$ 68,071 | \$ 297,600 | Public Debt Redemptions (Table III-B) | \$ 42 | \$ 65,077 | \$ 259,576 |
| Federal Reserve Earnings | — | 1,684 | 4,552 | Medicare | 203 | 6,170 | 19,792 |
| Taxes Received (Table IV) | 1,168 | 24,381 | 64,028 | HHS Grants (selected) | 236 | 3,286 | 12,582 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 72 | 1,132 | 2,846 |
| Taxes, Not Withheld | 206 | 2,996 | 8,577 | Interest on Public Debt | 17 | 920 | 30,016 |
| Estate and Gift Taxes | 34 | 502 | 1,664 | Commodity Credit Corporation (net) | 129 | 1,805 | 9,479 |
| Customs and Certain Excise Taxes | 85 | 1,352 | 4,189 | Energy Grants and Payments | 32 | 878 | 2,798 |
| Deposits by States: | | | | Export-Import Bank (net) | 15 | - 73 | - 824 |
| Social Security | * | * | 6 | Federal Highway Administration | 14 | 1,206 | 3,664 |
| Unemployment | 8 | 164 | 3,074 | Federal Financing Bank (net) | 53 | - 226 | - 1,239 |
| Supplemental Security Income | * | 206 | 649 | Food Stamps | 30 | 874 | 2,635 |
| Foreign Deposits, Military Sales | 70 | 661 | 1,819 | Miscellaneous Food & Nutrition Service | 33 | 558 | 1,752 |
| Postal Service Receipts | 102 | 4,053 | 11,506 | Education Grants and Payments | 39 | 1,431 | 3,999 |
| Farmers Home Loan Repayments | 44 | 764 | 2,180 | Direct Deposit (EFT) Fed. Salaries | 304 | 2,607 | 8,137 |
| Prepayment of Treasury Securities (net) | 48 | 88 | - 327 | Other Withdrawals: | | | |
| Other Deposits: | | | | FMHA Debt (Publicly Held) | 154 | | |
| Interest Recd from T&L Depositories | 8 | | | | | | |
| Total Other Deposits | 8 | 143 | 948 | Unclassified | 1,762 | 44,856 | 134,094 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,915 | 58,963 | 180,463 |
| Funds (closing balance \$183) | - 88 | - 14 | - 58 | Transfers to Depositories | 1,153 | 12,863 | 30,892 |
| Transfers from Depositories | 1,140 | 52,578 | 160,800 | | | | |
| Total Federal Reserve Account | 2,926 | 157,630 | 561,206 | Total Federal Reserve Account | 4,287 | 157,471 | 566,567 |
| Tax and Loan Note Accounts: | | | | Tax and Loan Note Accounts: | | | |
| Public Debt Receipts (Table III-B) | 5 | 3,941 | 14,033 | Transfers to Federal Reserve Banks | | | |
| Taxes Received (Table IV) | 1,376 | 46,398 | 116,740 | (Table V) | 1,140 | 52,578 | 160,800 |
| Transfers from Federal Reserve Banks | 1,153 | 12,863 | 30,892 | Total Withdrawals (net of transfers) | 3,134 | 144,609 | 535,675 |
| Total Tax and Loan Note | | | | | | | |
| Accounts (Table V) | 2,534 | 63,202 | 161,664 | Net Change in Operating Cash Balance | + 34 | + 10,780 | - 4,504 |
| Total Deposits (net of transfers) | 3,167 | 155,391 | 531,179 | | | | |

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ — | \$ 62,970 | \$ 213,470 |
| Regular Series | \$ 1 | \$ 62,606 | \$ 225,547 | Notes | 6 | 160 | 37,132 |
| Cash Management Series | — | — | — | Bonds | — | 6 | 35 |
| Notes | — | 8,269 | 68,069 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | 4,932 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 20 | 477 | 1,386 |
| Nonmarketable: | | | | Government Account Series | 8,000 | 193,583 | 470,762 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 473 | 1,908 |
| Cash Issue Price | 38 | 624 | 1,740 | State and Local Series | 15 | 955 | 2,703 |
| Interest Increment | 96 | 96 | 1,359 | Other | — | — | 2,904 |
| Government Account Series | 7,891 | 194,511 | 480,040 | | | | |
| Foreign Series | — | 657 | 1,534 | | | | |
| State and Local Series | 68 | 942 | 13,009 | | | | |
| Other | — | 8 | 2,608 | | | | |
| Total Issues | 8,093 | 267,713 | 798,839 | Total Redemptions | 8,042 | 258,624 | 730,455 |
| | | | | Net Change in Public Debt Outstanding | + 51 | + 9,089 | + 68,384 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,093 | \$ 267,713 | \$ 798,839 |
| Premium on New Issues | — | — | 42 |
| Discount on New Issues: | | | |
| Bills (—) | * | 1,921 | 7,196 |
| Bonds and Notes (—) | — | 23 | 91 |
| Government Account Transaction (—) | 7,891 | 193,661 | 478,602 |
| Interest Increment on Savings and Retirement Plan Series (—) | 96 | 96 | 1,359 |
| Total Public Debt Cash Receipts | 106 | 72,012 | 311,632 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 101 | 68,071 | 297,600 |
| Tax and Loan Note Accounts | 5 | 3,941 | 14,033 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,042 | 258,624 | 730,455 |
| Government Account Transactions (—) | 8,000 | 193,547 | 470,879 |
| Total Public Debt Cash Redemptions | 42 | 65,077 | 259,576 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,418,661 | \$2,418,609 | \$2,409,572 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 207 | 207 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,404,558 | 2,404,507 | 2,395,467 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 318 | \$ 1,019 | \$ 25,448 | \$ 26,786 |
| Investments: | | | | |
| Credits | 19 | 139 | 1,223 | 1,381 |
| Transfers to Depositories | — | — | 1,153 | 1,153 |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depository Initiated | 2 | 42 | 1,095 | 1,140 |
| Closing Balance Today | 335 | 1,116 | 26,729 | 28,180 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 4 | \$ 669 | \$ 3,239 |
| Business | 170 | 1,384 | 4,987 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,026 | \$ 46,624 | \$ 140,978 |
| Railroad Retirement Taxes | 2 | 241 | 767 |
| Excise Taxes | 1,423 | 3,587 | 8,848 |
| Corporation Income Taxes | 1,727 | 16,747 | 22,426 |
| Federal Unemployment Taxes | 3 | 170 | 998 |
| Change in Balance of Unclassified Taxes (closing balance \$12,481) | — 184 | + 3,411 | + 6,751 |
| Total | 2,544 | 70,780 | 180,768 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 612 | 6,705 | 17,820 |
| Remittance Option Depositories | 556 | 17,677 | 46,208 |
| Tax and Loan Note Accounts | 1,376 | 46,398 | 116,740 |

* Excise Taxes were increased and Corporation Income Taxes decreased by \$933 million to correct erroneous classification on December 28, 1987.



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, December 30, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|---------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 4,773 | \$ 3,751 | \$ 3,594 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 28,233 | 28,180 | 17,556 | 27,316 |
| Total Operating Balance | 33,006 | 31,931 | 21,151 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--------------|--------------------|---------------------|---|----------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 326 | \$ 68,397 | \$ 297,926 | Public Debt Redemptions (Table III-B) | \$ 34 | \$ 65,111 | \$ 259,610 |
| Federal Reserve Earnings | 319 | 2,003 | 4,871 | Medicare | 354 | 6,524 | 20,146 |
| Taxes Received (Table IV) | 1,325 | 25,706 | 65,353 | HHS Grants (selected) | 114 | 3,399 | 12,696 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 67 | 1,199 | 2,912 |
| Taxes, Not Withheld | 248 | 3,244 | 8,825 | Interest on Public Debt | 14 | 934 | 30,030 |
| Estate and Gift Taxes | 52 | 553 | 1,716 | Commodity Credit Corporation (net) | 29 | 1,833 | 9,508 |
| Customs and Certain Excise Taxes | 74 | 1,426 | 4,263 | Energy Grants and Payments | 41 | 919 | 2,839 |
| Deposits by States: | | | | Export-Import Bank (net) | -31 | -105 | -856 |
| Social Security | * | * | 6 | Federal Highway Administration | 48 | 1,254 | 3,712 |
| Unemployment | 8 | 172 | 3,082 | Federal Financing Bank (net) | -2 | -227 | -1,241 |
| Supplemental Security Income | 6 | 212 | 655 | Food Stamps | 35 | 909 | 2,670 |
| Foreign Deposits, Military Sales | 57 | 718 | 1,876 | Miscellaneous Food & Nutrition Service | 26 | 584 | 1,778 |
| Postal Service Receipts | 187 | 4,240 | 11,692 | Education Grants and Payments | 76 | 1,507 | 4,075 |
| Farmers Home Loan Repayments | 70 | 833 | 2,249 | Direct Deposit (EFT) Fed. Salaries | 69 | 2,676 | 8,206 |
| Prepayment of Treasury Securities (net) | 21 | 109 | -306 | Other Withdrawals: | | | |
| Other Deposits: | | | | Fed. Savings & Loan Insurance Corp. | -77 | | |
| Total Other Deposits | — | 143 | 948 | Unclassified | 1,997 | 46,853 | 136,091 |
| Change in Balance of Uncollected | | | | Total, Other Withdrawals | 1,920 | 60,883 | 182,383 |
| Funds (closing balance \$185) | -2 | -17 | -60 | Transfers to Depositories | — | 12,863 | 30,892 |
| Transfers from Depositories | 1,125 | 53,703 | 161,925 | Total Federal Reserve Account | 2,793 | 160,264 | 569,360 |
| Total Federal Reserve Account | 3,815 | 161,445 | 565,021 | Tax and Loan Note Accounts: | | | |
| Tax and Loan Note Accounts: | | | | Public Debt Receipts (Table III-B) | 5 | 3,946 | 14,037 |
| Public Debt Receipts (Table III-B) | 5 | 3,946 | 14,037 | Taxes Received (Table IV) | 1,174 | 47,572 | 117,914 |
| Taxes Received (Table IV) | 1,174 | 47,572 | 117,914 | Transfers from Federal Reserve Banks | — | 12,863 | 30,892 |
| Transfers from Federal Reserve Banks | — | 12,863 | 30,892 | Total Tax and Loan Note | | | |
| Total Tax and Loan Note | | | | Accounts (Table V) | 1,178 | 64,380 | 162,843 |
| Accounts (Table V) | 1,178 | 64,380 | 162,843 | Total Deposits (net of transfers) | 3,869 | 159,259 | 535,047 |
| Total Deposits (net of transfers) | 3,869 | 159,259 | 535,047 | Total Withdrawals (net of transfers) | 2,793 | 147,401 | 538,468 |
| | | | | Net Change in Operating Cash Balance | + 1,075 | + 11,856 | - 3,429 |

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-------|--------------------|---------------------|---------------------------------------|-------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ -2 | \$ 62,969 | \$ 213,468 |
| Regular Series | \$ 2 | \$ 62,608 | \$ 225,550 | Notes | 4 | 164 | 37,137 |
| Cash Management Series | — | — | — | Bonds | 1 | 7 | 37 |
| Notes | — | 8,269 | 68,069 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | 4,932 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 21 | 498 | 1,407 |
| Nonmarketable: | | | | Government Account Series | 8,055 | 201,638 | 478,816 |
| Savings and Retirement Plan Series | | | | Foreign Series | — | 473 | 1,908 |
| Cash Issue Price | 32 | 656 | 1,772 | State and Local Series | 9 | 964 | 2,712 |
| Interest Increment | 831 | 927 | 2,190 | Other | * | * | 2,904 |
| Government Account Series | 8,066 | 202,577 | 488,106 | | | | |
| Foreign Series | — | 657 | 1,534 | | | | |
| State and Local Series | 42 | 983 | 13,051 | | | | |
| Other | — | 8 | 2,608 | | | | |
| Total Issues | 8,972 | 276,686 | 807,811 | Total Redemptions | 8,089 | 266,713 | 738,544 |
| | | | | Net Change in Public Debt Outstanding | +883 | +9,972 | +69,267 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 8,972 | \$ 276,686 | \$ 807,811 |
| Premium on New Issues | — | — | 42 |
| Discount on New Issues: | | | |
| Bills (-) | * | 1,921 | 7,196 |
| Bonds and Notes (-) | — | 23 | 91 |
| Government Account Transaction (-) | 7,811 | 201,472 | 486,413 |
| Interest Increment on Savings and Retirement Plan Series (-) | 831 | 927 | 2,190 |
| Total Public Debt Cash Receipts | 331 | 72,343 | 311,963 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 326 | 68,397 | 297,926 |
| Tax and Loan Note Accounts | 5 | 3,946 | 14,037 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 8,089 | 266,713 | 738,544 |
| Government Account Transactions (-) | 8,055 | 201,602 | 478,934 |
| Total Public Debt Cash Redemptions | 34 | 65,111 | 259,610 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 3,780 | \$ 50,405 | \$ 144,759 |
| Railroad Retirement Taxes | 16 | 256 | 782 |
| Excise Taxes | 116 | 3,702 | 8,964 |
| Corporation Income Taxes | 602 | 17,350 | 23,028 |
| Federal Unemployment Taxes | 4 | 174 | 1,002 |
| Change in Balance of Unclassified Taxes (closing balance \$10,461) | -2,020 | +1,391 | +4,731 |
| Total | 2,499 | 73,279 | 183,266 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 754 | 7,459 | 18,575 |
| Remittance Option Depositories | 570 | 18,247 | 46,778 |
| Tax and Loan Note Accounts | 1,174 | 47,572 | 117,914 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,419,544 | \$2,418,661 | \$2,409,572 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 207 | 207 | 205 | 201 |
| Specified Participation Certificates | 1,135 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,405,441 | 2,404,558 | 2,395,467 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 335 | \$ 1,116 | \$ 26,729 | \$ 28,180 |
| Investments: | | | | |
| Credits | 23 | 149 | 1,006 | 1,178 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | — | — |
| Depositary Initiated | 3 | 69 | 1,054 | 1,125 |
| Closing Balance Today | 355 | 1,197 | 26,682 | 28,233 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|---------------------|-------|--------------------|---------------------|
| Individual Business | \$ 1 | \$ 671 | \$ 3,241 |
| | 14 | 1,398 | 5,001 |



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, December 31, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|--------------------------------------|-----------------------|-----------------|------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 5,313 | \$ 4,773 | \$ 3,594 | \$ 9,120 |
| Tax and Loan Note Accounts (Table V) | 17,056 | 28,233 | 17,556 | 27,316 |
| Total Operating Balance | 22,368 | 33,006 | 21,151 | 36,435 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|--|-----------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Public Debt Receipts (Table III-B) | \$ 29,912 | \$ 98,309 | \$ 327,838 | Public Debt Redemptions (Table III-B) | \$ 30,753 | \$ 95,864 | \$ 290,363 |
| Federal Reserve Earnings | — | 2,003 | 4,371 | Medicare | 601 | 7,126 | 20,747 |
| Taxes Received (Table IV) | 1,606 | 27,312 | 66,958 | HHS Grants (selected) | 336 | 3,735 | 13,032 |
| Individual Income and Employment | | | | Unemployment Insurance Benefits | 46 | 1,244 | 2,958 |
| Taxes, Not Withheld | 272 | 3,516 | 9,097 | Interest on Public Debt | 4,273 | 5,207 | 34,303 |
| Estate and Gift Taxes | 17 | 571 | 1,733 | Commodity Credit Corporation (net) | -161 | 1,672 | 9,347 |
| Customs and Certain Excise Taxes | 75 | 1,502 | 4,338 | Energy Grants and Payments | 61 | 980 | 2,900 |
| Deposits by States: | | | | Export-Import Bank (net) | -72 | -177 | -927 |
| Social Security | * | 1 | 6 | Federal Highway Administration | — | 1,254 | 3,712 |
| Unemployment | 6 | 177 | 3,088 | Federal Financing Bank (net) | -504 | -731 | -1,745 |
| Supplemental Security Income | 162 | 374 | 817 | Food Stamps | 41 | 950 | 2,711 |
| Foreign Deposits, Military Sales | 2 | 721 | 1,879 | Miscellaneous Food & Nutrition Service | 151 | 636 | 1,829 |
| Postal Service Receipts | 159 | 4,399 | 11,852 | Education Grants and Payments | 68 | 1,575 | 4,142 |
| Farmers Home Loan Repayments | 73 | 906 | 2,322 | Direct Deposit (EFT) Fed. Salaries | 293 | 2,970 | 8,500 |
| Prepayment of Treasury Securities (net) | -232 | -123 | -538 | Other Withdrawals: | | | |
| Other Deposits: | | | | Dist. to Alaska of OCS Escrow Funds | 323 | | |
| Lend Lease Receipts | 153 | | | Federal Employees Insurance Pmts. | 77 | | |
| Minerals Management Svc/Collections | 224 | | | Fed. Savings & Loan Insurance Corp. | -275 | | |
| | | | | HUD: Housing Assistance | 70 | | |
| Total Other Deposits | 377 | 520 | 1,325 | Direct Deposit EFT for: | | | |
| Change in Balance of Uncollected | | | | Military Active Duty Pay | 1,391 | | |
| Funds (closing balance \$194) | -9 | -25 | -69 | Social Security Benefits | 8,373 | | |
| Transfers from Depositories | 16,022 | 69,725 | 177,947 | Supple. Security Income Benefits | 164 | | |
| | | | | Veterans Benefits | 531 | | |
| Total Federal Reserve Account | 48,443 | 209,887 | 613,463 | Unclassified | 1,462 | 48,315 | 137,553 |
| Tax and Loan Note Accounts: | | | | Total, Other Withdrawals | 12,116 | 72,999 | 194,499 |
| Public Debt Receipts (Table III-B) | 1,446 | 5,392 | 15,484 | Transfers to Depositories | — | 12,863 | 30,892 |
| Taxes Received (Table IV) | 3,398 | 50,970 | 121,311 | Total Federal Reserve Account | 47,903 | 208,167 | 617,263 |
| Transfers from Federal Reserve Banks | — | 12,863 | 30,892 | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Banks | | | |
| Total Tax and Loan Note Accounts (Table V) | 4,844 | 69,225 | 167,687 | (Table V) | 16,022 | 69,725 | 177,947 |
| Total Deposits (net of transfers) | 37,265 | 196,524 | 572,312 | Total Withdrawals (net of transfers) | 47,903 | 195,305 | 586,371 |
| | | | | Net Change in Operating Cash Balance | -10,638 | -1,218 | -14,067 |

* less than \$500,000

1 Includes adjustments of \$111 million for HHS Grants (selected) and \$23 million for Miscellaneous Food & Nutrition Service to include data not classified on December 9, 1987. The total adjustment has been offset in the Unclassified.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

Thursday, December 31, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------|-----------|--------------------|---------------------|---------------------------------------|-----------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 13,697 | \$ 76,666 | \$ 227,165 |
| Regular Series | \$ 12,843 | \$ 75,451 | \$ 238,393 | Notes | 17,000 | 17,164 | 54,137 |
| Cash Management Series | — | — | — | Bonds | * | 7 | 37 |
| Notes | \$ 18,725 | 26,994 | 86,793 | Federal Financing Bank | — | — | 155 |
| Bonds | — | — | 4,932 | Nonmarketable: | | | |
| Federal Financing Bank | — | — | — | Savings and Retirement Plan Series | 17 | 516 | 1,424 |
| Nonmarketable: | | | | Government Account Series | 19,416 | 221,054 | 498,233 |
| Savings and Retirement Plan Series | | | | Foreign Series | 1 | 474 | 1,909 |
| Cash Issue Price | 34 | 689 | 1,806 | State and Local Series | 37 | 1,001 | 2,749 |
| Interest Increment | | 927 | 2,190 | Other | * | * | 2,904 |
| Government Account Series | 30,729 | 233,306 | 518,835 | | | | |
| Foreign Series | * | 657 | 1,535 | | | | |
| State and Local Series | 9 | 993 | 13,060 | | | | |
| Other | — | 8 | 2,608 | | | | |
| Total Issues | 62,340 | 339,026 | 870,151 | Total Redemptions | 50,169 | 316,882 | 788,713 |
| | | | | Net Change in Public Debt Outstanding | + 12,171 | - 22,144 | - 81,438 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------|---------------------|
| Public Debt Cash Receipts: | | | |
| Public Debt Issues (Table III-A) | \$ 62,340 | \$ 339,026 | \$ 870,151 |
| Premium on New Issues | — | — | 42 |
| Discount on New Issues: | | | |
| Bills (-) | 303 | 2,224 | 7,499 |
| Bonds and Notes (-) | 33 | 56 | 124 |
| Government Account Transaction (-) | 30,646 | 232,118 | 517,059 |
| Interest Increment on Savings and Retirement Plan Series (-) | — | 927 | 2,190 |
| Total Public Debt Cash Receipts | 31,358 | 103,701 | 343,321 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account | 29,912 | 98,309 | 327,838 |
| Tax and Loan Note Accounts | 1,446 | 5,392 | 15,484 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 50,169 | 316,882 | 788,713 |
| Government Account Transactions (-) | 19,416 | 221,018 | 498,350 |
| Total Public Debt Cash Redemptions | 30,753 | 95,864 | 290,363 |

TABLE III-C—Debt Subject to Limit

| Classification | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|-------------|------------------|
| | | Today | This month | This fiscal year |
| Total Public Debt Outstanding | \$2,431,715 | \$2,419,544 | \$2,409,572 | \$2,350,277 |
| Less Public Debt Not Subject to Limit: | | | | |
| Treasury | 599 | 599 | 599 | 600 |
| Federal Financing Bank | 14,845 | 14,845 | 14,845 | 15,000 |
| Plus Other Obligations Subject to Limit: | | | | |
| Guaranteed Debt of Federal Agencies | 207 | 207 | 205 | 201 |
| Specified Participation Certificates | 892 | 1,135 | 1,135 | 1,135 |
| Total Subject to Limit | 2,417,370 | 2,405,441 | 2,395,467 | 2,336,014 |
| Statutory Limit | 2,800,000 | 2,800,000 | 2,800,000 | 2,800,000 |

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Type of account | Classification | | | Total |
|---------------------------|----------------|----------|-----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 355 | \$ 1,197 | \$ 26,682 | \$ 28,233 |
| Investments: | | | | |
| Credits | 26 | 214 | 4,604 | 4,844 |
| Transfers to Depositories | — | — | — | — |
| Withdrawals: | | | | |
| Treasury Initiated | — | — | 12,807 | 12,807 |
| Depository Initiated | 5 | 100 | 3,110 | 3,215 |
| Closing Balance Today | 377 | 1,310 | 15,369 | 17,056 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------|---------------------|
| Individual | \$ 2 | \$ 672 | \$ 3,242 |
| Business | 29 | 1,427 | 5,030 |

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|--|----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 2,744 | \$ 53,148 | 147,502 |
| Railroad Retirement Taxes | 1 | 258 | 784 |
| Excise Taxes | 199 | 3,901 | 9,162 |
| Corporation Income Taxes | 168 | 17,517 | 23,196 |
| Federal Unemployment Taxes | 4 | 178 | 1,005 |
| Change in Balance of Unclassified Taxes (closing balance \$12,350) | + 1,889 | + 3,280 | + 6,620 |
| Total | 5,004 | 78,282 | 188,270 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 489 | 7,947 | 19,063 |
| Remittance Option Depositories | 1,117 | 19,365 | 47,895 |
| Tax and Loan Note Accounts | 3,398 | 50,970 | 121,311 |



